

BOARD OF REGENTS OF THE UNIVERSITY OF WISCONSIN SYSTEM

Business & Finance Committee

Thursday, March 30, 2023

9:00 a.m. – 10:30 a.m.

Cedarwood/Maplewood Room
UW-Stout Memorial Student Center
302 10th Avenue East
Menomonie, Wisconsin
& via Zoom Videoconference

- A. Calling of the Roll
- B. Declaration of Conflicts
- C. Approval of the Minutes of the February 9, 2023 Meeting of the Business & Finance Committee
- D. UW-Stout Presentation – “The Value and Cost of a Polytechnic Education”
- E. Approval of 2023-24 Tuition and Auxiliary Rates
- F. UW-Green Bay Dining Services Contract with Compass Group USA, Inc.
- G. Semi-Annual Report of Gifts, Grants, and Contracts
- H. Trust Funds Quarterly Investment Report

**UW-STOUT PRESENTATION – “THE VALUE AND COST
OF A POLYTECHNIC EDUCATION”**

REQUESTED ACTION

Host campus presentation; for information only.

SUMMARY

The presentation provides an overview of how UW-Stout’s Polytechnic mission meets workforce needs by preparing students to be career-ready through the educational tenets of career focus, applied learning, and collaboration. In addition to featuring institutional successes with respect to workforce readiness, the presentation will also address the costs associated with delivering a successful polytechnic education, including the financial and infrastructure support needed to continue to prepare career-ready graduates to help meet current demand and ultimately expand Wisconsin’s workforce.

Presenters

- Erik Guenard, Vice Chancellor of Business, Finance, and Administrative Services
- Kristi Krimpelbein, Head of Staff, Chancellor’s Office

Thursday, March 30, 2023

APPROVAL OF 2023-24 TUITION AND AUXILIARY RATES

REQUESTED ACTION

Adoption of Resolution E., approval of 2023-24 Tuition and Auxiliary Rates

Resolution E. That, upon the recommendation of the President of the University of Wisconsin System, the Board of Regents approves rates for academic tuition, segregated fees, room and board, and textbook rental rates as attached in the document, "2023-24 Tuition and Auxiliary Rates, March 2023".

SUMMARY

The University of Wisconsin System Board of Regents has authority to set tuition and auxiliary rates at UW System universities. While resident undergraduate tuition had been frozen in the biennial budgets from 2013-14 to 2020-21, the State's 2021-23 biennial budget did not include language prohibiting the Board of Regents from increasing tuition rates for resident undergraduate students. The Board, however, did not increase resident undergraduate tuition in 2021-22 or 2022-23.

The UW System's 10-year freeze on resident undergraduate tuition is not sustainable, as costs have increased, and inflation has accelerated. All students within the UW System are charged tuition and segregated fees. At the four-year campuses, the proposed average annual tuition and segregated fee increase is 4.9% for 2023-24. Campuses were also afforded the opportunity to request increases to existing tuition differentials, propose new institutional or high-cost program differentials, and increases to tuition for nonresident undergraduate and both resident and nonresident graduate students.

The average annual cost for the majority of resident undergraduate students living on a four-year campus, including tuition, segregated fees, and room and board will increase by 4.2% in 2023-24. Even with these rate increases, GPR/tuition and auxiliary fund balances are projected to decrease.

Presenters

- Jay O. Rothman, President, UW System
- Sean P. Nelson, Vice President for Finance and Administration

Related Statutes and Policies

- Chapter 36.27, Wis. Stats.
- [Regent Policy Document 32-5](#), "Tuition Policy Principles"

ATTACHMENT

- A) University of Wisconsin System, "2023-24 Tuition and Auxiliary Rates, March 2023"



2023-24

Tuition and

Auxiliary Rates

University of Wisconsin
System
March 2023

**2023-24 Tuition and Auxiliary Rates
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SUMMARY AND OVERVIEW

The University of Wisconsin System Board of Regents has authority to set tuition and auxiliary rates at UW System universities. While resident undergraduate tuition had been frozen in the biennial budgets from 2013-14 to 2020-21, the State's 2021-23 biennial budget did not include language prohibiting the Board of Regents from increasing tuition rates for resident undergraduate students. The Board, however, did not increase resident undergraduate tuition in 2021-22 or 2022-23.

The UW System's 10-year freeze on resident undergraduate tuition is not sustainable, as costs have increased, and inflation has accelerated. All students within the UW System are charged tuition and segregated fees. At the four-year campuses, the proposed average annual tuition and segregated fee increase is 4.9% for 2023-24. Campuses were also afforded the opportunity to request increases to existing tuition differentials, propose new institutional or high-cost program differentials, and increases to tuition for nonresident undergraduate and both resident and nonresident graduate students.

The average annual cost for the majority of resident undergraduate students living on a four-year campus, including tuition, segregated fees, and room and board will increase by 4.2% in 2023-24. Even with these rate increases, GPR/tuition and auxiliary fund balances are projected to decrease.

While resident undergraduate tuition was frozen, costs increased steadily due to inflation of 1-2%. However, inflation increased by 8% in 2022 and 6% in 2023. The recommended tuition, segregated fee, room, and board rate increases are substantially lower than the rate of inflation. The inflationary pressure on the costs of goods and services, coupled with the cumulative financial exposure from previously unfunded compensation plans have made the UW System's freeze on resident undergraduate tuition unsustainable.

2023-24 Annual Tuition Rates

The recommended base resident undergraduate tuition increases of 4.5% equates to \$372 at UW-Madison, \$364 at UW-Milwaukee, \$283 at the UW Comprehensive campuses, and \$214 at the branch campuses annually. This funding will be used to cover the tuition share of the 2023-24 compensation needs for pay plan and fringe benefits including the Board of Regents' compensation request of 4% effective 1/1/24. The tuition share is estimated to cost \$24.5 million.

Other tuition increases will be used for the purposes outlined in the campus summaries. Examples include additional staffing and pay plan, advising, mental health counseling, student engagement in high impact practices, laboratories and equipment costs, and financial aid.

At the December Board of Regents meeting, Regents approved a new nonresident tuition rate for residents of Midwest states, allowing UW universities the option of offering the rate in 2023-24 and subsequent years. Seven campuses have chosen to implement the Midwest rate in 2023-24. Campuses opting into the nonresident Midwest tuition rate are Milwaukee, Green Bay, La Crosse, Oshkosh, Parkside, River Falls, and Stout.

2023-24 Segregated Fee and Auxiliary Rates

Auxiliary operations are self-supporting programs whose primary purpose is to provide services to students (e.g., residence halls, student centers/unions, student health clinics, bookstores) and whose secondary purpose is to provide services to staff, and occasionally the general public (e.g., parking, printing and duplicating services). User fees, segregated fees, merchandise sales, and interest earnings generate revenues for auxiliary operations, and the operations are allowed to maintain reserves to smooth rate changes, for new facilities, remodeling/additions, deferred maintenance, high-cost equipment, debt service obligations, and to ensure adequate funding for current operations. Students participate in the programming and budgeting process through institutional Segregated University Fee Allocation Committees.

Segregated fee rate increases at the four-year campuses vary from \$0 to \$105, or up to a 9.0% increase annually, with pay plan and market-based salary adjustments accounting for nearly 50% of the increases. Other factors include student-initiated programming, major projects, capital improvement and maintenance projects.

Room and board rates at the four-year campuses vary from \$237 or a 3.2% increase to \$354, a 4.9% increase annually. Contractual changes make up 43% of the increase while pay plan and market salary adjustments account for an additional 38%.

Campus Summaries

Individual campus summaries begin on page 10 and include:

- Enrollment histories.
- GPR/tuition and auxiliary fund balance actuals, forecasts and forecast narratives,
- Proposed tuition rate changes and narratives; and
- Proposed auxiliary rate changes and narratives.

Regent Policy Document 32-7, *Student Involvement in Differential Tuition Initiatives* requires that students be advised and consulted of all planned differential initiatives prior to the

proposals being submitted to the Board of Regents, therefore the narratives regarding differential tuition recommendations include a section outlining student consultation.

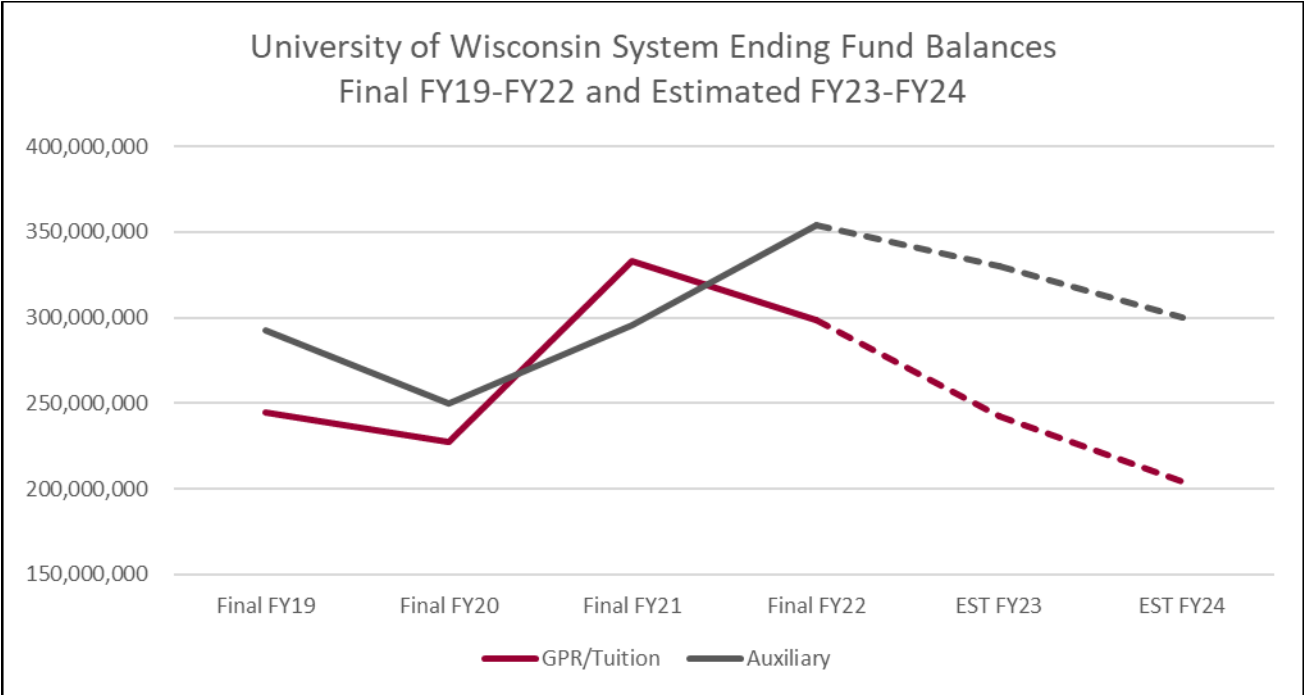
A complete listing of the tuition and room and board rates being approved for 2023-24 can be found in Appendices A and B.

Tuition and Auxiliary Balance Projections

The UW System’s Fiscal Year 2021-22 Program Revenue Balance Report showed tuition balances decreased in 2021-22 by 10.5% to \$298.3 million, representing 39.4 days of operating expenses.

Auxiliary operations balances increased by \$58.6 million, or 19.8%, to \$354.1 million. UW universities identified 64.6% of these balances for maintenance, small/all-agency and currently enumerated building projects, projects requested for future enumeration, and upcoming debt service payments.

Both tuition and auxiliary balances are projected to decrease for most campuses in 2022-23 and 2023-24, even with the proposed rate increases. While the magnitude varies by campus, the primary drivers behind the balance decreases are returning to pre-COVID activities and levels of spending, inflation, enrollment declines and the use of funds for capital projects and strategic initiatives.



SYSTEMWIDE SUMMARY OF ANNUAL RESIDENT UNDERGRADUATE RATE CHANGES

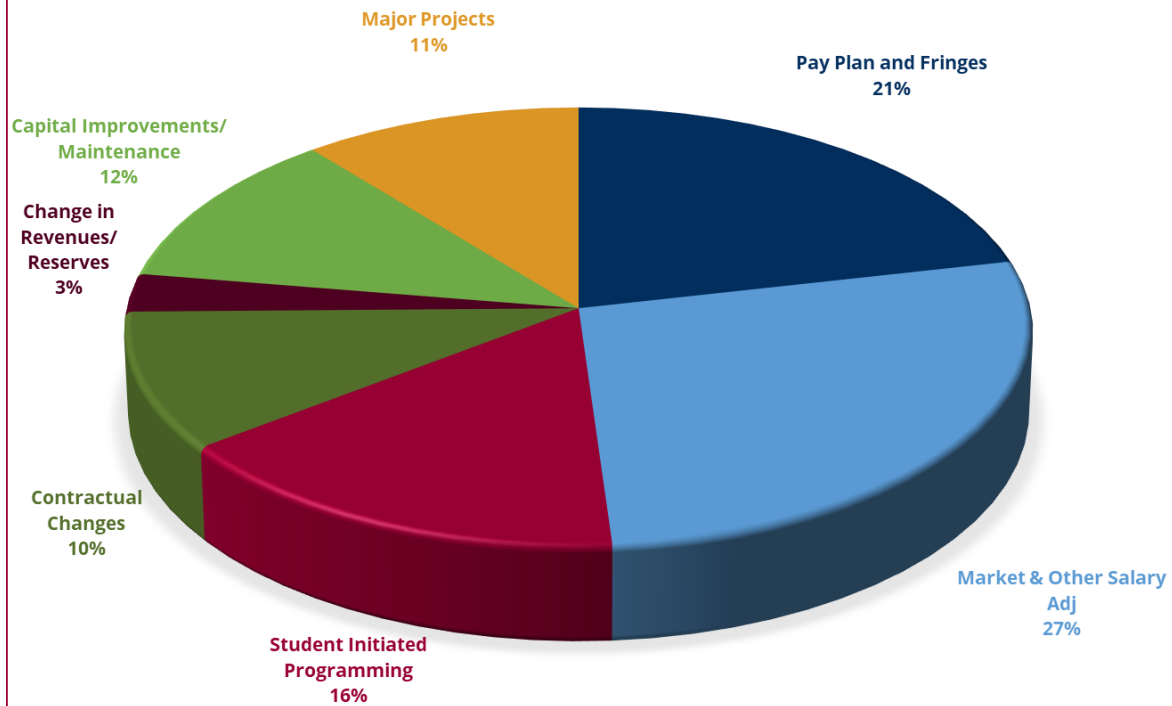
Tuition and Segregated Fees – The average tuition and segregated fee increase is 4.9% Systemwide. Percentage increases range from 3.9% to 5.9%, or \$323 to \$468 respectively.

The table below shows the annual changes in both tuition and segregated fees by campus.

UW Campus	FY23 Total Tuition	FY24 Total Tuition	\$ Change	FY23 Seg. Fee Rate	FY24 Seg. Fee Rate	\$ Change	Tuition and Seg. Fee \$ Change	Tuition and Seg. Fee % Change
Madison	\$ 9,273	\$ 9,646	\$ 373	\$ 1,523	\$ 1,569	\$ 46	\$ 419	3.9%
Milwaukee	\$ 8,091	\$ 8,455	\$ 364	\$ 1,529	\$ 1,565	\$ 36	\$ 400	4.2%
Eau Claire	\$ 7,361	\$ 7,645	\$ 283	\$ 1,413	\$ 1,492	\$ 79	\$ 362	4.1%
Green Bay	\$ 6,298	\$ 6,767	\$ 469	\$ 1,575	\$ 1,575	\$ -	\$ 468	5.9%
La Crosse	\$ 7,585	\$ 7,974	\$ 390	\$ 1,473	\$ 1,503	\$ 29	\$ 419	4.6%
Oshkosh	\$ 6,422	\$ 6,806	\$ 384	\$ 1,373	\$ 1,452	\$ 79	\$ 462	5.9%
Parkside	\$ 6,298	\$ 6,582	\$ 283	\$ 1,168	\$ 1,273	\$ 105	\$ 389	5.2%
Platteville	\$ 6,418	\$ 6,827	\$ 409	\$ 1,224	\$ 1,269	\$ 45	\$ 454	5.9%
River Falls	\$ 6,428	\$ 6,837	\$ 409	\$ 1,528	\$ 1,588	\$ 60	\$ 468	5.9%
Stevens Point	\$ 6,698	\$ 7,112	\$ 414	\$ 1,533	\$ 1,562	\$ 29	\$ 442	5.4%
Stout	\$ 7,014	\$ 7,330	\$ 316	\$ 1,474	\$ 1,558	\$ 84	\$ 399	4.7%
Superior	\$ 6,535	\$ 6,826	\$ 291	\$ 1,632	\$ 1,661	\$ 29	\$ 323	3.9%
Whitewater	\$ 6,519	\$ 6,812	\$ 293	\$ 1,149	\$ 1,232	\$ 83	\$ 376	4.9%
Average:	\$ 6,996	\$ 7,355	\$ 359	\$ 1,430	\$ 1,485	\$ 55	\$ 414	4.9%

The primary drivers behind the rate increases in segregated fees are pay plan, fringe benefits and market salary adjustments, making up 48% of the increases. Debt service, capital improvements, and maintenance account for 23% of the increases, while student-initiated programming comprises 16% of the increases. The pie chart on the following page provides more details on these changes.

Segregated Fee Increases by Category (doctoral and comprehensive universities)



Student Initiated Programming include:

Support for sports programming and facilities, organized activities, health, union, and student life at Madison, Eau Claire, Green Bay, Parkside, River Falls, Stevens Point, and Whitewater.

Major Projects include:

Debt service increases in recreation and athletic centers at Green Bay, Oshkosh, and Platteville the student centers at Parkside and Stout.

Contractual Changes include:

Transit, municipal services, child care, sports programming and facilities, health and counseling services, union and/or organized activities changes, including inflationary pressures, at Madison, Milwaukee, Eau Claire, La Crosse, Oshkosh, Parkside, Platteville, River Falls, Stevens Point, Stout, Superior, and Whitewater.

Capital Improvements & Maintenance:

Support for capital improvements, deferred maintenance, and equipment replacement in sports programming and facilities, health and counseling services, and/or unions at Madison, Milwaukee, Green Bay, Oshkosh, Stout, and Whitewater.

Notes:

1. Branch campuses are not included.
2. Does not include rate decreases.

Including Room and Board – The total cost of attendance, including tuition, segregated fees, room and board for the majority of students living on a four-year campus will increase by an average of 4.2%, or \$706 annually. UW-River Falls has the highest increase of \$822, or \$411 a semester, while UW-Superior has the lowest increase of \$556, or \$278 a semester.

The table below summarizes annual 2023-24 rates by campus and changes from 2022-2023.

UW Campus	Tuition	Segregated Fees	Room Rate	Meal Plan	FY24 Total Cost of Attendance	Total \$ Change over FY23	Total % Change over FY23
Madison	\$ 9,646	\$ 1,569	\$ 7,433	\$ 4,350	\$ 22,999	\$ 669	3.0%
Milwaukee	\$ 8,455	\$ 1,565	\$ 6,297	\$ 4,433	\$ 20,749	\$ 743	3.7%
Eau Claire	\$ 7,645	\$ 1,492	\$ 5,325	\$ 3,700	\$ 18,162	\$ 602	3.4%
Green Bay	\$ 6,767	\$ 1,575	\$ 4,925	\$ 3,100	\$ 16,367	\$ 796	5.1%
La Crosse	\$ 7,974	\$ 1,503	\$ 4,423	\$ 2,922	\$ 16,822	\$ 735	4.6%
Oshkosh	\$ 6,806	\$ 1,452	\$ 5,358	\$ 3,581	\$ 17,197	\$ 732	4.4%
Parkside	\$ 6,582	\$ 1,273	\$ 5,072	\$ 3,019	\$ 15,945	\$ 644	4.2%
Platteville	\$ 6,827	\$ 1,269	\$ 5,220	\$ 3,310	\$ 16,626	\$ 760	4.8%
River Falls	\$ 6,837	\$ 1,588	\$ 4,808	\$ 2,780	\$ 16,013	\$ 822	5.4%
Stevens Point	\$ 7,112	\$ 1,562	\$ 4,850	\$ 3,650	\$ 17,174	\$ 692	4.2%
Stout	\$ 7,330	\$ 1,558	\$ 4,950	\$ 3,418	\$ 17,256	\$ 719	4.4%
Superior	\$ 6,826	\$ 1,661	\$ 4,656	\$ 2,998	\$ 16,141	\$ 556	3.6%
Whitewater	\$ 6,812	\$ 1,232	\$ 4,694	\$ 2,976	\$ 15,714	\$ 714	4.8%
Average:	\$ 7,355	\$ 1,485	\$ 5,232	\$ 3,403	\$ 17,474	\$ 706	4.2%

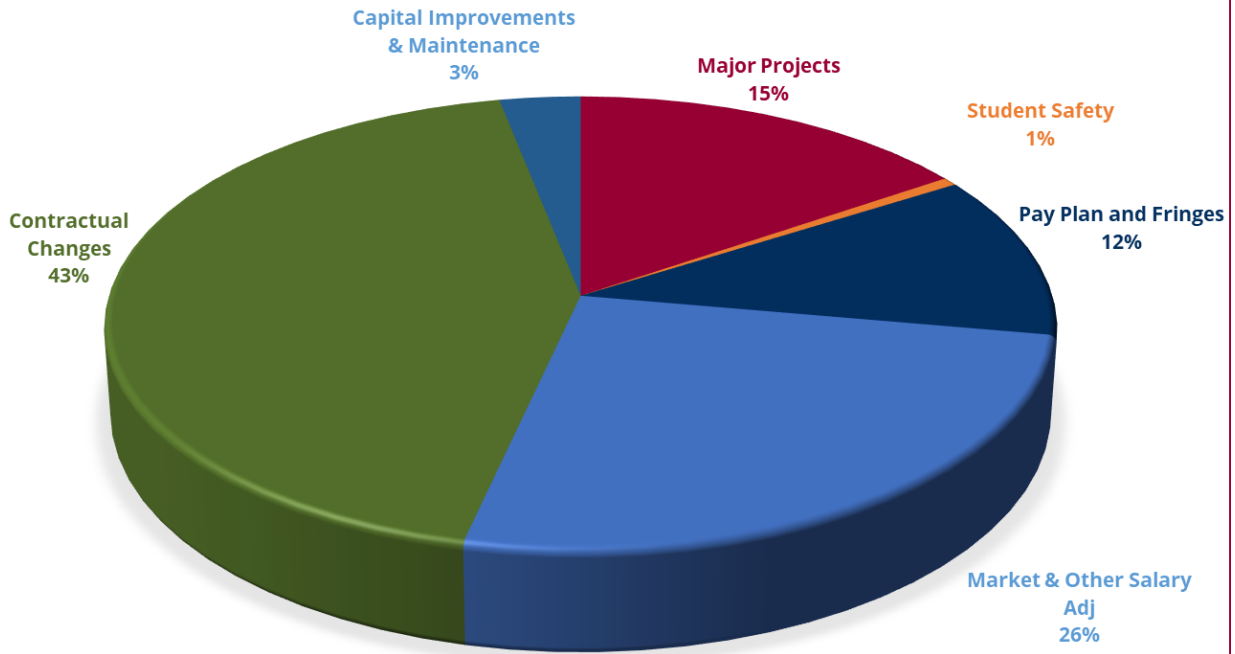
The average annual room and board increases for the majority of students is 3.5%. Percentage increases range from 2.2% to 4.9%, while the dollar changes range from \$237 to \$354.

The table on the following page summarizes annual 2023-24 room and board rates and changes from 2022-23.

UW Campus	FY23 Room Rate	FY24 Room Rate	\$ Change	FY23 Meal Plan	FY24 Meal Plan	\$ Change	Total Room and Board \$ Change	Total Room and Board % Change
Madison	\$ 7,233	\$ 7,433	\$ 200	\$ 4,300	\$ 4,350	\$ 50	\$ 250	2.2%
Milwaukee	\$ 6,113	\$ 6,297	\$ 184	\$ 4,274	\$ 4,433	\$ 159	\$ 343	3.3%
Eau Claire	\$ 5,325	\$ 5,325	\$ -	\$ 3,460	\$ 3,700	\$ 240	\$ 240	2.7%
Green Bay	\$ 4,748	\$ 4,925	\$ 177	\$ 2,950	\$ 3,100	\$ 150	\$ 327	4.2%
La Crosse	\$ 4,233	\$ 4,423	\$ 190	\$ 2,796	\$ 2,922	\$ 126	\$ 316	4.5%
Oshkosh	\$ 5,209	\$ 5,358	\$ 149	\$ 3,460	\$ 3,581	\$ 121	\$ 270	3.1%
Parkside	\$ 4,935	\$ 5,072	\$ 137	\$ 2,900	\$ 3,019	\$ 119	\$ 255	3.3%
Platteville	\$ 5,113	\$ 5,220	\$ 107	\$ 3,110	\$ 3,310	\$ 200	\$ 307	3.7%
River Falls	\$ 4,584	\$ 4,808	\$ 224	\$ 2,650	\$ 2,780	\$ 130	\$ 354	4.9%
Stevens Point	\$ 4,750	\$ 4,850	\$ 100	\$ 3,500	\$ 3,650	\$ 150	\$ 250	3.0%
Stout	\$ 4,830	\$ 4,950	\$ 120	\$ 3,218	\$ 3,418	\$ 200	\$ 320	4.0%
Superior	\$ 4,477	\$ 4,656	\$ 179	\$ 2,940	\$ 2,998	\$ 58	\$ 237	3.2%
Whitewater	\$ 4,517	\$ 4,694	\$ 177	\$ 2,815	\$ 2,976	\$ 161	\$ 338	4.6%
Average:	5,082	5,232	150	3,259	3,403	144	294	3.5%

The primary drivers behind the room and board rate increases are contractual changes in food contract cost and other services such as utilities at 43%. Pay plan, fringe benefits and market-based salary adjustments make up 38% of the increases. Debt service, capital improvements, and maintenance account for 18% of the increases. The pie chart on the following page provides more details on these changes.

Room and Board Increases by Category
 (average cost for majority of students at doctoral and comprehensive universities)



Contractual Changes include:

Food contract and cost increases for dining operations at Milwaukee, Eau Claire, Green Bay, La Crosse, Oshkosh, Parkside, Platteville, River Falls, Stevens Point, Stout, Superior, and Whitewater. Increased utility and other service costs in the residence halls at Milwaukee, Green Bay, La Crosse, Parkside, Platteville, River Falls, and Whitewater.

Major Projects include:

Debt service increases at Madison, Milwaukee, Oshkosh, Stout, and Whitewater.

Capital Improvements & Maintenance:

Capital improvements and maintenance projects in the residence halls at Milwaukee, Platteville, and Stevens Point, including things like HVAC repairs, fire system maintenance, replacing window coverings, carpet replacements, furniture replacements, bathroom updates, roof replacements, and other maintenance and repair projects.

Branch Campus and Additional Locations Tuition and Segregated Fees

The average annual tuition and segregated fee increase at branch campuses and additional locations are increasing at 6.3%. The highest increases are at the UW-Green Bay additional locations at 12.4%. This is part of their Higher Learning Commission Accreditation for a One University, Four Campus model where the branch campuses are now additional locations. Under this model the tuition at the additional locations will increase over four years to

equal the tuition rate at Green Bay. Excluding the additional locations at UW-Green Bay the average annual increase is 4.3%.

UW Campus	FY23 Total Tuition	FY24 Total Tuition	\$ Change	FY23 Seg. Fee Rate	FY24 Seg. Fee Rate	\$ Change	Tuition and Seg. Fee \$ Change	Tuition and Seg. Fee % Change
MIL-Washington	\$ 4,750	\$ 4,964	\$ 214	\$ 434	\$ 455	\$ 22	\$ 235	4.5%
MIL-Waukesha	\$ 4,750	\$ 4,964	\$ 214	\$ 434	\$ 455	\$ 22	\$ 235	4.5%
EAU-Barron	\$ 4,750	\$ 4,964	\$ 214	\$ 500	\$ 500	\$ -	\$ 214	4.1%
GBY-Manitowoc	\$ 4,750	\$ 5,393	\$ 643	\$ 424	\$ 424	\$ -	\$ 643	12.4%
GBY-Marinette	\$ 4,750	\$ 5,393	\$ 643	\$ 424	\$ 424	\$ -	\$ 643	12.4%
GBY-Sheboygan	\$ 4,750	\$ 5,393	\$ 643	\$ 424	\$ 424	\$ -	\$ 643	12.4%
OSH-Fond Du Lac	\$ 4,750	\$ 4,964	\$ 214	\$ 526	\$ 545	\$ 20	\$ 233	4.4%
OSH-Fox Valley	\$ 4,750	\$ 4,964	\$ 214	\$ 348	\$ 355	\$ 7	\$ 221	4.3%
PLT-Baraboo	\$ 4,750	\$ 4,964	\$ 214	\$ 544	\$ 547	\$ 4	\$ 217	4.1%
STP-Marshfield	\$ 4,750	\$ 4,964	\$ 214	\$ 404	\$ 407	\$ 2	\$ 216	4.2%
STP-Wausau	\$ 4,750	\$ 4,964	\$ 214	\$ 447	\$ 447	\$ -	\$ 214	4.1%
WTW-Rock	\$ 4,750	\$ 4,964	\$ 214	\$ 382	\$ 405	\$ 23	\$ 237	4.6%
Average:	\$ 4,750	\$ 5,071	\$ 321	\$ 441	\$ 449	\$ 8	\$ 329	6.3%
Avg. Excl. Green Bay:	\$ 4,750	\$ 4,964	\$ 214	\$ 446	\$ 457	\$ 11	\$ 225	4.3%

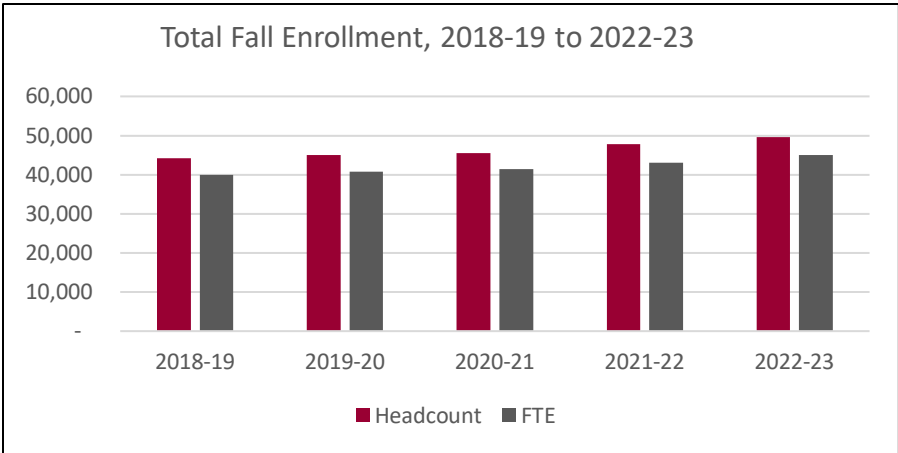
UW-Platteville will cease in-person degree-bearing instructional activities at the UW-Platteville Richland location, effective July 1, 2023. UW-Platteville Richland students will be able to continue their education at the UW-Platteville main campus, Baraboo Sauk County campus, or online, at the 2022-23 branch campus tuition rate of \$4,750 for up to 40 credits in 2023-24.

Transitioning UW-Platteville Richland students will no longer be charged segregated fees for the Richland Campus. These students will have the opportunity to opt into segregated fees at UW-Platteville or the Baraboo Sauk County campus if they wish to take advantage of their segregated fee services, for up to 40 credits, in 2023-24.

Campus Summaries

The campus summaries on the following pages include enrollment histories, GPR/tuition and auxiliary fund balance histories and projections including insight into the factors impacting the projections, and detailed information regarding changes in tuition, segregated fee, and room and board rates for the majority of students at the campus.

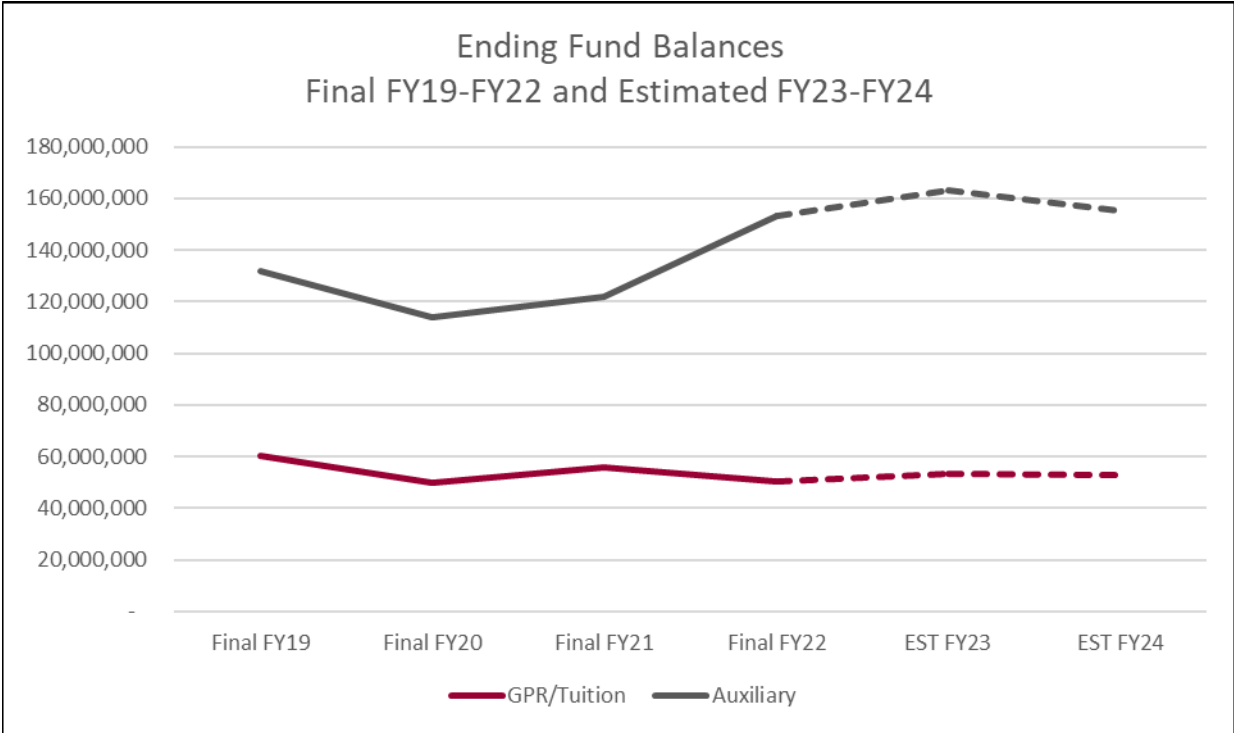
A complete listing of the tuition and room and board rates being approved for 2023-24 can be found in Appendices A and B.



GPR/Tuition and Auxiliary Forecasts as of December 2022:

The GPR/Tuition balances are forecasted to remain steady in the current and next year, with any increased operating and financial aid costs offset by incremental revenue from enrollment growth and tuition increases.

The Auxiliary balances are forecasted to increase in FY23 due to a larger freshman class. The balances are expected to decrease slightly in FY24 as reserves are used to reduce the impact on future rate increases. Also, the incoming freshman class enrollment in FY24 is expected to be reduced and flattened.



Proposed FY23/24 Tuition Rate Changes:

	2022-23	2023-24	Change	% Change	10-Year Nonres & Grad Change
Undergraduate					
Resident	\$8,273.28	\$8,645.58	\$372.30	4.50%	
Madison Initiative	\$1,000.00	\$1,000.00	\$0.00	0.00%	
Total	\$9,273.28	\$9,645.58	\$372.30	4.01%	
Nonresident	\$34,904.40	\$36,041.52	\$1,137.12	3.26%	60.00%
Madison Initiative	\$3,000.00	\$3,000.00	\$0.00	0.00%	
Total	\$37,904.40	\$39,041.52	\$1,137.12	3.00%	
Business Undergraduate					
Resident	\$8,273.28	\$8,645.58	\$372.30	4.50%	
Madison Initiative	\$1,000.00	\$1,000.00	\$0.00	0.00%	
Business	\$1,000.00	\$2,000.00	\$1,000.00	100.00%	
Total	\$10,273.28	\$11,645.58	\$1,372.30	13.36%	
Nonresident	\$34,904.40	\$36,041.52	\$1,137.12	3.26%	60.00%
Madison Initiative	\$3,000.00	\$3,000.00	\$0.00	0.00%	
Business	\$1,000.00	\$2,000.00	\$1,000.00	100.00%	
Total	\$38,904.40	\$41,041.52	\$2,137.12	5.49%	
Engineering Undergraduate					
Resident	\$8,273.28	\$8,645.58	\$372.30	4.50%	
Madison Initiative	\$1,000.00	\$1,000.00	\$0.00	0.00%	
Engineering	\$1,400.00	\$2,000.00	\$600.00	42.86%	
Total	\$10,673.28	\$11,645.58	\$972.30	9.11%	
Nonresident	\$34,904.40	\$36,041.52	\$1,137.12	3.26%	60.00%
Madison Initiative	\$3,000.00	\$3,000.00	\$0.00	0.00%	
Engineering	\$1,400.00	\$2,000.00	\$600.00	42.86%	
Total	\$39,304.40	\$41,041.52	\$1,737.12	4.42%	
Nursing Undergraduate					
Resident	\$8,273.28	\$8,645.58	\$372.30	4.50%	
Madison Initiative	\$1,000.00	\$1,000.00	\$0.00	0.00%	
Nursing	\$0.00	\$1,000.00	\$1,000.00	100.00%	
Total	\$9,273.28	\$10,645.58	\$1,372.30	14.80%	
Nonresident	\$34,904.40	\$36,041.52	\$1,137.12	3.26%	60.00%
Madison Initiative	\$3,000.00	\$3,000.00	\$0.00	0.00%	
Nursing	\$0.00	\$1,000.00	\$1,000.00	100.00%	
Total	\$37,904.40	\$40,041.52	\$2,137.12	5.64%	

Nonresident Tuition

An increase is proposed for nonresident undergraduate tuition for the 2023-24 academic year. The increase would be used to fund:

- need-based financial aid,
- new positions in areas where faculty and staff are needed to support growing enrollment,
- student support, such as academic advisors, to maintain timely progress to degree, and
- salary increases, particularly for retention of high-demand faculty and staff, especially science and business programs.

Institution Wide Differential Tuition

Madison Initiative for Undergraduates was implemented in May 2009. This differential applies to all undergraduate students and improves quality by increasing student access to key courses and majors, introducing curricular and pedagogical change, improving vital student services, and enhancing access and affordability. The Initiative adds faculty and instructional support while increasing need-based financial aid. This differential will continue at its current rate of \$1,000 for residents and \$3,000 for nonresidents.

Program Specific Differential Tuition

The School of Business undergraduate differential was implemented in Fall 2007. An increase is proposed from \$1,000 to \$2,000 annually. The increase would fund investments such as:

- **Curriculum enhancement** – Redesign curricular and co-curricular offerings to nurture sustainability, entrepreneurial, analytical, inclusive, and collaborative mindsets.
- **Career preparation** – Increase student success in obtaining employment. Utilizing a framework that orients students to one of 44 career pathways. Relying on career consultants and coaches who partner with recruiters.
- **Student success** – Expand academic advising, student success coaching and mental health counseling to provide more resources to students.

Student Consultation – Many funded items are in response to student requests and petitions. Communication has been occurring throughout the school, including with the Undergraduate Business Council (UBC), and leadership has met with the full UBC board. These conversations will continue through the Spring semester.

The School of Engineering undergraduate differential was implemented in Fall of 2008. An increase is proposed from \$1,400 to \$2,000 annually. The increase would fund investments such as:

- **Educational support services** – Decrease the ratio of students to advisors, counselors, and tutors.
- **Experiential instructional laboratories** – Modernize instructional laboratories to ensure that students are being educated using tools and equipment that will be used in the workplace.
- **Faculty** - Decreasing the student to tenure-track faculty ratio by hiring additional engineering faculty.

Student Consultation – Forum meetings were held with engineering students, student organizations, and student leadership. The Dean will continue to report on the overall budget as well as how the differential funds are being used.

A new differential is being proposed in the School of Nursing of \$1,000 annually. The implementation of a differential will allow for an investment in learning outcomes and student success, including:

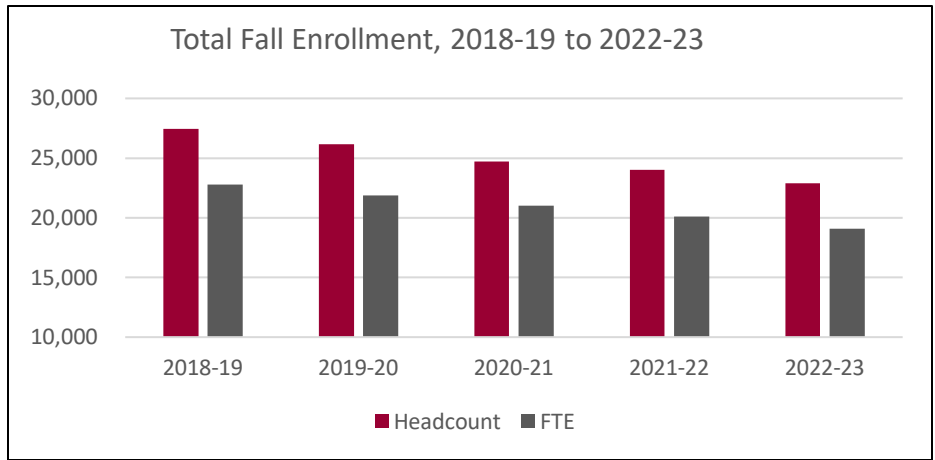
- **Student simulation and lab experiences** – Provide for a broader range of experiences, greater capacity, availability, and hours in laboratory simulations.
- **Student success initiatives** – Including advising, career coaching, licensure exam preparation, and addressing social determinants of success across the program.

Student Consultation – Leadership presented to student advisory boards, representing approximately 25% of affected students. A letter of endorsement was provided with the campus proposal.

