

BOARD OF REGENTS OF THE UNIVERSITY OF WISCONSIN SYSTEM

Business and Finance Committee

Thursday, October 7, 2021
10:30 a.m. – 12:00 p.m.

Reeve Memorial Union
Ballroom 227A
748 Algoma Blvd., Oshkosh
Via Webex Videoconference

- A. Calling of the Roll
- B. Declaration of Conflicts
- C. Approval of the Minutes of the July 8, 2021 Meeting of the Business and Finance Committee
- D. UW Oshkosh Presentation: "From the Red to the Green"
- E. Program Revenue Balances Report for Fiscal Year 2021
- F. UW System Amendment to Contractual Agreement with BP Logix, Inc.
- G. UW System Collective Bargaining Agreement with the Building and Construction Trades Council of South Central Wisconsin
- H. UW-Madison Collective Bargaining Agreement with the Building and Construction Trades Council of South Central Wisconsin
- I. UW-Milwaukee Contractual Agreement with United States Cellular Operating Company LLC
- J. UW-Madison Contractual Agreement with Bristol-Myers Squibb Company
- K. UW-Madison Contractual Agreement with Alexion Pharmaceuticals, Inc.
- L. UW-Madison Contractual Agreement with OM1, Inc.
- M. UW-Madison Contractual Agreement with Diamond V Mills LLC and Cargill, Inc.
- N. UW-Madison and UW System Contractual Agreement with Huron Consulting Services LLC
- O. Authority to Enter into a Real Estate Memorandum of Understanding with University Research Park, Incorporated, on Behalf of UW-Madison

- P. Regent Policy Document Review: RPD 12-1, "Competition with the Private Sector"
- Q. Semi-Annual Budget-to-Actuals Report
- R. COVID-19 Financial Impacts Update
- S. Cash Management Initiative Presentation
- T. Trust Funds Quarterly Investment Report
- U. Cost-Benefit Analysis of Foundations and Associated Affiliated Organizations Report for Fiscal Year 2019-20
- V. Semi-Annual Report on Gifts, Grants, and Contracts

**FINANCIAL STATUS OF UW-OSHKOSH:
FROM THE RED TO THE GREEN**

REQUESTED ACTION

Host campus presentation; for information only.

SUMMARY

UW-Oshkosh will describe measures taken in recent years to improve the institution's financial position.

Presenter

- Jim Fletcher, Vice Chancellor for Finance and Administration

BACKGROUND

The COVID-19 pandemic has posed financial disruptions for UW System institutions. For UW Oshkosh, it posed a challenge atop pre-pandemic budget challenges, as the institution strived to bring expenditures in alignment with revenues.

UW Oshkosh, led by Vice Chancellor for Finance and Administration James Fletcher, developed and executed a number of financial management measures over the last several years to help stabilize and balance the institution's financial posture, including the development of an innovative Quarterly Report and a new Cash Flow Model.

**REPORT ON PROGRAM REVENUE BALANCES
BY INSTITUTION AND LEVEL OF COMMITMENT
FISCAL YEAR 2020-21**

REQUESTED ACTION

Approval of Resolution E, approving the Fiscal Year 2020-21 UW System Report on Program Revenue Balances by Institution and Level of Commitment.

Resolution E That, upon the recommendation of the President of the University of Wisconsin System, the Board of Regents approves the UW System report on the 2020-21 year-end program revenue balances as categorized by each institution and the System as a whole. In so doing, the Board approves: (1) the multi-year spending plans for institutional balances above 12 percent of total year-end expenditures in Tuition, Auxiliary Operations, General Operations, or Other Unrestricted Program Revenue; and (2) the multi-year spending plan submitted by UW System Administration for the systemwide balances maintained for the System as a whole.

SUMMARY

The attached report on year-end balances for fiscal year 2020-21 is provided to the Board in compliance with Regent Policy Document 21-6. The report builds on earlier Program Revenue Balance Reports and the levels of commitment developed by the Legislative Audit Bureau.

The fiscal year 2020-21 report is attached and includes the following components:

- I. Background and Summary
- II. Individual Institution Summaries and Detailed Reports
- III. Appendices
 - a. Regent Policy Document 21-6, Program Revenue Calculation Methodology and Fund Balances Policy
 - b. Commitment Level Definitions
 - c. Application of Defined Commitment Levels (examples)
 - d. Report Methodology

- e. Fiscal Year 2020-21 Balance Summary by Institution and Fund Group
- f. Fiscal Year 2019-20 Balance Summary by Institution and Fund Group
- g. Summary of Fiscal Year 2020-21 Balances by Commitment Level

In FY 2021, the UW System's program revenue balances increased primarily as a result of three factors: the proactive measures taken by all UW institutions to reduce expenditures, the allocation of additional federal funding, and the rescission of the FY 2021 state lapse.

The UW System's total unrestricted expenditures decreased by \$299.4 million (6.7%) between FY 2020 and FY 2021, compared to a slight reduction (0.7%) the prior year. Every UW institution reported an overall reduction due largely to employee furloughs, travel restrictions, and delays in planned purchases, employee recruitment processes and new initiatives.

Federal COVID relief funds also increased substantially in FY 2021. Excluding the funds provided for student financial aid, UW System was allocated federal funding of \$289.6 million in FY 2021. The latest tranche of this federal funding (\$134.6 million) will be drawn down in FY 2022 as UW institutions continue to address COVID impacts. These federal funds are restricted to COVID-related costs and lost revenues, and are not ongoing funds that can be depended on for recurring costs, such as general operating expenses.

Finally, the State of Wisconsin rescinded its mandated lapse of \$45.4 million in June 2021, three weeks before the end of the fiscal year. This resulted in program revenue balances being higher than anticipated due to campus planning efforts that had already factored in this loss of state revenue.

As a result of these factors, the UW System's total unrestricted program revenue balance increased \$189.1 million in FY 2020-21. However, this balance still represents a reduction of \$133.6 million (12.2%) since the inception of balance reporting in FY 2013. Approximately 85.4% of the unrestricted balance meets the Legislative Audit Bureau's definition of obligated for a specific purpose, in the final stages of planning, or designated for a specific project or program.

While uncertainties remain around the pandemic, COVID will continue to impact UW institutions in FY 2022, as UW institutions address enrollment reductions resulting from COVID and as campus operations remain in flux. In the coming year, UW institutions will strategically deploy their federal funding to mitigate revenue shortfalls, and continue to realize some expenditure reductions, monitor balances, and evaluate planned commitments and initiatives.

Presenter

- Sean Nelson, Vice President for Finance, UW System Administration

BACKGROUND

2013 Wisconsin Act 20 required the Board of Regents to develop a methodology for the calculation of program revenue balances and reserves, expressed in both dollars and as percentages of total annual expenses, for the UW System as a whole and for individual UW institutions. The Board of Regents was also directed to develop proposed limits and report on program revenue account balances for the UW System and each UW institution.

Regent Policy Document 21-6, "Program Revenue Calculation Methodology and Fund Balances Policy," was reviewed and adopted, with modifications, by the Joint Legislative Audit Committee and the Joint Committee on Finance in early 2014. At its June 2014 meeting, the Board of Regents approved final modifications to its policy to conform with legislative directives.

The policy requires the following:

"Actual year-end balances categorized by each institution and the System as a whole shall be reported annually after the fiscal year-end reconciliation and for formal approval by the Board of Regents at the October meeting.

For those institutions with negative balances, the Board of Regents will determine by vote whether the institution has an adequate plan in place to eliminate the negative balance within a reasonable period of time. For those institutions with balances above 12% of total year-end expenditures, the Board of Regents will determine by vote whether balances are adequately justified. The Board of Regents will determine by vote whether the justification and multi-year spending plan submitted by UW System Administration for the entire UW system-wide balance is adequate. Justifications for the balances should include:

1. The specific projects or initiatives for which the funds are being held;
2. The amount of funds held for each project or initiative;
3. The total amount of program revenue funds the institution plans to accumulate for each initiative or project;
4. The total amount of funds expected to be expended on each project or initiative;
and
5. The timeframe in which those funds will be expended.

Related Policies

- Regent Policy Document 21-6, "Program Revenue Calculation Methodology and Fund Balances Policy"

ATTACHMENT

- A) UW System Report on Program Revenue Balances by Institution and Level of Commitment, Fiscal Year 2020-21



University of Wisconsin System

Report on Program Revenue Balances by
Institution and Level of Commitment

FISCAL YEAR 2021

UW SYSTEM PROGRAM REVENUE FUND BALANCE REPORT

Executive Summary

Fund balances are needed at all UW System institutions as a necessary component of a well-functioning university system. These resources are held strategically to maintain quality and continue operations if a decline in available funding occurs, during a federal government shut-down when funding may be frozen, or to capitalize on new educational programs or initiatives that may arise.

The reliance on program revenue has increased in recent years and now **represents approximately 82% of total funding for the UW System.**

Each year, using definitions developed by the Legislative Audit Bureau (LAB), UW System institutions provide specific details on program revenue fund balances by level of commitment. This report provides a level of transparency unmatched in higher education.

Balances reflect the various intentions and plans of the UW System institutions and are held for literally thousands of purposes including, but not limited to, saving for large future purchases or construction projects, new initiatives or programs, smoothing the effects of unexpected budgetary changes, and providing emergency reserves.

Fund balances are spread among many accounts managed independently within each individual UW System institution. They are not held in one account. Balances vary among institutions and individual funds due to the differences between institutional programs.

Highlights from the 2020-21 Program Revenue Fund Balance Report	
COVID Pandemic Impacts	<ul style="list-style-type: none"> - Aggressive UW actions to address COVID-related increased costs and lost revenues, such as employee furloughs, resulted in a \$299.4 million reduction (6.7%) of total unrestricted expenditures in FY 2021. - Federal funding increased from \$49.8 million in FY 2020 to total allocations of \$289.6 million in FY2021. This funding significantly mitigates the impact on FY 2021 ending balances but is one-time funding and restricted in use. The State of Wisconsin rescinded its \$45.4 million mandated lapse shortly before fiscal year end, resulting in higher than anticipated balances, - UW institutions continue to strategically deploy federal funding, monitor balances and revise planned commitments, to address unknowns related to the pandemic, such as reduced enrollments and campus operations that may remain in flux.
Tuition Program Revenue Balance <i>Funds used to achieve the university's broad academic mission and address general operations</i>	<ul style="list-style-type: none"> - Decreased by 58.8% to \$227.3 million from FY 2013 to FY 2020 but increased to \$333.2 million in FY 2021 due to COVID factors noted above - UW institutions categorized 63.7% of the tuition balance as obligated or planned - Provides approximately 47.1 days of operating expenses in an emergency or unforeseen circumstance
Auxiliary Operations Program Revenue Balance <i>Contains dedicated funds: capital building projects, program revenue-funded debt service</i>	<ul style="list-style-type: none"> - Increased by \$45.3 million (18.1%) in FY 2021, largely due to a reporting change that moved funds from other unrestricted to auxiliary operations - Without this reporting change, the auxiliary balance would have increased \$1.7 million (0.7%) - Auxiliary operations balances are often related to large capital and/or renovation projects in areas such as residence halls, dining services, and student centers - UW institutions identified \$196.2 million (66.4%) of the auxiliary balances as either obligated or planned for maintenance, small/all-agency and currently enumerated building projects, projects requested for future enumeration and upcoming debt service payments - UW institutions reported 68.0% as obligated or planned and an additional 27.9% as designated by Board policy or state statute for specific purposes

Highlights from the 2020-21 Program Revenue Fund Balance Report	
Total Unrestricted Program Revenue Balance <i>Includes only unrestricted funds as determined by the Legislative Audit Bureau</i>	<ul style="list-style-type: none"> - Increased by \$189.1 million in FY 2021 - The program revenue balance of all unrestricted funds represents a reduction of \$133.6 million (12.2%) since FY 2013 - 85.4% of the balance meets the LAB definition of being obligated for a specific purpose, in the final stages of planning, or designated for a specific project or program
Total Program Revenue Balances <i>Includes both restricted and unrestricted funds</i>	<ul style="list-style-type: none"> - Overall increase of \$246.3 million in FY 2021 - Gifts, which are often restricted in use, increased \$60.4 million between years

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 - 4) Report Methodology
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 - 6) FY 2020 Balances Summary by Institution and Fund Group
 - 7) Summary of FY 2021 Balances by Commitment Level

UW SYSTEM PROGRAM REVENUE BALANCE REPORT

Fiscal Year 2020-21

In accordance with 2013 Wisconsin Act 20, the University of Wisconsin (UW) System has prepared this program revenue balances report. For most unrestricted program revenue funds, UW System institutions with balances exceeding 12% of expenditures are required to submit detailed spending plans, categorizing the future uses of those funds by level of commitment. The report uses the fund and commitment definitions developed by the Legislative Audit Bureau. It also complies with the methodology and reporting requirements established by the UW System Board of Regents in Regent Policy Document 21-6 (Appendix 1), as approved by the Legislative Joint Audit Committee and the Legislative Joint Finance Committee.

Introduction

All UW System institutions need fund balances, as these balances are necessary components for the continuity of operations and a well-functioning university system. The reliance on program revenue has increased in recent years, as it currently represents approximately 82% of total funding for the UW System. Nearly all of the UW System's program revenue funds are designated by state rules as "continuing" appropriations, which means that revenues the university receives in one year may need to be carried forward and spent in an ensuing year.

Program revenue balances within the UW System are not analogous to a "rainy day fund." The balances are held in accounts throughout the UW System's 13 four-year institutions, 13 branch campuses, and UW System Administration. These funds reflect the long-range planning by UW program managers and fiscal officers for specific, locally necessary reasons. This includes funds for large future purchases, ensuring positive cash flow of each self-supporting operation, new initiatives or programs, and some emergency reserves.

Levels of Commitment

Five levels of commitment were established in 2013 by the Legislative Audit Bureau: (1) obligated, (2) planned, (3) designated, (4) reserves and (5) undocumented. These levels of commitment establish the degree of flexibility UW officials may have in directing balances to be used for particular purposes.

The Legislative Audit Bureau distinguished between obligations where, for example, balances had been set aside for a legally binding contract, and planned uses. As an example of a plan, funds may be planned for an event or purchase, but there is sufficient flexibility that the purchase could be cancelled in lieu of a higher priority that may develop.

Detailed descriptions and definitions of the five commitment categories are included in Appendix 2 of the report, and functional examples of items that fit into each category are provided as Appendix 3. Appendix 4 provides the consistent methodology used by all UW institutions to calculate program revenue balances.

Program Revenue Balances by Fund Type

Institutions with balances exceeding 12% of expenditures in tuition, auxiliary operations, general operations, or other unrestricted program revenue funds are required to submit detailed spending plans for those funds. The expenditures contemplated in the spending plans are consistent with the types of expenditures UW institutions routinely incur, such as expenditures for academic programs, student services, maintenance costs, and unbudgeted salaries. Institutions with a negative tuition or auxiliary balance must submit a plan detailing how the negative balance would be eliminated.

The Legislative Audit Bureau revised its recommended presentation of auxiliary program revenue balances for FY 2021. Starting with this report, negative division-level balances are removed from the auxiliary balance calculation and reported separately, but not categorized. The remaining positive balances within auxiliary operations are categorized as obligated, planned, designated, reserves or undocumented. This presentation, which was codified in Regent Policy Document 21-6 in December 2020, does not change how the overall auxiliary balance is calculated but does result in UW institutions providing additional explanations to support their balances.

As shown in Table 1, all UW institutions, except UW-Madison and UW-Stout, were required to submit detailed spending plans for two or more funds.

Table 1
UW INSTITUTIONS REQUIRED TO REPORT
UNDER REGENT POLICY DOCUMENT 21-6

	Tuition	Auxiliary Operations	General Operations	Other Unrestricted Program Revenue
Madison		✓		
Milwaukee ¹	✓	✓	✓	✓
Eau Claire	✓	✓	✓	
Green Bay ¹	✓	✓	✓	✓
La Crosse		✓	✓	
Oshkosh	✓	✓	✓	
Parkside	✓	✓	✓	
Platteville	✓	✓		
River Falls	✓	✓	✓	
Stevens Point ¹	✓	✓	✓	
Stout			✓	
Superior ¹	✓	✓	✓	
Whitewater	✓	✓	✓	✓
Systemwide ¹	✓	✓	✓	✓

¹ Combined reserves and undocumented funds in at least one fund type exceed 12% of expenditures for the fiscal year.

Total program revenue balances by fund type and by institutions for FY 2021 are provided in Appendix 5. For comparison purposes, FY 2020 balances are also provided in Appendix 6.

COVID Pandemic

The global COVID pandemic has had a significant financial impact on UW institutions. Immediately following the onset of the pandemic in March 2020, most students were sent home, and instruction was provided remotely for the remainder of the Spring 2020 semester and the entire 2020-21 academic year. During that time, UW institutions incurred additional costs for items such as technology to support remote learning, personal protective equipment, disinfectants, and income continuation payments to student workers who could no longer work on campus. UW institutions lost significant revenue from campus operations, including residence halls, student unions, performing arts centers, and athletic events. In the last quarter of FY 2020, the State of Wisconsin also required an unanticipated budgetary lapse of \$40.7 million from the UW System and did not fund the \$8.7 million needed for the State mandated pay plan. As COVID-related costs increased and operational revenues were lost, the offsetting federal relief funds were not

sufficient to fully mitigate the pandemic's financial impact. As a result, the UW System's overall program revenue balances for FY 2020 were down \$108.7 million.

However, for FY 2021, the proactive measures taken by all UW institutions to reduce expenditures, as well as additional federal funding and rescission of the FY 2021 state lapse, resulted in the UW System's program revenue balances increasing.

In FY 2021, each UW institution implemented new or continued the prior year's cost-reduction initiatives, such as:

- employee furloughs, temporary compensation reductions and/or lay-offs;
- travel restrictions; and
- delays in planned purchases, employee recruitment processes and new initiatives.

As a result, while the UW System's total unrestricted expenditures decreased slightly (0.7%) in FY 2020, FY 2021 expenditures declined much more significantly. Unrestricted expenditures decreased by \$299.4 million (6.7%) between FY 2020 and FY 2021, with every UW institution reporting an overall reduction. Across the entire System, expenditures funded with tuition were essentially flat between years, but expenditures funded by auxiliary operations, general operations, federal indirect costs and other unrestricted funds declined.

