

BOARD OF REGENTS OF THE UNIVERSITY OF WISCONSIN SYSTEM

Business & Finance Committee

Via Zoom Videoconference

Thursday, July 10, 2025

10:00 a.m. – 12:00 p.m.

- A. Calling of the Roll
- B. Declaration of Conflicts
- C. Approval of the Minutes of the June 5, 2025 Meeting of the Business & Finance Committee
- D. Approval of 2025-26 UW System Tuition Rates and Preliminary Annual Operating Budget
- E. UW Status Report on Large/High-Risk Information Technology Projects
- F. Cost-Benefit Analysis of Foundations and Associated Affiliated Organizations Report for Fiscal Year 2023-24

**APPROVAL OF 2025-26 UW SYSTEM TUITION RATES AND
PRELIMINARY ANNUAL OPERATING BUDGET**

REQUESTED ACTION

Adoption of Resolutions D.1 and D.2.

Resolution D.1 That, upon the recommendation of the President of the University of Wisconsin System, the Board of Regents approves the tuition and fee rates and the preliminary 2025-26 operating budget, as attached in the document, "2025-26 Tuition Rates and Preliminary Operating Budget, July 2025".

Any funding changes needed to the University of Wisconsin System's preliminary 2025-26 operating budget as a result of the 2025-27 Biennial Budget passage or changes within federally funded programs will be discussed with and approved by the Board of Regents at a later date.

The Board also authorizes the UW System President to make minor adjustments to the tuition and fee rates. Any significant changes will be discussed with and approved by the Board of Regents.

Resolution D.2 That, upon the recommendation of the President of the University of Wisconsin System and the Chancellor of University of Wisconsin-Milwaukee, the Board of Regents approves the proposed change in credit plateau for the academic year from eight to fifteen credits for Fall and Spring terms and nine to fifteen credits in Summer for its Direct Entry Master of Nursing program beginning Fall 2025.

SUMMARY

The Universities of Wisconsin's Preliminary 2025-26 Annual Operating Budget projects total revenues of approximately \$7.0 billion, down nearly 11.4% from 2024-25, while total expenditures are also projected to be \$7.0 billion, down 11.8% from the prior year. The declines in both revenues and expenses are primarily attributable to the transition to accrual accounting and budgeting with the Workday implementation and the anticipated

changes within federal programs. A full explanation of the changes between years is presented below and within the annual budget document.

While the UW universities are not able to make all the strategic investments that would contribute to long-term success, it is important to note that **no UW university is projecting a structural deficit for 2025-26 in its General Purpose Revenue (GPR)/tuition fund, the primary fund for supporting the UW's educational mission.**

The Universities of Wisconsin's Preliminary 2025-26 Annual Operating Budget is the first year of the State of Wisconsin's 2025-27 biennium. This preliminary budget is the starting point for fiscal year 2025-26. There will be changes due to the passage of the State of Wisconsin's 2025-27 biennial budget. There may also be changes necessary to reflect actions taken by the federal government. We expect that an updated budget reflecting these changes will be presented to the Board of Regents for consideration and approval at a future date.

This preliminary annual budget includes an estimate for a general wage adjustment (pay plan) and the tuition share of funding related to salaries and fringe benefits, which is assumed to be funded in the traditional manner where the state covers approximately 70% of the GPR/tuition costs and the UWs cover the remaining 30%. This budget also assumes the standard budget adjustments for fringe benefits and lease payments as approved by the Joint Committee on Finance on May 8, 2025. No other funding for initiatives included in the 2025-27 biennial budget is included in this preliminary operating budget. Funding changes that are included in the final biennial budget will be presented for review and approval by the Board at a later date.

The University of Wisconsin System Board of Regents has authority to set tuition rates at the Universities of Wisconsin. Last year, to mitigate the effects of rising inflation and obligations from salary increases, the Board raised resident undergraduate tuition by 3.75%. When combined with additional tuition increases at some universities and segregated fees, the average annual tuition and segregated fee increase was 4.4% for 2024-25.

While there will be additional state investment in 2025-26, the state's budget also likely brings additional costs for the tuition share of increased salaries and fringe benefits and does not fully address inflationary pressures. To address these increasing costs, this budget and supporting board resolution will increase the 2025-26 resident undergraduate tuition rate at all UW universities by 4.0%. Universities were also afforded the opportunity to request an additional 1.0% tuition increase to support other campus initiatives. **When combined with the segregated fees, which were approved in April 2025, the proposed average annual tuition and segregated fee increase is 4.7% for 2025-26.**

UW-Milwaukee is proposing an increase to the plateau from 8 to 15 credits for their Direct Entry Master of Nursing (DE-MN) program, which in accordance with Regent Policy Document 31-2, requires approval by the Board of Regents. The proposed plateau increase for this program maintains the same per credit rate but addresses the course delivery costs associated with condensing the program to a two-year program instead of three.

The preliminary 2025-26 expenditure budget for all fund types (excluding the use of prior year tuition balances) will decrease by approximately \$915.9 million. The primary drivers for this decrease are federal financial aid; federal indirect cost reimbursements; gifts, grants, and contracts; and general program operations.

- The majority of the decrease in federal financial aid (\$542.6 million) is due to an accounting change in 2025-26 for how pass-through financial aid, particularly federal direct student loans, will be treated. The Universities of Wisconsin are moving to an accrual basis of accounting and budgeting and all pass-through financial aid that is applied directly to a student's account to satisfy already recognized tuition and fee revenue will be accounted for on the balance sheet, rather than through revenue and expenses.
- Gifts, grants, and contracts related to research grants and charitable giving are projected to decrease \$276.8 million, primarily as a result of canceled or non-renewed federal research grants and uncertainty surrounding the future of other federal grants. That uncertainty and reduced grant funding are also driving the decrease of approximately \$119.8 million in federal indirect cost reimbursements.
- General program operations will decrease by approximately \$226.9 million, primarily due to an accounting change for UW managed construction projects, along with systemwide chargebacks for enterprise-wide information technology systems and services. This financial activity will be accounted for as sales credits for the Universities of Wisconsin Administration, instead of revenue and expenses as previously treated.

GPR/Tuition expenditures are estimated to increase by \$215.0 million. The increased expenditures is primarily due to salaries, fringe benefits, and inflationary costs. Planned use of one-time tuition balances is \$11.1 million. The increase in GPR/tuition revenue is due to resident, non-resident, and additional tuition rate increases at all UW universities, enrollment growth primarily at UW-Madison, and additional GPR dedicated to employee compensation and fringe benefits.

Presenter

- Julie Gordon, Interim Vice President for Finance and Administration

Related Policies

- [Chapter 36.09\(h\)](#), Wis. Stats.
- [Regent Policy Document 32-1](#), "Tuition Policy"

ATTACHMENT

- A) Universities of Wisconsin, "2025-26 Tuition Rates and Preliminary Operating Budget, July 2025"



2025-26 Tuition Rates and Preliminary Operating Budget

Universities of Wisconsin
July 2025

**2025-26 TUITION RATES AND PRELIMINARY OPERATING BUDGET
TABLE OF CONTENTS**

	Page
Summary and Overview	1.
2025-26 Annual Tuition Rates	3.
2025-26 Preliminary Annual Budget At-A-Glance	9.
2025-26 General Purpose Revenue (GPR)/Tuition Funding	16.
2025-26 Auxiliary Funding	20.
2025-26 General Program Operations Funding	21.
2025-26 Federal Indirect Cost Recovery Funding	22.
2025-26 Gifts, Grants, and Contracts Funding	23.
2025-26 Federal Financial Aid and Other Funding	24.
University Narratives and Budget Data	26.
Appendix A. Adjustments in GPR Funding	85.
Appendix B. Detailed Tuition Schedule	88.
Appendix C. Average Cost of Attendance	115.

SUMMARY AND OVERVIEW

The Universities of Wisconsin's Preliminary 2025-26 Annual Operating Budget projects total revenues of approximately \$7.0 billion, down nearly 11.4% from 2024-25, while total expenditures are also projected to be \$7.0 billion, down 11.8% from the prior year. The declines in both revenues and expenses are primarily attributable to the transition to accrual accounting and budgeting with the Workday implementation and the anticipated changes within federal programs. A full explanation of the changes between years is presented below and within the annual budget document.

While the UW universities are not able to make all the strategic investments that would contribute to long-term success, it is important to note that **no UW university is projecting a structural deficit for 2025-26 in its General Purpose Revenue (GPR)/tuition fund, the primary fund for supporting the UW's educational mission.**

The Universities of Wisconsin's Preliminary 2025-26 Annual Operating Budget is the first year of the State of Wisconsin's 2025-27 biennium. This preliminary budget is the starting point for fiscal year 2025-26. There will be changes due to the passage of the State of Wisconsin's 2025-27 biennial budget. There may also be changes necessary to reflect actions taken by the federal government. We expect that an updated budget reflecting these changes will be presented to the Board of Regents for consideration and approval at a future date.

This preliminary annual budget includes an estimate for a general wage adjustment (pay plan) and the tuition share of funding related to salaries and fringe benefits, which is assumed to be funded in the traditional manner where the state covers approximately 70% of the GPR/tuition costs and the UWs cover the remaining 30%. This budget also assumes the standard budget adjustments for fringe benefits and lease payments as approved by the Joint Committee on Finance on May 8, 2025. No other funding for initiatives included in the 2025-27 biennial budget is included in this preliminary operating budget. Funding changes that are included in the final biennial budget will be presented for review and approval by the Board at a later date.

The University of Wisconsin System Board of Regents has authority to set tuition rates at the Universities of Wisconsin. Last year, to mitigate the effects of rising inflation and obligations from salary increases, the Board raised resident undergraduate tuition by 3.75%. When combined with additional tuition increases at some universities and segregated fees, the average annual tuition and segregated fee increase was 4.4% for 2024-25.

While there will be additional state investment in 2025-26, the state's budget also likely brings additional costs for the tuition share of increased salaries and fringe benefits and

does not fully address inflationary pressures. To address these increasing costs, this budget and supporting board resolution will increase the 2025-26 resident undergraduate tuition rate at all UW universities by 4.0%. Universities were also afforded the opportunity to request an additional 1.0% tuition increase to support other campus initiatives. **When combined with the segregated fees, which were approved in April 2025, the proposed average annual tuition and segregated fee increase is 4.7% for 2025-26.** See Appendix C.

UW-Milwaukee is proposing an increase to the plateau from 8 to 15 credits for their Direct Entry Master of Nursing (DE-MN) program, which in accordance with Regent Policy Document 31-2, requires approval by the Board of Regents. The proposed plateau increase for this program maintains the same per credit rate but addresses the course delivery costs associated with condensing the program to a two-year program instead of three.

The preliminary 2025-26 expenditure budget for all fund types (excluding the use of prior year tuition balances) will decrease by approximately \$915.9 million. The primary drivers for this decrease are federal financial aid; federal indirect cost reimbursements; gifts, grants, and contracts; and general program operations.

- The majority of the decrease in federal financial aid (\$542.6 million) is due to an accounting change in 2025-26 for how pass-through financial aid, particularly federal direct student loans, will be treated. The Universities of Wisconsin are moving to an accrual basis of accounting and budgeting and all pass-through financial aid that is applied directly to a student's account to satisfy already recognized tuition and fee revenue will be accounted for on the balance sheet, rather than through revenue and expenses.
- Gifts, grants, and contracts related to research grants and charitable giving are projected to decrease \$276.8 million, primarily as a result of canceled or non-renewed federal research grants and uncertainty surrounding the future of other federal grants. That uncertainty and reduced grant funding are also driving the decrease of approximately \$119.8 million in federal indirect cost reimbursements.
- General program operations will decrease by approximately \$226.9 million, primarily due to an accounting change for UW managed construction projects, along with systemwide chargebacks for enterprise-wide information technology systems and services. This financial activity will be accounted for as sales credits for the Universities of Wisconsin Administration, instead of revenue and expenses as previously treated.

GPR/Tuition expenditures are estimated to increase by \$215.0 million. The increased expenditures is primarily due to salaries, fringe benefits, and inflationary costs. Planned

use of one-time tuition balances is \$11.1 million. The increase in GPR/tuition revenue is due to resident, non-resident, and additional tuition rate increases at all UW universities, enrollment growth primarily at UW-Madison, and additional GPR dedicated to employee compensation and fringe benefits.

2025-26 Annual Undergraduate Tuition Rates

Regent Policy Document 32-1, Tuition Policy, allows for each UW university to have separate base tuition rates, which includes any university-wide and program-specific tuition amounts.

The recommended base tuition increase of 4.0% is applied to all tuition, including additional university-wide and program-specific tuition. Universities were also afforded the opportunity to request an additional 1.0% tuition increase to support other campus initiatives. All UW universities, except UW-Green Bay, requested the additional 1.0% tuition increase. By not exercising the additional increase, UW-Green Bay positions its tuition closely with other UW universities, such as UW-Oshkosh. In addition, UW-Green Bay is experiencing enrollment growth, which allows them to generate sufficient revenue from the base increase to support essential campus needs. UW-Madison is also experiencing growth; however, due to uncertainties around how federal actions could affect international student enrollments and other operations, they are requesting the additional tuition increase to support their campus operations.

The resident undergraduate tuition increases of 4.0%, plus any additional tuition increases, equates annually to \$500 at UW-Madison, \$439 at UW-Milwaukee, and between \$285-\$417 at the UW Comprehensive universities' main campuses (Table 1). The funding from the general increase of 4.0% will be used primarily to cover the tuition share of 2025-26 salaries and fringe benefits.

Universities were given options for increasing nonresident undergraduate tuition by either the same percent or same dollar amount as the resident undergraduate tuition rate. UW-Green Bay, UW-Stevens Point, and UW-Whitewater are proposing to increase their nonresident undergraduate rates by the same dollar increase as their resident undergraduate rates, while all other campuses are proposing to increase the nonresident undergraduate rates by the same percent.

Table 1. Proposed Annual Resident and Nonresident Undergraduate Tuition Rates

University	Annual Resident Undergraduate Tuition				Annual Nonresident Undergraduate Tuition			
	2024-25 Tuition	2025-26 Proposed	Change	% Change	2024-25 Tuition	2025-26 Proposed	Change	% Change
Madison	\$10,006	\$10,506	\$500	5.0%	\$40,506	\$42,531	\$2,025	5.0%
Milwaukee	\$8,772	\$9,211	\$439	5.0%	\$20,772	\$21,810	\$1,038	5.0%
Eau Claire	\$7,931	\$8,328	\$397	5.0%	\$17,517	\$18,393	\$876	5.0%
Green Bay	\$7,125	\$7,410	\$285	4.0%	\$15,713	\$15,997	\$285	1.8%
La Crosse	\$8,333	\$8,750	\$417	5.0%	\$17,780	\$18,669	\$889	5.0%
Oshkosh	\$7,061	\$7,414	\$353	5.0%	\$14,975	\$15,723	\$749	5.0%
Parkside	\$6,978	\$7,327	\$349	5.0%	\$16,137	\$16,944	\$807	5.0%
Platteville	\$7,126	\$7,482	\$356	5.0%	\$16,085	\$16,889	\$804	5.0%
River Falls	\$7,121	\$7,530	\$409	5.8%	\$15,583	\$16,415	\$832	5.3%
Stevens Point	\$7,378	\$7,747	\$369	5.0%	\$16,399	\$16,767	\$369	2.2%
Stout	\$7,715	\$8,101	\$386	5.0%	\$16,279	\$17,093	\$814	5.0%
Superior	\$7,082	\$7,436	\$354	5.0%	\$14,995	\$15,745	\$750	5.0%
Whitewater	\$7,119	\$7,475	\$356	5.0%	\$17,219	\$17,575	\$356	2.1%

In addition to the tuition increases noted above, UW-River Falls is requesting an additional increase, which is included in the rates in Tables 1 and 3. In 2023-24, UW-River Falls started a four-year plan to implement additional tuition totaling \$225 to support student success initiatives. The first increase in 2023-24 was \$95. In 2024-25, UW-River Falls increased tuition by an additional \$27.30 above the base tuition increase. UW-River Falls is requesting that they be allowed to implement year three of their plan, with an annual increase of \$53.17 above the base 5% tuition increase for resident and nonresident undergraduates and graduates. The increase, which brings the total resident tuition change to 5.8%, provides \$210,000 annually and will be used to support:

- **Student success** – Provide support for tutoring services, undergraduate research opportunities, enhanced learning spaces, and increasing student scholarships.
- **Professional academic advisors** – These advisors would work with faculty advisors and provide services to all lower-division and first-year students using a holistic and proactive approach.
- **First-year experience initiatives** – A first-year seminar is proposed to onboard new students. The addition of co-curricular initiatives and peer mentors is also part of the proposal and includes programming, peer mentoring, and parent and supporter resources.

Campus shared governance was consulted about this proposal. The primary mechanism for evaluation of outcomes will be first to second year retention. This request will provide the funding necessary to implement the proposal for proactive and holistic advising and first year experience programming to target gaps that persist for first generation, limited income, and underrepresented students.

At the branch campuses and additional locations, the resident undergraduate tuition increases of 4.0%, plus any additional tuition increases, equates to between \$258-\$741 annually as noted below in Table 2.

Table 2. Proposed Annual Branch Campus/Additional Location Tuition Rates

Branch Campus/ Additional Location	Annual Resident Tuition				Annual Nonresident Tuition			
	2024-25 Tuition	2025-26 Proposed	Change	% Change	2024-25 Tuition	2025-26 Proposed	Change	% Change
UW-Eau Claire - Barron County	\$5,150	\$5,408	\$258	5.0%	\$12,783	\$13,422	\$639	5.0%
UW-Green Bay, Manitowoc Campus	\$6,175	\$6,916	\$741	12.0%	\$14,254	\$14,995	\$741	5.2%
UW-Green Bay, Marinette Campus	\$6,175	\$6,916	\$741	12.0%	\$14,254	\$14,995	\$741	5.2%
UW-Green Bay, Sheboygan Campus	\$6,175	\$6,916	\$741	12.0%	\$14,254	\$14,995	\$741	5.2%
UW-Platteville Baraboo Sauk County	\$5,211	\$5,472	\$261	5.0%	\$13,386	\$14,056	\$669	5.0%
UW-Stevens Point at Marshfield	\$5,150	\$5,408	\$258	5.0%	\$13,000	\$13,258	\$258	2.0%
UW-Stevens Point at Wausau	\$5,150	\$5,408	\$258	5.0%	\$13,000	\$13,258	\$258	2.0%
UW-Whitewater at Rock County	\$5,188	\$5,447	\$259	5.0%	\$13,519	\$13,779	\$259	1.9%

UW-Green Bay's accreditation with the Higher Learning Commission has been completed using a One University, Four Campus model. Due to this change from branch campuses to additional locations, it was proposed beginning in 2023-24 that tuition at the additional locations will be unified over four years, eliminating 25 percent of the difference in each year. Academic year 2025-26 is the third year of a four-year process and an increase over and above the standard increase of \$432.23 annually for residents and \$28.20 for nonresidents is proposed.

UW-Green Bay believes that moving to a single tuition schedule eliminates a point of confusion for students. Most students taking courses at the additional locations also take courses at the main campus and thus are charged different tuition rates depending on the course location. This, in conjunction with a single tuition plateau, can result in students with similar course schedules being charged different amounts for tuition.

The funds from this tuition increase will be used for instructional positions in high demand programs at UW-Green Bay's additional locations and student advising and support.

Program-Specific Tuition

The recommended base tuition increase is applied to all tuition, including additional university-wide and program-specific tuition. The options for additional increases to program-specific tuition rates for 2025-26 were limited to universities with a multi-year phase plan, of which UW-Madison's Engineering program was the only program.

The UW-Madison College of Engineering undergraduate program-specific additional tuition was first implemented in Fall 2008. In 2025-26, UW-Madison requests the final year of a

three-year phase-in. The first phase raised the program-specific engineering tuition from \$1,400 per year to \$2,000 per year. The second phase increased the program-specific engineering tuition from \$2,000 to \$2,600 per year. The third phase will increase the program-specific engineering tuition from \$2,600 to \$3,200 per year. The increase would apply to continuing and new students.

UW-Madison

	2024-25	2025-26	Change	% Change
Engineering Undergraduate				
Resident	\$10,006.07	\$10,506.48	\$500.41	5.00%
Engineering	\$2,600.00	\$3,200.00	\$600.00	23.08%
Total	\$12,606.07	\$13,706.48	\$1,100.41	8.73%
Nonresident	\$40,505.50	\$42,530.88	\$2,025.38	5.00%
Engineering	\$2,600.00	\$3,200.00	\$600.00	23.08%
Total	\$43,105.50	\$45,730.88	\$2,625.38	6.09%

The number of applications to the College of Engineering increased to over 9,700 for academic year 2024-25 and is over 10,700 for entry in academic year 2025-26. UW-Madison must continue to adapt its programming to educate engineers to meet current and future needs of industry and society. A key focus is equipping engineering graduates with artificial intelligence/machine learning skills to identify technology solutions to engineering problems. This requires developing new programming and with that, the instructional facilities and capabilities for hands-on learning – essential to an engineering education.

Faculty play a vital role in expanding knowledge and teaching students. Research intensive institutions aim for an undergraduate to tenure-track faculty ratio of less than 20:1. With 4,915 undergraduates, the number of engineering tenure-track faculty should be around 250 compared to an actual number of 216. With over 1,600 new engineering students expected in 2025-26, raising the total to around 5,200, hiring more faculty is essential to maintaining program quality.

The additional revenue of \$16.0 million in academic year 2025-26 will fund investments such as:

- **Educational support services** – Decrease the ratio of students to advisors, counselors, and tutors.
- **Equipment and infrastructure** – Instructional equipment repair and replacement and infrastructure improvements will include computing security upgrades for undergraduate labs and lab equipment upgrades. Instructional laboratories will be modernized to ensure that students are being educated using tools and equipment that will be used in the workplace.

- **Faculty** – Decrease the student to tenure-track faculty ratio by hiring additional engineering faculty.

Oversight on the use of the engineering program-specific tuition is provided at the campus level during the annual budget review meeting with the chancellor and provost, and with the engineering faculty and staff through the annual budget update to the Academic Planning Council, the Committee Addressing Staff Interests, the all-staff meeting, and the Leadership Council. An overview of how program-specific tuition funds were used in the past year and current plans for future uses is shared annually with the students through the meetings with the Associated Students of Madison (ASM) engineering student leaders, Wisconsin Engineering Student Council leaders (WESC), and at the all-student forum. The ASM and WESC groups solicit input from the student body about areas requiring investment, and they convey this input to the Dean at regularly scheduled meetings.

In developing the plan for the current increase, the Dean consulted with the leaders of WESC and ASM and presented the planned increase to engineering students at an open forum meeting and at a meeting of leaders of the engineering student organizations. One significant outcome of these meetings was a change in the timeline for phasing in the increase, which increased from two to three years. Agreements were reached between the Dean and the student leaders about how students would be informed about how program specific-tuition funds were used and how they could have input regarding how the funds are used.

Additionally, UW-Stout proposes to transition the program-specific tuition structure for Engineering, Bachelor of Fine Arts, and Video Production. The proposed change for UW-Stout would shift from a lump sum plateau system to a per-credit model, ensuring revenue neutrality while enhancing transparency for students. Currently, students in one of these programs pay a flat program-specific tuition amount, depending on the number of credits they are taking each semester, with students taking between 1-9 credits paying less than those taking 10 or more credits. This proposal would eliminate the flat rate program-specific tuition and would charge the program-specific tuition at a per credit rate for all students, which better aligns with existing practices at UW-Stout of charging per credit rates for tuition and fees. A full-time student in one of these programs who takes 15 credits per semester will not see any change to the tuition rate, other than the same 5% tuition increase as the base tuition increase.

2025-26 Annual Graduate Tuition Rates

Universities also had options for proposing resident graduate tuition rate increases, including no increase, by the 4.0% standard base increase, or with the base increase plus the additional 1.0% tuition increase. Similarly, nonresident graduate tuition increase

options were no increase or by either the same percent or same dollar amount as the resident graduate tuition rate. The proposed tuition rates are noted in Table 3.

Table 3. Proposed Annual Resident and Nonresident Graduate Tuition Rates

University	Annual Resident Graduate Tuition				Annual Nonresident Graduate Tuition			
	2024-25 Tuition	2025-26 Proposed	Change	% Change	2024-25 Tuition	2025-26 Proposed	Change	% Change
Madison	\$10,728	\$10,728	\$0	0.0%	\$24,054	\$24,054	\$0	0.0%
Milwaukee	\$11,102	\$11,102	\$0	0.0%	\$24,533	\$24,533	\$0	0.0%
Eau Claire	\$8,954	\$9,401	\$448	5.0%	\$20,343	\$21,360	\$1,017	5.0%
Green Bay	\$8,669	\$9,016	\$347	4.0%	\$18,654	\$19,001	\$347	1.9%
La Crosse	\$9,269	\$9,733	\$464	5.0%	\$19,966	\$20,964	\$998	5.0%
Oshkosh	\$8,580	\$9,009	\$429	5.0%	\$18,464	\$19,387	\$923	5.0%
Parkside	\$8,892	\$9,337	\$445	5.0%	\$19,519	\$20,495	\$976	5.0%
Platteville	\$8,531	\$8,958	\$427	5.0%	\$18,359	\$19,276	\$918	5.0%
River Falls	\$8,653	\$9,139	\$486	5.6%	\$18,609	\$19,593	\$984	5.3%
Stevens Point	\$8,704	\$9,139	\$435	5.0%	\$18,729	\$19,164	\$435	2.3%
Stout	\$8,071	\$8,474	\$404	5.0%	\$17,133	\$17,989	\$857	5.0%
Superior	\$7,927	\$8,323	\$396	5.0%	\$17,058	\$17,911	\$853	5.0%
Whitewater	\$9,256	\$9,719	\$463	5.0%	\$20,316	\$20,779	\$463	2.3%

2025-26 Graduate Plateau Change Proposal

UW-Milwaukee is proposing an increase to the plateau from 8 to 15 credits for their Direct Entry Master of Nursing (DE-MN) program, which in accordance with Regent Policy Document 31-2, requires approval by the Board of Regents. The proposed plateau increase for this program maintains the same per credit rate but addresses the course delivery costs associated with condensing the program to a two-year program instead of three.

The DE-MN curriculum has been redesigned to meet state workforce and student needs by allowing students who hold a non-nursing bachelor's degree to attain an advanced degree in nursing and enter the workforce as Registered Nurses in 5 semesters at a cost significantly less (minimum difference \$13,400) than competitors. In doing so, each semester now has more credits than in the previous curriculum. Students enrolled in the DE-MN program will earn a total of 61 credits in completion of their program over 5 consecutive semesters, including a summer term, with an average of 12 credits per semester. The current credit plateau of 8 credits does not cover the costs of course delivery. In conversations with previous students and applicants, their primary focus is upon achieving a second degree, above a bachelors, in the fastest way possible to earn the ability to become a Registered Nurse. The DE-MN program meets this need and responds to state workforce demands. Additionally, the plateau change is not expected to impact enrollment due to high demand for the degree, less credits and shorter timeline to completion, and lower cost compared to peers.

To accommodate the necessary credits to degree, UW-Milwaukee proposes assessing the same per-credit rate but implementing a 15-credit plateau for the DE-MN program to be phased-in beginning with the cohort of 24 students starting the program in Fall 2025.

Summary of Annual Tuition Change:

	2024-25	2025-26	Change	% Change
Direct Entry Master of Nursing - change plateau from 8 to 15				
Resident	\$11,101.92	\$20,816.10	\$9,714.18	87.50%
Nonresident	\$24,532.96	\$45,999.30	\$21,466.34	87.50%
Midwest Tuition Rate	\$16,652.96	\$31,224.30	\$14,571.34	87.50%

Additional revenue of \$245,900 in 2025-26 will cover the delivery costs associated with the accelerated curriculum. This includes faculty expenses, supplies for labs and courses, and simulation.

2025-26 Preliminary Annual Budget At-A-Glance

Highlights of the UWs' 2025-26 Preliminary Annual Budget include the following:

- When combined with the segregated fees, the proposed average annual tuition and segregated fee increase is 4.7% or \$437 for 2025-26. Including tuition, segregated fees, and room and board, the average cost for a typical resident student living on campus in 2025-26 will increase by 3.8% or \$684 for students at four-year campuses. The segregated fees and room and board rates were previously approved by the Board of Regents in April 2025. See Appendix C for average cost of attendance detail.
- The UWs' 2025-26 total expenses will decrease \$939.7 million, as depicted in the tables of all fund types on pages 13-15.
- As part of the Administrative Transformation Program (ATP), the Universities of Wisconsin are moving to an accrual-basis of accounting. For the first time, the 2025-26 operating budget was built on an accrual-basis, with the largest change in the area of federal financial aid to remove all pass-through financial aid that is applied directly to a student's account to satisfy already recognized tuition and fee revenue. That activity will now be accounted for on the balance sheet, rather than on the income statement as revenues and expenditures. The accrual-basis budget also includes increased revenue and expenses primarily on GPR/tuition and auxiliary funds. Revenue is increased to account for revenue that is billed and earned versus only revenue that is collected. Likewise, expenditures are increased to account for

an estimate of bad debts expense for which the universities estimate will be uncollectible.

- The GPR budgeted revenues will increase by \$47.9 million, which includes:
 - An \$88.8 million increase in GPR for the salary and fringe benefit increases.
 - \$468,000 for lease increases.
 - A decrease of \$41.4 million in state supported debt service.
- Additional changes in GPR funding are included in the 2025-27 biennial budget. Those changes will be reviewed and approved by the Board at a later date.
- The state traditionally covers approximately 70% of the GPR/tuition general wage adjustment costs and the UWs covers the remaining 30%. The tuition share of the additional salary and fringe benefit costs for 2025-26 requires \$26.1 million. These costs will be funded with tuition increases and universities will not need to reallocate for them as was required under the tuition freeze from 2014-2023.
- Universities are adjusting their tuition expense budgets by \$141.0 million to reflect the following revenue changes and the applicable expenses that are tied to those changes:
 - \$130.9 million at UW-Madison due professional school tuition increases, enrollment growth, and receipt of Minnesota reciprocity revenue.
 - A total of \$22.0 million at UW-Eau Claire, UW-Green Bay, UW-La Crosse, UW-Platteville, UW-River Falls, UW-Stevens Point, UW-Superior, and UW-Whitewater. The reasons vary by campus but generally include increases in additional tuition, enrollment growth, a shift in the reporting of remedial education from general program operations to the GPR/tuition fund, and the retention of revenue resulting from the Minnesota reciprocity agreement.
 - A decrease of \$10.0 million primarily at UW-Milwaukee, UW-Oshkosh, and UW-Parkside to account for enrollment declines and to align expenditures with revenues.
 - A decrease of \$5.2 million for closures of branch campuses at UW-Milwaukee and UW-Oshkosh.
 - An increase of \$3.3 million for credit extension activities.
- Federal financial aid expenditures are expected to decrease by \$542.6 million as a result of an accounting change in 2025-26 for how financial aid, like federal direct student loans, will be treated. The Universities of Wisconsin are moving to an accrual basis of accounting and budgeting, and all pass-through financial aid that is applied directly to a student's account to satisfy already recognized tuition and fee

revenue will now be accounted for on the balance sheet, rather than on the income statement as revenues and expenditures.

- General program operations expenditures are projected to decrease by \$226.9 million, primarily due to accrual accounting changes impacting UW-Madison and the Universities of Wisconsin Administration budgets.
 - UW-Madison has traditionally budgeted UW managed capital projects as both revenue and expenses in general program operations, while also budgeting them under the actual funding source (e.g., gifts, which were transferred throughout the year). The transition to Workday and accrual accounting will revise the accounting process and reduce the budget by \$161.5 million.
 - For the Universities of Wisconsin Administration, there is an accounting change to record systemwide chargebacks for enterprise-wide information technology systems and services as sales credits, rather than as a revenue and expense. This accounts for a decrease of about \$42.0 million.
- Expenditures related to gifts, grants, and contracts are anticipated to decrease \$276.8 million, primarily as a result in canceled or non-renewed federal research grants and uncertainty surrounding the future of other federal grants.
- Federal indirect cost reimbursement expenditures are expected to decrease by \$119.8 million as a result of the canceled or non-renewed federal research grants, uncertainty surrounding the future of federal grant funding, and the federal proposal to reduce indirect rates.
- In conjunction with the Administrative Transformation Project (ATP) and the move to Workday, universities will also begin using composite fringe benefit rates on all funds, by type of employee, versus using the cost experience of specific offices or departments in establishing fringe benefit rates. The 2025-26 operating budget was built using those campus-specific composite fringe benefit rates on all funds.
- All six of the UW universities that projected a structural deficit within the GPR/tuition fund in 2024-25 have eliminated their deficit, and no other universities are budgeting a GPR/tuition deficit for 2025-26. However, including the use of one-time tuition balances, total expenditures across all fund types are budgeted to exceed total revenues by \$42.0 million. The primary drivers are:
 - \$11.1 million in the use of tuition balances, which includes \$7.1 million at Universities of Wisconsin Administration to fund the Wisconsin Tuition Promise for the Fall 2023 cohort of students and other software costs that benefit all UW universities; \$2.3 million at UW-Milwaukee for one-time

expenses associated with network infrastructure, long range facilities plans, and university strategic initiatives; and other one-time costs at UW-Green Bay, UW-Stevens Point, and UW-Superior.

- \$18.6 million in auxiliary operations utilizing balances to fund short-term increases in debt service payments, deferred maintenance, capital projects, and inflationary impacts on cost of goods sold.
- \$6.4 million in general program operations for additional enterprise-wide ATP/Workday and capital project costs.
- \$23.0 million in the use of federal indirect cost reimbursement funds, which includes \$17.6 million at UW-Madison and \$4.9 million at Universities of Wisconsin Administration due to uncertainties about federal grant funding, which has a direct result on federal indirect cost reimbursement revenues.
- \$18.1 million combined in gifts, grants, and contracts, federal financial aid and other. UW-Madison is budgeting for greater reliance on gift fund balances due to reduced federal funding and for the use of overhead funds from private grants for security upgrades and capital improvements.

**Universities of Wisconsin
Preliminary Budget Summary - All Fund Groups**

Fund Source Category	Revenue					Expenses				
	2024 - 2025 Revenue Budget	2025 - 2026 Revenue Budget	Percent Change	Dollar Change	Percent of Total Revenue	2024 - 2025 Expenditure Budget	2025 - 2026 Expenditure Budget	Percent Change	Dollar Change	Percent of Ongoing Base
Operational GPR (Ongoing)	1,139,324,476	1,228,617,186	7.84%	89,292,710	17.55%	1,139,324,476	1,228,617,186	7.84%	89,292,710	17.47%
GPR Debt Service	241,434,500	200,064,900	-17.13%	(41,369,600)	2.86%	241,434,500	200,064,900	-17.13%	(41,369,600)	2.85%
GPR Total	1,380,758,976	1,428,682,086	3.47%	47,923,110	20.41%	1,380,758,976	1,428,682,086	3.47%	47,923,110	20.32%
Tuition	1,789,583,934	1,988,320,535	11.11%	198,736,601	28.40%	1,786,016,050	1,953,103,030	9.36%	167,086,980	27.78%
GPR/Tuition Total	3,170,342,910	3,417,002,621	7.78%	246,659,711	48.81%	3,166,775,026	3,381,785,116	6.79%	215,010,090	48.10%
Auxiliary Operations	1,066,990,422	1,093,294,384	2.47%	26,303,962	15.62%	1,081,068,073	1,111,928,566	2.85%	30,860,494	15.82%
General Program Operations	629,231,172	409,569,936	-34.91%	(219,661,236)	5.85%	642,836,343	415,921,904	-35.30%	(226,914,439)	5.92%
Federal Indirect Cost	259,096,267	134,459,477	-48.10%	(124,636,790)	1.92%	277,223,202	157,432,885	-43.21%	(119,790,317)	2.24%
Gifts, Grants, and Contracts	1,893,509,165	1,604,407,061	-15.27%	(289,102,103)	22.92%	1,897,506,937	1,620,746,589	-14.59%	(276,760,348)	23.05%
Federal Financial Aid	735,445,344	193,439,711	-73.70%	(542,005,633)	2.76%	738,065,664	195,509,694	-73.51%	(542,555,970)	2.78%
Other	142,533,932	147,740,664	3.65%	5,206,732	2.11%	143,280,047	147,481,849	2.93%	4,201,802	2.10%
Total Ongoing Base Budget	7,897,149,212	6,999,913,854	-11.36%	(897,235,357)	100.00%	7,946,755,291	7,030,806,603	-11.53%	(915,948,688)	100.00%
One Time Use of Tuition Balances *						34,823,777	11,093,071	-68.15%	(23,730,705)	
Total Operating Budget						7,981,579,067	7,041,899,674	-11.77%	(939,679,393)	

*One-Time use of tuition balances are used by universities for strategic investments including, but not limited to, student success and retention initiatives and capital projects.

Universities of Wisconsin
2025 - 2026 Preliminary Annual Budget by Management Category and University
Revenues

	GPR/Tuition	Auxiliary Operations	General Program Operations	Federal Indirect Cost Reimbursement	Gifts, Grants, and Contracts	Federal Financial Aid	Other Funds	Total Revenue
Madison	\$1,732,758,289	\$559,151,712	\$313,771,496	\$120,000,000	\$1,446,925,645	\$36,786,909	\$127,741,253	\$4,337,135,303
Milwaukee	\$386,201,402	\$106,895,236	\$26,512,991	\$8,200,000	\$68,796,736	\$41,069,000	\$4,004,600	\$641,679,966
Eau Claire	\$138,871,381	\$56,678,018	\$7,700,829	\$435,772	\$6,372,431	\$13,448,929	\$515,400	\$224,022,760
Green Bay	\$95,664,659	\$27,027,116	\$5,826,603	\$694,021	\$11,297,613	\$13,085,000	\$1,319,640	\$154,914,652
La Crosse	\$144,600,542	\$53,632,741	\$2,876,646	\$379,053	\$6,997,269	\$8,549,172	\$1,159,853	\$218,195,276
Oshkosh	\$120,249,971	\$39,116,565	\$7,969,177	\$433,500	\$11,623,564	\$11,026,655	\$25,000	\$190,444,432
Parkside	\$61,562,778	\$12,829,825	\$1,681,904	\$95,000	\$1,875,646	\$8,132,780	\$415,110	\$86,593,043
Platteville	\$96,902,243	\$35,737,315	\$7,602,355	\$120,647	\$3,228,040	\$9,031,441	\$70,400	\$152,692,441
River Falls	\$79,979,029	\$34,463,574	\$2,285,681	\$230,000	\$3,557,644	\$5,434,177	\$43,835	\$125,993,940
Stevens Point	\$119,140,380	\$53,664,954	\$8,848,383	\$352,000	\$12,378,426	\$16,178,163	\$3,912,475	\$214,474,781
Stout	\$102,680,497	\$44,667,994	\$12,748,320	\$325,930	\$8,489,790	\$8,771,777	\$334,132	\$178,018,440
Superior	\$51,366,491	\$8,107,283	\$1,565,000	\$600,000	\$6,712,354	\$3,844,385	\$310,000	\$72,505,513
Whitewater	\$154,585,594	\$60,407,601	\$5,749,894	\$378,554	\$5,300,875	\$18,081,323	\$64,800	\$244,568,641
Systemwide	\$132,439,366	\$914,450	\$4,430,657	\$2,215,000	\$10,851,028	-	\$7,824,166	\$158,674,667
Total	\$3,417,002,621	\$1,093,294,384	\$409,569,936	\$134,459,477	\$1,604,407,061	\$193,439,711	\$147,740,664	\$6,999,913,854
Percent of Total	48.81%	15.62%	5.85%	1.92%	22.92%	2.76%	2.11%	100.00%

Universities of Wisconsin
2025 - 2026 Preliminary Annual Budget by Management Category and University
Expenditures

	GPR/Tuition Base Expenditures	Auxiliary Operations	General Program Operations	Federal Indirect Cost Reimbursement	Gifts, Grants, and Contracts	Federal Financial Aid	Other Funds	Total Base Expenditures	Use of Tuition Balances	Total Including Use of Tuition Balances
Madison	\$1,725,077,749	\$567,829,733	\$317,727,380	\$137,564,277	\$1,463,800,626	\$37,982,611	\$127,091,051	\$4,377,073,427	-	\$4,377,073,427
Milwaukee	\$382,166,329	\$109,135,566	\$28,252,865	\$8,200,000	\$68,796,737	\$41,069,000	\$3,440,386	\$641,060,883	\$2,322,491	\$643,383,374
Eau Claire	\$137,499,350	\$59,338,519	\$8,938,472	\$464,349	\$6,339,908	\$13,450,192	\$477,181	\$226,507,971	-	\$226,507,971
Green Bay	\$93,007,838	\$28,482,556	\$7,493,135	\$745,020	\$10,902,342	\$13,082,054	\$2,402,931	\$156,115,877	\$358,840	\$156,474,717
La Crosse	\$142,512,091	\$52,545,156	\$2,839,208	\$379,053	\$7,047,980	\$8,549,172	\$1,195,618	\$215,068,278	-	\$215,068,278
Oshkosh	\$119,910,892	\$38,546,493	\$7,557,322	\$393,075	\$11,711,570	\$11,276,655	\$5,000	\$189,401,007	\$0	\$189,401,007
Parkside	\$60,938,870	\$12,556,041	\$2,138,122	\$98,024	\$1,939,186	\$8,134,893	\$437,706	\$86,242,842	-	\$86,242,842
Platteville	\$95,861,816	\$35,705,418	\$7,202,678	\$105,286	\$3,176,509	\$9,031,441	\$33,107	\$151,116,253	-	\$151,116,253
River Falls	\$73,957,750	\$31,456,636	\$2,061,174	\$190,204	\$3,602,402	\$5,439,870	\$58,091	\$116,766,127	-	\$116,766,127
Stevens Point	\$117,209,400	\$55,448,034	\$6,832,824	\$596,251	\$12,361,001	\$16,651,455	\$3,915,016	\$213,013,982	\$495,000	\$213,508,982
Stout	\$101,100,206	\$45,033,621	\$13,162,346	\$460,776	\$8,419,289	\$8,771,777	\$249,537	\$177,197,553	-	\$177,197,553
Superior	\$49,388,568	\$11,276,838	\$1,730,743	\$495,168	\$6,367,998	\$3,848,708	\$168,855	\$73,276,878	\$770,345	\$74,047,224
Whitewater	\$150,714,891	\$63,481,275	\$5,268,463	\$591,688	\$5,310,600	\$18,221,867	\$62,517	\$243,651,301	-	\$243,651,301
Systemwide	\$132,439,367	\$1,092,681	\$4,717,172	\$7,149,713	\$10,970,440	-	\$7,944,851	\$164,314,224	\$7,146,395	\$171,460,619
Total	\$3,381,785,116	\$1,111,928,566	\$415,921,904	\$157,432,885	\$1,620,746,589	\$195,509,694	\$147,481,849	\$7,030,806,603	\$11,093,071	\$7,041,899,674
Percent of Total	48.10%	15.82%	5.92%	2.24%	23.05%	2.78%	2.10%	100.00%	-	-

ALL FUNDS BUDGET OVERVIEW

The Universities of Wisconsin budget includes revenues and expenses from several fund sources. To provide more concise analysis of budgets, the funds are reported by seven fund groups as defined below:

- **General Purpose Revenue (GPR)/Tuition Funds**
 - primarily includes state resources, tuition, and extension credit fees
- **Auxiliary Operations**
 - self-supporting programs whose primary purpose is to provide services to students, staff, and occasionally the public
 - examples include residence halls, food service, unions, student organizations, and parking
 - debt service payments for non-academic buildings
- **General Program Operations (GPO)**
 - self-supporting operations
 - examples include camps and clinics, print and copy shops, research centers, veterinary services, and dairy sales
- **Federal Indirect Cost Reimbursement (FICR)**
 - reimbursements received from the federal government to cover the administrative and infrastructure costs of the universities that are not directly tied to the federal grant
- **Gifts, Grants, and Contracts (GGC)**
 - use of funds is often restricted
 - private or organizational gifts
 - federal and nonfederal research grants
 - contracts that are provided for specific purposes
- **Federal Financial Aid/Other**
 - federal student aid that is passed through to UW students
 - non-credit extension programming

The tables and narratives on the following pages provide information on the preliminary 2025-26 UWs' revenue and expense budget compared to 2024-25, as well as information by source of funds, including the dollar and percent change.

