

3/28/2022

## BOARD OF REGENTS OF THE UNIVERSITY OF WISCONSIN SYSTEM

### **Audit Committee**

Thursday, April 7, 2022  
10:45 a.m. – 12:00 p.m.

Room 230 (Laird Room)  
Dreyfus University Center  
1015 Reserve Street  
UW-Stevens Point  
Stevens Point, Wisconsin

- A. Calling of the Roll
- B. Declaration of Conflicts
- C. Approval of the Minutes of the February 10, 2022 Meeting of the Audit Committee
- D. Internal Audit
  - 1. Fiscal Year 2022 Audit Plan Progress Report
  - 2. Summarized Results of Audits Recently Issued
  - 3. Report of the Chief Audit Executive

## **FISCAL YEAR 2022 AUDIT PLAN PROGRESS**

### **REQUESTED ACTION**

For information and discussion only.

### **SUMMARY**

One of the responsibilities of the Audit Committee, as outlined in the committee charter, is to review and approve the annual internal audit plan and receive interim progress reports at least quarterly.

The attached chart provides a summary of audit progress for the Fiscal Year 2022 Audit Plan.

### **Presenter(s)**

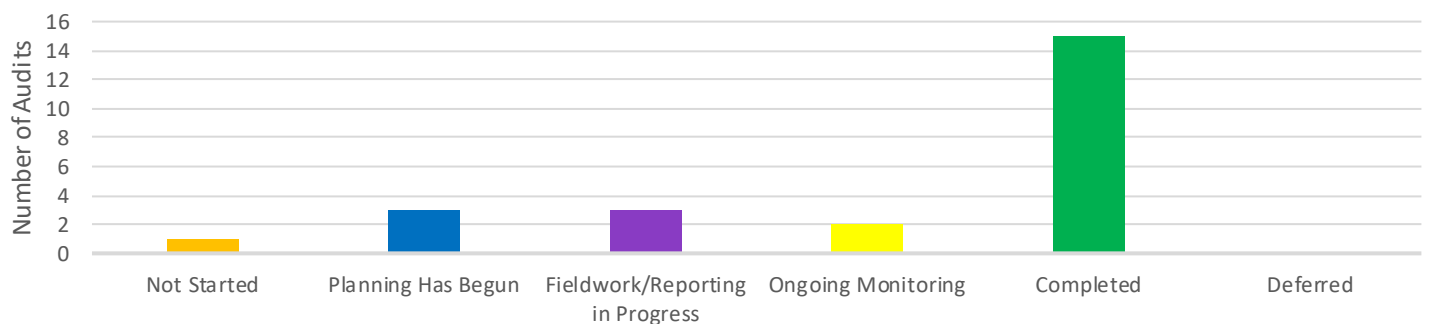
- Lori Stortz, Chief Audit Executive

### **ATTACHMENTS**

- A) UW System Administration Office of Internal Audit Fiscal Year 2022 Audit Plan Progress Chart.

**UW SYSTEM ADMINISTRATION  
OFFICE OF INTERNAL AUDIT  
FISCAL YEAR 2022  
AUDIT PLAN PROGRESS**

	Title	Risks
1	Payroll (Continuous Monitoring)	Fraud, Data Accuracy
2	Purchasing Cards (Continuous Monitoring)	Fraud, Embezzlement, Compliance with Policy
3	Information Security Awareness	Data Protection, Reputational, Operational, Financial
4	Contracts with Private Entities	Conflict of Interest, Reputational
5	NCAA Division III Athletics Financial Transactions	Fraud, Conflicts of Interest, Reputational
6	Change Requests of Bank and Contact Information	Fraud
7	Emergency Grant Aid Payments to Students Under the CRRSAA	Regulatory Compliance, Reputational
8	Student Discrimination Complaint and Appeal Process	Compliance with Laws and Board Policy, Reputational
9	Management of Native American Human Remains and Artifacts	Compliance with Laws, Reputational
10	Shared Financial System Separation of Duties	Fraud, Data Integrity, Separation of Duties
11	ShopUW+ Separation of Duties	Fraud, Data Accuracy, Separation of Duties
12	Information Technology Remote Access (Phase One)	Data Security, Reputational, Operational, Financial
13	Information Technology Remote Access (Phase Two)	Data Security, Reputational, Operational, Financial
14	Information Technology Disaster Recovery – Backups of Mission Critical / High-Risk Data Systems (Phase One)	Data Security, Reputational, Operational, Financial
15	Information Technology Disaster Recovery – Backups of Mission Critical / High-Risk Data Systems (Phase Two)	Data Security, Reputational, Operational, Financial
16	Information Security Program Accountability (Phase One)	Data Security, Reputational, Operational, Financial
17	Information Security Program Accountability (Phase Two)	Data Security, Reputational, Operational, Financial
18	Conflicts of Interest and Outside Activity Reporting	Fraud, Reputational, Conflicts of Interest, Compliance with Policy
19	Criminal Background Checks	Reputational, Conflicts of Interest, Regulatory Compliance, Compliance with Policy
20	Engagement and Management of Independent Contractors	Fraud, Reputational, Conflicts of Interest, Data Protection
21	Contracts with Research Companies	Reputational, Conflicts of Interest, Compliance with Policy
22	NCAA Athletics Divisions I and II Consulting Engagements	Data Accuracy
23	Madison NCAA Athletics Compliance Audit	Compliance
24	Internal Assessment	Conformance with Standards and Code of Ethics



## **Audit Committee**

Thursday, April 7, 2022

## **Item D.2.**

### **SUMMARIZED RESULTS OF AUDITS RECENTLY ISSUED**

#### **REQUESTED ACTION**

For information and discussion only.

#### **SUMMARY**

Since the February 10, 2022 meeting of the Audit Committee, the Office of Internal Audit has issued the following reports:

- Conflicts of Interest and Outside Activity Reporting – Executive Summary
- Payroll Continuous Auditing Report
- ShopUW+ SOD – Executive Summary
- UW Information Security Awareness Training – Executive Summary

#### **Presenter(s)**

- Lori Stortz, Chief Audit Executive

#### **BACKGROUND**

One of the responsibilities of the Audit Committee, as outlined in the committee charter, is to summarize results of audits recently issued.