Proposed FY23/24 Auxiliary Rate Changes:

SEGREGATED FEES: Academic Year Cost					
	2022-23	2023-24	Change	% Change	Narrative
Madison	\$1,523.03	\$1,569.36	\$46.33	3.0%	
- Operations	\$1,125.11	\$1,245.24	\$120.13	10.7%	
Pay plan and Associated Fringes			\$21.76		Pay plan and associated fringes in child care, organized activities, sports programming and facilities, union, and health and counseling
Market Salary Adjustments and Fringes			\$18.29		Increased student wages in sports programming and facilities and mental health staff salaries in counseling
Market Salary Adjustments and Fringes			\$13.10		Increased staff minimum wage and other market salary increases for staff in the union
Market Salary Adjustments and Fringes			\$13.81		Increased student minimum wage, other student wage increases, and increased staff salaries related to new title and compensation structure in the union
Contractual Changes			\$6.48		For online telehealth contract in sports programming and facilities for afterhours services and increased physical plant costs in health and counseling
Student Initiated Programming			\$45.96		Student initiated programming in the new Bakke building for sports programming and facilities
Student Initiated Programming			\$30.83		Student initiated programming in the new Bakke building for health and counseling
Capital Improvements			\$3.05		In sports programming and facilities for ongoing fitness center equipment maintenance and ice rink costs in the Bakke and Nicholas centers
Change in Reserves/Revenues			-\$21.54		Use of reserves in organized activities
Change in Reserves/Revenues			-\$11.61		Use of reserves in transit
- Major Projects	\$397.92	\$324.12	-\$73.80	-18.5%	
Debt Service			-\$53.20		Debt service fee reduction in sports programming and facilities related to increased enrollment
Debt Service			-\$20.60		Debt service fee reduction in the union related to increased enrollment

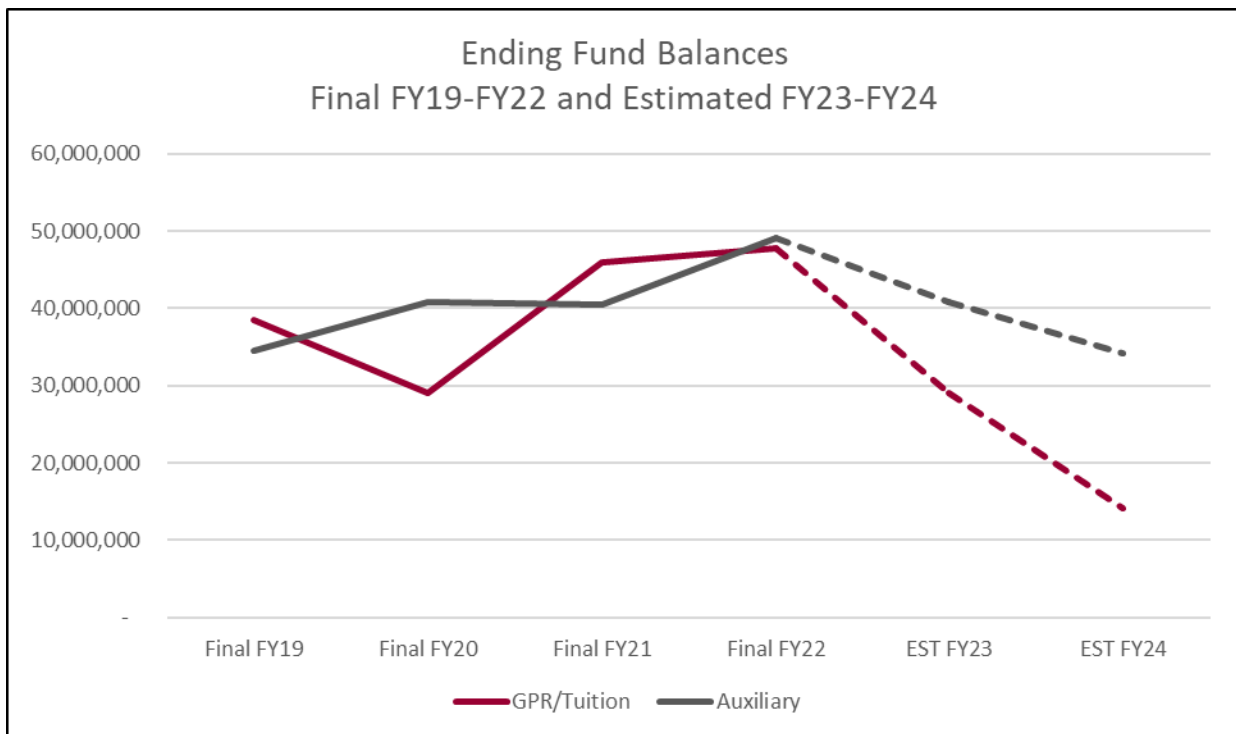
ROOM AND BOARD: Academic Year Average Cost for the Majority of Students					
	2022-23	2023-24	Change	% Change	Narrative
Madison	\$11,533.33	\$11,783.33	\$250.00	2.2%	
- Residence Halls	\$7,233.33	\$7,433.33	\$200.00	2.8%	
Pay plan and Associated Fringes			\$115.00		Pay plan and associated fringes
Market Salary Adjustments and Fringes			\$146.00		Salary increases related to new title and compensation structure
Market Salary Adjustments and Fringes			\$169.00		Increase minimum wages for students
Other Salary and Fringes			\$18.00		Additional staffing for centralized residence hall package distribution center
Capital Improvements			-\$705.00		Redirect capital improvement funds for other purposes
Major Projects			\$457.00		Additional debt service costs for Sellery Hall
- Meal Plans	\$4,300.00	\$4,350.00	\$50.00	1.2%	
Other Salary and Fringes			\$50.00		Additional support staff for the new dining program



GPR/Tuition and Auxiliary Forecasts as of December 2022:

The GPR/Tuition balances are forecasted to decline in both the current and next fiscal year largely due to a series of investments in campus infrastructure and enrollment/student success. Enrollment for FY24 is anticipated to decline slightly from current year, due to smaller cohorts matriculating from the pandemic. In both years, expenses are projected to be higher than the preceding years given the pressures of high inflation on compensation and expenses. These projected declines in balances include the impact of a planned 3.5% budget reduction in FY24 operating expenses in response to revenue declines.

Auxiliary balances are also forecasted to decline and are impacted by lower enrollment levels and increased costs related to inflation and returning to pre-pandemic levels of spending. In addition, planned spending for maintenance/repairs and capital spending in housing, dining and the union are a major driver of expense growth in FY24.



Proposed FY23/24 Tuition Rate Changes:

	2022-23	2023-24	Change	% Change	10-Year Nonres & Grad Change
Undergraduate					
Resident	\$8,091.12	\$8,455.22	\$364.10	4.50%	
Nonresident	\$19,956.00	\$20,454.90	\$498.90	2.50%	14.80%
Undergraduate Biomedical Sciences, MLS, DMI, PHM, Cytology					
Resident	\$8,091.12	\$8,455.22	\$364.10	4.50%	
Biomedical Sciences	\$0.00	\$1,000.00	\$1,000.00	100.00%	
Total	\$8,091.12	\$9,455.22	\$1,364.10	16.86%	
Nonresident	\$19,956.00	\$20,454.90	\$498.90	2.50%	14.80%
Biomedical Sciences	\$0.00	\$1,000.00	\$1,000.00	100.00%	
Total	\$19,956.00	\$21,454.90	\$1,498.90	7.51%	
Undergraduate College of Engineering & Applied Science					
Resident	\$8,091.12	\$8,455.22	\$364.10	4.50%	
Engineering & Applied Science	\$519.12	\$1,400.00	\$880.88	169.69%	
Total	\$8,610.24	\$9,855.22	\$1,244.98	14.46%	
Nonresident	\$19,956.00	\$20,454.90	\$498.90	2.50%	14.80%
Engineering & Applied Science	\$519.12	\$1,400.00	\$880.88	169.69%	
Total	\$20,475.12	\$21,854.90	\$1,379.78	6.74%	
Graduate College of Engineering & Applied Science					
Resident	\$10,700.64	\$10,700.64	\$0.00	0.00%	3.00%
Engineering & Applied Science	\$346.08	\$1,400.00	\$1,053.92	304.53%	
Total	\$11,046.72	\$12,100.64	\$1,053.92	9.54%	
Nonresident	\$24,131.68	\$24,131.68	\$0.00	0.00%	5.60%
Engineering & Applied Science	\$346.08	\$1,400.00	\$1,053.92	304.53%	
Total	\$24,477.76	\$25,531.68	\$1,053.92	4.31%	
Undergraduate Branches					
Resident Washington & Waukesha	\$4,750.32	\$4,964.08	\$213.76	4.50%	
Nonresident Washington & Waukesha	\$12,321.12	\$12,629.15	\$308.03	2.50%	

Nonresident Tuition

An increase to nonresident undergraduate tuition of 2.50 percent is proposed for the 2023-24 academic year. The increase will be used to fund increased costs of instruction and advising. Additionally, UW-Milwaukee proposes to increase nonresident tuition at its branch campuses.

Institution Wide Differential Tuition

UW-Milwaukee does not currently have an institution wide differential.

Program Specific Differential Tuition

There are currently program specific differentials for the Peck School of the Arts, School of Business Administration, and College of Nursing, all implemented in Fall 2004. The School of Architecture and Urban Planning also has a program specific differential, implemented in Fall 2006. No changes are being proposed for these differentials for the 2023-24 academic year.

An increase to the existing Engineering and Applied Science differential is proposed for the 2023-24 academic year for both undergraduate and graduate students. The differential is currently charged on a per credit basis of \$21.63 (\$519.12 annually for undergraduates and \$346.08 annually for graduate students). The proposal changes the differential to a flat rate of \$1,400 per student, annually, for all students. The increase would be used to fund:

- **Expansion of instructional capacity** – Provide new and upgraded instructional laboratory equipment and supplies, and support for hands-on and active learning-based engineering laboratories.
- **Support of personnel costs** – These costs include added instructional labs and elective courses.

Student Consultation – The student Advisory Committee on Differential Tuition was presented with the proposed differential format at their December 29, 2022, meeting. Students were unanimously in support of the increased funding from the differential to support future laboratories and personnel.

A new differential is being proposed for Biomedical Sciences of \$1,000 annually. The differential would be applied in the junior and senior years (once a student has been accepted to the major) for undergraduate programs that include a laboratory component including Medical Laboratory Science, Biomedical Sciences, Public Health Microbiology, Cytotechnology, Diagnostic Medical Sonography, and Radiologic Technology programs. The differential would be used to:

- **Ensure students are prepared for professional settings** – Includes updating obsolete equipment and technology, maintaining existing equipment, providing quality-controlled reagent and materials to properly test and evaluate patients, and support and expand virtual reality technology to enhance distance learning.
 - a portion of the differential would be devoted to financial aid for students in these programs.

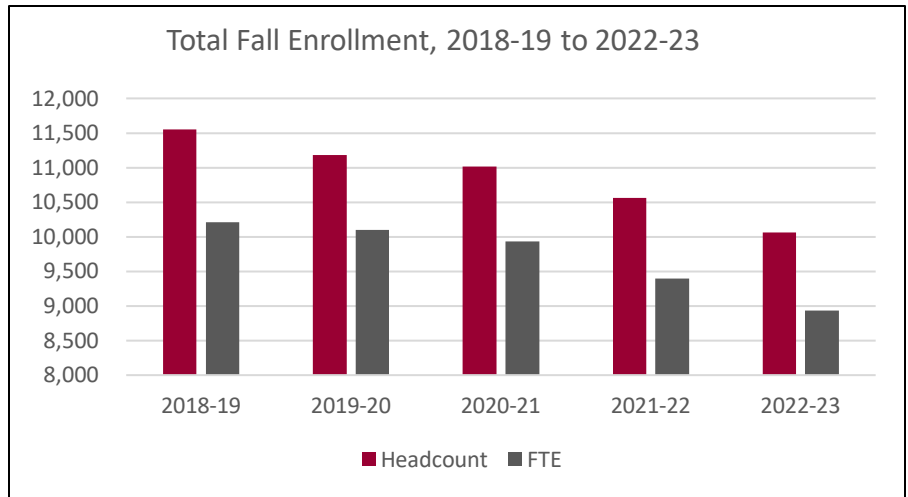
Student Consultation – Students currently in these programs would not be charged this amount as they are not likely to benefit from the differential prior to graduation, new students entering the programs in Fall 2023 would be the first cohort of students charged the differential. Current students were provided with a copy of the differential proposal via a Qualtrics survey. While there was concern about increasing costs among some students, there was support for the use of funds to enhance the student experience to better prepare students for the workforce.

Proposed FY23/24 Auxiliary Rates:

SEGREGATED FEES: Academic Year Cost					
	2022-23	2023-24	Change	% Change	Narrative
Milwaukee	\$1,528.70	\$1,564.90	\$36.20	2.4%	
- Operations	\$1,334.91	\$1,376.08	\$41.17	3.1%	
Pay plan and Associated Fringes			\$21.57		Pay plan and associated fringes in sports programming and facilities, health and counseling, union, child care, student life, and transit
Market Salary Adjustments and Fringes			\$10.39		Market salary adjustments for staff and students in child care and the union
Market Salary Adjustments and Fringes			\$7.47		Student wage increases in health and counseling and market salary adjustments for athletics staff in sports programming and facilities and professional staff in student life
Other Salary and Fringes			\$42.50		Increase to fund salary and associated fringes for the additional pay period in sports programming and facilities, health and counseling, union, child care, student life, and transit
Other Salary and Fringes			\$21.99		Additional student staffing in the union and transit and additional staffing needs and increased health insurance costs in health and counseling
Contractual Changes			\$8.66		Increased costs in sports programming and facilities for game officials, Panther arena, and travel costs
Contractual Changes			\$1.43		Municipal services and increased non-compensation costs in child care
Capital Improvements			\$3.72		For maintenance/repair and capital expenses, including flooring and equipment, in sports programming and facilities in the recreation center
Capital Improvements			\$14.18		For Daktronics courtside tables in Panther Arena in sports programming and facilities for athletics
Capital Improvements			\$25.53		For multiple maintenance/repair and capital projects and ADA updates in the union
Capital Improvements			-\$2.67		Decreased maintenance/repair and capital expenses in transit
Base Expense Reductions			-\$7.55		Base expense reductions in organized activities and health and counseling
Change in Reserves/Revenues			\$0.52		Anticipated lower other revenues in transit
Change in Reserves/Revenues			-\$92.81		Use of reserves in the union, organized activities, and health and counseling
Change in Reserves/Revenues			-\$12.35		Anticipated increase in other revenues in child care
Change in Reserves/Revenues			-\$0.13		Use of reserves and anticipated increase in other revenues in sports programming and facilities
Change in Reserves/Revenues			-\$1.28		Align reserve with operational needs in municipal services
- Major Projects	\$193.79	\$188.82	-\$4.97	-2.6%	
Debt Service			\$1.05		Debt service in child care for allocated portion of central utility projects
Debt Service			-\$6.02		Decreased debt service for the Klotsche Center addition
Washington	\$433.74	\$455.44	\$21.70	5.0%	
Pay plan and Associated Fringes			\$11.15		Pay plan and associated fringes in health and counseling and student life
Other Salary and Fringes			\$11.94		Increase to fund salary and associated fringes for the additional pay period in health and counseling and student life
Contractual Changes			\$2.32		Municipal services
Student Initiated Programming			\$58.07		Student initiated increase to maintain funding in student life, primarily for the Career Development Center
Student Initiated Programming			\$17.57		Student initiated increase to maintain funding in health and counseling, primarily for health/wellness and mental health counseling
Change in Reserves/Revenues			-\$71.78		Use of reserves in organized activities
Change in Reserves/Revenues			-\$7.57		Use of reserves in student life

SEGREGATED FEES: Academic Year Cost (continued)					
	<u>2022-23</u>	<u>2023-24</u>	<u>Change</u>	<u>% Change</u>	<u>Narrative</u>
Waukesha	\$433.74	\$455.44	\$21.70	5.0%	
Pay plan and Associated Fringes			\$9.94		Pay plan and associated fringes in health and counseling, organized activities, and student life
Other Salary and Fringes			\$12.81		Increase to fund salary and associated fringes for the additional pay period in health and counseling, organized activities, and student life
Contractual Changes			\$1.24		Municipal services
Student Initiated Programming			\$63.06		Student initiated increase to maintain funding in organized activities, primarily for student activities
Base Expense Reductions			-\$40.46		Expense reductions in student life, primarily the Career Development Center
Change in Reserves/Revenues			-\$24.89		Use of reserves in health and counseling

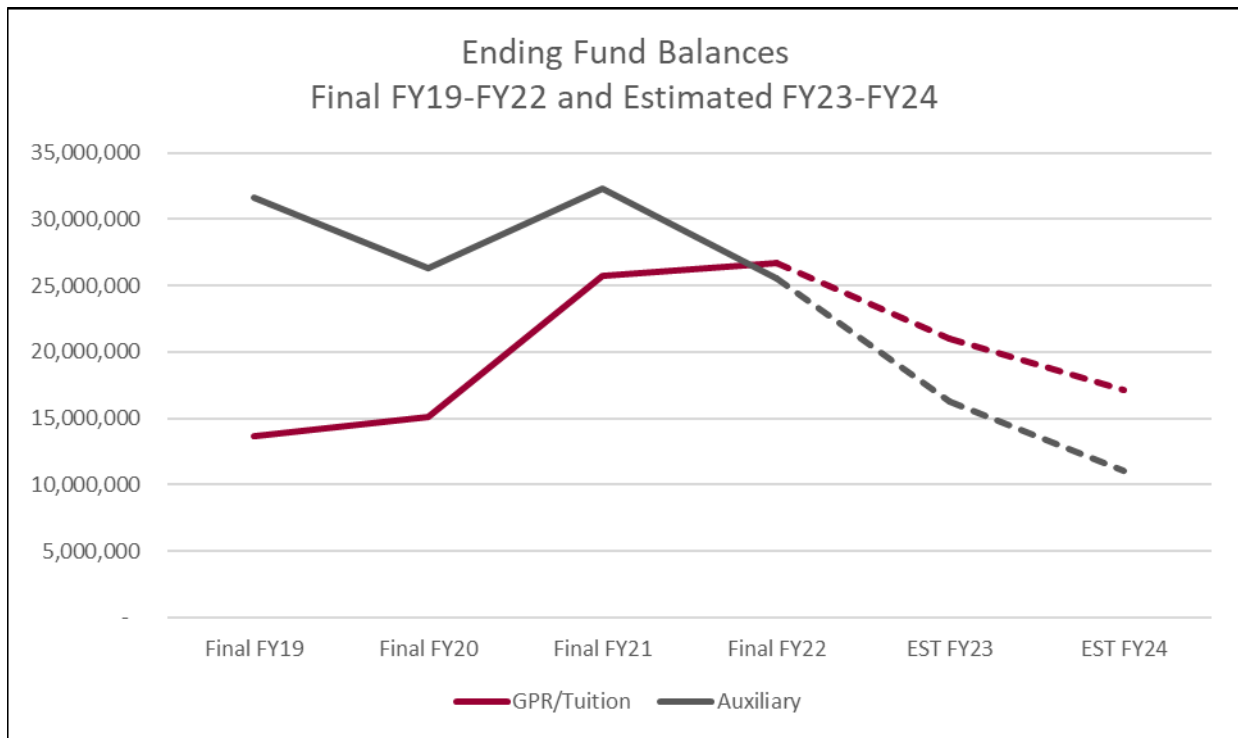
ROOM AND BOARD: Academic Year Average Cost for the Majority of Students					
	<u>2022-23</u>	<u>2023-24</u>	<u>Change</u>	<u>% Change</u>	<u>Narrative</u>
Milwaukee	\$10,387.00	\$10,729.50	\$342.50	3.3%	
- Residence Halls	\$6,113.00	\$6,296.50	\$183.50	3.0%	
Pay plan and Associated Fringes			\$26.39		Pay plan and associated fringes
Market Salary Adjustments and Fringes			\$23.03		Market salary increases for custodians and residence life coordinators
Other Salary and Fringes			\$81.85		Custodial and HVAC positions to replace previously contracted staff
Other Salary and Fringes			\$33.87		Increase to fund salary and associated fringes for the additional pay period
Contractual Changes			\$178.00		Increased costs of utilities and services
Capital Improvements			\$15.82		For multiple maintenance/repair and capital projects in several halls
Change in Reserves/Revenues			-\$246.46		Use of anticipated reserves
Major Projects			\$71.00		Debt service for completed Sandburg Hall West Tower renovation project
- Meal Plans	\$4,274.00	\$4,433.00	\$159.00	3.7%	
Pay plan and Associated Fringes			\$43.90		Pay plan and associated fringes
Market Salary Adjustments and Fringes			\$99.25		Market salary adjustments for staff and students
Other Salary and Fringes			\$42.50		Additional staffing needs to support the new meal plan model
Other Salary and Fringes			\$56.35		Increase to fund salary and associated fringes for the additional pay period
Contractual Changes			\$270.00		Increased cost of goods sold
Change in Reserves/Revenues			-\$353.00		Use of anticipated reserves



GPR/Tuition and Auxiliary Forecasts as of December 2022:

Both the GPR/Tuition and Auxiliary fund balances are expected to decline in the current and next year. Declining enrollment is expected to continue until FY2024-25. In addition, increased costs related to inflation and returning to pre-pandemic levels of spending will put pressure on the balances.

Auxiliary fund balances are forecasted to decrease in the short run because reserves are being used for funding design costs on the new science building and to expand operations at Sonnentag. Once the science building is complete, those costs will be repaid to the auxiliaries.



Proposed FY23/24 Tuition Rate Changes:

	2022-23	2023-24	Change	% Change	10-Year Nonres & Grad Change
Undergraduate					
Resident	\$6,298.28	\$6,581.74	\$283.46	4.50%	
Blugold Commitment	\$1,063.00	\$1,063.00	\$0.00	0.00%	
Total	\$7,361.28	\$7,644.74	\$283.46	3.85%	
Nonresident	\$15,010.70	\$15,821.28	\$810.58	5.40%	14.10%
Blugold Commitment	\$1,063.00	\$1,063.00	\$0.00	0.00%	
Total	\$16,073.70	\$16,884.28	\$810.58	5.04%	
Nonresident Material Science & Engineering and Biomedical Engineering	\$16,481.54	\$17,371.54	\$890.00	5.40%	14.10%
Blugold Commitment	\$1,063.00	\$1,063.00	\$0.00	0.00%	
Total	\$17,544.54	\$18,434.54	\$890.00	5.07%	
Bachelor of Science in Nursing					
Resident	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Blugold Commitment	\$1,063.00	\$1,063.00	\$0.00	0.00%	
New Nursing Differential	\$0.00	\$950.00	\$950.00	100.00%	
Total	\$7,361.32	\$8,594.74	\$1,233.42	16.76%	
Nonresident	\$15,010.70	\$15,821.28	\$810.58	5.40%	14.10%
Blugold Commitment	\$1,063.00	\$1,063.00	\$0.00	0.00%	
New Nursing Differential	\$0.00	\$950.00	\$950.00	100.00%	
Total	\$16,073.70	\$17,834.28	\$1,760.58	10.95%	
Graduate					
Resident	\$8,187.84	\$8,629.98	\$442.14	5.40%	13.00%
Nonresident	\$18,603.20	\$19,607.77	\$1,004.57	5.40%	16.90%
Undergraduate at UW-Eau Claire-Barron County:					
Resident	\$4,750.32	\$4,964.08	\$213.76	4.50%	

Nonresident and Graduate Tuition

A tuition increase is proposed for nonresident undergraduate students, including nonresident undergraduate, material science & engineering, and biomedical engineering tuition for the 2023-24 academic year. An increase is also proposed for resident and nonresident graduate tuition for the 2023-24 academic year.

These increases assist with continuing the implementation and operationalization of initiatives outlined in campus strategic plans. The strategic plans:

- Outline strategies to provide an exceptional educational experience for students and enhance student success,
- Retain and attract faculty and staff, and

- Create a resilient organization that is agile, capable of meeting the challenges of a changing higher education environment.

Institution Wide Differential Tuition

The Blugold Commitment differential for undergraduates was implemented in 2010. The differential supports high-impact practices, support for additional faculty, and financial aid. There is no increase proposed for the Blugold Commitment differential for the 2023-24 academic year.

Program Specific Differential Tuition

A new differential for the Traditional Bachelor of Science in Nursing (TBSN) program of \$950 annually is being proposed. The differential would be used to:

- **Continue program expansion provided for with a Wisconsin Economic Development Corporation (WEDC) grant** – The grant, which concludes in 2025 has allowed the campus to increase enrollment in the TBSN program by 43 percent. The grant increased simulation experiences which have allowed for enhanced clinical experiences but require additional faculty, a simulation technician, and development of additional scenarios. The differential will allow this expansion to continue at the end of the grant period.
- **Faculty and staff** - Support the increased cost of nursing faculty salaries, nursing instructional academic staff salaries, and nursing administration salaries.

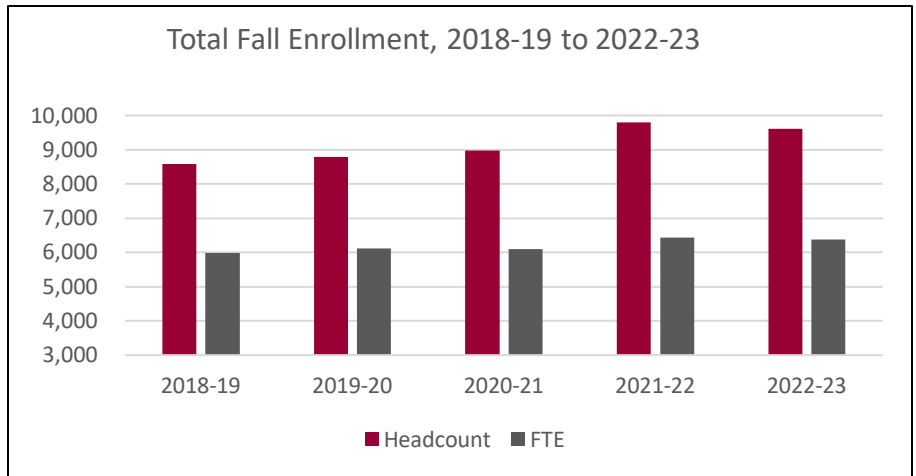
Student Consultation – Students currently enrolled in the TBSN as of January 4, 2023, will not be subject to the differential. Current students will be informed of how the differential will be used, and incoming students for Fall 2023, will be informed of the purpose of the differential by letter and will also describe a plan to form a TBSN student advisory group. Each new cohort of students will have participation of up to two student members. Additional meetings will be scheduled annually to review how the differential is being used along with assessing its effectiveness and sufficiency.

Proposed FY23/24 Auxiliary Rate Changes:

SEGREGATED FEES: Academic Year Cost					
	<u>2022-23</u>	<u>2023-24</u>	<u>Change</u>	<u>% Change</u>	<u>Narrative</u>
Eau Claire	\$1,412.95	\$1,491.51	\$78.56	5.6%	
- Operations	\$1,069.13	\$1,147.69	\$78.56	7.3%	
Pay plan and Associated Fringes			\$12.50		Pay plan and associated fringes in sports programming and facilities, health, counseling and student life
Market Salary Adjustment and Fringes			\$1.50		Increases for several assistant coaches in sports programming and facilities
Other Salary and Fringes			\$5.49		Full-time swimming assistant coach in sports programming and facilities
Contractual Changes			\$13.28		Increased costs in sports programming and facilities for buses, hotels and food related to athletics travel
Contractual Changes			\$2.00		Municipal services increase
Contractual Changes			\$11.00		In transit for additional bus routes requested by students and provided through contract with the City of Eau Claire
Student Initiated Programming			\$11.00		Student initiated increase in organized activities
Change in Reserves/Revenues			\$21.79		Additional funding for sports programming and facilities to close the gap in deficit funding for athletics
- Major Projects	\$343.82	\$343.82	\$0.00	0.0%	
Barron	\$500.00	\$500.00	\$0.00	0.0%	

ROOM AND BOARD: Academic Year Average Cost for the Majority of Students					
	<u>2022-23</u>	<u>2023-24</u>	<u>Change</u>	<u>% Change</u>	<u>Narrative</u>
Eau Claire	\$8,784.50	\$9,024.50	\$240.00	2.7%	
- Residence Halls	\$5,324.50	\$5,324.50	\$0.00	0.0%	
- Meal Plans	\$3,460.00	\$3,700.00	\$240.00	6.9%	
Contractual Changes			\$240.00		Increased cost of goods sold

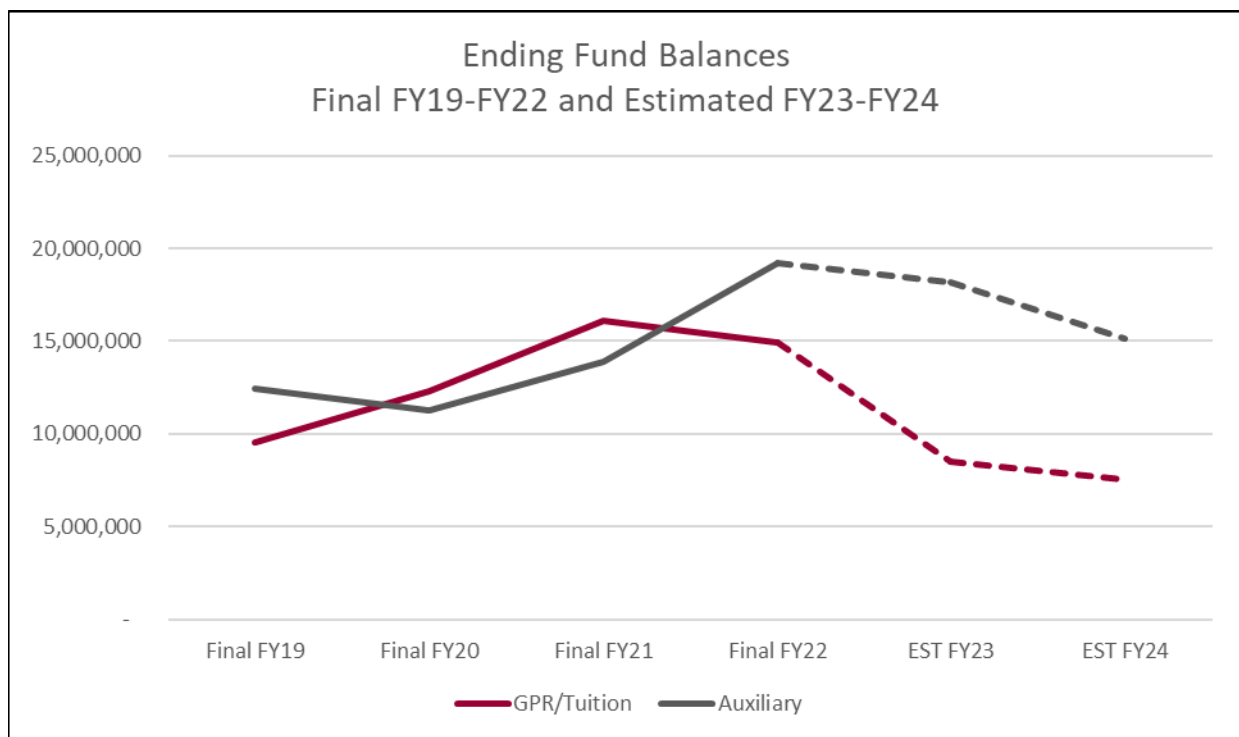
TEXTBOOK RENTAL: Academic Year Cost					
	<u>2022-23</u>	<u>2023-24</u>	<u>Change</u>	<u>% Change</u>	<u>Narrative</u>
Eau Claire	\$140.00	\$140.00	\$0.00	0.0%	
Barron	\$140.00	\$140.00	\$0.00	0.0%	



GPR/Tuition and Auxiliary Forecasts as of December 2022:

GPR/Tuition balances are forecasted to decline in the current year based on planned spending on various strategic initiatives, including attracting non-traditional students, data warehousing, and a marketing plan.

Auxiliary balances are forecasted to decline as spending occurs for planned capital projects and continued spending of the HEERF funds from lost revenue during the pandemic.



Proposed FY23/24 Tuition Rate Changes:

	2022-23	2023-24	Change	% Change	10-Year Nonres & Grad Change
Undergraduate					
Resident	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Green Bay Undergraduate Differential	\$0.00	\$185.00	\$185.00	100.00%	
Total	\$6,298.32	\$6,766.74	\$468.42	7.44%	
Nonresident	\$14,516.16	\$15,169.44	\$653.28	4.50%	9.40%
Green Bay Undergraduate Differential	\$0.00	\$185.00	\$185.00	100.00%	
Total	\$14,516.16	\$15,354.44	\$838.28	5.77%	
Computer Science Undergraduate					
Resident	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Green Bay Undergraduate Differential	\$0.00	\$185.00	\$185.00	100.00%	
Computer Science Differential	\$0.00	\$700.00	\$700.00	100.00%	
Total	\$6,298.32	\$7,466.74	\$1,168.42	18.55%	
Nonresident	\$14,516.16	\$15,169.44	\$653.28	4.50%	9.40%
Green Bay Undergraduate Differential	\$0.00	\$185.00	\$185.00	100.00%	
Computer Science Differential	\$0.00	\$700.00	\$700.00	100.00%	
Total	\$14,516.16	\$16,054.44	\$1,538.28	10.60%	
Nursing Undergraduate					
Resident	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Green Bay Undergraduate Differential	\$0.00	\$185.00	\$185.00	100.00%	
Nursing	\$0.00	\$288.00	\$288.00	100.00%	
Total	\$6,298.32	\$7,054.74	\$756.42	12.01%	
Nonresident	\$14,516.16	\$15,169.44	\$653.28	4.50%	9.40%
Green Bay Undergraduate Differential	\$0.00	\$185.00	\$185.00	100.00%	
Nursing	\$0.00	\$288.00	\$288.00	100.00%	
Total	\$14,516.16	\$15,642.44	\$1,126.28	7.76%	
Graduate					
Resident	\$7,996.14	\$8,355.96	\$359.82	4.50%	9.40%
Nonresident	\$17,551.08	\$18,340.87	\$789.79	4.50%	9.40%
Additional Location Undergraduate					
Resident	\$4,750.32	\$5,208.24	\$457.92	9.64%	
Green Bay Undergraduate Differential	\$0.00	\$185.00	\$185.00	100.00%	
Total	\$4,750.32	\$5,393.24	\$642.92	13.53%	
Nonresident	\$12,321.12	\$13,033.20	\$712.08	5.78%	
Green Bay Undergraduate Differential	\$0.00	\$185.00	\$185.00	100.00%	
Total	\$12,321.12	\$13,218.20	\$897.08	7.28%	

Nonresident and Graduate Tuition

An increase to nonresident undergraduate tuition as well as graduate resident and nonresident tuition is proposed for the 2023-24 academic year. The proposed increases will support initiatives in improving student-to-faculty ratio and attracting and retaining faculty and staff talent.

Additional Location Tuition

Accreditation with the Higher Learning Commission was recently completed under a One University, Four Campus model. Due to this change from branch campuses to additional locations, it is being proposed that tuition at the additional locations will be unified over four years, eliminating 25 percent of the difference in each year.

Moving to a single tuition schedule eliminates a point of confusion for students. Most students taking courses at the additional locations also take courses at the main campus, and thus are charged different tuition rates depending on the course location. This, in conjunction with a single tuition plateau, can result in students with similar course schedules being charged different amounts for tuition.

The funds from the tuition increase would be used for instructional positions in high demand programs at the additional locations, student advising and support, student worker wages, and financial aid.

Institution Wide Differential Tuition

A new undergraduate differential of is being proposed for students at all locations. The differential of \$185 annually would be implemented with the 2023-24 academic year. The differential would be used for:

- **A career services model to support work-based learning** – Career services will be embedded in each college to create an infrastructure that will ensure opportunities, such as internships, are available for all students.
- **Increased opportunities for high-impact experiences** – Continue to improve the campus academic advising model, increase student worker wages, and provide financial aid support.
- **Faculty and staff support** – Funding from the differential will support decreasing the faculty-student ratio, by hiring additional faculty. It will also provide compensation for faculty in high demand areas and allow for professional development for faculty and instructional staff.

Student Consultation – Student government has been advised of the intent to begin charging a differential as well as the implementation plan and use of funds.

Program Specific Differentials

A new Computer Science differential is proposed for students who are declared Computer Science majors beginning with the 2023-24 academic year. Students enrolled prior to 2023-24 will be exempt from the differential. The proposed amount is \$700 annually. This differential would be used for:

- **Increased lab hours, lab exercises, and technology** – Support increased instructional costs for additional lab hours and the creation of new lab exercises for classes, purchase of additional software platforms, and establish a formal cybersecurity-focused research space.
- **Faculty and instructor support and retention** – Provide for salary increases, aiding in the retention and recruitment for the program.

Student Consultation – Students have been requesting additional laboratory experiences and value the instruction by tenure-track faculty. The differential proposal has been reviewed by student government.

A differential is proposed for the Undergraduate Prelicensure Nursing Program in the amount of \$12 per credit or \$288 per year. The differential will only be applied to the 65 nursing credits. This is a traditional BSN program which started in 2020 and is responding to the need in communities for nurses. The differential would be used for:

- **Clinical equipment and supplies**
- **Nursing faculty compensation**

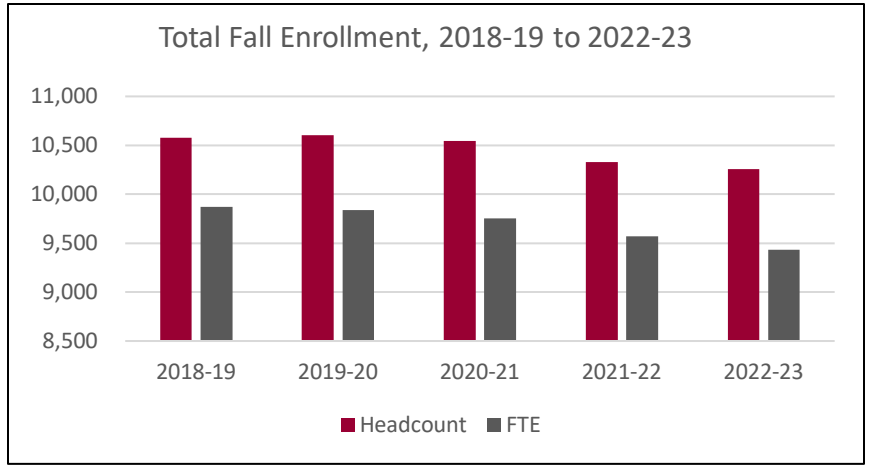
Student Consultation – Student government is being advised of the intent to add a differential to the program. The proposal has been provided to student government for review and comment.

Proposed FY23/24 Auxiliary Rate Changes:

SEGREGATED FEES: Academic Year Cost					
	2022-23	2023-24	Change	% Change	Narrative
Green Bay	\$1,575.12	\$1,575.12	\$0.00	0.0%	
- Operations	\$1,399.83	\$1,349.67	-\$50.16	-3.6%	
Pay plan and Associated Fringes			\$13.81		Pay plan and associated fringes in health and counseling, sports programming and facilities, student life, and the union
Market Salary Adjustments and Fringes			\$10.64		Increased student minimum wage in the union and recreation within sports programming and facilities
Market Salary Adjustments and Fringes			\$1.40		Increased rate for new staff in the Kress Events Center within sports programming and facilities
Other Salary and Fringes			\$13.89		Increase number of student workers in sports programming and facilities for the pep band
Other Salary and Fringes			\$6.78		Include pep band instructor and cheer team advisor salary and fringes in sports programming and facilities and increase FTE for Pride Center advisor for additional programming in student life
Contractual Changes			-\$22.81		In municipal services, organized activities, transit, sports programming and facilities, student life, student health services and the union due to an increase in enrollments
Student Initiated Programming			\$4.14		For increased programming for student life within the Pride Center, student organization funding and the Cheer Team
Capital Improvements			\$22.75		For ongoing indoor/outdoor annual maintenance, replacement of turf areas and Fitness center desk renovation
Base Expense Reductions			-\$2.41		Base expense reduction in student life for a change in staffing model within Dean of Students office
Change in Reserves/Revenues			-\$98.35		Use of reserves in sports programming and facilities to fund large increase in debt service
- Major Projects	\$175.29	\$225.45	\$50.16	28.6%	
Enumerated Capital Project			-\$23.13		Soccer/softball complex repayment completed
Debt Service			\$73.29		Increased debt service for Kress Events Center
Manitowoc	\$424.44	\$424.44	\$0.00	0.0%	
Contractual Changes			\$5.91		Municipal services
Student Initiated Programming			\$11.62		For additional programming in student life and aligning with the programming offered on the Green Bay campus
Student Safety			\$9.00		For mental health services and bring health and wellness to a consistent standard across all UW Green Bay campuses
Base Expense Reductions			-\$10.00		Continued restructure of sports programming and facilities to an intramural/campus recreation model
Change in Reserves/Revenues			-\$16.53		Use of reserves in organized activities
Marinette	\$424.44	\$424.44	\$0.00	0.0%	
Contractual Changes			\$6.51		Municipal services
Student Safety			\$14.00		For mental health services and bring health and wellness to a consistent standard across all UW Green Bay campuses
Base Expense Reductions			-\$10.00		Continued restructure of sports programming and facilities to an intramural/campus recreation model
Base Expense Reductions			-\$10.51		Reduced student organizations funding in organized activities

SEGREGATED FEES: Academic Year Cost (continued)					
	2022-23	2023-24	Change	% Change	Narrative
Sheboygan	\$424.44	\$424.44	\$0.00	0.0%	
Contractual Changes			\$0.22		Municipal services
Student Initiated Programming			\$0.78		For additional programming in student life and aligning with the programming offered on the Green Bay campus
Student Safety			\$9.00		For mental health services and bring health and wellness to a consistent standard across all UW Green Bay campuses
Base Expense Reductions			-\$10.00		Continued restructure of sports programming and facilities to an intramural/campus recreation model

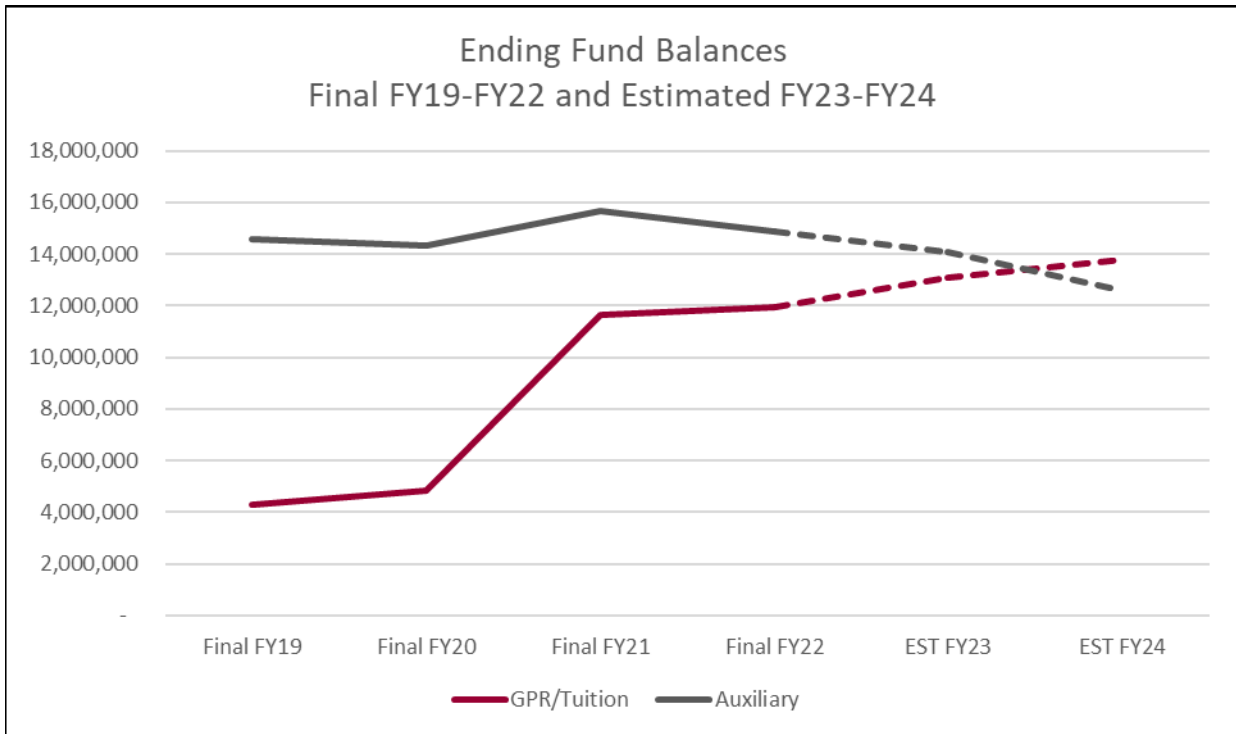
ROOM AND BOARD: Academic Year Average Cost for the Majority of Students					
	2022-23	2023-24	Change	% Change	Narrative
Green Bay	\$7,697.50	\$8,025.00	\$327.50	4.3%	
- Residence Halls	\$4,747.50	\$4,925.00	\$177.50	3.7%	
Market Salary Adjustments and Fringes			\$128.20		Increase in student wages and staff salaries to meet market demands
Contractual Changes			\$24.07		Upgrades to Wi-Fi and provide cable streaming
Student Safety			\$25.23		Enhancing the community service officers program and additional external building lighting
- Meal Plans	\$2,950.00	\$3,100.00	\$150.00	5.1%	
Contractual Changes			\$150.00		Increased cost of goods sold



GPR/Tuition and Auxiliary Forecasts as of December 2022:

The GPR/Tuition balances are forecasted to increase slightly in both fiscal years with tuition revenue forecasted to remain consistent, largely attributable to one-time salary savings. In addition, as travel and research activities resume, the campus is still not at pre-pandemic levels of spending, leading to additional one-time budget savings.