2025-26 GPR/TUITION FUNDS

The table of GPR/tuition changes by university on page 19 shows the detailed allocations from 2024-25 to 2025-26. Appendix A provides details regarding the methodology used for the GPR/tuition funding adjustments.

These changes include:

- A \$95.8 million increase in GPR/tuition for the additional salaries and fringe benefits associated with the general wage and other adjustments.
- An increase of \$18.2 million is a result of the budgeting change for composite fringe benefits, along with fringe benefits approved in the standard budget adjustments by the Joint Committee on Finance on May 8, 2025.
- A decrease of \$41.4 million for GPR-funded debt service on university academic facilities.
- Universities are adjusting their tuition expense budgets by \$141.0 million to reflect the following revenue changes and the applicable expenses that are tied to those changes:
 - \$130.9 million at UW-Madison due to professional school tuition increases, enrollment growth, and receipt of Minnesota reciprocity revenue.
 - A total of \$22.0 million at UW-Eau Claire, UW-Green Bay, UW-La Crosse, UW-Platteville, UW-River Falls, UW-Stevens Point, UW-Superior, and UW-Whitewater. The reasons vary by campus but generally include increases in additional tuition, enrollment growth, a shift in the reporting of remedial education from general program operations to the GPR/tuition fund, and the retention of revenue resulting from the Minnesota reciprocity agreement.
 - A decrease of \$10.0 million primarily at UW-Milwaukee, UW-Oshkosh, and UW-Parkside to account for enrollment declines and to align expenditures with revenues.
 - A decrease of \$5.2 million for closures of branch campuses at UW-Milwaukee and UW-Oshkosh.
 - An increase of \$3.3 million for credit extension activities.
- The \$9.2 million resulting from the 2024-25 resident undergraduate tuition increase that was held centrally in systemwide accounts in 2024-25 has been distributed to the universities in the 2025-26 budget for items such as raising the minimum salary ranges, supporting student success, and other initiatives previously proposed by the universities, including student financial aid.
- The State's 2023-25 Biennial Budget contained a provision in which \$15.9 million of GPR was being held in the Joint Finance Committee's supplemental appropriation. This funding has since been released and allocated to the UWs in their 2025-26 base budgets upon the committee's approval of the spending plans towards workforce development.

GPR/Tuition Structural Deficits

A structural deficit is defined as when ongoing expenses exceed recurring revenues. In the 2024-25 budget document, it was reported that 6 of the 13 UW universities had structural deficits within their GPR/tuition funds ranging from \$509,000 to \$8.6 million and totaling more than \$16.4 million. While UW universities are not able to make all the strategic investments that would contribute to long-term success, it is important to note that they are managing expenses within their anticipated revenues. All universities have eliminated their ongoing GPR/tuition structural deficits in the preliminary 2025-26 annual budget. Some of the significant steps taken to eliminate the structural deficits include academic and non-academic program reviews; central position management; travel restrictions; workforce reductions, including voluntary separation programs, layoffs, and attrition; enrollment growth; and branch campus closures.

Additional details on how the structural deficits were eliminated can be found in the individual university narratives.

Universities of Wisconsin 2025-26 Preliminary GPR/Tuition Changes by University
--

	2024-25 GPR/Tuition Ongoing Budget Including Fringe Benefits	2025-26 Tuition Authority and Program- Specific Tuition	2025-26 Salary and Fringe Benefit Increases	2025-26 Changes to Fringes Benefits	2025-26 Distribution of Workforce Development Funding	Distribution of 2024-25 1% Tuition Increase for Initiatives	2025-26 Debt Service	Other*	2025-26 GPR/Tuition Ongoing Budget	Total Change of GPR/Tuition Ongoing Budget	2025-26 Use of Tuition Balances	2025-26 GPR/Tuition Ongoing Budget Plus Use of Tuition Balances
Madison	1,578,740,303	130,856,246	48,024,793	(10,763,587)	2,470,450	3,061,165	(28,327,200)	1,015,580	1,725,077,750	146,337,447	-	1,725,077,750
Milwaukee	379,363,763	(3,640,816)	12,489,946	(8,088,938)	2,470,450	1,604,786	(2,355,200)	322,337	382,166,328	2,802,565	2,322,491	384,488,819
Eau Claire	130,551,132	4,037,475	4,546,714	(1,864,992)	1,000,000	643,440	(1,459,000)	44,580	137,499,349	6,948,217	-	137,499,349
Green Bay	86,205,755	5,461,653	2,519,185	(1,617,403)	1,000,000	445,840	(957,700)	(49,491)	93,007,839	6,802,084	358,840	93,366,679
La Crosse	134,746,483	3,998,254	3,755,415	(876,990)	1,000,000	530,959	(778,700)	136,670	142,512,091	7,765,608	-	142,512,091
Oshkosh	128,510,255	(9,715,969)	3,690,044	(3,805,989)	1,000,000	572,453	(328,800)	(11,102)	119,910,892	(8,599,363)	-	119,910,892
Parkside	62,432,934	(1,798,232)	1,673,428	(1,791,817)	1,000,000	230,320	(927,300)	119,536	60,938,869	(1,494,065)	-	60,938,869
Platteville	96,361,974	498,743	2,214,335	(2,589,743)	1,000,000	356,557	(1,897,500)	(82,550)	95,861,816	(500,158)	-	95,861,816
River Falls	71,453,556	1,614,088	2,229,052	(1,530,802)	1,000,000	263,559	(1,082,400)	10,697	73,957,750	2,504,194	-	73,957,750
Stevens Point	114,172,766	1,897,807	3,430,267	(3,378,425)	1,000,000	435,052	(712,200)	364,135	117,209,402	3,036,636	495,000	117,704,402
Stout	94,964,440	2,671,005	2,901,811	(467,230)	1,000,000	305,455	(408,200)	132,926	101,100,207	6,135,767	-	101,100,207
Superior	46,065,033	2,119,960	1,333,070	(1,237,703)	1,000,000	143,980	(78,600)	42,828	49,388,568	3,323,535	770,345	50,158,913
Whitewater	146,413,529	2,960,398	3,896,962	(2,330,175)	1,000,000	582,300	(2,056,800)	248,676	150,714,890	4,301,361	-	150,714,890
Systemwide	71,676,336	-	3,058,435	1,096,133				(795,345)	75,035,559	3,359,223	7,146,395	82,181,954
Workforce Development Funding	15,940,900				(15,940,900)				-	(15,940,900)	-	-
1% Tuition Increase for Initiatives	9,175,866					(9,175,866)			-	(9,175,866)	-	-
Composite Fringe Benefit Rate Change/ Standard Budget Adjustment				57,403,805					57,403,805	57,403,805	-	57,403,805
System Total	3,166,775,026	140,960,612	95,763,457	18,156,144	-	-	(41,369,600)	1,499,477	3,381,785,116	215,010,090	11,093,071	3,392,878,187

* Other includes: Lawton and AOP financial aid adjustments, TAG and Veterans Remissions adjustments, emergency grants, and the reallocation of outcomes based funding.

2025-26 AUXILIARY OPERATIONS

Auxiliary operations are self-supporting programs whose primary purpose is to provide services to students (e.g., residence halls, student centers/unions, student health clinics, bookstores) and whose secondary purpose is to provide services to staff and occasionally the general public (e.g., parking, printing and duplicating services). User fees, segregated fees, merchandise sales, and interest earnings generate revenues for auxiliary operations. These operations are allowed to maintain balances to smooth rate changes; fund new facilities, remodeling/additions, deferred maintenance, high-cost equipment, and debt service obligations; and ensure adequate funding for current operations. Students participate in the programming and budgeting process through institutional Segregated University Fee Allocation Committees.

The table on the next page shows 2025-26 Auxiliary revenue and expense budgets by university. Expenses exceed revenues by 1.7%, or \$18.6 million.

While expenditures exceed revenues at some universities, this is not necessarily an indication of an ongoing structural deficit. Universities often strategically utilize balances to address one-time expenses and ease rate increases.

Examples of the use of balances are:

- Large information technology contract/purchases by UW-Madison's Division of Information Technology (DoIT).
- Short-term increases in debt service payments.
- Deferred maintenance and repairs.
- New project costs in areas such as student centers, housing, parking, and recreation facilities.
- Inflationary costs of goods and contractual increases that have outpaced rate increases, as campuses intend to smooth rate increases.

**Universities of Wisconsin
2025 - 2026 Auxiliary Operations by University**

	Revenue Budget	Expense Budget	Variance (Rev less Exp)	Variance Percent
Madison	559,151,712	567,829,733	(8,678,021)	-1.55%
Milwaukee	106,895,236	109,135,566	(2,240,330)	-2.10%
Eau Claire	56,678,018	59,338,519	(2,660,501)	-4.69%
Green Bay	27,027,116	28,482,556	(1,455,440)	-5.39%
La Crosse	53,632,741	52,545,156	1,087,585	2.03%
Oshkosh	39,116,565	38,546,493	570,071	1.46%
Parkside	12,829,825	12,556,041	273,784	2.13%
Platteville	35,737,315	35,705,418	31,897	0.09%
River Falls	34,463,574	31,456,636	3,006,938	8.72%
Stevens Point	53,664,954	55,448,034	(1,783,080)	-3.32%
Stout	44,667,994	45,033,621	(365,627)	-0.82%
Superior	8,107,283	11,276,838	(3,169,555)	-39.10%
Whitewater	60,407,601	63,481,275	(3,073,674)	-5.09%
Systemwide	914,450	1,092,681	(178,231)	-19.49%
Total	1,093,294,384	1,111,928,566	(18,634,182)	-1.70%

Regent Policy Document (RPD) 21-1, Internal Management Flexibility of Auxiliary Funds, delegates authority to the UW System President and the President's designee(s) to approve the transfer of unanticipated auxiliary fund balances from one auxiliary operation to other operations, or across operations within the university. These transfers must be reported to the Board of Regents. There were no reportable transfers that occurred in 2024-25.

2025-26 GENERAL PROGRAM OPERATIONS

General program operations is made up of self-supporting operations, such as print and copy shops, dairy sales, research centers, veterinary services, camps, and conferences.

The 2025-26 general program operations revenue and expense budget by university is shown in the table on the next page. Expenses exceed revenues by 1.6%, or \$6.4 million.

Examples of the use of balances are:

- The UW-Madison School of Education's Wisconsin Center for Education Research is planning for additional personnel costs related to the World-Class Instructional Design and Assessment program in advance of new revenue generation.
- Increased enterprise-wide technology costs related to the implementation of Workday.

- Facilities projects at UW-Green Bay, including a variable volume chiller and roof waterproofing.
- Lab modernization efforts at UW-Stout.

**Universities of Wisconsin
2025 - 2026 General Program Operations by University**

	Revenue Budget	Expense Budget	Variance (Rev less Exp)	Variance Percent
Madison	313,771,496	317,727,380	(3,955,884)	-1.26%
Milwaukee	26,512,991	28,252,865	(1,739,874)	-6.56%
Eau Claire	7,700,829	8,938,472	(1,237,643)	-16.07%
Green Bay	5,826,603	7,493,135	(1,666,532)	-28.60%
La Crosse	2,876,646	2,839,208	37,438	1.30%
Oshkosh	7,969,177	7,557,322	411,855	5.17%
Parkside	1,681,904	2,138,122	(456,218)	-27.13%
Platteville	7,602,355	7,202,678	399,677	5.26%
River Falls	2,285,681	2,061,174	224,507	9.82%
Stevens Point	8,848,383	6,832,824	2,015,559	22.78%
Stout	12,748,320	13,162,346	(414,026)	-3.25%
Superior	1,565,000	1,730,743	(165,743)	-10.59%
Whitewater	5,749,894	5,268,463	481,431	8.37%
Systemwide	4,430,657	4,717,172	(286,515)	-6.47%
Total	409,569,936	415,921,904	(6,351,968)	-1.55%

2025-26 FEDERAL INDIRECT COST REIMBURSEMENT

Federal indirect cost reimbursement funds are received from the federal government to cover the administrative and infrastructure costs of the universities that are not directly tied to the federal grant. The 2025-26 federal indirect cost reimbursement revenue and expense budget by university is shown in the table on the next page. Expenses exceed revenues by 17.1%, or \$23.0 million.

Most of the change within this fund type is due to revenue and expense decreases at UW-Madison and Universities of Wisconsin Administration. The decreases are driven by the uncertainty surrounding federal grant funding, resulting in less federal indirect cost reimbursement revenue, and the federal proposals to reduce indirect rates.

**Universities of Wisconsin
2025 - 2026 Federal Indirect Cost Reimbursement by University**

	Revenue Budget	Expense Budget	Variance (Rev less Exp)	Variance Percent
Madison	120,000,000	137,564,277	(17,564,277)	-14.64%
Milwaukee	8,200,000	8,200,000	-	0.00%
Eau Claire	435,772	464,349	(28,577)	-6.56%
Green Bay	694,021	745,020	(50,999)	-7.35%
La Crosse	379,053	379,053	-	0.00%
Oshkosh	433,500	393,075	40,425	9.33%
Parkside	95,000	98,024	(3,024)	-3.18%
Platteville	120,647	105,286	15,361	12.73%
River Falls	230,000	190,204	39,796	17.30%
Stevens Point	352,000	596,251	(244,251)	-69.39%
Stout	325,930	460,776	(134,846)	-41.37%
Superior	600,000	495,168	104,832	17.47%
Whitewater	378,554	591,688	(213,134)	-56.30%
Systemwide	2,215,000	7,149,713	(4,934,713)	-222.79%
Total	134,459,477	157,432,885	(22,973,408)	-17.09%

2025-26 GIFTS, GRANTS, AND CONTRACTS

Gifts, grants, and contracts are typically used only for the purposes specified by the grantor or donor, and therefore, are often considered restricted. This group contains several different types of funding, including:

- private or organizational gifts;
- federal and nonfederal research grants; and
- contracts that are provided for specific purposes.

The 2025-26 gifts, grants, and contracts revenue and expense budget by university is shown in the table on the next page. Expenses exceed revenues by 1.0%, or \$16.3 million.

Gifts, grants, and contracts can be difficult to budget within the annual operating budget due to complexities of when the funds are generated and restrictions on their use. At UW-Madison, they are anticipating a greater reliance on gift fund balances due to reduced federal indirect cost reimbursement revenue. In addition, plans are underway for campus building security upgrades and capital improvements, both of which will be funded with central overhead revenues from private grants and contracts.

**Universities of Wisconsin
2025 - 2026 Gifts, Grants, and Contracts by University**

	Revenue Budget	Expense Budget	Variance (Rev less Exp)	Variance Percent
Madison	1,446,925,645	1,463,800,626	(16,874,981)	-1.17%
Milwaukee	68,796,736	68,796,737	-	0.00%
Eau Claire	6,372,431	6,339,908	32,523	0.51%
Green Bay	11,297,613	10,902,342	395,271	3.50%
La Crosse	6,997,269	7,047,980	(50,711)	-0.72%
Oshkosh	11,623,564	11,711,570	(88,006)	-0.76%
Parkside	1,875,646	1,939,186	(63,540)	-3.39%
Platteville	3,228,040	3,176,509	51,531	1.60%
River Falls	3,557,644	3,602,402	(44,758)	-1.26%
Stevens Point	12,378,426	12,361,001	17,425	0.14%
Stout	8,489,790	8,419,289	70,501	0.83%
Superior	6,712,354	6,367,998	344,356	5.13%
Whitewater	5,300,875	5,310,600	(9,725)	-0.18%
Systemwide	10,851,028	10,970,440	(119,412)	-1.10%
Total	1,604,407,061	1,620,746,589	(16,339,527)	-1.02%

2025-26 FEDERAL FINANCIAL AID AND OTHER FUNDS

Federal financial aid and other funds are primarily financial aid and non-credit Extension programs. Since these funds can typically only be used for specific purposes, they are often considered restricted.

The 2025-26 combined federal financial aid and other revenue and expense budget by university is shown in the table on the next page. Expenses exceed revenues by 0.5%, or \$1.8 million.

The largest budget variance is at UW-Green Bay. This variance is the result of transferring non-credit Extension continuing education revenue to support general campus operations and budgeting for some staffing costs related to a potential new contract in the continuing education department.

Universities of Wisconsin
2025 - 2026 Federal Financial Aid/Other Funds by University

	Revenue Budget	Expense Budget	Variance (Rev less Exp)	Variance Percent
Madison	164,528,162	165,073,662	(545,500)	-0.33%
Milwaukee	45,073,600	44,509,386	564,214	1.25%
Eau Claire	13,964,329	13,927,372	36,957	0.26%
Green Bay	14,404,640	15,484,985	(1,080,345)	-7.50%
La Crosse	9,709,025	9,744,790	(35,765)	-0.37%
Oshkosh	11,051,655	11,281,655	(230,000)	-2.08%
Parkside	8,547,890	8,572,599	(24,709)	-0.29%
Platteville	9,101,841	9,064,547	37,294	0.41%
River Falls	5,478,012	5,497,961	(19,949)	-0.36%
Stevens Point	20,090,638	20,566,471	(475,833)	-2.37%
Stout	9,105,909	9,021,314	84,595	0.93%
Superior	4,154,385	4,017,563	136,822	3.29%
Whitewater	18,146,123	18,284,384	(138,261)	-0.76%
Systemwide	7,824,166	7,944,851	(120,685)	-1.54%
Total	341,180,375	342,991,543	(1,811,168)	-0.53%

BRANCH CAMPUS AND ADDITIONAL LOCATION CLOSURES

UW-Milwaukee ended in-person instruction at the UW-Milwaukee at Waukesha campus after the spring 2025 semester. As part of this transition, UW-Milwaukee has established a UWM University Center at Waukesha County Technical College (WCTC). The University Center model allows UW-Milwaukee to continue offering affordable higher education in Waukesha County through bachelor's degree completion and graduate-level offerings.

UW-Oshkosh has ended in-person instruction at the Fox Cities campus effective June 30, 2025. Current Fox Cities students will have the option to choose a baccalaureate degree program or continue pursuing their first 60 credits at the UW-Oshkosh main campus or online. Students will be charged tuition and segregated fees at the 2024-25 Fox Cities campus rate until they reach 60 credits, change their status to a Baccalaureate degree-seeking student, attain their Associate of Arts and Sciences degree, or January 1, 2027, whichever happens first. Those who change their status to a Baccalaureate degree seeking student will be charged tuition and fees in accordance with the established rates for that program in the first term following their status change.

2025-26 UNIVERSITY SPECIFIC BUDGET DATA

This preliminary annual budget document provides informational pages for each university to allow for a concise snapshot of their individual activities. These narratives include:

- University mission statements
- Prior and 2025-26 enrollment insights, both by full-time equivalent (FTE) and headcount
- Information regarding previous university structural deficits, if applicable
- Key drivers in change in revenues, expenses, and fund balances
- Strategic budget actions in 2025-26 that support the Universities of Wisconsin's 2023-2028 Strategic Plan
- University foundations and philanthropy

In addition to the university narratives, data is provided showing enrollment trends over the past five years by both head count and FTE students. Revenue and expenditure budgets by fund group, compared with the prior year, are shown along with estimated balances for 2024-25 and 2025-26. A line chart is also shown for each university, which reflects historical balance levels and the future projection.



UW-Madison Mission Statement

The primary purpose of the University of Wisconsin-Madison is to provide a learning environment in which faculty, staff and students can discover, examine critically, preserve and transmit the knowledge, wisdom and values that will help ensure the survival of this and future generations and improve the quality of life for all. The university seeks to help students to develop an understanding and appreciation for the complex cultural and physical worlds in which they live and to realize their highest potential of intellectual, physical and human development.

It also seeks to attract and serve students from diverse social, economic and ethnic backgrounds and to be sensitive and responsive to those groups which have been underserved by higher education.

Key Drivers in the 2025-26 Annual Budget:

- FTE enrollments have increased 14.7% from 2019-20 to 2024-25. They are projected to remain flat in 2025-26 at 47,589. These estimates may be impacted by federal policies and procedures regarding international student visas, particularly students from China who account for approximately 2,200 of the fall 2025 enrollment estimates.
 - Undergraduate FTE enrollment is estimated to be 35,838.
 - Graduate FTE enrollment is estimated to be 11,751.
- In 2025-26, **revenues are projected to decrease by 11.8%**, or \$578.3 million from the prior year. Key drivers in revenues are:
 - The GPR/tuition revenue budget increased by \$147.3 million due primarily to student tuition and fee revenues, which are budgeted to increase by \$131.8 million due to the 2024-25 tuition rate increase that was not included in the 2024-25 budget, retention of Minnesota reciprocity tuition, professional masters program and summer session enrollment and tuition increases, and investment income generated by tuition and fees.
 - The gifts, grants, and contracts budget decreased by \$287.7 million, of which a majority is due to ongoing uncertainty regarding federal research funding. Federal indirect cost reimbursement (FICR) revenue is budgeted to decrease by \$121.4 million. The decrease in FICR revenue also accounts for potential reductions in indirect cost reimbursement rates.
 - Federal financial aid revenue decreased by \$162.7 million due to a change in budgeting and accounting that requires pass-through financial aid revenue to be recorded as a balance sheet transaction that will not impact the income statement.
 - General program operations revenue decreased by \$153.6 million due primarily to an accounting change resulting from the implementation of Workday. Currently, UW-Madison demonstrates available funding for UW managed capital projects by recording all transactions to a separate fund that is different from the original funding source. In Workday, the revenue and expenses in the separate fund will be

cleared out at year-end to avoid duplication of budgeted revenue and expenses.

- In 2025-26, **expenses are estimated to decrease by 11.6%**, or \$576.3 million from the prior year. Key drivers in expenses are:
 - GPR/Tuition expenses are \$146.3 million higher, due to a \$29.0 million increase in institutional financial aid, \$48.0 million in salary and fringe benefit expenses for estimated pay plan, and approximately \$69.0 million of other expenses such as salaries for campus-wide facilities and maintenance operations and information technology operations, most of which were previously budgeted on federal indirect cost reimbursement revenue, which is projected to decrease.
 - The decrease of \$161.5 million in general program operations expenditure budget is due primarily to the accounting change for UW managed capital project activity noted above.
 - The federal financial aid budget decrease of \$164.2 million is due primarily to the change in budgeting and accounting that requires pass-through financial aid expenses to be recorded as a balance sheet transaction that will not impact the income statement.
 - Estimated decreases in federal grant funding account for \$264.0 million of the decrease in budgeted expenses in gifts, grants, and contracts, as well as the \$119.7 million decrease in federal indirect cost reimbursement (FICR) expenses due to decreased FICR revenue
 - In anticipation of decreased FICR revenue, UW-Madison is currently undergoing a budget reduction exercise that will include decreasing base budget funding, use of one-time balances where appropriate, and long-term scenario planning to maintain a balanced, sustainable budget.
- Key drivers in the projected \$58.8 million decrease in 2024-25 fund balances include:
 - UW-Madison share of Administrative Transformation Program expenses projected to total \$41.0 million.
 - The remaining use of fund balance is due primarily to campus contributions to capital projects, some of which will be repaid with future gift revenue.

Key Campus Actions Related to the Universities of Wisconsin 2023-28 Strategic Plan:

We will focus on being a global leader in research, scholarship, and creative activity, as well as knowledge dissemination that benefits society.

- Wisconsin RISE, Research, Innovation and Scholarly Excellence is designed to help address significant, complex challenges of particular importance to Wisconsin and the world, through accelerated and strategic faculty hiring, research infrastructure enhancement, interdisciplinary collaboration and increased student and educational opportunities. Two initiatives are being implemented.
 - The first initiative is Rise AI. AI has transformative potential, with high stakes, great possibilities and significant risks.
 - Rise-EARTH is the second initiative with the goal of making UW-Madison well positioned to make even greater contributions to sustainability research, education and problem-solving in the world.

- Investments in Labs:
 - 10 large lab projects were completed in calendar year 2024 and 18 are underway.
 - 150 smaller lab projects were underway in calendar year 2024 with 91 reaching substantial completion.
- In 2024, the university released a special report on entrepreneurship titled, 'Empowering the Wisconsin Idea: The Future of Entrepreneurship at the University of Wisconsin–Madison.' The report delineates recommendations in four key areas:
 - Commit to excellence in entrepreneurship with a focus on founders.
 - Establish campus leadership and structure to bolster entrepreneurship.
 - Create a culture to promote and celebrate entrepreneurship.
 - Expand access to capital.

We will increase access to higher education and improve rates of success for historically underserved students.

- In its inaugural year, 22 freshmen, 9 new transfer students and 42 continuing undergraduates were covered by the Wisconsin Tribal Education Promise (WTEP), for a total of 73 undergraduates.
- With WTEP, Bucky's Pell Pathway, and Bucky's Tuition Promise, more than 1,200 freshmen and new transfer students were covered by one of these three initiatives last fall. Bucky's Tuition Promise has helped more than 6,500 students attend UW–Madison since its inception in 2018. Bucky's Pell Pathway, in its second year, was awarded to about 3,750 students.
- Institutional Aid – over the last five academic years, UW-Madison's financial aid budget on all funds basis has increased by nearly \$50 million from \$337.7 million in 2018-19 to \$408.2 million in 2024-25. The 2025-26 budget includes an additional \$29.0 million for institutional financial aid.

We will promote excellence in teaching and prioritize the recruitment, development, and retention of high-quality, diverse faculty and staff.

- The Center for Teaching, Learning & Mentoring brings together about 50 professional staff members with extensive and wide-ranging expertise. The center serves instructors at all career stages, including teaching assistants, by offering campus-level professional development, course design and instructional consulting programs and services.
- Investing in upgrading classrooms to support active learning provide high-quality environments for students and faculty.
- Prioritizing the retention of faculty and staff through competitive compensation and benefits, such as paid parental leave, makes UW-Madison an attractive career choice.

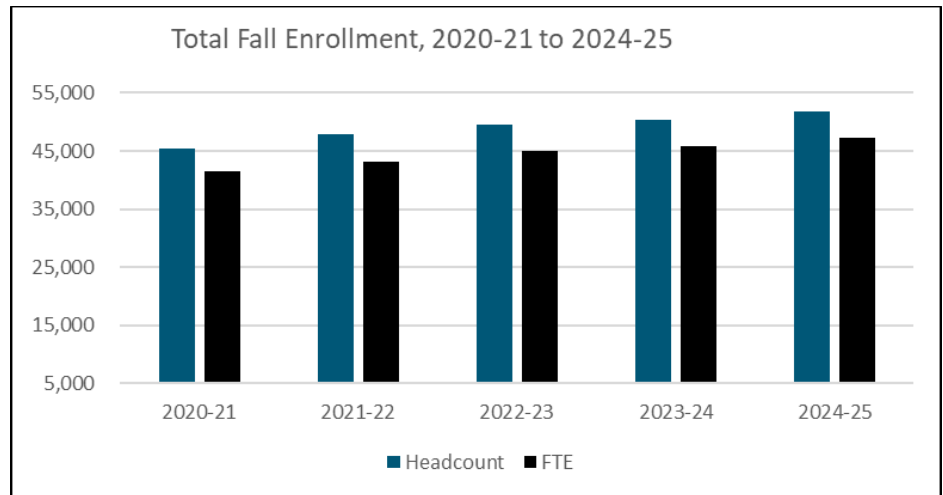
We will ensure our universities are financially and environmentally sustainable so that they are positioned to fulfill their strategic missions.

- The university has launched a Sustainability Research Hub, a new service to campus that aims to bring significant interdisciplinary sustainability research funding to campus by connecting researchers across departments and targeting major federal research grants.
- As part of a new sustainability initiative, UW-Madison has committed to the following goals:
 - Procuring 100% renewable electricity on campus by 2030 and achieving net-zero emissions by 2048 or sooner to drastically reduce UW–Madison's carbon footprint, improve public health and address global climate change.

- Meeting prospective and current student demand by ensuring all interested students have access to sustainability educational experiences by 2030.
- Achieving a Zero Waste campus by 2040 by sustainably managing materials and related emissions from procurement and use to reuse or disposal.
- Achieving STARS (Sustainability Tracking, Assessment & Rating System) Gold by 2025 to align UW–Madison performance with peer institutions and foster campuswide participation in sustainability efforts.

Philanthropy and Foundations:

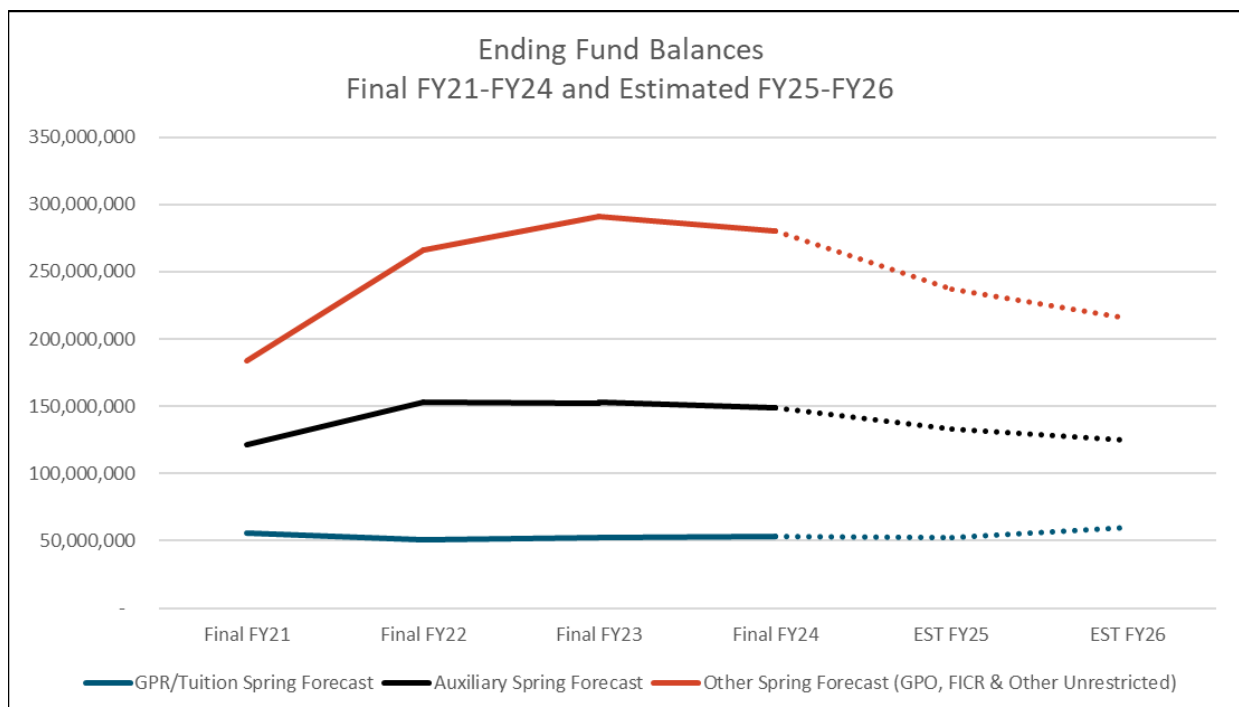
- **Primary Fundraising Foundation:** Wisconsin Foundation & Alumni Association (established in 1945)
- **Total Assets (as of June 30, 2024):** \$5.8 billion
- **2024-25 and 2025-26 Highlights:**
 - The Wisconsin Foundation & Alumni Association transferred \$48.0 million to UW-Madison to be awarded for scholarships/fellowships and transferred \$54.0 million in program support to the university in 2024-25.
 - Held gift announcement and groundbreaking events for the Philip A. Levy Engineering Center with lead gift of \$75.0 million from Marvin Levy '68 and Jeffrey Levy '72.
 - Eclipsed Wisconsin Medicine campaign goal of \$500 Million ahead of scheduled completion date of 12/31/2025.
 - Outstanding endowment investment performance (14.7%) in 2023-24.



2025-26 Budget and Fund Balance Summary

	Revenue		Expenses		Revenue Less Expense *	Unrestricted Fund Balances		
	2025 - 2026 Budget	\$ Change FY25 to FY26	2025 - 2026 Budget	\$ Change FY25 to FY26		Final FY24 Balance	Projected FY25 Balance	Projected FY26 Balance
GPR/Tuition	\$1,732,758,289	\$147,277,586	\$1,725,077,749	\$146,337,446	\$7,680,540	\$53,100,521	\$52,586,622	\$60,267,162
Auxiliaries	\$559,151,712	(\$132,715)	\$567,829,733	(\$4,601,047)	(\$8,678,021)	\$148,651,076	\$133,321,401	\$124,643,380
General Program Operations	\$313,771,496	(\$153,590,589)	\$317,727,380	(\$161,485,730)	(\$3,955,884)	\$36,792,467	\$37,166,806	\$33,210,922
Fed Indirect Cost Reimb.	\$120,000,000	(\$121,374,372)	\$137,564,277	(\$119,708,818)	(\$17,564,277)	\$229,083,118	\$189,709,997	\$172,145,720
Gifts, Grants, Contracts	\$1,446,925,645	(\$287,706,015)	\$1,463,800,626	(\$272,681,341)	(\$16,874,981)			
Federal Financial Aid / Other	\$164,528,162	(\$162,747,246)	\$165,073,662	(\$164,186,752)	(\$545,500)	\$14,170,648	\$10,204,694	\$9,659,194
Total Base	4,337,135,304	(\$578,273,351)	4,377,073,427	(\$576,326,242)	(\$39,938,123)	\$481,797,830	\$422,989,520	\$399,926,378
One-Time Use of Tuition Balances			\$0	\$0				
Total Including Use of Balances	4,337,135,304	(\$578,273,351)	4,377,073,427	(\$576,326,242)	(\$39,938,123)			

*GPR/Tuition includes One-Time Use of Tuition Balances





UW-Milwaukee Mission Statement

To fulfill its mission as a major urban doctoral university and to meet the diverse needs of Wisconsin's largest metropolitan area, the University of Wisconsin-Milwaukee must provide a wide array of degree programs, a balanced program of applied and basic research, and a faculty who are active in public service. Fulfilling this mission requires the pursuit of an array of mutually reinforcing academic goals that include developing and maintaining high quality undergraduate, graduate, and continuing education programs, engaging in a sustained research effort as a doctoral institution of academic and professional excellence, furthering academic and professional opportunities at all levels, and promoting public service and research meeting the social, economic and cultural needs of the state. UWM's vision is to be a top-tier research university that is the best place to learn and work for students, faculty, and staff, and that is a leading driver for sustainable prosperity.

Key Drivers in the 2025-26 Annual Budget:

- Total FTE Enrollments have declined since 2020-21 but have been relatively stable since 2022-23. Total enrollments are projected to be 19,128 in 2025-26.
 - Undergraduate enrollment is projected to increase compared to 2024-25 by 1.5% to 16,030 FTE.
 - Graduate enrollment is projected to decrease compared to 2024-25 by 3.5% to 3,098 FTE, due primarily to declines in international enrollment.
 - New Freshman resident enrollment has increased by 15% or 390 students, over pre-pandemic levels (2019); however, smaller cohorts recruited during the pandemic are still impacting total undergraduate enrollment.
- In 2025-26, inclusive of federal financial aid accounting changes, revenues are expected to decrease by 11.4%, or \$82.9 million from the prior year. Key drivers in revenues are:
 - GPR/Tuition revenues anticipate stable undergraduate enrollment growth along with a 5% undergraduate tuition rate increase, and undergraduate tuition revenue is projected to increase \$8.2 million. In addition, due to a decline in international graduate enrollment, graduate tuition is projected to decline 27.5%, or \$9.9 million.
 - Auxiliary revenues are anticipated to increase \$7.6 million, primarily related to stable undergraduate enrollment projections, rate increases, and the accounting change to accrual for segregated fees, housing and dining.
 - General program operations revenues anticipate a \$1.3 million reduction, primarily related to a UW's policy change in accounting for developmental education tuition from general program operations to tuition.
 - Gifts, grants and contracts anticipate a reduction of \$2.3 million related to reduced projections for federal grants, primarily related to changes in federal programs.

- In addition, federal financial aid revenues anticipate a decrease of \$87.5 million due to an accounting change in 2025-26 that will result in pass-through financial aid revenues being accounted for on an accrual basis on the balance sheet.
- In 2025-26, inclusive of federal financial aid, expenses are expected to decrease by 11.3%, or \$81.9 million from the prior year. Key drivers in expenses are:
 - GPR/Tuition expenses project an increase of \$2.8 million, primarily related to pay plan. In addition, divisions proactively implemented budget reductions related to anticipated international tuition declines.
 - Auxiliary expenses are projected to increase \$7.0 million, primarily due to the accounting change to accrual for bad debt expense related to gross revenues, along with maintenance and repairs expenses in the union and on-campus parking operations.
 - General program operations expenses project an increase of approximately \$720,000 and reflect continued prioritization of institutional aid targeted at improving enrollment and retention.
 - Gifts, grants and contracts anticipate a reduction of \$2.3 million related to reduced projections for federal grants, primarily related to changes in related federal programs.
 - In addition, federal financial aid expenses show a decrease of \$87.5 million due to an accounting change in 2025-26 that will result in pass-through financial aid expenses being accounted for on an accrual basis on the balance sheet.
- The 2025-26 budget includes no GPR/tuition operating deficit, as the university continues to operate without a deficit since 2023-24.
- Key drivers in changes to the projected fund balances for 2024-25 include:
 - GPR/Tuition fund balances are projected to increase \$1.7 million due to prudent fiscal management and expense reductions as UWM faces graduate student enrollment declines.
 - Auxiliaries fund balances are projected to decrease by \$1.2 million due to the planned use of balances for high priority repair and replacement projects at the student union and on campus parking.

Key Campus Actions Related to the Universities of Wisconsin 2023-28 Strategic Plan:

Increase access to higher education and champion student success across the higher education life cycle.