In addition, the UW System received COVID-relief funding directly from the federal government and through allocations from the State of Wisconsin's federal funds. The UW System received \$49.8 million through the initial Coronavirus Aid, Relief and Economic Security (CARES) Act in FY 2020. Excluding the funds provided for student financial aid, supplemental funding of \$289.6 million was allocated to the UW System in FY 2021. The latest tranche of this federal funding — totaling \$134.6 million — will be drawn down in FY 2022 as UW institutions continue to experience revenue losses, as well as incur expenses for the ongoing impact of COVID variants, including robust testing programs at all UW campuses. These funds are restricted to COVID-related costs and lost revenues, and are not ongoing funds that can be depended on for recurring costs, such as employee salaries and other operating expenses.

Finally, the State of Wisconsin originally mandated a state lapse of \$45.4 million for FY 2021. This lapse was rescinded in June 2021, approximately three weeks before the end of the fiscal year, resulting in the year-end program revenue balances being higher than anticipated by virtue of campus planning efforts that had already factored in this loss of state revenue.

The COVID pandemic will continue to impact UW institutions in FY 2022, as COVID affects Wisconsin families and therefore UW enrollments and as the level of

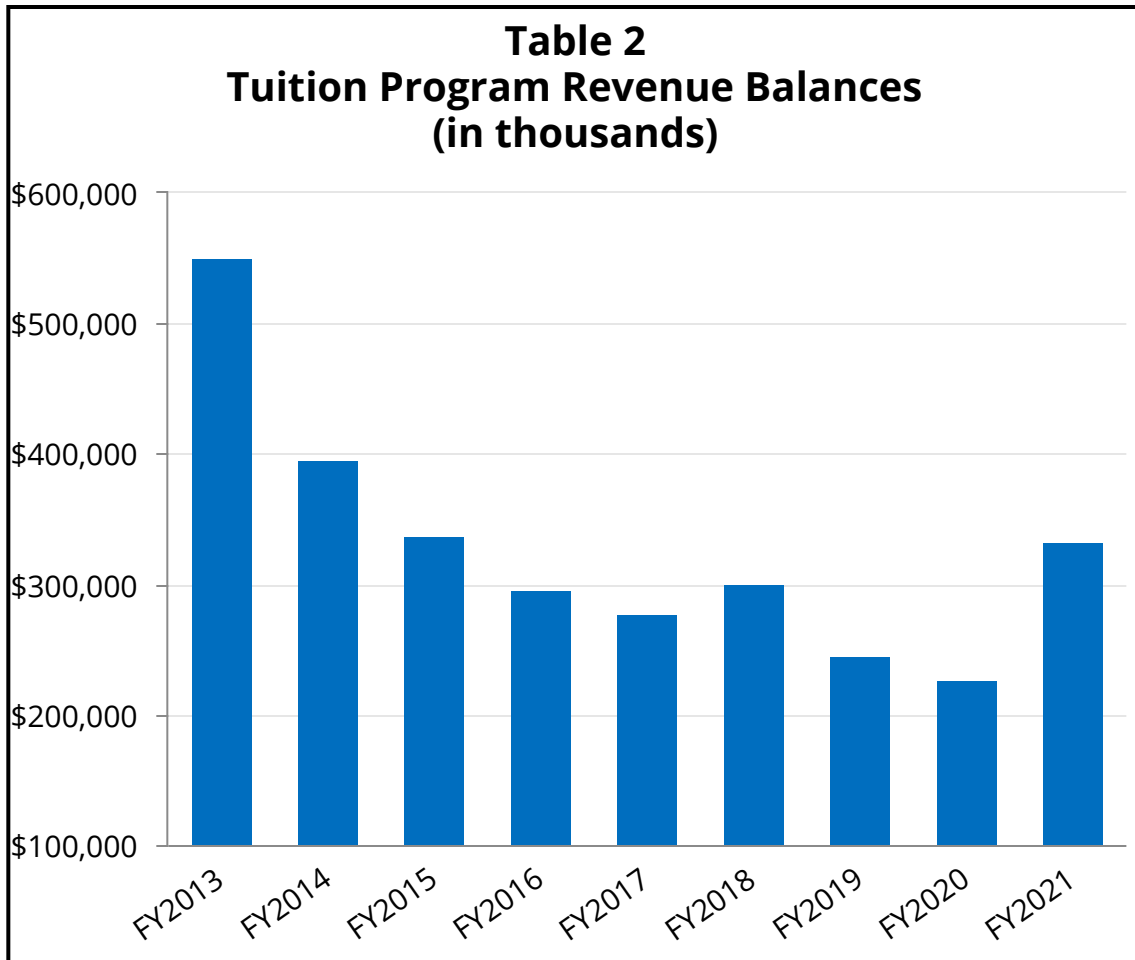
services provided by campus operations remain in flux. As FY 2022 progresses, UW institutions will deploy their allocated federal funding to mitigate revenue shortfalls, while also continuing to realize some expenditure reductions, notably travel. UW institutions will continue to monitor balances and strategically evaluate their planned commitments and initiatives.

Tuition Funds

The UW System uses tuition funds to achieve the university's broad academic mission and address general university operations. These funds are often flexible in how they can be used. For example, tuition funds can be used to hire a faculty member or instructor, purchase academic software or supplies, or hire an advisor. However, through agreements with their students, UW System institutions designate differential tuition funds for specific purposes.

At the end of FY 2021, the UW System's total tuition balance represented approximately 47.1 days of operating expenses. This is the amount of working capital the UW System would have on hand to ensure the operation of tuition-funded university programs and services in the event of unforeseen circumstance or an emergency.

As shown in Table 2, between FY 2013 and FY 2020, tuition balances declined 58.8%, from \$551.5 million to \$227.3 million, respectively. In FY 2021, tuition balances increased to \$333.2 million, as a result of three primary factors noted above — the UW System's cost-saving measures, such as employee furloughs and travel restriction; federal relief funds awarded to UW institutions to offset COVID-related costs and lost revenues; and the State's rescission of its previously-imposed lapse. UW institutions categorized \$209.1 million of this balance, or 63.7%, as obligated or planned, and an additional \$56.9 million (17.3%) as designated.



All UW System institutions except UW-Madison, La Crosse and Stout reported tuition balances that exceeded 12% of their annual expenses and, by Board policy, submitted a spending plan for FY 2021. UW institutions commonly categorized tuition balances as obligated and planned to cover new academic initiatives, the salary and fringe benefits for contracted employees not included in the base budget, software or technology purchases, financial aid scholarships, and professional development for faculty and staff.

Auxiliary Operations

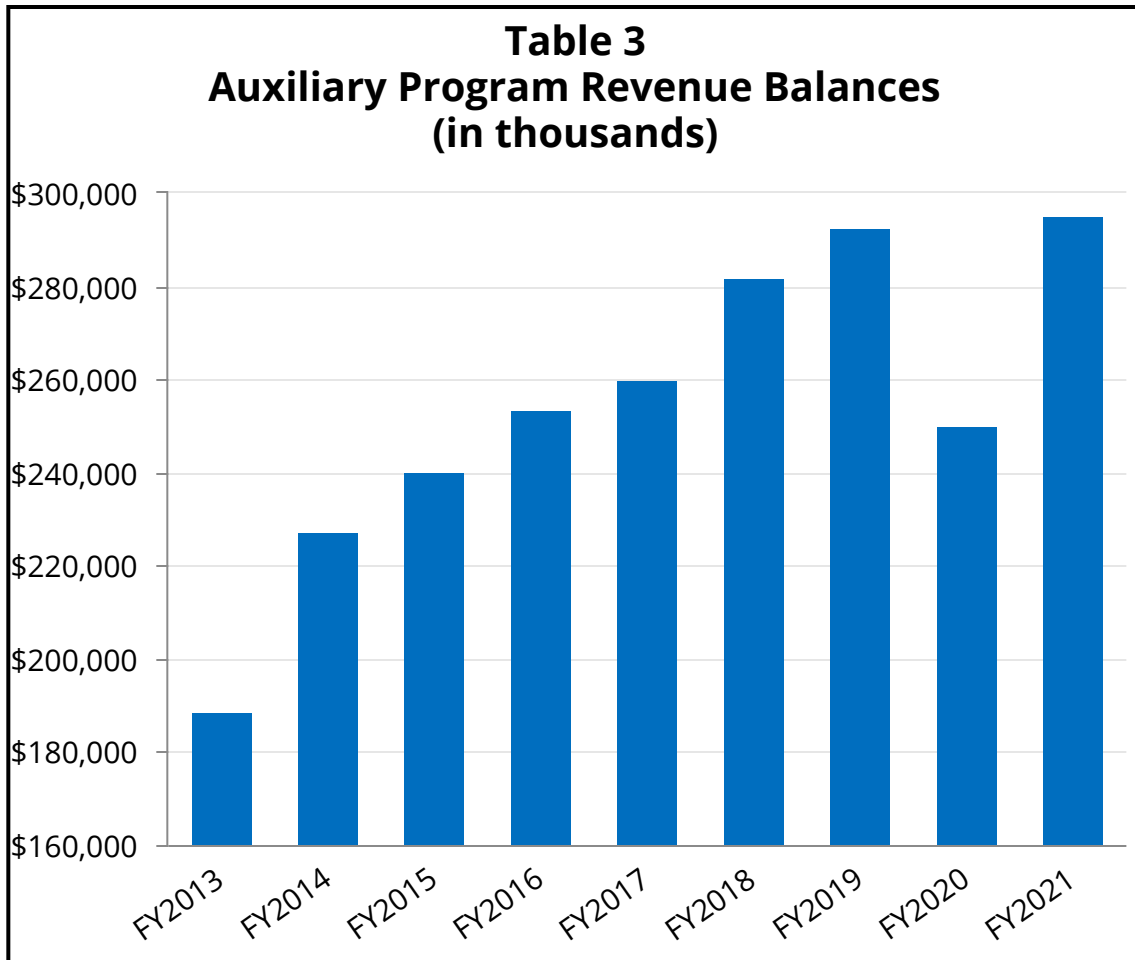
Auxiliary operations support institutional entities that furnish goods or services to students, faculty, or staff for a fee, which is directly related to the cost of those goods or services. Examples include university housing, bookstores, food service, and parking. UW System institutions essentially manage these activities as self-supporting programs.

Due to the complexity of UW institutions and their need to leverage resources in achieving their missions, the Board of Regents delegates authority to the UW System President to approve the transfer of balances from an institution's auxiliary

operations to other operations or across auxiliary operations within that institution. If such transfers occur, they must be discrete budgetary decisions that result from unanticipated auxiliary balances and must be reported annually to the Board. In addition, some auxiliary operations are funded with student segregated fees, which in accordance with state law, can only be spent for the purposes for which they were collected.

As shown in Table 3, program revenue balances related to auxiliary operations increased by \$45.3 million, to \$295.5 million, in FY 2021. This increase is primarily due to a change in reporting. In accordance with the Legislative Audit Bureau's original report structure, a UW fund from which upcoming debt service payments are made was categorized as other unrestricted funds. The Audit Bureau recently recommended that these funds be categorized as auxiliary operations, since they largely related to auxiliary capital projects. This reporting change resulted in auxiliary operations increasing by \$43.6 million and other unrestricted funds decreasing by the same amount. Without this reporting adjustment, auxiliary operations would have increased by only \$1.7 million, or 0.7%.

Many of these auxiliary balances relate to large capital projects and/or renovation projects in areas such as residence halls, dining halls, and student centers — many of which were delayed due to COVID. Of the year-end auxiliary balance, UW System institutions reported \$213.0 million (68.0%) as obligated or planned. An additional \$87.3 million (27.9%) is designated by Board policy or state statute for specific purposes.



All UW System institutions, except UW-Stout, were required to submit spending plans for FY 2021 auxiliary operations. Uses for auxiliary balances include cash payments for capital projects, future debt service payments, and large purchases related to auxiliary operations. For example:

- UW-Platteville identified \$3.9 million for FY 2022 auxiliary-related debt service for residence halls, dining facilities, parking lots and athletic and recreational sports facilities. Next year's debt service for these campus auxiliary operations will total \$5.2 million.
- UW-La Crosse identified \$1.0 million for the renovation of Sanford Hall and \$1.8 million for the Center for the Arts parking ramp.
- UW-Green Bay identified \$2.6 million for the extension of its central utilities tunnel.

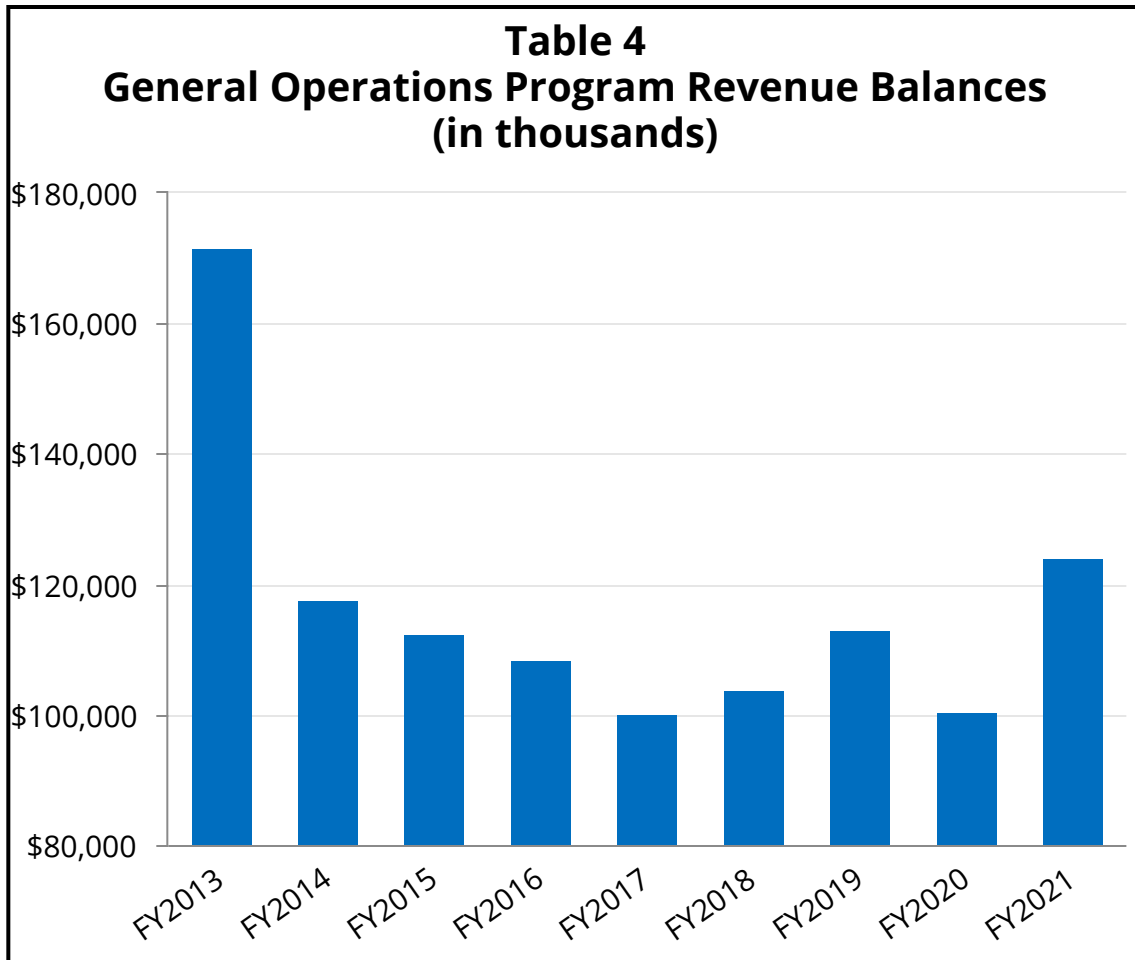
- UW-River Falls identified \$1.4 million for various sports facility projects, such as a safety door access system, tennis court resurfacing, track resurfacing and chiller repairs.

Of the UW institutions required to report detailed spending plans, \$53.8 million was categorized as obligated or planned for maintenance, all-agency/small, currently enumerated or future enumerated building projects. UW System institutions identified an additional \$142.4 million for upcoming debt service payments, \$16.5 million for encumbrances associated with outstanding accounts payable, and \$6.8 million to cover anticipated budgetary shortfalls.

General Operations

UW System institutions generate general operations revenue from a broad range of activities that have a close tie to and/or support the academic mission of the University. These funds commonly support programs in the area in which the funds were generated. General operations examples include the World Class Instructional Design and Assessment Consortium, Babcock Dairy, and the Pre-School Lab operations at UW-Madison.

As shown in Table 4, general operations balances decreased \$71.2 million (41.4%) from FY 2013 to FY 2020, before increasing \$23.4 million in FY 2021, to \$124.0 million. UW institutions categorized \$71.0 million (57.3%) of this FY 2021 balance as either obligated or planned, and an additional \$25.3 million (20.4%) as designated.



