

9/19/2022

BOARD OF REGENTS OF THE UNIVERSITY OF WISCONSIN SYSTEM

Audit Committee

Thursday, September 29, 2022
8:45 a.m.-10:00 a.m.

Ho-Chunk Room (320E)
W.R. Davies Student Center
UW-Eau Claire
77 Roosevelt Avenue
Eau Claire, Wisconsin
and via Webex videoconference

- A. Calling of the Roll
- B. Declaration of Conflicts
- C. Approval of the Minutes of the August 18, 2022 Meeting of the Audit Committee
- D. Video: UW-Eau Claire Land Recognition Statement and Student Welcome
- E. Internal Audit
 - 1. Fiscal Year 2023 Audit Plan Progress Report
 - 2. Summarized Results of Audits Recently Issued
 - 3. Report of Chief Audit Executive
- F. Enterprise Risk Management Update
 - 1. Information Technology Security Program Update
- G. Host Campus Presentation: The CARE Model for Compliance, Audit, Risk and Ethics

FISCAL YEAR 2023 AUDIT PLAN PROGRESS REPORT

REQUESTED ACTION

For information and discussion only.

SUMMARY

One of the responsibilities of the Audit Committee, as outlined in the committee charter, is to review and approve the annual internal audit plan and receive interim progress reports at least quarterly.

The attached chart provides a summary of audit progress for the Fiscal Year 2023 Audit Plan.

Presenter(s)

- Lori Stortz, Chief Audit Executive

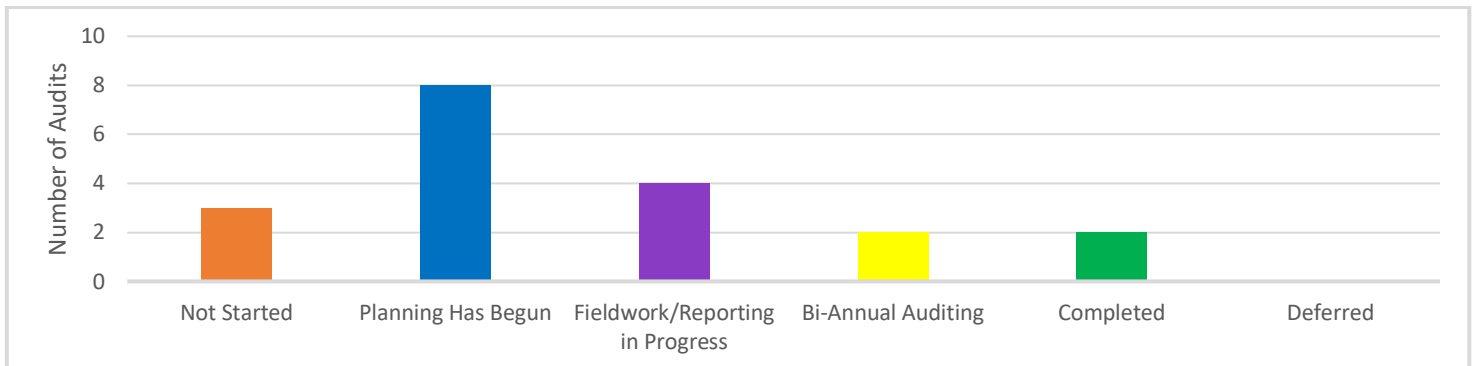
ATTACHMENTS

- A) UW System Administration Office of Internal Audit Fiscal Year 2023 Audit Plan Progress Chart.

UW SYSTEM ADMINISTRATION

**OFFICE OF INTERNAL AUDIT
FISCAL YEAR 2023
AUDIT PLAN PROGRESS**

	Title	Risks
1	Payroll (Bi-Annual Auditing)	Fraud, Data Accuracy, Compliance with Policy
2	Purchasing Cards (Bi-Annual Auditing)	Fraud, Embezzlement, Compliance with Policy
3	Criminal Background Checks	Reputational, Conflicts of Interest, Regulatory Compliance, Compliance with Policy
4	Information Technology Remote Access (Phase Two)	Data Security, Reputational, Operational, Financial
5	Behavioral Health	Student Health and Safety, Compliance
6	Child Care Centers	Compliance with Policy, Financial, Operational
7	Controlled Substances in Research	Compliance, Fraud, Reputation, Public Safety
8	Export Controls	Compliance with Laws, Reputational
9	General Ledger Clearing Accounts	Fraud, Financial
10	Information Technology Asset Management	Compliance with Policy, Data Security, Data Availability, Operational, Financial, Fraud
11	Information Technology Bi-Monthly Compliance Reports	Compliance with Policy
12	Internal Assessment	Conformance with IIA <i>Standards</i> and Code of Ethics
13	Madison NCAA Athletics Compliance Audit	Compliance
14	NCAA Athletics Division I Consulting Engagements	Data Accuracy
15	Nepotism and Conflicts of Interest	Conflicts of Interest, Fraud, Financial
16	Recruitment and Admission of International Students	Fraud, Compliance with Laws and Policy, Reputational
17	Research Integrity	Compliance, Fraud, Reputation
18	ShopUW+ Internal Controls	Fraud, Financial, Operational
19	Working in Isolation	Human Safety, Regulatory Compliance



SUMMARIZED RESULTS OF AUDITS RECENTLY ISSUED

REQUESTED ACTION

For information and discussion only.

SUMMARY

Since the August 18, 2022 meeting of the Audit Committee, the Office of Internal Audit has issued the following reports:

- Criminal Background Checks - Executive Summary
- Student Behavioral Health – Executive Summary

Presenter(s)

- Lori Stortz, Chief Audit Executive

BACKGROUND

One of the responsibilities of the Audit Committee, as outlined in the committee charter, is to summarize results of audits recently issued.

Information Technology Security Program Update

REQUESTED ACTION

For information and discussion only.

SUMMARY

The University of Wisconsin System technology environment is a complex mix of modern and legacy systems. Major initiatives are underway to migrate vital systems to the cloud. While these important projects are being implemented, we are being attacked hundreds of times a day. From K-12 to higher education, the education sector continues to be a favorite target of cyber criminals who seek to disrupt operations, steal our information, and attempt to profit through extortion. While progress has been made in improving our defenses and operational resiliency, much more should be done to reduce our cyber risks to an acceptable level.

A brief status report will be provided on information security highlighting the following elements:

- Enterprise Risk Management Alignment
- Top Challenges
- Information Security Roadmap – Progress Report
- Top Priorities

Presenter

- Edward Murphy, Associate Vice President, Information Security, UW System

**HOST CAMPUS PRESENTATION:
THE CARE MODEL FOR COMPLIANCE, AUDIT, RISK AND ETHICS**

REQUESTED ACTION

Item for information and discussion only.

SUMMARY

The purpose of establishing UW-Eau Claire's Compliance, Audit, Risk and Ethics (CARE) Committee is to systematically share risk and internal control data, information, knowledge and solutions across all colleges and departments, and achieve optimal and best practice driven results in support of the University's mission. Vice Chancellor Grace Crickette will explain the framework and tools that are leveraged to understand and communicate our effectiveness in the areas of Compliance, Audit, Risk Management and Ethics.

Presenter(s)

- Grace Crickette, Vice Chancellor for Finance and Administration, UW-Eau Claire
- Nicole Andrews, Executive Director of Enrollment Management - Admin and Recruiting
- Jay Dobson, Chief of Police
- Allison Hannah, Dean's Assistant, College of Nursing & Health Sciences
- Members of the CARE Committee will be present for questions