- | |
|---|
| <ul style="list-style-type: none"> • UWM is working to grow enrollment through coordinated recruitment, retention, and partnerships, including dual enrollment expansion, First-Year |
|---|

Bridge expansion, and bachelor's degree completion programs at area technical colleges.

- UWM is expanding its innovative teaching, curriculum, and pedagogy to accelerate student success and meet workforce needs.
- UWM is improving student access to coordinated, holistic student support services and resources, including advising and student engagement beyond the classroom.
- UWM has worked to increase institutional and philanthropic financial aid and provide a comprehensive scholarship, grant, and financial aid strategy, including:
 - Four-year student aid packages;
 - Retention, re-entry, and completion grants; and
 - Extension of the Milwaukee Tuition Promise program to a third cohort entering in Fall 2025.
- Student experience is being enhanced with investments in facilities and computing networks, including plans to begin construction in 2025-26 on UWM's Health Sciences Renovation that will modernize student learning in health-related fields and accommodate increased enrollment.
- UWM is deploying investments in forward-looking learning and opportunities for the workforce of the future, including artificial intelligence, data science, nursing, and engineering.

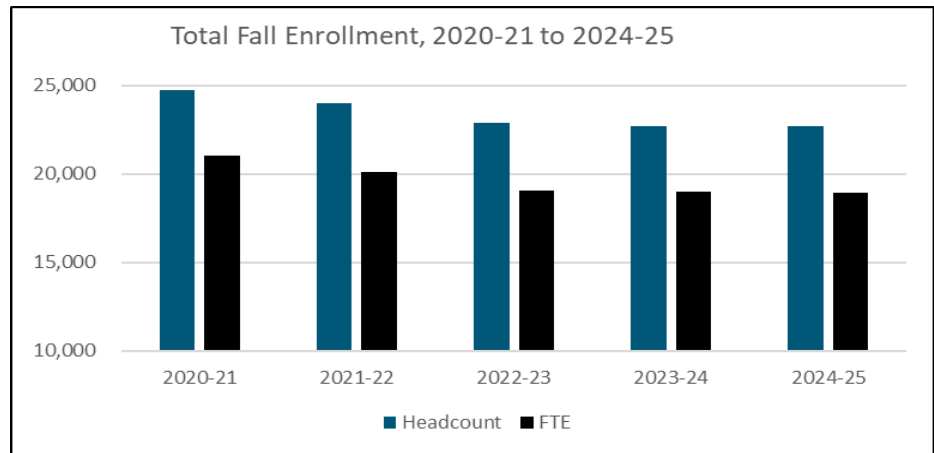
Focus on being a global leader in research, scholarship, and creative activity, as well as knowledge dissemination that benefits society.

- Consistent with R1 peers, UWM is working to align and incentivize faculty workload and evaluation to support research and creative activity, teaching, and public service missions.
- UWM is promoting and supporting team science, community-engaged research, and translational research activities.
- Resources are being aligned to optimally support identified high-impact research areas.
- UWM is strengthening research infrastructure such as expanded proposal development support and research IT environment.
- UWM is strengthening established collaborations (Northwestern Mutual Data Science Institute (NMDSI), Connected Systems Institute (CSI), Microsoft AI Co-Innovation Lab, University of Wisconsin-Milwaukee/Milwaukee Area Technical College/Milwaukee Public Schools (M-cubed) while also expanding partnerships in AI, technology, healthcare, and educational pathways to advance innovation and student success.

<p>Promote excellence in teaching and prioritize the recruitment, development, and retention of high-quality, diverse faculty and staff.</p> <ul style="list-style-type: none"> • UWM is improving equity in compensation, including through a new policy and process for comprehensive compensation review utilizing Title & Total Compensation (TTC) data. • UWM is expanding opportunities for employee engagement and learning & professional development, including wellness initiatives, the Campus CARES initiative, and New Employee Orientation.
<p>Ensure UW-Milwaukee is financially and environmentally sustainable and positioned to fulfill its strategic mission.</p> <ul style="list-style-type: none"> • UWM has implemented budget model changes following a five-year review of the initial budget model, to better align resources and drive financially sustainable activities. • UWM also has implemented multiyear planning, from 2025-26 to 2029-30, that provides insight into opportunities and challenges in a changing environment driven by external factors. • UWM continues to invest in growing revenue streams such as through online growth, and initiatives such as Re-up that augment re-enrollment of “stopped out” students. • A new philanthropic campaign is focused on student support and financial alignment. • UWM’s long-range facilities plan will be updated over 2025-26 and 2026-27 to optimize space and strengthen student success, instructional and research goals. • UWM continues to implement its Climate Action and Resilience Plan.

Philanthropy and Foundations:

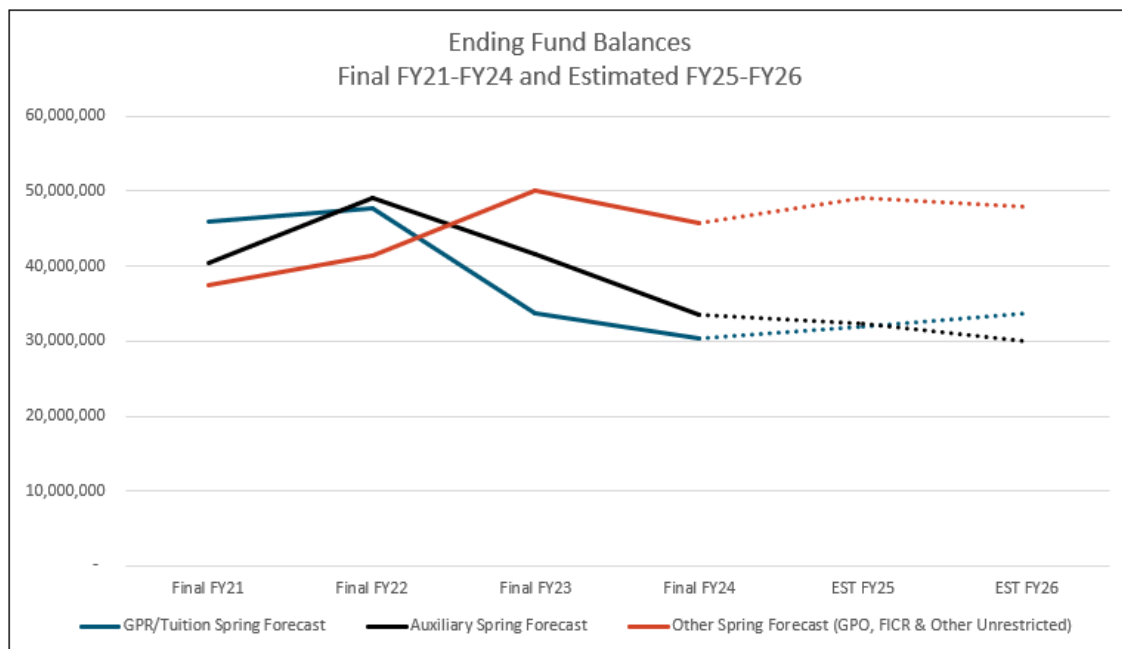
- **Primary Fundraising Foundation:** The UWM Foundation, Inc. (established in 1974)
- **Total Assets (as of June 30, 2024):** \$327.0 million
- **2024-25 and 2025-26 Highlights:**
 - The UWM Foundation awarded \$7.8 million in scholarships and \$18.5 million in program support to the university in 2023-24.
 - The foundation contributed about \$25.9M to the university during 2024-25 to support scholarships and programs.
 - The foundation expects to contribute similar levels to the university during 2025-26 to support scholarships and programs.
 - UWM is in the early stages of a new, focused campaign called Resilient Futures, which focuses on student support and institutional finances. This campaign is intentionally aligned with UWM’s Strategic Enrollment Management Plan and Multiyear Financial Plan.



2025-26 Budget and Fund Balance Summary

	Revenue		Expenses		Revenue Less Expense *	Unrestricted Fund Balances		
	2025 - 2026 Budget	\$ Change FY25 to FY26	2025 - 2026 Budget	\$ Change FY25 to FY26		Final FY24 Balance	Projected FY25 Balance	Projected FY26 Balance
GPR/Tuition	\$386,201,402	\$1,110,004	382,166,329	\$2,802,566	\$1,712,582	\$30,280,672	\$31,988,303	\$33,700,885
Auxiliaries	\$106,895,236	\$7,614,826	\$109,135,566	\$6,971,177	(\$2,240,330)	\$33,423,070	\$32,272,796	\$30,032,466
General Program Operations	\$26,512,991	(\$1,265,581)	\$28,252,865	\$720,364	(\$1,739,874)	\$23,686,080	\$23,702,927	\$21,963,053
Fed Indirect Cost Reimb.	\$8,200,000	\$0	\$8,200,000	\$96,716	\$0	\$15,990,715	\$16,523,559	\$16,523,559
Gifts, Grants, Contracts	\$68,796,736	(\$2,295,363)	\$68,796,737	(\$2,233,162)	(\$1)			
Federal Financial Aid / Other	\$45,073,600	(\$88,113,541)	\$44,509,386	(\$88,669,426)	\$564,214	\$6,087,674	\$8,940,335	\$9,504,549
Total Base	641,679,965	(\$82,949,655)	\$641,060,883	(\$80,311,765)	\$619,082	\$109,468,211	\$113,427,920	\$111,724,512
One-Time Use of Tuition Balances			\$2,322,491	(\$1,627,509)				
Total Including Use of Balances	\$641,679,965	(\$82,949,655)	\$643,383,374	(\$81,939,274)	(\$1,703,409)			

*GPR/Tuition includes One-Time Use of Tuition Balances



UW-Eau Claire Mission Statement

Foster in one another creativity, critical insight, empathy and intellectual courage, the hallmarks of a transformative liberal education and the foundation for active citizenship and lifelong inquiry.

Key Drivers in the 2025-26 Annual Budget:

- FTE enrollments have declined since 2020-21 but have been relatively steady since 2022-23 and are projected to decrease by 326 FTE to 8,551 in 2025-26.
 - Main Campus Undergraduate enrollment is projected to decrease by 320 to 7,927.
 - Graduate enrollment is projected to slightly increase to 359, up from 350 last year.
 - Branch campus enrollment is projected to decline slightly by about 15, from 280 to 265.
- In 2025-26, **revenues are expected to decrease by 11.6%**, or \$29.3 million from the prior year. Key drivers in revenues are:
 - Federal financial aid revenues are projected to decrease by \$35 million due to an accounting change in 2025-26 that will result in pass-through financial aid revenues being accounted for on an accrual basis on the balance sheet.
 - We expect a reduction of \$1 million in federal and non-federal sponsored funding in 2025-26 due to the end of a Wisconsin Economic Development Corporation (WEDC) grant as well as the suspension or non-renewal of other sponsored awards.
 - GPR/Tuition revenues are expected to increase as a result of the proposed tuition and pay plan increases and related fringes, along with shifting the MBA program and developmental education from general program operations. General program operation revenues will decrease by \$3.1 million because of that shift.
- In 2025-26, **expenses will decrease by 12.0%**, or about \$30.8 million from the prior year. Key drivers in expenses are:
 - Federal financial aid expenses are projected to decrease by \$35 million due to an accounting change in 2025-26 that will result in pass-through financial aid expenses being accounted for on an accrual basis on the balance sheet.
 - We expect a reduction of \$1.0 million in federal and non-federal sponsored funding in 2025-26 due to the end of a Wisconsin Economic Development Corporation (WEDC) grant as well as the suspension or non-renewal of other sponsored awards, so we will also have a reduction of this amount from our expenses as these projects close.
 - GPR/Tuition expenses are expected to increase as a result of the proposed pay plan and related fringes, along with shifting the MBA program and development education from general program operations. General program operation expenses will decrease by \$2.8 million because of that shift.

- The 2025-26 budget includes no GPR/tuition operating deficit. The \$1.6 million deficit that was reported in the 2024-25 annual budget was eliminated for 2025-26. This was achieved through centralizing the review and approval to fill vacant non-instructional positions. Eliminating the \$1.6 million deficit was achieved through attrition and some vacancy savings.
- Key drivers in the changes in projected 2024-25 fund balances include:
 - Auxiliary fund balances are being used for about \$1.7 million of projects, including the building renovation and expansion of the Children's Nature Academy and the Davies Center AV systems upgrade.
 - General program operations balances are projected to decline by about \$2.5 million for the new Sonnentag event center equipment and start-up costs, along with covering operating costs for the new center during its first year of operations.

Key Campus Actions Related to the Universities of Wisconsin 2023-28 Strategic Plan:

We will champion student success across the higher education life cycle.
<ul style="list-style-type: none"> • Implement a yearlong First Year Experience (FYE) that guides students inside and outside the classroom through the transition to university learning and immerses them in the life of campus and the community. • Continue support of high impact practices including undergraduate research, internships, and study abroad. • Expand quality online courses to provide more degree completion flexibility for traditional as well as post-traditional students. Explore and develop graduate degree programs, especially those that are entirely online. • Identify opportunities to serve the specific needs of transfer and post-traditional students, including establishing a specialized student coordinator, providing tailored orientations, offering micro-credentials as entry points for continuing study, and supporting credit for prior learning.
We will ensure our universities are financially and environmentally sustainable so that they are positioned to fulfill their strategic missions.
<ul style="list-style-type: none"> • Continue to develop financial sustainability plans to ensure the university remains financially viable through the Working Smarter program. This program focuses on expense reductions and revenue growth across all funds. • Continued construction of the new Science and Health Sciences Building to provide state of the art learning opportunities for students and the community. • Develop programming, experiences, and opportunities to attract new healthcare students, including a healthcare scholars program, summer research programming for high school and entering students, and healthcare-focused dual-enrollment opportunities.

We will focus on being a global leader in research, scholarship, and creative activity, as well as knowledge dissemination that benefits society.

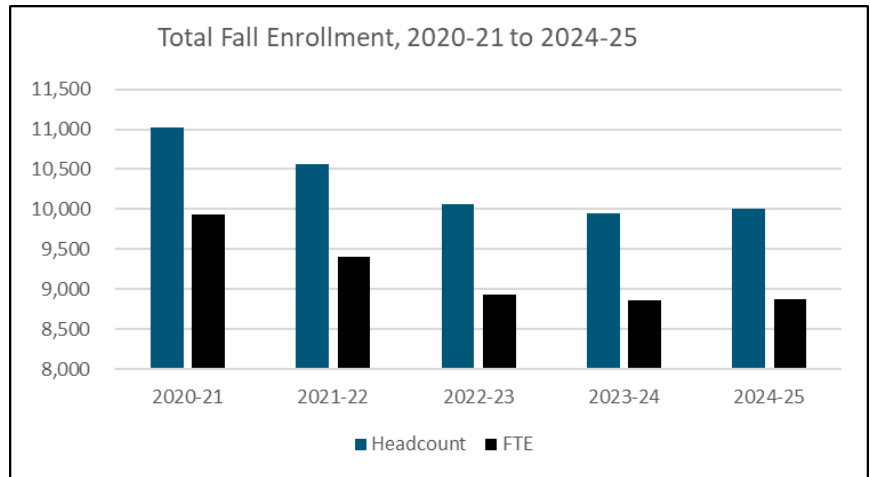
- Establish a healthcare education network that brings together faculty and students from across disciplines and connects their learning and work with community collaborators to benefit rural and regional healthcare delivery.
- Develop relationships and partner with regional and national medical and professional schools to enhance experiences for students and promote their successful matriculation to post-baccalaureate healthcare programs. Explore potential on-campus medical school programming.
- Establish and support an Honors College to attract highly academically qualified students and provide them with unique academic experiences, including undergraduate research, immersive learning, and problem-based instruction across disciplines.

We will provide support for the universities to drive enrollment to meet the needs of the state and the knowledge economy.

- Examine the healthcare academic programs across the university to enrich academic experiences and build connections across programs. Identify and launch new healthcare programs that address regional, national, and partner needs, as well as student career aspirations. Includes doubling enrollment in the BSN nursing program in five years.
- Build health-specific on-ramps for transfer students in partnership with regional technical colleges.
- Increase certificates and associate of arts degree offerings for post-traditional students, in response to regional and state needs.
- Develop targeted dual-enrollment programs that give regional high school students access to the Blugold learning experience.

Philanthropy and Foundations:

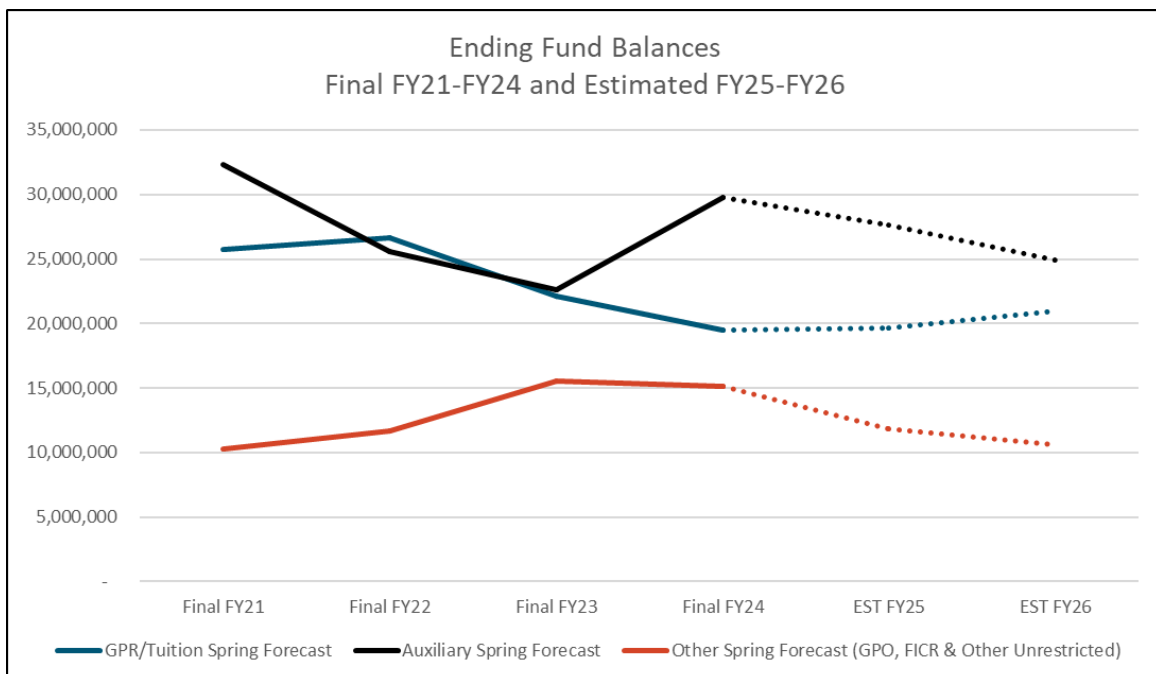
- **Primary Fundraising Foundation:** The UW-Eau Claire Foundation (established in 1964)
- **Total Assets (as of June 30, 2024):** \$194.3 million
- **2024-25 and 2025-26 Highlights:**
 - The UW-Eau Claire Foundation awarded \$3.6 million in scholarships and \$5.5 million in program support to the university in 2024-25.
 - The foundation expects to contribute \$8.5 million to the university during 2025-26 to support scholarships and programs.
 - 14th straight year of disbursements to support the university through scholarships or direct support exceeding \$6 million.



2025-26 Budget and Fund Balance Summary

	Revenue		Expenses		Revenue Less Expense *	Unrestricted Fund Balances		
	2025 - 2026 Budget	\$ Change FY25 to FY26	2025 - 2026 Budget	\$ Change FY25 to FY26		Final FY24 Balance	Projected FY25 Balance	Projected FY26 Balance
GPR/Tuition	138,871,381	\$6,466,220	\$137,499,350	\$6,948,218	\$1,372,031	\$19,526,846	\$19,625,457	\$20,997,488
Auxiliaries	\$56,678,018	\$2,368,398	\$59,338,519	\$4,043,821	(\$2,660,501)	\$29,744,876	\$27,597,630	\$24,937,129
General Program Operations	\$7,700,829	(\$3,071,340)	\$8,938,472	(\$2,752,283)	(\$1,237,643)	\$13,292,050	\$9,620,155	\$8,382,512
Fed Indirect Cost Reimb.	\$435,772	\$46,372	\$464,349	(\$48,166)	(\$28,577)	\$920,582	\$1,084,509	\$1,055,932
Gifts, Grants, Contracts	\$6,372,431	(\$1,559,632)	\$6,339,908	(\$1,985,615)	\$32,523			
Federal Financial Aid / Other	\$13,964,329	(\$33,515,800)	\$13,927,372	(\$33,495,637)	\$36,957	\$952,934	\$1,125,668	\$1,162,625
Total Base	224,022,760	(\$29,265,782)	\$226,507,970	(\$27,289,662)	(\$2,485,210)	\$64,437,288	\$59,053,419	\$56,535,686
One-Time Use of Tuition Balances			\$0	(\$3,466,839)				
Total Including Use of Balances	\$224,022,760	(\$29,265,782)	\$226,507,970	(\$30,756,501)	(\$2,485,210)			

*GPR/Tuition includes One-Time Use of Tuition Balances





UW-Green Bay Mission Statement

The University of Wisconsin-Green Bay is a multi-campus comprehensive university offering exemplary undergraduate, master's and select doctoral programs and operating with a commitment to excellence in teaching, scholarship and research, and service to the community. The University provides a problem focused educational experience that promotes critical thinking and student success.

The culture and vision of the University reflect a deep commitment to diversity, inclusion, social justice, civic engagement, and educational opportunity at all levels. Our core values embrace community-based partnerships, collaborative faculty scholarship and innovation.

Our commitment to a university that promotes access, career success, cross-discipline collaboration, cultural enrichment, economic development, entrepreneurship, and environmental sustainability is demonstrated through a wide array of programs and certifications offered in four colleges: College of Arts, Humanities and Social Sciences; College of Science, Engineering and Technology (including the Richard Resch School of Engineering); College of Health, Education and Social Welfare; and the Austin E. Cofrin School of Business, leading to a range of degrees, from associate to doctoral.

Key Drivers in the 2025-26 Annual Budget:

- FTE enrollments are projected at 7,221 in 2025-26, increasing from 2024-25 by 128 FTE. All campus enrollment indicators are projecting a larger enrollment increase than this; however, a conservative estimate was used for budget purposes.
 - Undergraduate enrollment is projected to increase by 1% to 5,569 FTE.
 - Graduate enrollment is projected to increase by a conservative 3% to 332 FTE.
 - High School and dual enrolled student enrollment is projected to increase by 5% to 1,320 FTE.
 - Location campus FTE enrollment projections are included in the numbers above.
- In 2025-26, **revenues are expected to decrease by 6.6%**, or \$11.0 million from the prior year. Key drivers in revenues are:
 - Federal financial aid and gifts, grants & contracts revenues are projected to decrease by \$22.1 million due to an accounting change in 2025-26 that will result in pass-through financial aid revenues being accounted for on an accrual basis on the balance sheet.
 - GPR/Tuition revenue is expected to generate an additional \$6.7 million due to the proposed 4% tuition increase, pay plan and fringe benefits, and enrollment growth across all student types.
 - Auxiliary revenue is expected to increase by \$3.7 million. Increased student demand for student housing and campus meals plans accounts for \$1.8 million of this increase. Other campus decisions account for an additional \$1.5 million of the total increase. These areas include in-house ticketing in the Weidner Center for Performing Arts, increased sponsorships as a result of men's basketball games moving back to campus, and in-house operations of the Phoenix Store.
- In 2025-26, **expenses will decrease by 6.8%**, or \$11.4 million from the prior year. Key drivers in expenses are:
 - Federal financial aid and gifts, grants & contracts expenses are projected to decrease by

\$22.1 million due to an accounting change in 2025-26 that will result in pass-through financial aid expenses being accounted for on an accrual basis on the balance sheet.

- GPR/Tuition expenses are planned to increase by \$6.8 million from 2024-25 to \$93.0 million. This increase is driven by several key factors:
 - An increase in student credit hours in both 2024-25 and 2025-26 have led to higher campus instructional costs. UW-Green Bay is planning an additional 1,500 student credit hours in 2025-26 necessitating a \$1.1 million increase in the additional instructional salary budget.
 - Faculty and staff compensation expenses are expected to rise by \$3.4 million reflecting planned pay plan increases, career progression adjustments, and implementation of the composite fringe rate.
 - Division 1 athletics support is planned to increase by \$1.1 million due to expanded operational needs and additional composite fringe rate costs.
 - The remaining \$1.2 million includes planned capital project expenditures and changes in fund reporting related to developmental education expenses and collaborate course programming, managed in partnership with Online & Professional Learning Resources (OPLR).
 - Auxiliary expenses are planned to increase by \$4.1 million in the 2025-26 including \$1.4 million for salary costs, which is attributed to pay plan, compensation adjustments, and changes in the composite fringe rate. Additionally, \$1.3 million is allocated for planned capital projects within the auxiliary budget, specifically Residence life and Parking. Another \$1.0 million in increased expenses is due to operational changes across several areas, including Weidner Center ticketing, Division 1 Athletics, Residence Housing, and Phoenix Store operations.
 - General program operations expenses will increase by \$1.8 million, primarily for \$2.0 million in capital projects. The largest of these projects is a \$1.8 million replacement of a variable volume chiller in the heat and chill plant. The expense increase is offset by a decrease for the shift of developmental education expenses from general program operations to GPR/tuition.
- The 2025-26 budget includes no GPR/tuition operating deficit, as the university continues to operate without a deficit since FY24.
 - Key drivers in the changes in projected 2024-25 fund balances include:
 - UW-Green Bay experienced 9% growth in Fall 2024, far larger than the conservative estimate included in the 2024-25 budget. This growth was seen across all student groups giving UW Green Bay a positive trend in growth and stability. Revenues from this growth were recognized in both tuition revenue and auxiliary revenue including housing, student meal plans and segregated fee revenue.
 - There are several large campus construction projects on the horizon for UW-Green Bay. A utility project with a campus commitment of \$1.8 million is included in the campus other fund balance in 2024-25 and is expected to move forward in 2025-26.

Key Campus Actions Related to the Universities of Wisconsin 2023-28 Strategic Plan:

We will increase access to higher education and improve rates of success for historically underserved students.

- We will continue to implement strategies to recruit and retain 1st Generation College students.
- We will place a primary focus for the 2025-2026 academic year on retention efforts with the goal to increase retention by 1% each year.
- We will seek to better understand where students transfer to and determine if they are transferring to universities that can provide initial greater social mobility than UW-Green Bay.
- We will continue our growth curve of overall enrollment.

We will champion student success across the higher education life cycle.

- We will continue to seek to diversify our student enrollment by age, degree type, certificates, and non-credit credentials.
- We will implement the general education requirement reform that was passed this year. This includes reducing the total number of required general education credits to get students into their major sooner and a reduction in the total number of course offerings to reduce complexity for students and staff (from 435 courses currently to approximately 135 courses) effective Fall 2025. We have also updated the categories for general education, most notably, adding an information literacy requirement.

We will ensure our universities are financially and environmentally sustainable so that they are positioned to fulfill their strategic missions.

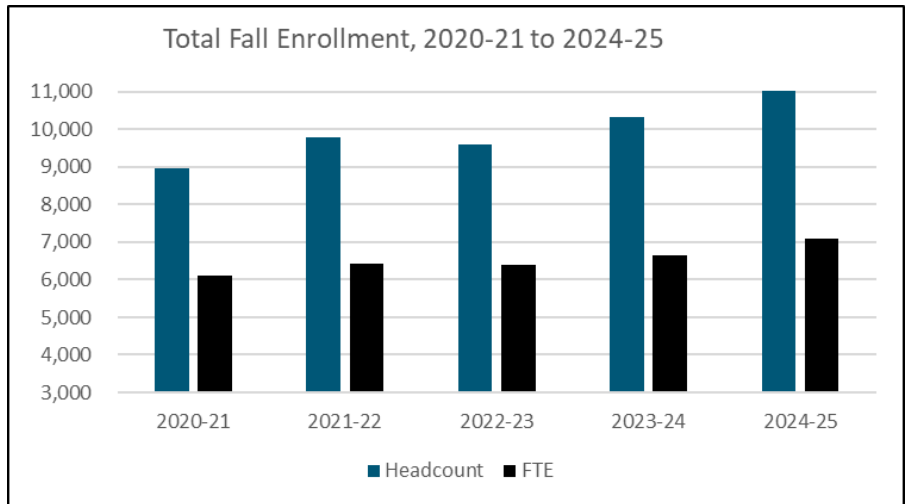
- We will continue to leverage our unique Cabinet structure to increase our fund balances and spend on strategic growth areas.
- We will begin planning to address potential 2026-27 expenses that we need to save for now.
- We will continue to take steps to examine our financial model and consider alternatives to legacy funding.
- We will make progress on Phoenix Innovation Park to grow enrollment and create new revenue streams into the University.

We will engage thoughtfully with the employer community to identify and address employer talent, support, and research needs.

- We will add Software Engineering to our portfolio, which is the degree our region seeks from us the most.
- We will adapt the National Estuarine Research Reserve designation process from the National Oceanic and Atmospheric Administration (NOAA) if it is no longer supported by the Federal Government to support freshwater research for our region.
- We will bring gener8tor to UW-Green Bay to begin the process of creating and advancing companies in our region through the University.

Philanthropy and Foundations:

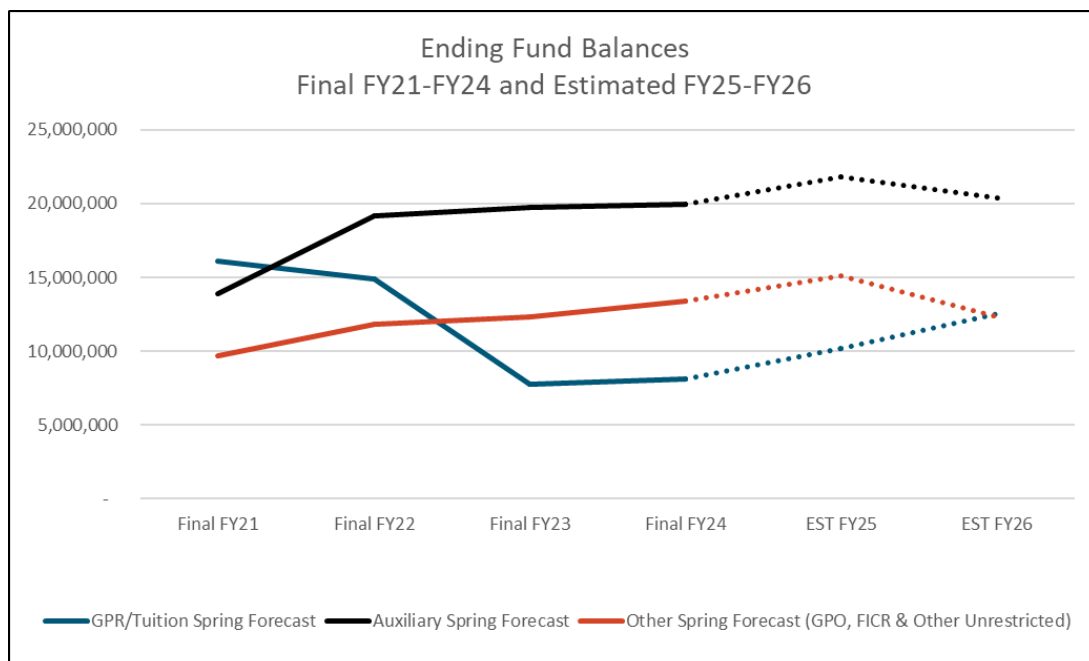
- **Primary Fundraising Foundation:** UW-Green Bay Foundation, Inc. (established in 2011).
- **Total Assets (as of June 30, 2024):** \$74.0 million
- **2024-25 and 2025-26 Highlights:**
 - The UW-Green Bay Foundation awarded \$1.6 million in scholarships and \$6.0 million in program support to the university in the 2024 calendar year.
 - In 2024, UW-Green Bay Foundation launched the Fund for Excellence program awarding \$100,000 for 9 projects.
 - The foundation expects to contribute \$8.0 million to the university during 2025-26 to support scholarships and programs.



2025-26 Budget and Fund Balance Summary

	Revenue		Expenses		Revenue Less Expense *	Unrestricted Fund Balances		
	2025 - 2026 Budget	\$ Change FY25 to FY26	2025 - 2026 Budget	\$ Change FY25 to FY26		Final FY24 Balance	Projected FY25 Balance	Projected FY26 Balance
GPR/Tuition	95,664,659	\$6,718,633	\$93,007,838	\$6,802,082	\$2,297,981	\$8,085,299	\$10,217,965	\$12,515,946
Auxiliaries	\$27,027,116	\$3,735,001	\$28,482,556	\$4,157,643	(\$1,455,440)	\$19,964,089	\$21,836,915	\$20,381,475
General Program Operations	\$5,826,603	\$785,866	\$7,493,135	\$1,768,794	(\$1,666,532)	\$9,728,704	\$11,454,089	\$9,787,557
Fed Indirect Cost Reimb.	\$694,021	\$137,253	\$745,020	\$203,455	(\$50,999)	\$1,244,523	\$1,173,002	\$1,122,003
Gifts, Grants, Contracts	\$11,297,613	\$1,559,560	\$10,902,342	\$1,230,932	\$395,271			
Federal Financial Aid / Other	\$14,404,640	(\$23,941,322)	\$15,484,985	(\$23,941,098)	(\$1,080,345)	\$2,426,108	\$2,468,632	\$1,388,287
Total Base	154,914,652	(\$11,005,009)	\$156,115,876	(\$9,778,192)	(\$1,201,224)	\$41,448,723	\$47,150,603	\$45,195,268
One-Time Use of Tuition Balances			\$358,840	(\$1,579,774)				
Total Including Use of Balances	\$154,914,652	(\$11,005,009)	\$156,474,716	(\$11,357,966)	(\$1,560,064)			

*GPR/Tuition includes One-Time Use of Tuition Balances





UW-La Crosse Mission Statement

The University of Wisconsin-La Crosse provides a challenging, dynamic, and diverse learning environment in which the entire university community is fully engaged in supporting student success. Acknowledging and respecting the contributions of all, UWL is a regional academic and cultural center that prepares students to take their place in a constantly changing world community.

Key Drivers in the 2025-26 Annual Budget:

- FTE enrollments have fluctuated since 2020-21 but have been increasing since 2022-23 and are projected to be 9,561 in 2025-26.
 - Undergraduate enrollment is projected to continue at recent levels at 8,825.
 - Graduate enrollment is projected to continue at recent levels at 736.
- In 2025-26, **revenues are expected to decrease by 12.5%**, or \$31.2 million from the prior year. Key drivers in revenues are:
 - General operations, federal financial aid, and gifts, grants & contracts revenues are projected to decrease by \$40.7 million due to an accounting change in FY26 that will result in pass-through financial aid revenues being accounted for on an accrual basis on the balance sheet.
 - A 5% increase on all undergraduate and graduate tuition rates is estimated to generate \$3.1 million.
 - Auxiliary rates were budgeted with increases of 3.6% for room and board and 3% for segregated fees, which are estimated to generate \$3 million.
- In 2025-26 **expenses will decrease by 12.6%**, or \$31.1 million from the prior year. Key drivers in expenses are:
 - General operations, federal financial aid, and gifts, grants & contracts expenses are projected to decrease by \$40.7 million due to an accounting change in 2025-26 that will result in pass-through financial aid expenses being accounted for on an accrual basis on the balance sheet.
 - Personnel costs in GPR/tuition and auxiliary funds increased by about \$4.7 million due to salary increases for the 2025-26 pay plan and related fringe benefit costs.
 - Auxiliary expenditures reflect increases for the cost of operations, deferred maintenance, and debt service account for \$2.6 million.
 - Use of one-time tuition balances is down due to having no capital project commitments for 2025-26.
- The 2025-26 budget includes no GPR/tuition operating deficit, as the university continues to operate without a deficit since 2023-24.
- Key drivers in the changes in projected 2024-25 fund balances include:
 - GPR/Tuition fund balances are projected to increase by \$3.9 million due to exceeding enrollment targets and expense management.

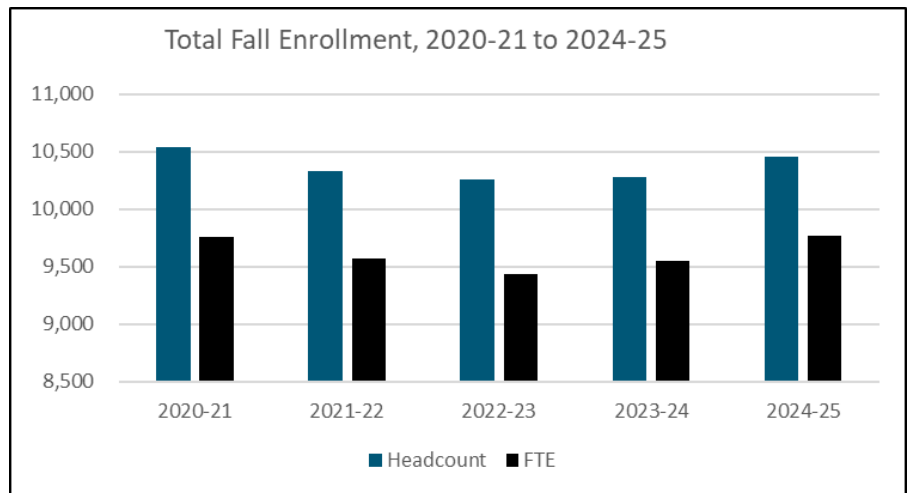
- Auxiliary fund balances are projected to increase by \$3.1 million due to exceeding enrollment targets and delays in residence hall renovation projects.

Key Campus Actions Related to the Universities of Wisconsin 2023-28 Strategic Plan:

We will increase access to higher education and improve rates of success for historically underserved students.
<ul style="list-style-type: none"> • Maintained base funding of over \$1.1 million in financial aid for Pell-eligible students. • Strategic focus by the Admissions Office on recruitment of first generation and Pell-eligible students.
We will champion student success across the higher education life cycle.
<ul style="list-style-type: none"> • Enrollment management initiatives resulted in an 86.7% retention rate for fall 2023 first-year students re-enrolling for fall 2024. • The four-year graduation rate for UW-La Crosse students in 2023-24 was 54% compared to the national average of 46%. • The six-year graduation rate for UW-La Crosse students in 2023-24 was 71% compared to the national average of 63%.
We will promote excellence in teaching and prioritize the recruitment, development, and retention of high-quality, diverse faculty and staff.
<ul style="list-style-type: none"> • Allocation of base resources to address institutional priorities for retention, equity, and market.
We will ensure our universities are financially and environmentally sustainable so that they are positioned to fulfill their strategic missions.
<ul style="list-style-type: none"> • The university reported a Composite Financial Index (CFI) ratio of 2.9 for 2023-24. • Continue careful alignment of operational expenditures with revenues.

Philanthropy and Foundations:

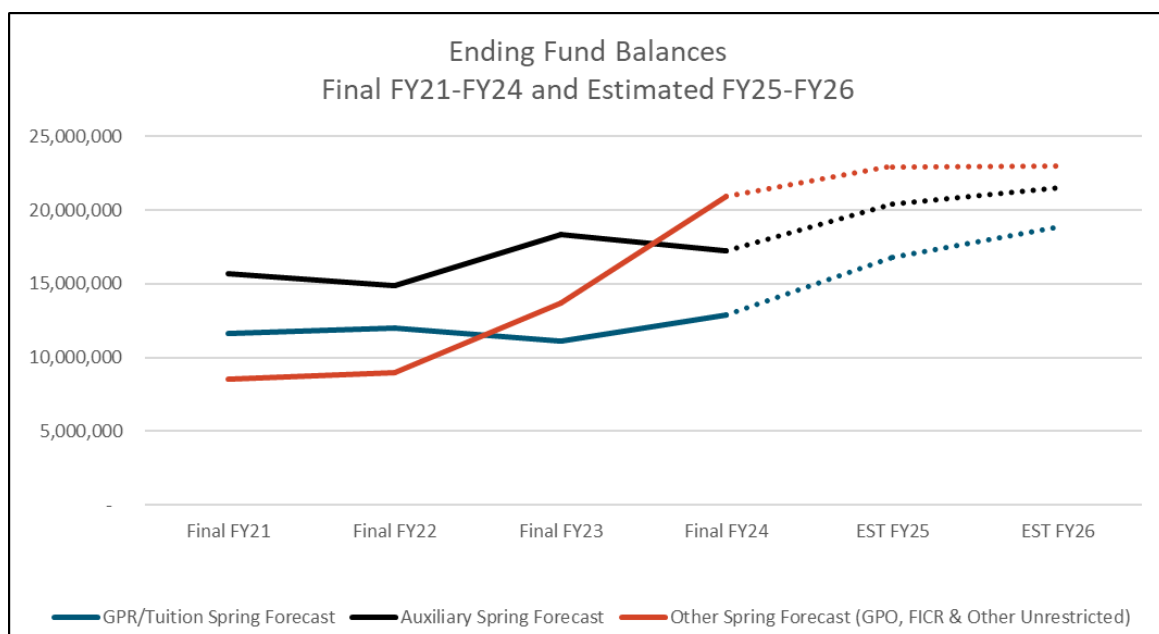
- **Primary Fundraising Foundation:** The UWL Alumni & Friends Foundation, Inc. (established in 1967 and merged with the UWL Alumni Association in 2023)
- **Total Assets (as of June 30, 2024):** \$48.5 million
- **2024-25 and 2025-26 Highlights:**
 - The UWL Alumni & Friends Foundation awarded \$1.6 million in scholarships to students in 2024-25 and expects to contribute \$1.75 million to scholarships in 2025-26.
 - In 2023-24 and 2024-25, UWL Alumni & Friends Foundation received gifts to establish the first two named Faculty Professorships and four named Faculty Fellowships for the University. The Foundation also received the largest gift in its history of \$2.5 million.
 - In 2023-24, the UWL Alumni & Friends Foundation raised over \$10.5 million in outright gifts, pledges and estate gifts and is on pace to meet or exceed that total in 2024-25.
 - Under the new entity and new leadership, the focus of the enterprise is campaign readiness with ambitions to launch the quiet phase of the University's comprehensive campaign by 2027.