The Auxiliary balances are forecasted to decline slightly, mostly due to planned spending for specific projects, including a parking ramp for the Center for the Arts, residence hall renovations and projects in the stadium and recreation.



Proposed FY23/24 Tuition Rate Changes:

	2022-23	2023-24	Change	% Change	10-Year Nonres & Grad Change
Undergraduate					
Resident	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Academic Excellence Initiatives	\$139.92	\$146.22	\$6.30	4.50%	
Growth, Quality, and Access	\$1,146.48	\$1,246.35	\$99.87	8.71%	
Total	\$7,584.72	\$7,974.31	\$389.59	5.14%	
Nonresident	\$15,117.76	\$15,621.67	\$503.91	3.33%	12.60%
Academic Excellence Initiatives	\$139.92	\$146.22	\$6.30	4.50%	
Growth, Quality, and Access	\$1,146.48	\$1,246.35	\$99.87	8.71%	
Total	\$16,404.16	\$17,014.24	\$610.08	3.72%	
Undergraduate Business					
Resident	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Academic Excellence Initiatives	\$139.92	\$146.22	\$6.30	4.50%	
Growth, Quality, and Access	\$1,146.48	\$1,246.35	\$99.87	8.71%	
Business	\$0.00	\$192.48	\$192.48	100.00%	
Total	\$7,584.72	\$8,166.79	\$582.07	7.67%	
Nonresident	\$15,117.76	\$15,621.67	\$503.91	3.33%	12.60%
Academic Excellence Initiatives	\$139.92	\$146.22	\$6.30	4.50%	
Growth, Quality, and Access	\$1,146.48	\$1,246.35	\$99.87	8.71%	
Business	\$0.00	\$192.48	\$192.48	100.00%	
Total	\$16,404.16	\$17,206.72	\$802.56	4.89%	
Graduate					
Resident	\$8,511.08	\$8,723.86	\$212.78	2.50%	14.20%
Academic Excellence Initiatives	\$139.92	\$146.22	\$6.30	4.50%	
Total	\$8,651.00	\$8,870.08	\$219.08	2.53%	
Nonresident	\$18,497.34	\$18,959.77	\$462.43	2.50%	13.10%
Academic Excellence Initiatives	\$139.92	\$146.22	\$6.30	4.50%	
Total	\$18,637.26	\$19,105.99	\$468.73	2.52%	
Occupational Therapy and Physician Assistant Programs					
Resident	\$10,282.06	\$10,720.78	\$438.72	4.27%	
Academic Excellence Initiatives	\$139.92	\$146.22	\$6.30	4.50%	
Total	\$10,421.98	\$10,867.00	\$445.02	4.27%	
Nonresident	\$22,346.26	\$23,128.16	\$781.90	3.50%	
Academic Excellence Initiatives	\$139.92	\$146.22	\$6.30	4.50%	
Total	\$22,486.18	\$23,274.38	\$788.20	3.51%	
Doctor of Physical Therapy					
Resident	\$11,531.62	\$12,026.56	\$494.94	4.29%	
Academic Excellence Initiatives	\$139.92	\$146.22	\$6.30	4.50%	
Total	\$11,671.54	\$12,172.78	\$501.24	4.29%	
Nonresident	\$25,382.76	\$26,301.32	\$918.56	3.62%	
Academic Excellence Initiatives	\$139.92	\$146.22	\$6.30	4.50%	
Total	\$25,522.68	\$26,447.54	\$924.86	3.62%	

Nonresident and Graduate Tuition

An increase is proposed to nonresident undergraduate tuition as well as graduate, occupational therapy, and physician assistant resident and nonresident tuition for the 2023-24 academic year. Additionally, UW-La Crosse proposes to increase Doctor of Physical Therapy tuition. The proposed increases would be used to fund:

- strategic planning priorities, and
- maintenance of competitiveness with the market rate of tuition and overall cost of attendance.

Institution Wide Differential Tuition

The Academic Excellence Initiative for undergraduates and graduates was implemented in Fall 2003. The differential was created to support four core areas including research, academic advising, international education, and diversity. UW-La Crosse proposes to increase this differential by \$6.30 annually, from \$139.92 to \$146.22. The increase would be used to fund:

- **Salary and fringe benefit costs** – The increase will prevent the reduction of staff positions that provide support and essential services to students by providing funding for pay plan and fringe benefits.

Student Consultation – The Chancellor has met with the Student Association to discuss the proposed increase and answer questions. The Student Senate endorses the proposal and has provided a resolution of support for the differential increase.

The Growth, Quality, and Access differential for undergraduates was implemented in Fall 2008. It is used to hire additional faculty and staff and to purchase instructional supplies and equipment. UW-La Crosse proposes to increase this differential by \$99.87 annually, from \$1,146.48 to \$1,246.35. The increase would be used to fund:

- **Salaries, fringe benefits and promotions** – The increase will prevent the further reduction of faculty and staff positions by providing increases for pay plan, fringe benefits, and promotions.
- **Financial aid** – Provides funding for need based financial aid to undergraduate students from low and middle-income families.

Student Consultation - The Chancellor has met with the Student Association to discuss the proposed increase and answer questions. The Student Senate endorses the proposal and has provided a resolution of support for the differential increase.

Program Specific Differential Tuition

A new differential is proposed for the undergraduate College of Business Administration (CBA) of \$13.50 per credit for courses at the 200 level and above. The CBA consists of six departments with high-demand programs in Accountancy, Finance, Information Systems, Management, and

Marketing. There has been considerable growth within the college and there is a need for additional course sections, and academic advising in order to ensure the CBA is able to meet student expectations. The differential would be used to fund:

- **Staffing support** – Provide salary and fringe benefits to add three instructional academic staff and two academic advisors. Also provide service and supplies to support the positions. The differential would need to be adjusted annually for salary and fringe benefit increases.

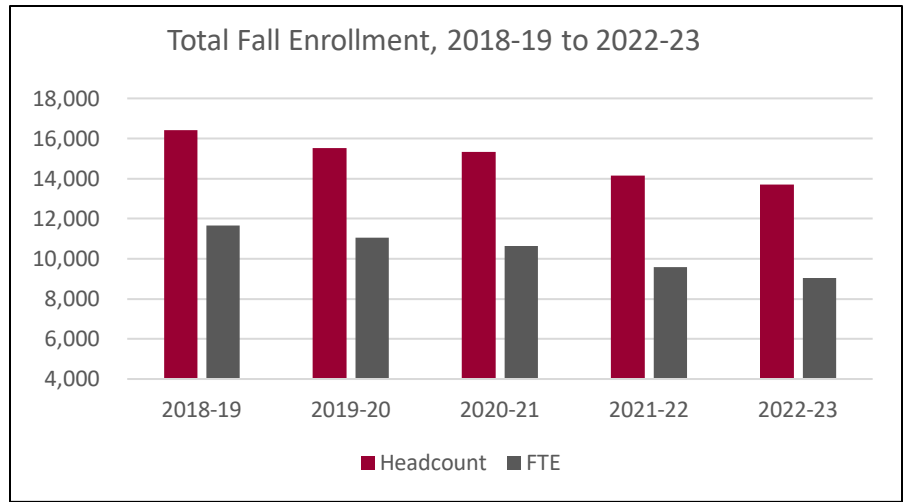
Student Consultation – The dean of the CBA has met with the student leadership of the 13 student organizations to discuss the proposed differential and answer questions. The student groups endorse the proposal and have provided a resolution of support for the new differential.

Proposed FY23/24 Auxiliary Rate Changes:

SEGREGATED FEES: Academic Year Cost					
	2022-23	2023-24	Change	% Change	Narrative
La Crosse	\$1,473.22	\$1,502.68	\$29.46	2.0%	
- Operations	\$896.00	\$925.46	\$29.46	3.3%	
Pay plan and Associated Fringes			\$24.64		Pay plan and associated fringes in child care, sports programming and facilities, and the union
Market Salary Adjustments and Fringes			\$20.33		Student wage increases in child care and sports programming and facilities
Contractual Changes			-\$0.40		Municipal services
Contractual Changes			\$0.30		Municipal bus contract in transit
Base Expense Reductions			-\$15.41		In health and counseling due to outsourcing operations to Mayo Clinic
- Major Projects	\$577.22	\$577.22	\$0.00	0.0%	

ROOM AND BOARD: Academic Year Average Cost for the Majority of Students					
	2022-23	2023-24	Change	% Change	Narrative
La Crosse	\$7,029.25	\$7,345.00	\$315.75	4.5%	
- Residence Halls	\$4,233.25	\$4,423.00	\$189.75	4.5%	
Pay plan and Associated Fringes			\$27.62		Pay plan and associated fringes
Market Salary Adjustments and Fringes			\$79.76		Increase to student wage rates
Other Salary & Fringe Benefits			\$11.79		Increased cost of fringe benefits
Contractual Changes			\$70.58		Increased contract costs
- Meal Plans	\$2,796.00	\$2,922.00	\$126.00	4.5%	
Pay plan and Associated Fringes			\$0.45		Pay plan and associated fringes
Market Salary Adjustments and Fringes			\$1.77		Increase to student wage rates
Contractual Changes			\$123.78		Increased cost of goods sold

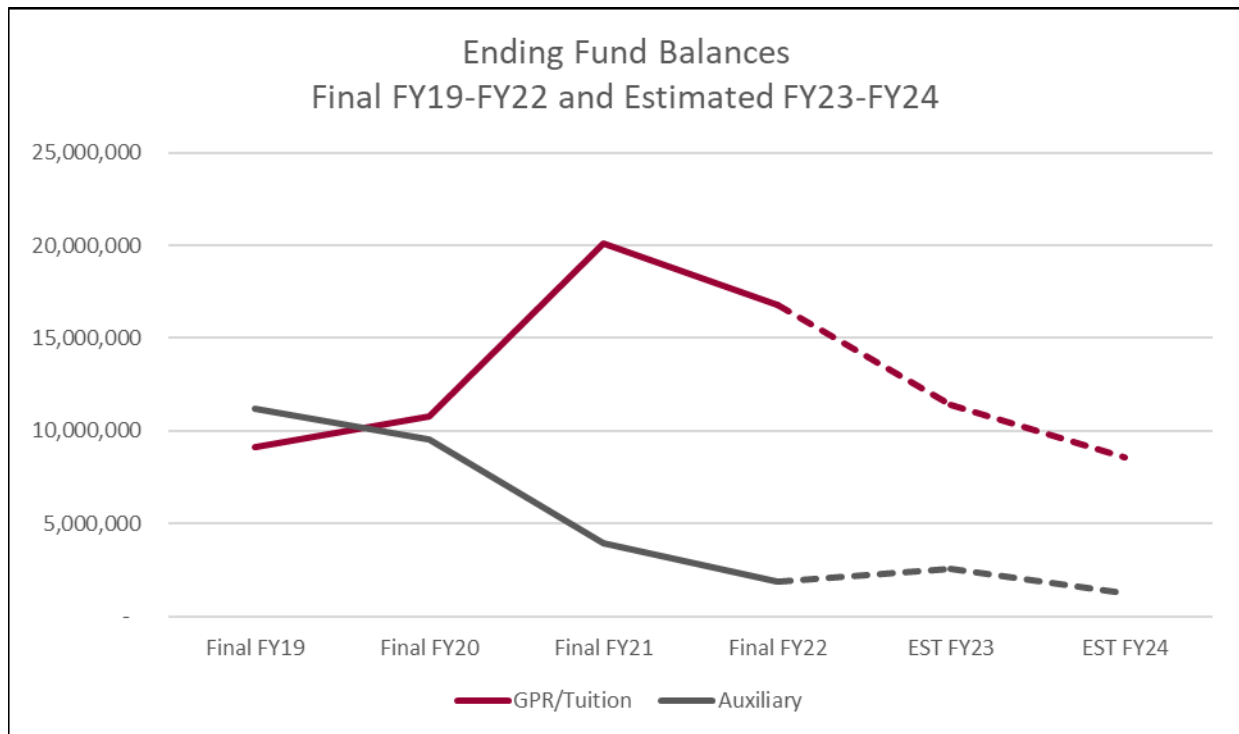
TEXTBOOK RENTAL: Academic Year Cost					
	2022-23	2023-24	Change	% Change	Narrative
La Crosse	\$173.92	\$173.92	\$0.00	0.0%	



GPR/Tuition and Auxiliary Forecasts as of December 2022:

GPR/Tuition balances are forecasted to decline significantly due to fall enrollments not meeting projections, delinquent contract revenue, and underperforming vendor contractors. The incremental revenue from tuition increases will offset some of the losses from enrollment. The costs of goods and services are increasing due to inflation and returning to pre-pandemic levels of spending.

The Auxiliary fund balances are expected to remain steady in the next two years as a result of aligning expenses with the expected lower revenue.



Proposed FY23/24 Tuition Rate Changes:

	2022-23	2023-24	Change	% Change	10-Year Nonres & Grad Change
Undergraduate					
Resident	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Personal Development Compact	\$123.84	\$223.84	\$100.00	80.75%	
Total	\$6,422.16	\$6,805.58	\$383.42	5.97%	
Nonresident	\$13,871.28	\$14,495.49	\$624.21	4.50%	4.50%
Personal Development Compact	\$123.84	\$223.84	\$100.00	80.75%	
Total	\$13,995.12	\$14,719.33	\$724.21	5.17%	
Undergraduate Nursing					
Resident	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Personal Development Compact	\$123.84	\$223.84	\$100.00	80.75%	
Nursing	\$0.00	\$360.00	\$360.00	100.00%	
Total	\$6,422.16	\$7,165.58	\$743.42	11.58%	
Nonresident	\$13,871.28	\$14,495.49	\$624.21	4.50%	4.50%
Personal Development Compact	\$123.84	\$223.84	\$100.00	80.75%	
Nursing	\$0.00	\$360.00	\$360.00	100.00%	
Total	\$13,995.12	\$15,079.33	\$1,084.21	7.75%	
Graduate					
Resident	\$8,108.10	\$8,270.26	\$162.16	2.00%	8.20%
Nonresident	\$17,797.77	\$18,153.73	\$355.96	2.00%	8.20%
Business Masters					
Resident	\$8,108.10	\$8,270.26	\$162.16	2.00%	
Nonresident	\$17,825.40	\$18,181.91	\$356.51	2.00%	
Undergraduate Branches					
Resident Fond du Lac & Fox	\$4,750.32	\$4,964.08	\$213.76	4.50%	
Nonresident Fond du Lac & Fox	\$12,321.12	\$12,875.57	\$554.45	4.50%	

Nonresident and Graduate Tuition

An increase is proposed for nonresident undergraduate tuition as well as graduate and Business Masters resident and nonresident tuition for the 2023-24 academic year. The proposed increases would be used to fund:

- the increased costs of instruction, and
- supplies and expenses which have been impacted by inflation.

Institution Wide Differential Tuition

The Personal Development Compact for undergraduates was implemented in Fall 2003. The differential provides funding for a variety of student support services. An increase to the differential is needed to continue the support for these critical student services, as costs have increased, while revenue from the differential has not. The proposal increases the differential rate from \$123.84 to \$223.84 annually, which would be used to fund:

- **Critical student services** – Funds will be used to eliminate an existing shortfall in revenues that will ensure existing services are not interrupted. Additional revenue will support tutoring services, student outreach and retention, mental health counseling, and career and professional development for students.

Student Consultation – The Differential Tuition (DT) Selection Committee is appointed by the Oshkosh Student Association and provides recommendations for the use of differential tuition. This proposal received full support from the DT committee chair as well as Oshkosh Student Association leaders. The full DT committee met in February and supports the proposal to increase the differential tuition as proposed.

Program Specific Differential Tuition

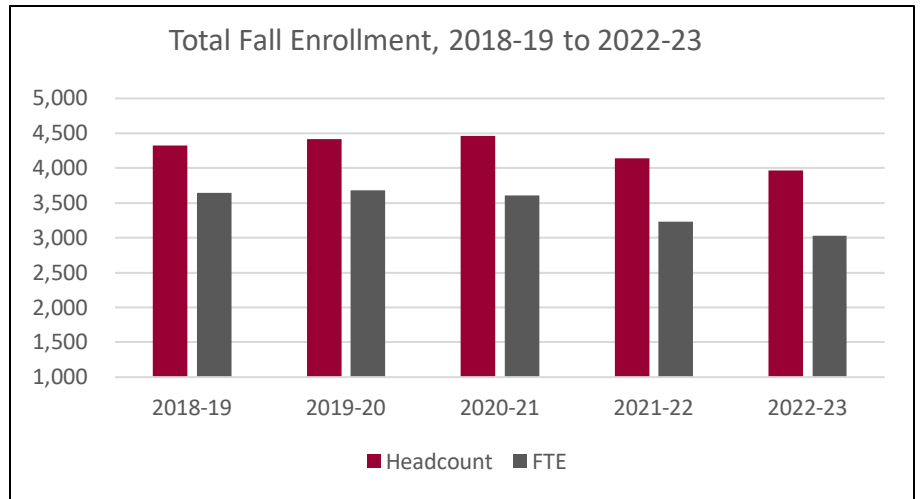
A new differential for the Traditional Bachelor of Science in Nursing (TBSN) program is being proposed. The differential would be charged to students starting in the second semester of their sophomore year and continue through five semesters in the College of Nursing. The differential is being proposed at \$360 annually and would be charged to new cohorts beginning with the 2023-24 academic year. The differential would be paid by all nursing students after three years. The differential would be used for:

- **Funding for faculty and staff** – Funds would be used to hire new faculty and additional clinical supervisors, as well as salary support for existing staff.
- **Equipment and technology** – A portion of the differential would be used for the ongoing maintenance of simulation technology and increased costs of supplies.

Student Consultation – The proposal was communicated to the student leadership of Men in Nursing (the group is open to all gender identities). There was support for the differential by that group's leadership. Additionally, there is ongoing consultation with students through the Student Nursing Association regarding the differential. There have not been any resolutions or statements from groups at this time.

Proposed FY23/24 Auxiliary Rate Changes:

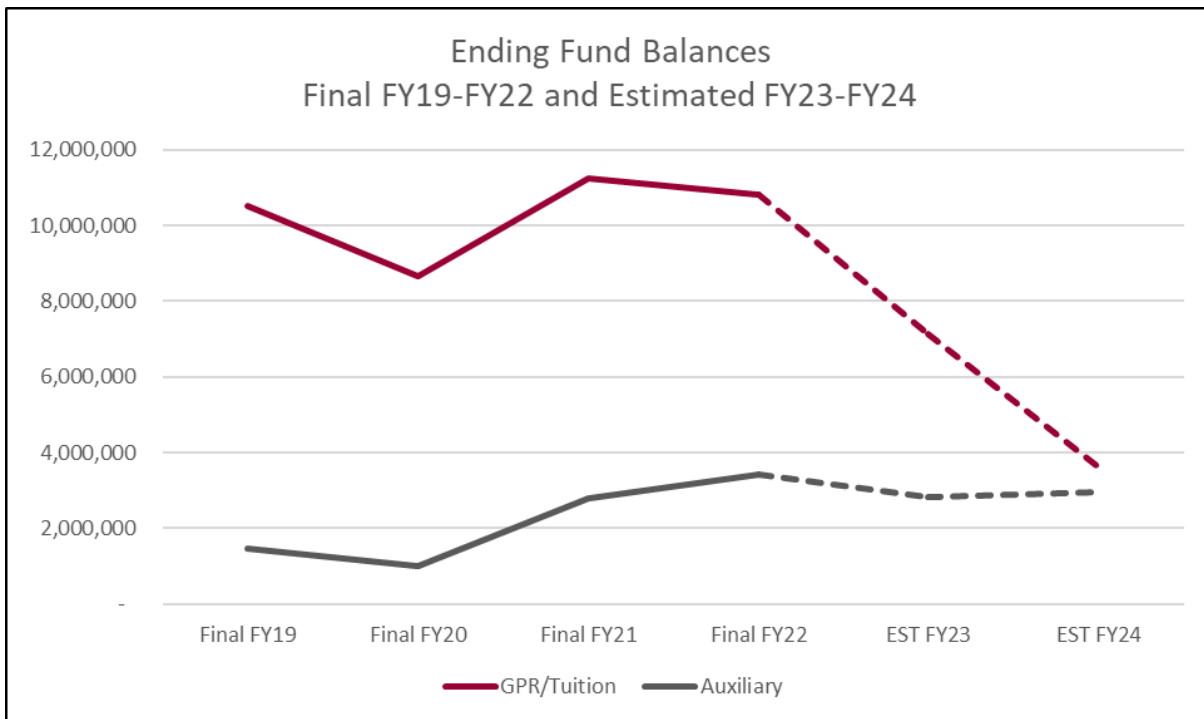
SEGREGATED FEES: Academic Year Cost					
	2022-23	2023-24	Change	% Change	Narrative
Oshkosh	\$1,373.40	\$1,452.22	\$78.82	5.7%	
- Operations	\$1,059.28	\$1,121.96	\$62.68	5.9%	
Pay plan and Associated Fringes			\$19.60		Pay plan and associated fringes in organized activities, sports programming and facilities, union, and health and counseling
Market Salary Adjustments and Fringes			\$7.24		Market salary adjustments in child care for the teaching staff, for medical assistants in health and counseling, and other staff in sports programming and facilities and the union
Other Salary and Fringes			\$2.68		Health insurance cost increases in organized activities
Contractual Changes			\$1.98		Increased contract costs in health and counseling for medical records software
Student Safety			\$1.70		Implement the Chaperone Policy to protect patient safety in health and counseling
Capital Improvements			\$2.22		Install card readers on several doors in the Student Health Center
Capital Improvements			\$11.14		Replace athletic department washers and dryers
Capital Improvements			\$16.12		Replace video board in the stadium
- Major Projects	\$314.12	\$330.26	\$16.14	5.1%	
Debt Service			-\$16.12		Decreased debt service payments in the union
Debt Service			\$32.26		Increased debt service payments for student recreation facilities in sports programming and facilities
Fond du Lac	\$525.51	\$545.02	\$19.51	3.7%	
Pay plan and Associated Fringes			\$4.75		Pay plan and associated fringes in student life
Other Salary and Fringes			\$6.16		For student help budget related to tutoring services in student life
Other Salary and Fringes			\$57.96		Increase funding for salary and fringes in student life
Contractual Changes			-\$0.91		Municipal services
Student Initiated Programming			\$9.51		Increase funding for student organizations in organized activities
Base Expense Reductions			-\$57.96		Base expense reductions in sports programming and facilities due to restructuring the support provided for access campus athletics
Fox Valley	\$347.52	\$354.58	\$7.06	2.0%	
Pay plan and Associated Fringes			\$3.38		Pay plan and associated fringes in student life
Other Salary and Fringes			\$23.34		Increase funding for salary and fringes in student life
Other Salary and Fringes			\$3.32		For student help budget related to tutoring services in student life
Contractual Changes			\$0.36		Municipal services
Base Expense Reductions			-\$23.34		Base expense reductions in sports programming and facilities due to restructuring the support provided for access campus athletics
ROOM AND BOARD: Academic Year Average Cost for the Majority of Students					
	2022-23	2023-24	Change	% Change	Narrative
Oshkosh	\$8,669.00	\$8,939.10	\$270.10	3.1%	
- Residence Halls	\$5,209.00	\$5,358.00	\$149.00	2.9%	
Pay plan and Associated Fringes			\$34.91		Pay plan and associated fringes
Market Salary Adjustments and Fringes			\$21.36		Market salary adjustments for various staff
Student Safety			\$4.69		Increase to conduct annual mold testing in residence halls
Debt Service			\$88.04		Increased debt service payments
- Meal Plans	\$3,460.00	\$3,581.10	\$121.10	3.5%	
Contractual Changes			\$121.10		Contract increase with dining contractor due to increased cost of goods sold
Fond du Lac	\$2,500.00	\$2,500.00	\$0.00	0.0%	
- Meal Plans	\$2,500.00	\$2,500.00	\$0.00	0.0%	
Fox Valley	\$2,500.00	\$2,500.00	\$0.00	0.0%	
- Meal Plans	\$2,500.00	\$2,500.00	\$0.00	0.0%	



GPR/Tuition and Auxiliary Forecasts as of December 2022:

The GPR/Tuition fund balances are forecasted to decline significantly over the course of the current and next fiscal year, with the largest driver being declining enrollment. The campus is experiencing increased costs related to inflation and returning to pre-pandemic levels of spending.

The Auxiliary fund balances are expected to remain steady in the next two years as a result of salary savings and reducing the spending in various program areas to align with the expected lower revenue.



Proposed FY23/24 Tuition Rate Changes:

	2022-23	2023-24	Change	% Change	10-Year Nonres & Grad Change
Undergraduate					
Resident	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Nonresident	\$14,568.00	\$15,216.00	\$648.00	4.45%	9.70%
Graduate					
Resident	\$8,028.00	\$8,388.00	\$360.00	4.48%	9.80%
Nonresident	\$17,622.00	\$18,414.00	\$792.00	4.49%	9.80%
Business Masters					
Resident	\$8,352.00	\$8,730.00	\$378.00	4.53%	
Nonresident	\$17,694.00	\$18,486.00	\$792.00	4.48%	

Nonresident and Graduate Tuition

An increase is proposed for nonresident undergraduate tuition. Also proposed is an increase to resident and nonresident graduate, and Business Masters tuition for the 2023-24 academic year. The tuition increase would be used to:

- Address the gap between the amount of tuition revenue currently collected and the current level of tuition required to support the general-purpose revenue (GPR) budget.

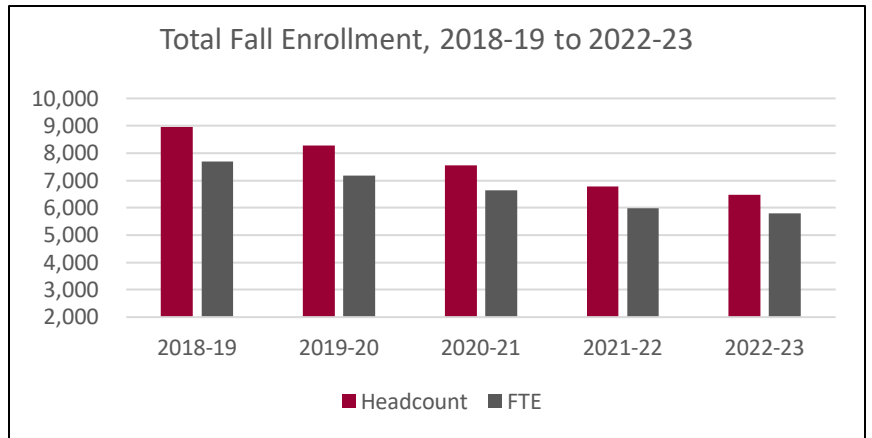
Tuition Differentials

UW-Parkside currently does not have any institution wide or program specific tuition differentials.

Proposed FY23/24 Auxiliary Rate Changes:

SEGREGATED FEES: Academic Year Cost					
	2022-23	2023-24	Change	% Change	Narrative
Parkside	\$1,168.32	\$1,273.44	\$105.12	9.0%	
- Operations	\$650.90	\$715.78	\$64.88	10.0%	
Pay plan and Associated Fringes			\$26.70		Pay plan and associated fringes in sports programming and facilities, health and counseling, and the union
Other Salary and Fringes			\$12.41		Increased student and graduate assistant wages in sports programming and facilities
Contractual Changes			\$9.41		Municipal services and increased non-compensation costs in sports programming and facilities, health and counseling, and the union
Student Initiated Programming			\$16.36		Increased funding for student programming in organized activities
- Major Projects	\$517.42	\$557.66	\$40.24	7.8%	
Debt Service			\$40.24		Increased debt service in the union

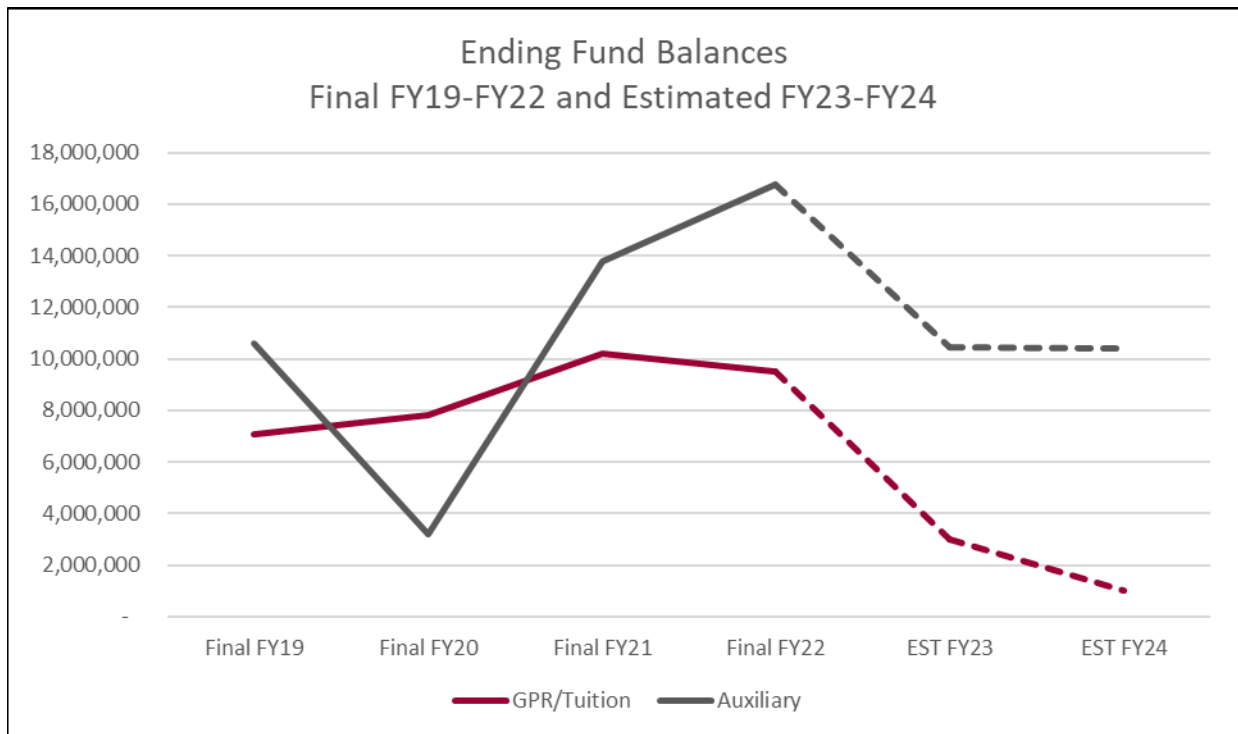
ROOM AND BOARD: Academic Year Average Cost for the Majority of Students					
	2022-23	2023-24	Change	% Change	Narrative
Parkside	\$7,835.00	\$8,090.00	\$255.00	3.3%	
- Residence Halls	\$4,935.00	\$5,071.50	\$136.50	2.8%	
Pay plan and Associated Fringes			\$27.30		Pay plan and associated fringes
Contractual Changes			\$109.20		Increases in utilities and other non-compensation costs
- Meal Plans	\$2,900.00	\$3,018.50	\$118.50	4.1%	
Contractual Changes			\$118.50		Increased cost of goods sold and payroll costs passed along by dining contractor



GPR/Tuition and Auxiliary Forecasts as of December 2022:

The GPR/Tuition balances are forecast to decline significantly due to an ongoing structural deficit. Base budget reductions have been identified for FY24, and a three- to five-year fiscal recovery plan is being developed to eliminate the structural deficit in order to maintain a viable and sustainable operating budget.

Auxiliary fund balances will decrease due to transferring funds to other operations in FY23 to support the university’s mission.



Proposed FY23/24 Tuition Rate Changes:

	2022-23	2023-24	Change	% Change	10-Year Nonres & Grad Change
Undergraduate					
Resident	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Pioneer Potential	\$119.76	\$245.00	\$125.24	104.58%	
Total	\$6,418.08	\$6,826.74	\$408.66	6.37%	
Nonresident	\$15,236.26	\$15,540.99	\$304.73	2.00%	12.00%
Pioneer Potential	\$119.76	\$245.00	\$125.24	104.58%	
Total	\$15,356.02	\$15,785.99	\$429.97	2.80%	
Tuition Advantage Program	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Tuition Advantage	\$4,810.00	\$4,906.20	\$96.20	2.00%	
Pioneer Potential	\$119.76	\$245.00	\$125.24	104.58%	
Total	\$11,228.08	\$11,732.94	\$504.86	4.50%	
Undergraduate Dairy Science					
Resident	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Dairy Science Additional Tuition	\$500.00	\$500.00	\$0.00	0.00%	
Pioneer Potential	\$119.76	\$245.00	\$125.24	104.58%	
Total	\$6,918.08	\$7,326.74	\$408.66	5.91%	
Nonresident	\$15,236.26	\$15,540.99	\$304.73	2.00%	12.00%
Dairy Science Additional Tuition	\$500.00	\$500.00	\$0.00	0.00%	
Pioneer Potential	\$119.76	\$245.00	\$125.24	104.58%	
Total	\$15,856.02	\$16,285.99	\$429.97	2.71%	
Tuition Advantage Program	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Tuition Advantage	\$4,810.00	\$4,906.20	\$96.20	2.00%	
Dairy Science Additional Tuition	\$500.00	\$500.00	\$0.00	0.00%	
Pioneer Potential	\$119.76	\$245.00	\$125.24	104.58%	
Total	\$11,728.08	\$12,232.94	\$504.86	4.30%	
Undergraduate Engineering					
Resident	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Pioneer Potential	\$119.76	\$245.00	\$125.24	104.58%	
Engineering	\$0.00	\$1,400.00	\$1,400.00	100.00%	
Total	\$6,418.08	\$8,226.74	\$1,808.66	28.18%	
Nonresident	\$15,236.26	\$15,540.99	\$304.73	2.00%	12.00%
Pioneer Potential	\$119.76	\$245.00	\$125.24	104.58%	
Engineering	\$0.00	\$1,400.00	\$1,400.00	100.00%	
Total	\$15,356.02	\$17,185.99	\$1,829.97	11.92%	
Tuition Advantage Program	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Tuition Advantage	\$4,810.00	\$4,906.20	\$96.20	2.00%	
Pioneer Potential	\$119.76	\$245.00	\$125.24	104.58%	
Engineering	\$0.00	\$1,400.00	\$1,400.00	100.00%	
Total	\$11,228.08	\$13,132.94	\$1,904.86	16.97%	
Undergraduate Computer Science					
Resident	\$6,298.32	\$6,581.74	\$283.42	4.50%	

Pioneer Potential	\$119.76	\$245.00	\$125.24	104.58%	
Computer Science	\$0.00	\$700.00	\$700.00	100.00%	
Total	\$6,418.08	\$7,526.74	\$1,108.66	17.27%	
Nonresident	\$15,236.26	\$15,540.99	\$304.73	2.00%	12.00%
Pioneer Potential	\$119.76	\$245.00	\$125.24	104.58%	
Computer Science	\$0.00	\$700.00	\$700.00	100.00%	
Total	\$15,356.02	\$16,485.99	\$1,129.97	7.36%	
Tuition Advantage Program	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Tuition Advantage	\$4,810.00	\$4,906.20	\$96.20	2.00%	
Pioneer Potential	\$119.76	\$245.00	\$125.24	104.58%	
Computer Science	\$0.00	\$700.00	\$700.00	100.00%	
Total	\$11,228.08	\$12,432.94	\$1,204.86	10.73%	
Undergraduate Cybersecurity					
Resident	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Pioneer Potential	\$119.76	\$245.00	\$125.24	104.58%	
Cybersecurity	\$0.00	\$700.00	\$700.00	100.00%	
Total	\$6,418.08	\$7,526.74	\$1,108.66	17.27%	
Nonresident	\$15,236.26	\$15,540.99	\$304.73	2.00%	12.00%
Pioneer Potential	\$119.76	\$245.00	\$125.24	104.58%	
Cybersecurity	\$0.00	\$700.00	\$700.00	100.00%	
Total	\$15,356.02	\$16,485.99	\$1,129.97	7.36%	
Tuition Advantage Program	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Tuition Advantage	\$4,810.00	\$4,906.20	\$96.20	2.00%	
Pioneer Potential	\$119.76	\$245.00	\$125.24	104.58%	
Cybersecurity	\$0.00	\$700.00	\$700.00	100.00%	
Total	\$11,228.08	\$12,432.94	\$1,204.86	10.73%	
Undergraduate Construction Management					
Resident	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Pioneer Potential	\$119.76	\$245.00	\$125.24	104.58%	
Construction Management	\$0.00	\$700.00	\$700.00	100.00%	
Total	\$6,418.08	\$7,526.74	\$1,108.66	17.27%	
Nonresident	\$15,236.26	\$15,540.99	\$304.73	2.00%	12.00%
Pioneer Potential	\$119.76	\$245.00	\$125.24	104.58%	
Construction Management	\$0.00	\$700.00	\$700.00	100.00%	
Total	\$15,356.02	\$16,485.99	\$1,129.97	7.36%	
Tuition Advantage Program	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Tuition Advantage	\$4,810.00	\$4,906.20	\$96.20	2.00%	
Pioneer Potential	\$119.76	\$245.00	\$125.24	104.58%	
Construction Management	\$0.00	\$700.00	\$700.00	100.00%	
Total	\$11,228.08	\$12,432.94	\$1,204.86	10.73%	
Graduate					
Resident	\$7,831.44	\$8,223.01	\$391.57	5.00%	7.60%
Nonresident	\$17,190.54	\$18,050.07	\$859.53	5.00%	7.60%
Undergraduate Baraboo					
Resident	\$4,750.32	\$4,964.08	\$213.76	4.50%	
Nonresident	\$12,882.10	\$13,139.74	\$257.64	2.00%	

Nonresident and Graduate Tuition

An increase is proposed for nonresident undergraduate, undergraduate tuition advantage program, undergraduate dairy science, undergraduate computer engineering tuition, and graduate tuition for the 2023-24 academic year. Additionally, UW-Platteville proposes to increase nonresident tuition at its Baraboo branch campus.

The proposed increases were benchmarked against regional competitors. The increases would cover the increasing cost of instruction and academic support services and allow the campus to invest in strategic plan activities such as:

- updating program array to align with student and industry needs,
- integrating new technologies to allow the flexible delivery of programs through multiple modalities,
- investing in new recruitment strategies in an increasingly competitive marketplace and fulfilling portions of proposed pay increases.

Institution Wide Differential Tuition

The Academic and Support Services differential was implemented in April 2008. Initially, the differential expanded student services, provided additional mental health and career services staff, and provides financial support to students completing their senior capstone project.

The Academic and Support Services differential would be incorporated within a new differential called the Pioneer Potential for all undergraduates, which would increase from \$119.76 annually to \$245 annually.

The Pioneer Potential would support items such as:

- **Services to support student success, including expansion of student engagement in high impact practices (HIP) and hands-on experiential learning** – Including undergraduate research, international education, community-based learning, co-curricular support, the purchase of laboratory equipment, and engagement events.
- **Student financial support** – Provide funding focused on improving student access.

Student Consultation – The Chancellor and Provost met with Student Senate leadership, who indicated their support. Campus leadership will also meet with the entire Student Senate to discuss the proposal and seek a resolution of support. A wider communication is also planned for the student body and faculty and staff.

Program Specific Differential Tuition

A new undergraduate Engineering differential of \$1,400 annually is being proposed. The differential would apply to mechanical engineering, civil engineering, electrical engineering, engineering physics, environmental engineering, industrial engineering, and software engineering. The differential would provide funding for:

- **Student technology support** – Including computer replacement, audiovisual equipment renewal, new software, equipment maintenance, Huff Family Innovation Center support, and technology staffing, including a lab technician, lab manager and IT liaison.
- **Student success** – Includes support for the Women in STEM program, student research and travel grants, internship support, undergraduate student assistants, and a living-learning community.
- **Faculty and staff support** – This support includes new positions in high demand areas as well as to bring teaching loads in line with comparable institutions. Salary equity adjustments for faculty and staff and professional development are also provided.

Student Consultation -The differential proposal was initially shared with students in 2020. The proposal was again shared by the dean of Engineering, Math and Science and student leaders have been engaged and are supportive of the proposal. Campus leadership will also meet with the entire Student Senate to discuss the proposal and seek a resolution of support. A wider communication is also planned for the student body and faculty and staff.

A new undergraduate Computer Science differential of \$700 annually is proposed. The differential would provide funding for:

- **Student technology support** – Including computer replacement, audiovisual equipment renewal, new software, equipment maintenance, Huff Family Innovation Center support, and technology staffing, including a lab technician, lab manager and IT liaison.
- **Student success** – Includes support for the Women in STEM program, student research and travel grants, internship support, undergraduate student assistants, and a living-learning community.
- **Faculty and staff support** – This support includes new positions in high demand areas as well as to bring teaching loads in line with comparable institutions. Salary equity adjustments for faculty and staff and professional development are also provided.

Student Consultation -The differential proposal was initially shared with students in 2020. The proposal was again shared by the dean of Engineering, Math and Science and student leaders have been engaged and are supportive of the proposal. Campus leadership will also meet with the entire Student Senate to discuss the proposal and seek a resolution of support. A wider communication is also planned for the student body and faculty and staff.

A new undergraduate Cybersecurity differential of \$700 annually is proposed. The differential would provide funding for:

- **Student technology support** – Including computer replacement, audiovisual equipment renewal, new software, equipment maintenance, Huff Family Innovation Center support, and technology staffing, including a lab technician, lab manager and IT liaison.
- **Student success** – Includes support for the Women in STEM program, student research and travel grants, internship support, undergraduate student assistants, and a living-learning community.
- **Faculty and staff support** – This support includes new positions in high demand areas as well as to bring teaching loads in line with comparable institutions. Salary equity adjustments for faculty and staff and professional development are also provided.

Student Consultation -The differential proposal was initially shared with students in 2020. The proposal was again shared by the dean of Engineering, Math and Science and student leaders have been engaged and are supportive of the proposal. Campus leadership will also meet with the entire Student Senate to discuss the proposal and seek a resolution of support. A wider communication is also planned for the student body and faculty and staff.

A new undergraduate Construction Management and Construction Safety differential of \$700 annually is also proposed. Construction management and construction safety management are high-cost programs, and the differential is needed to support:

- **Hands-on laboratories and high impact practices** -Students engage in state of the art, industry relevant programming that includes management software, for project management, estimating, building design, and building information modeling. The differential will support the congoing costs of upgrades, new software, purchases, and lab development.
- **Equipment and services** - Including heavy equipment, equipment maintenance, certifications, licenses, yearly site maintenance, site WiFi, site bathroom facilities, specialized safety equipment, lab development and operating consumables, safety lab equipment, maintenance, and fabrication tools.
- **Support for staffing** - Recruitment and retention funding for faculty and staff.

