BOARD OF REGENTS OF THE UNIVERSITY OF WISCONSIN SYSTEM

Capital Planning and Budget Committee Minutes

Thursday, August 20, 2026

The August 20, 2026 meeting of the Capital Planning and Budget (CPB) Committee, which was held in the Symphony Room of Gordon Dining and Event Center on the UW-Madison campus and via Zoom Videoconferencing, was called to order at 9:00 a.m. by Committee Chair Regent Jim Kreuser.

A. Calling of the Roll

Present: Regents Jim Kreuser, Edmund Manydeeds, Lindsay Blumer, Joan Prince, Linda Terwilliger (arrived at 9:15 a.m.), Jill Underly
Absent: Noah Fritz

B. Declaration of Conflicts

Before considering any items on the agenda, Committee Chair Kreuser asked if any Board members wished to declare any conflicts of interest as per Regent Policy Document 2-4, "Ethics and Conflict of Interest Policy for the UW System Board of Regents." No conflicts of interest were declared.

C. Approval of the Minutes of the July 16, 2026 Meeting of the Capital Planning and Budget Committee

After receipt of a motion by Regent Underly and second by Regent Prince, the minutes of the July 16, 2026 meeting of the Capital Planning and Budget Committee were approved as presented.

D. UW-System: Consideration of the 2027-2029 UW System Biennial Capital Budget Request and 2027-33 Six-Year Capital Plan

Associate Vice President, Deej Lundgren, and Capital Planning & Budget Director, Tom Bittner, presented the 2027-29 Biennial Capital Budget Request and 2027-2033 Six-Year Capital Plan.

They provided an overview of the schedule, evaluation process, status of the All-Agency program, and provided an overview of each program and project for the committee's consideration. They discussed the extensive planning, evaluation, and prioritization process used to develop this recommendation, including the project ranking criteria previously approved by the Board.

The 2027-29 Capital Budget request is $2,024,190,000. It consists of $1,224,832,000 of General Fund Supported Borrowing, $673,299,000 of Program Revenue Supported Borrowing, $10,978,000 of UW Cash, and $115,081,000 of Non-UW Cash.

There are 19 categorical enumerations for the Instructional Space Program, 17 for the Minor Facilities Renewal Projects Program Groups One, 15 for the Minor Facilities Renewal Program Group Two, and 8 for the Central Plant and Utilities Distribution Projects Program. There are 14 individual project enumerations and 12 planning and design funding projects.

The accompanying six-year Capital Plan includes 232 projects and programs representing approximately $6.0 billion in planned capital investments through 2033.

The capital budget recommendation is based upon strategic priorities that align with the 2023-28 Universities of Wisconsin strategic plan and emphasize the continued modernization, replacement, and repair of our existing infrastructure, with nearly $1.0 billion of the investment focused on these activities.

The 2027-29 budget will renovate nearly 9.8 million square feet and demolish almost 363 thousand gross square feet. Collectively, these investments will have a substantial impact on the condition, functionality, and long-term sustainability of the Universities of Wisconsin physical infrastructure.

Consistent with guidance issued by the Wisconsin State Department of Administration, the capital budget recommendation prioritizes stewardship by investing heavily in facility renewal, deferred maintenance reduction, and modernization of existing space.

The cost of construction remains elevated. Labor markets remain tight, materials costs continue to fluctuate, and project estimates reflect the reality of delivering major capital projects in today's environment. These pressures make prioritization of our capital needs even more important and reinforce the need to address deferred maintenance before costs increase further.

Regent Kreuser thanked Tom for putting together the interactive dashboard that accompanies the budget. Regent Prince echoed that thanks for making the information digestible in such a format.

Regent Underly inquired about what groups are coordinated, such as other agencies or students, when planning these projects. AVP Lundgren noted the extensive process that many campuses go through to collect to collect ideas on facility usage and necessary research space from students, faculty, and the campus community.

Regent Price asked how emergency projects are funded that were not included as a project in the budget in advance. AVP Lundgren said work is done with the Department of Facilities Development and partners at the Governor’s Office and State Legislature to figure out a plan. Often funding is from existing sources, requiring reprioritizing of other projects.

Regent Manydeeds expressed thanks for all the hard work put into this budget request and in briefing Regents about it and answering questions about it.

Regent Underly expressed appreciation for the exceptional presentation and Regent Kreuser agreed it was made easy for the Regents to consume so much information. Regent Underly would appreciate information even further in advance if possible.

Resolution E. was moved by Regent Manydeeds, seconded by Regent Prince, and adopted on a roll call vote with Regents Kreuser, Manydeeds, Blumer, Prince, Terwilliger, and Underly voting in the affirmative. There were no dissenting votes or abstentions."

The Capital Planning and Budget Committee adjourned at 9:59 a.m. by a motion from Regent Underly and seconded by Regent Prince.

Commented [HH1]: I don't have to say Regent Fritz was absent again here, right (since it's at the beginning and I don't list his name as voting here obviously)? @Bock, Christen

Commented [CB2R1]: That is correct! No abstentions refers to a regent who is present but chooses to abstain from voting

Respectfully submitted,



Hayden Hendersen
Sustainability and Capital Governance Liaison