2025-26 Budget and Fund Balance Summary

	Revenue		Expenses		Revenue Less Expense *	Unrestricted Fund Balances		
	2025 - 2026 Budget	\$ Change FY25 to FY26	2025 - 2026 Budget	\$ Change FY25 to FY26		Final FY24 Balance	Projected FY25 Balance	Projected FY26 Balance
GPR/Tuition	144,600,542	\$6,885,239	\$142,512,091	\$7,765,608	\$2,088,451	\$12,878,993	\$16,783,909	\$18,872,360
Auxiliaries	\$53,632,741	\$3,037,683	\$52,545,156	\$4,148,381	\$1,087,585	\$17,222,407	\$20,401,180	\$21,488,765
General Program Operations	\$2,876,646	(\$79,652)	\$2,839,208	(\$15,653)	\$37,438	\$20,138,104	\$22,174,068	\$22,211,506
Fed Indirect Cost Reimb.	\$379,053	(\$23,889)	\$379,053	(\$23,889)	\$0	\$446,372	\$446,373	\$446,373
Gifts, Grants, Contracts	\$6,997,269	(\$389,713)	\$7,047,980	(\$825,796)	(\$50,711)			
Federal Financial Aid / Other	\$9,709,025	(\$40,677,109)	\$9,744,790	(\$40,688,010)	(\$35,765)	\$317,094	\$350,932	\$315,167
Total Base	\$218,195,276	(\$31,247,441)	\$215,068,278	(\$29,639,359)	\$3,126,998	\$51,002,970	\$60,156,462	\$63,334,171
One-Time Use of Tuition Balances			\$0	(\$1,500,000)				
Total Including Use of Balances	\$218,195,276	(\$31,247,441)	\$215,068,278	(\$31,139,359)	\$3,126,998			

*GPR/Tuition includes One-Time Use of Tuition Balances





UW-Oshkosh Mission Statement

The University of Wisconsin-Oshkosh provides a high-quality liberal education to all of its students in order to prepare them to become successful leaders in an increasingly diverse and global society. Our dedicated faculty and staff are committed to innovative teaching, research, economic development, entrepreneurship, and community engagement to create a more sustainable future for Wisconsin and beyond. High quality academic programs in nursing, education, business, social sciences, natural sciences, humanities, fine and performing arts, engineering technology, information technology, health sciences and applied and liberal studies—all delivered in an innovative and inclusive learning environment—lead to degrees at the associate, baccalaureate, master's and professional doctorate levels.

Key Drivers in the 2025-26 Annual Budget:

- FTE enrollments have declined since 2020-21 and are projected to be 7,597 in 2025-26.
 - Main campus undergraduate FTE enrollment is projected to decrease from 5,866 to 5,606, including enrollment declines from the closure of the Fox Cities campus.
 - Graduate FTE enrollment is projected to decrease from 510 to 491.
 - High School and dual enrolled student enrollment is projected to remain steady at 1,500 FTE.
- In 2025-26, **revenues are expected to decrease 20.0%**, or \$47.7 million from the prior year. Key drivers in revenues are:
 - General operations, federal financial aid, and gifts, grants & contracts revenues are projected to decrease by \$38.5 million due to an accounting change in 2025-26 that will result in pass-through financial aid revenues being accounted for on an accrual basis on the balance sheet.
 - The GPR/tuition and auxiliaries decrease is related to the closure of the Fox Cities campus and enrollment declines.
- In 2025-26, **expenses will decrease by 21.6%**, or \$52.2 million from the prior year. Key drivers in expenses are:
 - General operations, federal financial aid, and gifts, grants & contracts expenses are projected to decrease by \$38.5 million due to an accounting change in FY26 that will result in pass-through Federal financial aid expenses being accounted for on an accrual basis on the balance sheet.
 - The GPR/tuition decrease related to the closure of the Fox Cities campus and the implementation of the Institutional Realignment Plan (IRP) cost savings initiatives.
 - Auxiliaries decrease due to the closure of the Fox Cities campus, the outsourcing of the bookstore and the implementation of IRP savings.
 - The reduction of \$3.9 million in one-time expenses related to IRP reductions and adjusting tuition authority to match expected revenues.
- The 2025-26 budget includes no GPR/tuition operating deficit. The \$8.6 million deficit that was reported in the 2024-25 annual budget was eliminated for 2025-26. This was achieved through:

- The savings efforts of the Institutional Realignment Plan (IRP) were realized in the 2025-26 budget (outsourcing of the bookstore, academic restructure, faculty workload adjustments, overload reductions, program efficiencies), along with closure of the Fox Cities campus.
- Key drivers in the changes in projected 2024-25 fund balances include:
 - Decreased expenses across all funds to align with projected revenue.

Key Campus Actions Related to the Universities of Wisconsin 2023-28 Strategic Plan:

We will provide support for the universities to drive enrollment to meet the needs of the state and the knowledge economy.

- UW-Oshkosh is committed to modernizing its enrollment strategies to meet the dynamic needs of prospective students. Recognizing the limitations of traditional outreach methods, UW-Oshkosh has embarked on a transformative journey over the past twenty months. This journey focuses on building a robust team structure and skillset aimed at providing an extraordinary student experience from the moment of prospect through the first year on campus.
- Our strategic initiatives are designed to recover lost market share, enhance our reputation, and create a seamless and supportive student experience.
- The University has made significant progress in the persistence rate (full-time/first-time) of the Fall 2024 cohort, with an 89% retention rate from Fall to Spring term, up 3% from the Fall 2023 cohort, which was 86%. Notably, there was a 4% increase in the retention of continuing freshmen, who are among our most at-risk students.
- Overall persistence from Fall 2024 to Spring 2025 was 92%, and the current re-enrollment for Fall 2025 is outpacing Fall 2024 registration by 7%.

We will champion student success across the higher education life cycle.

Academic Restructuring

- Built around learning-centered career clusters familiar to Wisconsin students, our new academic model reduces administrative overhead to achieve significant cost savings while providing ease of navigation for students exploring academic and career pathways.
- Moving from four colleges to three, and from more than 50 departments to six interdisciplinary schools.

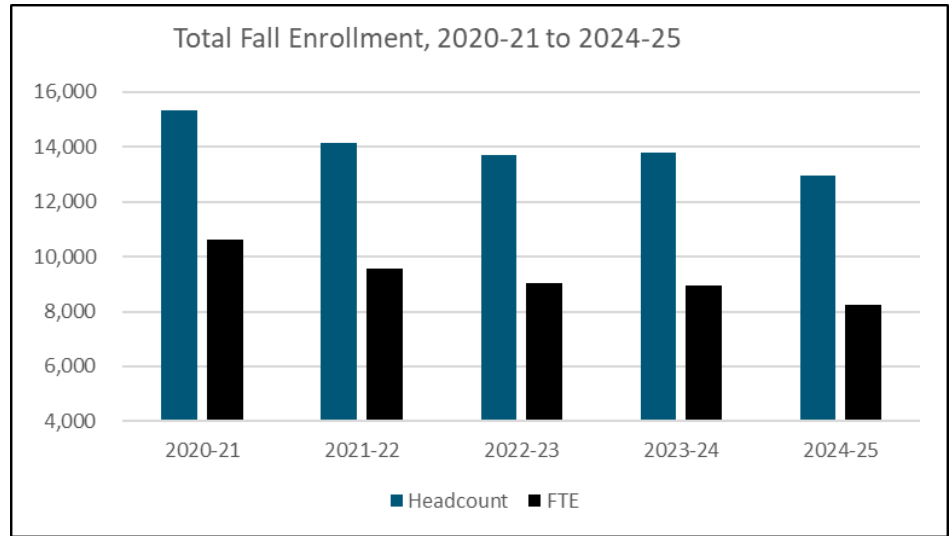
General Education Reform

- Addressed program progression barriers especially those stemming from credit mobility issues (pre- and co- requisite issues, deviations from breadth requirements of other University of Wisconsin campuses), redesigned first year experience (FYE) for student persistence including uniform social integration and belonging activities with ongoing assessment and interventions through our customer relationship management (CRM) system, and reworked a pair of requirements into a single sophomore year experience (SYE) course with embedded experiential learning.

<ul style="list-style-type: none"> Both FYE and SYE courses are designed to help students persist in their academic journey; faculty of both sets of courses are in communities of practice to create coherence in the program.
We will engage thoughtfully with the employer community to identify and address employer talent, support, and research needs.
<p>Transfer Pathways with Regional Technical Colleges</p> <ul style="list-style-type: none"> Addressing decreases in transfer numbers and with the closure of our “access campuses”, UW-Oshkosh is building stronger relationships with the Wisconsin Technical College System’s (WTCS) campuses in those communities. This includes reworking articulation agreements of both WTCS applied associate degrees (ex. Aviation Management) and their liberal arts associate degrees (Associate of Arts, AA, and Associate of Sciences, AS). <p>Nursing Direct Admit Program</p> <ul style="list-style-type: none"> Research by the college dean revealed UW-Oshkosh was not attracting strong students who preferred nursing programs with direct admissions (rather than admission to the university and a separate admission in the sophomore year to the nursing program). Currently, UW-Oshkosh has admitted 80 students to the program for fall 2025 in addition to the students entering through the traditional pathway.
We will ensure our universities are financially and environmentally sustainable so that they are positioned to fulfill their strategic missions.
<p>Fiscal Recovery Plan Updates</p> <ul style="list-style-type: none"> The focus of the Institutional Realignment Plan Phase 1 was decreasing personnel expenses of non-instructional staff through a reduction in force, furloughs, and the voluntary retirement incentive program. On the instructional side, UW-Oshkosh reduced expenses through furloughs, the voluntary retirement incentive program, and changes to faculty workload. In Phase 2 we will continue to reduce expenditures to address enrollment declines. One-time and ongoing savings resulting from the academic restructure, the prioritization of the voluntary faculty retirement and workforce reduction programs, and the sale of land/buildings and building closures. All efforts help to align our expenditures with our enrollment projections.

Philanthropy and Foundations:

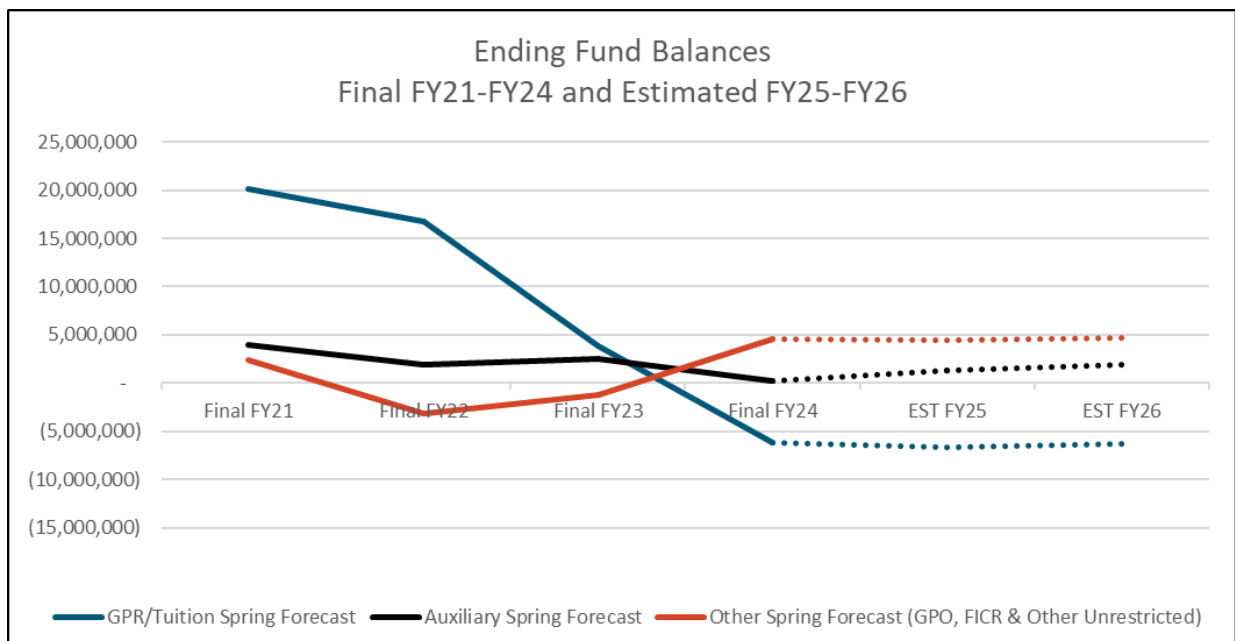
- **Primary Fundraising Foundation:** The UW-Oshkosh Foundation (established in 1963).
- **Total Assets (as of June 30, 2024):** \$46.9 million
- **2024-25 and 2025-26 Highlights:**
 - The UW-Oshkosh Foundation awarded \$1.1 million in scholarships and \$1.1 million in program support to the university in 2024-25.
 - The foundation expects to contribute \$2.2 million to the university during 2025-26 to support scholarships and program support.



2025-26 Budget and Fund Balance Summary

	Revenue		Expenses		Revenue Less Expense *	Unrestricted Fund Balances		
	2025 - 2026 Budget	\$ Change FY25 to FY26	2025 - 2026 Budget	\$ Change FY25 to FY26		Final FY24 Balance	Projected FY25 Balance	Projected FY26 Balance
GPR/Tuition	120,249,971	(\$3,599,822)	\$119,910,892	(\$8,599,363)	\$339,079	(\$6,199,600)	(\$6,619,639)	(\$6,280,560)
Auxiliaries	\$39,116,565	(\$5,549,035)	\$38,546,493	(\$2,031,644)	\$570,072	\$260,245	\$1,327,209	\$1,897,281
General Program Operations	\$7,969,177	(\$791,308)	\$7,557,322	\$205,156	\$411,855	\$4,205,576	\$4,063,838	\$4,475,693
Fed Indirect Cost Reimb.	\$433,500	(\$68,000)	\$393,075	(\$185,481)	\$40,425	\$289,804	\$405,262	\$445,687
Gifts, Grants, Contracts	\$11,623,564	\$843,185	\$11,711,570	\$869,475	(\$88,006)			
Federal Financial Aid / Other	\$11,051,655	(\$38,505,592)	\$11,281,655	(\$38,535,592)	(\$230,000)	\$110,424	\$18,279	(\$211,721)
Total Base	\$190,444,432	(\$47,670,572)	\$189,401,007	(\$48,277,449)	\$1,043,425	(\$1,333,551)	(\$805,051)	\$326,380
One-Time Use of Tuition Balances			\$0	(\$3,906,801)				
Total Including Use of Balances	\$190,444,432	(\$47,670,572)	\$189,401,007	(\$52,184,250)	\$1,043,425			

*GPR/Tuition includes One-Time Use of Tuition Balances



UW-Parkside Mission Statement

The University of Wisconsin-Parkside is committed to high-quality educational programs, creative and scholarly activities, and services responsive to its diverse student population, and its local, national, and global communities.

Key Drivers in the 2025-26 Annual Budget:

- FTE enrollments have declined since 2020-21 but have been relatively steady since 2022-23. They are projected to increase slightly to 2,970 FTE in 2025-26.
 - Undergraduate enrollment is projected to increase by 1.8% to 2,633 FTE.
 - Graduate enrollment is projected to decrease by 11% to 337 FTE, driven primarily by a decline in enrollment in the Master of Business Administration (MBA) program due to heightened market competition and reduced international student enrollment.
- In 2025-26, **revenues are expected to decrease by 15.2%**, or \$15.6 million from the prior year. Key drivers in revenues are:
 - General operations, federal financial aid, and gifts, grants and contracts revenues are projected to decrease by \$15.0 million due to an accounting change in 2025-26 that will result in pass-through financial aid revenues being accounted for on an accrual basis on the balance sheet.
 - A portion of the decrease in GPR/tuition revenue includes a strategic \$2.1 million reduction in tuition authority, implemented and reported in the 2024-25 revised forecast. This adjustment aligns budgeted tuition revenue with actual anticipated collections, ensuring a more accurate financial outlook.
 - An increase in auxiliary revenue is expected, driven by a 3% rise in segregated fees and a 3% increase in housing rates. These adjustments reflect inflationary pressures and support ongoing operational needs.
- In 2025-26, **expenses are expected to decrease by 16.5%**, or \$17.1 million from the prior year. Key drivers in expenses are:
 - General operations, federal financial aid, and gifts, grants and contracts expenses are projected to decrease by \$15.0 million due to an accounting change in 2025-26 that will result in pass-through financial aid expenses being accounted for on an accrual basis on the balance sheet.
 - GPR/Tuition expenses are partially impacted by a strategic \$2.1 million reduction in supplies and expenses. This adjustment was implemented and reported in the 2024-25 revised forecast.
 - Auxiliary expenses are projected to increase, primarily due to planned adjustments in pay plan and related fringe benefits. To help manage rising costs, the organization is taking proactive steps to control overall spending. This includes strategic restructuring within student affairs, targeted budget reallocations, and oversight of expenditures.

- The 2025-26 budget includes no GPR/tuition operating deficit. The \$1.0 million deficit that was reported in the 2024-25 annual budget was eliminated for 2025-26. UW-Parkside aligned operational expenditures through the following measures:
 - Reducing salary budgets through voluntary separation agreements.
 - Reducing the supplies and expense GPR/tuition budget by \$2.1 million.
 - Delaying recruitment for vacant positions.
- Key drivers in the changes in projected 2024-25 fund balances include:
 - Auxiliary balances are projected to increase by \$540,000. This is due to the following:
 - Centralize management of facility maintenance personnel and discontinue direct charging of those salaries to auxiliaries and instead examine the possibility of chargebacks for services.
 - A strategic decision to finance two capital projects through bonding rather than using cash reserves.

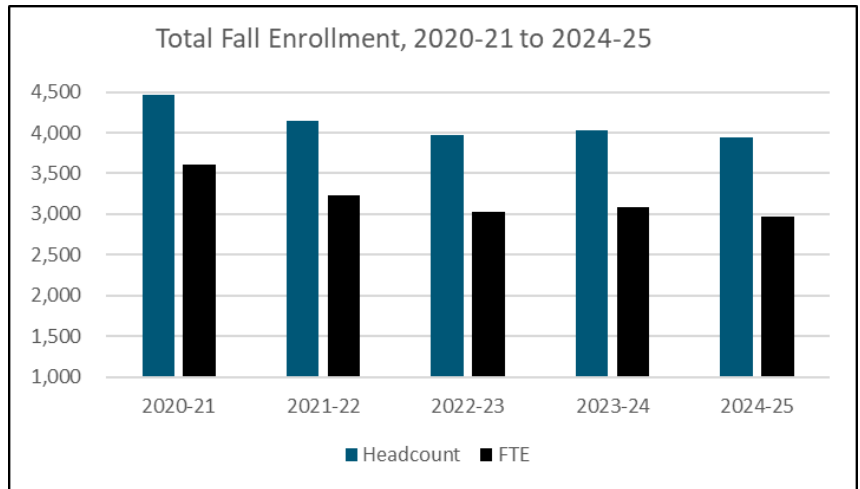
Key Campus Actions Related to the Universities of Wisconsin 2023-28 Strategic Plan:

We will increase access to higher education and improve rates of success for historically underserved students.
<ul style="list-style-type: none"> • Dual Enrollment – Maintaining the Parkside Access to College Credit Program (PACC) as UW-Parkside’s dual enrollment credit in the high school program primarily serving students in Kenosha and Racine • Transfer Intensive Pathways – Streamlining the transfer admissions process with key transfer partners with clear four-year pathways designed to increase timely completion in high-demand fields.
We will champion student success across the higher education life cycle.
<ul style="list-style-type: none"> • Ranger Refocus – Implementing Ranger Refocus intervention program for all students on probation, suspended, and readmitted. • Accelerated Online Programs – Keeping students in the workforce is critical due to the dynamic economic development occurring in the state’s southeastern region. At the same time, an educated workforce with post-secondary credentials is needed for sustainable economic growth. This means investing in accelerated online learning and expediting degree completion.
We will ensure our universities are financially and environmentally sustainable so that they are positioned to fulfill their strategic missions.
<ul style="list-style-type: none"> • Transforming Structures – realigning to increase institutional efficiency, streamline administration, and enhance interdisciplinary collaboration. Key benefits of the structural integration include: <ul style="list-style-type: none"> • A leaner administrative structure that reduces redundancy and facilitates consistent operations. • Improved financial oversight through centralized budget processes.

<ul style="list-style-type: none"> • Enhanced collaboration and innovation by removing inter-college barriers and fostering interdisciplinary work. • Stronger alignment with community and workforce needs via the new Parkside Partnerships initiative
<p>We will provide support for the universities to drive enrollment to meet the needs of the state and the knowledge economy.</p> <ul style="list-style-type: none"> • Areas of Excellence/Distinction – Lifting up areas that are externally driven by regional importance. For UW-Parkside, this means advancing interdisciplinary areas of excellence such as applied health sciences, natural and environmental sciences, creative and performing arts, business and technology, and civic studies and professions. In alignment with regional needs, the University is prioritizing the investment of resources in cross-disciplinary programs
<p>We will engage thoughtfully with the employer community to identify and address employer talent, support, and research needs.</p> <ul style="list-style-type: none"> • Parkside Partnerships – Shifting from a provider to a true partner with businesses, industry, and non-profits to offer new academic opportunities, high-impact, career-ready experiences, and workforce development

Philanthropy and Foundations:

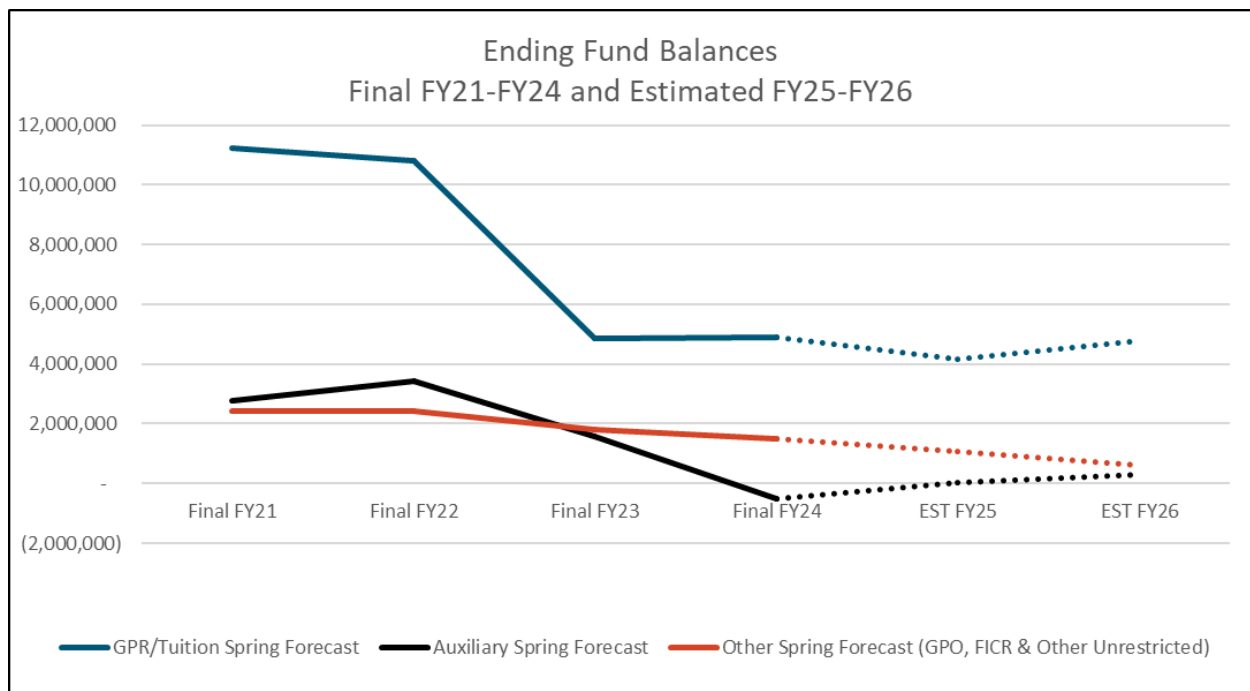
- **Primary Fundraising Foundation:** University of Wisconsin Parkside Foundation, Inc. (established in 1985).
- **Total Assets (as of June 30, 2024):** \$20.8 million
- **2024-25 and 2025-26 Highlights:**
 - The UW-Parkside Foundation awarded approximately \$1.1 million in scholarships and other awards to more than 400 students and \$500,000 in program support to the university in 2024-25.
 - The foundation expects to contribute \$2.0 million to the university during 2025-26 to support scholarships and programs.
 - The foundation and university have secured over \$17 million in gifts and pledges through targeted fundraising initiatives, with annual giving nearly doubling over the past five years.
 - The foundation secured \$465,000 in new planned gift commitments in 2024-25, representing future legacy support for the university.



2025-26 Budget and Fund Balance Summary

	Revenue		Expenses		Revenue Less Expense *	Unrestricted Fund Balances		
	2025 - 2026 Budget	\$ Change FY25 to FY26	2025 - 2026 Budget	\$ Change FY25 to FY26		Final FY24 Balance	Projected FY25 Balance	Projected FY26 Balance
GPR/Tuition	61,562,778	(\$1,111,025)	\$60,938,870	(\$1,494,064)	\$623,908	\$4,913,743	\$4,143,839	\$4,767,747
Auxiliaries	\$12,829,825	\$555,484	\$12,556,041	\$270,033	\$273,784	(\$513,096)	\$26,907	\$300,691
General Program Operations	\$1,681,904	\$5,000	\$2,138,122	\$16,581	(\$456,218)	\$901,396	\$456,760	\$542
Fed Indirect Cost Reimb.	\$95,000	\$0	\$98,024	\$3,024	(\$3,024)	\$241,837	\$241,837	\$238,813
Gifts, Grants, Contracts	\$1,875,646	\$0	\$1,939,186	\$63,540	(\$63,540)			
Federal Financial Aid / Other	\$8,547,890	(\$15,008,890)	\$8,572,599	(\$14,944,559)	(\$24,709)	\$352,029	\$391,651	\$366,942
Total Base	86,593,043	(\$15,559,431)	\$86,242,842	(\$16,085,445)	\$350,201	\$5,895,909	\$5,260,994	\$5,674,735
One-Time Use of Tuition Balances			\$0	(\$1,013,650)				
Total Including Use of Balances	\$86,593,043	(\$15,559,431)	\$86,242,842	(\$17,099,095)	\$350,201			

*GPR/Tuition includes One-Time Use of Tuition Balances



UW-Platteville Mission Statement

The University of Wisconsin-Platteville provides associate, baccalaureate, and master's degree programs in a broad spectrum of disciplines including science, technology, engineering, and mathematics; criminal justice; education; business; agriculture; and liberal arts. We promote excellence by using a personal, hands-on approach to empower each student to become broader in perspective, intellectually more astute, ethically more responsible, and contribute wisely as an accomplished professional and knowledgeable citizen in a diverse global community.

Key Drivers in the 2025-26 Annual Budget:

- FTE enrollments declined in 2020-21 but have been relatively stable since 2021-22. The conservative enrollment projection (used throughout this document) indicates a decrease by 267 to 5,570 in 2025-26. UW-Platteville budgets to conservative projections to protect the institution from enrollment instability. However, more moderate enrollment projections would indicate a decline of 80 to 5,757.
 - Main campus undergraduate enrollment is projected to decrease by 179 FTE to 5,309.
 - Graduate enrollment is projected to decrease by 47 FTE to 147.
 - Branch campus enrollments are projected to decrease by 41 FTE to 114.
- In 2025-26, **revenues are expected to decrease by 10.6%**, or \$18.1 million from the prior year. Key drivers in revenues are:
 - Due to an accounting change in 2025-26, which will result in pass-through financial aid revenues being accounted for on an accrual basis on the balance sheet, federal financial aid revenues are projected to decrease by \$20.1 million. Other federal aid increased by \$2.2 million.
 - UW-Platteville continues to have a balanced budget across all funds for 2025-26, with revenues slightly exceeding expenses.
 - Continued forecasted strong revenue performance by auxiliary enterprises due to implementing cost control strategies, retail price adjustments, and strong market demand for a total increase of \$1.0 million.
 - An unprecedented discontinuation of multiple grants resulted in a decrease of \$1.5 million in gifts, grants, and contracts.
- In 2025-26, **expenses will decrease by 10.7%**, or \$18.2 million from the prior year. Key drivers in expenses are:
 - Federal financial aid expenses are projected to decrease by \$20.1 million due to an accounting change in 2025-26 that will result in pass-through financial aid expenses being accounted for on an accrual basis on the balance sheet. Other federal aid increased by \$2.2 million.
 - UW-Platteville continues to have a balanced budget across all funds for 2025-26, with expenses aligned to be under projected revenues.

- The budgeted pay plan, offset by re-estimates of debt service payments and slight downsizing, resulted in decreased expenses by \$500,000 in the GPR/Tuition category.
- Disruptions in federal grant administration resulted in a decrease of \$1.5 million in gifts, grants, and contracts.
- The 2025-26 budget includes no GPR/Tuition operating deficit, as the university continues to operate without a deficit since 2024-25.
- Key drivers in the changes in projected 2024-25 fund balances include:
 - UW-Platteville is committed to operating a balanced budget, and to budgeting to conservative enrollment projections while recruiting to optimistic targets. This strategy, except in the event of an enrollment crisis, will always provide a positive fund balance at the end of the year, which can then be re-invested in strategic initiatives. GPR/Tuition fund balances are anticipated to increase by \$5.7 million due to receiving Workforce Development funding, increased interest earnings, as well as increased tuition revenue due to enrollment exceeding the conservative projections which had been used to build the budget. On the expense side, the expenses are anticipated to be lower than budgeted due to a number of failed faculty searches and underspending in other areas, e.g., utilities.
 - Fund balances in auxiliaries, general program operations, other unrestricted, and federal indirect cost reimbursement categories are anticipated to increase by \$1.6 million as a result of increases in areas including dining, study abroad, and athletics, interest earnings, and revenue from segregated fees, housing, dining, and textbook center due to actual enrollment meeting the moderate projection when the budget was built on the conservative projection.

Key Campus Actions Related to the Universities of Wisconsin 2023-28 Strategic Plan:

We will increase access to higher education and improve rates of success for historically underserved students.
--

- | |
|---|
| <ul style="list-style-type: none"> • \$1.6 million is being provided in 2025-26 to fully fund the Pioneer Pledge addressing college affordability and access. • UW-Platteville is continuously ranked Wisconsin's top public institution for return on investment. • UW-Platteville graduates have a median starting salary of \$70,000. |
|---|

We will champion student success across the higher education life cycle.

- | |
|--|
| <ul style="list-style-type: none"> • Early Alert Success - received a 97% faculty response rate to progress report campaigns completed in the first 4-6 weeks of class, which help activate support reach out from student service professionals. |
|--|

We will ensure our universities are financially and environmentally sustainable so that they are positioned to fulfill their strategic missions.

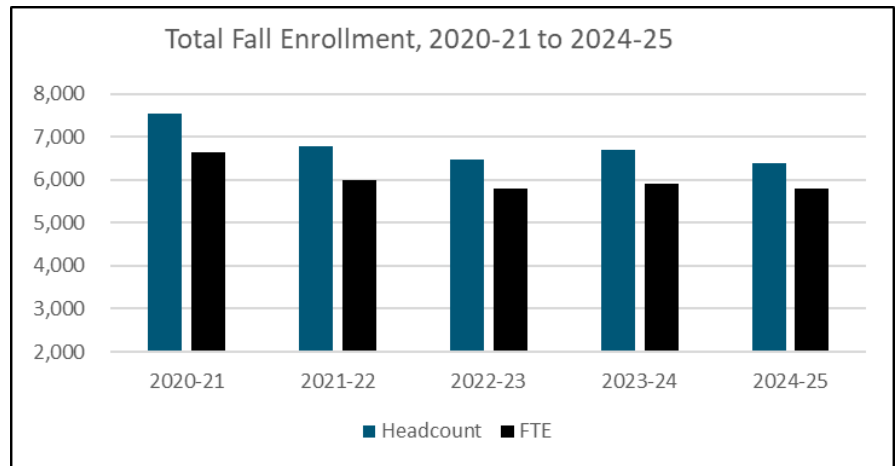
- Loaded a balanced budget for 2025-26 for the second year in a row after eliminating a \$9.7 million structural deficit in 2023-24.
- Maintained a Composite Financial Index (CFI) of 2.56 for the 2025 update, up from 1.27 in 2024.
- Sesquicentennial Hall, a LEED Gold certified building, received the Learning by Design grand prize award for a building under 100,000 sq. ft. in October 2024 and received the 2025 Merit Award in the Large Scale Design category by the Wisconsin Chapter of the American Society of Landscape Architects in April 2025.

We will engage thoughtfully with the employer community to identify and address employer talent, support, and research needs.

- 90% of UW-Platteville students participated in at least one high impact practice and 86% of those students participated in a career-oriented internship, co-op, student teaching, or field experience.
- Senior engineering students manage and complete Senior Design projects that expose students to an experience that is typical for a practicing engineer in industry, integrating the knowledge and skills they acquire through their education to develop innovative solutions to real world challenges.
- Through the Dairy Innovation Hub, UW-Platteville is increasing dairy-related research capacity focusing on stewarding land and water resources, enriching human health and nutrition, ensuring animal health and welfare, and growing farm business opportunities.
- UW-Platteville's Engineering Partnerships (PEP) program creates opportunities for students to earn mechanical engineering, industrial and system engineering, and electrical engineering degrees through on-line courses paired with hands-on lab experiences at partner sites throughout the state.

Philanthropy and Foundations:

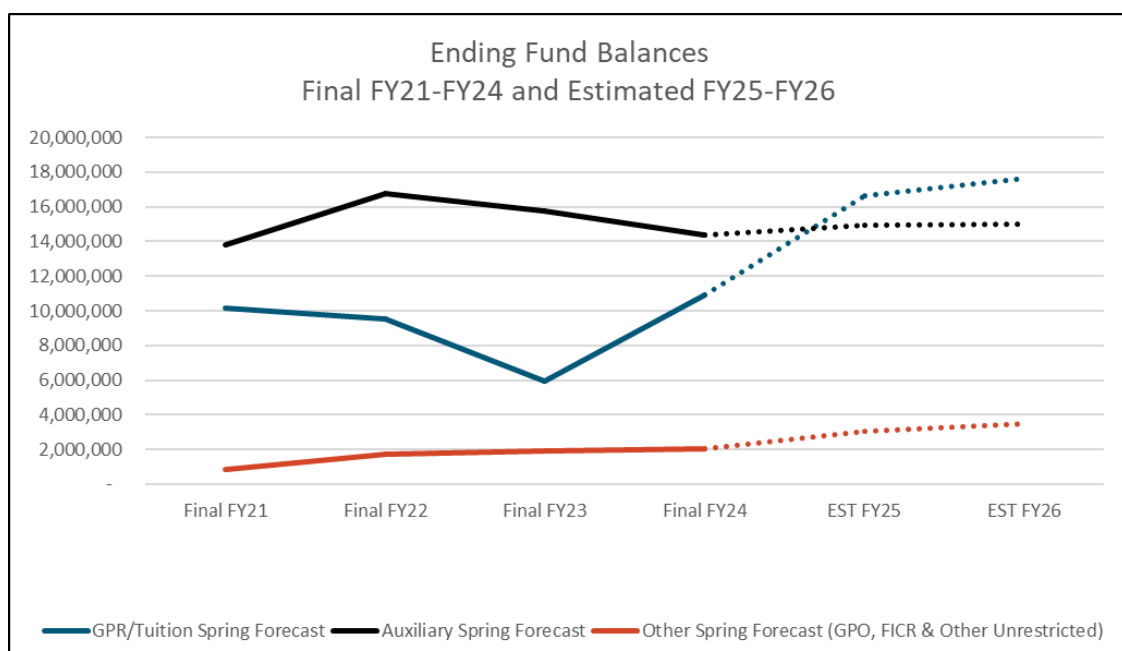
- **Primary Fundraising Foundation:** The UW-Platteville Foundation and Alumni Association, Inc. (established 1951)
- **Total Assets (as of June 30, 2024):** \$63.3 million
- **2024-25 and 2025-26 Highlights:**
 - The UW-Platteville Foundation awarded \$1.6 million in scholarships and \$1.4 million in program support to the university in 2024-25.
 - The foundation expects to contribute \$3.4 million to the university during 2025-26 to support scholarships and programs.



2025-26 Budget and Fund Balance Summary

	Revenue		Expenses		Revenue Less Expense *	Unrestricted Fund Balances		
	2025 - 2026 Budget	\$ Change FY25 to FY26	2025 - 2026 Budget	\$ Change FY25 to FY26		Final FY24 Balance	Projected FY25 Balance	Projected FY26 Balance
GPR/Tuition	96,902,243	\$363,110	\$95,861,816	(\$500,158)	\$1,040,427	\$10,905,631	\$16,614,113	\$17,654,540
Auxiliaries	\$35,737,315	\$1,026,086	\$35,705,418	\$2,000,596	\$31,897	\$14,388,525	\$14,970,007	\$15,001,904
General Program Operations	\$7,602,355	(\$72,562)	\$7,202,678	(\$203,943)	\$399,677	\$1,692,906	\$2,514,466	\$2,914,143
Fed Indirect Cost Reimb.	\$120,647	(\$50,780)	\$105,286	(\$33,695)	\$15,361	\$229,731	\$352,645	\$368,006
Gifts, Grants, Contracts	\$3,228,040	(\$1,479,021)	\$3,176,509	(\$1,529,529)	\$51,531			
Federal Financial Aid / Other	\$9,101,841	(\$17,922,250)	\$9,064,547	(\$17,898,125)	\$37,294	\$116,178	\$149,737	\$187,031
Total Base	152,692,441	(\$18,135,417)	\$151,116,254	(\$18,164,854)	\$1,576,187	\$27,332,971	\$34,600,968	\$36,125,624
One-Time Use of Tuition Balances			\$0	\$0				
Total Including Use of Balances	\$152,692,441	(\$18,135,417)	\$151,116,254	(\$18,164,854)	\$1,576,187			

*GPR/Tuition includes One-Time Use of Tuition Balances





UW-River Falls Mission Statement

Our mission is to prepare students to be productive, creative, ethical, engaged citizens and leaders with an informed global perspective.

Key Drivers in the 2025-26 Annual Budget:

- FTE enrollments had been declining since 2020-21 but were up in 2024-25 and are projected to be 4,332 FTE in 2025-26.
 - Undergraduate enrollment is projected to increase by 113 to 4,100.
 - Graduate enrollment is projected to remain constant at 232 FTE.
- In 2025-26, **revenues are expected to decrease by 2.3%**, or \$3.0 million from the prior year. Key drivers in revenues are:
 - Federal financial aid revenues are projected to decrease by \$19.0 million due to an accounting change in 2025-26 that will result in pass-through financial aid revenues being accounted for on an accrual basis on the balance sheet.
 - GPR/Tuition revenues will increase by \$13.5 million over 2024-2025 budget due to lower than anticipated Minnesota North Star Promise impact on Minnesota reciprocal enrollments in 2024-25 and retaining that tuition revenue. In addition, increased resident and nonresident enrollment, a 5% tuition increase on all undergraduate and graduate rates, and budgeting for revenue that had either not previously been budgeted or had been accounted for on a different funding source have resulted in revenue increases.
 - Auxiliary revenue budgets forecast growth of \$2.1 million due to approved increases in segregated fees, textbook, and room and board rates.
- In 2025-26, **expenses will decrease by 11.2%**, or \$14.7 million from the prior year. Key drivers in expenses are:
 - Federal financial aid expenses are projected to decrease by \$19.0 million due to an accounting change in 2025-26 that will result in pass-through financial aid expenses being accounted for on an accrual basis on the balance sheet.
 - GPR/Tuition budgets increased by \$2.2 million due to personnel costs for the pay plan and related fringe benefit costs included in the 2025-26 budget.
 - Auxiliary expense budgets increase due to the budgeted pay plan and inflationary factors.
- The 2025-26 budget includes no GPR/tuition operating deficit. The \$3.2 million deficit that was reported in the 2024-25 annual budget was eliminated for 2025-26. This was achieved through:
 - Increased enrollment rather than a decrease that was anticipated in the 2024-25 budget.
 - The ability to retain Minnesota reciprocity tuition revenue.
 - Campus wide budget reductions, including savings from a voluntary retirement incentive program.