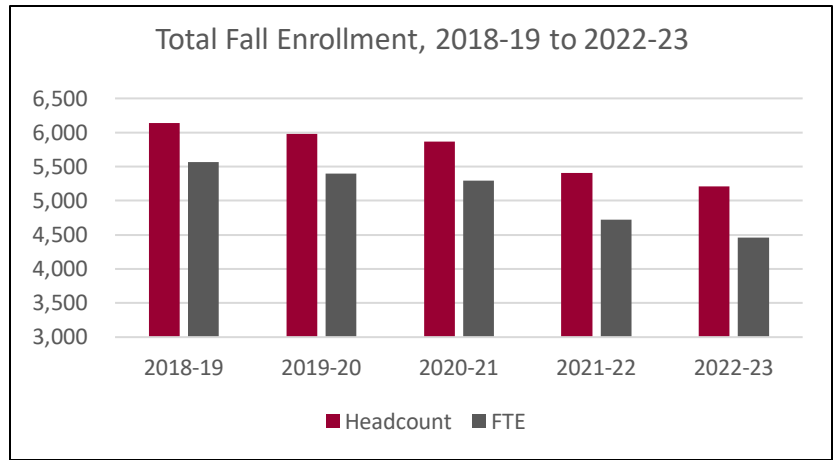
Student Consultation – Since the original proposal in 2020, students have been engaged regarding the differential multiple times through class related and divisional meetings. An open forum was also conducted. Student senate leaders have been reengaged by the Chancellor and Provost. Campus leadership will also meet with the entire Student Senate to discuss the proposal and seek a resolution of support. Finally, current construction management students will be provided with a FAQ document that will provide answers and information and a meeting will be held to discuss the differential and go over the FAQ document.

Proposed FY23/24 Auxiliary Rate Changes:

SEGREGATED FEES: Academic Year Cost					
	<u>2022-23</u>	<u>2023-24</u>	<u>Change</u>	<u>% Change</u>	<u>Narrative</u>
Platteville	\$1,224.00	\$1,269.00	\$45.00	3.7%	
- Operations	\$957.00	\$999.00	\$42.00	4.4%	
Pay plan and Associated Fringes			\$2.32		Pay plan and associated fringes in sports programming and facilities
Other Salary and Fringes			\$8.41		Salary and fringes for new hires and changes for existing staff in sports programming and facilities
Contractual Changes			\$2.00		In transit for increased bus contract costs with the city
Contractual Changes			\$10.00		Increase bus and hotel costs for athletics in sports programming and facilities
Contractual Changes			\$9.27		Increased non-compensation costs in the recreation operations within sports programming and facilities
Change in Reserves			\$10.00		Additional funding for health and counseling to close the gap in deficit funding for counseling
- Major Projects	\$267.00	\$270.00	\$3.00	1.1%	
Debt Service			\$3.00		Increased debt service in sports programming and facilities for Williams Fieldhouse
Baraboo	\$543.52	\$547.19	\$3.67	0.7%	
Pay plan and Associated Fringes			\$3.68		Pay plan and associated fringes in counseling
Contractual Changes			\$1.13		Municipal services
Student Initiated Programming			\$22.44		Student initiated increase to maintain base level of funding in counseling
Base Expense Reductions			-\$23.58		Base expenses reductions in organized activities
Richland	\$600.44	\$0.00	-\$600.44	-100.0%	
Base Expense Reductions			-\$600.44		Eliminate seg fees in conjunction with the end to in-person activities on campus

ROOM AND BOARD: Academic Year Average Cost for the Majority of Students					
	<u>2022-23</u>	<u>2023-24</u>	<u>Change</u>	<u>% Change</u>	<u>Narrative</u>
Platteville	\$8,223.33	\$8,530.00	\$306.67	3.7%	
- Residence Halls	\$5,113.33	\$5,220.00	\$106.67	2.1%	
Pay plan and Associated Fringes			\$21.84		Pay plan and associated fringes
Contractual Changes			\$11.16		Increased utilities costs
Contractual Changes			\$7.78		Increased non-compensation costs in residence life
Capital Improvements			\$65.89		Furniture replacements to catch up on rotation schedule
- Meal Plans	\$3,110.00	\$3,310.00	\$200.00	6.4%	
Pay plan and Associated Fringes			\$89.00		Pay plan and associated fringes
Contractual Changes			\$111.00		Increased cost of goods sold

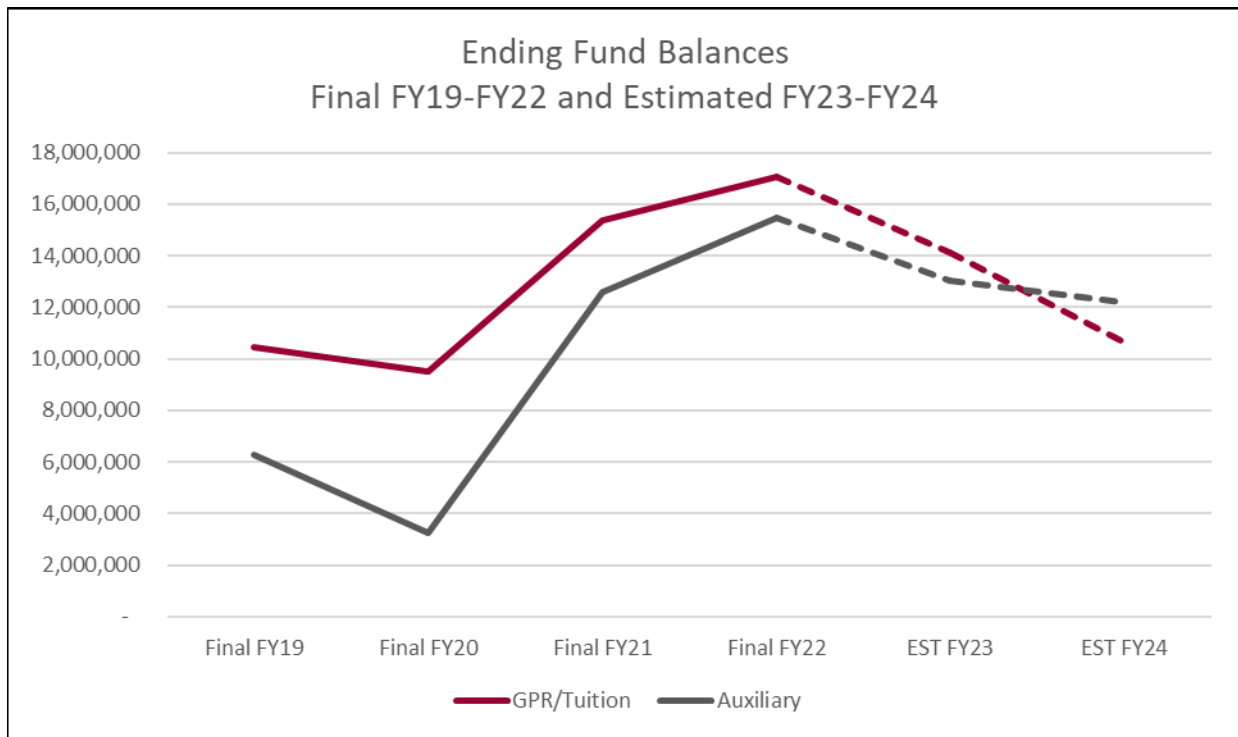
TEXTBOOK RENTAL: Academic Year Cost					
	<u>2022-23</u>	<u>2023-24</u>	<u>Change</u>	<u>% Change</u>	<u>Narrative</u>
Platteville	\$220.00	\$219.00	-\$1.00	-0.5%	Use of reserves
Baraboo	\$220.00	\$219.00	-\$1.00	-0.5%	Use of reserves on the main campus
Richland	\$220.00	\$0.00	-\$220.00	-100.0%	Eliminate textbook rental in conjunction with the end to in-person activities on campus



GPR/Tuition and Auxiliary Forecasts as of December 2022:

The GPR/Tuition balances are forecasted to decline in the current and next fiscal year based on projected enrollment declines. The campus is investing in initiatives to recruit and retain students.

Auxiliary balances are forecasted to decline in FY23 due to enrollment decreases. Balances are projected to remain steady in FY24 by aligning expenses with expected revenues, including holding positions vacant and deferring projects into subsequent years.



Proposed FY23/24 Tuition Rate Changes:

	2022-23	2023-24	Change	% Change	10-Year Nonres & Grad Change
Undergraduate					
Resident	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Falcon Promise	\$130.08	\$160.08	\$30.00	23.06%	
Matrix Advising & First-Year Experience	\$0.00	\$95.00	\$95.00	100.00%	
Total	\$6,428.40	\$6,836.82	\$408.42	6.35%	
Nonresident	\$14,291.28	\$14,862.94	\$571.66	4.00%	7.10%
Falcon Promise	\$130.08	\$160.08	\$30.00	23.06%	
Matrix Advising & First-Year Experience	\$0.00	\$95.00	\$95.00	100.00%	
Total	\$14,421.36	\$15,118.02	\$696.66	4.83%	
Agricultural and Environmental Engineering Programs					
Resident	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Ag & Env Engineering Additional Tuition	\$1,400.00	\$1,463.00	\$63.00	4.50%	
Falcon Promise	\$130.08	\$160.08	\$30.00	23.06%	
Matrix Advising & First-Year Experience	\$0.00	\$95.00	\$95.00	100.00%	
Total	\$7,828.40	\$8,299.82	\$471.42	6.02%	
Nonresident	\$14,291.28	\$14,862.93	\$571.65	4.00%	7.10%
Ag & Env Engineering Additional Tuition	\$1,400.00	\$1,463.00	\$63.00	4.50%	
Falcon Promise	\$130.08	\$160.08	\$30.00	23.06%	
Matrix Advising & First-Year Experience	\$0.00	\$95.00	\$95.00	100.00%	
Total	\$15,821.36	\$16,581.01	\$759.65	4.80%	
Biomedical and Health Undergraduate					
Resident	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Falcon Promise	\$130.08	\$160.08	\$30.00	23.06%	
Matrix Advising & First-Year Experience	\$0.00	\$95.00	\$95.00	100.00%	
Biomedical & Health Sci (juniors & seniors)	\$0.00	\$360.00	\$360.00	100.00%	
Total	\$6,428.40	\$7,196.82	\$768.42	11.95%	
Nonresident	\$14,291.28	\$14,862.94	\$571.66	4.00%	7.10%
Falcon Promise	\$130.08	\$160.08	\$30.00	23.06%	
Matrix Advising & First-Year Experience	\$0.00	\$95.00	\$95.00	100.00%	
Biomedical & Health Sci (juniors & seniors)	\$0.00	\$360.00	\$360.00	100.00%	
Total	\$14,421.36	\$15,478.02	\$1,056.66	7.33%	
Graduate					
Resident	\$7,793.27	\$8,182.94	\$389.67	5.00%	7.10%
Nonresident	\$17,274.42	\$18,138.14	\$863.72	5.00%	8.10%
Masters in Communicative Disorders					
Resident	\$7,793.28	\$8,182.94	\$389.66	5.00%	
Nonresident	\$17,274.42	\$18,138.14	\$863.72	5.00%	

Nonresident and Graduate Tuition

An increase is proposed for nonresident undergraduate, graduate resident, and graduate nonresident tuition for the 2023-24 academic year. The increase to graduate programs includes an increase to the masters in communicative disorders program which is charged per credit.

The increased revenue would be used primarily for:

- investing in student services,
- recruitment, and retention efforts on campus, and
- addressing salary costs for faculty involved with the programs.

Institution Wide Differentials

The Falcon Promise differential for undergraduates was implemented in Fall 2007. An increase to the differential is proposed, from \$130.08 to \$160.08 annually. This increase was previously approved by the Board in 2013 but could not be implemented due to the tuition freeze.

The increase would be used to boost the investment in the Falcon Promise by:

- Providing support for tutoring services, undergraduate research opportunities, enhanced learning spaces, and increasing student scholarships.

Student consultation – A resolution of support from UW-River Falls Student Government Association was provided with the proposal.

An additional Matrix Advising Model and First Year Experience differential is being proposed that would invest in student success on campus. The \$95 annual differential would be charged to all undergraduate students and would be used to support:

- **Professional academic advisors** – These advisors would work with faculty advisors and provide services to all lower-division and first-year students using a holistic and proactive approach.
- **First-year experience initiatives** - A first-year seminar is proposed to onboard new students. The addition of co-curricular initiatives and peer mentors is also part of the differential proposal.

Student consultation – A resolution of support from UW-River Falls Student Government Association was provided with the proposal.

Program Specific Differential Tuition

A new differential is being proposed for the undergraduate Biomedical and Health Science Major of \$360 annually and be applied to junior and senior students only. The program was launched in 2020 and is well-enrolled and growing, a differential was proposed at the time of approval due to the high-cost nature of the program but was subsequently removed due to the tuition freeze. The differential would support:

- **Specialized laboratories and equipment costs** - Including state-of-the-art equipment and related maintenance and service costs, and accreditation costs where appropriate.

Student consultation – In each of the last past two years, the Student Government Association has met to discuss the proposal and it was unanimously supported. A resolution of support was written each time and was included with the proposal.

Proposed FY23/24 Auxiliary Rate Changes:

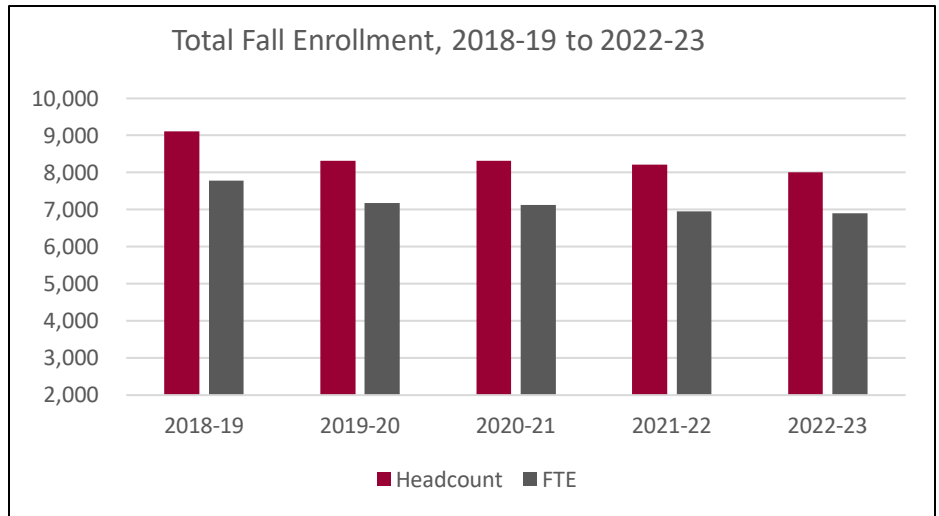
SEGREGATED FEES: Academic Year Cost					
	2022-23	2023-24	Change	% Change	Narrative
River Falls	\$1,528.34	\$1,588.38	\$60.04	3.9%	
- Operations	\$1,194.34	\$1,264.38	\$70.04	5.9%	
Pay plan and Associated Fringes			\$30.55		Pay plan and associated fringes in student life, union, health and counseling, and sports programming and facilities
Market Salary Adjustments and Fringes			\$16.97		Market salary adjustments in sports programming and facilities for student wages and custodial and facility staff in the Falcon Center
Contractual Changes			\$6.95		Contractual increase in sports programming and facilities for athletics officials, network/media costs, and other travel costs
Contractual Changes			\$8.88		Contractual increase in sports programming and facilities for recreation and sports facilities, the outdoor complex and the Falcon Center, including network/media costs, equipment maintenance contracts, utilities, service agreements and supply contracts
Contractual Changes			\$1.46		Contractual increase for clinical services in health services
Student Initiated Programming			\$5.23		Additional diversity programming in student life, student staffing for the new esports arena in sports programming and facilities and additional student programming in organized activities
- Major Projects	\$334.00	\$324.00	-\$10.00	-3.0%	
Debt Service			-\$10.00		Decreased debt service in the Falcon Center

ROOM AND BOARD: Academic Year Average Cost for the Majority of Students					
	2022-23	2023-24	Change	% Change	Narrative
River Falls	\$7,234.00	\$7,588.00	\$354.00	4.9%	
- Residence Halls	\$4,584.00	\$4,808.00	\$224.00	4.9%	
Pay plan and Associated Fringes			\$31.84		Pay plan and associated fringes
Market Salary Adjustments and Fringes			\$31.06		Increase student wages to market wages
Market Salary Adjustments and Fringes			\$21.80		Market adjustments for hall directors and second year phased increase for custodial staff
Other Salary and Fringes			\$15.29		Changing staffing model to increase number of hall directors
Contractual Changes			\$124.01		Contractual increases for technology services, waste and refuse, gas, electricity, and other utilities
- Meal Plans	\$2,650.00	\$2,780.00	\$130.00	4.9%	
Pay plan and Associated Fringes			\$6.15		Pay plan and associated fringes
Contractual Changes			\$123.85		Increased cost of goods sold

TEXTBOOK RENTAL: Academic Year Cost					
	2022-23	2023-24	Change	% Change	Narrative
River Falls	\$178.52	\$180.66	\$2.14	1.2%	Increase for pay plan and associated fringes and the rising cost of textbooks



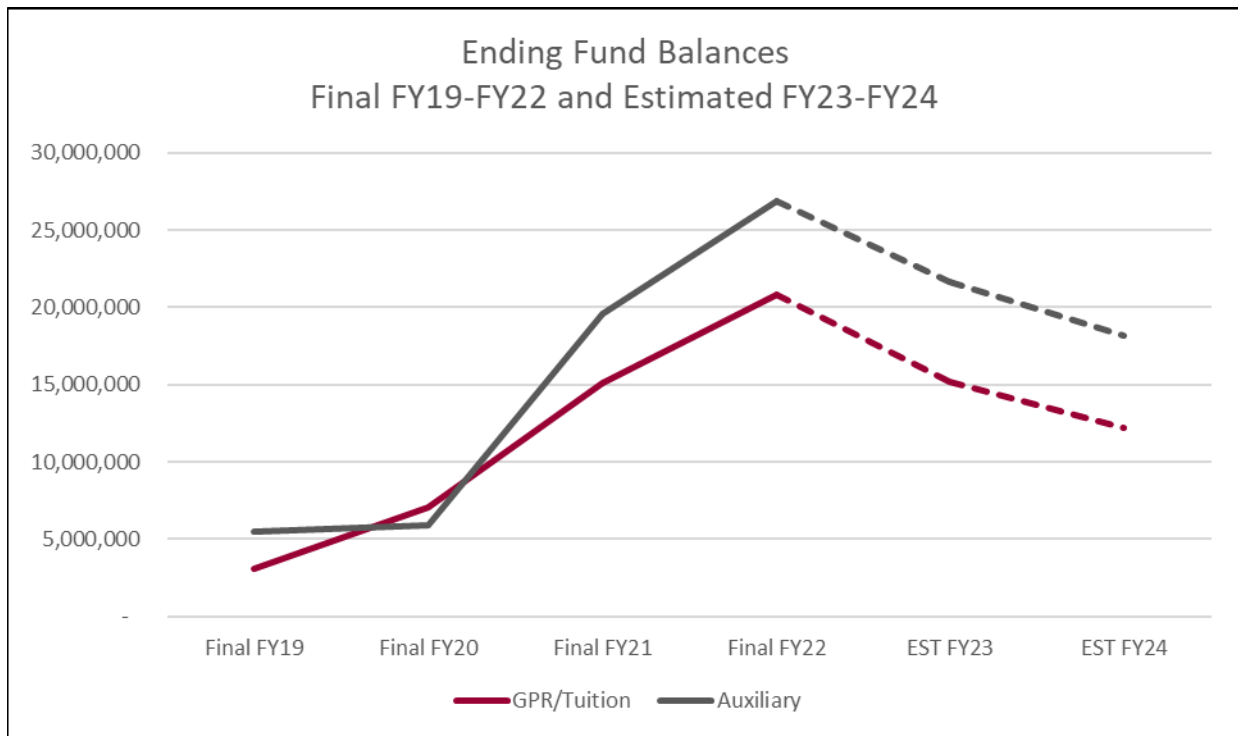
**University of Wisconsin
Stevens Point**



GPR/Tuition and Auxiliary Forecasts as of December 2022:

The GPR/Tuition fund balance is expected to decline in the current and next year as balances are expended for targeted compensation for employees in the current year, the Albertson Hall project, and funding the Equity, Diversity, and Inclusion initiative.

Auxiliary balances are expected to decline due to inflationary increases for the turf project, food and salary costs in dining services, textbook replacement costs, and wireless access points in the residence halls. In addition, the FY24 forecast includes spending down the accumulated funds for the campus portion of the Colman track project.



Proposed FY23/24 Tuition Rate Changes:

	2022-23	2023-24	Change	% Change	10-Year Nonres & Grad Change
Undergraduate					
Resident	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Pointer Partnership	\$399.84	\$529.92	\$130.08	32.53%	
Total	\$6,698.16	\$7,111.66	\$413.50	6.17%	
Nonresident	\$15,001.92	\$15,602.00	\$600.08	4.00%	12.50%
Pointer Partnership	\$399.84	\$529.92	\$130.08	32.53%	
Total	\$15,401.76	\$16,131.92	\$730.16	4.74%	
Paper Science and Chemical Engineering					
Resident	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Pointer Partnership	\$399.84	\$529.92	\$130.08	32.53%	
Paper Science and Engineering	\$0.00	\$827.00	\$827.00	100.00%	
Total	\$6,698.16	\$7,938.66	\$1,240.50	18.52%	
Nonresident	\$15,001.92	\$15,602.00	\$600.08	4.00%	12.50%
Pointer Partnership	\$399.84	\$529.92	\$130.08	32.53%	
Paper Science and Engineering	\$0.00	\$827.00	\$827.00	100.00%	
Total	\$15,401.76	\$16,958.92	\$1,557.16	10.11%	
School of Health Sciences and Wellness					
Resident	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Pointer Partnership	\$399.84	\$529.92	\$130.08	32.53%	
School of Health Sciences and Wellness	\$0.00	\$493.00	\$493.00	100.00%	
Total	\$6,698.16	\$7,604.66	\$906.50	13.53%	
Nonresident	\$15,001.92	\$15,602.00	\$600.08	4.00%	12.50%
Pointer Partnership	\$399.84	\$529.92	\$130.08	32.53%	
School of Health Sciences and Wellness	\$0.00	\$493.00	\$493.00	100.00%	
Total	\$15,401.76	\$16,624.92	\$1,223.16	7.94%	
Graduate					
Resident	\$8,066.34	\$8,388.99	\$322.65	4.00%	9.80%
Nonresident	\$17,706.24	\$18,414.49	\$708.25	4.00%	9.80%
Undergraduate Branches					
Resident Marshfield & Wausau	\$4,750.32	\$4,964.08	\$213.76	4.50%	
Nonresident Marshfield & Wausau	\$12,321.12	\$12,814.08	\$492.96	4.00%	

Nonresident and Graduate Tuition

UW-Stevens Point proposes to increase nonresident undergraduate, graduate resident, and graduate nonresident tuition for the 2023-24 academic year. Additionally, UW-Stevens Point proposes to increase nonresident tuition at its branch campuses. Additional revenue would be used to fund rising inflationary costs.

Institution Wide Differential Tuition

The Pointer Partnership was implemented in Fall 2016 and has been used to support student success by creating a centralized academic advising model and add instructors to relieve bottlenecks in high-demand areas. The Pointer Partnership also has a financial aid component, which limits the impact of the differential on financially vulnerable students. An increase to the Pointer Partnership is being proposed, from \$399.84 to \$529.92 annually. UW-Stevens Point proposes that the Pointer Partnership will remain 8.1% of resident undergraduate tuition in future fiscal years. The increase would be used to fund:

- an expansion of student financial aid,
- support of high impact practices such as: writing intensive courses and experiential learning opportunities to engage in professional writing and publication through student grants and faculty release time,
- broadening access to collaborative faculty/student research and creative activities,
- support of global and cultural experiences for an increased number of students, and
- support of campus-wide equity, diversity, and inclusion efforts to expand access opportunities for underrepresented students and ensure an equitable learning environment for all students.

Student consultation - Leadership of the Student Government Association (SGA) became aware of the differential tuition discussion in December. Due to timing with the end of the fall semester, further discussions occurred during the month of January with SGA's executive group. A broader discussion of the proposal took place in the spring semester. Based on those discussions, SGA prepared a resolution that did not support the expanded Pointer Partnership differential tuition and increased differential tuition rate.

Program Specific Differential Tuition

A new Paper Science and Chemical Engineering differential is proposed at \$75 per credit (averaging \$827 annually). UW-Stevens Point proposes that the per-credit Paper Science and Engineering differential will remain 27.3% of the per-credit resident undergraduate tuition in future fiscal years. The differential would be used to fund:

- **Equipment maintenance and updates** – Supports ongoing student-directed and supported upgrades and maintenance to the pilot paper machine, student-supported and needed maintenance and modernization of the associated laboratories.
- **Increased student opportunities** – Having updated, modern laboratories and access helps to support undergraduate research experiences, and faculty-driven extramural grants. The additional revenue will also support ongoing needs for internship and coop student support services.
- **Faculty salaries** – Future growth will also provide salary support for engineering faculty.

Student Consultation – Leadership of the Student Government Association was consulted about the differential and there was additional discussion with professional student organizations to ensure their knowledge of the fee and how it aligns with program goals. A committee of faculty,

staff and students will be established to provide ongoing consultation regarding use of the differential.

A new School of Health Sciences and Wellness differential is proposed at \$30 per credit (averaging \$493 annually). UW-Stevens Point proposes that the per-credit Health Sciences and Wellness differential will remain 10.9% of the per-credit resident undergraduate tuition in future fiscal years. Programs within the School of Health Sciences and Wellness traditionally have high instructional costs and require hands on clinical and career training. Many of the programs have high accreditation standards and require majors to obtain board certification, licenses or credentials. The differential would be used to fund:

- **Enhance student experiences** - Provide hands on learning experiences and one-on-one clinical instruction needed to qualify for licensures. Increase student engagement, improve academic performance, and facilitating connections with employers that are essential to successful career outcomes.
- **Improvements to academic support** – Examples of this support includes professional development, interprofessional activities, undergraduate research, experiential learning, and apprenticeship learning.
- **Faculty and staff salaries** – Future growth will also provide salary support to attract high-quality professional faculty and staff that have applied private sector experience.

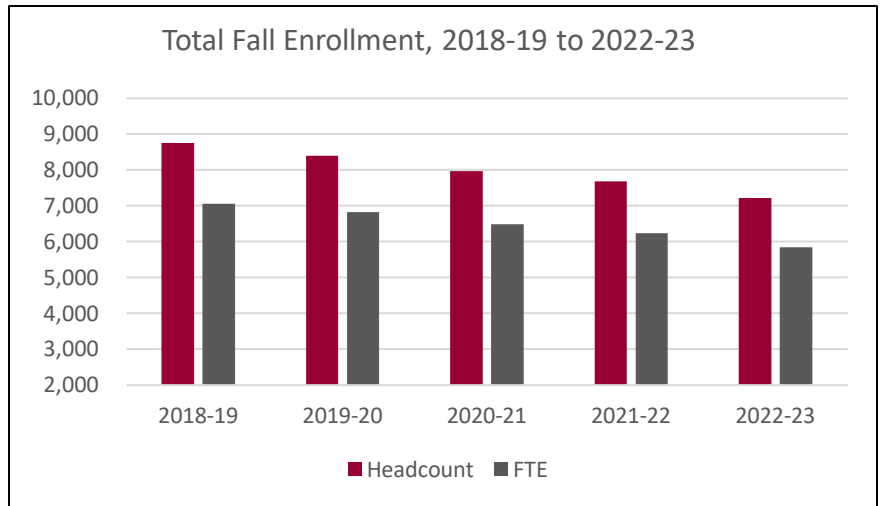
Student Consultation – Leadership of the Student Government Association was consulted about the differential and there was additional discussion with professional student organizations to ensure their knowledge of the fee and how it aligns with program goals. A committee of faculty, staff and students will be established to provide ongoing consultation regarding use of the differential.

Proposed FY23/24 Auxiliary Rate Changes:

SEGREGATED FEES: Academic Year Cost					
	2022-23	2023-24	Change	% Change	Narrative
Stevens Point	\$1,533.12	\$1,562.04	\$28.92	1.9%	
- Operations	\$1,074.52	\$1,103.44	\$28.92	2.7%	
Pay plan and Associated Fringes			\$21.22		Pay plan and associated fringes in sports programming and facilities, organized activities, student life, union, and health and counseling
Other Salary and Fringes			\$1.80		Increase in FTE for student governance accountant position
Contractual Changes			\$7.68		Increased cost of facility use agreement with the city for sports programming and facilities
Student Initiated Programming			\$2.64		Student initiated increases for sports programming and facilities to maintain current level of funding
Student Initiated Programming			\$18.00		Student initiated increases for new and increased student programming in student life and diversity centers
Student Initiated Programming			-\$3.60		Student initiated decrease in the union to support other operations
Change in Reserves/Revenues			-\$10.32		Use of reserves in child care and organized activities
Change in Reserves/Revenues			-\$8.50		Use of reserves in transit and health and counseling
- Major Projects	\$458.60	\$458.60	\$0.00	0.0%	
Marshfield	\$404.16	\$406.56	\$2.40	0.6%	
Student Initiated Programming			\$16.08		Student initiated increases for sports programming and facilities for operating costs
Student Initiated Programming			\$4.32		Student initiated increases for organized activities to increase student engagement
Change in Reserves/Revenues			-\$18.00		Use of reserves in municipal services
Wausau	\$447.12	\$447.12	\$0.00	0.0%	
Student Initiated Programming			\$41.52		Student initiated increases for sports programming and facilities for operating costs
Student Initiated Programming			\$8.64		Student initiated increases for organized activities to increase student engagement
Change in Reserves/Revenues			-\$14.16		Use of reserves in municipal services
Change in Reserves/Revenues			-\$36.00		Use of reserves in counseling

ROOM AND BOARD: Academic Year Average Cost for the Majority of Students					
	2022-23	2023-24	Change	% Change	Narrative
Stevens Point	\$8,250.00	\$8,500.00	\$250.00	3.0%	
- Residence Halls	\$4,750.00	\$4,850.00	\$100.00	2.1%	
Pay plan and Associated Fringes			\$12.96		Pay plan and associated fringes
Market Salary Adjustments and Fringes			\$8.54		Market salary adjustments for hall directors
Capital Improvements			\$78.50		Increase the hall capital and maintenance fund for flooring, bathroom updates, and roof replacements
- Meal Plans	\$3,500.00	\$3,650.00	\$150.00	4.3%	
Pay plan and Associated Fringes			\$30.65		Pay plan and associated fringes
Contractual Changes			\$119.35		Increased cost of goods sold

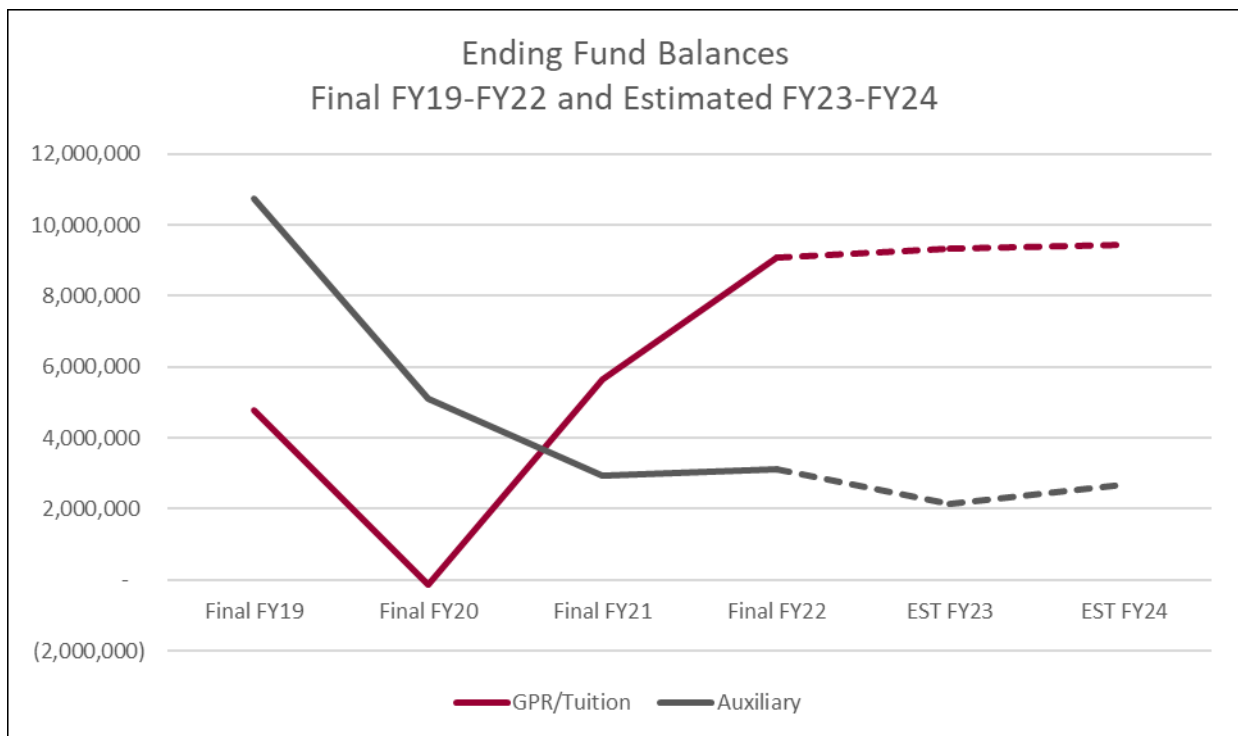
TEXTBOOK RENTAL: Academic Year Cost					
	2022-23	2023-24	Change	% Change	Narrative
Stevens Point	\$145.20	\$160.08	\$14.88	10.2%	Increase for the rising cost of textbooks
Marshfield	\$145.20	\$160.08	\$14.88	10.2%	Increase for the rising cost of textbooks
Wausau	\$145.20	\$160.08	\$14.88	10.2%	Increase for the rising cost of textbooks



GPR/Tuition and Auxiliary Forecasts as of December 2022:

Both the GPR/Tuition and Auxiliary fund balances are expected to remain steady in the current and next year, following the preceding years impacted by COVID. In GPR/Tuition, the campus is expecting to see improvements in the Customized Instruction (CI) degree programming, along with traditional students, after investing HEERF funding in those areas.

Within the Auxiliary units, the operations will be aligning expenses with expected revenues. This could include reducing capital purchases and deferring projects into subsequent years.



Proposed FY23/24 Tuition Rate Changes:

	2022-23	2023-24	Change	% Change	10-Year Change
Undergraduate					
Resident	\$6,680.40	\$6,981.02	\$300.62	4.50%	
Access to Learning	\$333.90	\$349.05	\$15.15	4.54%	
Total	\$7,014.30	\$7,330.07	\$315.77	4.50%	
Nonresident	\$14,946.90	\$15,544.78	\$597.88	4.00%	7.80%
Access to Learning	\$333.90	\$349.05	\$15.15	4.54%	
Total	\$15,280.80	\$15,893.83	\$613.03	4.01%	
Undergraduate Engineering (Mechanical)					
Resident	\$6,680.40	\$6,981.02	\$300.62	4.50%	
Access to Learning	\$333.90	\$349.05	\$15.15	4.54%	
Engineering	\$1,400.00	\$1,500.00	\$100.00	7.14%	
Total	\$8,414.30	\$8,830.07	\$415.77	4.94%	
Nonresident	\$14,946.90	\$15,544.78	\$597.88	4.00%	7.80%
Access to Learning	\$333.90	\$349.05	\$15.15	4.54%	
Engineering	\$1,400.00	\$1,500.00	\$100.00	7.14%	
Total	\$16,680.80	\$17,393.83	\$713.03	4.27%	
Undergraduate Engineering (Computer & Electrical, Manufacturing, Technology, Packaging, Plastics)					
Resident	\$6,680.40	\$6,981.02	\$300.62	4.50%	
Access to Learning	\$333.90	\$349.05	\$15.15	4.54%	
Engineering	\$0.00	\$1,500.00	\$1,500.00	100.00%	
Total	\$7,014.30	\$8,830.07	\$1,815.77	25.89%	
Nonresident	\$14,946.90	\$15,544.78	\$597.88	4.00%	7.80%
Access to Learning	\$333.90	\$349.05	\$15.15	4.54%	
Engineering	\$0.00	\$1,500.00	\$1,500.00	100.00%	
Total	\$15,280.80	\$17,393.83	\$2,113.03	13.83%	
Undergraduate School of Art and Design - BFA (Animation & Digital Media, Game Design & Dev Art, Graphic Design & Interactive Media, Industrial Design, Interior Design, Studio Art)					
Resident	\$6,680.40	\$6,981.02	\$300.62	4.50%	
Access to Learning	\$333.90	\$349.05	\$15.15	4.54%	
School of Art and Design - BFA	\$0.00	\$600.00	\$600.00	100.00%	
Total	\$7,014.30	\$7,930.07	\$915.77	13.06%	
Nonresident	\$14,946.90	\$15,544.78	\$597.88	4.00%	7.80%
Access to Learning	\$333.90	\$349.05	\$15.15	4.54%	
School of Art and Design - BFA	\$0.00	\$600.00	\$600.00	100.00%	
Total	\$15,280.80	\$16,493.83	\$1,213.03	7.94%	
Graduate					
Resident	\$7,090.02	\$7,302.72	\$212.70	3.00%	15.90%
Access to Learning	\$354.42	\$365.14	\$10.72	3.02%	
Total	\$7,444.44	\$7,667.86	\$223.42	3.00%	
Nonresident	\$15,735.42	\$16,364.84	\$629.42	4.00%	19.50%
Access to Learning	\$354.42	\$365.14	\$10.72	3.02%	
Total	\$16,089.84	\$16,729.97	\$640.13	3.98%	

Nonresident and Graduate Tuition

An increase is proposed to tuition for nonresident undergraduate and resident and nonresident graduate students for the 2023-24 academic year. The increases would be used to:

- enhance laboratories, integrate new technology in classrooms and labs, supporting student employment, offset pay plan costs, and implement strategic initiatives.

Institution Wide Differential Tuition

The Access to Learning differential for undergraduates and graduates was implemented in Fall 1999. The differential provides access to active learning programs that promote critical and creative thinking abilities in students, expanded access to campus laboratories, cooperative education programs, field trips, and instructional materials.

Both undergraduates and graduates pay the same differential tuition amount, which equals 5 percent of undergraduate and graduate tuition. The increase for 2023-24 maintains the differential at 5 percent of tuition.

Program Specific Differential Tuition

A new differential is proposed for undergraduate Engineering programs of \$1,500 annually. Currently the Mechanical Engineering program has a differential of \$58.33 per credit, but the Computer & Electrical, Manufacturing, Technology, Packaging, and Plastics programs do not. All students that have a declaration of an engineering major and the completion of 30 credits will be charged the differential, which would be used to:

- **Provide Lab Support** – The funds will be used to increase access to open labs, including supporting personnel costs.
- **Fund proactive equipment replacement** – Including student supplies, consumables, laboratory, and equipment upgrades.
- **Increase material and equipment availability** – For instructional lab and capstone projects.

Student Consultation – The engineering differential committee sought and received student participation throughout the process which allowed for input and discourse. There was also an open forum to discuss student concerns and expectations around the differential. There was discussion both in support and against the differential. The themes emerging from the forum were to have a formal evaluation and review by students and to charge the flat fee after the completion of 30 credits and the declaration of an engineering major.

A new undergraduate School of Art and Design - BFA differential of \$600 annually is also being proposed. The differential would apply to six BFA programs; Animation & Digital Media, Game Design & Development Art, Graphic Design & Interactive Media, Industrial Design, and Studio Art. All students that have a declaration of an BFA major and the completion of 30 credits will be charged the differential which would be used to:

- **Fund proactive equipment replacement** – Including student supplies, consumables, laboratory, and equipment upgrades.
- **Increase student access** – To program specific technology and supplies.
- **Provide support personnel** – For learning activities and ongoing program accreditation needs.

Student Consultation – All BFA and pre-BFA students were invited to a forum. Over 1200 students were invited and posters were placed throughout the building. Over 100 students attended the forum, and the proposal was presented for discussion. The proposal was approved by a majority of student respondents (just over 100 students responded). Based on feedback received from the survey, the proposed fee was reduced from \$650 to \$600 per year.

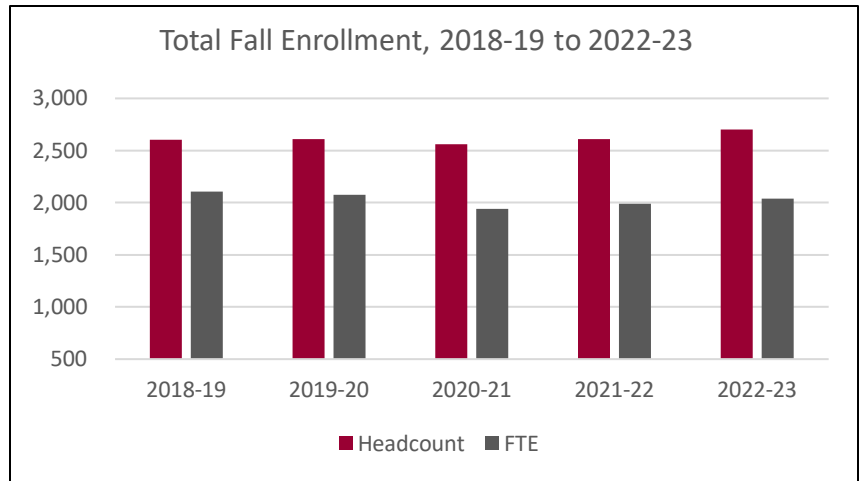
Proposed FY23/24 Auxiliary Rate Changes:

SEGREGATED FEES: Academic Year Cost *					
	2022-23	2023-24	Change	% Change	Narrative
Stout	\$1,474.20	\$1,557.90	\$83.70	5.7%	
- Operations	\$1,101.83	\$1,172.03	\$70.20	6.4%	
Pay plan and Associated Fringes			\$16.80		Pay plan and associated fringes in sports programming and facilities, organized activities and the union
Market Salary Adjustments and Fringes			\$6.52		Student wage increases due to market pressures in transit, union and sports programming and facilities
Market Salary Adjustments and Fringes			\$5.10		Market adjustments in the union for current staff and new hires replacing staff at a higher rate due to market conditions
Market Salary Adjustments and Fringes			\$9.00		Market adjustments for athletic trainers in sports programming and facilities and the event manager position in the union
Contractual Changes			\$9.38		For municipal services, the bus contract in transit, contract cost increases for renewal of the student engagement software in organized activities, and increased costs in sports programming and facilities for buses, hotels and food related to athletics travel
Capital Improvements			\$23.40		For maintenance and improvements in sports programming and facilities for the stadium, track, baseball fields and equipment replacement
- Major Projects	\$372.37	\$385.87	\$13.50	3.6%	
Debt Service			-\$20.10		Williams Stadium debt service expiring in sports programming and facilities
Debt Service			\$33.60		Debt service in the union due to enrollment declines

ROOM AND BOARD: Academic Year Average Cost for the Majority of Students					
	2022-23	2023-24	Change	% Change	Narrative
Stout	\$8,048.00	\$8,368.00	\$320.00	4.0%	
- Residence Halls	\$4,830.00	\$4,950.00	\$120.00	2.5%	
Pay plan and Associated Fringes			\$31.72		Pay plan and associated fringes
Major Projects			\$88.28		Debt service on South Hall
- Meal Plans	\$3,218.00	\$3,418.00	\$200.00	6.2%	
Pay plan and Associated Fringes			\$24.00		Pay plan and associated fringes
Market salary Adjustments and Fringes			\$110.82		Market salary adjustments for staff and increase wages for student help
Contractual Changes			\$55.18		Increased cost of goods sold
Contractual Changes			\$10.00		Increased building rent for space in the union

TEXTBOOK RENTAL: Academic Year Cost *					
	2022-23	2023-24	Change	% Change	Narrative
Stout	\$394.50	\$414.30	\$19.80	5.0%	Increased costs for digital course materials

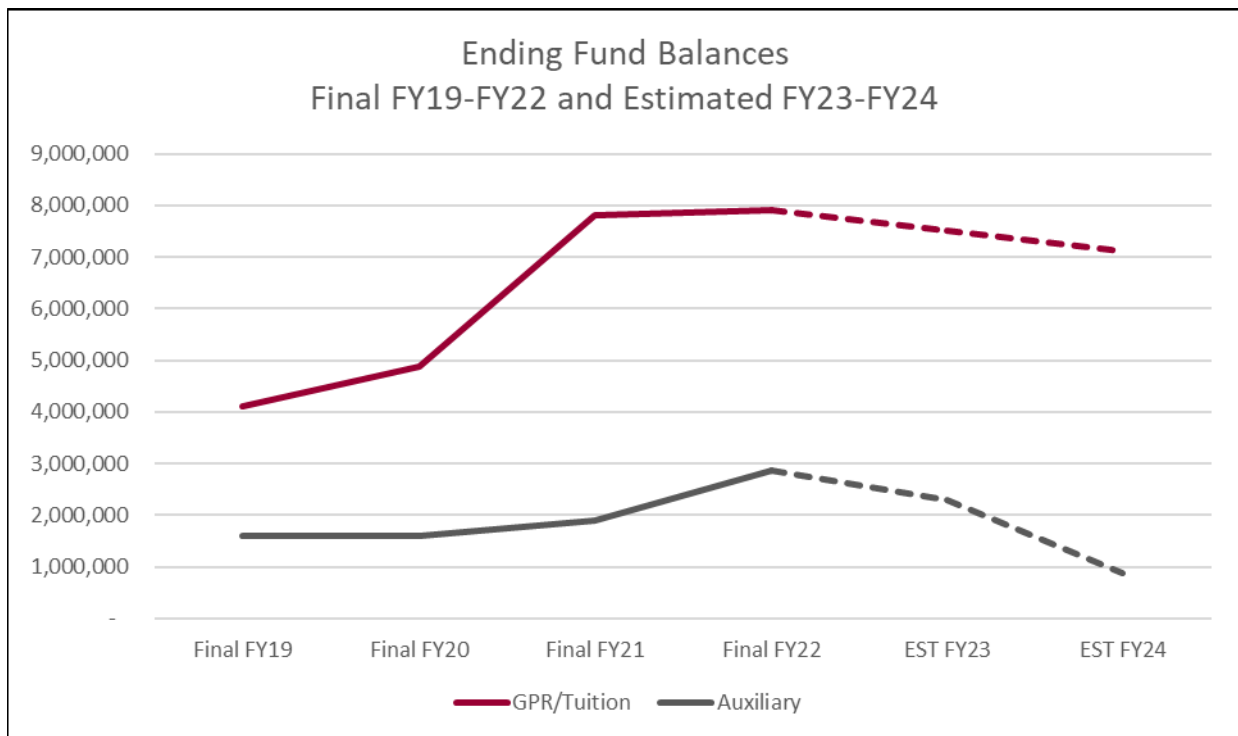
*UW-Stout is the only institution to charge a per-credit tuition rate. The full-time segregated fee and Textbook Rental rates shown are the per-credit rates multiplied by 15 credits per semester. The actual fees paid by a student will vary based on the number of credits taken.