All UW System institutions, except UW-Madison and UW-Platteville, were required to submit spending plans for FY 2021 general operations. Uses for general operations balances include initiatives related to cost-recovery programs, information technology initiatives and some construction. For example:

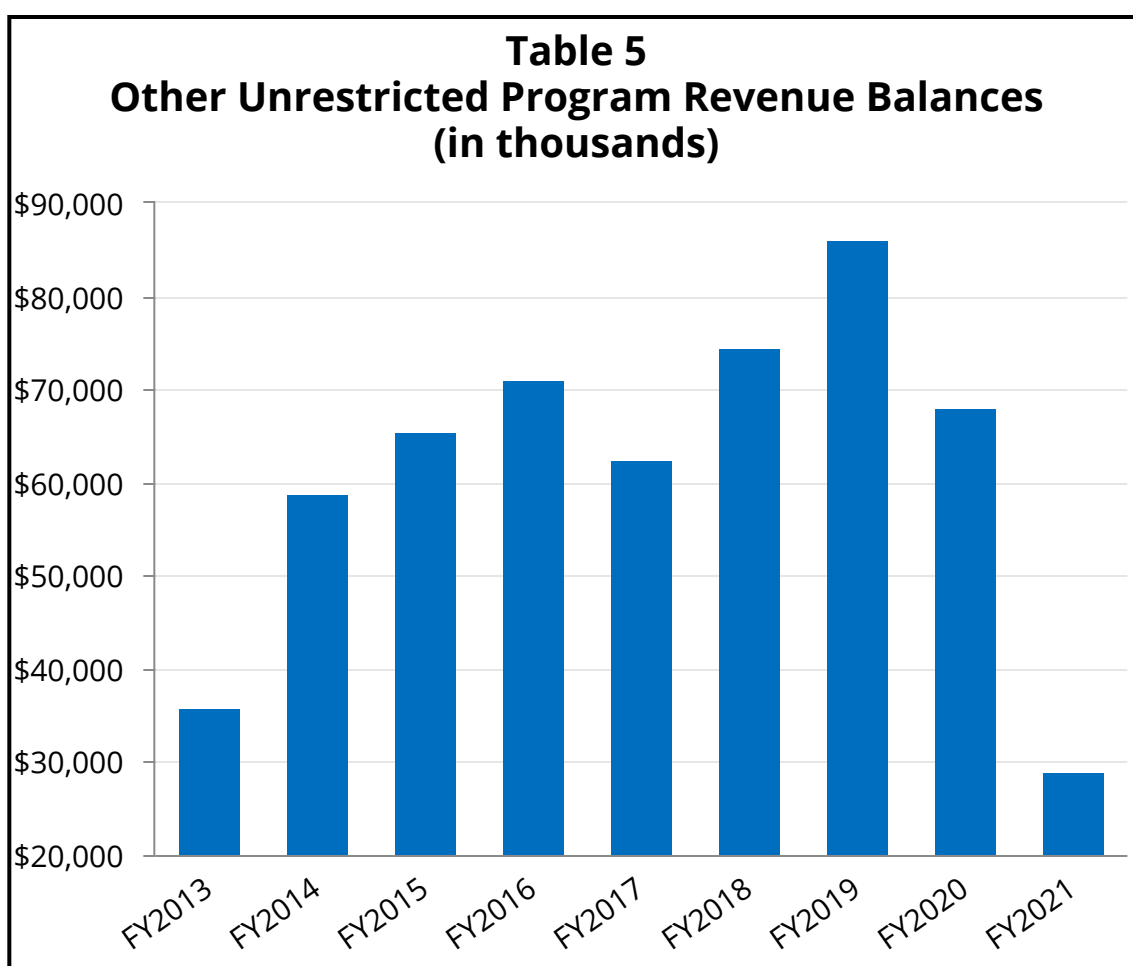
- UW-Whitewater identified \$1.2 million for various enrollment initiatives, including improved retention and recruitment programs.
- UW-Stevens Point designated \$2.4 million for its new institutional student loan program.
- UW-Milwaukee designated nearly \$1.4 million for enrollment management initiatives, such as First Year Program, orientation and Trio Pre-College Program.

Other Unrestricted Funds

The other unrestricted funds consist of a variety of different funds and sources. For example, this fund group includes non-credit Extension programs, Extension

outreach and a fund that accounts for transfers to and from other state agencies. It also includes the State Laboratory of Hygiene and the Veterinary Diagnostics Laboratory, which are separate entities with their own governing boards, but attached to UW-Madison for administrative purposes.

While Table 5 shows overall growth between FY 2014 and FY 2019 in the balance of this unique mix of funds, the other unrestricted balances declined by a total of \$57.0 million (66.3%) in FY 2020 and FY 2021. As noted above, \$43.6 million of this reduction is due to a reporting change, in which funds set aside for upcoming debt service payments are now reported within the auxiliary operations balance. Approximately \$11.1 million (38.2%) of the other unrestricted balances was reported by UW System institutions as either obligated or planned in FY 2021. An additional \$13.2 million (45.5%) was classified as designated.

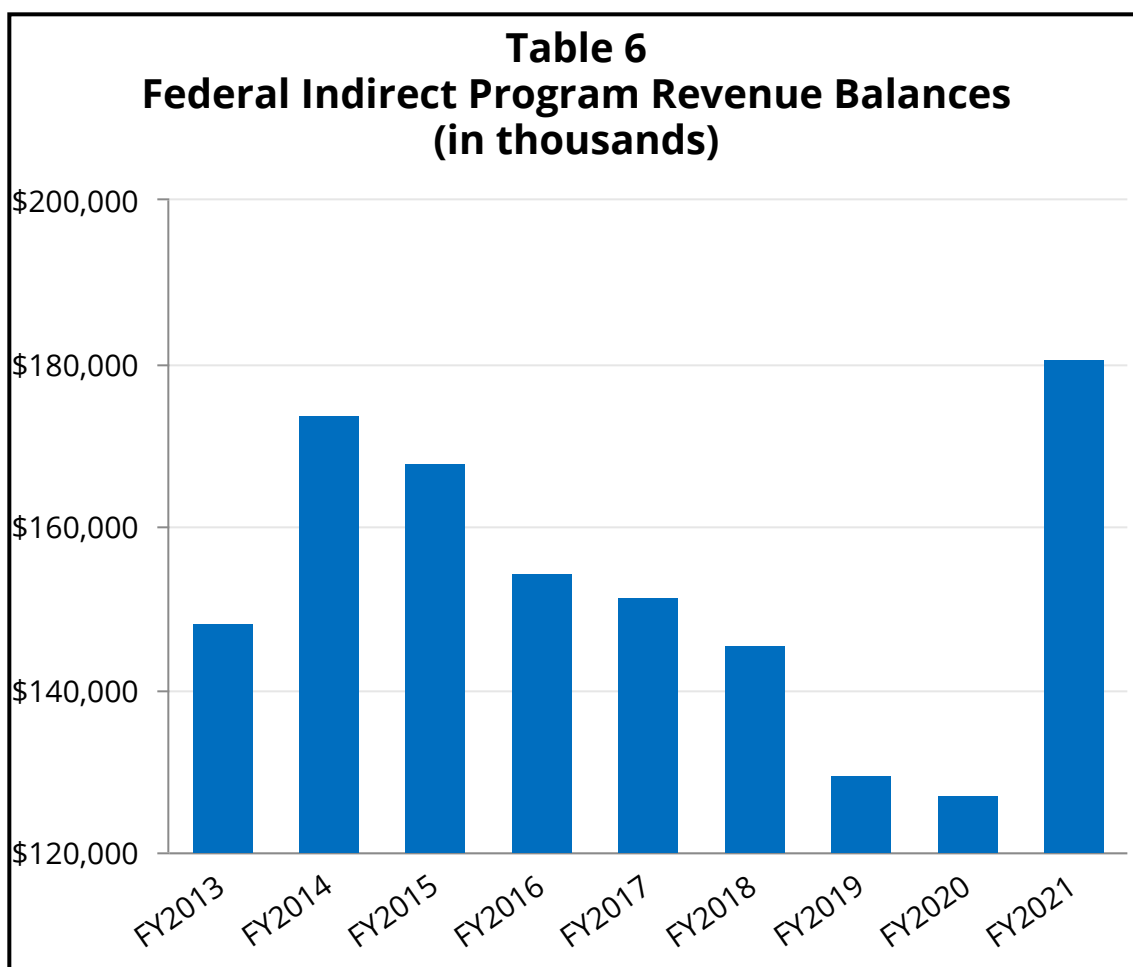


Federal Indirect Cost Reimbursement

UW System institutions receive federal indirect funds as a form of overhead on

federal grants, based on a negotiated rate that is applied to each direct grant expenditure. While the use of these funds is not restricted, UW System institutions often use them to support their research infrastructure and as a backstop if the renewal of federal grant funding is delayed. In accordance with policy, the institutional balances from federal indirect cost reimbursement are included in this report, but UW institutions are not required to provide detailed spending plans for these balances.

Federal indirect funds steadily declined from FY 2014 through FY 2020, but increased by \$53.5 million in FY 2021, as reflected in Table 6. This increase was experienced primarily at UW-Madison and UW Systemwide. With uncertainty due to the COVID pandemic, UW institutions retained additional reserves to address potential budgetary shortfalls and delays in federal research funding. UW System institutions have identified \$134.6 million (75.2%) of this balance as either obligated or planned and an additional \$31.3 million (17.5%) as a reserve.



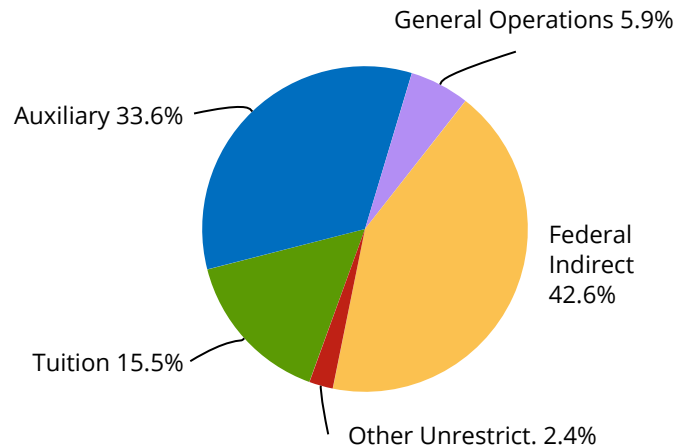
Total Funds

The UW System's total unrestricted fund balance increased by \$189.1 million between FY 2020 and FY 2021. Balances from tuition, auxiliary operations, general operations and federal indirect cost reimbursement increased, while other unrestricted funds declined. Though FY 2021 program revenue balances increased, the total unrestricted fund balance is still down \$133.6 million (12.2%) since the inception of PR Balance reporting in FY 2013.

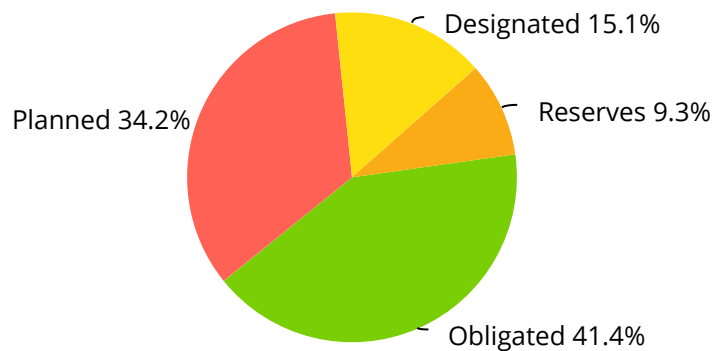
Restricted funds, including gifts, federal grants, non-federal grants and other restricted funds, increased by \$57.2 million in FY 2021. As a result, total program revenue balances — unrestricted and restricted — increased by \$246.3 million between FY 2020 and FY 2021.

UW-Madison FY 2021 Program Revenue Balances

PR Balances by Category**



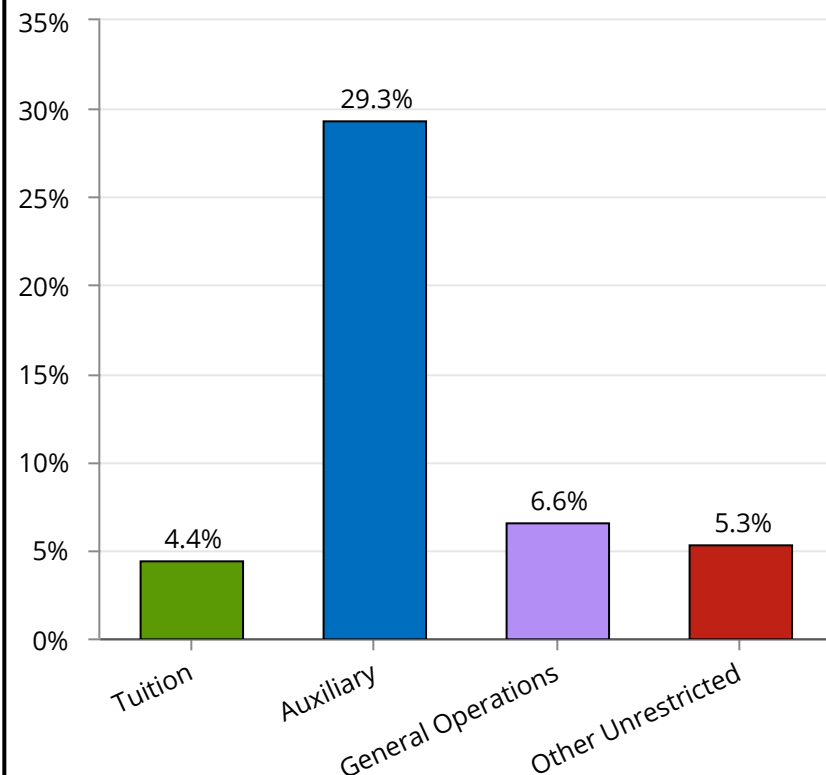
PR Balances by Commitment Level



PR Balances Highlights

- UW-Madison is only required to report on auxiliary operations. All other unrestricted balances are below the 12% threshold.
- More than 75% of unrestricted balances are either obligated or planned.
- \$81 million of \$122 million in auxiliary balances are identified for FY 2022 debt service payments.

Balance as a Percentage of Expenditures**



** Per Regent Policy Document 21-6, balances by category and as a percentage of expenditures are calculated prior to removing negative division-level balances.

UW-Madison FY 2021 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Obligated	\$ 22,874,179	\$ 55,013,169	\$ 15,043,615	\$ —	\$ 56,883,226	\$ 149,814,189
Planned	25,000,000	25,830,243	6,439,514	—	66,330,243	123,600,000
Designated	5,263,180	40,832,933	—	8,604,441	—	54,700,554
Reserves	2,796,703	—	—	—	30,803,368	33,600,071
Undocumented (Discretionary)	—	—	—	—	—	—
Subtotal	55,934,062	121,676,345	21,483,129	8,604,441	154,016,837	361,714,814
Negative Divisional Balances*	*	—	*	*	*	—
Total	\$ 55,934,062	\$ 121,676,345	\$ 21,483,129	\$ 8,604,441	\$ 154,016,837	\$ 361,714,814

*Per Regent Policy Document 21-6, negative divisional balances are reflected for auxiliary operations only.

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Total PR Appropriation Balances						
FY2019-20	\$ 50,063,458	\$ 113,866,651	\$ 15,776,909	\$ 35,383,415	\$ 110,150,527	\$ 325,240,960
FY2020-21	55,934,062	121,676,345	21,483,129	8,604,441	154,016,837	361,714,814
Change	5,870,604	7,809,694	5,706,220	(26,778,974)	43,866,310	36,473,854
	11.7%	6.9%	36.2%	(75.7)%	39.8%	11.2%
Total Expenditures						
FY2019-20	\$ 1,200,221,105	\$ 503,793,997	\$ 361,533,620	\$ 162,082,531	\$ 166,807,378	\$ 2,394,438,631
FY2020-21	1,271,345,821	415,122,605	325,829,384	163,005,679	120,540,795	2,295,844,284
Change	71,124,716	(88,671,392)	(35,704,236)	923,148	(46,266,583)	(98,594,347)
Balances as a Percentage of Expenditures**						
FY2019-20	4.2%	22.6%	4.4%	21.8%	#	
FY2020-21	4.4%	29.3%	6.6%	5.3%	#	

** Per Regent Policy Document 21-6, balances as a percentage of expenditures are calculated prior to removing negative division-level balances.

Per Regent Policy Document 21-6, Federal Indirect balances do not require a spending plan.

UW-Madison FY 2021 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 55,013,169
Planned	25,830,243
Designated	40,832,933
Reserves	—
Undocumented	—
Total	<u>\$ 121,676,345</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	Campus PO encumbrance balances	Obligated	12,835,141	12,835,141	12,835,141	12,835,141	FY22
2	Debt Service - Intercollegiate Athletics	Obligated	10,566,312	10,566,312	10,566,312	10,566,312	FY22
3	Debt Service - University Housing - Resident Halls	Obligated	13,486,661	13,486,661	13,486,661	13,486,661	FY22
4	Debt Service - Wisconsin Union	Obligated	7,300,025	7,300,025	7,300,025	7,300,025	FY22
5	Debt Service - University Recreation and Wellbeing	Obligated	5,124,049	5,124,049	5,124,049	5,124,049	FY22
6	Debt Service - Transportation Services	Obligated	4,869,319	4,869,319	4,869,319	4,869,319	FY22
7	Debt Service - University Housing - University Apartments	Obligated	831,662	831,662	831,662	831,662	FY22
8	Administrative Transformation Project	Planned	15,830,243	15,830,243	15,830,243	15,830,243	FY22
9	Big10 Media Revenue Support for Financial Aid	Planned	10,000,000	10,000,000	10,000,000	10,000,000	FY22

Total \$ 80,843,412
Obligated 55,013,169
Planned 25,830,243

UW-Madison FY 2021 Program Revenue Balances

Auxiliary Operations

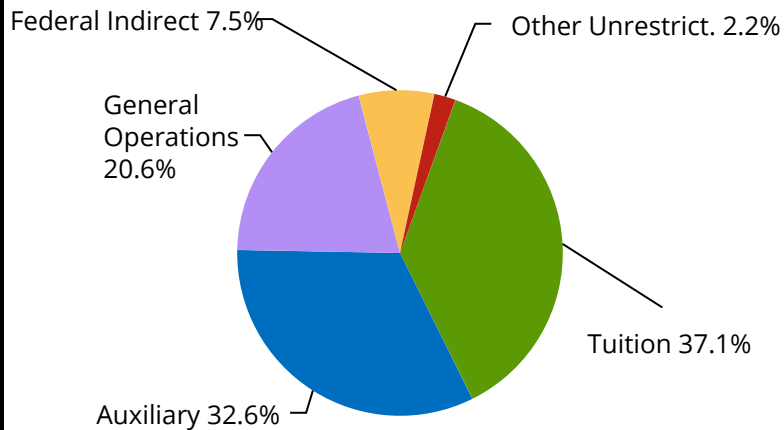
Designated Funds

	Major Balance Grouping	FY21 Designated Balance
1	Debt Service - University Housing - Resident Halls	12,794,282
2	Debt Service - Intercollegiate Athletics	9,811,931
3	Debt Service - Wisconsin Union	6,025,685
4	Debt Service - University Recreation and Wellbeing	4,936,864
5	Debt Service - Transportation Services	4,376,008
6	Segregated fee balances from student funded auxiliaries	2,209,956
7	Debt Service - University Housing - University Apartments	678,207

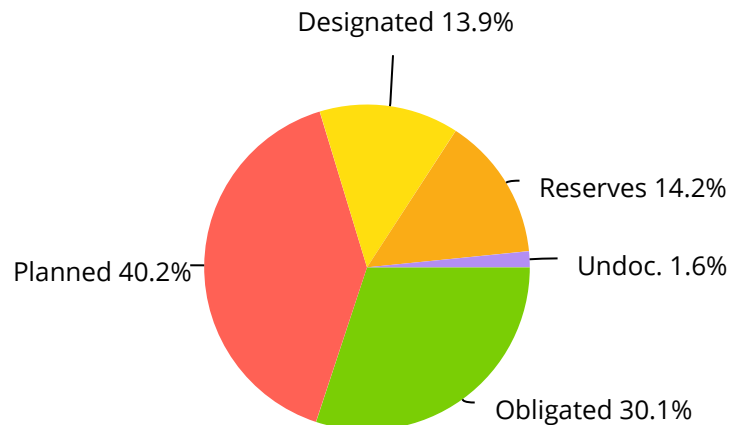
Total \$ 40,832,933

UW-Milwaukee FY 2021 Program Revenue Balances

PR Balances by Category**



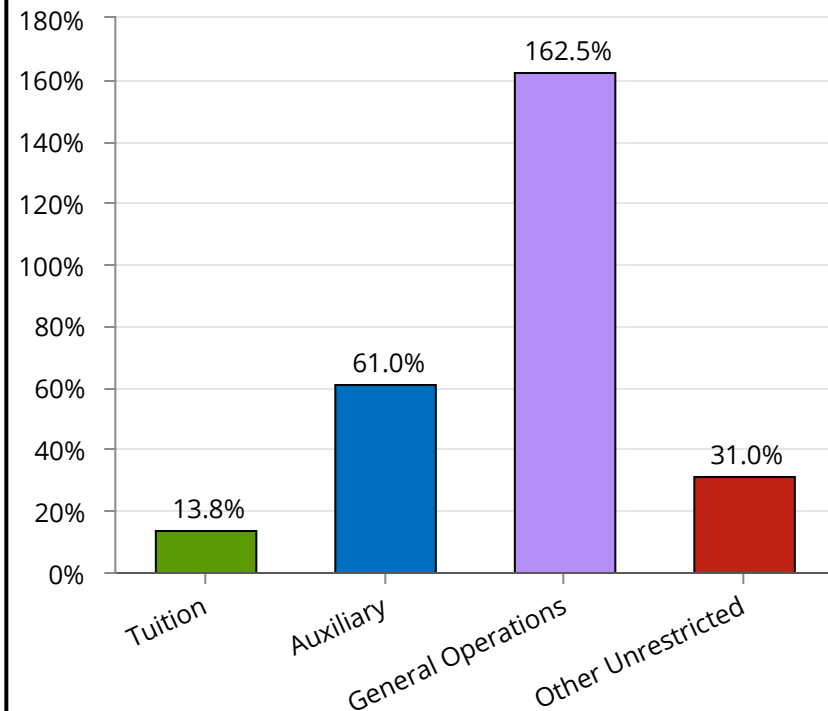
PR Balances by Commitment Level



PR Balances Highlights

- UW-Milwaukee is required to report on all balance categories.
- Approximately 88% of the FY 2021 tuition balance is either obligated or planned.
- More than 70% of the total unrestricted balance is categorized as obligated or planned.
- \$34 million of the \$40 million auxiliary balance (85%) is identified for debt service and capital projects.