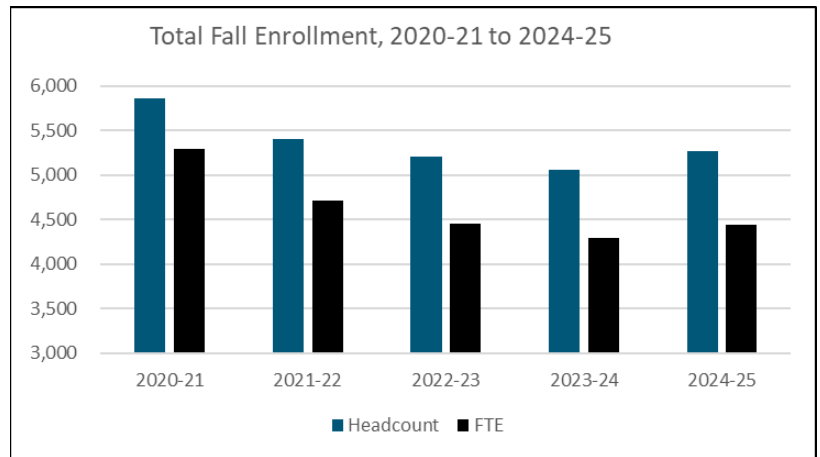
- Key drivers in the changes in projected 2024-25 fund balances include:
 - The receipt of Minnesota reciprocity tuition revenue.
 - Increased enrollment is providing more funding to auxiliary services, as they look to fund capital and maintenance projects.

Key Campus Actions Related to the Universities of Wisconsin 2023-28 Strategic Plan:

We will increase access to higher education and improve rates of success for historically underserved students.
<ul style="list-style-type: none"> • Improving transfer student enrollment, thanks to a partnership with Chippewa Valley Technical College and transfer adviser co-funded by UW-River Falls, UW-Stout, and UW-Eau Claire. • Developed Strategic Enrollment Management Plan to increase retention and grow enrollment. Return on investment (ROI) analysis will aid in prioritizing which strategies to utilize.
We will engage thoughtfully with the employer community to identify and address employer talent, support, and research needs.
<ul style="list-style-type: none"> • Completed Wuethrich Family/Grassland Dairy Center of Excellence renovation. • Small Business Development Center (SBDC) at UWRF received Innovation Award in recognition of efforts to boost the state's small businesses.
We will ensure our universities are financially and environmentally sustainable so that they are positioned to fulfill their strategic missions.
<ul style="list-style-type: none"> • Structural deficit eliminated for 2025-26. • Achievement of Sustainability Tracking, Assessment & Rating System (STARS) gold rating.
We will provide support for the universities to drive enrollment to meet the needs of the state and the knowledge economy.
<ul style="list-style-type: none"> • Top regional comprehensive net importer of Wisconsin residents 10 years after graduation.

Philanthropy:

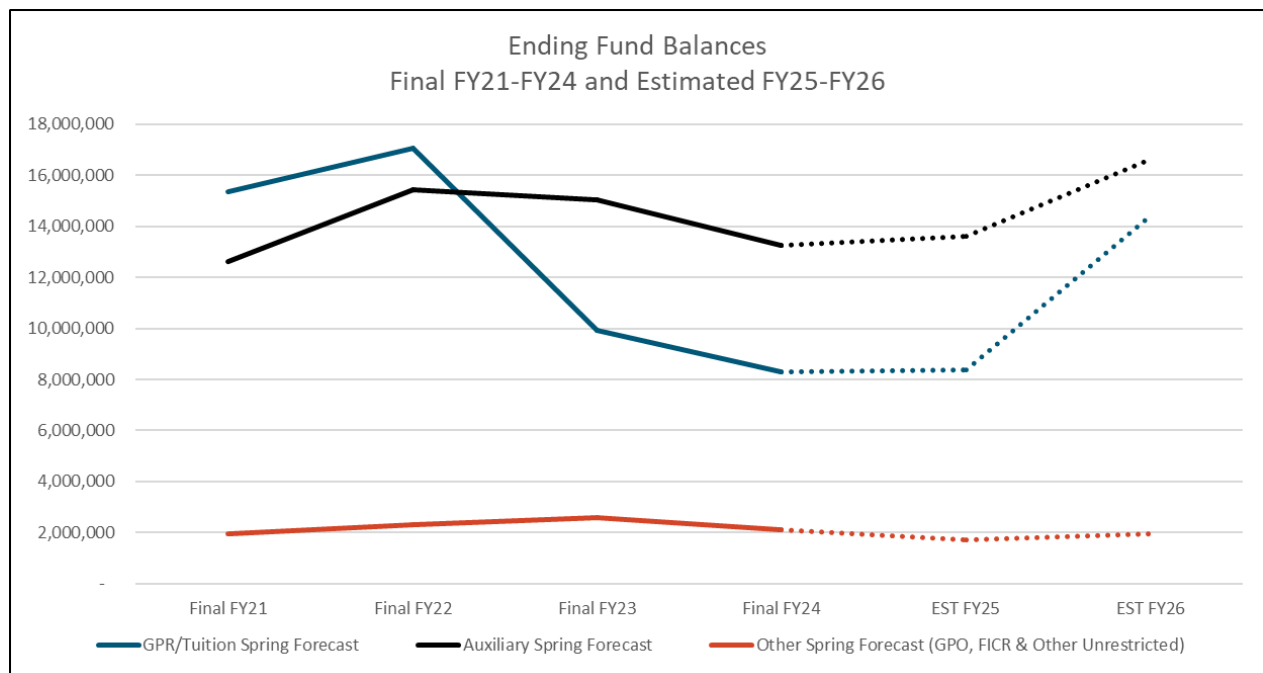
- **Primary Fundraising Foundation:** University of Wisconsin-River Falls Foundation, Inc. (established in 1948).
- **Total Assets (as of June 30, 2024):** \$36.3 million
- **2024-25 and 2025-26 Highlights:**
 - The UW-River Falls Foundation awarded \$1.2 million in scholarships and \$1.8 million in program support to the university in 2024-25.
 - Fundraising is on pace at \$3.8 million through April to break last year's total fundraising record of \$4.1 million.
 - Anticipating \$1.3 million in scholarship and \$3.4 million in program support to the university in 2025-26.



2025-26 Budget and Fund Balance Summary

	Revenue		Expenses		Revenue Less Expense *	Unrestricted Fund Balances		
	2025 - 2026 Budget	\$ Change FY25 to FY26	2025 - 2026 Budget	\$ Change FY25 to FY26		Final FY24 Balance	Projected FY25 Balance	Projected FY26 Balance
GPR/Tuition	79,979,029	\$13,524,059	\$73,957,750	\$2,504,194	\$6,021,279	\$8,297,852	\$8,373,643	\$14,394,922
Auxiliaries	\$34,463,574	\$2,153,966	\$31,456,636	\$1,280,824	\$3,006,938	\$13,257,982	\$13,615,332	\$16,622,270
General Program Operations	\$2,285,681	\$27,737	\$2,061,174	\$230,254	\$224,507	\$1,589,052	\$1,195,073	\$1,419,580
Fed Indirect Cost Reimb.	\$230,000	\$80,000	\$190,204	(\$14,642)	\$39,796	\$459,847	\$460,266	\$500,062
Gifts, Grants, Contracts	\$3,557,644	\$217,562	\$3,602,402	\$262,320	(\$44,758)			
Federal Financial Aid / Other	\$5,478,012	(\$19,016,320)	\$5,497,961	(\$19,003,650)	(\$19,949)	\$64,686	\$58,873	\$38,924
Total Base	\$125,993,940	(\$3,012,996)	\$116,766,127	(\$14,740,700)	\$9,227,813	\$23,669,419	\$23,703,187	\$32,975,758
One-Time Use of Tuition Balances			\$0	\$0				
Total Including Use of Balances	\$125,993,940	(\$3,012,996)	\$116,766,127	(\$14,740,700)	\$9,227,813			

*GPR/Tuition includes One-Time Use of Tuition Balances



UW-Stevens Point Mission Statement

Through the discovery, dissemination, and application of knowledge, UW-Stevens Point fosters intellectual growth, provides a broad-based education, models community engagement, and prepares students for success in a diverse and sustainable world.

Key Drivers in the 2025-26 Annual Budget:

- FTE enrollments have been relatively stable since 2020-21 and are projected to be 7,404 in 2025-26.
 - Main campus undergraduate enrollment is projected to increase by 103 FTE to 6,609.
 - Graduate enrollment is projected to increase by 6 FTE to 491.
 - Branch campus enrollments are projected to increase by 12 FTE to 304.
- In 2025-26, **revenues are expected to decrease by 9.9%**, or \$23.4 million from the prior year. Key drivers in revenues are:
 - General operations, federal financial aid, and gifts, grants & contracts revenues are projected to decrease by \$36.3 million due to an accounting change in 2025-26 that will result in pass-through financial aid revenues being accounted for on an accrual basis on the balance sheet.
 - GPR/tuition revenues are expected to increase approximately \$4.0 million, driven by enrollment growth and tuition increases in both traditional and service-based pricing programs, as well as the proposed pay plan and related fringe benefits.
 - Auxiliary revenues are projected to increase by \$4.3 million due to auxiliary rate increases and aligning the budget to planned increased enrollment levels.
 - Increased gift, grant, and contracts revenue of \$2.5 million is expected as gift activity is projected to increase with the start of the university's capital campaign.
- In 2025-26, **expenses will decrease by 11.9%**, or \$28.7 million from the prior year. Key drivers in expenses are:
 - General operations, federal financial aid, and gifts, grants & contracts expenses are projected to decrease by \$36.3 million due to an accounting change in FY26 that will result in pass-through financial aid expenses being accounted for on an accrual basis on the balance sheet.
 - GPR/Tuition expenses will increase by \$3.0 million primarily due to the proposed pay plan and fringe benefit costs.
 - Auxiliary expenses are projected to increase by \$3.7 million due to the proposed pay plan, an increase in debt service due to the Health & Wellness addition coming online, and an anticipated cash payment for the Colman Track project.
 - General operations expenses will decline by \$1.0 million due fewer planned one-time expenditures.
- The 2025-26 budget includes an overall GPR/tuition net positive operating position in total and for the main campus, while the Marshfield and Wausau campuses include an ongoing structural deficit of \$500,000, a decrease from the \$1.0 million that was reported in the 2024-25 annual budget.

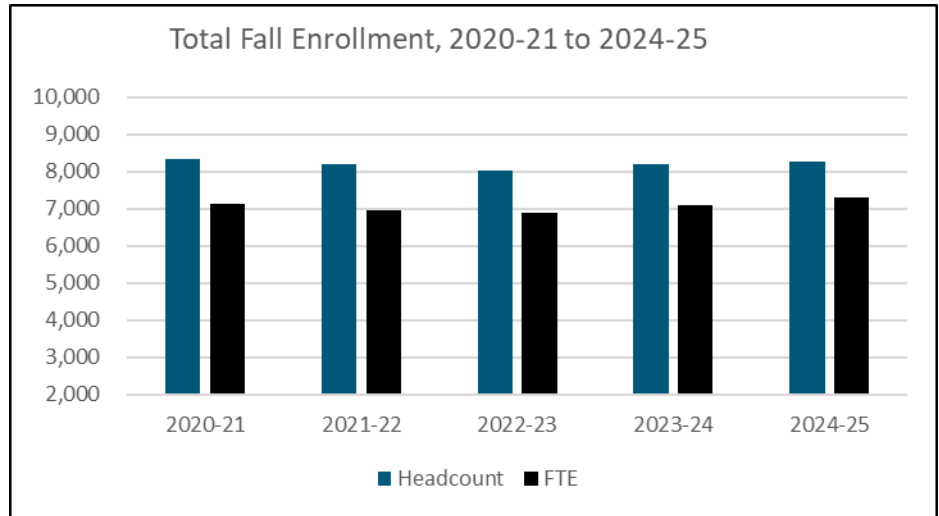
- Budget reductions have again been made for next fiscal year to reduce the structural deficit on the Marshfield and Wausau campuses and a continued focus on student recruitment should help maintain enrollment levels.
- Space needs and utilization of facilities are being evaluated for possible reductions in physical space. In addition, efforts are being made to bring in external entities to utilize unused spaces.
- Key drivers in the changes in the projected 2024-25 fund balances include:
 - GPR/Tuition balance is projected to increase due to enrollment at the main campus being higher than budgeted; additionally, expense reductions have contributed to a larger balance than originally planned.
 - Auxiliary balance is projected to increase as a result of higher enrollment; additionally, planned expenses related to debt service on a facility addition did not begin in 2024-25 as originally planned.
 - The general operations balance is expected to increase due to continued higher than normal interest earnings during this fiscal year.

Key Campus Actions Related to the Universities of Wisconsin 2023-28 Strategic Plan:

We will provide support for the universities to drive enrollment to meet the needs of the state and the knowledge economy.
<ul style="list-style-type: none"> • New faculty positions to expand capacity for Paper Science and Chemical Engineering, Cyber Security, and Artificial Intelligence programming. • Faculty positions added to expand Nursing and add Occupational Therapy to build capacity in the wellness and healthcare curriculum.
We will champion student success across the higher education life cycle.
<ul style="list-style-type: none"> • The first Retention Summit was held in February 2025 to discuss demands competing for students' attention outside the classroom, unit-specific retention targets, and overall campus retention goals. • Increased collaboration across campus units will be supported with a retention framework, guide for student retention, and other retention materials and technologies.
We will foster a culture of innovation in support of advancing human knowledge and economic prosperity.
<ul style="list-style-type: none"> • Continue to leverage UW-Stevens Point's Growth Initiative to establish new degree programs and certificates such as Sports Management, Occupational Therapy, and various graduate certificates.
We will increase access to higher education and improve rates of success for historically underserved students.
<ul style="list-style-type: none"> • Established an Expanded and New Markets initiative to increase the number of new and unique students served. • Expanded high school partnerships resulting in increased yield.

Philanthropy and Foundations:

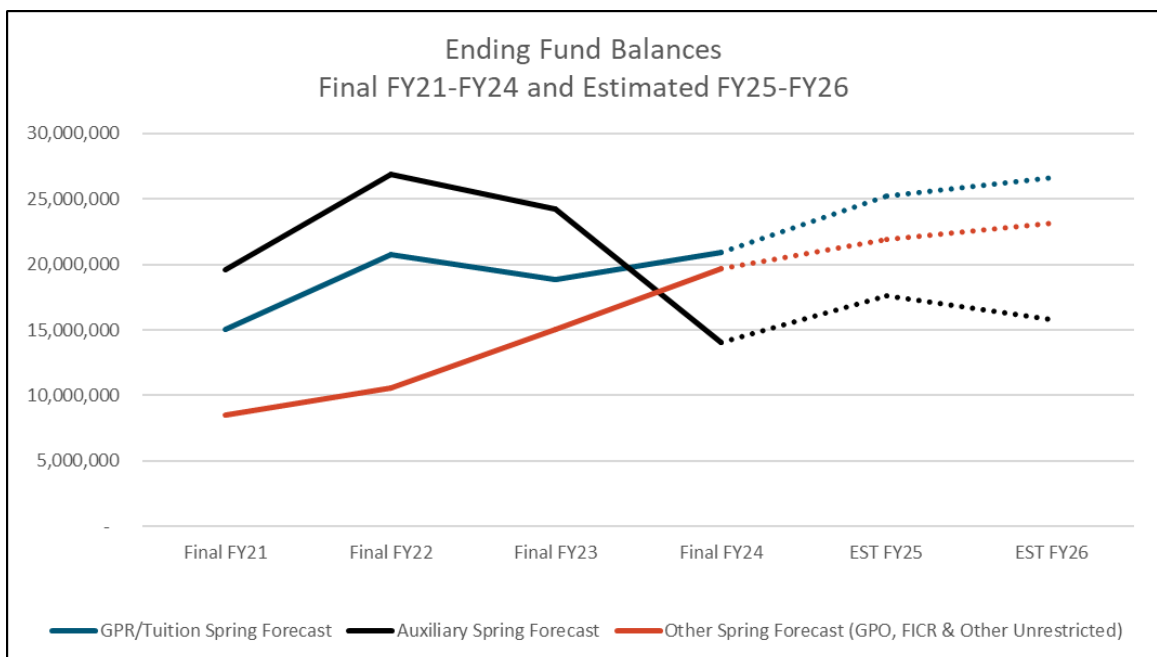
- **Primary Fundraising Foundation:** The UW-Stevens Point Foundation (established in 1965).
- **Total Assets (as of March 30, 2025):** \$87.6 million
- **2024-25 and 2025-26 Highlights:**
 - The UW-Stevens Point Foundation awarded \$1.7 million in scholarships and \$2.4 million in program support to the university in 2024-25.
 - The foundation expects to contribute \$4.5 million to the university during 2025-26 to support scholarships and programs.
 - UW-Stevens Point entered the public phase of an 8-year, \$100 million capital campaign in June 2025. UW-Stevens Point will become the 4th UW campus to conduct a \$100 million+ fundraising campaign, and this will be only the 7th such campaign in UW history. To date, \$65 million has been secured and another \$11 million is pledged or expected as contributions before the end of 2028.
 - UW-Stevens Point Advancement had its second highest single-year attainment year in 2024, attaining \$19.4 million (second only to 2023's \$21.4 million). Highlights include the largest individual private donation in university history (a \$5 million bequest), a \$3 million gift in-kind commitment from Sanford Hospitals-Marshfield Clinic Region, and gifts that established naming rights for the Biology and Chemistry Building and University Archives.



2025-26 Budget and Fund Balance Summary

	Revenue		Expenses		Revenue Less Expense *	Unrestricted Fund Balances		
	2025 - 2026 Budget	\$ Change FY25 to FY26	2025 - 2026 Budget	\$ Change FY25 to FY26		Final FY24 Balance	Projected FY25 Balance	Projected FY26 Balance
GPR/Tuition	119,140,380	\$4,049,695	\$117,209,400	\$3,036,634	\$1,435,980	\$20,924,126	\$25,203,888	\$26,639,868
Auxiliaries	\$53,664,954	\$4,320,721	\$55,448,034	\$4,216,321	(\$1,783,080)	\$14,073,510	\$17,598,068	\$15,814,988
General Program Operations	\$8,848,383	(\$7,230,446)	\$6,832,824	(\$9,059,625)	\$2,015,559	\$17,894,206	\$20,007,409	\$22,022,968
Fed Indirect Cost Reimb.	\$352,000	(\$98,000)	\$596,251	\$312,870	(\$244,251)	\$963,665	\$1,176,268	\$932,017
Gifts, Grants, Contracts	\$12,378,426	\$32,237	\$12,361,001	(\$18,425)	\$17,425			
Federal Financial Aid / Other	\$20,090,638	(\$24,519,819)	\$20,566,471	(\$23,925,942)	(\$475,833)	\$728,270	\$702,725	\$226,892
Total Base	\$214,474,781	(\$23,445,612)	\$213,013,981	(\$25,438,167)	\$1,460,800	\$54,583,777	\$64,688,358	\$65,636,733
One-Time Use of Tuition Balances			\$495,000	(\$3,307,207)				
Total Including Use of Balances	\$214,474,781	(\$23,445,612)	\$213,508,981	(\$28,745,374)	\$965,800			

*GPR/Tuition includes One-Time Use of Tuition Balances





UW-Stout Mission Statement

The University of Wisconsin-Stout prepares students for careers through applied learning and research, professional experiences, and collaborative partnerships to benefit a global society. As Wisconsin's Polytechnic University, we fulfill our mission through a curriculum that combines interdisciplinary knowledge and discipline-specific technical skills with critical thinking, creative problem-solving, communication, and social and ethical reasoning skills to better the human condition. We offer career-focused undergraduate and graduate programs for diverse students, in a variety of in-person, hybrid, and virtual modalities, organized around career clusters that include science, technology, engineering and mathematics; art and design; business and management; education; social and behavioral sciences; information technology and communications; and health sciences and human services.

Key Drivers in the 2025-26 Annual Budget:

- FTE enrollments have been relatively stable since 2022-23 and are projected to be 5,688 in 2025-26.
 - Undergraduate enrollment is projected to increase by 1% to 5,303.
 - Graduate enrollment is projected to decrease by 4% to 385.
- In 2025-26, **revenues are expected to decrease by 10.4%**, or \$20.7 million from the prior year. Key drivers in revenues are:
 - General operations, federal financial aid, and gifts, grants & contracts revenues are projected to decrease by \$24.6 million due to an accounting change in FY26 that will result in pass-through financial aid revenues being accounted for on an accrual basis on the balance sheet.
 - GPR/Tuition revenues are projected to increase by \$6.8 million due to the 5% tuition increase, the GPR share of the proposed pay plan and related fringe benefits, and the recognition of Minnesota reciprocity and customized instruction tuition increases.
 - Auxiliary revenues are projected to increase by \$1.7 million as a result of increased fees to cover pay plan and inflationary costs.
- In 2025-26, **expenses will decrease by 10.4%**, or \$20.5 million from the prior year. Key drivers in expenses are:
 - General operations, federal financial aid, and gifts, grants & contracts expenses are projected to decrease by \$24.6 million due to an accounting change in FY26 that will result in pass-through financial aid expenses being accounted for on an accrual basis on the balance sheet.
 - GPR/Tuition spending has increased due to inflationary increases, pay plan and related fringe benefits, debt service allocation, and bad debt expense.
 - Auxiliary expenses will increase due to pay plan and related fringe benefits, increased debt service, bad debt expenses, and increased maintenance and inflationary costs.
- The 2025-26 budget does not have a GPR/tuition operating deficit.

- Key drivers in the changes in projected 2024-25 fund balances include:
 - Increase in 12-month campus activities such as youth camps, conferences, and summer academic programming.
 - Enrollment stabilization and growth in some sectors.

Key Campus Actions Related to the Universities of Wisconsin 2023-28 Strategic Plan:

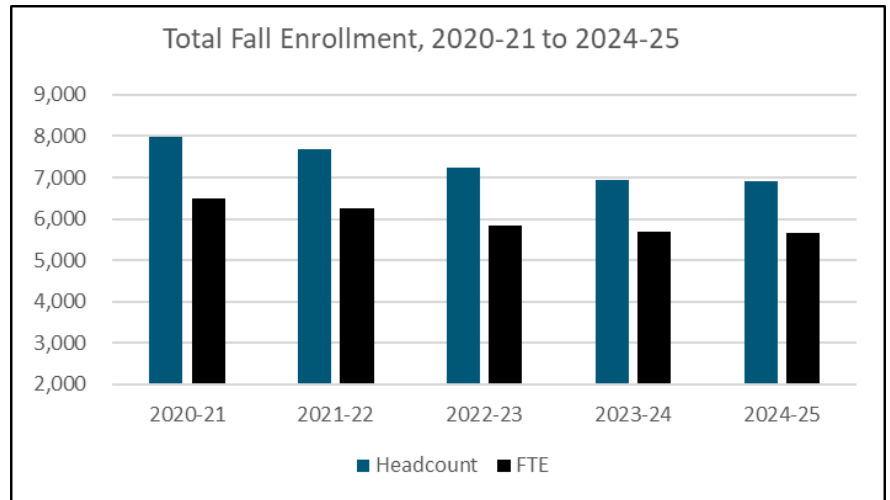
<p>We will champion student success across the higher education life cycle.</p> <ul style="list-style-type: none"> Continued efforts to expand student resources to increase student retention and degree attainment, which led to highest first to second year retention in UW-Stout's history. Expansion of efforts in dual enrollment to increase student learning, increase student engagement with higher education, and provide pathways to degree attainment and workforce employment. Continued expansion of professional advising to increase student success and retention. Implemented a Financial Wellness and Literacy Center for students with a full-time director.
<p>We will focus on being a global leader in research, scholarship, and creative activity, as well as knowledge dissemination that benefits society.</p> <ul style="list-style-type: none"> Founding member of the Central Wisconsin Artificial Intelligence Center to develop a hub for AI education, innovation, and workforce development in Central Wisconsin. Continued growth in applied research and development with student capstone projects and industry partners. Recipient of two of the six Universities of Wisconsin Innovation Grants with applied industry-based and cross disciplinary problem-solving aligned with our polytechnic identity. Disciplines represented include Computer and Electrical Engineering, Manufacturing Engineering, Packaging, and Applied Social Science. Concentrated work throughout campus with respect to AI research and integration, including faculty AI Fellows who have designed new academic concentrations; implemented AI tools across disciplines; and advanced applied research initiatives that include AI chatbots, intelligent tutoring systems, AI-assisted nutrition planning, energy-efficient wireless sensor networks, and drone applications.
<p>We will ensure our universities are financially and environmentally sustainable so that they are positioned to fulfill their strategic missions.</p> <ul style="list-style-type: none"> UW-Stout was one of three universities without a structural deficit at the time of the Deloitte review. We continue to bring forward a balanced budget for GPR and tuition and are building reserves to support long-term fiscal sustainability. UW-Stout is expanding our outreach centers to provide workforce consulting to diversify and increase revenue streams.

We will engage thoughtfully with the employer community to identify and address employer talent, support, and research needs.

- As Wisconsin's only polytechnic university, UW-Stout maintains a Professional Advisory Committee for every academic program offered at the University, providing direct industry input into UW-Stout's curriculum to meet workforce needs.
- The Career Services Office was awarded the American Association of State Colleges and Universities' "Stewards of Place" award for its long-standing Cooperative Education and Internship Program, which is instrumental in maintaining UW-Stout's unmatched placement rate for more than a decade.
- The Wisconsin Economic Development Corporation recently invested approximately \$650,000 to support the work of the newly formed Center for Advanced Manufacturing and AI, one of the university's outreach centers focused on supporting university-industry partnership.
- UW-Stout, working with the County of Dunn, the City of Menomonie, the Dunn County Economic Development Corporation, the Greater Menomonie Development Corporation, and the Stout Technology Park Development Corporation partnered to support an Economic Development position aimed at boosting business and industry activity throughout Dunn County. Focus areas include: 1) retention and expansion of current businesses, 2) new business development, including start-ups, 3) fostering the development of new housing, and 4) business attraction.

Philanthropy and Foundations:

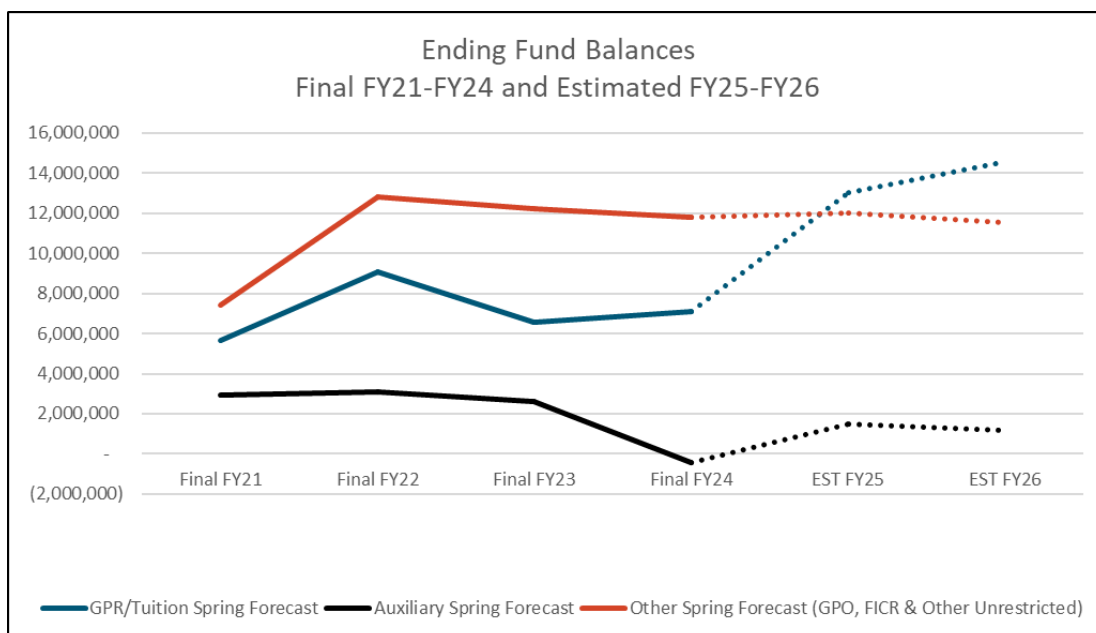
- **Primary Fundraising Foundation:** Stout University Foundation, Inc. (established in 1962).
- **Net Assets (as of June 30, 2024):** \$90.1 million
- **2024-25 and 2025-26 Highlights:**
 - The Stout University Foundation awarded \$1.8 million in scholarships and \$2.2 million in program support to the university in 2024-25.
 - The Foundation expects to contribute \$3.6 million to the university during 2025-26 to support scholarships and programs.
 - Continuing work on planning and strategic development for a comprehensive campaign.



2025-26 Budget and Fund Balance Summary

	Revenue		Expenses		Revenue Less Expense *	Unrestricted Fund Balances		
	2025 - 2026 Budget	\$ Change FY25 to FY26	2025 - 2026 Budget	\$ Change FY25 to FY26		Final FY24 Balance	Projected FY25 Balance	Projected FY26 Balance
GPR/Tuition	102,680,497	\$6,776,651	\$101,100,206	\$6,135,766	\$1,580,291	\$7,081,436	\$13,016,087	\$14,596,378
Auxiliaries	\$44,667,994	\$1,703,094	\$45,033,621	\$2,508,812	(\$365,627)	(\$454,964)	\$1,514,738	\$1,149,111
General Program Operations	\$12,748,320	(\$3,362,996)	\$13,162,346	(\$3,252,527)	(\$414,026)	\$10,718,701	\$11,196,856	\$10,782,830
Fed Indirect Cost Reimb.	\$325,930	(\$157,280)	\$460,776	(\$29,956)	(\$134,846)	\$1,011,720	\$722,519	\$587,673
Gifts, Grants, Contracts	\$8,489,790	(\$1,698,436)	\$8,419,289	(\$1,768,937)	\$70,501			
Federal Financial Aid / Other	\$9,105,909	(\$23,982,748)	\$9,021,314	(\$24,112,013)	\$84,595	\$85,604	\$85,944	\$170,539
Total Base	178,018,440	(\$20,721,715)	\$177,197,552	(\$20,518,855)	\$820,888	\$18,442,497	\$26,536,144	\$27,286,531
One-Time Use of Tuition Balances			\$0	\$0				
Total Including Use of Balances	\$178,018,440	(\$20,721,715)	\$177,197,552	(\$20,518,855)	\$820,888			

*GPR/Tuition includes One-Time Use of Tuition Balances





UW-Superior Mission Statement

The University of Wisconsin-Superior fosters intellectual growth and career preparation within a liberal arts tradition that emphasizes individual attention, embodies respect for diverse cultures and multiple voices, and engages the community and region.

Key Drivers in the 2025-26 Annual Budget:

- FTE enrollments have been relatively steady since 2020-21 and are projected to be 2,062 in 2025-26, up by 17 FTE from 2024-2025.
 - Undergraduate enrollment is projected to decrease by 23 FTE to 1,587.
 - Graduate enrollment is projected to increase by 40 FTE to 475.
- In 2025-26, **revenues are expected to decrease 7.5%**, or \$5.9 million from the prior year. Key drivers in revenues are:
 - Federal financial aid, and gifts, grants & contracts revenues are projected to decrease by \$10.8 million due to an accounting change in 2025-26 that will result in pass-through financial aid revenues being accounted for on an accrual basis on the balance sheet.
 - Continued growth in graduate online programs is expected, leading to higher tuition revenue.
 - Revenue from general operations projects to increase slightly due to increased enrollments in international and online students.
- In 2025-26, **expenses will decrease by 7.1%**, or \$5.6 million from the prior year. Key drivers in expenses are:
 - Federal financial aid, and gifts, grants & contracts expenses are projected to decrease by \$10.8 million due to an accounting change in 2025-26 that will result in pass-through financial aid expenses being accounted for on an accrual basis on the balance sheet.
 - Balloon payments on auxiliary debt service are coming due in 2025-26 and account for about \$1.6 million of the expense increases.
 - Continued growth in graduate online programs will mean hiring additional instructors, which increases costs.
- The 2025-26 budget includes no GPR/tuition operating deficit. The \$1.5 million deficit that was reported in the 2024-25 annual budget has been eliminated for 2025-26. This was achieved through:
 - Retention of additional Minnesota reciprocity tuition.
 - Budget reductions in Academic Affairs and Administration and Finance.
 - Growth in tuition revenue/graduate online programs.
 - Increased undergraduate retention.

- Key drivers in the changes in projected 2024-25 fund balances include:
 - Better than expected growth in graduate online programs (both revenues and costs increased).
 - Some larger one-time expenditures impacted fund balances, including a new squad car, grounds equipment, technology purchases, and a deferred maintenance study on campus buildings.

Key Campus Actions Related to the Universities of Wisconsin 2023-28 Strategic Plan:

We will increase access to higher education and improve rates of success for historically underserved students.
--

- | |
|---|
| <ul style="list-style-type: none"> • Through our Office of Continuing Education, we have expanded our reach to serve Northern Wisconsin in the areas of dual enrollment and an Early College Credit Program (ECCP). We have exceeded our three-year plan goals with an increase in number of students served by over 20% in growth annually. • We have reached additional communities in our Yellowjacket for a Day program to expose rural school high school participants to higher education. • Starting in Fall 2024, we have paired all new freshman with a mentor via Mentor Collective, and data indicates that those who continue to interact with their mentor retain at a higher rate. |
|---|

We will champion student success across the higher education life cycle.

- | |
|--|
| <ul style="list-style-type: none"> • We implemented a new first year experience course for incoming freshmen that went live in Fall 2024 and is part of a scaffolded approach to expose them to the resources they need to be successful in college. The effect on retention is very positive, resulting in a 4% increase from fall to spring retention. Priority scheduling is given to those with high-risk indicators. • The implementation of a case manager for students with the highest and most complex of situations has shown positive impact with an increase in retention from fall to spring enrollment. • We instituted a transfer center to better support students who wish to attend UW-Superior. • We are linking students to Focus II, a career assessment tool managed through the Link Center, to help students identify the WHY of obtaining a college degree early. |
|--|

We will ensure our universities are financially and environmentally sustainable so that they are positioned to fulfill their strategic missions.

- Through the development of programs that meet workforce needs, cost containment, and process improvements, the university has resolved its financial deficit and shows positive enrollment projections through the next 3 years as part of its strategic enrollment (and retention) plan.
- Several new programs have been identified through a data driven and workforce need screening process that are in the pipeline for development. These programs build on our areas of strength and leverage resources efficiently.

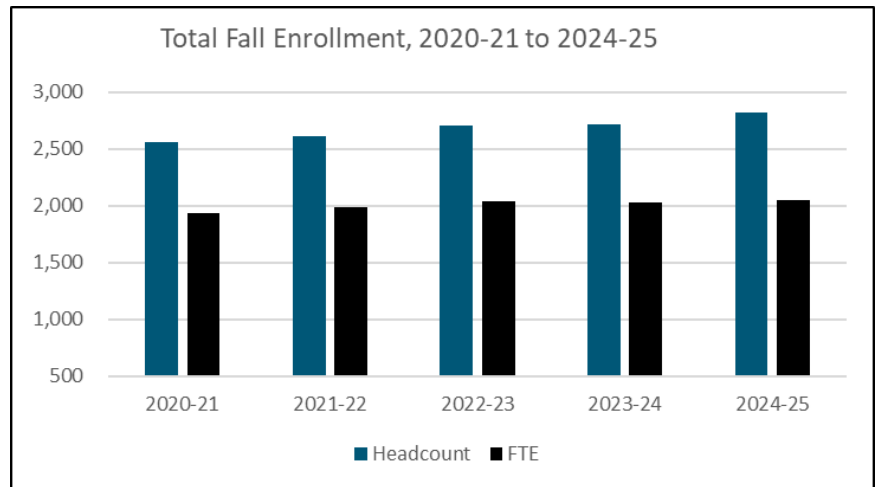
We will engage thoughtfully with the employer community to identify and address employer talent, support, and research needs.

- We have linked learning goals in the curriculum to the National Association of Colleges and Employers (NACE) competencies to enhance the job ready skills of students.
- Through Continuing Education, we have supported and will continue to support industry in their development of leaders that they wish to grow in their organization.
- We have implemented a second career fair in the fall to support students and employers.

Philanthropy and Foundations:

- **Primary Fundraising Foundation:** The UW-Superior Alumni and Friends Foundation, Inc. (established in 1949)
- **Total Assets (as of June 30, 2024):** \$26.9 million
- **2024-25 and 2025-26 Highlights:**
 - The UW-Superior Foundation awarded \$1.1 million in scholarships and \$1.8* million in program support to the university in 2024-25.
 - The foundation expects to contribute \$2.2 million to the university during 2025-26 to support scholarships and programs.
 - A \$1 million endowment gift and an additional \$500,000 pledge were received in support of our Pruitt Center for Mindfulness and Wellbeing.
 - We are anticipating the arrival of our \$4.5 million Sadie Ann floating classroom and research vessel this summer. At the time it is Coast Guard certified, the Foundation will be donating the vessel to the University.

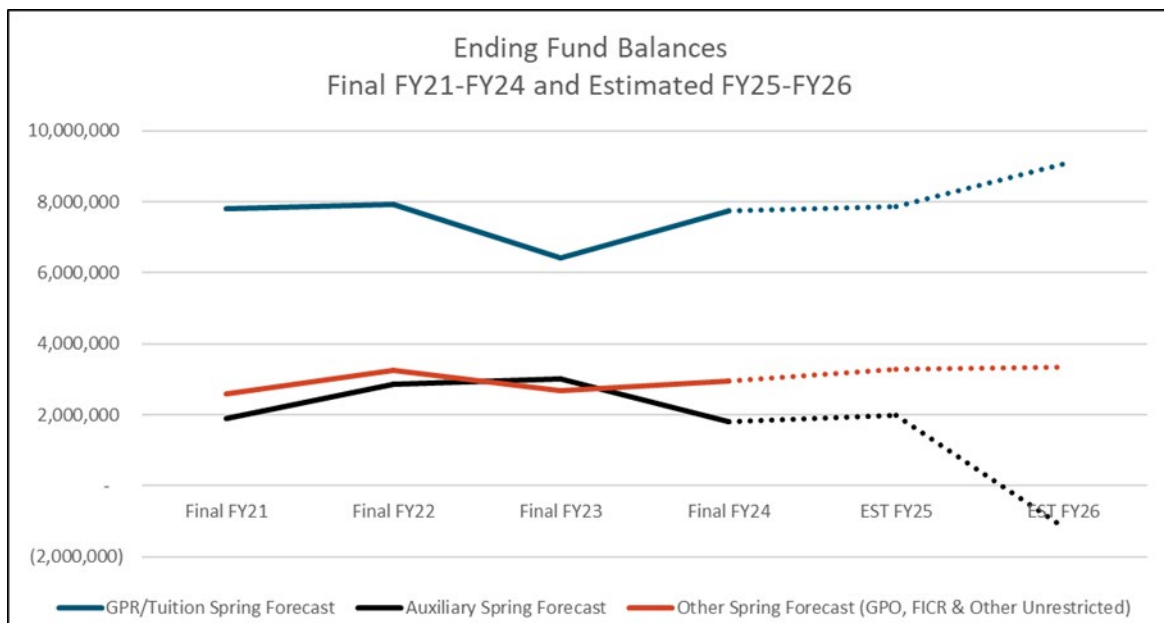
*\$1.8 million for 2024-25 program support includes a final research vessel payment of \$956,000 we anticipate will be due in June. If that payment is not made until July, it will reduce this year's program support and be added to next year.



2025-26 Budget and Fund Balance Summary

	Revenue		Expenses		Revenue Less Expense *	Unrestricted Fund Balances		
	2025 - 2026 Budget	\$ Change FY25 to FY26	2025 - 2026 Budget	\$ Change FY25 to FY26		Final FY24 Balance	Projected FY25 Balance	Projected FY26 Balance
GPR/Tuition	\$51,366,491	\$4,695,993	49,388,568	\$3,323,535	\$1,207,578	\$7,741,155	\$7,869,486	\$9,077,064
Auxiliaries	\$8,107,283	\$194,152	\$11,276,838	\$2,426,693	(\$3,169,555)	\$1,810,261	\$1,977,982	(\$1,191,573)
General Program Operations	\$1,565,000	\$175,000	\$1,730,743	\$340,743	(\$165,743)	\$1,400,451	\$1,593,187	\$1,427,444
Fed Indirect Cost Reimb.	\$600,000	\$0	\$495,168	\$74,231	\$104,832	\$1,440,276	\$1,532,973	\$1,637,805
Gifts, Grants, Contracts	\$6,712,354	(\$141,646)	\$6,367,998	(\$872,391)	\$344,356			
Federal Financial Aid / Other	\$4,154,385	(\$10,827,774)	\$4,017,563	(\$10,935,164)	\$136,822	\$122,929	\$153,504	\$290,326
Total Base	72,505,513	(\$5,904,275)	\$73,276,878	(\$5,642,353)	(\$771,365)	\$12,515,072	\$13,127,132	\$11,241,066
One-Time Use of Tuition Balances			\$770,345	\$1,375				
Total Including Use of Balances	\$72,505,513	(\$5,904,275)	\$74,047,223	(\$5,640,978)	(\$1,541,710)			

*GPR/Tuition includes One-Time Use of Tuition Balances





UW-Whitewater Mission Statement

The University of Wisconsin-Whitewater is a preeminent academic institution driven by the pursuit of knowledge, powered by a spirit of innovation, and focused on transforming lives. As part of the UW System, UW-Whitewater embraces the Wisconsin Idea and is an economic and cultural driver of our region. We are nationally and internationally recognized for the accomplishments of our students, faculty, staff, and alumni. We are an inclusive educational community with a deep commitment to access that inspires us to serve students from diverse backgrounds, experiences, identities, and abilities. We have a longstanding special mission to serve students with disabilities. By supporting all students, we champion education, opportunity, and prosperity for all.