GPR/Tuition and Auxiliary Forecasts as of December 2022:

GPR/Tuition balances are forecasted to remain stable or decrease slightly in the next two years due to the impact of one-time costs such as the intranet and web design project, increased costs of capital projects that require costs to be shifted from PR funds to GPR/Tuition funds, and the impact of inflation.

Auxiliary balances are forecasted to decline in the next two years as balloon debt service payments are due. In addition, increased costs will require the use of one-time balances when rate increases are not sufficient to cover those costs.



Proposed FY23/24 Tuition Rate Changes:

	2022-23	2023-24	Change	% Change	10-Year Nonres Change
Undergraduate					
Resident	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Superior Experience	\$237.00	\$243.81	\$6.81	2.87%	
Total	\$6,535.32	\$6,825.55	\$290.23	4.44%	
Nonresident	\$13,871.30	\$14,495.51	\$624.21	4.50%	4.50%
Superior Experience	\$237.00	\$243.81	\$6.81	2.87%	
Total	\$14,108.30	\$14,739.32	\$631.02	4.47%	

Nonresident Tuition

An increase to tuition for nonresident undergraduate students is proposed for the 2023-24 academic year.

Revenue from the increase would be used to address increased costs due to inflation.

Institution Wide Differential Tuition

The Superior Experience differential for undergraduates was implemented in 2003, which supports technology for Swenson Hall, Jim Dan Hill Library acquisitions, and Career Services. UW-Superior proposes to increase the Superior Experience by \$6.81 annually.

The increase would continue to be used to:

- **Provide additional library services.**
- **Support career services.**
- **Upgrade current technology services and create additional services.**

Student Consultation – This is an existing differential with a structure for student communication in place. A report is submitted to the Student Government Association every two years detailing the use of the differential and the services provided to students. Students can ask questions and offer feedback to ensure that the services being provided are in alignment with student expectations.

Program Specific Differential Tuition

A per-credit differential for undergraduate students in the Department of Natural Science was implemented in Fall 2011. The differential supports laboratory equipment, field trips, student assistants, and capstone research projects. This rate will remain unchanged at this time.

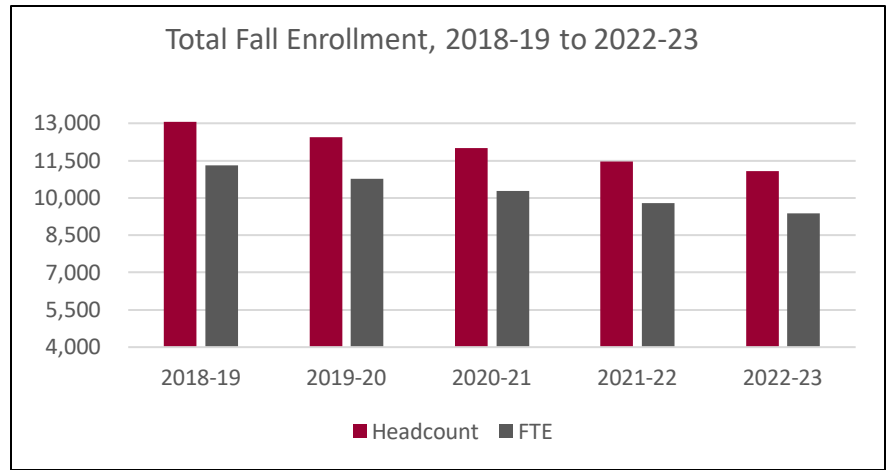
Proposed FY23/24 Auxiliary Rate Changes:

SEGREGATED FEES: Academic Year Cost					
	<u>2022-23</u>	<u>2023-24</u>	<u>Change</u>	<u>% Change</u>	<u>Narrative</u>
Superior	\$1,632.34	\$1,660.90	\$28.56	1.7%	
- Operations	\$1,084.34	\$1,112.90	\$28.56	2.6%	
Pay plan and Associated Fringes			\$2.64		Pay plan and associated fringes in health and counseling
Market Salary Adjustments and Fringes			\$8.84		In sports programming and facilities for student wage increases
Market Salary Adjustments and Fringes			\$16.58		In the union for staff increases related to new titles and increase student wages
Contractual Changes			\$3.50		Municipal services
Base Expense Reductions			-\$3.00		Organized activities
- Major Projects	\$548.00	\$548.00	\$0.00	0.0%	

ROOM AND BOARD: Academic Year Average Cost for the Majority of Students					
	<u>2022-23</u>	<u>2023-24</u>	<u>Change</u>	<u>% Change</u>	<u>Narrative</u>
Superior	\$7,417.00	\$7,654.00	\$237.00	3.2%	
- Residence Halls	\$4,477.00	\$4,656.00	\$179.00	4.0%	
Pay plan and Associated Fringes			\$39.00		Pay plan and associated fringes
Market Salary Adjustments and Fringes			\$117.00		Increase student wages to improve recruitment and retention of residence hall student assistants
Other Salary and Fringes			\$23.00		Increase to fund salary and associated fringes for the additional pay period
- Meal Plans	\$2,940.00	\$2,998.00	\$58.00	2.0%	
Contractual Changes			\$58.00		Increased cost of goods sold



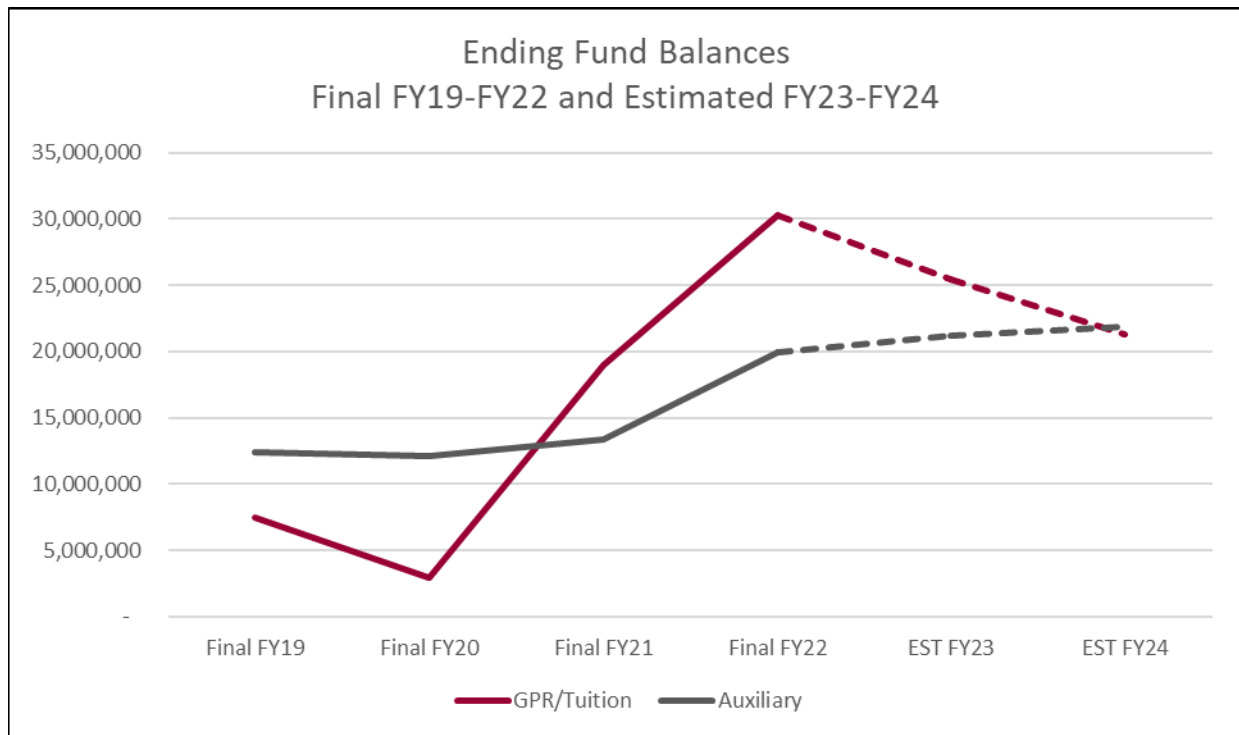
University of Wisconsin
Whitewater



GPR/Tuition and Auxiliary Forecasts as of December 2022:

The GPR/Tuition balances are forecasted to decline in the current and next fiscal year based on projected enrollment declines, inflation and historical spending.

The Auxiliary balances are forecasted to remain steady with the proposed rate increases and adjustment to the expense budgets to align with projected revenues.



Proposed FY23/24 Tuition Rate Changes:

	2022-23	2023-24	Change	% Change	10-Year Nonres & Grad Change
Undergraduate					
Resident	\$6,298.32	\$6,581.74	\$283.42	4.50%	
Advising & Integrated Freshman Experience	\$220.56	\$230.36	\$9.80	4.44%	
Total	\$6,518.88	\$6,812.10	\$293.22	4.50%	
Nonresident	\$15,473.52	\$16,247.20	\$773.68	5.00%	17.10%
Advising & Integrated Freshman Experience	\$220.56	\$230.36	\$9.80	4.44%	
Total	\$15,694.08	\$16,477.56	\$783.48	4.99%	
Graduate					
Resident	\$8,435.88	\$8,857.66	\$421.78	5.00%	15.90%
Nonresident	\$18,515.70	\$19,441.48	\$925.78	5.00%	15.90%
Business Masters					
Resident	\$9,047.88	\$9,500.26	\$452.38	5.00%	15.90%
Nonresident	\$19,157.04	\$20,114.88	\$957.84	5.00%	15.90%
Masters of Computer Sciences					
Resident	\$9,884.70	\$10,378.94	\$494.24	5.00%	11.40%
Nonresident	\$19,796.04	\$20,785.84	\$989.80	5.00%	11.40%
Undergraduate at Rock					
Resident	\$4,750.32	\$4,964.08	\$213.76	4.50%	
Nonresident	\$12,321.12	\$12,937.18	\$616.06	5.00%	

Nonresident and Graduate Tuition

An increase is proposed to nonresident undergraduate, resident and nonresident graduate, resident and nonresident business masters, and resident and nonresident masters of computer sciences tuition for the 2023-24 academic year.

Additionally, UW-Whitewater proposes to increase nonresident tuition at its Rock branch campus.

Increases would be used to fund:

- supporting the cost of pay plans and maintaining pace with the cost of inflation for supplies.

Institution Wide Differential Tuition

The Advising and Integrated Freshman Experience Program for undergraduates was implemented in Fall 2002. This differential promotes continual student success through a multilevel advising model and an integrated freshman experience program. It was approved as a percent of undergraduate tuition, equaling 3.5 percent of the resident undergraduate tuition rate. This is currently \$220.56 annually and would increase to \$230.36 under the proposed resident undergraduate increase.

Proposed FY23/24 Auxiliary Rate Changes:

SEGREGATED FEES: Academic Year Cost					
	2022-23	2023-24	Change	% Change	Narrative
Whitewater	\$1,149.29	\$1,232.32	\$83.03	7.2%	
- Operations	\$951.00	\$1,053.73	\$102.73	10.8%	
Pay plan and Associated Fringes			\$29.55		Pay plan and associated fringes in child care, organized activities, sports programming and facilities, student life, University Center, and health and counseling
Market Salary Adjustments and Fringes			\$2.64		Increase base wages for students in child care and the Pride Center in organized activities
Other Salary and Fringes			\$1.01		Increase salary for two staff members in the University Center for increased responsibilities, student wages and a portion of an IT position for the University Center, and additional student help for programming and educational outreach in student life
Other Salary and Fringes			\$3.53		Increase to fund salary and associated fringes for the additional pay period in organized activities
Other Salary and Fringes			\$20.51		Create violence prevention specialist position to provide programming related to sexual assault and other violence and additional employee coverage to address mental health needs in health and counseling
Contractual Changes			\$1.34		For municipal services and increased cost of officials in sports programming and facilities
Student Initiated Programming			\$13.70		Increased funding in organized activities for the Young Auditorium, to support half of the new financial literacy program on campus, and for increased funding to student groups
Student Initiated Programming			-\$1.96		Reduced rate in organized activities to align with prior year expenses
Student Initiated Programming			\$26.96		Increase in sports programming and facilities to cover the weight room operations and to allow all students to participate in intramural sports without having to pay a fee to join, and increase to the fee in the union to cover services for Warhawk Alley, which has been made free for all students
Student Safety			\$1.57		In sports programming and facilities for safety equipment and safe transportation to student athletes
Capital Improvements			\$9.32		Create revolving equipment replacement fund for the weight room
Base Expense Reductions			-\$5.44		Reduced rate in organized activities for ticketing services based on additional revenues to be generated and new ticketing software
- Major Projects	\$198.29	\$178.59	-\$19.70	-9.9%	
Debt Service			\$0.83		In municipal services for increased debt service payment on Wyman Mall project
Debt Service			-\$23.55		Remove multi-sport debt service fee
Debt Service			\$3.02		Debt service increase for University Center
Rock	\$382.02	\$405.00	\$22.98	6.0%	
Pay plan and Associated Fringes			\$0.90		Pay plan and associated fringes in organized activities
Contractual Changes			\$14.60		Increased costs for medical and mental health services agreement with main campus
Contractual Changes			\$7.48		Increase in bus consortium within transit

ROOM AND BOARD: Academic Year Average Cost for the Majority of Students					
	2022-23	2023-24	Change	% Change	Narrative
Whitewater	\$7,332.00	\$7,669.67	\$337.67	4.6%	
- Residence Halls	\$4,517.33	\$4,694.00	\$176.67	3.9%	
Pay plan and Associated Fringes			\$30.48		Pay plan and associated fringes
Other Salary and Fringes			\$32.30		Increase to fund salary and associated fringes for the additional pay period in housing
Contractual Changes			\$32.32		Increased utilities, services, and other non-compensation costs
Major Projects			\$81.57		Increased debt service payments
- Meal Plans	\$2,814.67	\$2,975.67	\$161.00	5.7%	
Pay plan and Associated Fringes			\$9.10		Pay plan and associated fringes
Other Salary and Fringes			\$8.93		Increase to fund salary and associated fringes for the additional pay period in dining
Contractual Changes			\$151.31		Anticipated contract increase with dining contractor due to increased cost of goods sold
Contractual Changes			\$30.16		Increased licensing and maintenance contract costs for the point of sales and meal plan management system
Base Expense Reductions			-\$37.71		Overall reduction of other non-compensation and food costs
Change in Reserves/Revenues			-\$16.38		Use of reserves
Major Projects			\$15.59		Increased debt service payments

TEXTBOOK RENTAL: Academic Year Cost					
	2022-23	2023-24	Change	% Change	Narrative
Whitewater	\$196.00	\$205.94	\$9.94	5.1%	Increase for pay plan and associated fringes and continue expanding digital course materials
Rock	\$165.12	\$168.48	\$3.36	2.0%	Increase for pay plan and associated fringes and continue expanding digital course materials

Appendix A
University of Wisconsin System
2023-24 Tuition and Fee Schedule

UW-Madison
2023-24 Tuition and Fee Schedule

Undergraduate	Resident	Nonresident	International
<i>Full Time (12 -18 Credits)</i>			
Tuition	4,822.15	19,520.77	20,020.81
Segregated Fees	784.68	784.68	784.68
Total	5,606.83	20,305.45	20,805.49
<i>Part Time (Less than 12 Credits) (a)</i>	401.85	1,626.73	1,668.40
<i>Rate Above 18 Credits (b)</i>	360.18	1,501.73	1,543.40
<i>Application Fee</i>	60.00	60.00	60.00

Bachelor's in Business Administration			
<i>Full Time (12 -18 Credits)</i>			
Tuition	5,822.23	20,520.85	21,020.89
Segregated Fees	784.68	784.68	784.68
Total	6,606.91	21,305.53	21,805.57
<i>Part Time (Less than 12 Credits) (a)</i>	485.19	1,710.07	1,751.74
<i>Rate Above 18 Credits (b)</i>	360.18	1,501.73	1,543.40
<i>Application Fee</i>	60.00	60.00	60.00

Certificate in Business			
<i>Full Time (12 -18 Credits)</i>			
Tuition	4,972.15	19,670.77	20,170.81
Segregated Fees	784.68	784.68	784.68
Total	5,756.83	20,455.45	20,955.49
<i>Part Time (Less than 12 Credits) (a)</i>	414.35	1,639.23	1,680.90
<i>Rate Above 18 Credits (b)</i>	360.18	1,501.73	1,543.40
<i>Application Fee</i>	60.00	60.00	60.00

Undergraduate Engineering			
<i>Full Time (12 -18 Credits)</i>			
Tuition	5,822.76	20,520.72	21,020.76
Segregated Fees	784.68	784.68	784.68
Total	6,607.44	21,305.40	21,805.44
<i>Part Time (Less than 12 Credits) (a)</i>	485.23	1,710.06	1,751.73
<i>Rate Above 18 Credits (b)</i>	360.23	1,501.73	1,543.40
<i>Application Fee</i>	60.00	60.00	60.00

(a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.
(b) Differential rates are not charged above 18 credits.

UW-Madison
2023-24 Tuition and Fee Schedule

Undergraduate Nursing	Resident	Nonresident	International
<i>Full Time (12 -18 Credits)</i>			
Tuition	5,322.84	20,020.68	20,520.72
Segregated Fees	784.68	784.68	784.68
Total	6,107.52	20,805.36	21,305.40
<i>Part Time (Less than 12 Credits) (a)</i>	443.57	1,668.39	1,710.06
<i>Rate Above 18 Credits (b)</i>	360.23	1,501.73	1,543.40
<i>Application Fee</i>	60.00	60.00	60.00

Graduate			
<i>Full Time</i>			
Tuition	5,363.76	12,027.20	
Segregated Fees	784.68	784.68	
Total	6,148.44	12,811.88	
<i>Part Time (Less than 8 Credits) (a)</i>	670.47	1,503.40	
<i>Master's Degree Examination Registration Fee (b)</i>	1,500.00	1,500.00	
<i>Ph.D. Continuous Registration Fee (d)</i>	470.47	670.47	
<i>Application Fee</i>	75.00	75.00	

Business Masters (e) (f)			
<i>Full Time</i>			
Tuition	13,507.36	25,331.60	
Segregated Fees	784.68	784.68	
Total	14,292.04	26,116.28	
<i>Part Time (Less than 8 Credits) (a)</i>	1,688.42	3,166.45	
<i>Business Master's Degree Exam Registration Fee (c)</i>	2,340.00	2,340.00	
<i>Application Fee</i>	75.00	75.00	

- (a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.
- (b) Differential rates are not charged above 18 credits.
- (c) The Master's Degree Examination Registration Fee is not subject to late registration and the late payment fee.
- (d) The per-credit Ph.D. Continuous Registration Fee is charged to Ph.D. candidates at the dissertation stage.
- (e) Includes the full-time MBA, Masters of Accountancy, and the MS in Applied Securities Analysis.
- (f) UW-Madison Master of Accountancy Minnesota reciprocity students are charged the greater of the Minnesota Reciprocity Graduate rate or the Wisconsin resident business masters rate.

UW-Madison
2023-24 Tuition and Fee Schedule

Law School	Resident	Nonresident
<i>Law School</i>		
Tuition	16,817.64	25,665.84
Segregated Fees	784.68	784.68
Total	17,602.32	26,450.52
Part Time (Less than 12 Credits) (a)	1,401.47	2,138.82
<i>Joint Law and Graduate School</i>		
Tuition	11,334.12	18,846.84
Segregated Fees	784.68	784.68
Total	12,118.80	19,631.52
Part Time (Less than 12 Credits) (a)	944.51	1,570.57
<i>Joint Law School and Business Masters</i>		
Tuition	17,259.96	28,622.28
Segregated Fees	784.68	784.68
Total	18,044.64	29,406.96
Part Time (Less than 12 Credits) (a)	1,438.33	2,385.19
<i>Application Fee</i>	60.00	60.00

Medical School		
<i>First Four Years</i>		
Tuition	20,336.55	28,961.25
Segregated Fees	784.68	784.68
Total	21,121.23	29,745.93
Part Time (Less than 15 Credits) (a)	1,355.77	1,930.75
<i>Joint Medical and Graduate School</i>		
Tuition	12,459.60	17,236.50
Segregated Fees	784.68	784.68
Total	13,244.28	18,021.18
Part Time (Less than 15 Credits) (a)	830.64	1,149.10
<i>Application Fee</i>	75.00	75.00

Medical School Health Professional		
Tuition	6,893.60	14,727.36
Segregated Fees	784.68	784.68
Total	7,678.28	15,512.04
Part Time (Less than 8 Credits) (a)	861.70	1,840.92
<i>Application Fee</i>	75.00	75.00

(a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.

UW-Madison
2023-24 Tuition and Fee Schedule

Veterinary Medicine	Resident	Nonresident
<i>First Four Years</i>		
Tuition	16,923.20	27,420.68
Segregated Fees	784.68	784.68
Total	17,707.88	28,205.36
Part Time (Less than 14 Credits) (a)	1,208.80	1,958.62
<i>Joint Veterinary Medicine and Graduate School</i>		
Tuition	11,665.92	19,324.76
Segregated Fees	784.68	784.68
Total	12,450.60	20,109.44
Part Time (Less than 14 Credits) (a)	833.28	1,380.34
<i>Application Fee</i>	60.00	60.00

Pharmacy School (b)		
<i>First Three Years</i>		
Tuition	14,185.32	23,973.48
Segregated Fees	784.68	784.68
Total	14,970.00	24,758.16
Part Time (Less than 12 Credits) (a)	1,182.11	1,997.79
<i>Fourth Year</i>		
Tuition	14,185.32	23,973.48
Segregated Fees	784.68	784.68
Total	14,970.00	24,758.16
<i>Application Fee</i>	75.00	75.00

Doctor of Nursing Practice		
Tuition	10,865.28	17,929.20
Segregated Fees	784.68	784.68
Total	11,649.96	18,713.88
Part Time	1,358.16	2,241.15
<i>Application Fee</i>	75.00	75.00

Global Real Estate Masters (c)		
<i>Semester Tuition</i>		
Tuition	21,640.00	21,640.00
<i>Application Fee</i>	75.00	75.00

(a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.

(b) Effective for the 2023-2024 academic year, the Pharmacy program is to be moved to an annualized tuition schedule. Students entering the 4th year of the program will have tuition charged in the Fall/Spring Terms, and only Segregated Fees will apply during Summer Term.

(c) The Global Real Estate Masters has a single tuition rate. As such, it is not included in the Minnesota Reciprocity program. Students from Minnesota pay the standard tuition rate.

UW-Milwaukee
2023-24 Tuition and Fee Schedule

Undergraduate	Resident	Nonresident	Midwest Tuition Rate
<i>Full Time (12 -18 Credits)</i>			
Tuition	4,227.60	10,227.48 (b)	6,341.40
Segregated Fees	782.45	782.45	782.45
Total	5,010.05	11,009.93	7,123.85
<i>Part Time (Less than 12 Credits) (a) (c)</i>	352.30	852.29	528.45
<i>See below for additional per-credit tuition charges</i>			
<i>Application Fee</i>	25.00	25.00	25.00

Biomedical Sciences			
<i>Full Time (12 -18 Credits)</i>			
Tuition	4,727.64	10,727.40 (b)	6,841.44
Segregated Fees	782.45	782.45	782.45
Total	5,510.09	11,509.85	7,623.89
<i>Part Time (Less than 12 Credits) (a) (c)</i>	393.97	893.95	570.12
<i>See below for additional per-credit tuition charges</i>			
<i>Application Fee</i>	25.00	25.00	25.00

Engineering and Applied Science			
<i>Full Time (12 -18 Credits)</i>			
Tuition	4,927.56	10,927.48 (b)	7,041.40
Segregated Fees	782.45	782.45	782.45
Total	5,710.01	11,709.93	7,823.85
<i>Part Time (Less than 12 Credits) (a) (c)</i>	410.63	910.62	586.78
<i>Application Fee</i>	25.00	25.00	25.00

Architecture (5th year)			
<i>Full Time (12 -18 Credits)</i>			
Tuition	4,977.60	10,977.48 (b)	7,091.40
Segregated Fees	782.45	782.45	782.45
Total	5,760.05	11,759.93	7,873.85
<i>Part Time (Less than 12 Credits) (a) (c)</i>	414.80	914.79	590.95
<i>See below for additional per-credit tuition charges</i>			
<i>Application Fee</i>	25.00	25.00	25.00

UW-Milwaukee
2023-24 Tuition and Fee Schedule

Graduate	Resident	Nonresident	Midwest Tuition Rate
<i>Full Time</i>			
Tuition	5,350.32	12,065.84	8,025.52
Segregated Fees	782.45	782.45	782.45
Total	6,132.77	12,848.29	8,807.97
<i>Part Time (Less than 8 Credits) (a)</i>	668.79	1,508.23	1,003.19
<i>See below for additional per-credit tuition charges</i>			
<i>Dissertator Fee (d)</i>	470.47	670.47	670.47
<i>Application Fee</i>	56.00	56.00	56.00

Business Masters			
<i>Full Time</i>			
Tuition	6,692.00	14,088.80	10,038.00
Segregated Fees	782.45	782.45	782.45
Total	7,474.45	14,871.25	10,820.45
<i>Part Time (Less than 8 Credits) (a)</i>	836.50	1,761.10	1,254.75
<i>See below for additional per-credit tuition charges</i>			
<i>Application Fee</i>	56.00	56.00	56.00

Communication Science and Disorders			
<i>Full Time</i>			
Tuition	7,790.00	17,653.40	11,685.00
Segregated Fees	782.45	782.45	782.45
Total	8,572.45	18,435.85	12,467.45
<i>Part Time (Less than 10 Credits) (a)</i>	779.00	1,765.34	1,168.50
<i>See below for additional per-credit tuition charges</i>			
<i>Application Fee</i>	56.00	56.00	56.00

Graduate Engineering and Applied Science			
<i>Full Time</i>			
Tuition	6,050.32	12,765.84	8,725.52
Segregated Fees	782.45	782.45	782.45
Total	6,832.77	13,548.29	9,507.97
<i>Part Time (Less than 8 Credits) (a)</i>	756.29	1,595.73	1,090.69
<i>Application Fee</i>	56.00	56.00	56.00

- (a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.
- (b) Includes a special library charge of \$115 for full-time nonresidents (\$9.50 per credit).
- (c) The undergraduate per-credit rate is also charged for each credit over 18.
- (d) The per-credit dissertator fee is charged to Ph.D. candidates at the dissertation stage.

UW-Milwaukee
2023-24 Tuition and Fee Schedule

Occupational Therapy	Resident	Nonresident	Midwest Tuition Rate
<i>Full Time</i>			
Tuition	7,790.00	17,653.40	11,685.00
Segregated Fees	782.45	782.45	782.45
Total	8,572.45	18,435.85	12,467.45
<i>Part Time (Less than 10 Credits) (a)</i>	779.00	1,765.34	1,168.50
<i>See below for additional per-credit tuition charges</i>			
<i>Application Fee</i>	56.00	56.00	56.00

Doctor of Nursing Practice	Resident	Nonresident	Midwest Tuition Rate
<i>Full Time</i>			
Tuition	5,950.32	12,065.84	8,925.52
Segregated Fees	782.45	782.45	782.45
Total	6,732.77	12,848.29	9,707.97
<i>Part Time (Less than 8 Credits) (a)</i>	743.79	1,508.23	1,115.69
<i>See below for additional per-credit tuition charges</i>			
<i>Application Fee</i>	56.00	56.00	56.00

Additional Per-Credit Tuition Charges (e) (f)			
<i>Lubar School of Business Administration (g)</i>	21.22	21.22	21.22
<i>College of Nursing (h)</i>	31.52	31.52	31.52
<i>Peck School of the Arts (i)</i>	21.80	21.80	21.80
<i>Department of Architecture 100-Level (j)</i>	11.55	11.55	11.55
<i>Department of Architecture 200- to 800-Level (k)</i>	43.00	43.00	43.00

(a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.

(b) The undergraduate per-credit rate is also charged for each credit over 18.

(e) The additional per-credit tuition charge is applied regardless of the credit plateau.

(f) Minnesota reciprocity students should not be charged the per-credit differential in addition to reciprocity tuition if reciprocity tuition exceeds UW-Milwaukee resident tuition. If resident tuition exceeds reciprocity tuition, the per-credit differential should be charged in addition to reciprocity tuition.

(g) Applies to 200- to 600-level courses offered by the Sheldon B. Lubar School of Business Administration.

(h) Applies to students admitted to the major since the Fall 2004 semester and enrolled in the clinical major courses offered by the College of Nursing.

(i) Applies to all students enrolled in undergraduate courses offered by the Peck School of the Arts, except eight 100-level General Education Requirement courses.

(j) Applies to all students enrolled in Department of Architecture 100-level courses.

(k) Applies to all students enrolled in Department of Architecture 200-800 level courses.

UW-Milwaukee
2023-24 Tuition and Fee Schedule

UW-Milwaukee at Washington County	Resident	Nonresident	Midwest Tuition Rate
<i>Full Time (12 -18 Credits)</i>			
Tuition	2,482.04	6,314.52	3,723.17
Segregated Fees	227.72	227.72	227.72
Total	2,709.76	6,542.24	3,950.89
<i>Part Time (Less than 12 Credits) (a) (b)</i>	206.84	526.21	310.26
<i>Application Fee</i>	25.00	25.00	25.00

UW-Milwaukee at Waukesha			
<i>Full Time (12 -18 Credits)</i>			
Tuition	2,482.04	6,314.52	3,723.17
Segregated Fees	227.72	227.72	227.72
Total	2,709.76	6,542.24	3,950.89
<i>Part Time (Less than 12 Credits) (a) (b)</i>	206.84	526.21	310.26
<i>Application Fee</i>	25.00	25.00	25.00

UW-Milwaukee at Waukesha BAAS (c)			
<i>Per Credit</i>			
Tuition	274.24	577.97	
Segregated Fees	18.98	18.98	
Total	293.22	596.95	
<i>Application Fee</i>	25.00	25.00	

- (a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.
- (b) The undergraduate per-credit rate is also charged for each credit over 18.
- (c) Bachelor of Applied Arts and Sciences (BAAS) is a degree completion program that charges a per-credit rate. The total tuition charge is not to exceed the UW-Parkside plateau rate. For resident students, this is \$3290.88 per semester.

UW-Eau Claire
2023-24 Tuition and Fee Schedule

Undergraduate	Resident	Nonresident	Return to Wisconsin
<i>Full Time (12 -18 Credits)</i>			
Tuition	3,822.36	8,442.14	6,464.52
Segregated Fees	745.76	745.76	745.76
Textbook Rental	70.00	70.00	70.00
Total	4,638.12	9,257.89	7,280.28
<i>Part Time (Less than 12 Credits) (a)</i>	318.53	703.51	538.71
<i>Rate Above 18 Credits (b)</i>	274.24	659.22	494.42
<i>Application Fee</i>	25.00	25.00	25.00

Material Science and Engineering

<i>Full Time (12 -18 Credits)</i>			
Tuition	4,522.36	9,217.27	7,045.83
Segregated Fees	745.76	745.76	745.76
Textbook Rental	70.00	70.00	70.00
Total	5,338.13	10,033.03	7,861.59
<i>Part Time (Less than 12 Credits) (a)</i>	376.86	768.11	587.15
<i>Rate Above 18 Credits (b)</i>	332.57	723.81	542.86
<i>Application Fee</i>	25.00	25.00	25.00

Biomedical Engineering

<i>Full Time (12 -18 Credits) for Juniors and Seniors (c)</i>			
Tuition	4,522.36	9,217.27	7,045.83
Segregated Fees	745.76	745.76	745.76
Textbook Rental	70.00	70.00	70.00
Total	5,338.13	10,033.03	7,861.58
<i>Part Time (Less than 12 Credits) (a)</i>	376.86	768.11	587.15
<i>Rate Above 18 Credits (b)</i>	332.57	723.81	542.86
<i>Application Fee</i>	25.00	25.00	25.00

Nursing

<i>Full Time (12 -18 Credits) for Juniors and Seniors (c)</i>			
Tuition	4,297.36	8,917.08	6,939.52
Segregated Fees	745.76	745.76	745.76
Textbook Rental	70.00	70.00	70.00
Total	5,113.13	9,732.85	7,755.28
<i>Part Time (Less than 12 Credits) (a)</i>	358.11	743.09	578.29
<i>Rate Above 18 Credits (b)</i>	313.82	698.80	534.00
<i>Application Fee</i>	25.00	25.00	25.00

(a) This amount is only tuition. Per-credit segregated fees and textbook rental will be established in accordance with institutional policies.

(b) Differential rates are not charged above 18 credits.

(c) Freshman and sophomore students in the program pay the undergraduate rate.

UW-Eau Claire
2023-24 Tuition and Fee Schedule

Graduate	Resident	Nonresident
<i>Full Time</i>		
Tuition	4,314.99	9,803.89
Segregated Fees	745.76	745.76
Total	5,060.75	10,549.64
<i>Part Time (Less than 9 Credits) (a)</i>	479.44	1,089.32
<i>Application Fee</i>	56.00	56.00

Business Masters		
<i>Full Time</i>		
Tuition	4,592.01	10,080.90
Segregated Fees	745.76	745.76
Total	5,337.77	10,826.66
<i>Part Time (Less than 9 Credits) (a)</i>	510.22	1,120.10
<i>Application Fee</i>	56.00	56.00

UW-Eau Claire - Barron County		
<i>Full Time (12 -18 Credits)</i>		
Tuition	2,482.04	6,160.56
Segregated Fees	250.00	250.00
Textbook Rental	70.00	70.00
Total	2,802.04	6,480.56
<i>Part Time (Less than 12 Credits) (a) (b)</i>	206.84	513.38
<i>Application Fee</i>	25.00	25.00

UW-Eau Claire - Barron County BAAS (c)		
<i>Per Credit</i>		
Tuition	274.24	577.97
Segregated Fees	20.83	20.83
Textbook Rental	5.83	5.83
Total	300.91	604.64
<i>Application Fee</i>	25.00	25.00

(a) This amount is only tuition. Per-credit segregated fees and textbook rental will be established in accordance with institutional policies.

(b) The undergraduate per-credit rate is also charged for each credit over 18.

(c) The Bachelor of Applied Arts and Sciences (BAAS) is a degree completion program that charges a per-credit rate. The total tuition charge is not to exceed 12 credits at UW-Eau Claire. For resident students, this is \$3822.36 per semester.

UW-Green Bay
2023-24 Tuition and Fee Schedule

Undergraduate	Resident	Nonresident	Midwest Student	Return to Wisconsin
			Exchange and Midwest Tuition Rate	
<i>Full Time (12 -18 Credits)</i>				
Tuition	3,383.37	7,677.22	5,028.81	5,781.00
Segregated Fees	787.56	787.56	787.56	787.56
Total	4,170.93	8,464.78	5,816.37	6,568.56
<i>Part Time (Less than 12 Credits) (a) (b)</i>	281.95	639.77	419.07	481.75
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Engineering	Resident	Nonresident	Midwest Student	Return to Wisconsin
			Exchange and Midwest Tuition Rate	
<i>Full Time (12 -18 Credits)</i>				
Tuition	4,083.37	8,377.22	5,728.81	6,480.96
Segregated Fees	787.56	787.56	787.56	787.56
Total	4,870.93	9,164.78	6,516.37	7,268.52
<i>Part Time (Less than 12 Credits) (a) (b)</i>	340.29	698.11	477.40	540.08
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Computer Science	Resident	Nonresident	Midwest Student	Return to Wisconsin
			Exchange and Midwest Tuition Rate	
<i>Full Time (12 -18 Credits)</i>				
Tuition	3,733.37	8,027.22	5,378.81	6,131.04
Segregated Fees	787.56	787.56	787.56	787.56
Total	4,520.93	8,814.78	6,166.37	6,918.60
<i>Part Time (Less than 12 Credits) (a) (b)</i>	311.12	668.94	448.23	510.92
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Nursing	Resident	Nonresident	Midwest Student	Return to Wisconsin
			Exchange and Midwest Tuition Rate	
<i>Full Time (12 -18 Credits)</i>				
Tuition	3,527.37	7,821.22	5,172.81	5,925.00
Segregated Fees	787.56	787.56	787.56	787.56
Total	4,314.93	8,608.78	5,960.37	6,712.56
<i>Part Time (Less than 12 Credits) (a) (b)</i>	293.95	651.77	431.07	493.75
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Graduate	Resident	Nonresident	Midwest Student	Return to Wisconsin
			Exchange and Midwest Tuition Rate	
<i>Full Time</i>				
Tuition	4,177.98	9,170.44	6,266.97	
Segregated Fees	787.56	787.56	787.56	
Total	4,965.54	9,958.00	7,054.53	
<i>Part Time (Less than 9 Credits) (a)</i>	464.22	1,018.94	696.33	
<i>Application Fee</i>	56.00	56.00	56.00	

(a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.
 (b) The undergraduate per-credit rate is also charged for each credit over 18.

UW-Green Bay
2023-24 Tuition and Fee Schedule

UW-Green Bay, Manitowoc Campus (c)	Resident	Nonresident	Midwest Student Exchange and Midwest Tuition Rate	Return to Wisconsin
<i>Full Time (12 -18 Credits)</i>				
Tuition	2,696.62	6,609.10	3,998.68	4,980.00
Segregated Fees	212.22	212.22	212.22	212.22
Total	2,908.84	6,821.32	4,210.90	5,192.22
<i>Part Time (Less than 12 Credits) (a) (b)</i>	224.72	550.76	333.22	415.00
<i>Application Fee</i>	0.00	0.00	0.00	0.00

UW-Green Bay, Marinette Campus (c)	Resident	Nonresident	Midwest Student Exchange and Midwest Tuition Rate	Return to Wisconsin
<i>Full Time (12 -18 Credits)</i>				
Tuition	2,696.62	6,609.10	3,998.68	4,980.00
Segregated Fees	212.22	212.22	212.22	212.22
Total	2,908.84	6,821.32	4,210.90	5,192.22
<i>Part Time (Less than 12 Credits) (a) (b)</i>	224.72	550.76	333.22	415.00
<i>Application Fee</i>	0.00	0.00	0.00	0.00

UW-Green Bay, Sheboygan Campus (c)	Resident	Nonresident	Midwest Student Exchange and Midwest Tuition Rate	Return to Wisconsin
<i>Full Time (12 -18 Credits)</i>				
Tuition	2,696.62	6,609.10	3,998.68	4,980.00
Segregated Fees	212.22	212.22	212.22	212.22
Total	2,908.84	6,821.32	4,210.90	5,192.22
<i>Part Time (Less than 12 Credits) (a) (b)</i>	224.72	550.76	333.22	415.00
<i>Application Fee</i>	0.00	0.00	0.00	0.00

(a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.

(b) The undergraduate per-credit rate is also charged for each credit over 18.

(c) If the course level of the class Branch Student enrolls in is 300+, then the branch student pays UW Green Bay Main campus student undergrad rates. If the class the Branch student is enrolled in has location of class held face-to-face at the Main UW Green Bay campus, then the branch student pays UW Green Bay Main campus student undergrad rates. If the Branch student is a 4 year degree seeking at a Branch campus location, the student pays the UW Green Bay Main undergrad rate.

UW-La Crosse
2023-24 Tuition and Fee Schedule

Undergraduate	Resident	Nonresident	Midwest Tuition	
			Rate	Return to Wisconsin
<i>Full Time</i>				
Tuition	3,987.16	8,507.13	5,632.60	6,554.42
Segregated Fees	751.34	751.34	751.34	751.34
Textbook Rental	86.96	86.96	86.96	86.96
Total	4,825.46	9,345.43	6,470.90	7,392.72
<i>Part Time (Less than 9 Credits) (a)</i>	332.26	708.93	469.38	546.20
<i>Rate Above 18 Credits (b)</i>	274.24	650.90	411.36	488.18
<i>Application Fee</i>	25.00	25.00	25.00	25.00

Computer Engineering				
<i>Full Time (12 -18 Credits) for Juniors and Seniors (c)</i>				
Tuition	4,687.16	9,207.13	6,332.64	7,254.42
Segregated Fees	751.34	751.34	751.34	751.34
Textbook Rental	86.96	86.96	86.96	86.96
Total	5,525.46	10,045.43	7,170.94	8,092.72
<i>Part Time (Less than 9 Credits) (a)</i>	390.60	767.26	527.72	604.54
<i>Rate Above 18 Credits (b)</i>	274.24	650.90	411.36	488.18
<i>Application Fee</i>	25.00	25.00	25.00	25.00

Additional Per-Credit Tuition Charges (d)				
<i>Business</i>	13.50	13.50	13.50	13.50

Graduate				
<i>Full Time</i>				
Tuition	4,435.04	9,553.00		
Segregated Fees	751.34	751.34		
Total	5,186.38	10,304.34		
<i>Part Time (Less than 9 Credits) (a)</i>	492.78	1,061.44		
<i>Application Fee</i>	56.00	56.00		

- (a) This amount is only tuition. Per-credit segregated fees and textbook rental will be established in accordance with institutional policies.
- (b) Differential rates are not charged above 18 credits.
- (c) Freshman and sophomore students in the program pay the undergraduate rate.
- (d) The additional per-credit tuition charge is applied regardless of the credit plateau.