Balance as a Percentage of Expenditures**



** Per Regent Policy Document 21-6, balances by category and as a percentage of expenditures are calculated prior to removing negative division-level balances.

UW-Milwaukee FY 2020 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Obligated	\$ 6,071,021	\$ 29,652,171	\$ 1,239,575	\$ 46,580	\$ 248,786	\$ 37,258,133
Planned	34,302,066	300,000	6,285,285	—	8,962,330	49,849,681
Designated	2,976,039	10,521,817	3,546,877	138,994	—	17,183,727
Reserves	2,601,495	—	14,449,968	541,220	51,252	17,643,935
Undocumented (Discretionary)	—	—	—	1,949,565	—	1,949,565
Subtotal	45,950,621	40,473,988	25,521,705	2,676,359	9,262,368	123,885,041
Negative Divisional Balances*	*	(51,547)	*	*	*	(51,547)
Total	\$ 45,950,621	\$ 40,422,441	\$ 25,521,705	\$ 2,676,359	\$ 9,262,368	\$ 123,833,494

*Per Regent Policy Document 21-6, negative divisional balances are reflected for auxiliary operations only.

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Total PR Appropriation Balances						
FY2019-20	\$ 29,117,215	\$ 40,864,665	\$ 24,865,302	\$ 2,214,195	\$ 7,898,252	\$ 104,959,629
FY2020-21	45,950,621	40,422,441	25,521,705	2,676,359	9,262,368	123,833,494
Change	16,833,406	(442,224)	656,403	462,164	1,364,116	18,873,865
	57.8%	(1.1)%	2.6%	20.9%	17.3%	18.0%
Total Expenditures						
FY2019-20	\$ 353,626,378	\$ 83,260,295	\$ 20,064,412	\$ 11,134,080	\$ 6,403,689	\$ 474,488,854
FY2020-21	333,283,619	66,301,523	15,703,682	8,622,406	5,424,528	429,335,758
Change	(20,342,759)	(16,958,772)	(4,360,730)	(2,511,674)	(979,161)	(45,153,096)
Balances as a Percentage of Expenditures**						
FY2019-20	8.2%	49.1%	123.9%	19.9%	#	
FY2020-21	13.8%	61.0%	162.5%	31.0%	#	

** Per Regent Policy Document 21-6, balances as a percentage of expenditures are calculated prior to removing negative division-level balances.

Per Regent Policy Document 21-6, Federal Indirect balances do not require a spending plan.

UW-Milwaukee FY 2021 Program Revenue Balances

Tuition

Report on Tuition Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$	6,071,021
Planned		34,302,066
Designated		2,976,039
Reserves		2,601,495
Undocumented		—
Total		<u>45,950,621</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	Purchase Order Encumbrances	Obligated	3,389,110	3,389,110	3,389,110	3,389,110	FY22
2	Increased Advanced Opportunity Program (AOP) Fellowships	Obligated	2,146,908	2,146,908	1,001,000	2,146,908	FY22-FY23
3	Research Growth Initiative and Discovery/Innovation Grants	Obligated	385,003	385,003	385,003	385,003	FY22
4	AOP Emergency Support Awards	Obligated	150,000	150,000	132,000	150,000	FY22-FY23
5	Campus Planned Use of Funds for Aging Information Technology Infrastructure	Planned	9,248,216	9,248,216	1,000,000	9,248,216	FY22-FY26
6	Campus Support for Letters of Science Operating Expense	Planned	7,500,000	7,500,000	7,500,000	7,500,000	FY22
7	Additional Investment in Institutional Financial Aid	Planned	6,000,000	6,000,000	1,500,000	6,000,000	FY22-FY25
8	Leadership 2030 Initiatives	Planned	4,337,000	4,337,000	1,445,667	4,337,000	FY22-FY24
9	College of Letters & Science Faculty Start Up Expenses	Planned	2,000,000	3,800,000	1,000,000	3,800,000	FY22-FY25
10	Voluntary Incentive Separation Program (VISP)	Planned	1,606,000	1,606,000	1,606,000	1,606,000	FY22

UW-Milwaukee FY 2021 Program Revenue Balances

Tuition

11	Campus Leadership Support for One-Time Enrollment Growth Initiatives	Planned	1,596,000	1,596,000	1,596,000	1,596,000	FY22
12	Faculty Start Up Packages	Planned	708,169	708,169	400,000	708,169	FY22-26
13	Campus Support for Enrollment Management Operating Expense	Planned	525,000	525,000	525,000	525,000	FY22
14	UWM Libraries - Additional Collections Support	Planned	200,000	200,000	200,000	200,000	FY22
15	Social Entrepreneurship, Justice & Equity	Planned	186,673	186,673	150,000	186,673	FY22-FY23
16	Office of Research Redesign of the Internal	Planned	152,008	152,008	152,008	152,008	FY22
17	Learning Commons Computer Replacement	Planned	100,000	100,000	100,000	100,000	FY22
18	Implementation of Cultural Resource	Planned	100,000	100,000	100,000	100,000	FY22
19	Award for an Anti-Racist Campus: Action Grants	Planned	43,000	43,000	43,000	43,000	FY22

Total 40,373,087
 Obligated 6,071,021
 Planned 34,302,066

Designated Funds

Major Balance Grouping		FY21 Designated Balance
1	Designated for General Education Administrative initiatives and priorities including Marketing and investments in diversity projects, fundraising, and strategic initiatives	650,817
2	Differential Tuition	2,325,222
Total		2,976,039

Reserves

Major Balance Grouping		FY21 Reserves Balance
1	Unitwide Reserve for enrollment decline	2,601,495

UW-Milwaukee FY 2021 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 29,652,171
Planned	300,000
Designated	10,521,817
Reserves	—
Undocumented Funds	—
Total	<u>\$ 40,473,988</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	Purchase Order Encumbrances	Obligated	2,077,308	2,077,308	2,077,308	2,077,308	FY22
2	Debt Service - All PR including Transportation Services/ Housing/UREC/Union	Obligated	7,183,400	7,183,400	7,183,400	7,183,400	FY22
3	Retail Services Point of sales system	Obligated	78,959	78,959	78,959	78,959	FY22
4	Sandburg Residential Hall Capital Project	Obligated	1,200,000	1,200,000	0	1,200,000	FY23
5	Klotsche Center Annex Project	Obligated	6,546,000	6,546,000	6,546,000	6,546,000	FY22
6	Union Renovation Project	Obligated	12,566,504	12,566,504	4,188,835	12,566,504	FY22-24
7	Campus Support for Unfunded Athletics Expense	Planned	300,000	300,000	300,000	300,000	FY22

Total	29,952,171
Obligated	29,652,171
Planned	300,000

UW-Milwaukee FY 2021 Program Revenue Balances

Auxiliary Operations

Designated Funds

Major Balance Grouping		FY21 Designated Balance
1	Debt Service - All PR including Transportation Services/Housing/UREC/ Union	6,802,341
2	Auxiliary and Segregated Fee Balances	3,207,996
3	Retail Services Gold Account Student Balances	511,480
Total		10,521,817

Negative Divisional Balances

Division		FY21 Negative Balance
1	Administration	46,662
2	Academic Affairs - Departments	4,885
Total		51,547

UW-Milwaukee FY 2021 Program Revenue Balances

General Operations

Report on General Operations Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 1,239,575
Planned	6,285,285
Designated	3,546,877
Reserves	14,449,968
Undocumented	—
Total	<u>\$ 25,521,705</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned?	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	Purchase Order Encumbrances	Obligated	1,239,575	1,239,575	1,239,575	1,239,575	FY22
2	Zilber Public Health UWM support of building costs (debt service and PILOT tax)	Planned	2,000,000	2,000,000	2,000,000	2,000,000	FY22
3	Chancellor Strategic Initiatives	Planned	1,500,000	1,500,000	1,500,000	1,500,000	FY22
4	UWM's partnership membership in EAB's Moon Shot for Equity Program	Planned	1,088,000	1,088,000	1,088,000	1,088,000	FY22
5	Strategic Leadership - New Online Launch	Planned	1,000,000	1,000,000	1,000,000	1,000,000	FY22
6	College of Engineering - Funds to meet accreditation needs and remodeling expense	Planned	390,785	390,785	390,785	390,785	FY22
7	Northwest Quadrant Bldg. Renovation IT Updates	Planned	306,500	306,500	306,500	306,500	FY22
		Total	7,524,860				
		Obligated	1,239,575				
		Planned	6,285,285				

UW-Milwaukee FY 2021 Program Revenue Balances

General Operations

Designated Funds

Major Balance Grouping		FY21 Designated Balance
1	Financial Aid Scholarships - Restricted Use	523,181
2	Enrollment Management Department Programs (First Year Programs, Orientation, Career Development, Trio Pre-College, Registrar's Office)	1,370,785
3	Academic Affairs Initiatives not included in budget (Center for Excellence in Training and Learning (CETL), Accessibility Resource Center, Honor's College Field Trips, and Pathway Advising Activities)	134,999
4	Engineering lab operating receipts used for lab equipment replacement.	512,721
5	Research Facilities and Centers Operations	391,468
6	Libraries Strategic Initiatives and Buildings Maintenance	452,383
7	Operating receipts from trainings and conferences offered by Milwaukee Child Welfare Partnership	161,340
Total		3,546,877

Reserves

Major Balance Grouping		FY21 Reserves Balance
1	Unitwide Reserve for enrollment decline	14,449,968

UW-Milwaukee FY 2021 Program Revenue Balances

Other Unrestricted Operations

Report on Other Unrestricted Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 46,580
Planned	—
Designated	138,994
Reserves	541,220
Undocumented	1,949,565
Total	<u>\$ 2,676,359</u>

Obligated and Planned Funds

Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1 Purchase Order Encumbrances	Obligated	46,580	46,580	46,580	46,580	FY22

Designated Funds

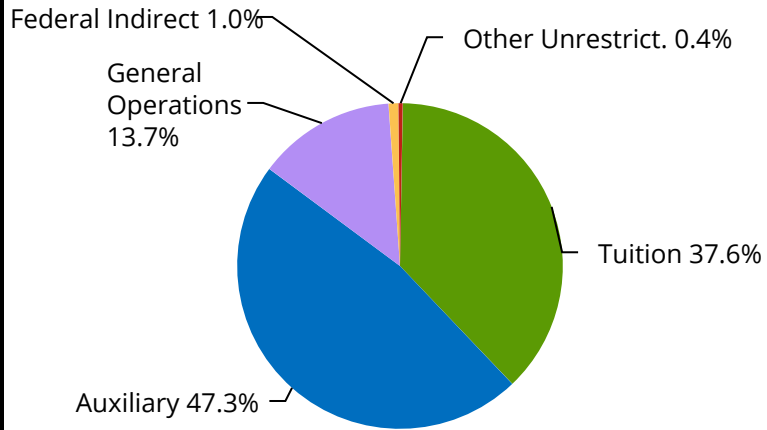
Major Balance Grouping		FY21 Designated Balance
1	Extension/Continuing Education program receipts to be used for future programming	27,579
2	Peck School of the Arts Outreach (Admin, Music, Art & Design, Film, Dance & Theater)	111,415
Total		138,994

Reserves

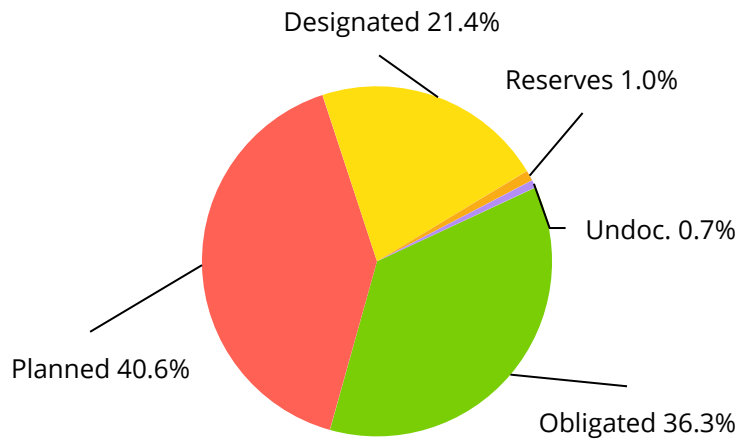
Major Balance Grouping		FY21 Reserves Balance
1	School of Continuing Ed Reserve for Enrollment Decline	541,220

UW-Eau Claire FY 2021 Program Revenue Balances

PR Balances by Category**



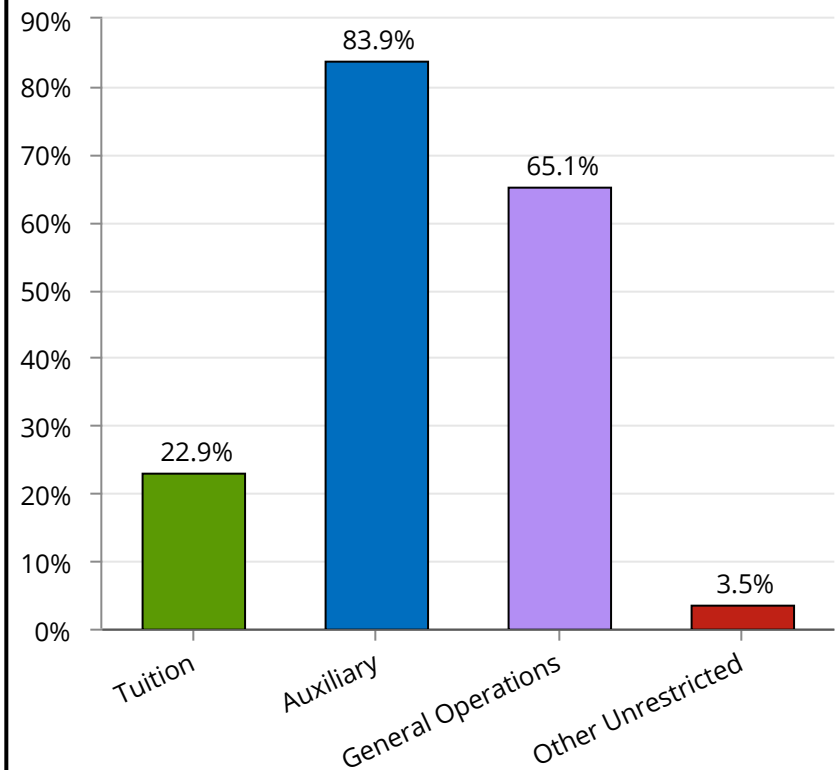
PR Balances by Commitment Level



PR Balances Highlights

- UW-Eau Claire is required to report on tuition, auxiliary operations and general operations, as they exceed the 12% threshold.
- 77% of unrestricted balances are categorized as obligated or planned.
- Across all unrestricted funds, more than \$34 million is being put toward debt service and capital projects.

Balance as a Percentage of Expenditures**



** Per Regent Policy Document 21-6, balances by category and as a percentage of expenditures are calculated prior to removing negative division-level balances.

UW-Eau Claire FY 2021 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Obligated	\$ 1,400,017	\$ 16,396,460	\$ 7,036,263	\$ —	\$ 11,260	\$ 24,844,000
Planned	19,734,399	5,573,009	2,329,109	—	155,207	27,791,724
Designated	3,911,869	10,455,407	—	294,143	—	14,661,419
Reserves	659,292	—	—	—	—	659,292
Undocumented (Discretionary)	—	—	—	—	489,492	489,492
Subtotal	25,705,577	32,424,876	9,365,372	294,143	655,959	68,445,927
Negative Divisional Balances*	*	(107,172)	*	*	*	(107,172)
Total	\$ 25,705,577	\$ 32,317,704	\$ 9,365,372	\$ 294,143	\$ 655,959	\$ 68,338,755

*Per Regent Policy Document 21-6, negative divisional balances are reflected for auxiliary operations only.