Key Drivers in the 2025-26 Annual Budget:

- FTE enrollments have declined since 2020-21 but have been increasing since 2022-23 and are projected to be 9,979 in 2025-26.
 - Main Campus Undergraduate enrollment is projected to increase by 2% to 8,600 FTE.
 - Graduate enrollment is projected to decrease by 3% to 861 FTE.
 - Branch campus enrollment is projected to remain relatively flat at 518 FTE.
- In 2025-26, **revenues are expected to decrease by 11.6%**, or \$32.1 million from the prior year. Key drivers in revenues are:
 - General operations, federal financial aid, and gifts, grants & contracts revenues are projected to decrease by \$50.1 million due to an accounting change in 2025-26 that will result in pass-through financial aid revenues being accounted for on an accrual basis on the balance sheet.
 - GPR/Tuition revenues are budgeted to increase by \$8.7 million. This increase can be attributed to the realized enrollment growth in 2024-25, additional enrollment growth anticipated in 2025-26 at the undergraduate level, and 5% tuition increases on undergraduate and graduate rates.
 - The increase in auxiliary revenues of \$5.2 million accounts for the board approved increases in fees for housing, dining and segregated fees along with the enrollment growth experienced in 2024-25 and projected growth in 2025-26.
- In 2025-26, **expenses will decrease by 12.9%**, or \$36.2 million from the prior year. Key drivers in expenses are:
 - General operations, federal financial aid, and gifts, grants & contracts expenses are projected to decrease by \$50.1 million due to an accounting change in 2025-26 that will result in pass-through financial aid expenses being accounted for on an accrual basis on the balance sheet.
 - Non-GPR budgets are expected to increase by \$1.3 million, accounting for the proposed pay plan and conversion to composite fringe benefit rates.

- Auxiliary operations' non-compensation budgets increased by \$3.7 million, attributable to a change in accounting methodology, debt service payments and general inflationary increases.
- The 2025-26 budget includes no GPR/tuition operating deficit. The \$509,000 deficit that was reported in the 2024-25 annual budget was eliminated during 2024-25. This was achieved through the following actions:
 - Enrollment growth from both new students and improved retention resulted in significant additional tuition revenue.
 - Position vacancies are centrally reviewed to determine necessity for the needs of the campus and department prior to refilling the position.
 - Budgets were adjusted to align with the way we operate and to better match revenues and expenses.
- Key drivers in the changes in projected 2024-25 fund balances include:
 - Projected revenues for tuition and auxiliaries reflect enrollment growth and improved retention of students, increases in camp participants, and realized additional interest earnings.
 - A change in the timeline for large utility projects required a significant cash usage in the current fiscal year for auxiliaries.
 - Additional salary and fringe savings due to vacancies and regular employee turnover above and beyond the amount planned in the 2024-25 budget.

Key Campus Actions Related to the Universities of Wisconsin 2023-28 Strategic Plan:

We will champion student success across the higher education life cycle.
<ul style="list-style-type: none"> ▪ A one-stop shop was established to provide students with easy access to student services. ▪ Implemented an institution-wide advising model to ensure shared objectives and processes that support student goals of academic and personal success.
We will ensure our universities are financially and environmentally sustainable so that they are positioned to fulfill their strategic missions.
<ul style="list-style-type: none"> ▪ Working collaboratively across the institution to identify cost saving opportunities while strategically reinvesting back into the university to drive enrollment growth. ▪ Continuing the institution-wide position vacancy review to ensure strategic hiring practices continue with future recruitments. ▪ Reviewing facility usage to ensure efficient and effective space utilization and promoting sustainability in facility renovation projects.
We will provide support for the universities to drive enrollment to meet the needs of the state and the knowledge economy.
<ul style="list-style-type: none"> ▪ Review and improve transition pathways for students transferring from other campuses. ▪ Implemented a high school direct admissions program to increase access to a college education. ▪ Continued financial aid support for 1st generation students.

- Leverage the Rock County campus to create an affordable pathway to a four-year college degree.

We will engage thoughtfully with the employer community to identify and address employer talent, support, and research needs.

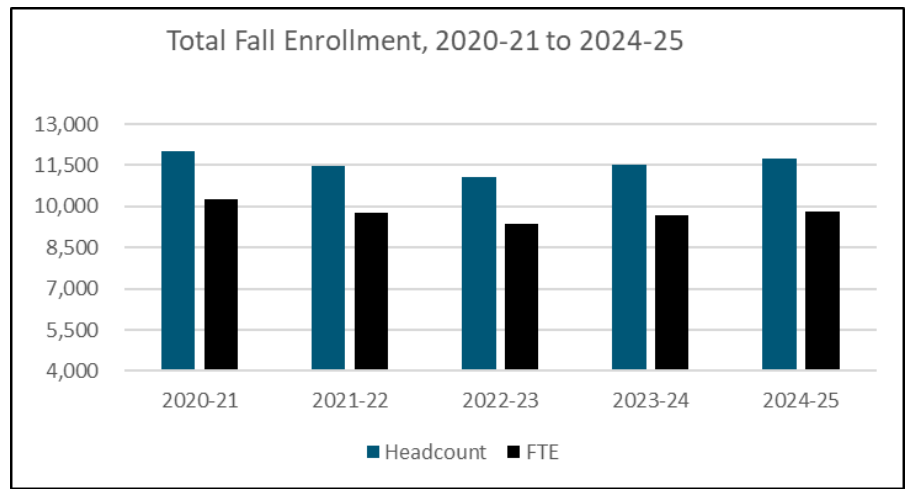
- Expanded the collaborative Bachelor of Science in Nursing program at the Rock County campus that will fill a gap in nursing education for the region.
- Develop business partnership at the Rock County campus to create the medical science collaborative programs for the region.
- Developed partnership and student support to expand pathways to include direct admission to engineering degrees.
- Establish collaborative Business and Computer Science programs focused on finance technology including Artificial Intelligence (AI).

Philanthropy and Foundations:

- **Primary Fundraising Foundation:** The UW-Whitewater Foundation, Inc., (established in 1962)
- **Net Assets (as of June 30, 2024):** \$50.7 million
- **2024-25 and 2025-26 Highlights:**
 - The UW-Whitewater Foundation awarded \$1.3 million in scholarships and \$2.2 million in program support to the university in 2024-25.
 - The foundation expects to contribute \$3.2 million to the university during 2025-26 to support scholarships and programs.
 - Public launch of a minimum \$50 million comprehensive fundraising campaign, with strategic focus areas including scholarships, academic program funds, endowed faculty positions, and capital improvements.
 - Launch of the first endowed faculty chair in university history: the Harold M. Perry '33 and Margaret A. Perry Endowed Chair.



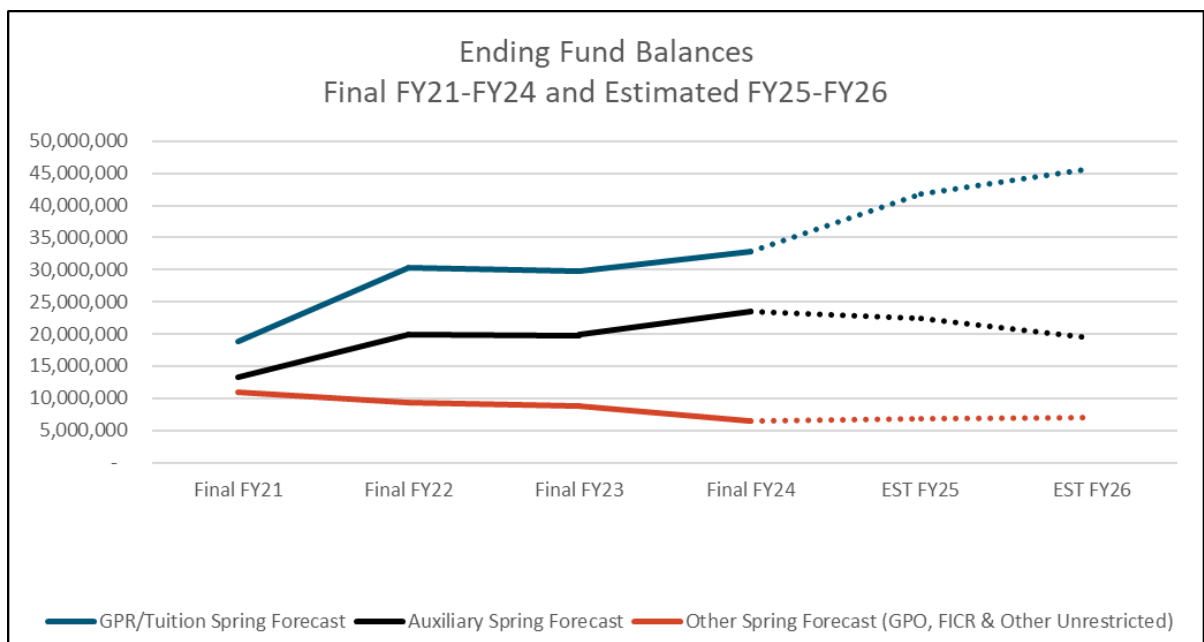
University of Wisconsin
Whitewater



2025-26 Budget and Fund Balance Summary

	Revenue		Expenses		Revenue Less Expense *	Unrestricted Fund Balances		
	2025 - 2026 Budget	\$ Change FY25 to FY26	2025 - 2026 Budget	\$ Change FY25 to FY26		Final FY24 Balance	Projected FY25 Balance	Projected FY26 Balance
GPR/Tuition	154,585,594	\$8,681,239	\$150,714,891	\$4,301,362	\$3,870,703	\$32,850,086	\$41,882,671	\$45,753,374
Auxiliaries	\$60,407,601	\$5,213,851	\$63,481,275	\$5,318,691	(\$3,073,674)	\$23,457,987	\$22,497,656	\$19,423,982
General Program Operations	\$5,749,894	(\$6,685,138)	\$5,268,463	(\$6,602,168)	\$481,431	\$5,018,617	\$5,428,744	\$5,910,175
Fed Indirect Cost Reimb.	\$378,554	(\$12,346)	\$591,688	\$3,895	(\$213,134)	\$1,284,294	\$1,242,343	\$1,029,209
Gifts, Grants, Contracts	\$5,300,875	(\$1,644,879)	\$5,310,600	(\$1,548,669)	(\$9,725)			
Federal Financial Aid / Other	\$18,146,123	(\$37,619,352)	\$18,284,384	(\$37,661,859)	(\$138,261)	\$116,725	\$122,001	(\$16,260)
Total Base	244,568,641	(\$32,066,625)	\$243,651,301	(\$36,188,748)	\$917,340	\$62,727,709	\$71,173,415	\$72,100,480
One-Time Use of Tuition Balances			\$0	\$0				
Total Including Use of Balances	\$244,568,641	(\$32,066,625)	\$243,651,301	(\$36,188,748)	\$917,340			

*GPR/Tuition includes One-Time Use of Tuition Balances





UW Administration Mission Statement

With the Board of Regents, UW Administration leads and serves the UW universities, as a champion of higher education and a responsible steward of resources.

Under the direction of the President of the Universities of Wisconsin, UW Administration helps to develop, and then implements, monitors, and evaluates policies enacted by the Board of Regents, aligning university programs with the current and future needs of the state and the nation.

In fulfilling this mission, UW Administration:

- Develops strategic plans, analyzing advances in teaching and learning, new technologies, and demographic trends.
- Acquires and manages the human, physical, and financial resources needed to advance public higher education in Wisconsin, advocating for UW universities, students, employees, and stakeholders.
- Ensures the effective and efficient use of resources, building trust with students, taxpayers, donors, and other funders.
- Measures, evaluates, and reports the Universities of Wisconsin progress toward strategic goals and operational objectives, demonstrating accountability and leadership.
- Cultivates the talent needed to fulfill the UW system missions, helping the UW universities attract, reward, and retain faculty, academic staff, classified staff, and academic leaders.
- Models and leads organizational learning and transformation through inclusive excellence, equity, and diversity, by engaging with students, faculty, staff, and a wide variety of external stakeholders, whose diverse viewpoints and experiences enrich the universities' impacts.
- Facilitates close coordination and cooperation among the UW universities, building on existing capabilities and sharing expertise.
- Coordinates UW system activities and operations with appropriate local, state, and federal governmental agencies.
- Facilitates effective partnerships with other public and private educational institutions and systems, university governance groups, businesses, students, and others, to create shared solutions to emerging challenges.
- Interprets and applies laws, regulations, and business practices that govern the UW system, providing reliable guidance and oversight for the institutions.

Key Drivers in the 2025-26 Annual Budget:

- In 2025-26, **revenues are expected to increase by 1.3%**, or \$2.0 million from the prior year. Key drivers in revenues are:
 - Workforce Development funding \$15.9 million was directly allocated to campuses in the 2025-26 budget. In previous years, it was captured in UW Administration's budget and transferred to campuses during the fiscal year.
 - Both revenues and expenses are increased by \$57.4 million for GPR fringe benefits related to the difference in universities using composite fringe benefit rates versus the historical proration of total fringe benefits based on prior year expenses. This budget will be distributed to the universities during the year to fully fund GPR fringe benefit costs.

- Due to uncertainties in federal indirect cost revenues, UW Administration has reduced its budgeted revenue by \$3.1 million in 2025-26. Expense budget reductions have been taken in departmental budgets to begin to address this potential revenue reduction.
- Affecting both revenue and expenses in the general program operations fund group is a change to how chargebacks are budgeted at UW Administration. The largest of these chargebacks is for the Enterprise Directions Council (EDC), which includes our shared systems and services. Prior to 2025-26, these transactions were budgeted as expenses and then revenue transfers from campuses when assessments were completed. To better align with accrual accounting in Workday, all costs charged back to campuses will offset within the UW Administration budget and appear only as expenses within the campus budgets. This change accounts for \$42 million of the year over year reduction in revenue and expense.
- Both the revenue and expense budgets for Gifts, Grants, and Contracts have increased primarily due to:
 - a private grant to support the 2025 cohort of the Wisconsin Tuition Promise,
 - the Office of Business and Entrepreneurship (OBE) budget includes projected spending for ongoing, multi-year, sponsor-approved projects. The allocations are projected expenditures on those projects during the next year. It features new federal funding from the U.S. Department of the Treasury, \$482,700 in FY26, and the USDA Farm Service Agency, \$1.7 million in FY26, both supporting multi-year initiatives.
 - The increases are partially offset by a \$1.3 million decrease to Wisconsin Humanities Council grant funding.
- In 2025-26, **expenses will decrease by 8.0%**, or \$14.9 million from the prior year. Key drivers in expenses are:
 - \$15.9 million Workforce Development funding was directly allocated to campuses in 2025-26, where it had previously been captured in UW Administration's budget and transferred to campuses during the year.
 - \$9.1 million in tuition expenditure authority was budgeted at UW Administration and transferred to UW campuses in 2024-25. This expenditure authority was permanently allocated to campuses in 2025-26.
 - As noted above in the revenue drivers, \$42.0 million of the decrease in general program operations expenses is related to the change in how chargebacks are budgeted.

- Key drivers in the changes in projected 2024-25 fund balances include:
 - Unrestricted fund balances at UW Administration are projected to be down slightly from 2024.
 - Large expenses in 2024-25 for the Administrative Transformation Project and the Fall 2023 cohort of the Wisconsin Tuition Promise result in a reduction to GPR/Tuition balances.
 - General Program Revenue balances are expected to be lower than 2023-24 primarily due to costs associated with Workday during 2024-25.

2025-26 Annual Budget Zero-Based Budget and Strategic Plan Initiatives:

When developing the 2025-26 operating budget, a zero-based budget methodology was again used for all non-compensation expenditures. Additionally, all positions were reported on and reviewed. The zero-based budget approach allows additional visibility into the activities and needs of all departments within UW Administration and is especially helpful during times of fiscal uncertainty. For FY26, UW Administration has reduced departmental budgets by approximately \$3.5 million to recognize budget constraints while investing in necessary operations, including enrollment, student success and marketing initiatives which are focuses of the 2023-2028 Strategic Plan, and create a \$2.5 million strategic fund to support future initiatives.

During the year, leadership will continue to work with departments to ensure that departmental functions are prioritized to align with the 2023-2028 Strategic Plan. The table below outlines some of the Strategic Plan investments for 2025-26 that were made possible by reallocating GPR resources to those initiatives.

Key Financial Actions Related to the Universities of Wisconsin 2023-28 Strategic Plan:

We will champion student success across the higher education life cycle.
<ul style="list-style-type: none"> • Despite reductions in nearly all departmental budgets, a focus remains on enrollment and student success. • EAB Navigate, Advising and Career Development –Continue to provide on-going support and best practice initiatives to maximize the potential of Navigate with the goals of increasing retention, success and completion. The UWs are supported by providing professional development resources and opportunities to make improvements in academic advising and career development. • Support for Student Behavioral Health Initiatives - Through the President's Advisory Council, a speaker series and additional initiatives are being planned. Semi-annual Behavioral Intervention Training is scheduled for 2025-26. • Student Basic Needs Survey & Consultation –The FY26 budget includes funding to support a basic needs survey across all UWs. This survey will assist in clarifying the ways in which our UWs support student basic needs and is essential to recruitment, retention and completion.

We will ensure our universities are financially and environmentally sustainable so that they are positioned to fulfill their strategic missions.

- **Workday** - Go-live is planned for July 7, 2025. This cloud-based Enterprise Resource Platform (ERP) technology will optimize finance and human resource functions to standardize business processes and improve decision making for all 13 Universities of Wisconsin and UW Administration.
- Expansion of **IT as a Service (ITaaS)** continues as campuses leverage the scale of system and move campus-based operations to the centralized management of IT, improving redundancy and resiliency for the IT infrastructure across the UW system.
- **UW Shared Services** is in the process of implementing the improvements identified during the December 2024 Board meeting, mainly establishing a university-based governance structure, service level agreements, and performance metrics for each service. With the implementation of Workday, UW Shared Services will also be critical in the go-live activities and will be launching some new services, including procurement card administration and auditing, central settlement, and a new consolidated customer support tool utilized by all universities for enterprise services and systems - GetHelpUW.

We will champion the democratic principles of free expression, academic freedom, and civil discourse.

- The **Wisconsin Institute for Citizenship & Civil Dialogue (WICCD)** provides resources, opportunities, and support for teaching, learning, and practicing viewpoint diversity; freedom of expression; academic freedom; civil dialogue; and civic participation within our universities and communities. This initiative continues in the 2025-26 budget. These funds provide support for grant projects likely to have positive impacts on campus culture, campus free speech and academic freedom, and other events.

We will provide support for the universities to drive enrollment to meet the needs of the state and the knowledge economy.

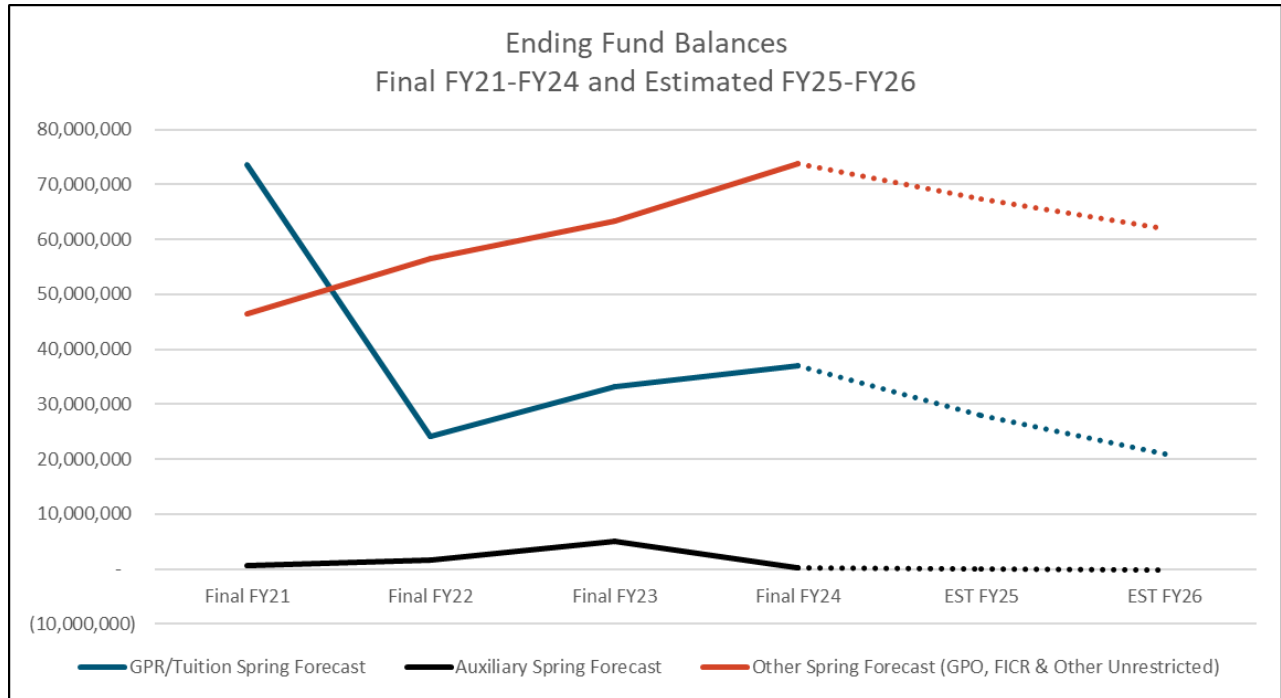
- **Direct Admit Wisconsin** - Increased investment in this initiative that proactively offers admission to qualifying high school students in Wisconsin. UW Administration supports high school counselors, students, and families in understanding the program and increasing the number of participating students. This includes developing materials for high school counselors, meeting and presenting at high schools and, and managing mailings to Wisconsin students.
- **Go Wisconsin Outreach** - Increased budget for outreach initiatives including increased travel and events (such as college fairs) and additional materials to augment outreach efforts.
- **Public Affairs, Communications, & Branding** - In the 2025-26 budget, efforts to strategically market and communicate the value of the Universities of Wisconsin increased, focusing on: creating consistent marketing and messaging across the Universities of Wisconsin.
 - Funding is being made available to campuses for co-branding efforts impacting the overall consistency of this work.



2025-26 Budget and Fund Balance Summary

	Revenue		Expenses		Revenue Less Expense *	Unrestricted Fund Balances		
	2025 - 2026 Budget	\$ Change FY25 to FY26	2025 - 2026 Budget	\$ Change FY25 to FY26		Final FY24 Balance	Projected FY25 Balance	Projected FY26 Balance
GPR/Tuition	\$75,035,561	\$3,359,225	\$75,035,562	\$3,359,226	(\$7,146,396)	\$36,997,993	\$27,986,900	\$20,840,504
Auxiliaries	\$914,450	\$62,450	\$1,092,681	\$150,194	(\$178,231)	\$213,597	\$131,865	(\$46,366)
General Program Operations	\$4,430,657	(\$44,505,227)	\$4,717,172	(\$46,824,402)	(\$286,515)	\$40,772,038	\$34,465,051	\$34,178,536
Fed Indirect Cost Reimb.	\$2,215,000	(\$3,115,748)	\$7,149,713	(\$439,862)	(\$4,934,713)	\$23,070,327	\$23,135,192	\$18,200,479
Gifts, Grants, Contracts	\$10,851,028	\$5,160,057	\$10,970,440	\$4,277,250	(\$119,412)			
Federal Financial Aid / Other	\$7,824,166	(\$401,138)	\$7,944,851	(\$356,343)	(\$120,685)	\$10,006,108	\$9,751,767	\$9,631,082
Total Base	101,270,862	(\$39,440,381)	\$106,910,419	(\$39,833,937)	(\$5,639,557)	\$111,060,063	\$95,470,775	\$82,804,235
One-Time Use of Tuition Balances			\$7,146,395	(\$7,330,301)				
Workforce Development Funding	\$0	(\$15,940,900)	\$0	(\$15,940,900)	\$0			
1% Tuition Incr. for Initiatives		\$0	\$0	(\$9,175,866)	\$0			
Systemwide GPR fringe benefits balancing adjustment	\$57,403,805	\$57,403,805	\$57,403,805	\$57,403,805	\$0			
Total Including Use of Balances	\$158,674,667	\$2,022,524	\$171,460,619	(\$14,877,199)	(\$12,785,952)			

*GPR/Tuition includes One-Time Use of Tuition Balances



APPENDIX A

ANNUAL DISTRIBUTION ADJUSTMENTS FOR CHANGES IN GPR/TUITION FUNDING

1. 2025-26 TUITION AUTHORITY AND PROGRAM-SPECIFIC TUITION

These allocations reflect institutional re-estimates in tuition authority for the base tuition increases, enrollment changes, existing program-specific tuition, self-supporting programs, and additional rate changes for resident, graduate, and non-resident students. These changes vary based upon institutional requests and are not the result of the general resident undergraduate tuition increases.

2. COMPENSATION ADJUSTMENTS

This allocation provides funding for the general wage adjustment (pay plan) and the tuition share of funding of salary and fringe benefits, which is assumed to be funded in the traditional manner where the state covers approximately 70% of the GPR/tuition costs and the UWs cover the remaining 30%. The pay plan increase was allocated based upon the October 2024 payroll and will still need to be approved by the Joint Committee on Employment Relations (JCOER).

3. DISTRIBUTION OF WORKFORCE DEVELOPMENT FUNDING

The State's 2023-25 Biennial Budget contained a provision in which \$15.9 million of GPR was being held in the Joint Finance Committee's supplemental appropriation. This allocation is to distribute that funding to the UWs, subsequent to the committee's approval of the spending plans towards workforce development.

4. DISTRIBUTION OF FY25 1% TUITION INCREASE FOR INITIATIVES

The \$9.2 million resulting from the systemwide 2024-25 resident undergraduate tuition increase is now distributed to the universities in the 2025-26 budget for items such as raising the minimum salary ranges, supporting student success, and other initiatives previously proposed by the universities, including student financial aid.

5. DEBT SERVICE

The governor's proposed 2025-27 Biennial Budget results in a \$41,369,600 decrease in GPR Debt Service for fiscal year 2025-26. This funding decrease has been allocated based on each institution's proportion of actual debt service expenditures (principal plus interest) in fiscal year 2023-24.

6. TUITION ASSISTANCE GRANTS (TAG)

Tuition Assistance Grant funding is held flat in the budget and is allocated to universities based on the 2023-24 proportion of Pell Grant dollars for Wisconsin resident undergraduate students below the Wisconsin Grant maximum. The allocation is adjusted annually.

7. VETERANS REMISSIONS

Veterans Remission funding is held flat in the budget and is allocated to the universities based on a 3-year average of actual Veterans Remissions (2021-22 through 2023-24). The allocation will be adjusted annually. To ensure that campuses are made whole, a true-up will occur at the end of the year.

8. LAWTON UNDERGRADUATE MINORITY RETENTION GRANT/ADVANCED OPPORTUNITY PROGRAM (AOP)

The budget flat funds the Lawton Undergraduate Minority Retention Grant and the Advanced Opportunity Program in 2025-26. Funding for the AOP is based on each institution's proportion of a three-year rolling average headcount of the statutorily designated eligible population of minority/disadvantaged graduate students.

The Lawton Grant allocation is based on the three-year rolling average of Wisconsin resident undergraduates from eligible populations who are registered full-time.

9. EMERGENCY GRANT FUNDING

Emergency grant funding is allocated to the universities based on the 2023-24 proportion of Pell Grant dollars for Wisconsin resident undergraduate students below the Wisconsin Grant maximum.

2023 Wisconsin Act 80 made some notable changes to this program. The first modified the definition of "eligible student" from requiring an EFC less than \$5,000, to meeting the eligibility criteria for a federal Pell grant. Second, previously these funds could only go to students attending branch campuses and now they may go to students at any university. Last, the maximum individual student award increased from not exceeding \$500 to \$1,000 within the same academic year. This allocation will be adjusted annually.

10. UTILITY FUNDING

The allocation for debt service on Department of Administration energy-savings performance contracts is based on the actual debt service schedule for projects that were approved by the State Building commission as of March 2024. This allocation will be updated annually using the most recent amortization schedule, and to ensure that campuses are made whole, a true-up will occur at the end of the year.

11. GPR/TUITION FRINGE BENEFITS

In conjunction with ATP and the move to Workday, universities will begin using composite fringe benefit rates on all funds, by type of employee, versus using the cost experience of specific offices or departments in establishing fringe benefit rates. The 2025-26 operating budget was built using those campus-specific composite fringe benefits rates on all funds. As a result of this change, the fringe benefits budgeted in GPR/tuition funds at the universities are lower than they have historically been. The difference between the combined GPR/tuition fringe benefits budgeted using the composite rates and the amount in the base budget are budgeted centrally at Universities of Wisconsin Administration, along with the fringe benefit amount included in the standard budget adjustments approved by the Joint Committee on Finance on May 8, 2025.

12. REALLOCATION OF OUTCOMES BASE FUNDING

This allocation redistributes \$48.75 million of Outcomes Based Funding based on the formula developed by the Board of Regents and approved by the Joint Finance Committee and is adjusted annually.

13. REALLOCATION OF RENEWABLE ENERGY APPROPRIATION

This allocation redistributes \$4,367,000 in the renewable energy appropriation based on each institution's proportion of actual renewable energy expenditures in fiscal year 2023-24.

Appendix B
Universities of Wisconsin
2025-26 Tuition and Fee Schedule

UW-Madison
2025-26 Tuition and Fee Schedule

Undergraduate	Resident	Nonresident	International
<i>Full Time (12 -18 Credits)</i>			
Tuition	5,253.24	21,265.44	21,765.48
Segregated Fees	829.99	829.99	829.99
Total	6,083.23	22,095.43	22,595.47
<i>Part Time (Less than 12 & above 18 credits) (a)</i>	437.77	1,772.12	1,813.79
<i>Application Fee</i>	80.00	80.00	80.00

Bachelor's in Business Administration

<i>Full Time (12 -18 Credits)</i>			
Tuition	6,828.24	22,840.44	23,340.48
Segregated Fees	829.99	829.99	829.99
Total	7,658.23	23,670.43	24,170.47
<i>Part Time (Less than 12 Credits) (a)</i>	569.02	1,903.37	1,945.04
<i>Rate Above 18 Credits (b)</i>	437.77	1,772.12	1,813.79
<i>Application Fee</i>	80.00	80.00	80.00

Certificate in Business

<i>Full Time (12 -18 Credits)</i>			
Tuition	5,410.68	21,422.88	21,922.92
Segregated Fees	829.99	829.99	829.99
Total	6,240.67	22,252.87	22,752.91
<i>Part Time (Less than 12 Credits) (a)</i>	450.89	1,785.24	1,826.91
<i>Rate Above 18 Credits (b)</i>	437.77	1,772.12	1,813.79
<i>Application Fee</i>	80.00	80.00	80.00

Undergraduate Engineering

<i>Full Time (12 -18 Credits)</i>			
Tuition	6,853.20	22,865.40	23,365.44
Segregated Fees	829.99	829.99	829.99
Total	7,683.19	23,695.39	24,195.43
<i>Part Time (Less than 12 Credits) (a)</i>	571.10	1,905.45	1,947.12
<i>Rate Above 18 Credits (b)</i>	437.77	1,772.12	1,813.79
<i>Application Fee</i>	80.00	80.00	80.00

(a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.

(b) Program specific additional tuition is not charged above 18 credits.

Final amounts may differ due to rounding.

UW-Madison
2025-26 Tuition and Fee Schedule

Undergraduate Nursing	Resident	Nonresident	International
<i>Full Time (12 -18 Credits)</i>			
Tuition	6,040.68	22,052.88	22,552.92
Segregated Fees	829.99	829.99	829.99
Total	6,870.67	22,882.87	23,382.91
<i>Part Time (Less than 12 Credits) (a)</i>	503.39	1,837.74	1,879.41
<i>Rate Above 18 Credits (b)</i>	437.77	1,772.12	1,813.79
<i>Application Fee</i>	80.00	80.00	80.00

Graduate

<i>Full Time</i>		
Tuition	5,363.76	12,027.20
Segregated Fees	829.99	829.99
Total	6,193.75	12,857.19
<i>Part Time (Less than 8 Credits) (a)</i>	670.47	1,503.40
<i>Master's Degree Examination Registration Fee (b)</i>	1,500.00	1,500.00
<i>Ph.D. Continuous Registration Fee (d)</i>	470.47	670.47
<i>Application Fee</i>	75.00	75.00

Business Masters (e) (f)

<i>Full Time</i>		
Tuition	13,882.40	25,706.64
Segregated Fees	829.99	829.99
Total	14,712.39	26,536.63
<i>Part Time (Less than 8 Credits) (a)</i>	1,735.30	3,213.33
<i>Business Master's Degree Exam Registration Fee (c)</i>	2,340.00	2,340.00
<i>Application Fee</i>	75.00	75.00

(a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.

(b) Program specific additional tuition is not charged above 18 credits.

(c) The Master's Degree Examination Registration Fee is not subject to late registration and the late payment fee.

(d) The per-credit Ph.D. Continuous Registration Fee is charged to Ph.D. candidates at the dissertation stage.

(e) Includes the full-time MBA, Masters of Accountancy, and the MS in Applied Securities Analysis.

(f) UW-Madison Master of Accountancy Minnesota reciprocity students are charged the greater of the Minnesota Reciprocity Graduate rate or the Wisconsin resident business masters rate.

UW-Madison
2025-26 Tuition and Fee Schedule

Law School	Resident	Nonresident	International
<i>Law School</i>			
Tuition	18,263.04	26,820.00	
Segregated Fees	829.99	829.99	
Total	19,093.03	27,649.99	
Part Time (Less than 12 Credits) (a)	1,521.92	2,235.00	
<i>Joint Law and Graduate School</i>			
Tuition	12,056.88	19,424.04	
Segregated Fees	829.99	829.99	
Total	12,886.87	20,254.03	
Part Time (Less than 12 Credits) (a)	1,004.74	1,618.67	
<i>Joint Law School and Business Masters</i>			
Tuition	18,264.00	29,480.76	
Segregated Fees	829.99	829.99	
Total	19,093.99	30,310.75	
Part Time (Less than 12 Credits) (a)	1,522.00	2,456.73	
<i>Application Fee</i>	80.00	80.00	

Medical School			
<i>First Four Years</i>			
Tuition	21,366.00	30,427.50	
Segregated Fees	829.99	829.99	
Total	22,195.99	31,257.49	
Part Time (Less than 15 Credits) (a)	1,424.40	2,028.50	
<i>Joint Medical and Graduate School</i>			
Tuition	12,772.95	17,549.85	
Segregated Fees	829.99	829.99	
Total	13,602.94	18,379.84	
Part Time (Less than 15 Credits) (a)	851.53	1,169.99	
<i>Application Fee</i>	75.00	75.00	

Medical School Health Professional			
Tuition	7,242.56	15,472.88	
Segregated Fees	829.99	829.99	
Total	8,072.55	16,302.87	
Part Time (Less than 8 Credits) (a)	905.32	1,934.11	
<i>Application Fee</i>	75.00	75.00	

(a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.

Final amounts may differ due to rounding.

UW-Madison
2025-26 Tuition and Fee Schedule

Veterinary Medicine	Resident	Nonresident
<i>First Four Years</i>		
Tuition	18,040.12	29,373.12
Segregated Fees	829.99	829.99
Total	18,870.11	30,203.11
Part Time (Less than 14 Credits) (a)	1,288.58	2,098.08
<i>Joint Veterinary Medicine and Graduate School</i>		
Tuition	12,430.74	20,700.40
Segregated Fees	829.99	829.99
Total	13,260.73	21,530.39
Part Time (Less than 14 Credits) (a)	887.91	1,478.60
<i>Application Fee</i>	80.00	80.00

Pharmacy School		
<i>First Three Years</i>		
Tuition	14,435.28	23,973.48
Segregated Fees	829.99	829.99
Total	15,265.27	24,803.47
Part Time (Less than 12 Credits) (a)	1,202.94	1,997.79
<i>Fourth Year</i>		
Tuition	14,435.28	23,973.48
Segregated Fees (b)	829.99	829.99
Total	15,265.27	24,803.47
<i>Application Fee</i>	0.00	0.00

Doctor of Nursing Practice		
Tuition	10,865.28	17,929.20
Segregated Fees	829.99	829.99
Total	11,695.27	18,759.19
Part Time	1,358.16	2,241.15
<i>Application Fee</i>	75.00	75.00

- (a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.
(b) Fourth-Year Pharmacy students have an additional charge for summer segregated fees.

UW-Milwaukee
2025-26 Tuition and Fee Schedule

Undergraduate	Resident	Nonresident	Midwest Tuition Rate
<i>Full Time (12 -18 Credits)</i>			
Tuition	4,605.48	10,905.24 (b)	6,908.28
Segregated Fees	852.50	852.50	852.50
Total	5,457.98	11,757.74	7,760.78
<i>Part Time (Less than 12 Credits) (a) (c)</i>	383.79	908.77	575.69
<i>See below for additional per-credit tuition charges</i>			
<i>Application Fee</i>	0.00	0.00	0.00

Graduate

<i>Full Time</i>			
Tuition	5,550.96	12,266.48	8,326.48
Segregated Fees	852.50	852.50	852.50
Total	6,403.46	13,118.98	9,178.98
<i>Part Time (Less than 8 Credits) (a)</i>	693.87	1,533.31	1,040.81
<i>See below for additional per-credit tuition charges</i>			
<i>Dissertator Fee (d)</i>	470.47	670.47	670.47
<i>Application Fee</i>	75.00	75.00	75.00

Business Masters

<i>Full Time</i>			
Tuition	6,942.96	14,339.76	10,414.48
Segregated Fees	852.50	852.50	852.50
Total	7,795.46	15,192.26	11,266.98
<i>Part Time (Less than 8 Credits) (a)</i>	867.87	1,792.47	1,301.81
<i>See below for additional per-credit tuition charges</i>			
<i>Application Fee</i>	75.00	75.00	75.00

Communication Science and Disorders

<i>Full Time</i>			
Tuition	8,082.10	17,945.50	12,123.20
Segregated Fees	852.50	852.50	852.50
Total	8,934.60	18,798.00	12,975.70
<i>Part Time (Less than 10 Credits) (a)</i>	808.21	1,794.55	1,212.32
<i>See below for additional per-credit tuition charges</i>			
<i>Application Fee</i>	75.00	75.00	75.00

(a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.

(b) Includes a special library charge of \$115 for full-time nonresidents (\$9.50 per credit).

(c) The undergraduate per-credit rate is also charged for each credit over 18.

(d) The per-credit dissertator fee is charged to Ph.D. candidates at the dissertation stage.

Final amounts may differ due to rounding.

UW-Milwaukee
2025-26 Tuition and Fee Schedule

Occupational Therapy	Resident	Nonresident	Midwest Tuition Rate
<i>Full Time</i>			
Tuition	8,082.10	17,945.50	12,123.20
Segregated Fees	852.50	852.50	852.50
Total	8,934.60	18,798.00	12,975.70
<i>Part Time (Less than 10 Credits) (a)</i>	808.21	1,794.55	1,212.32
<i>See below for additional per-credit tuition charges</i>			
<i>Application Fee</i>	75.00	75.00	75.00

Direct Entry Master of Nursing			
<i>Full Time</i>			
Tuition	10,408.05	22,999.65	15,612.15
Segregated Fees	852.50	852.50	852.50
Total	11,260.55	23,852.15	16,464.65
<i>Part Time (Less than 15 Credits) (a)</i>	693.87	1,533.31	1,040.81
<i>See below for additional per-credit tuition charges</i>			
<i>Application Fee</i>	75.00	75.00	75.00

Doctor of Nursing Practice			
<i>Full Time</i>			
Tuition	6,173.44	12,288.96	9,260.16
Segregated Fees	852.50	852.50	852.50
Total	7,025.94	13,141.46	10,112.66
<i>Part Time (Less than 8 Credits) (a)</i>	771.68	1,536.12	1,157.52
<i>See below for additional per-credit tuition charges</i>			
<i>Application Fee</i>	75.00	75.00	75.00

(a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.