UW-La Crosse
2023-24 Tuition and Fee Schedule

Occupational Therapy	Resident	Nonresident
<i>Full Time</i>		
Tuition	5,360.38	11,564.01
Segregated Fees	751.34	751.34
Total	6,111.72	12,315.35
<i>Part Time (Less than 9 Credits) (a)</i>	595.60	1,284.89
<i>Application Fee</i>	56.00	56.00

Physician Assistant	Resident	Nonresident
<i>Full Time</i>		
Tuition	5,360.38	11,564.01
Segregated Fees	751.34	751.34
Total	6,111.72	12,315.35
<i>Part Time (Less than 9 Credits) (a)</i>	595.60	1,284.89
<i>Application Fee</i>	56.00	56.00

Doctor of Physical Therapy	Resident	Nonresident
<i>Full Time</i>		
Tuition	6,013.28	13,150.64
Segregated Fees	751.34	751.34
Total	6,764.62	13,901.98
<i>Part Time (Less than 8 Credits) (a)</i>	751.66	1,643.83
<i>Application Fee</i>	56.00	56.00

(a) This amount is only tuition. Per-credit segregated fees and textbook rental will be established in accordance with institutional policies.

UW-Oshkosh
2023-24 Tuition and Fee Schedule

Midwest Student
Exchange and
Midwest Tuition

Undergraduate	Resident	Nonresident	Rate	Return to Wisconsin
<i>Full Time (12 -18 Credits)</i>				
Tuition	3,402.84	7,359.72	5,048.28	5,547.72
Segregated Fees	726.11	726.11	726.11	726.11
Total	4,128.95	8,085.83	5,774.39	6,273.83
<i>Part Time (Less than 12 Credits) (a)</i>	283.57	613.31	420.69	462.31
<i>Rate Above 18 Credits</i>	274.24 (b)	603.98 (b)	411.36 (b)	452.98 (b)
<i>Application Fee</i>	25.00	25.00	25.00	25.00

Engineering Technology

<i>Full Time (12 -18 Credits)</i>				
Tuition	4,102.80	8,059.68	5,748.24	6,247.68
Segregated Fees	726.11	726.11	726.11	726.11
Total	4,828.91	8,785.79	6,474.35	6,973.79
<i>Part Time (Less than 12 Credits) (a)</i>	341.90	671.64	479.02	520.64
<i>Rate Above 18 Credits (b)</i>	332.57	662.31	469.69	511.31
<i>Application Fee</i>	25.00	25.00	25.00	25.00

Nursing

<i>Full Time (12 -18 Credits)</i>				
Tuition	3,582.84	7,539.72	5,228.28	5,727.72
Segregated Fees	726.11	726.11	726.11	726.11
Total	4,308.95	8,265.83	5,954.39	6,453.83
<i>Part Time (Less than 12 Credits) (a)</i>	298.57	628.31	435.69	477.31
<i>Rate Above 18 Credits (b)</i>	289.24	618.98	426.36	467.98
<i>Application Fee</i>	25.00	25.00	25.00	25.00

Graduate

<i>Full Time</i>				
Tuition	4,135.14	9,076.95	6,202.71	
Segregated Fees	726.11	726.11	726.11	
Total	4,861.25	9,803.06	6,928.82	
<i>Part Time (Less than 9 Credits) (a)</i>	459.46	1,008.55	689.19	
<i>Application Fee</i>	56.00	56.00	56.00	

Business Masters

<i>Full Time</i>				
Tuition	4,429.17	9,370.98	6,496.74	
Segregated Fees	726.11	726.11	726.11	
Total	5,155.28	10,097.09	7,222.85	
<i>Part Time (Less than 9 Credits) (a)</i>	492.13	1,041.22	721.86	
<i>Application Fee</i>	56.00	56.00	56.00	

(a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.

(b) Differential rates are not charged above 18 credits.

UW-Oshkosh
2023-24 Tuition and Fee Schedule

UW-Oshkosh, Fond du Lac Campus	Resident	Nonresident	Midwest Student Exchange and Midwest Tuition Rate	Return to Wisconsin
<i>Full Time (12 -18 Credits)</i>				
Tuition	2,482.04	6,727.44	3,723.12	5,157.48
Segregated Fees	272.51	272.51	272.51	272.51
Total	2,754.55	6,999.95	3,995.63	5,429.99
<i>Part Time (Less than 12 Credits) (a) (b)</i>	206.84	560.62	310.26	429.79
<i>Application Fee</i>	25.00	25.00	25.00	25.00

UW-Oshkosh, Fox Cities Campus	Resident	Nonresident	Midwest Student Exchange and Midwest Tuition Rate	Return to Wisconsin
<i>Full Time (12 -18 Credits)</i>				
Tuition	2,482.04	6,727.44	3,723.12	5,157.48
Segregated Fees	177.29	177.29	177.29	177.29
Total	2,659.33	6,904.73	3,900.41	5,334.77
<i>Part Time (Less than 12 Credits) (a) (b)</i>	206.84	560.62	310.26	429.79
<i>Application Fee</i>	25.00	25.00	25.00	25.00

- (a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.
 (b) The undergraduate per-credit rate is also charged for each credit over 18.

UW-Parkside
2023-24 Tuition and Fee Schedule

Undergraduate	Resident	Nonresident	Midwest Tuition	
			Rate	Return to Wisconsin
<i>Full Time (12 -18 Credits)</i>				
Tuition	3,290.88	7,611.84	4,936.32	5,708.88
Segregated Fees	636.72	636.72	636.72	636.72
Total	3,927.60	8,248.56	5,573.04	6,345.60
<i>Part Time (Less than 12 Credits) (a) (b)</i>				
	274.24	634.32	411.36	475.74
<i>Application Fee</i>				
	0.00	0.00	0.00	0.00

Graduate				
<i>Full Time</i>				
Tuition	4,194.00	9,207.00	6,291.00	
Segregated Fees	636.72	636.72	636.72	
Total	4,830.72	9,843.72	6,927.72	
<i>Part Time (Less than 9 Credits) (a)</i>				
	466.00	1,023.00	699.00	
<i>Application Fee</i>				
	56.00	56.00	56.00	

Business Masters				
<i>Full Time</i>				
Tuition	4,365.00	9,243.00	6,547.50	
Segregated Fees	636.72	636.72	636.72	
Total	5,001.72	9,879.72	7,184.22	
<i>Part Time (Less than 9 Credits) (a)</i>				
	485.00	1,027.00	727.50	
<i>Application Fee</i>				
	56.00	56.00	56.00	

Online Masters Programs			
	Business Admin	Sports Mngmnt	Prof Comm
<i>Full Time</i>			
Tuition	5,400.00	4,961.25	4,725.00
Segregated Fees	0.00	0.00	0.00
Total	5,400.00	4,961.25	4,725.00
<i>Part Time (Less than 9 Credits) (d)</i>			
	600.00	551.25	525.00
<i>Application Fee</i>			
	56.00	56.00	56.00

- (a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.
- (b) The undergraduate per-credit rate is also charged for each credit over 18.
- (c) Summer plateau differs from the 12-18 credit plateau, see institutional policy.
- (d) Online programs are not subject to tuition plateau.

UW-Platteville
2023-24 Tuition and Fee Schedule

Undergraduate	Resident	Nonresident	International	Tuition Advantage Program (c)
<i>Full Time (12 -18 Credits)</i>				
Tuition	3,413.40	7,893.00	8,393.04	5,866.47
Segregated Fees	634.50	634.50	634.50	634.50
Textbook Rental	109.50	109.50	109.50	109.50
Total	4,157.40	8,637.00	9,137.04	6,610.47
<i>Part Time (Less than 12 Credits) (a)</i>	284.45	657.75	699.42	488.87
<i>Rate Above 18 Credits (b)</i>	274.24	647.54	689.21	478.66
<i>Application Fee</i>	25.00	25.00	25.00	25.00

Computer Science				
<i>Full Time</i>				
Tuition	3,763.37	8,243.08	8,743.00	6,216.52
Segregated Fees	634.50	634.50	634.50	634.50
Textbook Rental	109.50	109.50	109.50	109.50
Total	4,507.37	8,987.08	9,487.00	6,960.52
<i>Part Time (Less than 12 Credits) (a)</i>	313.61	686.92	728.58	518.04
<i>Rate Above 18 Credits (b)</i>	303.41	676.72	718.38	507.84
<i>Application Fee</i>	25.00	25.00	25.00	25.00

Construction Management				
<i>Full Time</i>				
Tuition	3,763.37	8,243.08	8,743.00	6,216.52
Segregated Fees	634.50	634.50	634.50	634.50
Textbook Rental	109.50	109.50	109.50	109.50
Total	4,507.37	8,987.08	9,487.00	6,960.52
<i>Part Time (Less than 12 Credits) (a)</i>	313.61	686.92	728.58	518.04
<i>Rate Above 18 Credits (b)</i>	303.41	676.72	718.38	507.84
<i>Application Fee</i>	25.00	25.00	25.00	25.00

Cybersecurity				
<i>Full Time</i>				
Tuition	3,763.37	8,243.08	8,743.00	6,216.52
Segregated Fees	634.50	634.50	634.50	634.50
Textbook Rental	109.50	109.50	109.50	109.50
Total	4,507.37	8,987.08	9,487.00	6,960.52
<i>Part Time (Less than 12 Credits) (a)</i>	313.61	686.92	728.58	518.04
<i>Rate Above 18 Credits (b)</i>	303.41	676.72	718.38	507.84
<i>Application Fee</i>	25.00	25.00	25.00	25.00

- (a) This amount is only tuition. Per-credit segregated fees and textbook rental will be established in accordance with institutional policies.
- (b) Differential rates are not charged above 18 credits. The per credit tuition rate is \$4.99 higher above 18 credits.
- (c) Undergraduate students from Illinois and Iowa participating in the Tuition Advantage Program pay resident undergraduate tuition, segregated fees and textbook rental rates plus a \$2,453.10 premium.
- (d) The School of Education program charges per credit and does not have a nonresident tuition rate. As such, it is not included in the Minnesota Reciprocity program. Students from Minnesota pay the standard tuition rate. Segregated fees and textbook rental fees are charged following institutional fee schedules.

UW-Platteville
2023-24 Tuition and Fee Schedule

Dairy Science	Resident	Nonresident	International	Tuition Advantage Program (c)
<i>Full Time</i>				
Tuition	3,663.37	8,142.88	8,643.04	6,116.56
Segregated Fees	634.50	634.50	634.50	634.50
Textbook Rental	109.50	109.50	109.50	109.50
Total	4,407.37	8,886.88	9,387.04	6,860.56
<i>Part Time (Less than 12 Credits) (a)</i>	305.28	678.57	720.25	509.71
<i>Rate Above 18 Credits (b)</i>	295.07	668.37	710.05	499.51
<i>Application Fee</i>	25.00	25.00	25.00	25.00

Engineering				
<i>Full Time</i>				
Tuition	4,113.37	8,593.00	9,093.04	6,566.56
Segregated Fees	634.50	634.50	634.50	634.50
Textbook Rental	109.50	109.50	109.50	109.50
Total	4,857.37	9,337.00	9,837.04	7,310.56
<i>Part Time (Less than 12 Credits) (a)</i>	342.78	716.08	757.75	547.21
<i>Rate Above 18 Credits (b)</i>	332.57	705.88	747.55	537.01
<i>Application Fee</i>	25.00	25.00	25.00	25.00

School of Education (d)				
<i>Per Credit</i>				
Tuition	500.00	500.00		
Total	500.00	500.00		
<i>Application Fee</i>	56.00	56.00		

- (a) This amount is only tuition. Per-credit segregated fees and textbook rental will be established in accordance with institutional policies.
- (b) Differential rates are not charged above 18 credits. The per credit tuition rate is \$4.99 higher above 18 credits.
- (c) Undergraduate students from Illinois and Iowa participating in the Tuition Advantage Program pay resident undergraduate tuition, segregated fees and textbook rental rates plus a \$2,453.10 premium.
- (d) The School of Education program charges per credit and does not have a nonresident tuition rate. As such, it is not included in the Minnesota Reciprocity program. Students from Minnesota pay the standard tuition rate. Segregated fees and textbook rental fees are charged following institutional fee schedules.
- (e) The undergraduate per-credit rate is also charged for each credit over 18.

UW-Platteville
2023-24 Tuition and Fee Schedule

Graduate	Resident	Nonresident
<i>Full Time</i>		
Tuition	4,111.56	9,025.11
Segregated Fees	634.50	634.50
Textbook Rental	109.50	109.50
Total	4,855.56	9,769.11
<i>Part Time (Less than 9 Credits) (a)</i>	456.84	1,002.79
<i>Application Fee</i>	56.00	56.00

UW-Platteville Baraboo Sauk County		
<i>Full Time (12 -18 Credits)</i>		
Tuition	2,482.04	6,569.81
Segregated Fees	273.60	273.60
Textbook Rental	109.50	109.50
Total	2,865.14	6,952.91
<i>Part Time (Less than 12 Credits) (a) (e)</i>	206.84	547.48
<i>Application Fee</i>	25.00	25.00

UW-Platteville Richland Transitioning Students (f)		
<i>Full Time (12 -18 Credits)</i>		
Tuition	2,375.16	6,440.93
Segregated Fees	Opt-in	Opt-in
Textbook Rental	109.50	109.50
Total Excluding Segregated Fees	2,484.66	6,550.43
<i>Part Time (Less than 12 Credits) (a) (e)</i>	197.93	536.74

(c) Undergraduate students from Illinois and Iowa participating in the Tuition Advantage Program pay resident undergraduate tuition, segregated fees and textbook rental rates plus a \$2,453.10 premium.

(d) The School of Education program charges per credit and does not have a nonresident tuition rate. As such, it is not included in the Minnesota Reciprocity program. Students from Minnesota pay the standard tuition rate. Segregated fees and textbook rental fees are charged following institutional fee schedules.

(e) The undergraduate per-credit rate is also charged for each credit over 18.

(f) Up to 40 credits.

UW-River Falls
2023-24 Tuition and Fee Schedule

Undergraduate	Resident	Nonresident	Midwest Tuition	
			Rate	Return to Wisconsin
<i>Full Time (12 -18 Credits)</i>				
Tuition	3,418.44	7,559.04	5,063.88	5,701.20
Segregated Fees	794.19	794.19	794.19	794.19
Textbook Rental	90.33	90.33	90.33	90.33
Total	4,302.96	8,443.56	5,948.40	6,585.72
<i>Part Time (Less than 12 Credits) (a)</i>	284.87	629.92	421.99	475.10
<i>Rate Above 18 Credits</i>	274.24 (b)	619.29 (b)	411.36 (b)	446.60 (b)
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Adult Degree Completion

<i>Full Time (12 Credits)</i>				
Tuition	4,025.42			
Segregated Fees	794.19			
Textbook Rental	90.33			
Total	4,909.94			
<i>Part Time (Less than 12 Credits) (a)</i>	335.45			
<i>Rate Above 12 Credits</i>	324.82 (e)			
<i>Application Fee</i>	0.00			

Agricultural Engineering

<i>Full Time (12 -18 Credits) for Juniors and Seniors (f)</i>				
Tuition	4,149.91	8,290.51	5,795.44	6,432.76
Segregated Fees	794.19	794.19	794.19	794.19
Textbook Rental	90.33	90.33	90.33	90.33
Total	5,034.43	9,175.03	6,679.96	7,317.28
<i>Part Time (Less than 12 Credits) (a)</i>	345.83	690.88	482.95	536.06
<i>Rate Above 18 Credits</i>	335.20 (b)	680.25 (b)	472.32 (b)	525.43 (b)
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Environmental Engineering

<i>Full Time (12 -18 Credits) for Juniors and Seniors (f)</i>				
Tuition	4,149.91	8,290.51	5,795.44	6,432.76
Segregated Fees	794.19	794.19	794.19	794.19
Textbook Rental	90.33	90.33	90.33	90.33
Total	5,034.43	9,175.03	6,679.96	7,317.28
<i>Part Time (Less than 12 Credits) (a)</i>	345.83	690.88	482.95	536.06
<i>Rate Above 18 Credits</i>	335.20 (b)	680.25 (b)	472.32 (b)	525.43 (b)
<i>Application Fee</i>	0.00	0.00	0.00	0.00

(a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.

(b) Differential rates are not charged above 18 credits.

(c) Per-credit programs charge segregated fees following institutional fee schedules.

(d) Programs that do not have a nonresident tuition rate are excluded from the Minnesota Reciprocity program. Students from Minnesota pay the standard tuition rate.

(e) Differential rates are not charged above 12 credits.

(f) Freshman and sophomore students in the program pay the undergraduate rate.

UW-River Falls
2023-24 Tuition and Fee Schedule

Biomedical and Health Science	Resident	Nonresident	Midwest Tuition	
			Rate	Return to Wisconsin
<i>Full Time (12 -18 Credits) for Juniors and Seniors (f)</i>				
Tuition	3,598.41	7,739.01	5,243.86	5,881.18
Segregated Fees	794.19	794.19	794.19	794.19
Textbook Rental	90.33	90.33	90.33	90.33
Total	4,482.93	8,623.53	6,128.38	6,765.70
<i>Part Time (Less than 12 Credits) (a)</i>	299.87	644.92	436.99	490.10
<i>Rate Above 18 Credits</i>	289.24 (b)	634.29 (b)	426.36 (b)	479.47 (b)
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Graduate

<i>Full Time</i>				
Tuition	4,091.49	9,069.12		
Segregated Fees	794.19	794.19		
Total	4,885.68	9,863.31		
<i>Part Time (Less than 9 Credits) (a)</i>	454.61	1,007.68		
<i>Application Fee</i>	56.00	56.00		

- (a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.
- (b) Differential rates are not charged above 18 credits.
- (c) Per-credit programs charge segregated fees following institutional fee schedules.
- (d) Programs that do not have a nonres tuition rate are excl from the Minn Recip prog. Students from MN pay the standard tuition rate.
- (e) Differential rates are not charged above 12 credits.
- (f) Freshman and sophomore students in the program pay the undergraduate rate.

UW-River Falls
2023-24 Tuition and Fee Schedule

Master of Business Administration (c)(d)	Resident	Nonresident
<i>Per Credit</i>		
Tuition	756.00	756.00
Application Fee	56.00	56.00

Master of Science in Clinical Exercise Physiology (c)(d)	Resident	Nonresident
<i>Per Credit</i>		
Tuition	525.00	525.00
Application Fee	56.00	56.00

Master of Science in Communicative Disorders (c)	Resident	Nonresident
<i>Per Credit</i>		
Tuition	454.61	1,007.67
Application Fee	56.00	56.00

Master of Science in Education - Education Specialist in School Psychology (c)(d)	Resident	Nonresident
<i>Per Credit</i>		
Tuition	505.00	505.00
Application Fee	56.00	56.00

Master of Science in Education Montessori Education (c)(d)	Resident	Nonresident
<i>Per Credit</i>		
Tuition	525.00	525.00
Application Fee	56.00	56.00

Master of Science in Strength and Conditioning (c)(d)	Resident	Nonresident
<i>Per Credit</i>		
Tuition	500.00	500.00
Application Fee	56.00	56.00

Montessori Studies Ed.D. (c)(d)	Resident	Nonresident
<i>Per Credit</i>		
Tuition	725.00	725.00
Application Fee	56.00	56.00

- (a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.
- (b) Differential rates are not charged above 18 credits.
- (c) Per-credit programs charge segregated fees following institutional fee schedules.
- (d) Programs that do not have a nonres tuition rate are excl from the Minn Recip prog. Students from MN pay the standard tuition rate.
- (e) Differential rates are not charged above 12 credits.
- (f) Freshman and sophomore students in the program pay the undergraduate rate.

UW-Stevens Point
2023-24 Tuition and Fee Schedule

Undergraduate	Resident	Nonresident	Midwest Student	
			Exchange	Return to Wisconsin
<i>Full Time (12 -18 Credits)</i>				
Tuition	3,555.83	8,065.96	5,201.33	6,115.71
Segregated Fees	781.02	781.02	781.02	781.02
Textbook Rental (a)	80.04	80.04	80.04	80.04
Total	4,416.89	8,927.02	6,062.39	6,976.77
<i>Part Time (Less than 12 Credits) (b)</i>	296.32	672.16	433.44	509.64
<i>Rate Above 18 Credits</i>	274.24 (c)	650.08 (c)	411.36 (c)	487.56 (c)
<i>Application Fee</i>	25.00	25.00	25.00	25.00

Graduate				
<i>Full Time</i>				
Tuition	4,194.50	9,207.24	6,291.79	
Segregated Fees	781.02	781.02	781.02	
Total	4,975.52	9,988.26	7,072.81	
<i>Part Time (Less than 9 Credits) (b)</i>	466.06	1,023.03	699.09	
<i>Application Fee</i>	56.00	56.00	56.00	

Speech Language Pathology				
<i>Full Time</i>				
Tuition	4,737.19	10,398.59	7,105.83	
Segregated Fees	781.02	781.02	781.02	
Total	5,518.21	11,179.61	7,886.85	
<i>Part Time (Less than 9 Credits) (b)</i>	526.35	1,155.40	789.54	
<i>Application Fee</i>	56.00	56.00	56.00	

Collaborative Audiology (d)				
<i>Full Time</i>				
Tuition	5,363.76	12,027.20		
Segregated Fees	781.02	781.02		
Total	6,144.78	12,808.22		
<i>Part Time (Less than 8 Credits) (b)</i>	670.47	1,503.40		
<i>Application Fee</i>	56.00	56.00		

Additional Per-Credit Tuition Charges (i)				
<i>Paper Science and Chemical Engineering (g)</i>	75.00	75.00	75.00	75.00
<i>School of Health Sciences and Wellness (h)</i>	30.00	30.00	30.00	30.00

(a) The textbook rental fee applies to undergraduate students and to graduate students enrolled in a dual graduate/undergraduate course.

(b) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.

(c) Differential Rates are not charged above 18 credits.

(g) Applies to 200, 300, and 400 level courses offered by Paper Science and Chemical Engineering.

(h) Applies to students enrolled in GPR-funded health-prefixed courses (CLS, CSD, HD, FCS, FN, and HSW) at the 200, 300, and 400 level.

(i) The additional per-credit tuition charge is applied regardless of the credit plateau.

(j) Minnesota reciprocity students should not be charged the per-credit differential in addition to reciprocity tuition if reciprocity tuition exceeds UW-Stevens Point resident tuition. If resident tuition exceeds reciprocity tuition, the per-credit differential should be charged in addition to reciprocity tuition.

UW-Stevens Point
2023-24 Tuition and Fee Schedule

UW-Stevens Point at Marshfield	Resident	Nonresident	Midwest Student	
			Exchange	Return to Wisconsin
<i>Full Time (12 -18 Credits)</i>				
Tuition	2,482.04	6,406.98	3,723.13	4,805.30
Segregated Fees	203.28	203.28	203.28	203.28
Textbook Rental	80.04	80.04	80.04	80.04
Total	2,685.32	6,610.26	3,926.41	5,008.58
<i>Part Time (Less than 12 Credits) (e) (f)</i>	206.84	533.92	310.26	400.44
<i>Application Fee</i>	25.00	25.00	25.00	25.00

UW-Stevens Point at Wausau				
<i>Full Time (12 -18 Credits)</i>				
Tuition	2,482.04	6,406.98	3,723.13	4,805.30
Segregated Fees	223.56	223.56	223.56	223.56
Textbook Rental	80.04	80.04	80.04	80.04
Total	2,705.60	6,630.54	3,946.69	5,028.86
<i>Part Time (Less than 12 Credits) (e) (f)</i>	206.84	533.92	310.26	400.44
<i>Application Fee</i>	25.00	25.00	25.00	25.00

- (a) The textbook rental fee applies to undergraduate students and to graduate students enrolled in a dual graduate/undergraduate course.
- (b) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.
- (c) Differential Rates are not charged above 18 credits.
- (d) The Collaborative Audiology graduate program with UW-Madison charges UW-Madison graduate tuition and segregated fees of the campus where enrolled.
- (e) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.
- (f) The undergraduate per-credit rate is also charged for each credit over 18.

UW-Stout
2023-24 Tuition and Fee Schedule

Undergraduate (a)(b)(e)	Resident	Nonresident	Midwest Tuition	
			Rate	Return to Wisconsin
<i>Per Credit</i>				
Tuition	244.34	529.79	360.70	400.25
E-Stout Fee (f)	28.00	28.00	28.00	28.00
Segregated Fees (c)	51.93	51.93	51.93	51.93
Textbook Rental (c)	13.81	13.81	13.81	13.81
Total	338.08	623.53	454.44	493.99
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Engineering (a)(b)(d)(e)				
<i>1-9 Credits 375 / 10+ Credits 750 (g)</i>				
Tuition	244.34	529.79	360.70	400.25
E-Stout Fee (f)	28.00	28.00	28.00	28.00
Segregated Fees (c)	51.93	51.93	51.93	51.93
Textbook Rental (c)	13.81	13.81	13.81	13.81
Total	338.08	623.53	454.44	493.99
<i>Application Fee</i>	0.00	0.00	0.00	0.00

School of Art and Design - BFA (a)(b)(d)(e)				
<i>1-9 Credits 150 / 10+ Credits 300 (g)</i>				
Tuition	244.34	529.79	360.70	400.25
E-Stout Fee (f)	28.00	28.00	28.00	28.00
Segregated Fees (c)	51.93	51.93	51.93	51.93
Textbook Rental (c)	13.81	13.81	13.81	13.81
Total	338.08	623.53	454.44	493.99
<i>Application Fee</i>	0.00	0.00	0.00	0.00

Graduate (a)(b)(e)				
<i>Per Credit</i>				
Tuition	425.99	929.44	628.85	
Segregated Fees (c)	70.80	70.80	70.80	
Textbook Rental (c)	18.83	18.83	18.83	
Total	515.63	1,019.08	718.49	
<i>Application Fee</i>	56.00	56.00	56.00	

- (a) UW-Stout charges a per-credit tuition rate.
- (b) The per-credit charge is set by the institution with review by the Vice President for Business and Finance.
- (c) Per-credit segregated fees will be established in accordance with institutional policies.
- (d) Board of Regents approved differential tuition program.
- (e) Students taking over 12 credits will be assessed for the additional credits.
- (f) The eStout fee is charged per credit for each credit taken. This is a mandatory fee and not considered part of regular tuition. It applies to all laptop-eligible undergraduates.
- (g) Flat rate in addition to the per credit rate based on declaration of major, completed credits, and enrolled credits per semester.

UW-Superior
2023-24 Tuition and Fee Schedule

Undergraduate	Resident	Nonresident	Midwest Student Exchange
<i>Full Time (12 -18 Credits)</i>			
Tuition	3,412.80	7,369.68	5,058.24
Segregated Fees	830.45	830.45	830.45
Total	4,243.25	8,200.13	5,888.69
<i>Part Time (Less than 12 Credits) (a)</i>	284.40	614.14	421.52
<i>Rate Above 18 Credits</i>	274.24 (b)	603.98 (b)	411.36
<i>Application Fee</i>	25.00	25.00	25.00

Graduate	Resident	Nonresident	Midwest Student Exchange
<i>Full Time</i>			
Tuition	3,820.23	8,385.66	5,730.39
Segregated Fees	830.45	830.45	830.45
Total	4,650.68	9,216.11	6,560.84
<i>Part Time (Less than 9 Credits) (a)</i>	424.47	931.74	636.71
<i>Application Fee</i>	56.00	56.00	56.00

Additional Per-Credit Charges (c)(d)

<i>Natural Sciences Department (e)</i>	12.00	12.00	12.00
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(a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.

(b) Differential rates are not charged above 18 credits.

(c) Additional per-credit charge is applied regardless of the credit plateau.

(d) Minnesota reciprocity students should be charged the per-credit differential in addition to reciprocity tuition for this year. If reciprocity tuition significantly exceeds resident tuition in the future, then the per-credit differential should not be charged.

(e) Applies to all courses in the UW-Superior Department of Natural Sciences.

UW-Whitewater
2023-24 Tuition and Fee Schedule

Undergraduate	Resident	Nonresident	Midwest Student	
			Exchange	Return to Wisconsin
<i>Full Time (12 -18 Credits)</i>				
Tuition	3,406.08	8,238.84	5,051.52	6,207.96
Segregated Fees	616.16	616.16	616.16	616.16
Textbook Rental	102.97	102.97	102.97	102.97
Total	4,125.21	8,957.97	5,770.65	6,927.09
<i>Part Time (Less than 12 Credits) (a)</i>	283.84	686.57	420.96	517.33
<i>Rate Above 18 Credits</i>	274.24 (b)	676.97 (b)	411.36 (b)	507.73 (b)
<i>Application Fee</i>	25.00	25.00	25.00	25.00

Graduate

<i>Full Time</i>		
Tuition	4,428.81	9,720.72
Segregated Fees	616.16	616.16
Total	5,044.97	10,336.88
<i>Part Time (Less than 9 Credits) (a)</i>	492.09	1,080.08
<i>Application Fee</i>	56.00	56.00

Business Masters

<i>Full Time</i>		
Tuition	4,750.20	10,057.41
Segregated Fees	616.16	616.16
Total	5,366.36	10,673.57
<i>Part Time (Less than 9 Credits) (a)</i>	527.80	1,117.49
<i>Application Fee</i>	56.00	56.00

Master of Computer Science

<i>Full Time</i>		
Tuition	5,189.40	10,392.93
Segregated Fees	616.16	616.16
Total	5,805.56	11,009.09
<i>Part Time (Less than 9 Credits) (a)</i>	576.60	1,154.77
<i>Application Fee</i>	56.00	56.00

Doctorate of Business Administration (c)

<i>Per Credit</i>		
Tuition	1,489.00	1,489.00
<i>Application Fee</i>	56.00	56.00
<i>Administrative Fee (one-time)</i>	500.00	500.00

(a) This amount is only tuition. Per-credit segregated fees and textbook rental will be established in accordance with institutional policies.

(b) Differential rates are not charged above 18 credits.

(c) Programs that do not have a nonresident tuition rate are excluded from the Minnesota Reciprocity program. Students from Minnesota pay the standard tuition rate.

UW-Whitewater
2023-24 Tuition and Fee Schedule

UW-Whitewater at Rock County	Resident	Nonresident	Midwest Student	
			Exchange	Return to Wisconsin
<i>Full Time (12 -18 Credits)</i>				
Tuition	2,482.04	6,468.60	3,723.13	4,851.60
Segregated Fees	202.50	202.50	202.50	202.50
Textbook	84.24	84.24	84.24	84.24
Total	2,768.78	6,755.34	4,009.87	5,138.34
<i>Part Time (Less than 12 Credits) (a) (b)</i>	206.84	539.05	310.26	404.30
<i>Application Fee</i>	25.00	25.00	25.00	25.00

UW-Whitewater at Rock County BAAS (c)

<i>Per Credit</i>				
Tuition	274.24	606.45	411.36	
Segregated Fees	16.88	16.88	16.88	
Textbook	7.02	7.02	7.02	
Total	298.14	630.35	435.26	
<i>Application Fee</i>	25.00	25.00	25.00	

(a) This amount is only tuition. Per-credit segregated fees will be established in accordance with institutional policies.

(b) The undergraduate per-credit rate is also charged for each credit over 18.

(c) The Bachelor of Applied Arts and Sciences (BAAS) is a degree completion program that charges a per-credit rate. The total tuition charge is not to exceed the UW-Whitewater plateau rate. For resident students, this is \$3413.4 per semester.

Appendix B
University of Wisconsin System
2023-24 Academic Year Room Rates

Institution	Rooms	2022-23	2023-24	\$ Change	% Change	Estimated FY24 Fall Occupancy	
Madison	Single Rooms:						
	Adams(B)/Davis(B)/Merit(A)/Tripp(B)	\$7,600	\$7,800	\$200	2.6%	33	
	Adams(A)/Barnard/Cole/Davis(A)/Merit(B)/Sellery/Smith(B)/Tripp(A)/Waters Smith(A)	\$8,100	\$8,300	\$200	2.5%	548	
		\$8,900	\$9,100	\$200	2.2%	25	
	Single w/Bath:						
	Phillips/Waters	\$8,300	\$8,500	\$200	2.4%	3	
	Lowell/Smith	\$9,200	\$9,400	\$200	2.2%	12	
	Double Rooms:						
	→ Adams(B)/Bradley/Cole/Davis/Humphrey/Jorns/Kronshage/Slichter/Sullivan/Tripp(B)	\$7,000	\$7,200	\$200	2.9%	1,706	
	Barnard(A)/Waters	\$7,200	\$7,400	\$200	2.8%	524	
	Chadbourne/Smith(B)	\$7,600	\$7,800	\$200	2.6%	610	
	Sellery	\$7,600	\$8,000	\$400	5.3%	1,190	
	→ Adams(A)/Barnard(B)/Tripp(A)/Witte	\$7,800	\$8,000	\$200	2.6%	1,278	
	Dejope/Leopold/Ogg/Smith(A)	\$8,100	\$8,300	\$200	2.5%	306	
	Double w/Bath:						
	Barnard/Davis/Merit/Phillips/Slichter/Waters	\$8,000	\$8,200	\$200	2.5%	182	
	Lowell/Ogg/Smith	\$8,300	\$8,500	\$200	2.4%	326	
	Triple Rooms:						
	Adams/Tripp	\$6,500	\$6,700	\$200	3.1%	45	
	→ Barnard/Chadbourne/Cole/Dejope/Leopold/Ogg/Smith	\$6,900	\$7,100	\$200	2.9%	1,776	
	Sellery	\$7,000	\$7,200	\$200	2.9%	57	
Triple w/Bath:							
Lowell(B)/Merit	\$7,200	\$7,400	\$200	2.8%	39		
Lowell(A)	\$7,600	\$7,800	\$200	2.6%	12		
Quad Rooms:							
Bradley/Cole/Jorns/Kronshage/Sullivan	\$6,500	\$6,700	\$200	3.1%	-		
Dejope/Ogg/Sellery/Witte	\$6,900	\$7,100	\$200	2.9%	180		
Average Cost for the Majority of Students		\$7,233	\$7,433	\$200	2.8%	8,852	
Milwaukee	→ Sandburg Single	\$6,623	\$6,822	\$199	3.0%	590	
	→ Sandburg Double	\$5,603	\$5,771	\$168	3.0%	1,374	
	Sandburg Triple	\$4,996	\$5,146	\$150	3.0%	99	
	Sandburg East Tower Single	\$8,271	\$8,395	\$124	1.5%	182	
	Sandburg East Tower Double	\$6,324	\$6,419	\$95	1.5%	350	
	Purin Hall Single	\$7,190		(\$7,190)		-	
	Purin Hall Double	\$5,740		(\$5,740)		-	
	Cambridge Commons Double	\$6,779	\$6,779	\$0	0.0%	477	
	Cambridge Commons Double Upgrade	\$7,909	\$7,909	\$0	0.0%	138	
	Riverview Single		\$7,407	\$7,407		60	
	Riverview Double	\$6,441	\$6,441	\$0	0.0%	81	
	Average Cost for the Majority of Students		\$6,113	\$6,297	\$184	3.0%	3,351
	Eau Claire	→ Double	\$5,095	\$5,095	\$0	0.0%	1,340
→ Double Renovated		\$5,554	\$5,554	\$0	0.0%	901	
Chancellors - Single		\$6,939	\$6,939	\$0	0.0%	310	
Renovated Towers Single		\$6,041	\$6,041	\$0	0.0%	144	
Traditional Hall - Single		\$5,768	\$5,768	\$0	0.0%	-	
Priory - Single Suite		\$6,041	\$6,041	\$0	0.0%	40	
The Suites - Single Suite		\$6,041	\$6,041	\$0	0.0%	126	
The Suites - Double Suite		\$5,734	\$5,734	\$0	0.0%	260	
Haymarket - Studio		\$8,545	\$8,699	\$154	1.8%	8	
Haymarket - 1BR Single		\$9,495	\$9,666	\$171	1.8%	6	
Haymarket - 1BR Double		\$5,769	\$5,873	\$104	1.8%	4	
Haymarket - 1BR Double + Den		\$6,840	\$6,963	\$123	1.8%	6	
Haymarket 2BR Single		\$7,153	\$7,281	\$128	1.8%	8	
Haymarket 2BR Double		\$5,769	\$5,873	\$104	1.8%	120	
Haymarket 2BR Double Economy		\$5,250	\$5,345	\$95	1.8%	40	
Haymarket 2BR Double + Den		\$9,495	\$9,666	\$171	1.8%	10	
Haymarket 4BR Single		\$6,736	\$6,857	\$121	1.8%	135	
Aspenson Mogensen - 1 BR Single		\$9,740	\$9,915	\$175	1.8%	6	
Aspenson Mogensen - 2,3,4BR Single 12-mo		\$8,600	\$8,755	\$155	1.8%	185	
Average Cost for the Majority of Students		\$5,325	\$5,325	\$0	0.0%	3,649	

→ Room rate used in calculation of average cost for the majority of students.

Appendix B
University of Wisconsin System
2023-24 Academic Year Room Rates

Institution	Rooms	2022-23	2023-24	\$ Change	% Change	Estimated FY24 Fall Occupancy
Green Bay	Single Efficiency	\$4,650	\$4,830	\$180	3.9%	7
	1 BR-2/apt	\$4,650	\$4,830	\$180	3.9%	17
	2 BR-4/apt	\$4,500	\$4,650	\$150	3.3%	369
	→ 1 bedroom/2 person residence hall	\$4,275	\$4,410	\$135	3.2%	638
	1 bedroom/2 person Downham Hall	\$4,275	\$4,410	\$135	3.2%	-
	Robishaw Hall:					
	2 BR apt	\$5,340	\$5,570	\$230	4.3%	26
	3 BR apt	\$5,220	\$5,440	\$220	4.2%	21
	→ 4 BR apt	\$5,220	\$5,440	\$220	4.2%	617
	5 BR apt	\$5,220	\$5,440	\$220	4.2%	20
10 person house	\$4,550	\$4,750	\$200	4.4%	4	
	Average Cost for the Majority of Students	\$4,748	\$4,925	\$178	3.7%	1,719
La Crosse	Eagle Single	\$6,469	\$6,760	\$291	4.5%	20
	Reuter Apartment	\$6,469	\$6,760	\$291	4.5%	354
	Single	\$5,440	\$5,685	\$245	4.5%	8
	Eagle Double	\$5,440	\$5,685	\$245	4.5%	461
	Eagle Overflow	\$5,040	\$5,285	\$245	4.9%	240
	→ Double	\$4,233	\$4,423	\$190	4.5%	2,137
	Average Cost for the Majority of Students	\$4,233	\$4,423	\$190	4.5%	3,220
Oshkosh	→ Basic Double	\$4,752	\$4,888	\$136	2.9%	1,124
	Basic Single	\$7,128	\$7,334	\$206	2.9%	120
	Renovated Single	\$8,498	\$8,742	\$244	2.9%	100
	→ Renovated Double	\$5,666	\$5,828	\$162	2.9%	638
	Renovated Triple	\$6,378	\$5,828	(\$550)	-8.6%	58
	Suite	\$7,186	\$7,392	\$206	2.9%	273
	Average Cost for the Majority of Students	\$5,209	\$5,358	\$149	2.9%	2,313
Parkside	Single (Pike River Suites)	\$5,754	\$5,978	\$224	3.9%	22
	Single (Ranger Hall)	\$5,544	\$5,782	\$238	4.3%	9
	Super Single (Pike River Suites)	\$5,964	\$6,272	\$308	5.2%	0
	Super Single (Ranger Hall)	\$5,964	\$6,272	\$308	5.2%	16
	Single (Univ Apts)	\$5,754	\$5,978	\$224	3.9%	79
	Super Single (Univ Apts)	\$5,964	\$6,272	\$308	5.2%	0
	→ Double (Pike River Suites)	\$5,166	\$5,243	\$77	1.5%	187
	→ Double (Ranger Hall) 199 Double Rooms	\$4,704	\$4,900	\$196	4.2%	156
	Double (Univ Apts)	\$4,844	\$5,292	\$448	9.2%	132
	Average Cost for the Majority of Students	\$4,935	\$5,072	\$137	2.8%	601
Platteville	→ Traditional Double & Cooper Ag LLC	\$4,390	\$4,480	\$90	2.1%	581
	Traditional Single	\$5,540	\$5,600	\$60	1.1%	143
	→ Renewed Traditional Double (Porter & Melcher)	\$4,850	\$4,950	\$100	2.1%	486
	Renewed Traditional Single (Porter & Melcher)	\$6,000	\$6,070	\$70	1.2%	-
	Elevated Renewed Traditional Double (Dobson)	\$4,960	\$5,060	\$100	2.0%	316
	Elevated Renewed Traditional Single (Dobson)	\$6,110	\$6,180	\$70	1.1%	-
	Southwest Hall	\$6,270	\$6,400	\$130	2.1%	376
	→ Semi-Suite (Bridgeway Commons)	\$6,100	\$6,230	\$130	2.1%	420
	Single Semi-Suite (Bridgeway Commons)	\$7,658	\$7,818	\$160	2.1%	-
		Average Cost for the Majority of Students	\$5,113	\$5,220	\$107	2.1%
River Falls	→ Traditional Double Room	\$4,584	\$4,808	\$224	4.9%	1,395
	Ames Double Room	\$5,152	\$5,412	\$260	5.0%	202
	Single Room--All halls except SFS and Ames	\$5,152	\$5,412	\$260	5.0%	180
	Single Room--South Fork Suites	\$5,728	\$5,788	\$60	1.0%	216
	Single Room--Ames	\$5,728	\$5,788	\$60	1.0%	18
		Average Cost for the Majority of Students	\$4,584	\$4,808	\$224	4.9%

→ Room rate used in calculation of average cost for the majority of students.