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Total PR Appropriation Balances						
FY2019-20	\$ 15,073,508	\$ 26,352,972	\$ 10,107,251	\$ 139,565	\$ 721,594	\$ 52,394,890
FY2020-21	25,705,577	32,317,704	9,365,372	294,143	655,959	68,338,755
Change	10,632,069	5,964,732	(741,879)	154,578	(65,635)	15,943,865
	70.5%	22.6%	(7.3)%	110.8%	(9.1)%	30.4%
Total Expenditures						
FY2019-20	\$ 117,517,964	\$ 44,567,638	\$ 16,084,588	\$ 8,091,897	\$ 242,535	\$ 186,504,622
FY2020-21	112,268,987	38,506,284	14,376,636	8,363,167	321,429	173,836,503
Change	(5,248,977)	(6,061,354)	(1,707,952)	271,270	78,894	(12,668,119)
Balances as a Percentage of Expenditures						
FY2019-20	12.8%	59.1%	62.8%	1.7%	#	
FY2020-21	22.9%	83.9%	65.1%	3.5%	#	

** Per Regent Policy Document 21-6, balances as a percentage of expenditures are calculated prior to removing negative division-level balances.

Per Regent Policy Document 21-6, Federal Indirect balances do not require a spending plan

UW-Eau Claire FY 2021 Program Revenue Balances

Tuition

Report on Tuition Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 1,400,017
Planned	19,734,399
Designated	3,911,869
Reserves	659,292
Undocumented	—
Total	<u>\$ 25,705,577</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	Contract for Carnegie Dartlet	Obligated	425,000	425,000	425,000	425,000	FY22
2	Annual Pablo lease \$425000 - includes lease and maint	Obligated	425,000	425,000	425,000	425,000	FY22
3	Carryover encumbrances entered Directly into SFS by UW-Eau Claire	Obligated	303,930	303,930	303,930	303,930	FY22
4	Annual Priory lease - will vary each year	Obligated	189,964	189,964	189,964	189,964	FY22
5	Mayo lease	Obligated	51,099	51,099	51,099	51,099	FY22
6	Outstanding Encumbrances	Obligated	5,024	5,024	5,024	5,024	FY22
7	Planned Revenue Shortfall for Tuition, Dining and Housing due to known drop in housing contracts	Planned	4,368,171	4,368,171	4,368,171	4,368,171	FY22
8	Facility Betterment and Beautification	Planned	1,800,000	2,400,000	600,000	2,400,000	FY22-FY24
9	Periodic Merit Salary Adjustments (non-instructional, 3 year cycle)	Planned	1,107,000	1,107,000	369,000	1,107,000	FY22-FY24
10	Zorn and Brewer Razing	Planned	1,097,000	1,097,000	0	1,097,000	FY24
11	Academic Affairs Course Availability	Planned	1,000,000	1,000,000	500,000	1,000,000	FY22-FY24
12	Summer chair salaries - actuals	Planned	966,252	966,252	322,084	966,252	FY22-FY24
13	Carnegie Dartlet Year 2,3,4	Planned	870,000	870,000	0	870,000	FY23-FY24
14	Pablo Part-Time Help agreement	Planned	765,000	765,000	255,000	765,000	FY22-FY24

UW-Eau Claire FY 2021 Program Revenue Balances

Tuition

15	Campus Funded Portion (30%) of Pay Plan Estimate	Planned	561,114	561,114	187,038	561,114	FY22-FY24
16	Winter/Summer tuition (WIN/SUM) future planned spending of balances by departments including Special Lab Mod/ Equipment/Furniture strategic funding for the College of Education and Human Sciences (COEHS), computer rotation expenses and software support fee for the College of Arts and Sciences and various technology, faculty travel and immersive experiences for COEHS Special Education.	Planned	538,818	538,818	218,122	538,818	FY22-FY24
17	Creation of New Position in Chancellor's Office	Planned	495,000	495,000	165,000	495,000	FY22-FY24
18	Continuing Education future planned spending of balances, including additional CSD staffing/salaries, investment in curriculum, new program development, CAS software support fee	Planned	388,753	388,753	135,827	388,753	FY22-FY24
19	Online Communication Sciences and Disorders (CSD) future planned spending of balances to cover additional salaries for departmental personnel.	Planned	382,106	382,106	126,447	382,106	FY22-FY24
20	Remaining balance of Flesch Welcome Center project project code AAC7629	Planned	376,820	376,820	376,820	376,820	FY22
21	Center for Racial and Restorative Justice Director	Planned	375,000	375,000	125,000	375,000	FY22-FY24
22	Academic Strategic Plan Implementation Funding (replaces SAM Funding)	Planned	360,000	360,000	180,000	360,000	FY22-FY23
23	Mayo Med School Pipeline Scholarships - for biomedical innovator \$40k yr 1, \$80k yr 2, \$120k yr 3 and \$160k yr 4	Planned	360,000	360,000	80,000	360,000	FY22-FY24
24	Chancellor's office projects funded using central funds	Planned	300,000	300,000	100,000	300,000	FY22-FY24
25	Funding for various grants - Freshwater Wellnitz project AAI3266, WiSYS Knoche-Gupta project AAI 8372, UWS Innovation funds, Freshwater Mahoney & Vitale projects AAH8747, AAI2293, AAI7459, funding from FY20, BOR award Ducksworth-Lawton, WiSYS Pierson project AAI8849 and from FY20, UWS OPID: WTFS prof dev Evans & Brown, UWS Innovation funds Jewell project AAG9536, WiSys Boulter from FY20, UWS Innovation funds WI Council of undergrad research	Planned	257,113	257,113	257,113	257,113	FY22
26	Funding to cover tuition revenue target shortfall	Planned	250,000	250,000	250,000	250,000	FY22
27	McPhee Locker Rooms Renovation	Planned	238,000	238,000	238,000	238,000	FY22
28	Distribute student technology fee (carryover from FY21)	Planned	229,813	229,813	229,813	229,813	FY22
29	Data Analyst Position	Planned	225,000	225,000	75,000	225,000	FY22-FY24

UW-Eau Claire FY 2021 Program Revenue Balances

Tuition

30	New Summer Scholarships - Summer 2021	Planned	200,000	200,000	200,000	200,000	FY22
31	Campus Exterior Signage	Planned	193,700	193,700	193,700	193,700	FY22
32	A Sustainable Future for the BluGold Marching Band	Planned	180,000	180,000	60,000	180,000	FY22-FY24
33	Annual System Assessments, IBIS, Financial Services DOA, STAR Assessment DOA, WISYS Grant Assessment	Planned	174,000	174,000	58,000	174,000	FY22-FY24
34	Ongoing 102 Salary Funds for Athletics	Planned	165,000	165,000	55,000	165,000	FY22-FY24
35	Card Swipe Access	Planned	138,000	138,000	138,000	138,000	FY22
36	M.S. in Athletic Training Launch	Planned	128,520	128,520	128,520	128,520	FY22
37	Blugold Beginnings	Planned	126,000	126,000	126,000	126,000	FY22
38	University insurance premiums/sales credit shortages	Planned	100,000	100,000	100,000	100,000	FY22
39	Various departments Facilities work orders (OMA, Political Science, Library, Chancellor)	Planned	96,800	96,800	96,800	96,800	FY22
40	Admissions Budget	Planned	96,000	96,000	96,000	96,000	FY22
41	Base Increase for Recruitment Marketing	Planned	82,000	82,000	82,000	82,000	FY22
42	Mandated services: e.g., interpreter services, transcription services	Planned	81,507	81,507	27,169	81,507	FY22-FY24
43	Faculty release time for Mayo Collaboration \$25k each year for 4 years	Planned	75,000	100,000	25,000	100,000	FY22-FY24
44	Higher Learning Commission (HLC) accreditation / annual activity expenses	Planned	69,288	69,288	23,096	69,288	FY22-FY24
45	Annual CIE Services - VISA Exchange, agency commission	Planned	68,946	68,946	22,982	68,946	FY22-FY24
46	Project Planner for new Science Building	Planned	65,000	65,000	0	65,000	FY23
47	ADA Accommodations	Planned	63,000	63,000	21,000	63,000	FY22-FY24
48	National Conference on Undergraduate Research (NCUR) national conference	Planned	50,000	50,000	0	50,000	FY23
49	Increase to Base salaries for HVAC Specialist Advanced to market	Planned	48,000	48,000	16,000	48,000	FY22-FY24
50	Increase for Integrate Marketing & Communications (IMC) Operations	Planned	35,000	35,000	35,000	35,000	FY22
51	GPR portion of McPhee lift and replacement of truckster purchased FY21	Planned	30,250	30,250	30,250	30,250	FY22
52	Interprofessional Education Charter	Planned	27,000	27,000	27,000	27,000	FY22

UW-Eau Claire FY 2021 Program Revenue Balances

Tuition

53	Custodial equipment	Planned	26,015	26,015	26,015	26,015	FY22
54	Virtual Tour for Prospective Students and Families	Planned	25,000	25,000	25,000	25,000	FY22
55	Accessible Information Management (AIM) Software	Planned	16,000	16,000	16,000	16,000	FY22
56	Dean of Students (DOS) Graduate Student	Planned	14,000	14,000	14,000	14,000	FY22
57	Dean of Students (DOS) Graduate Assistant salary	Planned	14,000	14,000	14,000	14,000	FY22
58	Audio Engineer Position	Planned	12,000	12,000	12,000	12,000	FY22
59	International student recruitment - agency commission fees	Planned	10,477	10,477	10,477	10,477	FY22
60	EDI Center for Training EverFi Software	Planned	5,000	5,000	5,000	5,000	FY22
61	Budget supplement & Fin Serv Bill GPR DOA - net to \$0. Processed thru 102-024012	Planned	3,209	3,209	3,209	3,209	FY22
62	Everfi Software for Alcohol Education	Planned	3,100	3,100	3,100	3,100	FY22
63	Dell tablet	Planned	1,627	1,627	1,627	1,627	FY22

Total 21,134,416
Obligated 1,400,017
Planned 19,734,399

UW-Eau Claire FY 2021 Program Revenue Balances

Tuition

Designated Funds

Major Balance Grouping		FY21 Designated Balance
1	Extension Student Fees used to support extension-related activities.	1,345,408
2	Blugold Commitment Differential Tuition for high impact practices	1,034,755
3	Online Communication Sciences and Disorders (CSD) course fees.	496,726
4	Annual Pablo lease \$425,000 - includes lease and maintenance	425,000
5	High Impact Student Activities and Financial Aid	250,000
6	Annual Priory lease - will vary each year	189,964
7	Nursing Incentive Grant	61,075
8	Mayo lease	52,121
9	Materials Science Technology Fees	38,534
10	Regent Scholar Grant Architectural Coating Applications	16,006
11	Incentive Grant Responsible Mining Initiative	2,280
Total		3,911,869

Reserves

Major Balance Grouping		FY21 Reserves Balance
1	GPR Reserve working capital held to offset large, unforeseen enrollment or revenue reductions	555,292
2	Communication Sciences and Disorders (CSD) Reserve	104,000
Total		659,292

UW-Eau Claire FY 2021 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 16,396,460
Planned	5,573,009
Designated	10,455,407
Reserves	—
Undocumented	—
Total	<u>\$ 32,424,876</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	Residence Halls - Debt Service FY22	Obligated	5,234,347	5,234,347	5,234,347	5,234,347	FY22
2	University Centers - Debt Service FY22	Obligated	2,842,527	2,842,527	2,842,527	2,842,527	FY22
3	Residence Halls Haymarket Landing Lease with Haymarket Concepts, LLC 285-001 FY22	Obligated	2,683,653	2,683,653	2,683,653	2,683,653	FY22
4	Interest earnings on auxiliary operations used to fund demolition of Katherine Thomas Hall and Putnam Hall to prepare site for new science hall.	Obligated	2,041,000	2,041,000	0	2,041,000	FY23
5	Residence Halls Aspenson Mogensen Lease with Blugold Real Estate FY22	Obligated	1,696,979	1,696,979	1,696,979	1,696,979	FY22
6	Central Utility Fund - Debt Service FY22	Obligated	540,709	540,709	540,709	540,709	FY22
7	Residence Halls Priory Lease with Blugold Real Estate 285-064 FY22	Obligated	278,587	278,587	278,587	278,587	FY22
8	Medical Director Services & Administrative Coordinator Services	Obligated	278,000	278,000	278,000	278,000	FY22
9	Various outstanding Facilities maintenance PO's	Obligated	213,175	213,175	213,175	213,175	FY22
10	Children's Nature Academy Priory Lease with Blugold Real Estate 285-064 FY22	Obligated	200,807	200,807	200,807	200,807	FY22
11	Food Service - Debt Service FY22	Obligated	94,763	94,763	94,763	94,763	FY22

UW-Eau Claire FY 2021 Program Revenue Balances

Auxiliary Operations

12	Bicycle shelters, two of which will have LED solar powered lighting to be installed on existing concrete slabs.	Obligated	94,106	94,106	94,106	94,106	FY22
13	Parking - Debt Service FY22	Obligated	52,716	52,716	52,716	52,716	FY22
14	For the purchase of a box truck for the housing department	Obligated	49,363	49,363	49,363	49,363	FY22
15	Local PNC Server; Medical Windows Workstation License; Medispan Prescription Database	Obligated	23,190	23,190	23,190	23,190	FY22
16	56-key Professional Celesta with Cover C40-G95	Obligated	15,239	15,239	15,239	15,239	FY22
17	GeneXpert IV, 2 Testing Site System, Laptop Computer & Dx Software; XPRSARS-COV-2-10 (Cepheid) Test Kits	Obligated	13,900	13,900	13,900	13,900	FY22
18	Yamaha Prof Bari Sax, Bach Flugelhorn, Piccolo Trumpet & Guitar Bench	Obligated	9,213	9,213	9,213	9,213	FY22
19	Used Marigaux 901A Grenadilla Oboe #41483	Obligated	7,700	7,700	7,700	7,700	FY22
20	15.5 inch custom made viola	Obligated	7,000	7,000	7,000	7,000	FY22
21	Repair for Lyon & Healy harp Style 85CG	Obligated	5,525	5,525	5,525	5,525	FY22
22	6" X 6" Portable Glassless Mirrors	Obligated	5,250	5,250	5,250	5,250	FY22
23	CR80, PVC, FeliCa Chip, With 3 track HiCo magnetic stripe.	Obligated	3,490	3,490	3,490	3,490	FY22
24	Maintenance and service for all remaining machines in the Convenience Copier Program	Obligated	3,070	3,070	3,070	3,070	FY22
25	Dell 5520 15" Laptop with Keypad	Obligated	973	973	973	973	FY22
26	WksMedLY Medical Windows Workstation Subscription	Obligated	604	604	604	604	FY22
27	4' Type 1A 300lb Capacity 4-Step Fiberglass Werner Platform Step Ladder; 6 Steps, 6' High, Type IA Rating, Fiberglass Step Ladder	Obligated	441	441	441	441	FY22
28	Misc offices supplies (e.g. packing tape, dry erase markers, duct tape, pipe cleaners, etc.)	Obligated	131	131	131	131	FY22
29	Recreation - Debt Service FY22	Obligated	2	2	2	2	FY22
30	Hibbard FY22, Towers FY23 and Murray FY24 Parking Lot renovations	Planned	1,500,000	1,500,000	500,000	1,500,000	FY22-FY24
31	Recreation \$1.5 million Turf/lights Towers Field	Planned	1,500,000	1,500,000	0	1,500,000	FY23
32	Instructional Resource Rental planned operational decrease in balance.	Planned	1,144,200	1,144,200	397,020	1,144,200	FY22-FY24
33	Blugold Central planned operational decrease in balance.	Planned	374,500	374,500	106,900	374,500	FY22-FY24

UW-Eau Claire FY 2021 Program Revenue Balances

Auxiliary Operations

34	Recreation planned operational decrease in balance	Planned	292,948	292,948	138,085	292,948	FY22-FY24
35	Organized Activities planned operational decrease in balance	Planned	240,503	240,503	191,617	240,503	FY22-FY24
36	International Education Study Abroad planned operation decrease in balance.	Planned	133,134	133,134	52,513	133,134	FY22-FY24
37	Counseling Services planned operational decrease in balance	Planned	90,794	90,794	50,031	90,794	FY22-FY24
38	Intramurals planned operation decrease in balance	Planned	82,658	82,658	72,284	82,658	FY22-FY23
39	Children's Nature Academy planned operation decrease in balance	Planned	78,831	78,831	0	78,831	FY24
40	Barron County auxiliary planned operational decrease in balance.	Planned	73,836	73,836	45,611	73,836	FY22-FY23
41	Student Health Services planned operational decrease in balance	Planned	41,105	41,105	15,027	41,105	FY22-FY24
42	Cabaret	Planned	15,000	15,000	10,000	15,000	FY22-FY24
43	College of Business - Health Care Administration (HCAD) Exam Fees	Planned	5,500	5,500	1,500	5,500	FY22-FY24

Total 21,969,469
Obligated 16,396,460
Planned 5,573,009

UW-Eau Claire FY 2021 Program Revenue Balances

Auxiliary Operations

Designated Funds

	Major Balance Grouping	FY21 Designated Balance
1	Residence Halls - Debt Service FY23	5,180,132
2	University Centers - Debt Service FY23	2,781,733
3	Residence Halls Haymarket Landing Lease with Haymarket Concepts, LLC 285-001 FY23	1,442,541
4	Central Utility Fund - Debt Service FY23	539,903
5	Residence Halls Priory Lease with Blugold Real Estate 285-064 FY23	207,845
6	Children's Nature Academy Priory Lease with Blugold Real Estate 285-064 FY23	149,816
7	Food Service - Debt Service FY23	94,587
8	Parking - Debt Service FY23	58,848
9	Recreation - Debt Service FY23	2
Total		10,455,407

Negative Divisional Balances

	Division	FY21 Negative Balance
1	Chancellor	107,172

UW-Eau Claire FY 2021 Program Revenue Balances

General Operations

Report on General Operations Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 7,036,263
Planned	2,329,109
Designated	—
Reserves	—
Undocumented	—
Total	<u>\$ 9,365,372</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	Funds for Architect & Engineer design fees for new Science Building construction	Obligated	6,753,821	6,753,821	6,000,000	6,753,821	FY22-FY23
2	Annual Leave Reserve Account (ALRA) Terminal Leave Funding	Obligated	125,915	125,915	125,915	125,915	FY22
3	Main distribution frame (MDF) To Fire Alarm Panel, MDF To intermediate distribution frame (IDF), Outside Plant	Obligated	72,337	72,337	72,337	72,337	FY22
4	Purchase of two Suzuki Shuttles	Obligated	39,775	39,775	39,775	39,775	FY22
5	WebAssign Access codes (for students taking Math 246) Eau Claire & Barron County	Obligated	16,600	16,600	16,600	16,600	FY22
6	Belly and action work to repair Steinway Model L grand piano	Obligated	7,800	7,800	7,800	7,800	FY22
7	Kenwood Portable Radios and accessories	Obligated	4,876	4,876	4,876	4,876	FY22
8	Repair of Steinway Grand Piano	Obligated	3,400	3,400	3,400	3,400	FY22
9	Coaching Actuaries Products STAM & FM	Obligated	3,300	3,300	3,300	3,300	FY22
10	Unclaimed student refunds from stale dated checks	Obligated	2,779	2,779	0	2,779	FY23-FY24
11	Motorola/Symbol MC3300	Obligated	1,995	1,995	1,995	1,995	FY22
12	Staff T-shirts for new student orientation	Obligated	1,287	1,287	1,287	1,287	FY22
13	Math 10 & Math 20 - Foundations of Math v3 Knewton alta Course	Obligated	1,200	1,200	1,200	1,200	FY22