UW-Milwaukee
2025-26 Tuition and Fee Schedule

Additional Program-Specific Per-Credit Tuition Charges (c) (d)	Resident	Nonresident	Midwest Tuition Rate
<i>School of Business Admin 200-600 level courses</i>	23.12	23.12	
<i>Biomedical Sciences flat fee for junior & senior majors</i>	544.69	544.69	
<i>College of Engineering & Applied Sciences UG</i>	63.54	63.54	
<i>College of Engineering & Applied Sciences GR</i>	95.32	95.32	
<i>College of Nursing 300 and 400 level courses</i>	34.34	34.34	
<i>School of the Arts UG except 8 100 level GER courses</i>	23.75	23.75	
<i>School of Architecture - 5th year flat fee</i>	817.04	817.04	
<i>School of Architecture 100 level</i>	12.58	12.58	
<i>School of Architecture 200 to 800 level</i>	46.84	46.84	

Associate

<i>Full Time (12 -18 Credits)</i>			
Tuition	2,703.84	6,727.92	4,055.76
Segregated Fees	852.50	852.50	852.50
Total	3,556.34	7,580.42	4,908.26
<i>Part Time (Less than 12 Credits) (a) (b)</i>	225.32	560.66	337.98
<i>Application Fee</i>	0.00	0.00	0.00

(a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.

(b) The undergraduate per-credit rate is also charged for each credit over 18.

(c) The additional per-credit tuition charge is applied regardless of the credit plateau.

(d) Minnesota reciprocity students should not be charged the per-credit tuition in addition to reciprocity tuition if reciprocity tuition exceeds UW-Milwaukee resident tuition. If resident tuition exceeds reciprocity tuition, the per-credit tuition should be charged in addition to reciprocity tuition.

UW-Eau Claire
2025-26 Tuition and Fee Schedule

Undergraduate	Resident	Nonresident	Midwest Tuition Rate	Return to Wisconsin
<i>Full Time (12 -18 Credits)</i>				
Tuition	4,164.00	9,196.66	6,245.98	6,897.49
Segregated Fees	869.63	869.63	869.63	869.63
Textbook Rental	70.00	70.00	70.00	70.00
Total	5,103.63	10,136.29	7,185.61	7,837.12
<i>Part Time (Less than 12 & above 18 credits) (a)</i>	347.00	766.38	520.50	574.79
<i>Application Fee</i>	25.00	25.00	25.00	25.00

Material Science and Engineering

<i>Full Time (12 -18 Credits)</i>				
Tuition	4,926.55	10,041.07	7,389.83	7,530.80
Segregated Fees	869.63	869.63	869.63	869.63
Textbook Rental	70.00	70.00	70.00	70.00
Total	5,866.17	10,980.70	8,329.46	8,470.43
<i>Part Time (Less than 12 & above 18 credits) (a)</i>	410.55	836.76	615.81	627.56
<i>Application Fee</i>	25.00	25.00	25.00	25.00

Biomedical Engineering

<i>Full Time (12 -18 Credits) for Juniors and Seniors (b)</i>				
Tuition	4,926.55	10,041.07	7,389.83	7,530.80
Segregated Fees	869.63	869.63	869.63	869.63
Textbook Rental	70.00	70.00	70.00	70.00
Total	5,866.17	10,980.70	8,329.47	8,470.44
<i>Part Time (Less than 12 & above 18 credits) (a)</i>	410.55	836.76	615.81	627.56
<i>Application Fee</i>	25.00	25.00	25.00	25.00

Nursing

<i>Full Time (12 -18 Credits) for Juniors and Seniors (b)</i>				
Tuition	4,681.44	9,714.11	7,022.16	7,285.57
Segregated Fees	869.63	869.63	869.63	869.63
Textbook Rental	70.00	70.00	70.00	70.00
Total	5,621.07	10,653.74	7,961.79	8,225.20
<i>Part Time (Less than 12 & above 18 credits) (a)</i>	390.12	809.51	585.18	607.13
<i>Application Fee</i>	25.00	25.00	25.00	25.00

- (a) This amount is only tuition. Per-credit segregated fees and textbook rental will be established in accordance with institutional policies.
(b) Freshman and sophomore students in the program pay the undergraduate rate.

UW-Eau Claire
2025-26 Tuition and Fee Schedule

Graduate	Resident	Nonresident	Midwest Tuition Rate
<i>Full Time</i>			
Tuition	4,700.64	10,680.12	7,050.96
Segregated Fees	869.63	869.63	869.63
Total	5,570.27	11,549.75	7,920.59
<i>Part Time (Less than 9 Credits) (a)</i>	522.29	1,186.68	783.44
<i>Application Fee</i>	56.00	56.00	56.00

Business Masters

<i>Full Time</i>			
Tuition	5,002.42	10,981.88	7,503.64
Segregated Fees	869.63	869.63	869.63
Total	5,872.05	11,851.51	8,373.28
<i>Part Time (Less than 9 Credits) (a)</i>	555.83	1,220.21	833.74
<i>Application Fee</i>	56.00	56.00	56.00

UW-Eau Claire - Barron County

<i>Full Time (12 -18 Credits)</i>			
Tuition	2,703.92	6,711.16	4,056.00
Segregated Fees	250.00	250.00	250.00
Textbook Rental	70.00	70.00	70.00
Total	3,023.92	7,031.16	4,376.00
<i>Part Time (Less than 12 & above 18 credits) (a)</i>	225.33	559.26	338.00
<i>Application Fee</i>	25.00	25.00	25.00

(a) This amount is only tuition. Per-credit segregated fees and textbook rental will be established in accordance with institutional policies.

UW-Green Bay
2025-26 Tuition and Fee Schedule

Undergraduate	Resident	Nonresident	Midwest Tuition Rate	Return to Wisconsin
<i>Full Time (12 -18 Credits)</i>				
Tuition	3,705.00	7,998.73	5,557.56	5,999.05
Segregated Fees	787.56	787.56	787.56	787.56
Total	4,492.56	8,786.29	6,345.12	6,786.61
<i>Part Time (Less than 12 & above 18 credits) (a)</i>	308.75	666.56	463.13	499.92
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Engineering

<i>Full Time (12 -18 Credits)</i>				
Tuition	4,460.25	8,754.03	6,312.85	6,754.33
Segregated Fees	787.56	787.56	787.56	787.56
Total	5,247.81	9,541.59	7,100.41	7,541.89
<i>Part Time (Less than 12 Credits) (a) (b)</i>	371.70	729.51	526.07	562.86
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Computer Science

<i>Full Time (12 -18 Credits)</i>				
Tuition	4,082.60	8,376.39	5,935.20	6,376.68
Segregated Fees	787.56	787.56	787.56	787.56
Total	4,870.16	9,163.95	6,722.76	7,164.24
<i>Part Time (Less than 12 Credits) (a) (b)</i>	340.23	698.03	494.60	531.39
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Nursing

<i>Full Time (12 -18 Credits)</i>				
Tuition	3,860.31	8,154.11	5,712.96	6,154.44
Segregated Fees	787.56	787.56	787.56	787.56
Total	4,647.87	8,941.67	6,500.52	6,942.00
<i>Part Time (Less than 12 Credits) (a) (b)</i>	321.69	679.51	476.08	512.87
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Graduate

<i>Full Time</i>			
Tuition	4,508.01	9,500.47	6,762.06
Segregated Fees	787.56	787.56	787.56
Total	5,295.57	10,288.03	7,549.62
<i>Part Time (Less than 9 Credits) (a)</i>	500.89	1,055.61	751.34
<i>Application Fee</i>	56.00	56.00	56.00

(a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.

(b) The undergraduate per-credit rate is also charged for each credit over 18.

Final amounts may differ due to rounding.

UW-Green Bay
2025-26 Tuition and Fee Schedule

**Graduate Nutrition & Integrated Health - Registered
Dietician Nutritionist Track Courses**

	Resident	Nonresident	Midwest Tuition Rate	Return to Wisconsin
<i>Full Time</i>				
Tuition	5,257.98	10,250.44	7,512.01	
Segregated Fees	787.56	787.56	787.56	
Total	6,045.54	11,038.00	8,299.57	
<i>Part Time (Less than 9 Credits) (a)</i>	584.22	1,138.94	834.67	
<i>Application Fee</i>	56.00	56.00	56.00	

UW-Green Bay, Manitowoc Campus (c)

<i>Full Time (12 -18 Credits)</i>				
Tuition	3,457.92	7,497.49	5,109.84	5,777.21
Segregated Fees	212.22	212.22	212.22	212.22
Total	3,670.14	7,709.71	5,322.06	5,989.43
<i>Part Time (Less than 12 & above 18 credits) (a)(b)</i>	288.16	624.79	425.82	481.43
<i>Application Fee</i>	0.00	0.00	0.00	0.00

UW-Green Bay, Marinette Campus (c)

<i>Full Time (12 -18 Credits)</i>				
Tuition	3,457.92	7,497.49	5,109.84	5,777.21
Segregated Fees	0.00	0.00	0.00	0.00
Total	3,457.92	7,497.49	5,109.84	5,777.21
<i>Part Time (Less than 12 & above 18 credits) (a)(b)</i>	288.16	624.79	425.82	481.43
<i>Application Fee</i>	0.00	0.00	0.00	0.00

UW-Green Bay, Sheboygan Campus (c)

<i>Full Time (12 -18 Credits)</i>				
Tuition	3,457.92	7,497.49	5,109.84	5,777.21
Segregated Fees	212.22	212.22	212.22	212.22
Total	3,670.14	7,709.71	5,322.06	5,989.43
<i>Part Time (Less than 12 & above 18 credits) (a)(b)</i>	288.16	624.79	425.82	481.43
<i>Application Fee</i>	0.00	0.00	0.00	0.00

(a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.

(b) The undergraduate per-credit rate is also charged for each credit over 18.

(c) If the course level of the class Branch Student enrolls in is 300+, then the branch student pays UW Green Bay Main campus student undergrad rates. If the class the Branch student is enrolled in has location of class held face-to-face at the Main UW Green Bay campus, then the branch student pays UW Green Bay Main campus student undergrad rates. If the Branch student is a 4 year degree seeking at a Branch campus location, the student pays the UW Green Bay Main undergrad rate.

UW-La Crosse
2025-26 Tuition and Fee Schedule

Undergraduate	Resident	Nonresident	Midwest Tuition Rate	Return to Wisconsin
<i>Full Time</i>				
Tuition	4,374.96	9,334.44	6,562.44	7,000.82
Segregated Fees	804.87	804.87	804.87	804.87
Textbook Rental	86.96	86.96	86.96	86.96
Total	5,266.79	10,226.27	7,454.27	7,892.65
<i>Part Time (Less than 12 Credits) (a)</i>	364.58	777.87	546.87	583.40
<i>Application Fee</i>	25.00	25.00	25.00	25.00

Computer and Physics Engineering

<i>Full Time (12 -18 Credits) for Juniors and Seniors (c)</i>				
Tuition	5,143.05	10,102.53	7,330.53	7,768.91
Segregated Fees	804.87	804.87	804.87	804.87
Textbook Rental	86.96	86.96	86.96	86.96
Total	6,034.88	10,994.36	8,222.36	8,660.74
<i>Part Time (Less than 12 Credits) (a)</i>	428.59	841.88	610.88	647.41
<i>Rate Above 18 Credits (b)</i>	364.58	777.87	546.87	583.40
<i>Application Fee</i>	25.00	25.00	25.00	25.00

Additional Program-Specific Per-Credit Tuition Charges (d)

<i>Business</i>	14.71	14.71	14.71	14.71
-----------------	-------	-------	-------	-------

Graduate

<i>Full Time</i>		
Tuition	4,866.37	10,482.03
Segregated Fees	804.87	804.87
Total	5,671.24	11,286.90
<i>Part Time (Less than 9 Credits) (a)</i>	540.71	1,164.67
<i>Application Fee</i>	56.00	56.00

(a) This amount is only tuition. Per-credit segregated fees and textbook rental will be established in accordance with institutional policies.

(b) Program specific additional tuition is not charged above 18 credits.

(c) Freshman and sophomore students in the program pay the undergraduate rate.

(d) The additional per-credit tuition charge is applied regardless of the credit plateau.

UW-La Crosse
2025-26 Tuition and Fee Schedule

Occupational Therapy	Resident	Nonresident
<i>Full Time</i>		
Tuition	5,879.29	12,683.43
Segregated Fees	804.87	804.87
Total	6,684.16	13,488.30
<i>Part Time (Less than 9 Credits) (a)</i>	653.25	1,409.27
<i>Application Fee</i>	56.00	56.00

Physician Assistant	Resident	Nonresident
<i>Full Time</i>		
Tuition	5,879.29	12,683.43
Segregated Fees	804.87	804.87
Total	6,684.16	13,488.30
<i>Part Time (Less than 9 Credits) (a)</i>	653.25	1,409.27
<i>Application Fee</i>	56.00	56.00

Doctor of Physical Therapy	Resident	Nonresident
<i>Full Time</i>		
Tuition	6,593.94	14,420.10
Segregated Fees	804.87	804.87
Total	7,398.81	15,224.97
<i>Part Time (Less than 8 Credits) (a)</i>	824.24	1,802.51
<i>Application Fee</i>	56.00	56.00

(a) This amount is only tuition. Per-credit segregated fees and textbook rental will be established in accordance with institutional policies.

UW-Oshkosh
2025-26 Tuition and Fee Schedule

Undergraduate	Resident	Nonresident	Midwest Tuition Rate	Return to Wisconsin
<i>Full Time (12 -18 Credits)</i>				
Tuition	3,706.92	7,861.68	5,560.44	5,896.32
Segregated Fees	789.52	789.52	789.52	789.52
Total	4,496.44	8,651.20	6,349.96	6,685.84
<i>Part Time (Less than 12 & above 18 credits) (a)</i>	308.91	655.14	463.37	491.36
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Engineering Technology				
<i>Full Time (12 -18 Credits)</i>				
Tuition	4,469.52	8,624.16	6,704.16	6,468.24
Segregated Fees	789.52	789.52	789.52	789.52
Total	5,259.04	9,413.68	7,493.68	7,257.76
<i>Part Time (Less than 12 & above 18 credits) (a)</i>	372.46	718.68	558.68	539.02
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Nursing				
<i>Full Time (12 -18 Credits)</i>				
Tuition	3,903.12	8,057.76	5,854.68	6,043.32
Segregated Fees	789.52	789.52	789.52	789.52
Total	4,692.64	8,847.28	6,644.20	6,832.84
<i>Part Time (Less than 12 & above 18 credits) (a)</i>	325.26	671.48	487.89	503.61
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Graduate				
<i>Full Time</i>				
Tuition	4,504.68	9,693.63	6,757.11	
Segregated Fees	789.52	789.52	789.52	
Total	5,294.20	10,483.15	7,546.63	
<i>Part Time (Less than 9 Credits) (a)</i>	500.52	1,077.07	750.79	
<i>Application Fee</i>	56.00	56.00	56.00	

Business Masters				
<i>Full Time</i>				
Tuition	4,824.99	10,013.85	7,237.44	
Segregated Fees	789.52	789.52	789.52	
Total	5,614.51	10,803.37	8,026.96	
<i>Part Time (Less than 9 Credits) (a)</i>	536.11	1,112.65	804.16	
<i>Application Fee</i>	56.00	56.00	56.00	

(a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies and applied to credits 1-12 of undergraduate coursework and credits 1-9 of graduate coursework.

Final amounts may differ due to rounding.

UW-Oshkosh
2025-26 Tuition and Fee Schedule

Fond du Lac/Fox Cities Teach Out	Resident	Nonresident	Midwest Tuition Rate	Return to Wisconsin
<i>Full Time (12 -18 Credits)</i>				
Tuition	2,575.20	6,820.56	3,862.80	5,115.48
Segregated Fees	185.02	185.02	185.02	185.02
Total	2,760.22	7,005.58	4,047.82	5,300.50
<i>Part Time (Less than 12 Credits) (a) (b)</i>	214.60	568.38	321.90	426.29
<i>Application Fee</i>	0.00	0.00	0.00	0.00

(a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies and applied to credits 1-12 of undergraduate coursework and credits 1-9 of graduate coursework.

(b) The undergraduate per-credit rate is also charged for each credit over 18.

UW-Parkside
2025-26 Tuition and Fee Schedule

Undergraduate	Resident	Nonresident	Midwest Tuition Rate	Return to Wisconsin
<i>Full Time (12 -18 Credits)</i>				
Tuition	3,663.48	8,472.00	5,495.22	6,354.00
Segregated Fees	665.59	665.59	665.59	665.59
Total	4,329.07	9,137.59	6,160.81	7,019.59
<i>Part Time (Less than 12 & above 18 credits) (a)</i>	305.29	706.00	457.94	529.50
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Undergraduate Theater Arts - Music & Theater

<i>Full Time (12 -18 Credits)</i>				
Tuition	3,789.48	8,598.00	5,684.22	6,448.56
Segregated Fees	665.59	665.59	665.59	665.59
Total	4,455.07	9,263.59	6,349.81	7,114.15
<i>Part Time (Less than 12 & above 18 credits) (a)</i>	315.79	716.50	473.69	537.38
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Graduate

<i>Full Time</i>			
Tuition	4,668.30	10,247.49	7,002.45
Segregated Fees	665.59	665.59	665.59
Total	5,333.89	10,913.08	7,668.04
<i>Part Time (Less than 12 & above 18 credits) (a)</i>	518.70	1,138.61	778.05
<i>Application Fee</i>	56.00	56.00	56.00

Business Masters

<i>Full Time</i>			
Tuition	4,858.83	10,438.02	7,288.29
Segregated Fees	665.59	665.59	665.59
Total	5,524.42	11,103.61	7,953.88
<i>Part Time (Less than 12 & above 18 credits) (a)</i>	539.87	1,159.78	809.81
<i>Application Fee</i>	56.00	56.00	56.00

- (a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.
(b) The undergraduate per-credit rate is also charged for each credit over 18.
(c) Summer plateau differs from the 12-18 credit plateau, see institutional policy.

UW-Platteville
2025-26 Tuition and Fee Schedule

	Resident	Nonresident	International	Tuition Advantage Program
Undergraduate				
<i>Full Time (12 -18 Credits)</i>				
Tuition	3,740.88	8,444.52	8,944.56	6,316.67
Segregated Fees	665.00	665.00	665.00	665.00
Textbook Rental	109.50	109.50	109.50	109.50
Total	4,515.38	9,219.02	9,719.06	7,091.17
<i>Part Time (Less than 12 & above 18 credits) (a)</i>	311.74	703.71	745.38	526.39
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Agriculture				
<i>Full Time</i>				
Tuition	4,003.44	8,706.96	9,207.00	6,579.17
Segregated Fees	665.00	665.00	665.00	665.00
Textbook Rental	109.50	109.50	109.50	109.50
Total	4,777.94	9,481.46	9,981.50	7,353.67
<i>Part Time (Less than 12 & above 18 credits) (a)</i>	333.62	725.58	767.25	548.25
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Computer Science				
<i>Full Time</i>				
Tuition	4,503.48	9,207.12	9,707.04	7,079.28
Segregated Fees	665.00	665.00	665.00	665.00
Textbook Rental	109.50	109.50	109.50	109.50
Total	5,277.98	9,981.62	10,481.54	7,853.78
<i>Part Time (Less than 12 & above 18 credits) (a)</i>	375.29	767.26	808.92	589.94
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Construction Management				
<i>Full Time</i>				
Tuition	4,122.24	8,825.76	9,325.80	6,697.92
Segregated Fees	665.00	665.00	665.00	665.00
Textbook Rental	109.50	109.50	109.50	109.50
Total	4,896.74	9,600.26	10,100.30	7,472.42
<i>Part Time (Less than 12 & above 18 credits) (a)</i>	343.52	735.48	777.15	558.16
<i>Application Fee</i>	0.00	0.00	0.00	0.00

(a) This amount is only tuition. Per-credit segregated fees & textbook rental will be established in accordance with institutional policies.

UW-Platteville
2025-26 Tuition and Fee Schedule

	Resident	Nonresident	International	Tuition Advantage Program
Cybersecurity				
<i>Full Time</i>				
Tuition	4,503.48	9,207.12	9,707.04	7,079.28
Segregated Fees	665.00	665.00	665.00	665.00
Textbook Rental	109.50	109.50	109.50	109.50
Total	5,277.98	9,981.62	10,481.54	7,853.78
<i>Part Time (Less than 12 & above 18 credits) (a)</i>	375.29	767.26	808.92	589.94
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Engineering				
<i>Full Time</i>				
Tuition	4,503.48	9,207.12	9,707.04	7,079.28
Segregated Fees	665.00	665.00	665.00	665.00
Textbook Rental	109.50	109.50	109.50	109.50
Total	5,277.98	9,981.62	10,481.54	7,853.78
<i>Part Time (Less than 12 & above 18 credits) (a)</i>	375.29	767.26	808.92	589.94
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Industrial Studies/Applied Engineering Technology Management				
<i>Full Time</i>				
Tuition	4,503.48	9,207.12	9,707.04	7,079.28
Segregated Fees	665.00	665.00	665.00	665.00
Textbook Rental	109.50	109.50	109.50	109.50
Total	5,277.98	9,981.62	10,481.54	7,853.78
<i>Part Time (Less than 12 & above 18 credits) (a)</i>	375.29	767.26	808.92	589.94
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Graduate				
<i>Full Time</i>				
Tuition	4,479.03	9,638.19		
Segregated Fees	665.00	665.00		
Textbook Rental	109.50	109.50		
Total	5,253.53	10,412.69		
<i>Part Time (Less than 9 Credits) (a)</i>	497.67	1,070.91		
<i>Application Fee</i>	56.00	56.00		

(a) This amount is only tuition. Per-credit segregated fees and textbook rental will be established in accordance w/ institutional policies.

UW-Platteville
2025-26 Tuition and Fee Schedule

	Resident	Nonresident	International	Tuition Advantage Program
UW-Platteville Baraboo Sauk County				
<i>Full Time (12 -18 Credits)</i>				
Tuition	2,735.76	7,027.92		
Segregated Fees	273.60	273.60		
Textbook Rental	109.50	109.50		
Total	3,118.86	7,411.02		
<i>Part Time (Less than 12 Credits) (a) (b)</i>	227.98	585.66		
<i>Application Fee</i>	0.00	0.00		

UW-Platteville Richland Transitioning Students (c)

<i>Full Time (12 -18 Credits)</i>		
Tuition	2,375.16	6,440.93
Segregated Fees	Opt-in	Opt-in
Textbook Rental	109.50	109.50
Total	2,484.66	6,550.43
<i>Part Time (Less than 12 Credits) (a) (b)</i>	197.93	536.74

(a) This amount is only tuition. Per-credit segregated fees and textbook rental will be established in accordance w/ institutional policies.

(b) The undergraduate per-credit rate is also charged for each credit over 18.

(c) Richland rates are for students that formerly attended this campus and are for up to 40 credits.

UW-River Falls
2025-26 Tuition and Fee Schedule

Undergraduate	Resident	Nonresident	Midwest Tuition Rate	Return to Wisconsin
<i>Full Time (12 -18 Credits)</i>				
Tuition	3,765.00	8,207.52	5,647.56	6,155.64
Segregated Fees	859.57	859.57	859.57	859.57
Textbook Rental	93.50	93.50	93.50	93.50
Total	4,718.07	9,160.59	6,600.63	7,108.71
<i>Part Time (Less than 12 & above 18 credits) (a)</i>	313.75	683.96	470.63	512.97
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Biomedical and Health Science

<i>Full Time (12 -18 Credits) for Juniors and Seniors (c)</i>				
Tuition	3,961.08	8,403.60	5,843.64	6,351.72
Segregated Fees	859.57	859.57	859.57	859.57
Textbook Rental	93.50	93.50	93.50	93.50
Total	4,914.15	9,356.67	6,796.71	7,304.79
<i>Part Time (Less than 12 & above 18 credits) (a)</i>	330.09	700.30	486.97	529.31
<i>Application Fee</i>	0.00	0.00	0.00	0.00

College of Agricultural, Food, and Environmental Sciences

Tuition	4,027.48	8,470.00	5,910.04	6,418.12
Segregated Fees	859.57	859.57	859.57	859.57
Textbook Rental	93.50	93.50	93.50	93.50
Total	4,980.55	9,423.07	6,863.11	7,371.19
<i>Part Time (8 credits or less) (a)(d)</i>	346.56	716.77	503.44	545.78
<i>Part Time (More than 8 credits) (a)(d)</i>	313.76	683.97	470.63	512.97
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Graduate

<i>Full Time</i>		
Tuition	4,569.48	9,796.59
Segregated Fees	859.57	859.57
Total	5,429.05	10,656.16
<i>Part Time (Less than 9 Credits) (a)</i>	507.72	1,088.51
<i>Application Fee</i>	56.00	56.00

- (a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.
 (b) Programs that do not have a nonresident tuition rate are excluded from the Minnesota reciprocity program. Students from MN pay the standard tuition rate.
 (c) Freshman and sophomore students in the program pay the undergraduate rate.
 (d) College of Agricultural, Food, and Environmental Sciences program specific additional tuition is capped at 8 credits.

UW-Stevens Point
2025-26 Tuition and Fee Schedule

Undergraduate	Resident	Nonresident	Midwest Student Exchange	Return to Wisconsin
<i>Full Time (12 -18 Credits)</i>				
Tuition	3,873.60	8,383.68	5,810.40	6,287.76
Segregated Fees	864.96	864.96	864.96	864.96
Textbook Rental (a)	96.00	96.00	96.00	96.00
Total	4,834.56	9,344.64	6,771.36	7,248.72
<i>Part Time (Less than 12 & above 18 credits) (b)</i>	322.80	698.64	484.20	523.98
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Graduate

<i>Full Time</i>			
Tuition	4,569.48	9,582.21	6,854.13
Segregated Fees	864.96	864.96	864.96
Total	5,434.44	10,447.17	7,719.09
<i>Part Time (Less than 9 Credits) (b)</i>	507.72	1,064.69	761.57
<i>Application Fee</i>	56.00	56.00	56.00

Speech Language Pathology

<i>Full Time</i>			
Tuition	5,160.51	10,821.96	7,740.81
Segregated Fees	864.96	864.96	864.96
Total	6,025.47	11,686.92	8,605.77
<i>Part Time (Less than 9 Credits) (b)</i>	573.39	1,202.44	860.09
<i>Application Fee</i>	56.00	56.00	56.00

Collaborative Audiology (c)

<i>Full Time</i>		
Tuition	5,363.76	12,027.20
Segregated Fees	864.96	864.96
Total	6,228.72	12,892.16
<i>Part Time (Less than 8 Credits) (b)</i>	670.47	1,503.40
<i>Application Fee</i>	56.00	56.00

Additional Program-Specific Per-Credit Tuition Charges (d)

<i>Paper Science and Chemical Engineering (e)</i>	81.70	81.70	81.70	81.70
<i>School of Health Sciences and Wellness (f)</i>	32.68	32.68	32.68	32.68

(a) The textbook rental fee applies to undergraduate students and to graduate students enrolled in a dual graduate/undergraduate course.

(b) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.

(c) The Collaborative Audiology graduate program with UW-Madison charges UW-Madison graduate tuition and segregated fees of the campus where enrolled.

(d) The additional per-credit tuition charge is applied regardless of the credit plateau.

(e) Applies to 200, 300, and 400 level courses offered by Paper Science and Chemical Engineering.

(f) Applies to students enrolled in GPR-funded health-prefixed courses (CLS, CSD, HD, FCS, FN, and HSW) at the 200, 300, and 400 level.

Final amounts may differ due to rounding.

UW-Stevens Point
2025-26 Tuition and Fee Schedule

UW-Stevens Point at Marshfield	Resident	Nonresident	Midwest Student Exchange	Return to Wisconsin
<i>Full Time (12 -18 Credits)</i>				
Tuition	2,703.96	6,628.92	4,056.00	4,971.72
Segregated Fees	203.28	203.28	203.28	203.28
Textbook Rental (a)	96.00	96.00	96.00	96.00
Total	2,907.24	6,832.20	4,259.28	5,175.00
<i>Part Time (Less than 12 Credits) (b) (c)</i>	225.33	552.41	338.00	414.31
<i>Application Fee</i>	0.00	0.00	0.00	0.00

UW-Stevens Point at Wausau				
<i>Full Time (12 -18 Credits)</i>				
Tuition	2,703.96	6,628.92	4,056.00	4,971.72
Segregated Fees	223.56	223.56	223.56	223.56
Textbook Rental (a)	96.00	96.00	96.00	96.00
Total	2,927.52	6,852.48	4,279.56	5,195.28
<i>Part Time (Less than 12 Credits) (b) (c)</i>	225.33	552.41	338.00	414.31
<i>Application Fee</i>	0.00	0.00	0.00	0.00

(a) The textbook rental fee applies to undergraduate students and to graduate students enrolled in a dual graduate/undergraduate course.

(b) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.

(c) The undergraduate per-credit rate is also charged for each credit over 18.

UW-Stout
2025-26 Tuition and Fee Schedule

Undergraduate (a)(b)	Resident	Nonresident	Midwest Tuition Rate	Return to Wisconsin
<i>Per Credit</i>				
Tuition	270.03	569.76	405.04	427.33
E-Stout Fee (e)	30.00	30.00	30.00	30.00
Segregated Fees (c)	58.61	58.61	58.61	58.61
Textbook Rental (c)	14.55	14.55	14.55	14.55
Total	373.19	672.92	508.20	530.49
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Engineering (a)(b)(d)				
Tuition	325.29	625.02	460.30	482.59
E-Stout Fee (e)	30.00	30.00	30.00	30.00
Segregated Fees (c)	58.61	58.61	58.61	58.61
Textbook Rental (c)	14.55	14.55	14.55	14.55
Total	428.45	728.18	563.46	585.75
<i>Application Fee</i>	0.00	0.00	0.00	0.00

School of Art and Design - BFA (a)(b)(d)				
Tuition	292.13	591.86	427.14	449.43
E-Stout Fee (e)	30.00	30.00	30.00	30.00
Segregated Fees (c)	58.61	58.61	58.61	58.61
Textbook Rental (c)	14.55	14.55	14.55	14.55
Total	395.29	695.02	530.30	552.59
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Video Production (a)(b)(d)				
Tuition	291.03	590.76	426.04	448.33
E-Stout Fee (e)	30.00	30.00	30.00	30.00
Segregated Fees (c)	58.61	58.61	58.61	58.61
Textbook Rental (c)	14.55	14.55	14.55	14.55
Total	394.19	693.92	529.20	551.49
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Graduate (a)(b)				
<i>Per Credit</i>				
Tuition	470.79	999.40	706.18	
Segregated Fees (c)	79.93	79.93	79.93	
Textbook Rental (c)	19.84	19.84	19.84	
Total	570.56	1,099.17	805.95	
<i>Application Fee</i>	56.00	56.00	56.00	

- (a) UW-Stout charges a per-credit tuition rate.
 (b) The per-credit charge is set by the institution with review by the Vice President for Business and Finance.
 (c) Per-credit segregated fees will be established in accordance with institutional policies.
 (d) Board of Regents approved additional program specific tuition which is included in the rate.
 (e) The eStout fee is charged per credit. This is a mandatory fee and not considered part of regular tuition. It applies to all laptop-eligible undergraduates.

Final amounts may differ due to rounding.

UW-Superior
2025-26 Tuition and Fee Schedule

Undergraduate	Resident	Nonresident	Midwest Tuition Rate
<i>Full Time (12 -18 Credits)</i>			
Tuition	3,717.84	7,872.48	5,576.76
Segregated Fees	918.25	918.25	918.25
Total	4,636.09	8,790.73	6,495.01
<i>Part Time (Less than 12 & above 18 credits) (a)</i>	309.82	656.04	464.73
<i>Application Fee</i>	0.00	0.00	0.00

Business and Transportation and Logistics

<i>Full Time (12 -18 Credits)</i>			
Tuition	3,906.84	8,061.48	5,765.76
Segregated Fees	918.25	918.25	918.25
Total	4,825.09	8,979.73	6,684.01
<i>Part Time (Less than 12 & above 18 credits) (a)</i>	325.57	671.79	480.48
<i>Application Fee</i>	0.00	0.00	0.00

Graduate

<i>Full Time</i>			
Tuition	4,161.69	8,955.36	6,242.58
Segregated Fees	918.25	918.25	918.25
Total	5,079.94	9,873.61	7,160.83
<i>Part Time (Less than 9 Credits) (a)</i>	462.41	995.04	693.62
<i>Application Fee</i>	56.00	56.00	56.00

Additional Program-Specific Per-Credit Charges (b)

<i>Natural Sciences Department (c)</i>	13.07	13.07	13.07
--	-------	-------	-------

(a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.

(b) Additional per-credit charge is applied regardless of the credit plateau.

(c) Applies to all courses in the UW-Superior Department of Natural Sciences.

UW-Whitewater
2025-26 Tuition and Fee Schedule

Undergraduate	Resident	Nonresident	Midwest Tuition Rate	Return to Wisconsin
<i>Full Time (12 -18 Credits)</i>				
Tuition	3,737.28	8,787.60	5,605.92	6,590.76
Segregated Fees	671.78	671.78	671.78	671.78
Textbook Rental	114.23	114.23	114.23	114.23
Total	4,523.29	9,573.61	6,391.93	7,376.77
<i>Part Time (Less than 12 & above 18 credits) (a)</i>	311.44	732.30	467.16	549.23
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Graduate

<i>Full Time</i>		
Tuition	4,859.55	10,389.60
Segregated Fees	671.78	671.78
Total	5,531.33	11,061.38
<i>Part Time (Less than 9 Credits) (a)</i>	539.95	1,154.40
<i>Application Fee</i>	56.00	56.00

Business Masters

<i>Full Time</i>		
Tuition	5,212.17	10,758.15
Segregated Fees	671.78	671.78
Total	5,883.95	11,429.93
<i>Part Time (Less than 9 Credits) (a)</i>	579.13	1,195.35
<i>Application Fee</i>	56.00	56.00

Master of Computer Science

<i>Full Time</i>		
Tuition	5,694.03	11,131.74
Segregated Fees	671.78	671.78
Total	6,365.81	11,803.52
<i>Part Time (Less than 9 Credits) (a)</i>	632.67	1,236.86
<i>Application Fee</i>	56.00	56.00

(a) This amount is only tuition. Per-credit segregated fees and textbook rental will be established in accordance with institutional policies.

UW-Whitewater
2025-26 Tuition and Fee Schedule

UW-Whitewater at Rock County	Resident	Nonresident	Midwest Tuition Rate	Return to Wisconsin
<i>Full Time (12 -18 Credits)</i>				
Tuition	2,723.52	6,889.44	4,085.28	5,167.08
Segregated Fees	229.66	229.66	229.66	229.66
Textbook	88.42	88.42	88.42	88.42
Total	3,041.60	7,207.52	4,403.36	5,485.16
<i>Part Time (Less than 12 Credits) (a) (b)</i>	226.96	574.12	340.44	430.59
<i>Application Fee</i>	0.00	0.00	0.00	0.00

UW-Whitewater at Rock County BAAS (c)

<i>Per Credit</i>			
Tuition	300.91	648.08	451.36
Segregated Fees	19.14	19.14	19.14
Textbook	7.37	7.37	7.37
Total	327.43	674.59	477.87
<i>Application Fee</i>	0.00	0.00	0.00

(a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.

(b) The undergraduate per-credit rate is also charged for each credit over 18.

(c) The Bachelor of Applied Arts and Sciences (BAAS) is a degree completion program that charges a per-credit rate. The total tuition charge is not to exceed the UW-Whitewater plateau rate. For resident students, this is \$3737.28 per semester.

Tuition Policies

2025-26 Tuition and Fee Schedule

Guest Students - Audit Policy

See UW System Policy 805 A.14 Audit Policy and Regent Policy Document 4-10 Class Audit Policy for rates.

- (1) Wisconsin Act 154 allows a Wisconsin resident who is 60 years of age or older to audit a course without paying an auditor's fee if space is available in the course and the instructor approves.
- (2) Normal per credit academic fees are waived for Wisconsin Residents age 60 or older as of the first day of class.

Excess Credits (UW-Madison only)

All resident undergraduate students who have accumulated 165 credits (or 30 credits more than required by their degree program, whichever is more) will be charged a tuition surcharge. For each additional credit taken, this surcharge will be double the resident undergraduate part-time, per-credit rate at the institution.

Students Returning from Military Service

If a student is called to active military duty while enrolled at a UW System institution and the student is unable to complete his/her coursework for that semester, the student will be assessed the same tuition upon his/her return to school as was charged during the last term he/she attended. This applies only to the first semester the student enrolls after returning from active duty. To be eligible the student must enroll within two years of returning from active military duty.

Early College Credit Program

The 2017 Wisconsin Act 59 eliminated the Course Options and Youth Options programs. The Youth Options statute (118.55) was renamed the Early College Credit Program. The statute allows Wisconsin public and private high school students to take one or more courses at an institution of higher education for high school and/or college credit. For an institution within the UW System or a tribally controlled college (other than UW college campus), the cost is one-third of the amount that would be charged for each credit assigned to the course to an individual who is a Wisconsin resident and who is enrolled as an undergraduate student.

APPENDIX C

2025-26 AVERAGE COST OF ATTENDANCE TABLES

SUMMARY OF ANNUAL RESIDENT UNDERGRADUATE RATE CHANGES

Please note, the numbers in the following tables may not add due to rounding.

Tuition and Segregated Fees – The average tuition and segregated fee increase for a resident undergraduate student on a four-year campus is 4.7%. Percentage increases range from 3.3% to 5.4%, or \$285 to \$564, respectively.

The table below shows the annual changes in both tuition and segregated fees by university.

UW University	FY25 Tuition	FY26 Tuition	\$ Change	FY25 Seg Fee Rate	FY26 Seg Fee Rate	\$ Change	Tuition and Seg Fee \$ Change	Tuition and Seg Fee % Change
Madison	\$ 10,006	\$ 10,506	\$ 500	\$ 1,597	\$ 1,660	\$ 63	\$ 564	4.9%
Milwaukee	\$ 8,772	\$ 9,211	\$ 439	\$ 1,626	\$ 1,705	\$ 79	\$ 518	5.0%
Eau Claire	\$ 7,931	\$ 8,328	\$ 397	\$ 1,711	\$ 1,739	\$ 28	\$ 425	4.4%
Green Bay	\$ 7,125	\$ 7,410	\$ 285	\$ 1,575	\$ 1,575	\$ -	\$ 285	3.3%
La Crosse	\$ 8,333	\$ 8,750	\$ 417	\$ 1,563	\$ 1,610	\$ 47	\$ 464	4.7%
Oshkosh	\$ 7,061	\$ 7,414	\$ 353	\$ 1,471	\$ 1,579	\$ 108	\$ 461	5.4%
Parkside	\$ 6,978	\$ 7,327	\$ 349	\$ 1,292	\$ 1,331	\$ 39	\$ 388	4.7%
Platteville	\$ 7,126	\$ 7,482	\$ 356	\$ 1,299	\$ 1,330	\$ 31	\$ 387	4.6%
River Falls	\$ 7,121	\$ 7,530	\$ 409	\$ 1,703	\$ 1,719	\$ 16	\$ 425	4.8%
Stevens Point	\$ 7,378	\$ 7,747	\$ 369	\$ 1,670	\$ 1,730	\$ 60	\$ 429	4.7%
Stout	\$ 7,715	\$ 8,101	\$ 386	\$ 1,671	\$ 1,758	\$ 87	\$ 473	5.0%
Superior	\$ 7,082	\$ 7,436	\$ 354	\$ 1,731	\$ 1,836	\$ 105	\$ 459	5.2%
Whitewater	\$ 7,119	\$ 7,475	\$ 356	\$ 1,287	\$ 1,344	\$ 56	\$ 412	4.9%
Average:	\$ 7,673	\$ 8,055	\$ 382	\$ 1,554	\$ 1,609	\$ 55	\$ 437	4.7%

Tuition, Segregated Fees, Room, and Board – Including tuition, segregated fees, room, and board for the majority of resident undergraduate students living on a four-year campus, costs will increase by an average of 3.8%, or \$684 annually. UW-Madison has the highest increase of \$864, or \$432 a semester, while UW-Eau Claire has the lowest increase of \$415, or \$207.50 a semester.

The table on the next page summarizes annual 2025-26 rates by university and changes from 2024-2025.