Appendix B
University of Wisconsin System
2023-24 Academic Year Room Rates

Institution	Rooms	2022-23	2023-24	\$ Change	% Change	Estimated FY24 Fall Occupancy
Stevens Point	DeBot Quad Single	\$6,100	\$6,350	\$250	4.1%	33
	→ DeBot Quad Double	\$4,750	\$4,850	\$100	2.1%	1,824
	Allen Quad Single	\$5,900	\$6,150	\$250	4.2%	238
	Allen Quad Double	\$4,550	\$4,650	\$100	2.2%	500
	Suites	\$6,700	\$6,800	\$100	1.5%	305
	Average Cost for the Majority of Students		\$4,750	\$4,850	\$100	2.1%
Stout	Single Occ Rate	\$5,730	\$5,850	\$120	2.1%	43
	Single Occ Rate, Remodeled Hall	\$5,930	\$6,050	\$120	2.0%	4
	Single Occ Rate, Air Conditioned	\$6,130	\$6,250	\$120	2.0%	1
	→ Double Occ Rate	\$4,730	\$4,850	\$120	2.5%	1,126
	→ Double Occ Rate - Remodeled Hall	\$4,930	\$5,050	\$120	2.4%	571
	Double Occ Rate - Extended	\$4,930	\$5,050	\$120	2.4%	206
	Double Occ Rate - Extended - Remodeled	\$5,130	\$5,250	\$120	2.3%	8
	Double Occ Rate - Remodeled - Air Conditioned	\$5,130	\$5,250	\$120	2.3%	504
	Double Occ Rate - Extended - Remodeled - Air Conditioned	\$5,330	\$5,450	\$120	2.3%	8
	Triple Occ Rate	\$4,330	\$4,450	\$120	2.8%	-
	Triple Occ Rate, Remodeled Hall	\$4,530	\$4,650	\$120	2.6%	-
	Triple Occ Rate, Remodeled Hall - Air Conditioned	\$4,730	\$4,850	\$120	2.5%	-
	Suite Occ Rate	\$6,330	\$6,450	\$120	1.9%	269
	Quad - Remodeled	\$4,930	\$5,050	\$120	2.4%	-
	Quad - Remodeled - Air Conditioned	\$5,130	\$5,250	\$120	2.3%	20
	Overloads	\$4,330	\$4,450	\$120	2.8%	-
Average Cost for the Majority of Students		\$4,830	\$4,950	\$120	2.5%	2,760
Superior	Crownhart/CMO Single	\$4,998	\$5,198	\$200	4.0%	105
	→ Crownhart/CMO Double	\$3,674	\$3,821	\$147	4.0%	244
	→ Ross/Hawkes Single	\$5,280	\$5,491	\$211	4.0%	180
	Ross/Hawkes Double	\$4,098	\$4,262	\$164	4.0%	68
	Ross/Hawkes Suite	\$4,788	\$4,980	\$192	4.0%	38
	Average Cost for the Majority of Students		\$4,477	\$4,656	\$179	4.0%
Whitewater	→ Double rates - Benson/Bigelow/Clem/Lee/Tutt/Knilans	\$4,476	\$4,658	\$182	4.1%	774
	→ Double - Wells (Break)	\$4,496	\$4,658	\$162	3.6%	834
	→ Double - Arey/Fricker/Fischer (renovated)	\$4,580	\$4,766	\$186	4.1%	626
	Double - Wellers (Break/Renovated)	\$4,600	\$4,766	\$166	3.6%	146
	Single rates - Benson/Bigelow/Clem/Lee/Tutt/Knilans	\$5,790	\$6,018	\$228	3.9%	215
	Single - Wells (Break)	\$5,810	\$6,018	\$208	3.6%	130
	Single - Arey/Fricker/Fischer (renovated)	\$5,892	\$6,124	\$232	3.9%	-
	Single - Wellers (Break/Renovated)	\$5,914	\$6,124	\$210	3.6%	36
	Design Singles	\$5,524	\$5,722	\$198	3.6%	18
	Triple - Wellers	\$3,982	\$4,146	\$164	4.1%	-
	Triple - Tutt/Knilans	\$3,900	\$4,062	\$162	4.2%	-
	Expanded Doubles - Wellers	\$5,012	\$5,192	\$180	3.6%	16
	Expanded Doubles - Tutt/Knilans	\$4,888	\$5,084	\$196	4.0%	32
	Suite	\$6,654	\$6,890	\$236	3.5%	430
	Ma'iingan Single	\$7,686	\$7,958	\$272	3.5%	-
	Ma'iingan Double	\$6,248	\$6,470	\$222	3.6%	389
	Average Cost for the Majority of Students		\$4,517	\$4,694	\$177	3.9%

→ Room rate used in calculation of average cost for the majority of students.

Appendix B
University of Wisconsin System
2023-24 Academic Year Meal Plan Rates

Estimated
FY24 Fall

Institution	Meal Plans	2022-23	2023-24	\$ Change	% Change	Contracts
Madison	Tier 1 (approx 9 meals/week required minimum)	\$3,800	\$3,850	\$50	1.3%	2,833
	→ Tier 2 (approx 13 meals/week)	\$4,300	\$4,350	\$50	1.2%	4,691
	Tier 3 (approx 20 meals/week)	\$5,400	\$5,450	\$50	0.9%	1,328
	Average Cost for the Majority of Students	\$4,300	\$4,350	\$50	1.2%	8,852
Milwaukee	Platinum Plan	\$4,974	\$5,133	\$159	3.2%	211
	→ Gold Plan	\$4,274	\$4,433	\$159	3.7%	1,806
	Silver Plan	\$3,974	\$4,133	\$159	4.0%	993
	Gold Commuter Plan		\$1,500	\$1,500		15
	Silver Commuter Plan		\$1,000	\$1,000		15
	Average Cost for the Majority of Students	\$4,274	\$4,433	\$159	3.7%	3,040
Eau Claire	→ Platinum	\$3,460	\$3,700	\$240	6.9%	1,731
	Upper Campus	\$3,110	\$3,310	\$200	6.4%	116
	Lower Campus	\$3,130	\$3,340	\$210	6.7%	626
	Declining Balance	\$2,740	\$2,740	\$0	0.0%	378
	60 Block	\$550	\$550	\$0	0.0%	110
	Average Cost for the Majority of Students	\$3,460	\$3,700	\$240	6.9%	2,960
Green Bay	→ Phoenix All Access + \$100 Phlash Cash	\$3,050	\$3,200	\$150	4.9%	690
	Green 19 Meals/Week + \$150 Dining Points	\$2,950		(\$2,950)		
	→ Phoenix 14 Meals/Week + \$100 Phlash Cash	\$2,850	\$3,000	\$150	5.3%	680
	Varsity 10 Meal Plan + \$125 Dining Points	\$2,750		(\$2,750)		
	Bay Block Combo Plan + \$500 Phlash Cash	\$2,630	\$2,700	\$70	2.7%	170
	Flex 75 + \$50 Phlash Cash	\$960	\$1,250	\$290	30.2%	165
	Flex 50 + \$50 Phlash Cash	\$730	\$870	\$140	19.2%	125
	Flex 25 + \$50 Phlash Cash	\$440	\$530	\$90	20.5%	90
	Average Cost for the Majority of Students	\$2,950	\$3,100	\$150	5.1%	1,920
La Crosse	→ Stricker Classic - 19 Meals + \$115 MD	\$2,796	\$2,922	\$126	4.5%	2,270
	Stricker Deluxe - 21 Meals + 30 Block + \$150 MD	\$3,382	\$3,536	\$154	4.6%	692
	45 Meal Plan - Reuter + \$85 MD	\$938	\$982	\$44	4.7%	271
	64 Block Plan(60 + 4)	\$938	\$982	\$44	4.7%	232
	42 Block Plan((40 + 2)	\$626	\$656	\$30	4.8%	161
	20 Block Plan	\$314	\$330	\$16	5.1%	108
	Average Cost for the Majority of Students	\$2,796	\$2,922	\$126	4.5%	3,734

→ Meal plan rate used in calculation of average cost for the majority of students.

Appendix B
University of Wisconsin System
2023-24 Academic Year Meal Plan Rates

Institution	Meal Plans	2022-23	2023-24	\$ Change	% Change	Estimated FY24 Fall Contracts
Oshkosh	→ Classic	\$3,360	\$3,478	\$118	3.5%	1,101
	→ All Access	\$3,560	\$3,685	\$125	3.5%	845
	Ultimate Bronze	\$900	\$932	\$31	3.5%	62
	Ultimate Silver	\$2,190	\$2,267	\$77	3.5%	176
	Ultimate Gold	\$3,250	\$3,364	\$114	3.5%	178
	Ultimate Platinum	\$3,950	\$4,088	\$138	3.5%	107
	Average Cost for the Majority of Students	\$3,460	\$3,581	\$121	3.5%	2,469
Fond du Lac	Ultimate Fond du Lac (130)	\$2,500	\$2,500	\$0	0.0%	2
Fox Valley	Ultimate Fox (130)	\$2,500	\$2,500	\$0	0.0%	65
Parkside	→ Plan 1-Parkside Plan	\$2,900	\$3,019	\$119	4.1%	412
	Plan 2-Ranger Plan	\$3,262	\$3,386	\$124	3.8%	120
	Plan 3-Green & Black Plan	\$3,496	\$3,754	\$258	7.4%	48
	Plan 4-Parkside Plus Plan	\$3,822	\$4,121	\$299	7.8%	31
	Average Cost for the Majority of Students	\$2,900	\$3,019	\$119	4.1%	611
Platteville	→ Minor Flex Plan	\$3,000	\$3,200	\$200	6.7%	804
	→ Major Flex Plan	\$3,220	\$3,420	\$200	6.2%	998
	Mega Flex Plan	\$3,440	\$3,640	\$200	5.8%	426
	Premium Flex Plan	\$3,640	\$3,840	\$200	5.5%	244
	Junior/Senior Small	\$2,180	\$2,180	\$0	0.0%	120
	Junior/Senior Large	\$2,380	\$2,380	\$0	0.0%	80
	Commuter Small	\$1,380	\$1,380	\$0	0.0%	155
	Commuter Large	\$1,580	\$1,580	\$0	0.0%	128
	Average Cost for the Majority of Students	\$3,110	\$3,310	\$200	6.4%	2,955
River Falls	120 Block	\$2,664	\$2,800	\$136	5.1%	253
	19 Meal Plan	\$2,712	\$2,850	\$138	5.1%	533
	→ 14 Meal Plan	\$2,650	\$2,780	\$130	4.9%	1,125
	60+ Block	\$958	\$1,000	\$42	4.4%	249
	All-Access Plan	\$3,078	\$3,240	\$162	5.3%	70
	Average Cost for the Majority of Students	\$2,650	\$2,780	\$130	4.9%	2,230
Stevens Point	19 Meals per week +\$100 Dawg Dollars	\$3,500	\$3,650	\$150	4.3%	226
	14 Meals per week +\$275 Dawg Dollars	\$3,500	\$3,650	\$150	4.3%	622
	→ 10 Meals per week +\$550 Dawg Dollars	\$3,500	\$3,650	\$150	4.3%	780
	→ \$1,300 Dawg Dollars	\$3,500	\$3,650	\$150	4.3%	1,099
	Average Cost for the Majority of Students	\$3,500	\$3,650	\$150	4.3%	2,727
Stout	→ Blue & White	\$2,768	\$2,968	\$200	7.2%	628
	Clock Tower	\$3,068	\$3,268	\$200	6.5%	487
	Blaze	\$3,368	\$3,568	\$200	5.9%	469
	→ Blue Devil	\$3,668	\$3,868	\$200	5.5%	1,054
	Stout	\$3,968	\$4,168	\$200	5.0%	215
	Average Cost for the Majority of Students	\$3,218	\$3,418	\$200	6.2%	2,853

→ Meal plan rate used in calculation of average cost for the majority of students.

Appendix B
University of Wisconsin System
2023-24 Academic Year Meal Plan Rates

Institution	Meal Plans	2022-23	2023-24	\$ Change	% Change	Estimated
						FY24 Fall
						Contracts
Superior	Superior Plan	\$3,339	\$3,406	\$67	2.0%	150
	→ Black & Gold Plan	\$2,940	\$2,998	\$58	2.0%	350
	Average Cost for the Majority of Students		\$2,940	\$2,998	\$58	2.0%
Whitewater	Board-Full Point	\$3,016	\$3,197	\$181	6.0%	105
	Board-10 Meal + \$50	\$2,712	\$2,869	\$157	5.8%	300
	Board-10 Meal + \$100	\$2,812	\$2,969	\$157	5.6%	235
	→ Board-14 Meal + \$50	\$2,760	\$2,920	\$160	5.8%	1,061
	→ Board-14 Meal + \$100	\$2,860	\$3,020	\$160	5.6%	708
	→ Board-19 Meal + \$50	\$2,824	\$2,987	\$163	5.8%	500
	Board-19 Meal + \$100	\$2,924	\$3,087	\$163	5.6%	315
	Board-24 Meal + \$50	\$2,892	\$3,060	\$168	5.8%	250
	Board-24 Meal + \$100	\$2,992	\$3,160	\$168	5.6%	150
	Average Cost for the Majority of Students		\$2,815	\$2,976	\$161	5.7%

→ Meal plan rate used in calculation of average cost for the majority of students.

**UW-GREEN BAY DINING SERVICES CONTRACT WITH
COMPASS GROUP USA, INC.**

REQUESTED ACTION

Adoption of Resolution F., approving the contractual agreement between the Board of Regents and Compass Group USA, Inc.

Resolution F. That, upon recommendation of the Chancellor of the University of Wisconsin-Green Bay and the President of the University of Wisconsin System, the Board of Regents approves the contractual agreement between the Board of Regents of the University of Wisconsin System, doing business as UW System, and Compass Group USA, Inc.

SUMMARY

UW-Green Bay has contracted dining services for many years, with its current contract expiring on July 31, 2023. Four vendors responded to a Request for Proposals, with Compass Group USA, Inc., by and through its Chartwells Division, receiving the highest total score by a ten-member evaluation committee that included students, university staff members, and one external reviewer. The process was led by UW System Procurement staff. The Compass Group USA, Inc. proposal meets all of UW-Green Bay's desired outcomes.

Contract highlights are as follows:

- The contractor will assume operation of dining services on August 1, 2023 for one (1) year with six (6) one- (1) year extensions for a potential seven- (7) year contract.
- The contractor will operate all dining services, including the residential dining program, retail operations, catering, conferences, camps, and summer activities.
- Annual net revenue to the contractor is valued at approximately \$2.1 million.
- Estimated revenue to the vendor for the life of the contract is \$14.9 million.
- UW-Green Bay will receive annual commission guarantees of \$175,000 in Year 1, \$200,000 in Year 2, \$225,000 in Year 3, and \$250,000 in years 4-7.
- Estimated commission guarantee to UW-Green Bay for the life of the contract is \$1.6 million, a \$340,000 increase from the previous contract estimate of \$1.26 million.

- The contractor will invest \$1.0 million to support dining improvements and facility enhancements.

Presenter:

- Brent Tilton, Director of Procurement, UW System Administration

BACKGROUND

Regent Policy Document 13-1 requires that any grant or contract with private, profit-making organizations with a value greater than \$1,000,000 for all campuses other than UW-Madison be presented to the Board of Regents for formal approval prior to execution.

Related Policies

- [Regent Policy Document 13-1](#), "General Contract Approval, Signature Authority, and Reporting"

**SEMIANNUAL REPORT ON GIFTS, GRANTS AND CONTRACTS
JULY 1, 2022 THROUGH DECEMBER 31, 2022**

REQUESTED ACTION

No action is required; this item is for information only.

SUMMARY

Attachment A provides a summary report of gifts, grants, and contracts awarded to University of Wisconsin System institutions from July 1, 2022 through December 31, 2022. Total gifts, grants, and contracts for the six-month period were nearly \$1.2 billion; this is a 7.6% increase (\$84.3 million) from the same period in the prior year.

Federal awards increased \$89.1 million (13.1%). This increase is largely attributed to research grants from various federal agencies.

Non-federal awards decreased \$4.8 million (1.1%) between the first half of fiscal years 2021-22 and 2022-23. This decrease is primarily at UW-Madison and relates to funds received in the prior year from the Wisconsin Alumni Research Foundation (WARF), to support new research buildings, pandemic support, grants to the Morgridge Institute for Research, and other operational and functional research support.

Presenter

- Sean Nelson, Vice President for Finance & Administration

BACKGROUND

Regent Policy Document 13-1: "General Contract Approval, Signature Authority, and Reporting", requires that a summary of extramural gifts, grants, and contracts be reported semiannually to the Business and Finance Committee of the Board of Regents. The report, included as Attachment A, is intended to meet that requirement and reflects gifts, grants, and contracts awarded for the given reporting period. It does not include what has been expended or total amounts beyond the given reporting period.

The policy further directs that grants from and contracts with private, profit-making organizations with a value of more than \$1,000,000, as well as athletics employment contracts where the total annual compensation is greater than \$500,000, require formal approval by the Board of Regents prior to execution. In addition, any contract with a value of less than \$1,000,000 that, in the judgment of the President of the UW System, warrants direct Board approval shall also be approved by the Board prior to execution. Grants and contracts covered by these requirements are included in the semiannual reports and are also presented individually to the Business and Finance Committee of the Board of Regents.

The policy also requires that grants from and contracts with private, profit-making organizations with a value between \$500,000 and \$1,000,000 be reviewed by an institution's legal affairs office or the UW System Office of General Counsel prior to execution.

The categories defined in this report are based on UWSA program activity code queries and are further defined in Attachment B.

Previous Action or Discussion

The semi-annual gifts, grants and contracts reports for fiscal year 2021-22 were presented to the Business & Finance Committee in February and August 2022, respectively.

Related Policies

- [Regent Policy Document 13-1](#), "General Contract Approval, Signature Authority, and Reporting"

ATTACHMENTS

- A) University of Wisconsin Gifts, Grants and Contracts Awarded Fiscal Year 2022-23 (through December 2022)
- B) Report Category Descriptions and Examples

UNIVERSITY OF WISCONSIN SYSTEM
GIFTS, GRANTS AND CONTRACTS AWARDED
FISCAL YEAR 2022-2023 (through December)

Institution	TOTAL AWARDS - ALL CATEGORIES								
	Total Fiscal Year to Date			Federal Fiscal Year to Date			Non Federal Fiscal Year to Date		
	2022-23	2021-22	Increase (Decrease)	2022-23	2021-22	Increase (Decrease)	2022-23	2021-22	Increase (Decrease)
Total	1,194,753,259	1,110,472,665	84,280,594	768,532,531	679,428,511	89,104,020	426,220,727	431,044,154	(4,823,426)
Madison	1,002,049,400	943,875,139	58,174,261	607,616,299	543,194,615	64,421,683	394,433,102	400,680,524	(6,247,422)
Milwaukee	51,733,758	55,095,006	(3,361,248)	40,054,913	43,246,603	(3,191,690)	11,678,846	11,848,403	(169,558)
Eau Claire	9,952,531	7,554,519	2,398,012	7,070,542	7,533,177	(462,635)	2,881,989	21,342	2,860,647
Green Bay	10,248,107	12,466,153	(2,218,046)	8,458,614	10,064,032	(1,605,418)	1,789,493	2,402,121	(612,628)
La Crosse	7,336,075	7,349,496	(13,421)	5,234,965	4,878,994	355,971	2,101,109	2,470,502	(369,392)
Oshkosh	14,811,137	15,133,408	(322,270)	14,263,387	14,621,038	(357,651)	547,750	512,370	35,380
Parkside	3,719,648	3,857,142	(137,495)	3,337,686	3,364,615	(26,928)	381,961	492,528	(110,566)
Platteville	10,120,686	5,312,138	4,808,549	9,157,454	3,772,352	5,385,102	963,232	1,539,786	(576,554)
River Falls	6,234,355	6,373,752	(139,397)	4,902,240	5,255,974	(353,734)	1,332,115	1,117,778	214,337
Stevens Point	20,386,420	10,715,298	9,671,122	17,262,297	7,520,288	9,742,009	3,124,123	3,195,010	(70,887)
Stout	6,762,549	6,608,839	153,710	5,180,751	5,569,607	(388,856)	1,581,798	1,039,232	542,566
Superior	19,943,279	4,425,215	15,518,064	19,517,582	3,507,383	16,010,199	425,697	917,832	(492,135)
Whitewater	16,174,768	12,960,529	3,214,239	13,742,620	9,429,284	4,313,336	2,432,149	3,531,245	(1,099,097)
System Administration	15,280,544	18,746,030	(3,465,486)	12,733,181	17,470,549	(4,737,368)	2,547,363	1,275,481	1,271,882

RESEARCH & PUBLIC SERVICE									
Institution	Total Fiscal Year to Date			Federal Fiscal Year to Date			Non Federal Fiscal Year to Date		
	2022-23	2021-22	Increase (Decrease)	2022-23	2021-22	Increase (Decrease)	2022-23	2021-22	Increase (Decrease)
Total	951,412,471	906,050,593	45,361,878	624,473,037	560,586,439	63,886,598	326,939,434	345,464,154	(18,524,720)
Madison	873,155,065	845,379,747	27,775,318	561,183,200	508,612,880	52,570,320	311,971,865	336,766,867	(24,795,002)
Milwaukee	27,406,074	27,571,544	(165,470)	20,070,937	23,587,412	(3,516,475)	7,335,136	3,984,132	3,351,005
Eau Claire	828,629	1,143,271	(314,642)	415,276	1,124,129	(708,853)	413,353	19,142	394,211
Green Bay	2,311,096	3,307,933	(996,836)	1,785,776	2,729,628	(943,852)	525,320	578,305	(52,985)
La Crosse	672,977	765,289	(92,313)	500,595	362,533	138,062	172,381	402,756	(230,375)
Oshkosh	2,918,631	1,315,492	1,603,139	2,370,881	1,080,072	1,290,809	547,750	235,420	312,330
Parkside	6,000	100,824	(94,824)	0	4,500	(4,500)	6,000	96,324	(90,324)
Platteville	2,580,115	623,908	1,956,207	2,279,902	508,829	1,771,073	300,213	115,079	185,134
River Falls	1,805,994	1,213,548	592,446	1,394,805	920,612	474,193	411,189	292,936	118,253
Stevens Point	12,232,339	861,989	11,370,350	10,678,331	303,682	10,374,649	1,554,008	558,307	995,701
Stout	421,393	448,683	(27,291)	203,980	204,862	(882)	217,413	243,822	(26,409)
Superior	15,729,636	761,633	14,968,004	15,382,503	645,164	14,737,339	347,133	116,468	230,665
Whitewater	6,573,228	4,137,802	2,435,426	5,818,168	3,031,586	2,786,582	755,060	1,106,216	(351,156)
System Administration	4,771,293	18,418,929	(13,647,636)	2,388,681	17,470,549	(15,081,868)	2,382,612	948,380	1,434,232

INSTRUCTION									
Institution	Total Fiscal Year to Date			Federal Fiscal Year to Date			Non Federal Fiscal Year to Date		
	2022-23	2021-22	Increase (Decrease)	2022-23	2021-22	Increase (Decrease)	2022-23	2021-22	Increase (Decrease)
Total	54,673,570	46,028,460	8,645,110	34,874,639	28,755,569	6,119,071	19,798,930	17,272,891	2,526,039
Madison	35,234,529	24,702,843	10,531,685	22,703,346	16,825,676	5,877,669	12,531,183	7,877,167	4,654,016
Milwaukee	7,942,295	10,073,387	(2,131,092)	3,667,616	2,331,723	1,335,892	4,274,679	7,741,664	(3,466,985)
Eau Claire	3,122,068	2,018,013	1,104,055	1,103,212	2,015,813	(912,601)	2,018,856	2,200	2,016,656
Green Bay	985,285	1,421,125	(435,840)	473,352	710,105	(236,753)	511,933	711,020	(199,087)
La Crosse	337,956	673,941	(335,985)	337,956	261,284	76,672	0	412,657	(412,657)
Oshkosh	6,290,422	6,551,386	(260,964)	6,290,422	6,551,386	(260,964)	0	0	0
Parkside	265,034	8,475	256,559	232,049	0	232,049	32,985	8,475	24,510
Platteville	52,962	9,533	43,429	0	0	0	52,962	9,533	43,429
River Falls	68,429	0	68,429	0	0	0	68,429	0	68,429
Stevens Point	226,654	340,850	(114,196)	2,213	0	2,213	224,441	340,850	(116,409)
Stout	120,596	204,451	(83,855)	64,474	59,581	4,893	56,122	144,870	(88,748)
Superior	0	0	0	0	0	0	0	0	0
Whitewater	27,341	24,455	2,885	0	0	0	27,341	24,455	2,885
System Administration	0	0	0	0	0	0	0	0	0

Institution	Total			STUDENT AID			Non Federal		
	Fiscal Year to Date			Fiscal Year to Date			Fiscal Year to Date		
	2022-23	2021-22	Increase (Decrease)	2022-23	2021-22	Increase (Decrease)	2022-23	2021-22	Increase (Decrease)
Total	105,984,970	94,916,332	11,068,638	92,375,122	79,381,941	12,993,181	13,609,847	15,534,391	(1,924,543)
Madison	30,517,943	23,443,303	7,074,640	21,202,846	15,344,783	5,858,063	9,315,097	8,098,519	1,216,578
Milwaukee	15,393,136	14,610,715	782,421	15,392,336	14,609,615	782,721	800	1,100	(300)
Eau Claire	5,655,579	4,393,235	1,262,344	5,552,054	4,393,235	1,158,819	103,525	0	103,525
Green Bay	6,282,545	6,346,567	(64,022)	6,072,078	5,807,755	264,323	210,467	538,812	(328,345)
La Crosse	3,210,886	4,543,999	(1,333,113)	3,197,889	3,299,030	(101,141)	12,997	1,244,969	(1,231,972)
Oshkosh	5,602,084	6,853,174	(1,251,090)	5,602,084	6,650,626	(1,048,542)	0	202,548	(202,548)
Parkside	3,425,428	2,959,194	466,234	3,096,316	2,881,308	215,008	329,112	77,886	251,226
Platteville	6,603,802	3,236,423	3,367,379	6,580,002	3,149,048	3,430,954	23,800	87,375	(63,575)
River Falls	3,606,718	3,818,290	(211,572)	3,035,376	3,284,408	(249,032)	571,342	533,882	37,460
Stevens Point	6,159,781	9,324,188	(3,164,407)	5,081,831	7,216,606	(2,134,775)	1,077,950	2,107,582	(1,029,632)
Stout	4,857,183	3,847,760	1,009,423	4,160,132	3,839,260	320,872	697,051	8,500	688,551
Superior	4,128,079	3,421,446	706,633	4,128,079	2,662,388	1,465,691	0	759,058	(759,058)
Whitewater	8,197,306	8,118,038	79,268	6,929,600	6,243,879	685,721	1,267,706	1,874,159	(606,453)
System Administration	2,344,500	0	2,344,500	2,344,500	0	2,344,500	0	0	0

Institution	Total			ALL OTHERS*			Non Federal		
	Fiscal Year to Date			Fiscal Year to Date			Fiscal Year to Date		
	2022-23	2021-22	Increase (Decrease)	2022-23	2021-22	Increase (Decrease)	2022-23	2021-22	Increase (Decrease)
Total	82,682,248	63,477,280	19,204,968	16,809,733	10,704,563	6,105,170	65,872,515	52,772,718	13,099,798
Madison	63,141,863	50,349,246	12,792,617	2,526,907	2,411,276	115,631	60,614,956	47,937,970	12,676,986
Milwaukee	992,254	2,839,360	(1,847,106)	924,024	2,717,852	(1,793,828)	68,230	121,508	(53,278)
Eau Claire	346,255	0	346,255	0	0	0	346,255	0	346,255
Green Bay	669,181	1,390,529	(721,348)	127,408	816,544	(689,137)	541,773	573,984	(32,211)
La Crosse	3,114,256	1,366,266	1,747,990	1,198,525	956,147	242,378	1,915,731	410,119	1,505,612
Oshkosh	0	413,355	(413,355)	0	338,954	(338,954)	0	74,401	(74,401)
Parkside	23,186	788,650	(765,464)	9,322	478,807	(469,485)	13,865	309,843	(295,979)
Platteville	883,807	1,442,273	(558,466)	297,550	114,475	183,075	586,257	1,327,798	(741,541)
River Falls	753,214	1,341,914	(588,700)	472,059	1,050,954	(578,895)	281,155	290,960	(9,805)
Stevens Point	1,767,645	188,271	1,579,374	1,499,922	0	1,499,922	267,723	188,271	79,452
Stout	1,363,378	2,107,945	(744,567)	752,165	1,465,904	(713,739)	611,213	642,041	(30,828)
Superior	85,564	242,137	(156,573)	7,000	199,831	(192,831)	78,564	42,306	36,258
Whitewater	1,376,894	680,234	696,659	994,852	153,819	841,033	382,042	526,415	(144,373)
System Administration	8,164,751	327,101	7,837,650	8,000,000	0	8,000,000	164,751	327,101	(162,350)

*Includes Libraries, Physical Plant and Miscellaneous categories

Report Category Descriptions and Examples

Report Category	Program Name	Description	Examples
Research and Public Service	Sponsored Research	Activities specifically organized and separately budgeted to produce research outcomes, whether commissioned by an agency external to the institution or separately by an organizational unit within the institution.	Institutes and research centers Individual and project research
Research and Public Service	Public Service	Activities that are established primarily to provide noninstructional services beneficial to individuals and groups external to the institution. Examples include Community Services; Cooperative Extension Services; and Public Broadcasting Services.	Community services Cooperative extension Public broadcasting
Instruction	Instruction	Activities that are part of an institution's instructional program. Included are credit and noncredit courses for academic, vocational, and technical instruction; remedial and tutorial instruction; regular, special, and extension sessions; and community education. Includes departmental research and sponsored instruction.	General academic instruction Vocational/technical instruction Special session instruction Community education Preparatory/remedial instruction
Student Aid	Student Aid	All forms of financial aid assistance to students including scholarships, fellowships, and loans.	Scholarships Fellowships Loans Federal grants (i.e. Pell)
All Others: Split Libraries and Miscellaneous	Academic Support	Support services for the institution's primary missions: instruction, research, and public service. Examples include Libraries; Museums and Galleries; Educational Media Services; Academic Computing Services; Ancillary Support; Academic Administration; Academic Personnel Development; and Course and Curriculum Development.	Libraries Museums and galleries Educational media services Academic computing services Ancillary support Academic administration Academic personnel development Course and curriculum development
All Others: Miscellaneous	Student Services	Admissions and registrar offices and those activities whose primary purpose is to contribute to the student's emotional and physical well-being and to his or her intellectual, cultural, and social development outside the context of the formal instructional program. Examples include Student Services Administration; Social and Cultural Development; Counseling and Career Guidance; Financial Aid Administration; Student Admissions; Student Records; and Student Health Services.	Student services administration Social and cultural development Counseling and career guidance Financial aid administration Student admissions Student records Student health services
All Others: Miscellaneous	Institutional Support	1) Central executive-level activities concerned with management and long-range planning of the entire institution, such as the governing board, planning and programming, and legal services; 2) fiscal operations, including the investment office; 3) administrative data processing; 4) employee personnel and records; 5) logistical activities that provide procurement, storerooms, printing, and transportation services to the institution; 6) support services to faculty and staff that are not operated as auxiliary enterprises; and 7) activities concerned with community and alumni relations, including development and fundraising.	Executive management Fiscal operations General administrative and logistical services Administrative computing services Public relations/development
All Others: Physical Plant	Operation and Maintenance of Plant	Operation and maintenance of physical plants for all institutional activities, including auxiliary enterprises and independent operations	Physical plant administration Building maintenance Custodial services Utilities Landscape and grounds Major repairs and renovations
All Others: Miscellaneous	Auxiliary Enterprises	An entity that exists to furnish goods or services to students, faculty, or staff, and that charges a fee directly related to, although not necessarily equal to, the cost of the goods or services. This also includes Division I Intercollegiate Athletics.	Provides goods and services for a fee to students, faculty, and staff Intercollegiate athletics

**UNIVERSITY OF WISCONSIN SYSTEM TRUST FUNDS
QUARTERLY INVESTMENT REPORT AS OF DECEMBER 31, 2022**

REQUESTED ACTION

No action is required; this item is for information only.

SUMMARY

As of December 31, 2022, UW System Trust Funds assets totaled \$543.2 million, comprised of \$508.7 million in the Long Term (endowment) Fund and \$34.5 million in the Income Cash Fund (a component of the State Investment Fund). Cash flows into/out of the SWIB-managed portfolios for the period included a \$396,918 contribution to the Long Term Fund. There was also a distribution of \$155,002 from the SWIB-managed funds for payment of fees.

Ongoing concerns about an economic recession, tighter monetary policy, and geopolitical tension remained elevated over the quarter. Developed markets posted strong positive gains over the quarter on the back of optimism that inflation rates across developed markets had already peaked, and central banks would slow down the pace of tightening. However, in December 2022, central banks reiterated their plans to further tighten their monetary policy in their battle against high inflation rates.

For the quarter ended December 31st, the well-diversified Long Term Fund increased in value +4.68% (net of fees), in-line with its benchmark. The Income Cash Fund gained +0.90% for the period.

Presenter:

- Charles Saunders, Executive Director, UW System Administration Office of Trust Funds

BACKGROUND

The attached UW System Trust Funds Quarterly Investment Review as of December 31, 2022, prepared by the State of Wisconsin Investment Board (SWIB), provides the following information: 1) an overview and summary of total Trust Funds assets, investment

performance, and cash flows to/from the SWIB-managed portfolios for the period; 2) a market discussion and commentary section; 3) market overview indicators; 4) asset allocation information; 5) more detailed investment performance information at the overall Fund as well as individual asset class levels; and 6) in the appendix, detailed “fact sheets” for each of the BlackRock common trust index funds, which have been selected by SWIB to provide for Trust Funds’ investments in public markets.

ATTACHMENT

- A) University of Wisconsin System Trust Funds Quarterly Investment Review
December 31, 2022



University of Wisconsin System Trust Funds



Quarterly Investment Review December 31, 2022

UW System Trust Funds: Overview and Investment Summary

Quarter Ended December 31, 2022

Investment Objective

To achieve, net of administrative and investment expenses, reasonable, attainable and sustainable returns over and above the rate of inflation. SWIB seeks to achieve this objective through the use of passive, externally-managed, public markets funds.

Market Values as of December 31, 2022

Total Public Market Assets ¹	\$432,136,970
Total Legacy Private Market Assets ¹	\$76,362,587
Other Cash and Accruals ²	\$173,015
Total UW System Long Term Fund¹	\$508,672,572
Income Cash Fund (State Investment Fund 'SIF')³	\$34,468,000

1 Market values are calculated net of external management fees.

2 Other Cash and Accruals include custody & middle office fees, SWIB internal management fees, fund-level STIF cash, STIF interest and other pass through fees that either accrue until paid or are pre-paid. Balances vary intra-month and can cross into new quarters.

3 Data is sourced from the Quarter End Pool Sheets provided by the DOA and represents the monies available in UW Funds 161 and 162 (STAR account(s) 51100 and 51200).

Performance for Quarter Ended December 31, 2022

	Oct-22	Nov-22	Dec-22	3 Months
UW System Long Term Fund (Gross of Fees)	2.71%	4.86%	-2.82%	4.68%
UW System Long Term Fund (Net of All Fees) ⁴	2.71%	4.86%	-2.82%	4.66%
UW Fund Custom Benchmark	2.70%	4.87%	-2.78%	4.71%

4 Returns are calculated net of external management fees.

Contributions/Withdrawals for Quarter Ended December 31, 2022

UW System Long Term Fund - Public Markets ⁵	\$396,918
UW System Long Term Fund - Private Markets ⁶	\$0
UW System Long Term Fund Contributions for Fees	\$396,918
UW System Long Term Fund Fees Expensed ⁷	(\$155,002)

5 Amount represents the net of new contributions and withdrawals by UWS, including endowment spending distributions, assessment of UWS internal fees, as well as reallocations among the public and private market portfolios.

6 Distributions from StepStone and other private market underlying funds are net of external investment management fees paid.

7 Fees expensed can include external and internal management fees, custody & middle office fees, and other pass through fees accrued and paid from both the public and private market accounts.

Performance and Market Discussion

For the quarter ended December 31st, the UW investment portfolio returned +4.68%, performing in-line with its benchmark.

Ongoing concerns about an economic recession, tighter monetary policy, and geopolitical tension remained elevated over the quarter. Developed markets posted strong positive gains over the quarter on the back of optimism that inflation rates across developed markets had already peaked, and central banks would slow down the pace of tightening. However, in December 2022 central banks reiterated their plans to further tighten their monetary policy in their battle against high inflation rates.

Equity Performance

The UW System's combined equity portfolio returned +9.89% during the quarter versus the combined equity benchmark return of +9.86%.

The U.S. broad-market Russell 3000 Index increased +7.18% during the quarter.

The U.S. equity market rallied over the quarter, despite tighter monetary policy. It posted positive return in October and November 2022 while contractionary monetary policy targeted a higher inflation rate. The Federal Reserve (Fed) reiterated their plan in December 2022 to continue tightening monetary policy as inflation remained well above target. Market performance dampened in December 2022.

The MSCI World ex-U.S. Index returned +16.18% during the quarter.

In Europe, easing inflation pressures and the resolution of the fiscal and political turmoil in the UK supported the market performance during the quarter. Bank of England (BoE) and the European Central Bank (ECB) raised interest rates over the quarter to 3.5% and 2.0% respectively.

In Japan, companies reported strong earnings supported by weakened yen against the U.S. dollar. The Bank of Japan (BoJ) surprised the market by loosening its yield curve control by 25 basis points as it dealt with the highest inflation in over 40 years.

From a sector perspective, Financials (+23.97%), Materials (+20.75%), and Energy (+19.96%) were among the best performers. While Real Estate (+11.13%), Consumer Staples (+10.67%), and Communication Services (+10.22%) were among the worst performers.

Fixed Income Performance

The UW System's Government/Credit index fund returned +1.64% for the quarter.

In December, the Federal Open Market Committee (FOMC) raised the Federal Funds rate by 50 bps to a target range of 4.25% to 4.50%, a step down from the 75bps pace seen in the past four consecutive meetings. While the Fed slowed the pace of rate hikes, the Committee's median projection of a further 75 bps hike suggests monetary policy remains on a tightening path. In the accompanying press conference, Chair Powell's opening remarks drove a hard stance on the fight against inflation and the need for more evidence that inflation is abating. While the Fed clearly communicated vigilance, Powell recognized the lagged effects of policy, paving the way for a continued downshift in the pace of hikes if conditions warrant.

On the U.S. data front, the November Core CPI showed a second consecutive soft inflation print. Core CPI rose to 0.2% MoM, the smallest increase since August 2021, a sign of moderation. Headline CPI rose 0.1% MoM bringing the annual run rate to 7.1%, the smallest annual increase since December 2021. Details showed autos prices falling -1.3% MoM, with used cars seeing a steeper decline of -2.9% MoM. Owners-equivalent-rent and rent of primary residence ticked up to 0.68% and 0.77% MoM, respectively. Though rents increased after falling the previous month, we view this reading as positive as it provides supporting evidence that rents have likely peaked/are no longer accelerating sequentially, and thus the next phase will be deceleration — likely in early 2023.

In addition, the November jobs report showed that the US labor market is still strong, with 263k jobs added and the unemployment rate remaining at 3.7%. The labor participation rate, which fell to 62.1%, is still lower than pre-pandemic levels. Average hourly earnings rose by 0.55% m/m, up by 5.1% a year ago.

Against this backdrop, the Bloomberg Investment Grade Credit Index tightened to 121bps by quarter end, resulting in a quarterly return of 3.44%. From a total return perspective, the index 15.26% over 2022. In the primary market issuance printed \$6.1bn in December ending the year with a total issuance of \$1.4tn. This is about a 16% reduction from the primary market activity seen in 2021. In respect to earnings, for Q4 2022, the estimated earnings decline for the S&P 500 is -2.8%. If -2.8% is the actual decline for the quarter, it will mark the first time the index has reported a (year-over-year) earnings decline since Q3 2020 according to FactSet.

Inflation Sensitive Performance

The Bloomberg Barclays U.S. TIPS Index returned +2.04% for the quarter. The UW System's TIPS portfolio returned +1.89%.

In Q4, breakeven levels in the U.S. marched higher across the curve. Over the quarter, 10-year nominal rates rose ~24bps, while 10-year real rates increased ~13bps. The movement contributed to the ~11bps expansion in 10-year inflation expectations, ending the period at ~2.30%. Investors have continued to reassess the Federal Reserve's hiking path in their effort to curb persistent inflationary pressures. The Headline September CPI print came in stronger than expected at 0.3% MoM. Goods inflation trended lower but was offset by the robust price increase in the services sector. The increase in core services was primarily driven by transportation, rent/shelter, and medical care services. In October, Core CPI cooled to 0.3% MoM, showing some compelling signs of inflation moderation. Headline CPI rose 0.4% MoM in October, a slight pickup from 0.39% in September followed by a second consecutive soft inflation for November, with the print coming in at ~0.1% MoM, bringing the annual run rate down to ~7.1 YoY. Core CPI data expanded to 0.2% driven by strength in shelter. This movement in November resulted in an increase to the annual run rate for Core CPI ending at 6.0%. The labor market showed signs of slowing from its robust pace. The September nonfarm payroll report added 263k jobs across all sectors. This moved the unemployment rate back down to 3.49% from 3.65% in September, staying within its recent range since March which was the lowest level for the year. Continuing into October, there was another solid monthly gain with Total nonfarm payrolls adding 261K, indicating the labor market remains strong. Details showed healthcare and social assistance contributed the most to the monthly gain. Labor force participation edged slightly higher to 62.2% MoM and the unemployment rate rose to 3.68% in October. A similar number of jobs were added in November, with nonfarm payrolls for November ending ~2k higher at ~263k, shifting the three-month moving average down to ~272k.

The Federal Open Market Committee (FOMC), on Wednesday, December 14th, raised its policy interest rate by 50bps to start slowing the pace of rate hikes. Despite the step down from the ~75bps hikes we have seen in the four previous meetings; the Fed will continue to tighten in order to reach their expected 5.0% to 5.25% target at some point in 2023. Powell communicated the continued necessity of bringing down inflation but acknowledged the lagging effects of monetary policy.

The UW System's REIT portfolio returned +7.18% during the quarter. The FTSE EPRA NAREIT Developed Index returned +6.85%.

Global REITs gained +7.1% in Q4 after losing -11.4% in Q3 2022. Global REITs underperformed both the FTSE Developed Index and MSCI World Index in Q4, which returned +10.2% and +9.9%, respectively. As of 12/31/2022, global REITs* had a dividend yield of 4.28%, compared to 2.39% for the FTSE Developed Index and 2.21% for the MSCI World Index.

US REITs also gained in Q4 returning +5.2% but underperformed the S&P 500 Index and Russell 1000 Index which added +7.6% and +7.2%, respectively. As of 12/31/2022 US REITs had a trailing 12-month dividend yield of 4.15% which was more than double the trailing 12-month dividend yields of the S&P 500 Index and Russell 1000 Index, which were 1.77% and 1.72%, respectively.

Although every REIT industry ended 2022 in negative return territory, Q4 did provide some relief for several REIT industries. Within Retail REITs, Regional Malls were up +32.8% in Q4 which includes names like Simon Property Group and Tanger Factory Outlets. Within Mortgage REITs, Home Financing saw large double-digit returns adding +22.4% in Q4 reversing its -23.1% return in Q3.

UW System Trust Funds: Market Discussion & Commentary
Quarter Ended December 31, 2022

Rounding out 2022, the best REIT performers were Specialty (-0.8%) and Retail REITs (-13.3%), while Office (-37.6%) and Residential REITs (-31.3%) struggled the most in 2022. Retail REITs have benefitted from shorter lease durations as they are able to reset rents promptly as conditions change. Office REITs on the other hand were down as employers tried to balance hybrid work environments, with office occupancy dropping nearly 3% from its 2019 average¹. Residential REITs were drawn down by Apartments and Single-Family Homes.

Asset Allocation

Public Markets allocations ended the quarter with 57.9% in equities, versus a target of 57%; 19.8% in fixed income versus a target of 20%; and 22.3% in inflation sensitive assets versus a target of 23%.