UW-Eau Claire FY 2021 Program Revenue Balances

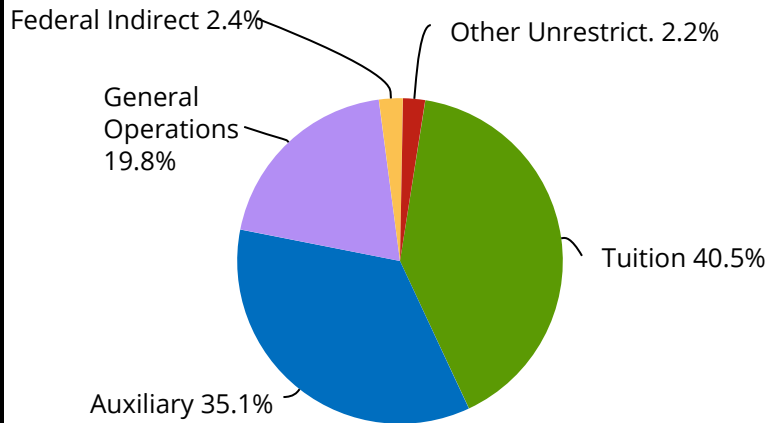
General Operations

14	Knewton Access Codes	Obligated	880	880	880	880	FY22
15	Fitnessgram Renewal License	Obligated	298	298	298	298	FY22
16	College of Business - Business Alliance Admin/Marketing & Instruction adding expected salary expenses, one-time expenses to provide professional development to faculty, iDocs, and Alliance admin to support alignment and assessment efforts for our upcoming AACSB reaffirmation.	Planned	486,785	486,785	174,824	486,785	FY22-FY24
17	College of Arts & Science - various departments planned operational decrease in balances.	Planned	353,516	353,516	131,809	353,516	FY22-FY24
18	Library and Learning Technology Services (LTS) planned operational decrease in balances.	Planned	328,302	328,302	170,951	328,302	FY22-FY24
19	College of Business - various departments planned operational decrease in balances.	Planned	233,374	233,374	126,455	233,374	FY22-FY24
20	Academic Affairs planned operational decrease in balances.	Planned	221,986	221,986	103,569	221,986	FY22-FY24
21	Financial Aid Funding	Planned	199,610	199,610	199,610	199,610	FY22
22	Facilities Campus Energy conservation projected projects.	Planned	160,000	160,000	0	160,000	FY23-FY24
23	Enrollment Management planned operational decrease in balances.	Planned	97,754	97,754	24,317	97,754	FY22-FY24
24	Facilities planned operational decrease in balances.	Planned	60,013	60,013	26,667	60,013	FY22-FY24
25	College of Education and Human Sciences - various departments planned operational decrease in balances.	Planned	55,189	55,189	16,189	55,189	FY22-FY24
26	Diploma/Data request planned operational decrease in balances.	Planned	50,100	50,100	16,700	50,100	FY22-FY24
27	Barron County planned operational decrease in balances.	Planned	38,449	38,449	13,435	38,449	FY22-FY24
28	Minority programs including Civil Right Pilgrimage, Multicultural Leadership Retreat, Powwow, Diversity Heritage Month education activities, Hmong Immersion, College Student Inventory assessment tool and activities to retain and engage students.	Planned	23,031	23,031	16,940	23,031	FY22-FY24
29	Various departments planned operational decrease in balances - Continuing Education, Viennese Ball,UWEC Camps	Planned	21,000	21,000	11,000	21,000	FY22-FY24

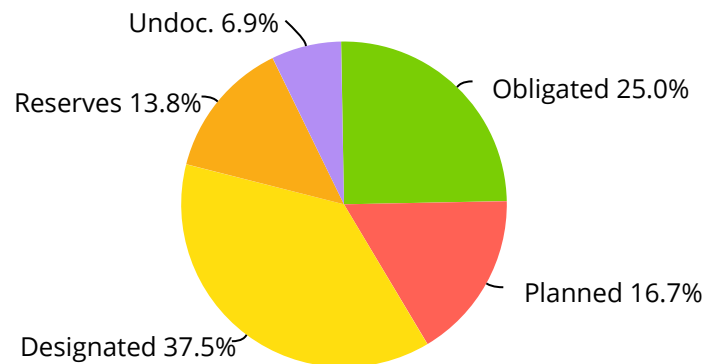
Total 9,365,372
Obligated 7,036,263
Planned 2,329,109

UW-Green Bay FY 2021 Program Revenue Balances

PR Balances by Category**



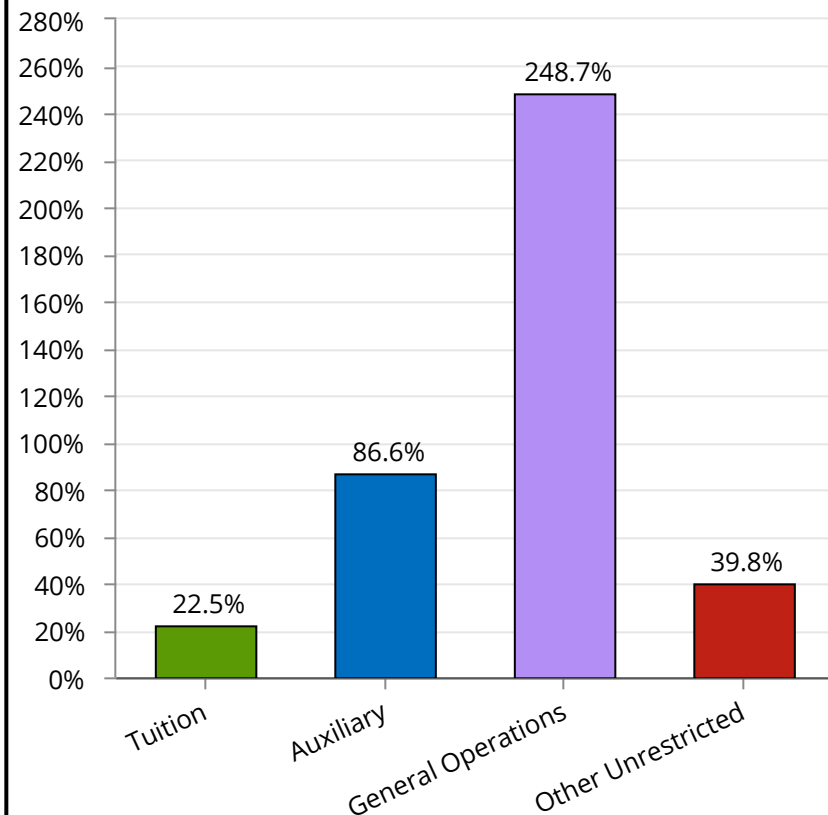
PR Balances by Commitment Level



PR Balances Highlights

- UW-Green Bay is required to report on all categories of unrestricted balances.
- More than 42% of unrestricted balances are either obligated or planned.
- 25% of all balances are being put toward debt service or capital projects.

Balance as a Percentage of Expenditures**



** Per Regent Policy Document 21-6, balances by category and as a percentage of expenditures are calculated prior to removing negative division-level balances.

UW-Green Bay FY 2021 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Obligated	\$ 5,115,041	\$ 4,352,274	\$ 491,708	\$ —	\$ —	\$ 9,959,023
Planned	3,573,455	1,075,400	1,041,970	600,000	382,693	6,673,518
Designated	3,525,798	6,189,956	5,201,319	—	48,954	14,966,027
Reserves	3,149,000	1,607,378	316,251	141,427	292,923	5,506,979
Undocumented (Discretionary)	729,806	872,582	814,451	130,865	220,442	2,768,146
Subtotal	16,093,100	14,097,590	7,865,699	872,292	945,012	39,873,693
Negative Divisional Balances*	*	(183,625)	*	*	*	(183,625)
Total	\$ 16,093,100	\$ 13,913,965	\$ 7,865,699	\$ 872,292	\$ 945,012	\$ 39,690,068

*Per Regent Policy Document 21-6, negative divisional balances are reflected for auxiliary operations only.

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Total PR Appropriation Balances						
FY2019-20	\$ 12,330,905	\$ 11,251,909	\$ 6,544,979	\$ 1,305,396	\$ 1,064,681	\$ 32,497,870
FY2020-21	16,093,100	13,913,965	7,865,699	872,292	945,012	39,690,068
Change	3,762,195	2,662,056	1,320,720	(433,104)	(119,669)	7,192,198
	30.5%	23.7%	20.2%	(33.2)%	(11.2)%	22.1%
Total Expenditures						
FY2019-20	\$ 68,099,109	\$ 21,072,449	\$ 3,641,177	\$ 2,098,632	\$ 237,421	\$ 95,148,788
FY2020-21	71,622,514	16,073,779	3,162,511	2,194,030	351,641	93,404,475
Change	3,523,405	(4,998,670)	(478,666)	95,398	114,220	(1,744,313)
Balances as a Percentage of Expenditures						
FY2019-20	18.1%	53.4%	179.7%	62.2%	#	
FY2020-21	22.5%	86.6%	248.7%	39.8%	#	

** Per Regent Policy Document 21-6, balances as a percentage of expenditures are calculated prior to removing negative division-level balances.

Per Regent Policy Document 21-6, Federal Indirect balances do not require a spending plan

UW-Green Bay FY 2021 Program Revenue Balances

Tuition

Report on Tuition Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 5,115,041
Planned	3,573,455
Designated	3,525,798
Reserves	3,149,000
Undocumented	729,806
Total	<u>\$ 16,093,100</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	Campus Roadway Reconstruction	Obligated	2,000,000	2,000,000	2,000,000	2,490,100	FY22
2	Campus Strategic Initiatives	Obligated	1,472,829	1,472,829	1,472,829	1,472,829	FY22
3	FY21 year-end encumbrances	Obligated	501,161	501,161	501,161	501,161	FY22
4	Implementation of new advising model - 5 new advisor positions	Obligated	378,950	378,950	378,950	1,136,850	FY22
5	Bi-lingual Academic Coaches (4 new positions)	Obligated	271,700	271,700	271,700	815,100	FY22
6	Entrepreneur in Residence	Obligated	202,000	202,000	202,000	202,000	FY22
7	Sheboygan Campus LED sign	Obligated	180,100	180,100	180,100	180,100	FY22
8	Purchase of new grounds equipment - 2 Plows	Obligated	58,301	58,301	58,301	58,301	FY22
9	Removal of 110 infected Ash Trees	Obligated	50,000	50,000	50,000	50,000	FY22
10	Support for Marketing Department-FY22 Marketing Plan	Planned	1,374,000	1,374,000	1,374,000	1,374,000	FY22
11	Implementation of new advising model - 5 new advisor positions	Planned	757,900	757,900	—	1,136,850	FY23-FY24
12	Bi-lingual Academic Coaches (4 new positions)	Planned	543,400	543,400	543,400	815,100	FY23-FY24
13	Unfunded assessments - common systems charges, insurance	Planned	426,314	426,314	426,314	1,650,000	FY22
14	Support for Weidner Center Educational Mission	Planned	150,000	150,000	150,000	150,000	FY22
15	Support for Disability Services	Planned	100,000	100,000	100,000	100,000	FY22

UW-Green Bay FY 2021 Program Revenue Balances

Tuition

16	New Chancellor funds - Diversity Initiatives	Planned	74,398	74,398	74,398	74,398	FY22
17	Student Success Initiatives	Planned	69,582	69,582	69,582	69,582	FY22
18	New Audio Visual Equipment in Weidner Center for Performing Arts	Planned	45,361	45,361	45,361	45,361	FY22
19	Support for Sustainability Committee	Planned	17,500	17,500	17,500	17,500	FY22
20	CSB Mentor Project - software purchase	Planned	10,000	10,000	10,000	10,000	FY22
21	Phoenix Leadership Program - skills assessment test, speaker payments	Planned	5,000	5,000	5,000	5,000	FY22

Total 8,688,496
Obligated 5,115,041
Planned 3,573,455

Designated Funds

Major Balance Grouping		FY21 Designated Balance
1	Relocation of Cofrin Building offices & storage (Enumerated Capital Project)	1,500,000
2	Update Door Access System	1,000,000
3	Engineering program fee	561,084
4	Capital project predesign funding	299,100
5	Masters in Business Administration program fee	165,614
Total		3,525,798

Reserves

Major Balance Grouping		FY21 Reserves Balance
1	Reserves for unexpected revenue or business interruptions	3,149,000

UW-Green Bay FY 2021 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 4,352,274
Planned	1,075,400
Designated	6,189,956
Reserves	1,607,378
Undocumented	872,582
Total	<u>\$ 14,097,590</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	Res Life - Central Utilities Tunnel Extension	Obligated	2,660,000	2,660,000	2,660,000	2,660,000	FY22
2	FY22 Debt Service - Kress Events Center	Obligated	736,714	736,714	736,714	736,714	FY22
3	Campus Roadway & Parking Lot Reconstruction	Obligated	490,100	490,100	490,100	2,490,100	FY22
4	Union - Transact Cloud POS project (register replacement)	Obligated	195,512	195,512	195,512	195,512	FY22
5	Res Life - water main replacement	Obligated	130,000	130,000	130,000	130,000	FY22
6	Seg Fees - Drum Line Equipment	Obligated	60,591	60,591	60,591	60,591	FY22
7	FY22 Debt Service - Athletics Field Complex	Obligated	49,857	49,857	49,857	49,857	FY22
8	Various mall projects less than \$50k	Obligated	20,500	20,500	20,500	20,500	FY22
9	Kress Events Center - Refinish basketball/volleyball court lines	Obligated	9,000	9,000	9,000	9,000	FY22
10	Res Life - Softball Parking Lot/Res Life Walter Way	Planned	400,000	920,000	—	920,000	FY23
11	Union - Electric Switch Gear	Planned	355,800	355,800	—	355,800	FY23
12	Res Life - Replace wireless network switches	Planned	200,000	200,000	200,000	200,000	FY22
13	Union - Contactless ID Card conversion	Planned	42,000	42,000	42,000	42,000	FY22
14	University Recreation (Intramurals) - Purchase 8 Ellipticals	Planned	41,600	41,600	41,600	41,600	FY22
15	Kress Events Center - New roof & siding on outbuildings	Planned	36,000	36,000	36,000	36,000	FY22
		Total	5,427,674				
		Obligated	4,352,274				
		Planned	1,075,400				

UW-Green Bay FY 2021 Program Revenue Balances

Auxiliary Operations

Designated Funds

Major Balance Grouping		FY21 Designated Balance
1	Seg Fees	4,544,515
2	FY23 Debt Service - Kress Events Center	740,206
3	Sidewalk repairs	300,000
4	Weidner Center Presents Life Safety	278,200
5	International Education	81,118
6	Union - Phoenix Club remodel	75,000
7	Residence Life	68,024
8	Special Course Fees	53,638
9	FY23 Debt Service - Athletics Field Complex	49,255
Total		6,189,956

Reserves

Major Balance Grouping		FY21 Reserves Balance
1	Reserves for unexpected revenue or business interruptions	1,607,378

Negative Divisional Balances

Division		FY21 Balance
1	Weidner Center	98,631
2	Marinette Campus	84,994
Total		183,625

UW-Green Bay FY 2021 Program Revenue Balances

General Operations

Report on General Operations Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 491,708
Planned	1,041,970
Designated	5,201,319
Reserves	316,251
Undocumented	814,451
Total	<u>\$ 7,865,699</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	RISE Scholarships	Obligated	300,000	300,000	75,000	300,000	FY22-FY25
2	ALRA - Terminal leave payouts	Obligated	126,058	126,058	126,058	126,058	FY22
3	Audio equipment per quote # 6727520	Obligated	48,980	48,980	48,980	48,980	FY22
4	New equipment - Belt sander	Obligated	10,670	10,670	10,670	10,670	FY22
5	New employee contract relocation stipends	Obligated	6,000	6,000	6,000	6,000	FY22
6	Staff salaries in College of Science Engineering & Tech on limited funding	Planned	261,256	261,256	261,256	261,256	FY22
7	Softball Parking Lot/Res Life Walter Way	Planned	250,000	920,000	0	920,000	FY23
8	Steam Chiller Replacement - Heat Chill Plant	Planned	237,000	237,000	237,000	237,000	FY22
9	New position - Facility Planner	Planned	100,100	100,100	100,100	100,100	FY22
10	Faculty and Staff PD, research & S/E expenses	Planned	58,000	58,000	58,000	58,000	FY22
11	Branch campus signage	Planned	50,753	50,753	50,753	50,753	FY22
12	Faculty and Staff PD, research & S/E expenses	Planned	43,141	43,141	43,141	43,141	FY22
13	6:30 Concert Series Events & Marketing	Planned	20,000	20,000	20,000	20,000	FY22
14	Storm Water Improvements	Planned	15,000	15,000	15,000	15,000	FY22

UW-Green Bay FY 2021 Program Revenue Balances

General Operations

15	Storm Water Repairs - Communniversity Park	Planned	6,720	6,720	6,720	6,720	FY22
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Total 1,533,678
 Obligated 491,708
 Planned 1,041,970

Designated Funds

Major Balance Grouping		FY21 Designated Balance
1	Distance Ed Fees	1,830,716
2	Remedial Education	869,733
3	Strategic Initiatives	864,012
4	User Fees	692,114
5	Funds from Former Chancellor Residence - donor restrictions for	359,191
6	Conferences/workshops	253,764
7	Student Tech Fees	117,329
8	National Marketing Program	114,761
9	Scholarships	62,549
10	Dietetic Internship	37,150
Total		5,201,319

Reserves

Major Balance Grouping		FY21 Reserves Balance
1	Reserves for unexpected revenue or business interruptions	316,251

UW-Green Bay FY 2021 Program Revenue Balances

Other Unrestricted Operations

Report on Other Unrestricted Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ —
Planned	600,000
Designated	—
Reserves	141,427
Undocumented	130,865
Total	<u>\$ 872,292</u>