UW University	Tuition	Segregated Fees	Room Rate	Meal Plan	FY26 Total	Total \$ Change over FY25	Total % Change over FY25
Madison	\$ 10,506	\$ 1,660	\$ 7,833	\$ 4,600	\$ 24,600	\$ 864	3.6%
Milwaukee	\$ 9,211	\$ 1,705	\$ 6,675	\$ 4,820	\$ 22,411	\$ 788	3.6%
Eau Claire	\$ 8,328	\$ 1,739	\$ 5,540	\$ 3,720	\$ 19,327	\$ 415	2.2%
Green Bay	\$ 7,410	\$ 1,575	\$ 5,263	\$ 3,200	\$ 17,448	\$ 535	3.2%
La Crosse	\$ 8,750	\$ 1,610	\$ 4,693	\$ 3,191	\$ 18,244	\$ 738	4.2%
Oshkosh	\$ 7,414	\$ 1,579	\$ 5,428	\$ 3,967	\$ 18,388	\$ 787	4.5%
Parkside	\$ 7,327	\$ 1,331	\$ 5,370	\$ 3,506	\$ 17,534	\$ 777	4.6%
Platteville	\$ 7,482	\$ 1,330	\$ 5,380	\$ 3,310	\$ 17,502	\$ 547	3.2%
River Falls	\$ 7,530	\$ 1,719	\$ 5,100	\$ 3,170	\$ 17,519	\$ 753	4.5%
Stevens Point	\$ 7,747	\$ 1,730	\$ 5,075	\$ 3,800	\$ 18,352	\$ 504	2.8%
Stout	\$ 8,101	\$ 1,758	\$ 5,340	\$ 3,622	\$ 18,821	\$ 777	4.3%
Superior	\$ 7,436	\$ 1,836	\$ 4,905	\$ 3,240	\$ 17,417	\$ 707	4.2%
Whitewater	\$ 7,475	\$ 1,344	\$ 4,916	\$ 3,297	\$ 17,031	\$ 700	4.3%

Average: \$ 8,055 \$ 1,609 \$ 5,501 \$ 3,649 \$ 18,815 \$ 684

3.8%

Branch Campus and Additional Locations Tuition and Segregated Fees

The average annual tuition and segregated fee increase at branch campuses and additional locations are increasing at 7.4%. The highest increases are at the UW-Green Bay additional locations of Manitowoc and Sheboygan at 26.2% and Marinette at 18.9%. This is part of their Higher Learning Commission Accreditation for a One University, Four Campus model where the branch campuses are now additional locations. Under this model the tuition at the additional locations will increase over four years to equal the tuition rate at Green Bay. Excluding the additional locations at UW-Green Bay the average annual increase is 4.6%.

The table on the next page shows the annual changes in both tuition and segregated fees by branch campus or additional location.

Branch Campus/ Additional Location	FY25 Tuition	FY26 Tuition	\$ Change	FY25 Seg Fee Rate	FY26 Seg Fee Rate	\$ Change	Tuition and Seg Fee \$ Change	Tuition and Seg Fee % Change
EAU-Barron	\$ 5,150	\$ 5,408	\$ 444	\$ 500	\$ 500	\$ -	\$ 444	8.1%
GBY-Manitowoc	\$ 6,175	\$ 6,916	\$ 1,523	\$ 424	\$ 424	\$ -	\$ 1,523	26.2%
GBY-Marinette	\$ 6,175	\$ 6,916	\$ 1,523	\$ 424	\$ -	\$ (424)	\$ 1,098	18.9%
GBY-Sheboygan	\$ 6,175	\$ 6,916	\$ 1,523	\$ 424	\$ 424	\$ -	\$ 1,523	26.2%
PLT-Baraboo	\$ 5,211	\$ 5,472	\$ 507	\$ 547	\$ 547	\$ -	\$ 507	9.2%
STP-Marshfield	\$ 5,150	\$ 5,408	\$ 444	\$ 407	\$ 407	\$ -	\$ 444	8.3%
STP-Wausau	\$ 5,150	\$ 5,408	\$ 444	\$ 447	\$ 447	\$ -	\$ 444	8.2%
WTW-Rock	\$ 5,188	\$ 5,447	\$ 483	\$ 437	\$ 459	\$ 54	\$ 537	10.0%

Average:	\$ 5,547	\$ 5,986	\$ 439	\$ 455	\$ 458	\$ 3	\$ 442	7.4%
Avg. Excl. Green Bay:	\$ 5,170	\$ 5,428	\$ 258	\$ 468	\$ 472	\$ 4	\$ 262	4.6%

UW STATUS REPORT ON LARGE/HIGH-RISK INFORMATION TECHNOLOGY PROJECTS

REQUESTED ACTION

Approval of Resolution E., approving submission of the required reports to the legislative Joint Committee on Information Policy and Technology.

Resolution E. That, upon the recommendation the President of the UW System, the UW System Board of Regents approves: (1) the UW System Status Report on Large/High-Risk Information Technology Projects dated June 30, 2025; and (2) UW System Administration's submittal of the report on the Board's behalf to the legislative Joint Committee on Information Policy and Technology, as required by [s. 36.59\(7\), Wis. Stats.](#)

SUMMARY

The Status Report on the Large/High-Risk Information Technology Projects seeks to provide the Board of Regents with the information it needs to execute appropriate oversight over the large and high-risk IT projects across the UW System.

Presenter

- Steven Hopper, Senior Associate Vice President for the Office of Learning and Information Technology and Chief Information Officer

BACKGROUND

[Section 36.59, Wis. Stats.](#), requires that by no later than March 1 and September 1 of each year, the Board of Regents submit to the Joint Committee on Information Policy and Technology a report that documents each information technology project within the system with an actual or projected cost greater than \$1,000,000 or that the board has identified as a large, high-risk information technology project.

[Regent Policy Document 25-4](#) implements the requirements of [s. 36.59, Wis. Stats.](#), which coordinates information technology strategic planning across the UW System, and specifies management and reporting requirements related to large or high-risk information technology projects.

Attachments A and B provide a dashboard along with individual progress reports on the UW System's major IT projects. There are eight (8) major projects to report.

	University	Project Name	Milestone since Feb. 2025 BOR Meeting
1	UW-Madison	Active Directory Migrations	Steady Migrations
2	UW-Madison	Campus Access Controls Replacement Phase 2	Key Readers & Stairwell Access Completed
3	UW-Parkside	Network Equipment Refresh	Equipment Arrived & Core Setup
4	UW System	Administrative Transformation Program (ATP)	Production Build Started
5	UW System	CDR Modernization	Approved by Board
6	UW System	Enterprise Analytics Platform (EAP)	Legacy Data Complete
7	UW System	Enterprise Identity Platform (EIP)	Completed
8	UW System	Hybrid Cloud Adoption for UWL, UWP, and UW Administration	Completed

The overall portfolio totals \$245.9 million, which is a 1.1% increase from the \$243.3 million reported at the February 2025 Board of Regents meeting. This increase can be attributed to the budget reduction of \$772,000 on UW-Madison's Campus Access Controls Replacement project, and the addition of \$3.3 million on UW System's CDR Modernization project which was approved at the April 2025 Board meeting. Since February 2025, the following projects have successfully completed:

- UW System's Enterprise Identity Platform (EIP) project completed, which established a system-wide identity and access management platform and reduced technical debt with a modern cloud-based platform. The project completed on time and \$1.5 million under budget.
- UW System's Hybrid Cloud Adoption for UWL, UWP, and UWSA project completed, which established a centralized, scalable data center infrastructure to improve information security, improve disaster recovery, and increase staff resilience. As such, the core data center and associated operational and security operations for UW-La Crosse, UW-Parkside and UW Administration were consolidated into this Hybrid cloud environment, which is now ready for full scale adoption by other universities. The project completed within the revised timeline but was seventeen (17) months later than original estimates primarily due to COVID induced supply

chain disruptions and technical support disruptions of a vendor merger. While the schedule was extended, the project did complete \$522,000 under budget.

The following four (4) projects have noteworthy updates since the February 2025 BOR meeting:

- UW-Madison's Active Directory Migrations project extended its schedule by twelve (12) months to July 2027 because of the technical complexities encountered from trying to consolidate several large departments. While the overall end date has been extended, the project team expects steady migrations over that period as departments are ready for migration. The schedule extension is not expected to impact the budget, and the project continues to trend \$480,000 below budget.
- UW-Madison's Campus Access Controls Replacement Phase 2 project extended its schedule by ten (10) months because of an increase in scope to add wireless readers, enclosure locks, and additional iris scanners to realize appropriate security controls. However, this scope increase and corresponding schedule extension has not negatively impacted the budget as the project formally reduced its budget by \$722,000 (\$8,046,705) and is still trending \$3.9 million below this revised budget.
- UW System's Administrative Transformation Program (ATP) project successfully completed the dress rehearsal build in March 2025, which significantly increased the team's overall confidence level for the production cutover while also identifying valuable lessons to make the real go-live smoother. The project team realized the milestone of having zero (0) critical and high defects ahead of executive sponsor approval to begin the final production build. The validation of the production tenant configuration has been completed, and the 24x7 operations of data conversion has started and is on track.

The project's schedule and scope has moved to green and is on track for a successful July 7, 2025 go-live and remains within budget. Project leadership has contingencies in place around our integrations with the Employee Trust Funds (ETF) new benefits system and is continuing to monitor potential issues from federal executive orders.

While a perfect go-live is not possible for an entity the size and complexity as the Universities of Wisconsin, the team's extensive testing indicates that the critical functions will operate correctly for the preponderance of users and situations. However, some bumps can be expected with such a rollout, and the team has established a command center based "hypercare" structure to quickly identify and iron-out these inevitable issues.

Due to the timing of the go-live and the July Regents meeting, project leadership will provide a timely verbal update during the meeting.

- UW System's Enterprise Analytics Platform (EAP) project is on track to deliver its expected scope in tandem with the Workday go-live on July 7, 2025. However, four (4) new datasets have been added to the scope at the request of university stakeholders, which will be delivered post Workday go-live, but they are not critical to success as workarounds exist.

The team expects to have active new development requests from stakeholders as they orient to the new system. The team will address such requests as part of the stabilization process through the end of the calendar year. The project remains on track for final closure in December 2025 and continues to be within the revised budget of \$6.9 million.

The attached project dashboard and individual progress reports provide additional information and details on the status of each of these major projects.

Related Policies

- [Section 36.59, Wis. Stats.](#), "Information technology"
- [Regent Policy Document 25-4](#), "Strategic Planning and Large or High-Risk Projects"

ATTACHMENTS

- A) Dashboard for the Large/High-Risk Information Technology Projects
- B) Progress Reports for the Large/High-Risk Information Technology Projects

LARGE/HIGH-RISK INFORMATION TECHNOLOGY PROJECTS

ROW	Milestone Since Last BOR Meeting	University	Project Name	Start Date	Scoped End Date	Revised Scoped End Date	Original Scoped Project Budget	Revised Scoped Project Budget	Schedule Status	Scope Status	Budget Status	Other Issues	Notes
1	Steady Migrations	UW-Madison	Active Directory Migrations	March 2024	July 2026	July 2027	\$ 4,327,000						The schedule has been extended to July 2027 due to the higher-than-expected technical complexities from several large departments. While the overall end date has been extended, the project team expects steady migrations over that period as departments are ready for migration. The schedule extension has not impacted the total cost as the project continues to trend \$480k under budget.
2	Key Readers & Stairwell Access Completed	UW-Madison	Campus Access Controls Replacement Phase 2	July 2023	December 2027	January 2026	\$ 18,790,000	\$ 8,046,705					After additional discovery and to ensure appropriate security controls, project leadership added wireless reader heads, enclosure locks, and additional iris scanners to the scope. As a result, the schedule extended to January 2026 (from March 2025). However, the project is trending \$3.9M under budget even after the increased scope and work is progressing as expected.
3	Equipment Arrived & Core Setup	UW-Parkside	Network Equipment Refresh	September 2024	June 2026		\$ 3,900,000						The networking equipment has arrived, and the core network has been installed and configured with work shifting to closet and wireless access point installations. The project remains on track and within budget.
4	Production Build Started	UW-System	Administrative Transformation Program (ATP)	January 2021	July 2026	December 2025	\$ 212,000,000	\$ 211,866,117					<p>Update as of June 18, 2025. The project team successfully completed the dress rehearsal build in March 2025, which significantly increased the team's overall confidence level for the production cutover while also identifying valuable lessons to make the real go-live smoother. The project team realized the milestone of having zero (0) critical and high defects ahead of executive sponsor approval to begin the final production build. The validation of the production tenant configuration has been completed, and the 24x7 operations of data conversion has started and is on track. The project's schedule and scope has moved to green and is <u>on track for a successful July 7, 2025 go-live</u> and remains within budget.</p> <p>Project leadership has contingencies in place around our integrations with the Employee Trust Funds (ETF) new benefits system and is continuing to monitor potential issues from federal executive orders.</p> <p>While a perfect go-live is not possible for an entity the size and complexity as the Universities of Wisconsin, the team's extensive testing indicates that the critical functions will operate correctly for the preponderance of users and situations. Due to the timing of the go-live and the July Regents meeting, project leadership will provide a timely verbal update during the meeting.</p>
5	Approved by Board	UW-System	CDR Modernization	August 2025	August 2028		\$ 3,363,726						While the project will not officially start until August 2025, planning and other preparations are underway and proceeding as expected.
6	Legacy Data Complete	UW-System	Enterprise Analytics Platform (EAP)	October 2022	June 2025	December 2025	\$ 3,800,000	\$ 6,900,000					<p>The project team is on track to deliver the additional scope discussed at the February Board meeting in tandem with the Workday go-live on July 7, 2025. The project continues to be within the revised budget.</p> <p>Four (4) new datasets have been added to the scope at the request of university stakeholders, which will be delivered post Workday go-live, but they are not critical to success as workarounds exist.</p> <p>The team expects to have active new development requests from stakeholders as they orient to the new system. The team will address such requests as part of the stabilization process through the end of the calendar year.</p>
7	Completed	UW-System	Enterprise Identity Platform (EIP)	January 2023	June 2025		\$ 5,500,000						<p>All revised scope has been completed as comprehensive universities and UW Administration are now live with Okta and the central Hub is now populated with production data. The new Workday data will be added to the Hub after go-live and as part of the team's operational tasks.</p> <p>The project completed on time and \$1.5M under budget.</p>
8	Completed	UW-System	Hybrid Cloud Adoption for UWL, UWP, and UW Administration	February 2022	December 2023	May 2025	\$ 2,000,000						<p>All project scope has been completed as the core environment and primary applications for UW-La Crosse, UW-Parkside, and UW Administration have been migrated to the hybrid cloud from local data centers. Due to a variety of timing constraints around the academic calendar, there are a handful of servers that will be migrated as part of ongoing operations at a time that best suits the business. The decommissioning of the legacy local data centers will also be handled as part of ongoing operations.</p> <p>The project completed within the revised timeline and \$522k under budget.</p>

Total Scoped Budget \$ 245,903,548
Change Since Last BOR Meeting 1.1%

PROJECT PROGRESS REPORTS FOR THE LARGE/HIGH-RISK INFORMATION TECHNOLOGY PROJECTS

Active Directory Migrations



Milestone

Steady
Migrations

Description: The Active Directory Migrations Project is a multi-year initiative to centralize the university's distributed directory environments into one Campus Active Directory (CAD) environment.

Impact: The campus has multiple instances of Active Directory (AD) which create challenges in advancing campus-wide cybersecurity controls. Reducing the number of domains on campus by migrating them into Campus Active Directory (CAD) is the most effective and sustainable strategy for reducing attack surface area, applying consistent domain policy and practices, consolidating infrastructure to enable the implementation of modern cybersecurity tooling, and reducing complexity of campuswide services leveraging S/C/D Active Directories. Further, this project will provide a better end-user experience by eliminating multiple credentials used in many environments.

Notes: The schedule has been extended to July 2027 due to the higher-than-expected technical complexities from several large departments. While the overall end date has been extended, the project team expects steady migrations over that period as departments are ready for migration. The schedule extension has not impacted the total cost as the project continues to trend \$480,000 under budget.

Timeline

March 2024 – July 2027
(extended from July 2026)

Budget

\$4,327,000

Source of Funds

Internally Available
to UW-Madison

Current Status:

Schedule
Scope
Budget
Other

Campus Access Controls Replacement – Phase 2



Milestone

Key Readers
& Stairwell
Access
Completed

Description: The second phase of the project to replace the 15-year-old system that controls the electronic door locks across the UW-Madison campus.

Impact: Completion of replacing existing door locks on the legacy software.

Notes: After additional discovery and to ensure appropriate security controls, project leadership added wireless reader heads, enclosure locks, and additional iris scanners to the scope. As a result, the schedule extended to January 2026 (from March 2025). However, the project is trending \$3.9 million under budget even after the increased scope and work is progressing as expected.

Timeline

July 2023 – Jan. 2026
(extended from Mar. 2025)
(shortened from Dec. 2027)

Budget

\$8,046,705
(reduced from \$8,818,705)
(reduced from \$18,790,000)

Source of Funds

Internally Available
to UW-Madison

Current Status:

Schedule
Scope
Budget
Other

Network Equipment Refresh



Milestone

Equipment
Arrived &
Core Setup

Description: Upgrade the core wired and wireless campus network by replacing aging hardware, improve capacity, modernizing the architecture, and improving overall security posture. Executed in partnership to the Telecom Cable Replacement capital project, which will handle the construction-related costs to place new wireless access points to improve density and bandwidth.

Impact: Network access for academic classrooms, residence halls, administrative offices, and community spaces will be upgraded in partnership with UW System's IT as a Service (ITaaS) for a more sustainable support model that can be expanded to other universities in the future.

Notes: The networking equipment has arrived, and the core network has been installed and configured with work shifting to closet and wireless access point installations. The project remains on track and within budget.

Timeline

Sept. 2024 – June 2026

Budget

\$3,900,000

Source of Funds

Internally Available
to UW-Parkside and UW
System

Current Status:

Schedule
Scope
Budget
Other

Administrative Transformation Program (ATP)



Milestone Production Build Started

Description: A multi-year program that will work across the UW System to address the current complexity and build an administrative infrastructure for the future.

Impact: The program will streamline policies, standardize processes, organize roles, and modernize technology with cloud-based enterprise resource planning (ERP) software. The project scope includes implementing both Workday and the Huron Research Suite solutions.

Notes: Update as of June 18, 2025. The project team successfully completed the dress rehearsal build in March 2025, which significantly increased the team's overall confidence level for the production cutover while also identifying valuable lessons to make the real go-live smoother.

The project team realized the milestone of having zero (0) critical and high defects ahead of executive sponsor approval to begin the final production build. The validation of the production tenant configuration has been completed, and the 24x7 operations of data conversion has started and is on track.

The project's schedule and scope has moved to green and is on track for a successful July 7, 2025 go-live and remains within budget. Project leadership has contingencies in place around our integrations with the Employee Trust Funds (ETF) new benefits system and is continuing to monitor potential issues from federal executive orders.

While a perfect go-live is not possible for an entity the size and complexity as the Universities of Wisconsin, the team's extensive testing indicates that the critical functions will operate correctly for the preponderance of users and situations. However, some bumps can be expected with such a rollout, and the team has established a command center based "hypercare" structure to quickly identify and iron-out these inevitable issues.

Due to the timing of the go-live and the July Regents meeting, project leadership will provide a timely verbal update during the meeting.

Timeline

Jan. 2021 – Dec. 2025
(revised from Dec 2024)
(revised from Dec 2026)

Budget

\$211,866,170
(decreased from \$212M)

Source of Funds

Internally Available
to UW-Madison and
the UW System
+
DOA's Master
Lease Program

Current Status:

Schedule
Scope
Budget
Other

Central Data Request (CDR) Modernization



Milestone

Approved
by Board

Description: The project will modernize the data infrastructure and overall data collection process to provide new university-level student data warehouse capabilities while also streamlining submission of Central Data Request (CDR) at the system-level.

Impact: The new approach will create a sustainable CDR data collection process that reduces effort, aligns to broader data strategies, and reduces the lag-time to report official numbers while collectively reducing or avoiding \$1.4M in annual operating expense.

Notes: While the project will not officially start until August 2025, planning and other preparations are underway and proceeding as expected.

Timeline

Aug 2025 – Aug 2028

Budget

\$3,363,726

Source of Funds

Internally Available
to the UW System

Current Status:

Schedule

Scope

Budget

Other

Enterprise Analytics Platform (EAP)



Milestone

Legacy
Data
Complete

Description: Establish a data analytics infrastructure that can be leveraged for the longitudinal data warehousing needs of the Administrative Transformation Program (ATP) in a manner that will be expandable to campuses for other student-centric uses.

Impact: Provide the capability for participating campuses to integrate their HR data, financial data, student data, learner data, and other local datasets to improve data-informed decision-making.

Notes: The project team is on track to deliver the additional scope discussed at the February Board meeting in tandem with the Workday go-live on July 7, 2025. The project continues to be within the revised budget.

Four (4) new datasets have been added to the scope at the request of university stakeholders, which will be delivered post Workday go-live, but they are not critical to success as workarounds exist.

The team expects to have active new development requests from stakeholders as they orient to the new system. The team will address such requests as part of the stabilization process through the end of the calendar year.

Timeline

Oct. 2022 – Dec. 2025
(extended from June 2025)

Budget

\$6,900,000
(increased from \$3,800,000)

Source of Funds

Internally Available
to the UW System

Current Status:

Schedule
Scope
Budget
Other

Enterprise Identity Platform (EIP)



Milestone

Completed

Description: Establish Okta as a system-wide identity and access management platform to simplify the of sharing digital identities/ accounts to reduce technical debt, minimize barriers to collaboration, and better adapt to modern cloud architectures.

Impact: Simplifies access for campus users for system-level applications, streamlines the flow of identity information between UW System and the UW institutions, improves campus-level identity management practices, and enables durable relationships with students, faculty, and staff through social identities.

Notes: All revised scope has been completed as comprehensive universities and UW Administration are now live with Okta and the central Hub is now populated with production data. The new Workday data will be added to the Hub after go-live and as part of the team's operational tasks.

The project completed on time and \$1.5M under budget.

Timeline

Jan. 2023 – June 2025

Budget

\$5,500,000

Source of Funds

Internally Available to the UW System

Final Status:

Schedule

Scope

Budget

Other

Hybrid Cloud Adoption for UW-La Crosse, UW-Parkside and UW Administration



Milestone

Completed

Description: A project to consolidate UW-La Crosse (UWL), UW-Parkside (UWP) and UW Administration servers and storage into a unified service leveraging UW-Madison's Hybrid Cloud infrastructure.

Impact: This project will establish a scalable IT infrastructure service available to all comprehensive UW institutions that will shrink the information security attack surface, lower the cost of IT infrastructure, improve disaster recovery, and increase resilience to staff turnover. The project will also be a forcing-function to clean up technical debt and ensure systems are properly monitored, supported, and patched henceforth.

Notes: All project scope has been completed as the core environment and primary applications for UW-La Crosse, UW-Parkside, and UW Administration have been migrated to the hybrid cloud from local data centers. Due to a variety of timing constraints around the academic calendar, there are a handful of servers that will be migrated as part of ongoing operations at a time that best suits the business. The decommissioning of the legacy local data centers will also be handled as part of ongoing operations.

The project completed within the revised timeline and \$522,000 under budget.

Timeline

Feb. 2022 – May 2025
(extended from Jun. 2024)
(extended from Dec. 2023)

Budget

\$2,000,000

Source of Funds

Internally Available
to the UW System

Final Status:

Schedule

Scope

Budget

Other

**COST-BENEFIT ANALYSIS OF FOUNDATIONS AND ASSOCIATED
AFFILIATED ORGANIZATIONS
FISCAL YEAR 2023-24**

REQUESTED ACTION

No action is required; this item is for information and discussion only.

SUMMARY

The Universities of Wisconsin identified 73 foundations and associated affiliated organizations that supported their missions in fiscal year 2023-24. UW-Madison identified 43 foundations and associated affiliated organizations, the most of any UW university. Of the 73 reported entities, 22 organizations (30.1%) are primary fundraising foundations or alumni associations.

In fiscal year 2023-24, UW universities received a total of \$526.9 million from primary fundraising foundations. UW universities provided \$12.1 million in support to these foundations.

Presenter

- Josh Smith, Associate Vice President for Finance, UW Administration

BACKGROUND

Regent Policy Document 21-11, *Cost-Benefit Reporting for Foundations and Associated Affiliated Organizations*, was created in October 2020. In accordance with this policy, UW universities must annually prepare a cost-benefit report for all primary fundraising foundations or for any associated affiliated organization that received administrative support valued at \$100,000 or greater during the fiscal year. If the total administrative support to an associated affiliated organization does not exceed \$100,000, the accounting of administrative support and benefits must be provided at least once every five years. Administrative support includes staffing, dedicated space, and indirect costs, such as information technology assistance and utilities.

Regent Policy Document 21-11 also requires this information to be presented to the Board of Regents in summary form.

Related Policies

- [Regent Policy Document 21-9](#), "Institutional Relationships with Foundations"
- [Regent Policy Document 21-10](#), "Institutional Relationships with Associated Affiliated Organizations"
- [Regent Policy Document 21-11](#), "Cost-Benefit Reporting for Foundations and Associated Affiliated Organizations"

ATTACHMENT

- A) UW Foundations and Associated Affiliated Organizations Cost-Benefit Reporting, FY 2023-24

**UW Foundations and Associated Affiliated Organizations and Related Cost-Benefit Reporting
Fiscal Year (FY) 2023-24**

Primary fundraising foundations and associated affiliated organizations provide tangible and intangible value to the Universities of Wisconsin. Though legally distinct from the Universities of Wisconsin, they are organized and operated for the benefit and in support of the universities and serve a critical role in advancing the universities' missions and achieving their strategic goals. As such, the 2023-2028 UW Strategic Plan includes a goal of growing philanthropic activity.

The Board of Regents, Universities of Wisconsin Administration, and each UW university continue to be proactive in ensuring effective management and transparency of UW primary fundraising foundations and associated affiliated organizations. The Board of Regents adopted Regent Policy Document (RPD) 21-9, *Institutional Relationships with Foundations*, in 2017 and RPD 21-10, *Institutional Relationships with Associated Affiliated Organizations*, in 2020 to provide the framework for how universities may interact with these organizations. The Board also approved RPD 21-11, *Cost-Benefit Reporting for Foundations and Associated Affiliated Organizations*, which requires the periodic reporting of the administrative support provided to and benefits received from all affiliated organizations. The FY 2023-24 report on foundations and associated affiliated organizations and their related cost-benefit reporting is the fifth annual report provided to the Board of Regents under these Regent policies.

Highlights of UW relationships with these organizations in FY 2023-24 include:

- UW universities identified 73 foundations and associated affiliated organizations. This is down by four from the prior year as two were removed due to merger and two no longer met the definition of an affiliated organization.
- UW-Madison identified 43 foundations and associated affiliated organizations, the most of any UW university. UW-Stevens Point reported seven, while the remaining UW universities reported between one and four.
- 22 of these organizations (30.1%) are primary fundraising foundations or alumni associations.
- All primary fundraising foundations and any associated affiliated organizations that received \$100,000 or more in administrative support were required to submit a cost-benefit report. The primary fundraising foundations generated a total of \$526.9 million for UW universities, while receiving \$12.1 million in UW administrative support.

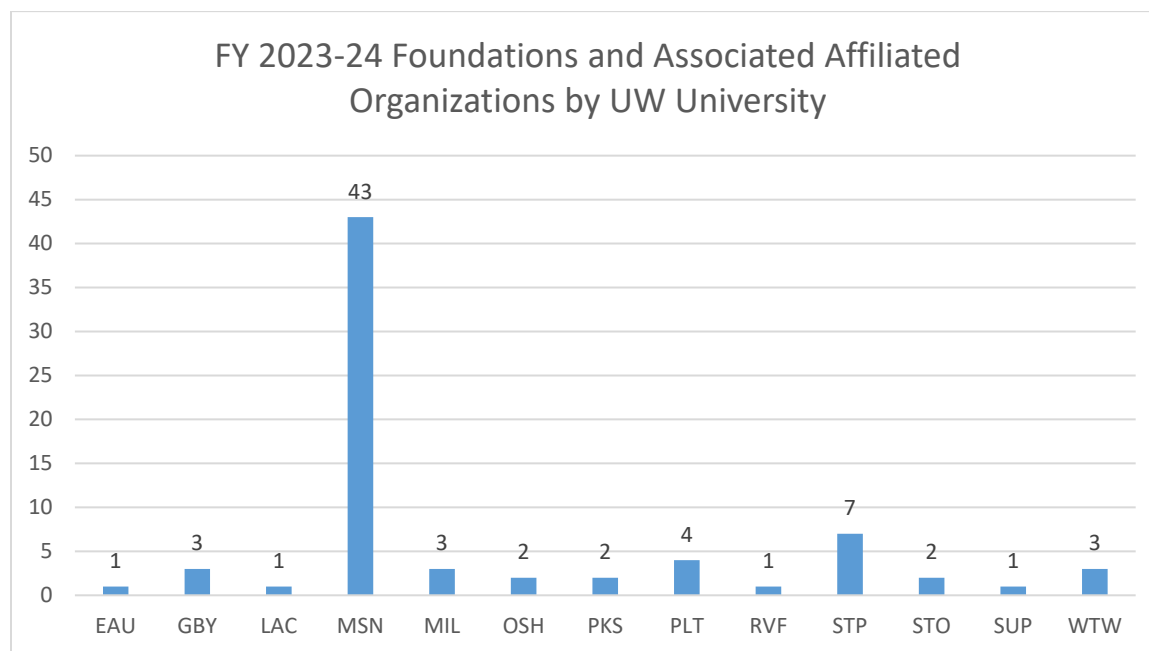
RPD 21-11 requires UW universities to provide an annual report of administrative support provided to and benefits received from all primary fundraising foundations and associated affiliated organizations that received administrative support valued at \$100,000 or greater. If the total administrative support to an associated affiliated organization does not exceed \$100,000, the accounting of administrative support and benefits must be provided at least once every five years. The cost-benefit reporting includes a comparison of the administrative support provided by the university in the form of staffing, dedicated space, and indirect resources, to the benefits received from the primary fundraising foundation or associated affiliated organization.

UW universities identified 73 foundations and associated affiliated organizations in FY 2023-24. A complete list of organizations is included as Appendix A. The following four entities were removed:

- Friends of Toft Point (UW-Green Bay)
- Human Computer Interaction Consortium (UW-Madison)
- UW-Superior Alumni Association (UW-Superior)
- Wisconsin Humanities Council (UW Administration)

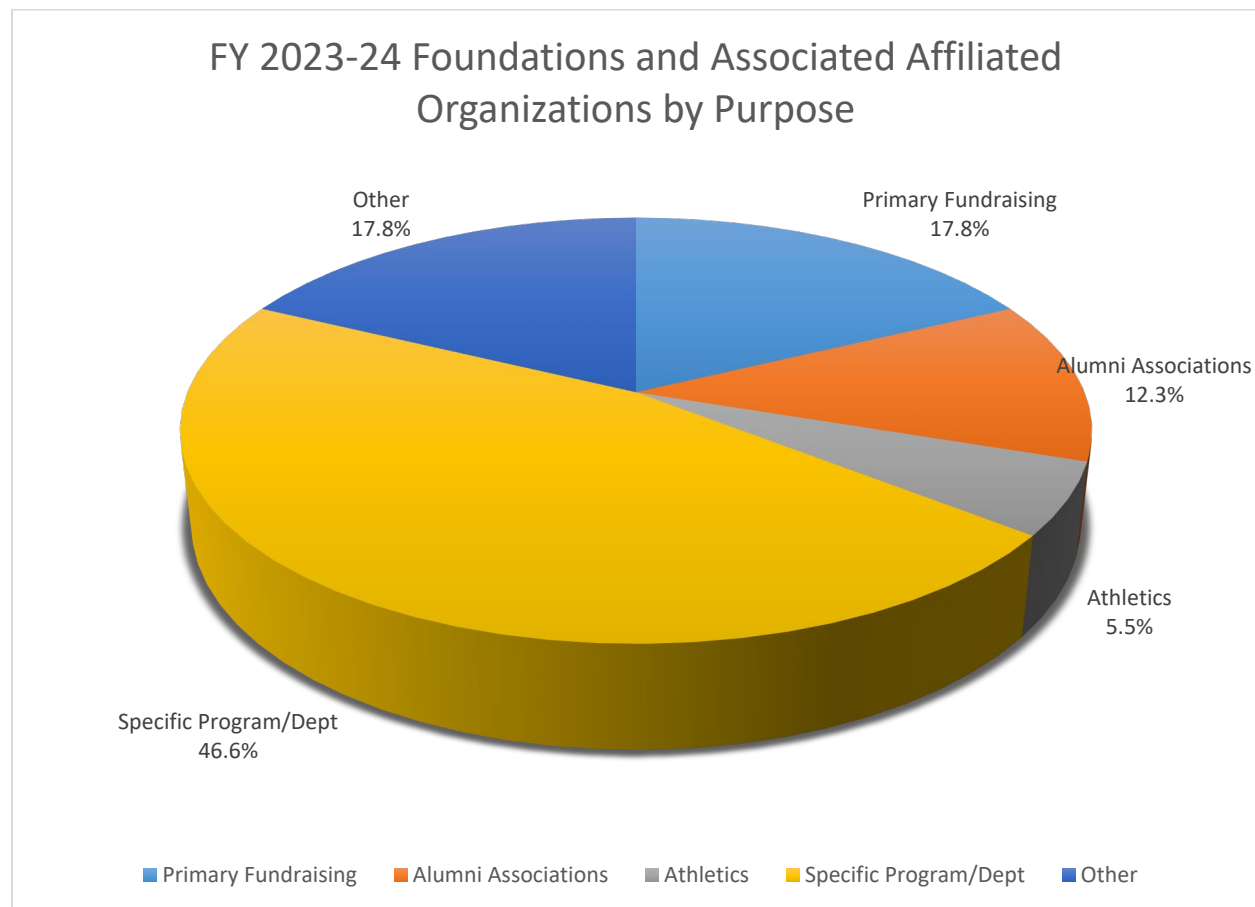
The UW-Superior Alumni Association and Friends of Toft Point have been merged with their primary fundraising foundations, while the Human Computer Interaction Consortium and the Wisconsin Humanities Council were determined to no longer meet the criteria as an affiliated organization.

As shown below, UW-Madison reported 43 foundations and associated affiliated organizations, or 58.9% of all organizations identified within the Universities of Wisconsin in FY 2023-24. UW-Stevens Point reported seven primary fundraising foundations and associated affiliated organizations (9.6%). Each of the remaining UW universities identified four entities or fewer.



These foundations and associated affiliated organizations can also be categorized based on their purpose. As shown below, 13 entities (17.8%) are primary fundraising foundations for UW universities and 9 entities (12.3%) are alumni foundations. Four entities (5.5%) are related to athletics, while 34 entities (46.6%) were established for the benefit of a specific university program, department, or center. The remaining are a variety of affiliated organizations generally affiliated with a UW university, such as the Stout Technology and Business Park at UW-Stout and UW-Madison's Morgridge Institute for Research, University Research Park, and William Vilas Trust Estate. All UW real estate foundations are

considered subsidiaries of the primary foundations. As a result, real estate foundations are not reported or counted separately in this analysis.



In total, these foundations and associated affiliated organizations generate significantly more resources for the Universities of Wisconsin than the administrative support provided to them. In FY 2023-24, UW universities received \$526.9 million from primary fundraising foundations, up approximately 31.3% from the prior year's reported contributions of \$402.2 million. This is due largely to an increase at UW-Madison's primary fundraising foundation. UW universities provided administrative support of \$12.1 million to their primary foundations, an increase of 7.0% from the prior year.

In addition to the primary fundraising foundations, UW universities reported three affiliated organizations that received support of \$100,000 or more in FY 2023-24 and were required to provide an accounting of UW support provided and benefits received. These entities include the UW-Platteville Alumni Association, UW-Madison's Wisconsin Union Association, and UW-Madison's Friends of the UW Odyssey Project.

Appendix A

University	Entity	Administrative Support Provided	Benefits/Funds Received
Eau Claire	UW-Eau Claire Foundation, Inc.	\$492,707	\$8,309,411
Green Bay	UW-Green Bay Foundation, Inc.	\$299,531	\$7,868,265
Green Bay	University Village Housing, Inc.		
Green Bay	Weidner Center Presents, Inc.		
La Crosse	UW-Lacrosse Alumni & Friends Foundation, Inc.	\$1,214,555	\$3,714,885
Madison	Not Division Specific: University of Wisconsin Foundation, Inc.	\$422,542	\$456,253,257
Madison	Not Division Specific: William F. Vilas Trust Estate		
Madison	Not Division Specific: Kelab, Inc.		
Madison	Athletics: Badger Basketball Boosters, Inc.		
Madison	Athletics: The Varsity Collective		
Madison	Business: Center for Advanced Studies in Business, Inc.		
Madison	Business: Wisconsin Real Estate Alumni Association		
Madison	CALS: Babcock House Corporation		
Madison	CALS: Friends of Allen Centennial Garden		
Madison	CALS: Wisconsin Agricultural & Life Sciences Alumni Association, Inc.		
Madison	CALS: Wisconsin Crop Improvement Association, Inc.		
Madison	DCS: Friends Of The UW Odyssey Project, Inc.	\$130,973	\$0
Madison	DCS: The UW-Madison Retirement Association, Inc.		
Madison	Education: Wisconsin Center for Education Products & Services		
Madison	Extension: Friends of Lake Superior Research Reserve		
Madison	Extension: Leadership Wisconsin, Inc.		
Madison	Extension: Wisconsin 4-H Foundation, Inc.		
Madison	FP&M: Friends of the Lakeshore Nature Preserve		
Madison	General Educational Admin: The University of Wisconsin Trust (Brittingham)		
Madison	General Services: University Research Park, Inc.		
Madison	Human Ecology: Friends of the School of Human Ecology at University of Wisconsin-Madison, Inc.		
Madison	L&S: Friends of Madison Student Radio, Inc.		
Madison	L&S: Friends of Max Kade Institute for German-American Studies, Inc.		
Madison	L&S: Friends of the Geology Museum UW-Madison, Inc.		
Madison	L&S: Healthy Minds Innovations, Inc.		
Madison	L&S: The French House		
Madison	L&S: The University of Wisconsin-Madison School Of Music Alumni Association, Inc.		
Madison	Law School: Economic Justice Institute, Inc.	\$10,048	\$0
Madison	Officer Ed: University of Wisconsin NROTC Alumni Association		
Madison	Nursing: University of Wisconsin-Madison Nurses Alumni Organization, Inc.		
Madison	Pharmacy: American Institute of the History of Pharmacy (AIHP)		
Madison	Pharmacy: University of Wisconsin School of Pharmacy Alumni Association, Inc.		
Madison	Public Media: Friends of PBS Wisconsin, Inc.		
Madison	Public Media: Wisconsin Public Radio Association, Inc.		
Madison	SMPH: Madison Family Medicine Residency Corp., Inc.		
Madison	SMPH: University of Wisconsin-Madison Ophthalmology Alumni Association, Inc.		
Madison	VCRGE: Friends of the Arboretum, Inc.	\$9,790	\$44,454
Madison	VCRGE: Friends of the Waisman Center, Inc.	\$7,750	\$0
Madison	VCRGE: Morgridge Institute for Research		
Madison	VCRGE: WiCell Research Institute		
Madison	Vet Medicine: Friends of WisCARES, Inc.		
Madison	Wisconsin Union: Friends of the Wisconsin Singers		
Madison	Wisconsin Union: The Wisconsin Union Association, Inc	\$181,923	\$216,413
Milwaukee	UW-Milwaukee Foundation, Inc.	\$4,966,250	\$22,939,543
Milwaukee	University of Wisconsin -Waukesha Foundation, Inc.		
Milwaukee	Washington County Campus Foundation		
Oshkosh	UW-Oshkosh Foundation	\$844,780	\$1,098,205
Oshkosh	The University of Wisconsin - Fox Cities Foundation, Inc.		
Parkside	UW-Parkside Foundation, Inc.	\$197,136	\$1,545,773
Parkside	The University of Wisconsin-Parkside Alumni Association	\$0	\$4,900
Platteville	UW-Platteville Foundation, Inc.	\$1,068,462	\$5,460,715
Platteville	Friends of the Campus, Inc. (Baraboo Sauk County)	\$0	\$132,745
Platteville	University of Wisconsin-Platteville Alumni Association	\$267,115	\$0
Platteville	UW-Platteville Pioneer Education and Development Foundation, Inc.		
River Falls	UW-River Falls Foundation, Inc.	\$411,041	\$4,361,256
Stevens Point	UW-Stevens Point Foundation, Inc.	\$1,397,352	\$4,007,671
Stevens Point	American Suzuki Foundation of Stevens Point, Wisconsin, Inc.		
Stevens Point	Becoming an Outdoors-Woman, Inc.		
Stevens Point	Friends of Schmeeckle Reserve, Inc.		
Stevens Point	University Foundation: UW-Stevens Point at Marshfield		

Stevens Point	UW Wausau Campus Foundation		
Stevens Point	UW-Stevens Point Paper Science Foundation		
Stout	Stout University Foundation, Inc.	\$90,818	\$3,300,592
Stout	Stout Technology and Business Park		
Superior	UW-Superior Alumni and Friends Foundation, Inc.	\$25,064	\$4,498,502
Whitewater	University of Wisconsin-Whitewater Foundation, Inc.	\$714,732	\$3,551,900
Whitewater	QB Club Booster Club		
Whitewater	Tip Off Club		

Removed from the prior year report:

- Friends of Toft Point, UW-Green Bay (merged with foundation)
- Human Computer Interaction Consortium, UW-Madison (no longer meets definition of affiliated organization)
- UW-Superior Alumni Association, UW-Superior (merged with foundation)
- Wisconsin Humanities Council, UW Administration (no longer meets the definiiton of affiliated organization)