UW System Trust Funds: Market Overview

Quarter Ended December 31, 2022

Economic Indicators	Quarter Ending	YTD	1 Year	3 Year	5 Year	10 Year
US CPI - U All Urban Consumers Index	-0.00%	6.45%	6.45%	4.92%	3.78%	2.60%

** All returns and growth rates greater than 1 year are annualized.*

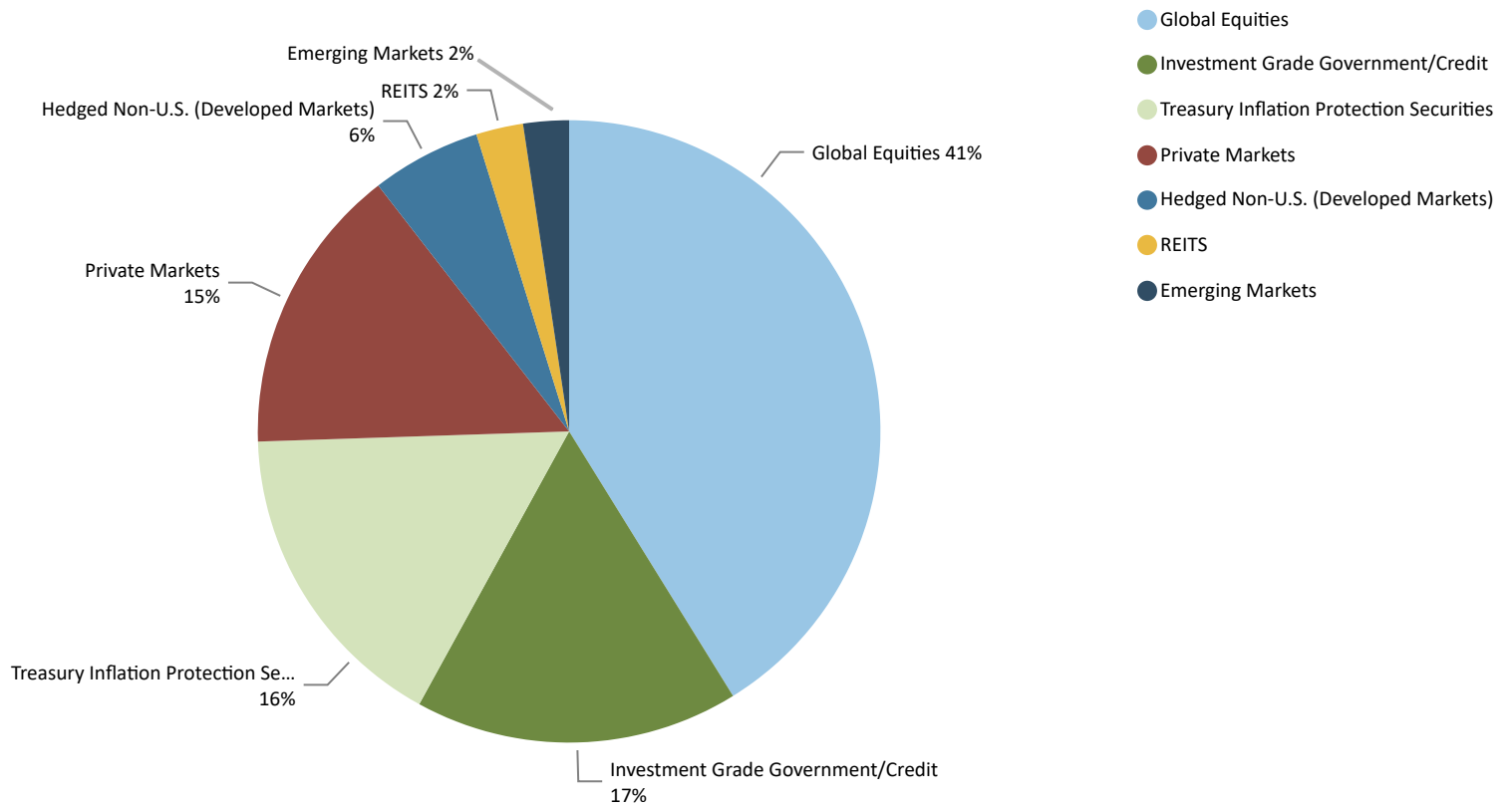
Market Indicators	Quarter Ending	YTD	1 Year	3 Year	5 Year	10 Year
U.S. Large Cap Stocks (S&P 500 Index)	7.56%	-18.11%	-18.11%	7.66%	9.42%	12.56%
U.S. Small Cap Stocks (Russell 2000 Index)	6.23%	-20.44%	-20.44%	3.10%	4.13%	9.01%
U.S. Broad Market Stocks (Russell 3000 Index)	7.18%	-19.21%	-19.21%	7.07%	8.79%	12.13%
International Stocks (MSCI World ex US Index)	16.18%	-14.29%	-14.29%	1.27%	1.79%	4.59%
International Stocks - Local Currency (MSCI World ex US Index)	8.40%	-6.99%	-6.99%	3.90%	3.98%	7.48%
Emerging Markets Stocks (MSCI EM Net Index)	9.70%	-20.09%	-20.09%	-2.69%	-1.40%	1.44%
Global Stocks (MSCI ACWI Net Index)	9.84%	-18.40%	-18.40%	3.89%	4.96%	7.94%
Government/Credit (Bloomberg Barclays Capital Gov/Credit)	1.80%	-13.58%	-13.58%	-2.57%	0.21%	1.16%
U.S. TIPS (Bloomberg Barclays U.S. TIPS Index)	2.04%	-11.85%	-11.85%	1.21%	2.11%	1.12%
Real Estate (FTSE EPRA/NAREIT Developed Net Index)	6.85%	-25.09%	-25.09%	-4.93%	-0.23%	2.99%

** All returns and growth rates greater than 1 year are annualized.*

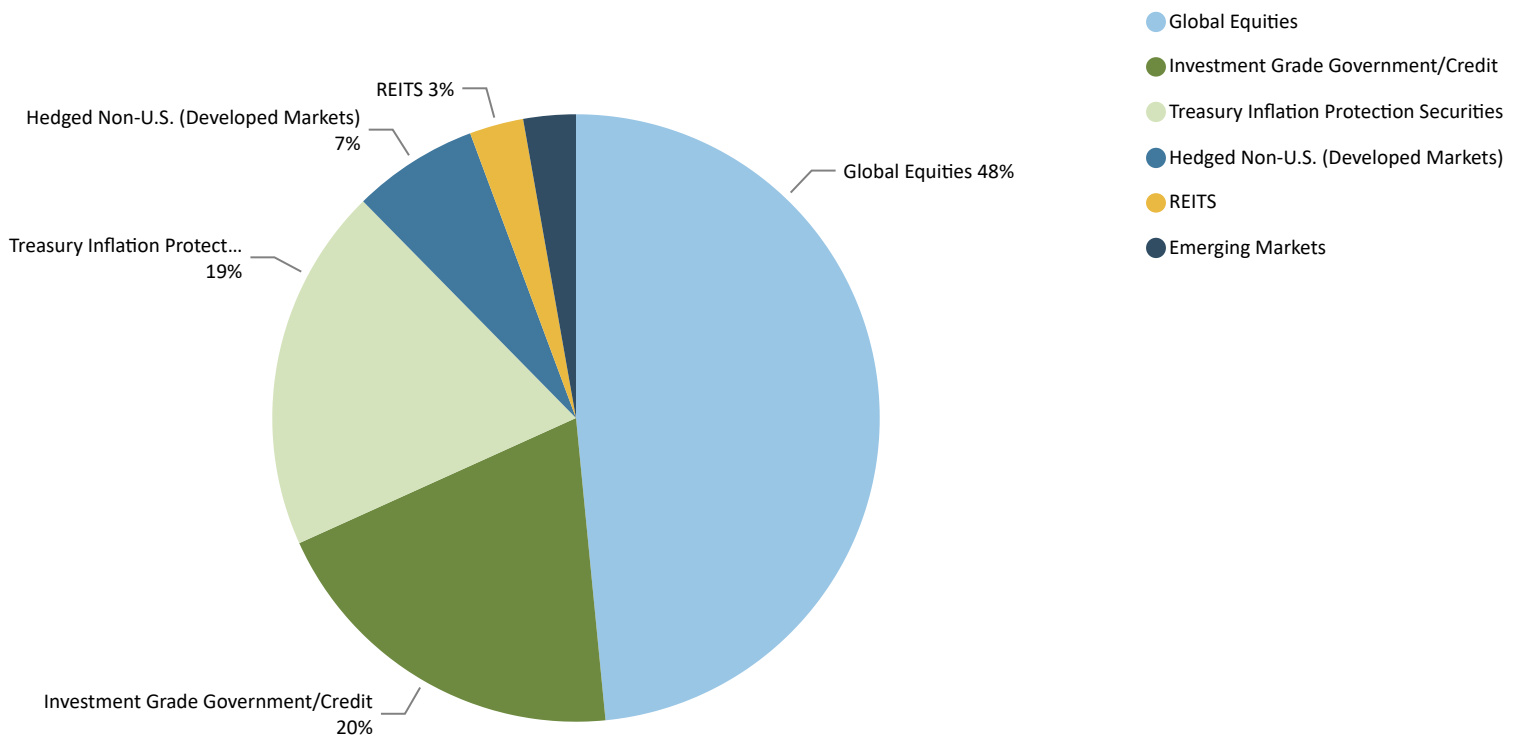
UW System Trust Funds: Asset Allocation

Quarter Ended December 31, 2022

UW System Long Term Fund



UW System Long Term Fund - Public Markets Only



* Asset Class Allocation percentages are derived using the Net of Fee market value. Sum of asset class market values may not equal total level Net of Fee market value due to the exclusion of fund level other cash and accruals. Excluded amount is immaterial.

UW System Trust Funds: Actual Versus Target Asset Allocation

Quarter Ended December 31, 2022

Asset Class/Strategy	Current Allocation (\$)	Current Allocation (%)	Target Allocation (%)	Min./Max. Guidelines
Total Public Markets	\$432,136,970	100.0%	100.0%	
Public Equities ¹	\$250,347,009	57.9%	57.0%	51-63%
Global Equities	\$209,367,947	48.4%	48.0%	44-52%
Hedged Non-U.S. Equities (Developed Markets)	\$28,931,050	6.7%	6.0%	5-7%
Emerging Markets Equities	\$12,048,013	2.8%	3.0%	2-4%
Fixed Income	\$85,525,209	19.8%	20.0%	18-22%
Investment Grade Government/Credit	\$85,525,209	19.8%	20.0%	18-22%
Inflation Sensitive	\$96,264,751	22.3%	23.0%	20-26%
TIPS (Treasury Inflation Protection Securities)	\$83,833,658	19.4%	20.0%	18-22%
REITS (Real Estate Investment Trusts)	\$12,431,094	2.9%	3.0%	2-4%
Private Markets ²	\$76,362,587			
Terrace Holdings II	\$76,362,587			
Other Cash and Accruals ³	\$173,015			
Long Term Fund Total Assets ⁴	\$508,672,572			

¹ There is a statutory limitation of 85% maximum exposure to public equities. (§36.29)

² Private Markets is not included in the target allocation. The Terrace Holdings II Fund comprises private equity funds of J.P. Morgan, Adams Street Partners, and a TRG Forestry Fund.

³ Other Cash and Accruals include custody & middle office fees, SWIB internal management fees, fund-level STIF cash, STIF interest and other pass through fees that either accrue until paid or are pre-paid. Balances vary intra-month and can cross into new quarters.

⁴ Market values are calculated net of external management fees.

Rebalancing Policy:

The asset allocation of fund investments shall be reviewed at the end of each quarter. Quarterly net capital flows to/from the UW System shall be utilized to rebalance toward the target allocations. If the allocation by asset class falls outside the rebalance range following quarterly cash flows, assets will be systematically rebalanced back to the target allocation as soon as practicable and in any event prior to the next quarterly net capital flows. Only the Public Markets allocations will be included in any rebalancing. The legacy Private Markets investments will receive additional inflows based only upon past commitments. No new commitments will be made to private markets. Eventually the legacy Private Markets investments will self-liquidate as distributions are made from existing funds without any new commitments.

Guidelines

Current SWIB Guidelines for UW can be found at <https://www.swib.state.wi.us/statutes-guidelines> under Board of Trustees State Investment Fund & Separately Managed Funds Investment Guidelines.

UW System Trust Funds: Investment Performance Analysis

Quarter Ended December 31, 2022



Performance results for the UW System Long Term Fund are shown below, both graphically and in table format.

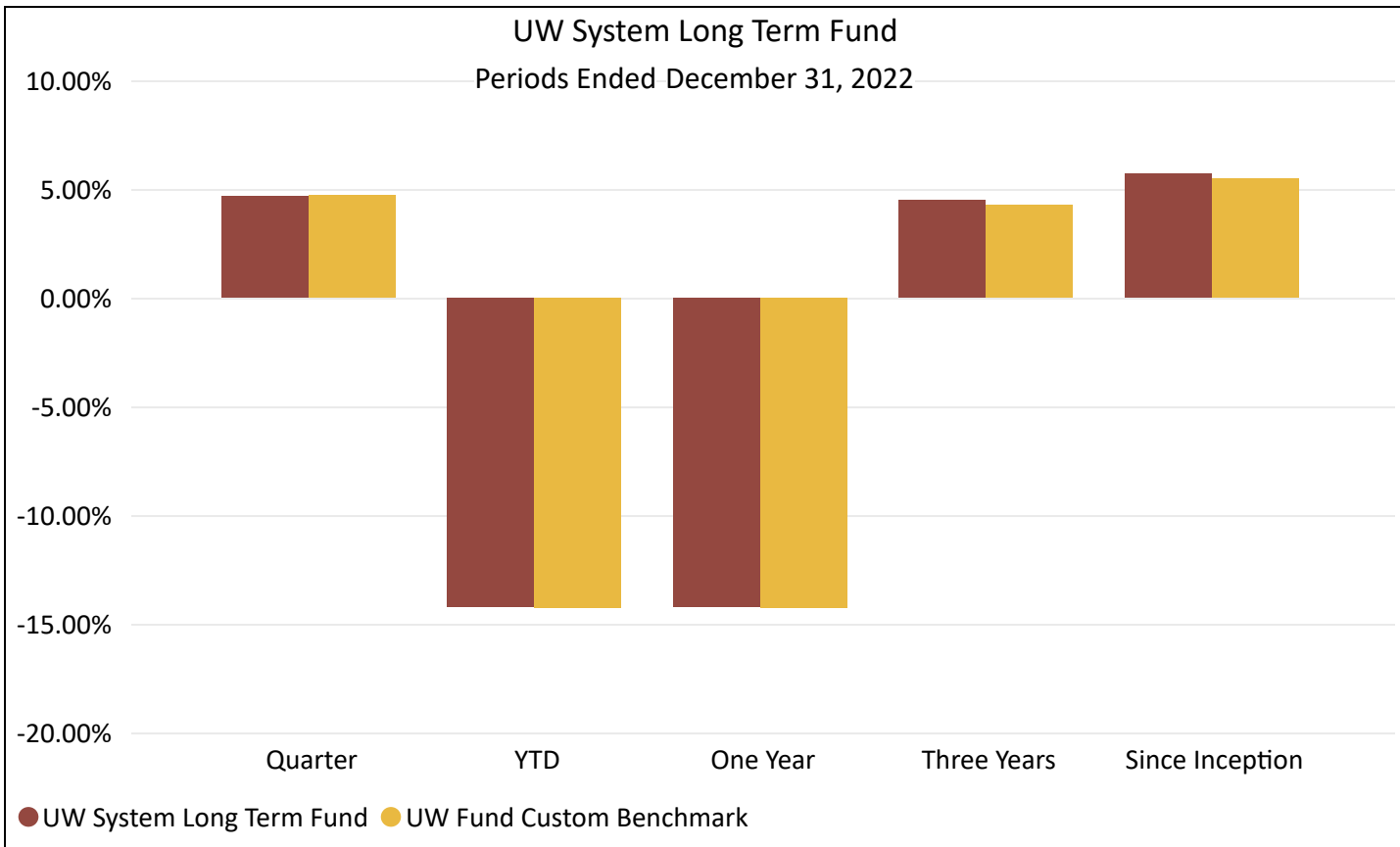
Fund and Benchmark Performance Data	Quarter Ending	Year to Date	One Year	Three Years	Five Years	Since Inception
UW System Long Term Fund	4.68%	-14.20%	-14.20%	4.48%		5.70%
UW Fund Custom Benchmark	4.71%	-14.26%	-14.26%	4.28%		5.46%
CPI + Spending Rate ³	0.98%	10.69%	10.69%	9.10%	7.92%	7.85%
Income Cash Fund (SIF) ⁴	0.90%	1.61%	1.61%	0.72%	1.26%	1.25%

1 The UW System Long Term Fund's return is a gross of fees return. Inception date is 4/1/2018.

2 The "UW Fund Custom Benchmark" is asset weighted using the UW Public Equity Benchmark, the Bloomberg U.S. Gov't/Credit Index, the Inflation Sensitive Benchmark, and the net Terrace Holdings II returns. The Bloomberg U.S. Gov't/Credit Index, and the Bloomberg Barclays U.S. TIPS Index are gross returns. All other benchmark components are net returns (net of fees or tax withholdings on dividends). The Private Markets Benchmark change has been approved by both the Investment and Benchmark Committees.

3 The annual spending rate is 4.0% and the change in CPI is used as the inflation indicator.

4 Relevant to the extent recipients have allocated a portion of their funds to the Income Cash Fund (SIF). The Income Cash Fund (SIF) is used for receiving spending distributions from the Long Term Fund. UW investment account holders may also allocate a portion of their expendable principal to this fund.



UW System Trust Funds: Fund and Benchmark Performance Data by Asset Class

Asset Class/Strategy	Quarter	YTD	One Year	Three Years	Since Inception
UW System Long Term Fund					
Gross of Fees	4.68%	-14.20%	-14.20%	4.48%	5.70%
Net of Fees	4.67%	-14.22%	-14.22%	4.45%	5.66%
Net of All Fees	4.66%	-14.28%	-14.28%	4.39%	5.60%
UW Fund Custom Benchmark¹	4.71%	-14.26%	-14.26%	4.28%	5.46%
Public Equities					
Gross of Fees	9.89%	-16.83%	-16.83%	3.92%	5.51%
Net of Fees	9.89%	-16.85%	-16.85%	3.89%	5.48%
UW Public Equity Benchmark²	9.86%	-16.99%	-16.99%	3.78%	5.29%
Blackrock MSCI ACWI Index Fund B³					
Gross of Fees	9.94%	-18.09%	-18.09%	4.21%	5.81%
Net of Fees	9.93%	-18.11%	-18.11%	4.19%	5.79%
MSCI ACWI IM Net Index	9.84%	-18.40%	-18.40%	3.89%	5.43%
Blackrock EAFE Currency Hedged Equity Index Fund B³					
Gross of Fees	9.67%	-4.47%	-4.47%	5.36%	7.06%
Net of Fees	9.67%	-4.51%	-4.51%	5.31%	7.02%
MSCI EAFE Net 100% USD Hedged Index	9.71%	-4.60%	-4.60%	5.31%	6.97%
Blackrock Emerging Markets Free Fund B³					
Gross of Fees	9.65%	-20.21%	-20.21%	-2.91%	-1.91%
Net of Fees	9.63%	-20.27%	-20.27%	-2.97%	-1.97%
MSCI Emerging Markets Net Dividend Index	9.70%	-20.09%	-20.09%	-2.69%	-1.76%
Fixed Income					
Blackrock Government/Credit Bond Index Fund B³					
Gross of Fees	1.64%	-13.53%	-13.53%	-2.49%	0.66%
Net of Fees	1.64%	-13.55%	-13.55%	-2.51%	0.64%
Bloomberg Barclays U.S. Government/Credit Bond Index	1.80%	-13.58%	-13.58%	-2.57%	0.56%
Inflation Sensitive					
Gross of Fees	2.56%	-13.76%	-13.76%	0.85%	2.59%
Net of Fees	2.56%	-13.78%	-13.78%	0.83%	2.56%
Inflation Sensitive Benchmark⁴	2.67%	-13.58%	-13.58%	0.62%	2.34%
Blackrock U.S. Treasury Inflation Protected Securities Fund B³					
Gross of Fees	1.89%	-11.86%	-11.86%	1.32%	2.53%
Net of Fees	1.89%	-11.87%	-11.87%	1.30%	2.52%
Bloomberg Barclays U.S. TIPS Index, Series L	2.04%	-11.85%	-11.85%	1.21%	2.39%
Blackrock Developed Real Estate Index Fund B³					
Gross of Fees	7.18%	-24.36%	-24.36%	-4.30%	1.53%
Net of Fees	7.16%	-24.43%	-24.43%	-4.38%	1.45%
FTSE EPRA/NAREIT Developed Net Index	6.85%	-25.09%	-25.09%	-4.93%	0.73%
Private Markets					
Terrace Holdings II⁵					
Gross of Fees	-4.43%	-7.16%	-7.16%	17.19%	14.74%
Net of Fees	-4.43%	-7.16%	-7.16%	17.11%	14.59%
UW Private Equity Benchmark⁶	-4.43%	-7.16%	-7.16%	17.11%	14.59%

* Net of Fee Returns are net of accrued external manager fees (e.g. BlackRock fees). Net of All Returns are net of SWIB internal and external investment management fees, custody & middle office fees, and other pass through fees accrued and paid. Returns are gross of internal UW fees. All Funds have an inception date of 04/01/2018.

1 The "UW Fund Custom Benchmark" is asset weighted using the UW Public Equity Benchmark, the Bloomberg U.S. Gov't/Credit Index, the Inflation Sensitive Benchmark, and the net Terrace Holdings II returns. The Bloomberg U.S. Gov't/Credit Index, and the Bloomberg Barclays U.S. TIPS Index are gross returns. All other benchmark components are net returns (net of fees or tax withholdings on dividends).

2 The "UW Public Equity Benchmark" is comprised of 84% MSCI ACW IM Net Index, 11% MSCI EAFE Net 100% USD Hedged Index, and 5% MSCI Emerging Markets Net Index.

3 Effective 3Q 2021, the valuation frequency for Blackrock mutual funds has been modified from monthly to daily. To correct for the impact of large cash flows, the performance was restated from April 2020 to July 2021 and the revised numbers are included in the 9/30/2021 performance. Note that no impact to performance occurred at the mandate level.

4 The "Inflation Sensitive Benchmark" is comprised of 87% Bloomberg Barclays U.S. TIPS Index, Series L and 13% FTSE EPRA/NAREIT Developed Net Index.

5 The Private Markets valuation update occurs on a lag. The portfolio's performance is updated when SWIB receives an updated quarterly statement, which may not occur in every quarter. The net of fees and net of all returns are net of StepStone manager fees.

6 The "Private Equity Benchmark" is comprised of the net of fees return of Terrace Holdings II, a Private Equity fund of funds being administered by StepStone.

APPENDIX

Government/Credit Bond Index Fund B

A common trust fund maintained by BlackRock Institutional Trust Company, N.A. ("BTC") for investment of fiduciary client assets held by BTC in its capacity as trustee

Investment objective and strategy

The Government/Credit Bond Index Fund B (the "Fund") is an index fund that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of a particular index. The Fund shall be invested and reinvested primarily in a portfolio of debt securities with the objective of closely approximating the total rate of return of the Benchmark listed herein.

Performance

Total return % as of 12/31/2022 (Return percentages are annualized as of period end. Returns for periods less than one year are cumulative.)

	Month*	Q4*	YTD*	1 Year*	3 Year	5 Year	10 Year
Fund return %	-0.67	1.63	-13.57	-13.57	-2.54	0.26	1.25
Benchmark return %	-0.48	1.80	-13.58	-13.58	-2.57	0.21	1.16
Difference	-0.19	-0.17	0.01	0.01	0.03	0.05	0.09

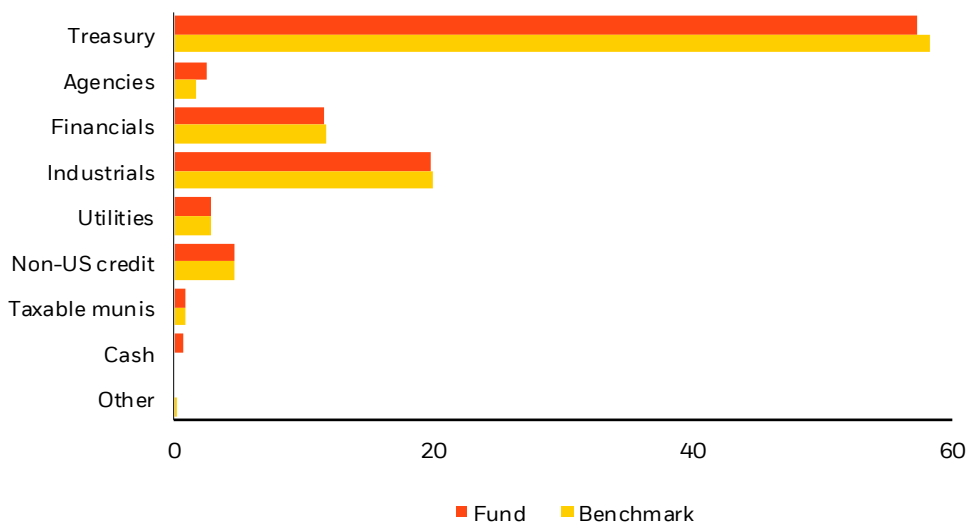
Performance disclosure:

The Fund's net asset value does not include an accrual for the investment management fee but does include an accrual for fund level administrative costs and, if applicable, certain third party acquired fund fees and expenses. If the Fund's net asset value did include an accrual for the investment management fee, the Fund's returns would be lower. **Past performance is not necessarily an indicator of future performance.**

* Period returns for less than one year are cumulative

Sector allocation

% of Fund or Benchmark as of 12/31/2022



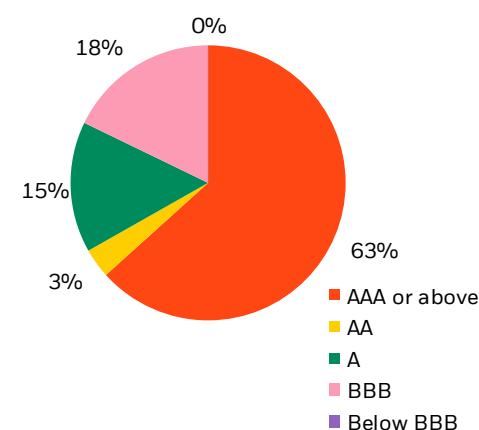
Investment details (as of 12/31/2022)

Benchmark	Bloomberg U.S. Government/Credit Bond Index
Total fund assets	\$0.33 billion
Fund inception date	03/31/1991

Characteristics (as of 12/31/2022)

	Fund	Benchmark
Number of securities	7,026	8,893
Market value (B)	\$0.33	\$17,219.41
Coupon (%)	2.69	2.65
Yield to maturity (YTM) (%)	4.65	4.65
Weighted avg life (yrs)	8.77	8.82
Effective duration (yrs)	6.39	6.39
Spread duration (yrs)	2.95	2.92
Option adjusted spread (bps)	44	43
Convexity (yrs)	0.86	0.86

Quality breakdown (as of 12/31/2022)



The credit quality of a particular security or group of securities may be based upon a rating from a nationally recognized statistical rating organization or, if unrated by a ratings organization, assigned an internal rating by BlackRock, neither of which ensures the stability or safety of an overall portfolio.

Sources: BlackRock, Bloomberg Finance L.P.

Data is used for analytical purposes only. Index data may differ to those published by the Index due to calculation methods. Breakdowns may not sum to 100% due to rounding, exclusion of cash, STIF and other statistically immaterial factors.

Important Notes

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The Fund is also subject to other key risks, as described in the Fund’s Collective Investment Fund Profile. Some or all of those risks may adversely affect the value of units in the Fund, yield, total return and the Fund’s ability to meet its investment objective. See the Collective Investment Fund Profile for additional information.

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FIRate-0088

MSCI ACWI IMI Index Fund B

A common trust fund maintained by BlackRock Institutional Trust Company, N.A. ("BTC") for investment of fiduciary client assets held by BTC in its capacity as trustee

Investment objective and strategy

The MSCI ACWI IMI Index Fund B (the "Fund") is an index fund that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of a particular index. The Fund invests primarily in U.S. and non-U.S. equity securities with the objective of approximating as closely as practicable the capitalization weighted rates of return of the markets in certain countries for publicly traded equity securities. The primary criterion for selection of investments in the Fund shall be the Benchmark listed herein.

Performance

Total Return % as of 12/31/2022 (return percentages are annualized as of period end)

	Q4*	YTD*	1 Year*	3 Year	5 Year	10 Year
Fund return %	9.93	-18.14	-18.14	4.17	5.27	8.30
Benchmark return %	9.84	-18.40	-18.40	3.89	4.96	7.94
Difference	0.09	0.26	0.26	0.28	0.31	0.36

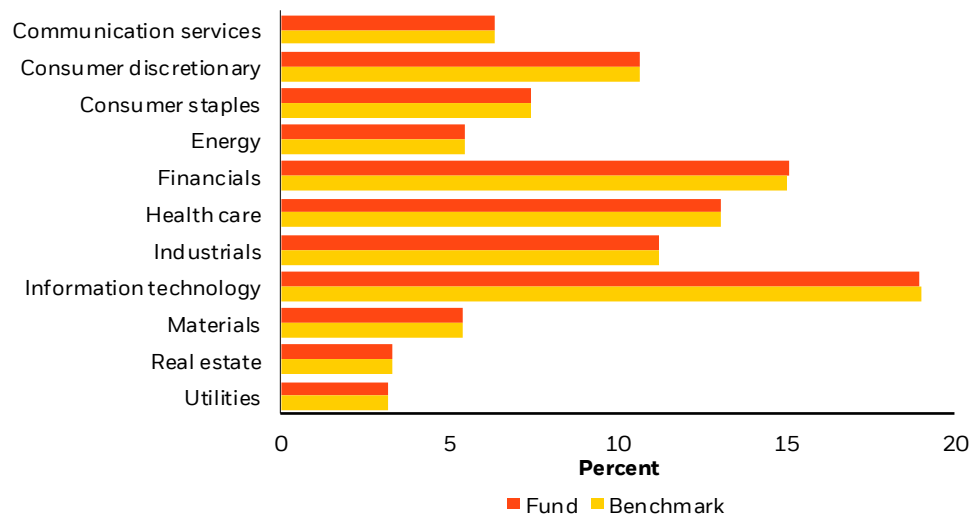
Performance disclosure:

The Fund's net asset value does not include an accrual for the investment management fee but does include an accrual for fund level administrative costs and, if applicable, certain third party acquired fund fees and expenses. If the Fund's net asset value did include an accrual for the investment management fee, the Fund's returns would be lower. **Past performance is not necessarily an indicator of future performance.**

* Period returns for less than one year are cumulative

Sector allocation

% of Fund or Benchmark as of 12/31/2022



Sources: BlackRock, MSCI Inc.

Data is used for analytical purposes only. Index data may differ to those published by the Index due to calculation methods. Breakdowns may not sum to 100% due to rounding, exclusion of cash, STIF and other statistically immaterial factors.

Investment details (as of 12/31/2022)

Benchmark	MSCI ACWI IMI Net Dividend Return Index
Total fund assets	\$3.25 billion
Fund inception date	03/23/2010

Characteristics (as of 12/31/2022)

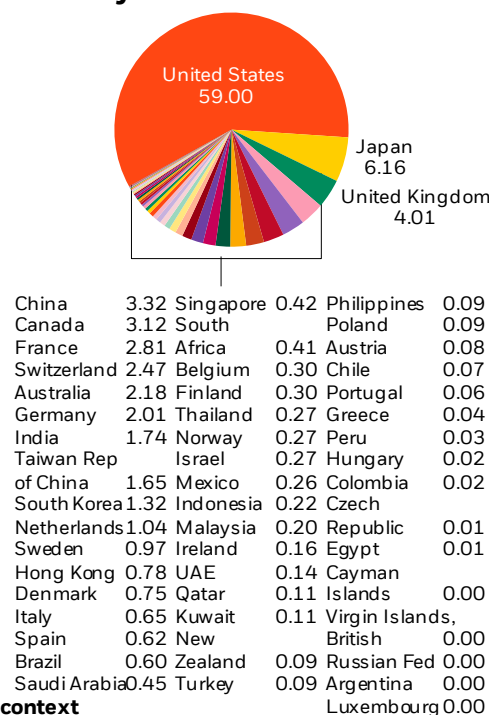
	Fund	Benchmark
Number of securities	9,259	9,152
Dividend yield	2.17	2.17

Top 10 holdings (as of 12/31/2022)

	Country	Fund (% assets)
Apple Inc	United States	3.26
Microsoft Corp	United States	2.66
Amazon Com Inc	United States	1.20
Alphabet Inc Class A	United States	0.83
UnitedHealth Group Inc	United States	0.77
Alphabet Inc Class C	United States	0.77
Johnson & Johnson	United States	0.73
Exxon Mobil Corp	United States	0.72
Berkshire Hathaway Inc Class B	United States	0.63
JPMorgan Chase & Co	United States	0.61

Portfolio holdings are subject to change and are not intended as a recommendation of individual securities.

Country allocation (% as of 12/31/2022)



Important Notes

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The Fund is also subject to other key risks, as described in the Fund's Collective Investment Fund Profile. Some or all of those risks may adversely affect the value of units in the Fund, yield, total return and the Fund's ability to meet its investment objective. See the Collective Investment Fund Profile for additional information.

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BES-0161

Developed Real Estate Index Fund B

A common trust fund maintained by BlackRock Institutional Trust Company, N.A. ("BTC") for investment of fiduciary client assets held by BTC in its capacity as trustee

Investment objective and strategy

The Developed Real Estate Index Fund B (the "Fund") is an index fund that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of a particular index. The Fund invests in US and non-US equity securities whose total return will approximate as closely as practicable the capitalization weighted total return net of dividend withholding taxes of the Benchmark listed herein. The investment universe consists of publicly traded real estate equity securities of issuers whose principal business is the ownership and operation of real estate as defined by the Benchmark listed herein.

Performance

Total return % as of 12/31/2022 (return percentages are annualized as of period end)

	Q4*	YTD*	1 Year*	3 Year	5 Year	Since Inception
Fund return %	7.17	-24.37	-24.37	-4.31	0.52	2.39
Benchmark return %	6.85	-25.09	-25.09	-4.93	-0.23	1.65
Difference	0.32	0.72	0.72	0.62	0.75	0.74

Performance disclosure:

The Fund's net asset value does not include an accrual for the investment management fee but does include an accrual for fund level administrative costs and, if applicable, certain third party acquired fund fees and expenses. If the Fund's net asset value did include an accrual for the investment management fee, the Fund's returns would be lower. **Past performance is not necessarily an indicator of future performance.**

* Period returns for less than one year are cumulative

Sources: BlackRock, FTSE International Ltd

Data is used for analytical purposes only. Index data may differ to those published by the Index due to calculation methods. Breakdowns may not sum to 100% due to rounding, exclusion of cash, STIF and other statistically immaterial factors.

Investment details (as of 12/31/2022)

Benchmark	FTSE EPRA/NAREIT Developed Index
Total fund assets	\$0.33 billion
Fund inception date	11/18/2014

Characteristics (as of 12/31/2022)

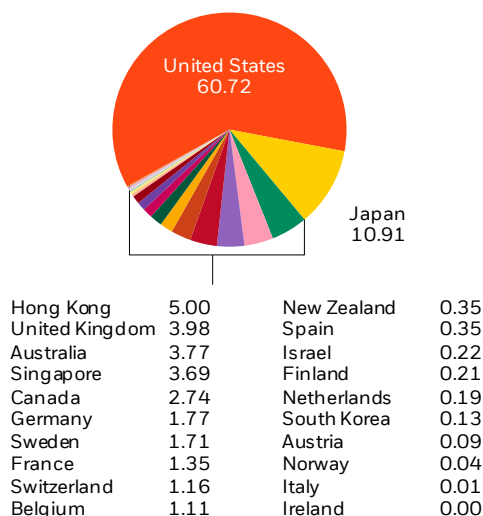
	Fund	Benchmark
Number of securities	353	378
Dividend yield	3.93	3.92

Top 10 holdings (as of 12/31/2022)

	Country	Fund (% assets)
Prologis REIT Inc	United States	6.76
Equinix REIT Inc	United States	3.94
Public Storage REIT	United States	2.84
Realty Income REIT Corp	United States	2.60
Simon Property Group REIT Inc	United States	2.49
VICI Pptys Inc	United States	2.04
Welltower	United States	2.02
Digital Realty Trust REIT Inc	United States	1.87
Alexandria Real Estate Equities RE	United States	1.54
AvalonBay Communities REIT Inc	United States	1.46

Portfolio holdings are subject to change and are not intended as a recommendation of individual securities.

Country allocation (% as of 12/31/2022)



Important Notes

The Developed Real Estate Index Fund B is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"), European Public Real Estate Association ("EPRA"), or National Association of Real Estate Investments Trusts ("NAREIT") (together, the "Licensor Parties"). The Licensor Parties do not accept any liability whatsoever to any person arising out of the use of Developed Real Estate Index Fund B or the underlying data.

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The Fund is also subject to other key risks, as described in the Fund's Collective Investment Fund Profile. Some or all of those risks may adversely affect the value of units in the Fund, yield, total return and the Fund's ability to meet its investment objective. See the Collective Investment Fund Profile for additional information.

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BES-0161

MSCI EAFE Currency Hedged Equity Index Fund B

A common trust fund maintained by BlackRock Institutional Trust Company, N.A. ("BTC") for investment of fiduciary client assets held by BTC in its capacity as trustee

Investment objective and strategy

The MSCI EAFE Currency Hedged Equity Index Fund B (the "Fund") is an index fund that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of a particular index. The Fund invests primarily in international equity securities whose total return will approximate as closely as practicable the cap weighted total return of the markets in certain countries for equity securities outside the US, while seeking to eliminate variations based solely on the value of the currencies in the Fund as compared to the US dollar. The primary criterion for selection of investments in the Fund is the Benchmark listed herein.

Performance

Total return % as of 12/31/2022 (return percentages are annualized as of period end)

	Q4*	YTD*	1 Year*	3 Year	5 Year	Since Inception
Fund return %	9.66	-4.57	-4.57	5.30	5.81	8.60
Benchmark return %	9.71	-4.60	-4.60	5.31	5.79	8.58
Difference	-0.05	0.03	0.03	-0.01	0.02	0.02

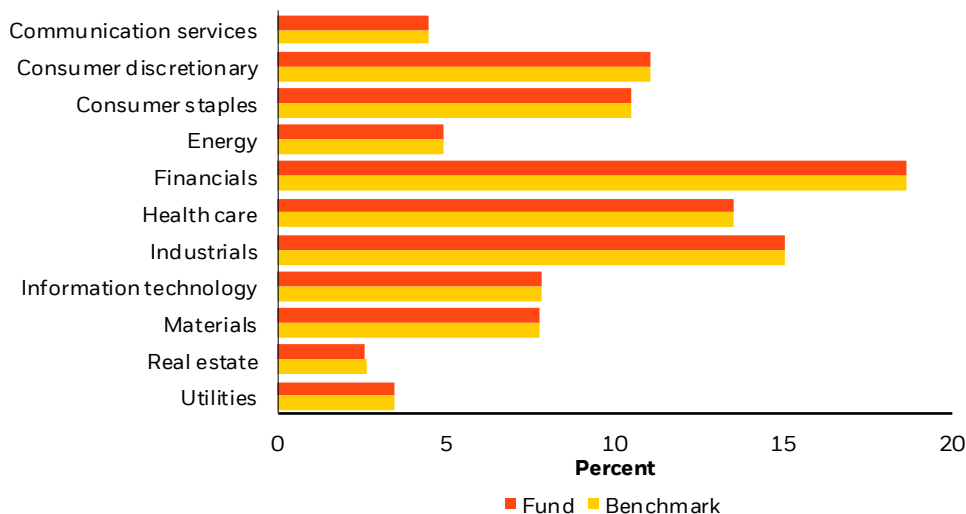
Performance disclosure:

The Fund's net asset value does not include an accrual for the investment management fee but does include an accrual for fund level administrative costs and, if applicable, certain third party acquired fund fees and expenses. If the Fund's net asset value did include an accrual for the investment management fee, the Fund's returns would be lower. **Past performance is not necessarily an indicator of future performance.**

* Period returns for less than one year are cumulative

Sector allocation

% of Fund or Benchmark as of 12/31/2022



Sources: BlackRock, MSCI Inc.

Data is used for analytical purposes only. Index data may differ to those published by the Index due to calculation methods. Breakdowns may not sum to 100% due to rounding, exclusion of cash, STIF and other statistically immaterial factors.

Investment details (as of 12/31/2022)

Benchmark	MSCI EAFE 100% Hedged to USD Net Dividend Return Index
Total fund assets	\$0.11 billion
Fund inception date	04/30/2016

Characteristics (as of 12/31/2022)

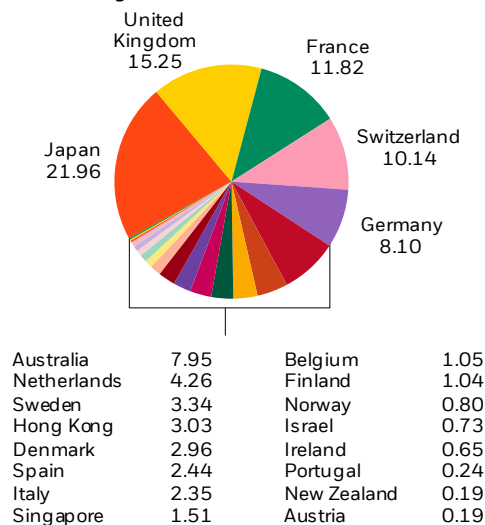
	Fund	Benchmark
Number of securities	796	796
Dividend yield	3.20	3.20

Top 10 holdings (as of 12/31/2022)

	Country	Fund (% assets)
Nestle SA	Switzerland	2.24
Novo Nordisk Class B	Denmark	1.56
Roche Holding Par AG	Switzerland	1.55
ASML Holding NV	Netherlands	1.54
AstraZeneca PLC	United Kingdom	1.47
Shell PLC	United Kingdom	1.43
LVMH	France	1.41
Novartis AG	Switzerland	1.37
BHP Group Ltd	Australia	1.10
TotalEnergies	France	1.08

Portfolio holdings are subject to change and are not intended as a recommendation of individual securities.

Country allocation (% as of 12/31/2022)



Important Notes

The funds or securities referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The Prospectus contains a more detailed description of the limited relationship MSCI has with BlackRock and any related funds.

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The Fund is also subject to other key risks, as described in the Fund's Collective Investment Fund Profile. Some or all of those risks may adversely affect the value of units in the Fund, yield, total return and the Fund's ability to meet its investment objective. See the Collective Investment Fund Profile for additional information.

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BES-0161

U.S. Treasury Inflation Protected Securities Fund B

A common trust fund maintained by BlackRock Institutional Trust Company, N.A. ("BTC") for investment of fiduciary client assets held by BTC in its capacity as trustee

Investment objective and strategy

The U.S. Treasury Inflation Protected Securities Fund B (the "Fund") is an index fund that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of a particular index. The Fund shall be invested and reinvested primarily in a portfolio of debt securities with the objective of closely approximating the total rate of return for all outstanding U.S. Treasury Inflation Protected Securities with a maturity of one year or greater, as defined by the Benchmark listed herein.

Performance

Total return % as of 12/31/2022 (Return percentages are annualized as of period end. Returns for periods less than one year are cumulative.)

	Month*	Q4*	YTD*	1 Year*	3 Year	5 Year	10 Year
Fund return %	-1.19	1.88	-11.93	-11.93	1.24	2.17	1.21
Benchmark return %	-1.02	2.04	-11.85	-11.85	1.21	2.11	1.12
Difference	-0.17	-0.16	-0.08	-0.08	0.03	0.06	0.09

Performance disclosure:

The Fund's net asset value does not include an accrual for the investment management fee but does include an accrual for fund level administrative costs and, if applicable, certain third party acquired fund fees and expenses. If the Fund's net asset value did include an accrual for the investment management fee, the Fund's returns would be lower. **Past performance is not necessarily an indicator of future performance.**

* Period returns for less than one year are cumulative

Investment details (as of 12/31/2022)

Benchmark	Bloomberg U.S. Treasury Inflation Protected Securities (TIPS) Index (Series-L)
Total fund assets	\$4.52 billion
Fund inception date	03/05/2002

Characteristics (as of 12/31/2022)

	Fund	Benchmark
Number of securities	47	47
Market value (B)	\$4.52	\$1,203.07
Coupon (%)	0.68	0.66
Yield to maturity (YTM) (%)	4.03	4.03
Weighted avg life (yrs)	7.09	7.10
Effective duration (yrs)	6.59	6.59
Convexity (yrs)	0.86	0.86

Sources: BlackRock, Bloomberg Finance L.P.

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