Obligated and Planned Funds

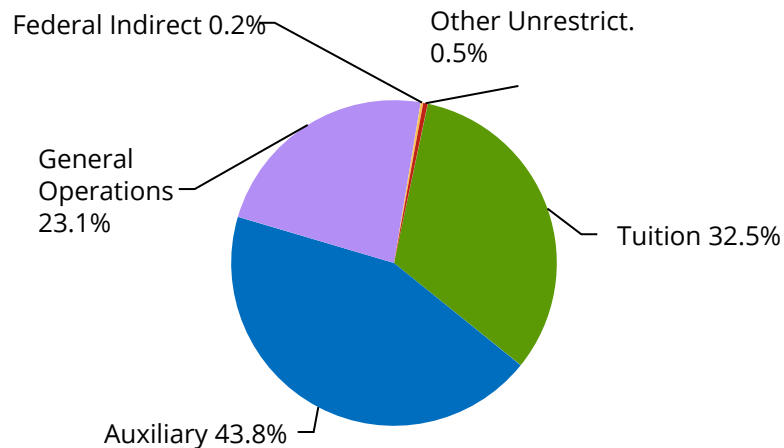
Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
¹ Strategic Initiatives/Subvention Fund	Planned	600,000	600,000	600,000	600,000	FY22

Reserves

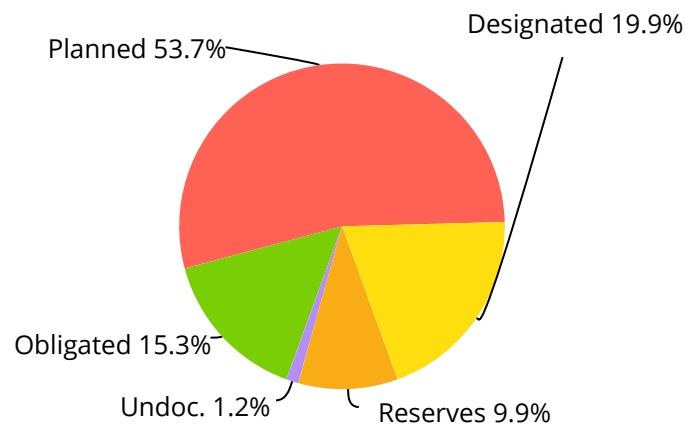
Major Balance Grouping	FY21 Reserve Balance
¹ Reserves for unexpected revenue or business interruptions	141,427

UW-La Crosse FY 2021 Program Revenue Balances

PR Balances by Category**



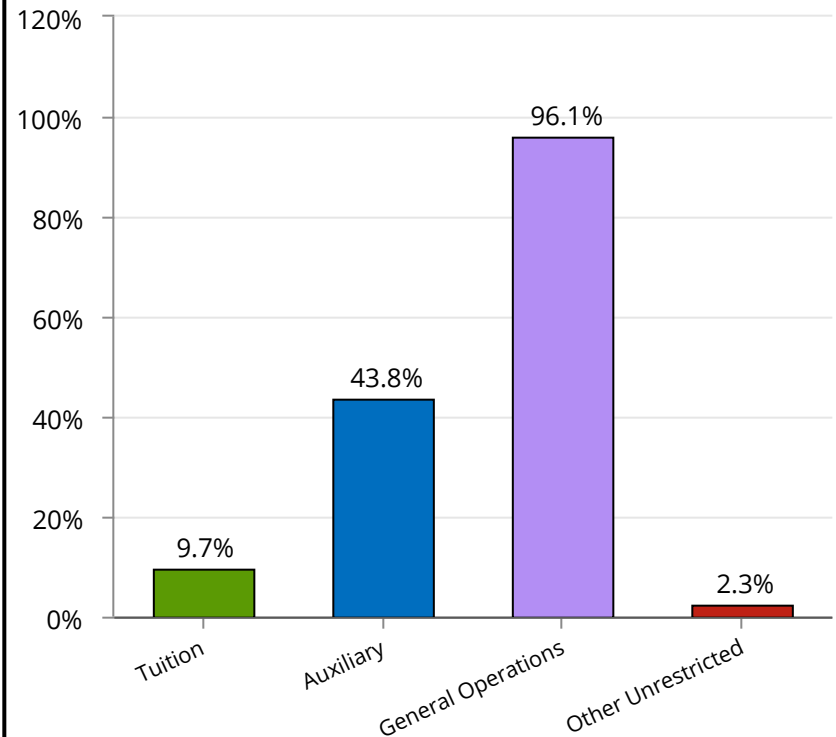
PR Balances by Commitment Level



PR Balances Highlights

- UW-La Crosse is required to report on auxiliary operations and general operations balances.
- 69% of total unrestricted balances are either obligated or planned.

Balance as a Percentage of Expenditures**



** Per Regent Policy Document 21-6, balances by category and as a percentage of expenditures are calculated prior to removing negative division-level balances.

UW-La Crosse FY 2021 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Obligated	\$ 1,694,839	\$ 1,350,095	\$ 2,419,509	\$ 1,513	\$ —	\$ 5,465,956
Planned	3,167,237	10,829,658	5,066,859	89,709	75,372	19,228,835
Designated	3,306,003	3,369,033	363,849	71,238	4,201	7,114,324
Reserves	3,206,211	32,810	297,190	—	—	3,536,211
Undocumented (Discretionary)	245,379	79,334	99,659	—	7,812	432,184
Subtotal	11,619,669	15,660,930	8,247,066	162,460	87,385	35,777,510
Negative Divisional Balances*	*	—	*	*	*	—
Total	\$ 11,619,669	\$ 15,660,930	\$ 8,247,066	\$ 162,460	\$ 87,385	\$ 35,777,510

*Per Regent Policy Document 21-6, negative divisional balances are reflected for auxiliary operations only.

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Total PR Appropriation Balances						
FY2019-20	\$ 4,824,596	\$14,332,653	\$ 9,802,812	\$ 769,377	\$ 70,915	\$ 29,800,353
FY2020-21	11,619,669	15,660,930	8,247,066	162,460	87,385	35,777,510
Change	6,795,073	1,328,277	(1,555,746)	(606,917)	16,470	5,977,157
	140.8%	9.3%	(15.9)%	(78.9)%	23.2%	20.1%
Total Expenditures						
FY2019-20	\$ 120,761,182	\$33,052,417	\$11,073,511	\$ 8,479,853	\$ 408,942	\$ 173,775,905
FY2020-21	119,271,212	35,784,369	8,579,388	7,025,089	405,673	171,065,731
Change	(1,489,970)	2,731,952	(2,494,123)	(1,454,764)	(3,269)	(2,710,174)
Balances as a Percentage of Expenditures						
FY2019-20	4.0 %	43.4 %	88.5 %	9.1 %	#	
FY2020-21	9.7 %	43.8 %	96.1 %	2.3 %	#	

** Per Regent Policy Document 21-6, balances as a percentage of expenditures are calculated prior to removing negative division-level balances.

Per Regent Policy Document 21-6, Federal Indirect balances do not require a spending plan

UW-La Crosse FY 2021 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 1,350,095
Planned	10,829,658
Designated	3,369,033
Reserves	32,810
Undocumented	79,334
Total	<u>\$ 15,660,930</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	Residence Life Sanford Hall Renovation Project (PR cash contribution)	Obligated	1,000,000	1,000,000	1,000,000	1,000,000	FY22
2	Student Affairs (Green Fund, REC, Union, Dining, Res Life), Administration & Finance (Facilities, Parking, Stadium) and Academic Affairs (Archaeology, Health Professions, Exercise Science) encumbrances	Obligated	171,231	171,231	171,231	171,231	FY22
3	REC Center - eSports remodel project	Obligated	165,000	165,000	165,000	165,000	FY22
4	International Education (IEE) exchange, study abroad contracts and encumbrances	Obligated	13,864	13,684	10,000	13,684	FY22-FY23
5	Residence Life - Laux Renovation Phase II project, steam infrastructure project, security camera project, low rise renovation PR cash	Planned	3,770,430	3,770,430	1,610,500	3,770,430	FY22-FY24
6	Center for the Arts (CFA) Parking Ramp Project	Planned	1,779,285	6,000,000	3,000,000	6,000,000	FY22-FY24
7	Dining Services - Whitney Center Renovation PR cash, security cameras, dining equipment.	Planned	1,169,440	1,323,333	273,333	1,323,333	FY22-FY24
8	Bookstore and Textbook Rental - store improvements/shelving, General Education book purchases, scholarship support	Planned	703,505	703,505	378,505	703,505	FY22-FY23
9	University Centers - equipment, technology, artwork, security cameras, furniture, flooring, room modifications.	Planned	522,535	522,535	182,535	522,535	FY22-FY24
10	La Crosse Medical Health Science Center (LMHSC) deferred maintenance projects	Planned	500,000	500,000	500,000	500,000	FY22

UW-La Crosse FY 2021 Program Revenue Balances

Auxiliary Operations

11	Business Services - Peoplesoft Upgrade, CBORD (campus ID and card access system) renewal, ATP implementation, P2P assessment	Planned	457,431	460,000	285,000	460,000	FY22-FY23
12	Recreation Center - facility projects: Outdoor Connection remodel, wire concealment, climbing wall and security cameras	Planned	327,000	427,000	227,000	427,000	FY22-FY23
13	Segregated Fees - Boiler #3 Project	Planned	250,000	250,000	250,000	250,000	FY22
14	Enrollment Fee - operating deficits for FY22/FY23 for first year experience and orientation programming	Planned	235,812	235,812	117,906	235,812	FY22-FY23
15	Student Organized Activities - equipment purchases, programming, rate management	Planned	206,371	206,371	102,371	206,371	FY22-FY24
16	Stadium - audio system upgrade, suite finishing, elevator project	Planned	200,140	200,140	117,640	200,140	FY22-FY23
17	Segregated Fees - eSports equipment	Planned	200,000	200,000	200,000	200,000	FY22
18	Health Center - equipment purchases and upgrades, software renewal	Planned	182,000	190,555	120,555	190,555	FY22-FY23
19	Environmental Sustainability - future project support	Planned	136,324	136,324	40,000	136,324	FY22-FY24
20	Scholarship support	Planned	80,000	80,000	0	80,000	FY23
21	Athletics - team uniforms and equipment.	Planned	27,394	27,394	25,000	27,394	FY22-FY23
22	Counseling Center - software renewal	Planned	26,454	26,454	26,454	26,454	FY22
23	International Education & Engagement (IEE) new program development	Planned	25,968	25,968	10,000	25,968	FY22-FY24
24	Parking shuttle equipment	Planned	22,369	22,369	22,369	22,369	FY22
25	Financial Literacy programming	Planned	3,700	3,700	3,700	3,700	FY22
26	Child Care Center - printer, playground equipment	Planned	3,500	3,500	3,500	3,500	FY22

Total 12,179,753
Obligated 1,350,095
Planned 10,829,658

UW-La Crosse FY 2021 Program Revenue Balances

Auxiliary Operations

Designated Funds

Major Balance Grouping		FY21 Designated Balance
1	Segregated Fees	1,498,954
2	Residence Life room fees	1,124,693
3	Dining Services board fees	243,510
4	Special Course Fees	237,005
5	Central University Fees - Enrollment, Registration, Canvas/DLE	162,977
6	Parking Services	51,428
7	Textbook Rental Fees	49,467
8	Student Support Services support	1,000
Total		3,369,034

Reserves

Major Balance Grouping		FY21 Reserves Balance
1	International Education reserve to protect against enrollment fluctuation in study abroad and exchange programs	32,810

UW-La Crosse FY 2021 Program Revenue Balances

General Operations

Report on General Operations Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 2,419,509
Planned	5,066,859
Designated	363,849
Reserves	297,190
Undocumented	99,659
Total	<u>\$ 8,247,066</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	Fieldhouse Project	Obligated	1,207,262	1,207,262	1,207,262	1,207,262	FY22
2	Facility and Campus Small Projects - in process or enumerated: signage, office renovations, restroom remodels, equipment, REC fields	Obligated	831,567	831,567	831,567	831,567	FY22
3	Academic Affairs, payroll clearing, Administration & Finance encumbrances	Obligated	141,667	141,667	141,667	141,667	FY22
4	Wittich Hall Renovation	Obligated	131,212	131,212	131,212	131,212	FY22
5	Salary and fringe for Head and Assistant Baseball Coaches	Obligated	106,000	106,000	106,000	106,000	FY22
6	Faculty Start Up	Obligated	1,801	1,801	1,801	1,801	FY22
7	Campus and facility small projects	Planned	2,098,249	2,098,249	2,098,249	2,098,249	FY22
8	Mitchell Fieldhouse renovation project	Planned	1,308,824	3,000,000	250,000	3,000,000	FY22-FY24
9	Administration and Finance initiatives - software renewal, police vehicle equipment, land acquisition, technology	Planned	279,090	279,090	128,545	279,090	FY22-FY24
10	College of Business Administration (CBA) programming, future start ups, Wittich interior, research grants, immigration services, classroom upgrades	Planned	261,058	388,800	236,800	388,800	FY22-FY24
11	Prairie Springs Science Center Phase II	Planned	247,949	247,949	247,949	247,949	FY22
12	Utility Clearing - campus utilities for Mar-May 2020	Planned	232,254	232,254	232,254	232,254	FY22

UW-La Crosse FY 2021 Program Revenue Balances

General Operations

13	Athletics - equipment, team travel, professional development, post season, sports performance equipment	Planned	195,309	202,195	134,695	202,195	FY22-FY24
14	College of Science and Health (CSH) - Mathematics - instruction, course development and instructional equipment	Planned	102,094	107,975	57,975	107,975	FY22-FY24
15	Student Life - second year experience programming, conduct software renewal, peer mentors	Planned	56,078	60,000	27,000	60,000	FY22-FY24
16	College of Science & Health (CSH) - Deans Distinguished Fellowships	Planned	54,348	87,000	87,000	87,000	FY22
17	Academic Affairs initiatives - graduate assistant, enrollment services support, software renewal	Planned	39,500	39,500	39,500	39,500	FY22
18	Graduate and Extended Learning (GEL) - professional development, computers, furniture, software renewal	Planned	32,358	32,358	32,358	32,358	FY22
19	Career Services - promotional items, computers, Graduate Assistant, supplies	Planned	30,500	30,500	20,500	30,500	FY22-FY24
20	Testing Center - computer lab replacement	Planned	25,500	25,500	25,500	25,500	FY22
21	Diversity & Inclusion - training initiatives and speakers	Planned	25,000	25,000	25,000	25,000	FY22
22	CSH Health Professions - instructional supplies	Planned	25,000	25,000	25,000	25,000	FY22
23	CSH Rec Management - instructional supplies	Planned	16,645	16,645	16,645	16,645	FY22
24	Admissions - mascot uniform, marketing	Planned	12,300	12,300	12,300	12,300	FY22
25	College of Arts, Social Sciences and Humanities (CASSH) - small grants, music equipment	Planned	12,156	12,156	12,156	12,156	FY22
26	Records & Registration - supplies, travel, training and student help	Planned	10,713	10,713	10,713	10,713	FY22
27	University Staff professional development	Planned	1,934	1,934	1,934	1,934	FY22

Total	7,486,368
Obligated	2,419,509
Planned	5,066,859

UW-La Crosse FY 2021 Program Revenue Balances

General Operations

Designated Funds

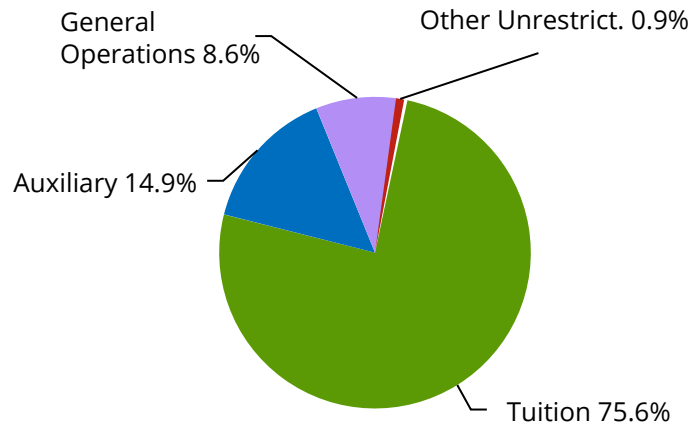
	Major Balance Grouping	FY21 Designated Balance
1	Indirect overhead accounts - individual and departmental	93,320
2	Academic Affairs programming	45,091
3	Health Professions application, insurance and liability fee accounts	43,001
4	College of Science and Health (CSH) programming & events	30,616
5	College of Arts, Social Sciences & Humanities (CASSH) programming and events	26,514
6	Administration & Finance initiatives	23,117
7	Athletics programming, team travel, camps	22,682
8	Police Services initiatives	20,566
9	School of Education programming	15,703
10	Student Affairs initiatives	13,141
11	University Library operations/programs	11,782
12	Diversity & Inclusion programming and initiatives	10,346
13	Testing Center initiatives	7,969
	Total	363,848

Reserves

	Major Balance Grouping	FY21 Reserves Balance
1	Extended Learning to protect against program enrollment fluctuations	222,190
2	Athletics to protect against sponsorship/donation fluctuations	75,000
	Total	297,190

UW-Oshkosh FY 2021 Program Revenue Balances

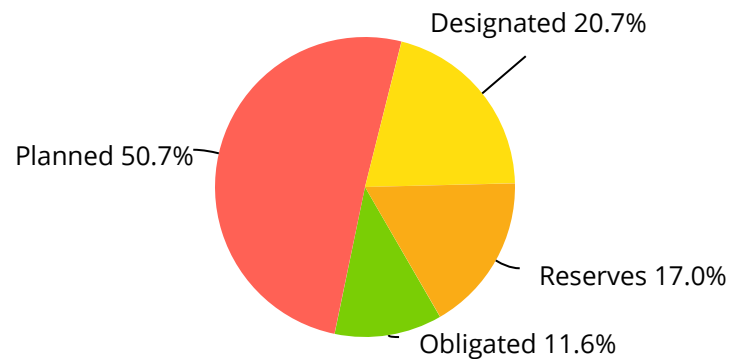
PR Balances by Category**



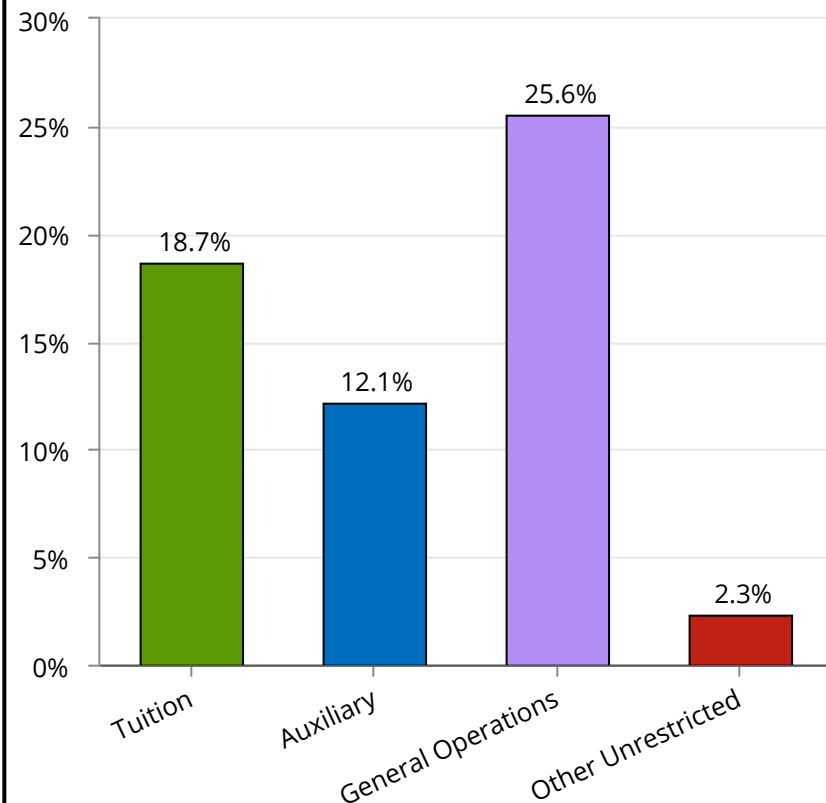
PR Balances Highlights

- UW-Oshkosh is required to report on tuition, auxiliary operations and general operations, as they exceed the 12% threshold.
- 62% of total unrestricted balances are either obligated or planned.

PR Balances by Commitment Level



Balance as a Percentage of Expenditures**



** Per Regent Policy Document 21-6, balances by category and as a percentage of expenditures are calculated prior to removing negative division-level balances.

UW-Oshkosh FY 2021 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Obligated	\$ 2,837,761	\$ 260,350	\$ 640,257	\$ —	\$ —	\$ 3,738,368
Planned	12,443,252	3,589,985	261,484	22,313	—	16,317,034
Designated	235,529	5,250,853	1,157,319	19,938	—	6,663,639
Reserves	4,561,454	516,764	224,452	188,565	—	5,491,235
Undocumented (Discretionary)	—	—	—	—	(81,795)	(81,795)
Subtotal	20,077,996	9,617,952	2,283,512	230,816	(81,795)	32,128,481
Negative Divisional Balances*	*	(5,659,663)	*	*	*	(5,659,663)
Total	\$ 20,077,996	\$ 3,958,289	\$ 2,283,512	\$ 230,816	\$ (81,795)	\$ 26,468,818

*Per Regent Policy Document 21-6, negative divisional balances are reflected for auxiliary operations only.

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Total PR Appropriation Balances						
FY2019-20	\$ 10,818,647	\$ 9,551,214	\$ (876,388)	\$ 566,523	\$ 487,645	\$ 20,547,641
FY2020-21	20,077,996	3,958,289	2,283,512	230,816	(81,795)	26,468,818
Change	9,259,349	(5,592,925)	3,159,900	(335,707)	(569,440)	5,921,177
	85.6%	(58.6)%	(360.6)%	(59.3)%	(116.8)%	28.8%
Total Expenditures						
FY2019-20	\$ 111,020,382	\$ 37,484,926	\$ 15,153,504	\$ 10,516,215	\$ 665,816	\$ 174,840,843
FY2020-21	107,507,410	32,653,641	8,935,211	10,037,529	746,729	159,880,520
Change	(3,512,972)	(4,831,285)	(6,218,293)	(478,686)	80,913	(14,960,323)
Balances as a Percentage of Expenditures						
FY2019-20	9.7%	25.5%	(5.8)%	5.4%	#	
FY2020-21	18.7%	12.1%	25.6%	2.3%	#	

** Per Regent Policy Document 21-6, balances as a percentage of expenditures are calculated prior to removing negative division-level balances.

Per Regent Policy Document 21-6, Federal Indirect balances do not require a spending plan

UW-Oshkosh FY 2021 Program Revenue Balances

Tuition

Report on Tuition Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 2,837,761
Planned	12,443,252
Designated	235,529
Reserves	4,561,454
Undocumented	—
Total	<u>\$ 20,077,996</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	Outstanding Purchase Orders	Obligated	583,752	583,752	583,752	583,752	FY22
2	Titan National Scholarships	Obligated	1,815,669	1,815,669	1,815,669	1,815,669	FY22
3	New Faculty Startup and Moving Costs	Obligated	111,770	111,770	111,770	111,770	FY22
4	College of Business Marathon Center Lease	Obligated	120,295	120,295	120,295	120,295	FY22
5	Marching Band Director Salary	Obligated	74,000	74,000	74,000	74,000	FY22
6	University Compliance Project Positions Salary & Fringe	Obligated	132,275	132,275	132,275	132,275	FY22
7	UW System Grants	Planned	596,042	596,042	450,000	596,042	FY22-FY23
8	University Advancement Salary & Fringe	Planned	259,800	259,800	259,800	259,800	FY22
9	Project Success Program	Planned	388,757	388,757	388,757	388,757	FY22
10	Disability Services over budgeted amount	Planned	28,617	28,617	28,617	28,617	FY22
11	Marching Band Instruments and Uniforms Start up Costs	Planned	723,592	723,592	723,592	723,592	FY22
12	Athletic Assistant Coaches	Planned	117,000	117,000	117,000	117,000	FY22
13	Campus Salary Equity	Planned	400,000	400,000	400,000	400,000	FY22
14	Additional Multicultural Retention Program Advisor	Planned	52,000	52,000	52,000	52,000	FY22
15	Additional Grounds Positions	Planned	70,000	70,000	70,000	70,000	FY22
16	Blue Light Upgrades	Planned	83,046	83,046	83,046	83,046	FY22

UW-Oshkosh FY 2021 Program Revenue Balances

Tuition

17	Grounds Improvements & Plants	Planned	106,000	106,000	106,000	106,000	FY22
18	Enhanced Instructor & Student Support for Fall 2021	Planned	341,668	341,668	341,668	341,668	FY22
19	Gender Neutral Locker/Shower Room in Albee Hall	Planned	113,800	113,800	113,800	113,800	FY22
20	City of Oshkosh Algoma Blvd Improvements	Planned	1,359,048	1,359,048	1,359,048	1,359,048	FY22
21	FY22 Estimated Tuition Shortfall Coverage	Planned	7,803,882	7,803,882	7,803,882	7,803,882	FY22

Total 15,281,013
 Obligated 2,837,761
 Planned 12,443,252

Designated Funds

	Major Balance Grouping	FY21 Designated Balance
1	Differential Tuition	235,529

Reserves

	Major Balance Grouping	FY21 Reserves Balance
1	Online & Continuing Education Reserves for Program	100,000
2	Reserves	4,461,454
	Total	4,561,454

UW-Oshkosh FY 2021 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 260,350
Planned	3,589,985
Designated	5,250,853
Reserves	516,764
Undocumented	—
Total	<u>\$ 9,617,952</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	Outstanding Encumbrances	Obligated	260,350	260,350	260,350	260,350	FY22
2	Reeve Union Water Heater Replacement	Planned	50,000	50,000	—	50,000	FY23
3	Student Recreation & Wellness Center Cyber Cafe Renovation	Planned	250,000	250,000	—	250,000	FY23-FY24
4	Residence Life Technology Infrastructure Upgrade	Planned	200,000	200,000	100,000	200,000	FY22-FY23
5	Residence Life Water Tank Replacement	Planned	50,000	50,000	25,000	50,000	FY22-FY23
6	Residence Life Redesign Computer Labs	Planned	50,000	50,000	25,000	50,000	FY22-FY23
7	Reeve Union Meeting Room Chair Replacement	Planned	150,000	150,000	—	150,000	FY23
8	Reeve Union Roof Repair	Planned	200,000	200,000	—	200,000	FY23
9	Divisional balances used to offset reported negative auxiliary	Planned	2,639,985	2,639,985	2,639,985	2,639,985	FY22

Total	3,850,335
Obligated	260,350
Planned	3,589,985

UW-Oshkosh FY 2021 Program Revenue Balances

Auxiliary Operations

Designated Funds

	Major Balance Grouping	FY21 Designated Balance
1	UW Oshkosh Go - Ride Program (Segregated Fee)	90,696
2	Central Utility Pool	2,768,029
3	New Student Orientation/Campus Preview Days	629,185
4	Student Funds Deposited on Titan Card	267,933
5	Advance Titan Student Newspaper	30,926
6	Dining Operations	765,907
7	Fond du Lac Segregated Fee Funded Operations	103,997
8	Fox Cities Segregated Fee Funded Operations	198,228
9	Study Abroad	160,702
10	Special Course Fees	149,093
11	College of Education & Human Services Justice Dept Background Checks	4,291
12	Municipal Services (Segregated Fee)	1,997
13	Green Fund (Segregated Fee)	79,869
	Total	5,250,853

Reserves

	Major Balance Grouping	FY21 Reserves Balance
1	Reserves	516,764

UW-Oshkosh FY 2021 Program Revenue Balances

Auxiliary Operations

Negative Divisional Balances

	Division	FY21 Balance
1	Administration & Finance	4,571,540
2	University Renovation	925,746
3	Facility Services	156,607
4	Payroll Default	5,466
5	Intercollegiate Athletics	304
	Total	5,659,663

UW-Oshkosh FY 2021 Program Revenue Balances

General Operations

Report on General Operations Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 640,257
Planned	261,484
Designated	1,157,319
Reserves	224,452
Undocumented Funds	—
Total	<u>\$ 2,283,512</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	College of Business Marathon Center Lease	Obligated	80,197	80,197	80,197	80,197	FY22
2	Outstanding Encumbrances	Obligated	500,060	500,060	500,060	500,060	FY22
3	Vice Chancellor Search Expenses	Obligated	60,000	60,000	60,000	60,000	FY22
4	ALRA/Terminal leave payouts	Planned	36,484	36,484	36,484	36,484	FY22
5	Student Titan Employment Program	Planned	225,000	225,000	225,000	225,000	FY22
		Total	901,741				
		Obligated	640,257				
		Planned	261,484				

UW-Oshkosh FY 2021 Program Revenue Balances

General Operations

Designated Funds

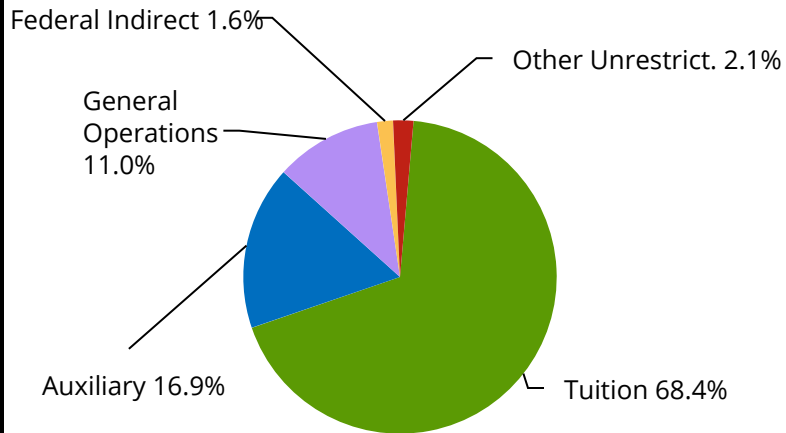
Major Balance Grouping		FY21 Designated Balance
1	Nursing Liability Insurance	45,676
2	College of Nursing Special Course/Testing/Assessment/Tech Fees	512,496
3	College of Education & Human Services Special Course Fees	95,440
4	College of Letters & Science Special Course Fees	61,191
5	College of Letters & Science Distance Education Fees	190,947
6	College of Business Special Course/Tech Fees	224,769
7	College of Nursing Simulation Center	6,925
8	Music Scholarships	19,875
Total		1,157,319

Reserves

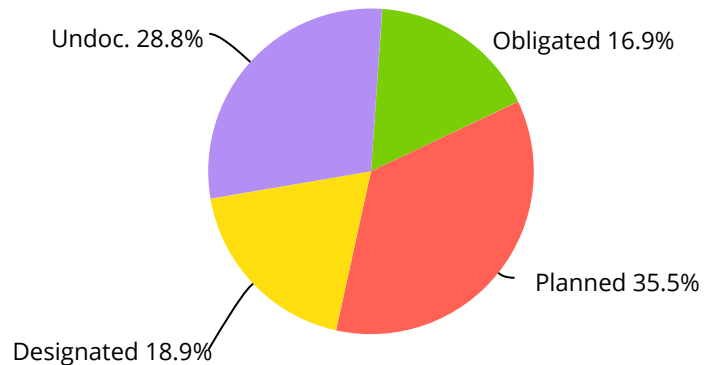
Major Balance Grouping		FY21 Reserves Balance
1	Reserves	224,452

UW-Parkside FY 2021 Program Revenue Balances

PR Balances by Category**



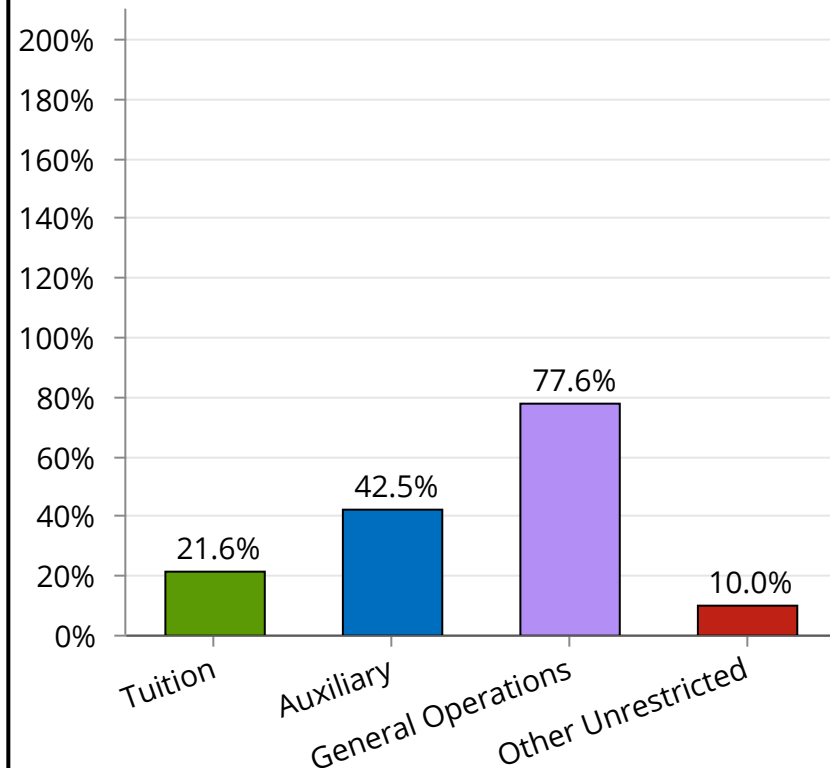
PR Balances by Commitment Level



PR Balances Highlights

- UW-Parkside is required to report on tuition, auxiliary operations and general operations, as they exceed the 12% threshold.
- 52% of all unrestricted balances are obligated or planned and 19% is designated.
- 100% of auxiliary balances are set aside for debt service.

Balance as a Percentage of Expenditures**



** Per Regent Policy Document 21-6, balances by category and as a percentage of expenditures are calculated prior to removing negative division-level balances.

UW-Parkside FY 2021 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Obligated	\$ 1,034,846	\$ 1,568,149	\$ 110,586	\$ 124,747	\$ —	\$ 2,838,328
Planned	5,617,175	—	304,258	55,000	—	5,976,433
Designated	—	1,623,037	1,389,432	164,906	—	3,177,375
Reserves	—	—	—	—	—	—
Undocumented (Discretionary)	4,580,505	—	—	—	268,382	4,848,887
Subtotal	11,232,526	3,191,186	1,804,276	344,653	268,382	16,841,023
Negative Divisional Balances*	*	(409,092)	*	*	*	(409,092)
Total	\$ 11,232,526	\$ 2,782,094	\$ 1,804,276	\$ 344,653	\$ 268,382	\$ 16,431,931

*Per Regent Policy Document 21-6, negative divisional balances are reflected for auxiliary operations only.

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Total PR Appropriation Balances						
FY2019-20	\$ 8,642,480	\$ 1,009,226	\$ 1,779,576	\$ 286,939	\$ 243,314	\$ 11,961,535
FY2020-21	11,232,526	2,782,094	1,804,276	344,653	268,382	16,431,931
Change	2,590,046	1,772,868	24,700	57,714	25,068	4,470,396
	30.0%	175.7%	1.4%	20.1%	10.3%	37.4%
Total Expenditures						
FY2019-20	\$ 52,351,635	\$ 9,336,392	\$ 3,291,255	\$ 3,820,628	\$ 66,578	\$ 68,866,488
FY2020-21	52,015,606	6,539,223	2,325,001	3,457,466	45,261	64,382,557
Change	(336,029)	(2,797,169)	(966,254)	(363,162)	(21,317)	(4,483,931)
Balances as a Percentage of Expenditures						
FY2019-20	16.5%	10.8%	54.1%	7.5%	#	
FY2020-21	21.6%	42.5%	77.6%	10.0%	#	

** Per Regent Policy Document 21-6, balances as a percentage of expenditures are calculated prior to removing negative division-level balances.

Per Regent Policy Document 21-6, Federal Indirect balances do not require a spending plan

UW-Parkside FY 2021 Program Revenue Balances

Tuition

Report on Tuition Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 1,034,846
Planned	5,617,175
Designated	—
Reserves	—
Undocumented	4,580,505
Total	<u>\$ 11,232,526</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	One year of estimated sabbatical	Obligated	268,928	268,928	268,928	268,928	FY22
2	Program Director Salary	Obligated	125,000	375,000	125,000	375,000	FY22-FY24
3	Provision for Instruction within the college (swaps)	Obligated	125,000	125,000	125,000	125,000	FY22
4	Visiting Assistant Professor position	Obligated	104,000	312,000	104,000	312,000	FY22-FY24
5	Marketing - payment to RRG, LLC	Obligated	77,000	77,000	77,000	77,000	FY22
6	Shimadzu Loan Payment 5 of 5	Obligated	42,064	42,064	42,064	42,064	FY22
7	Outreach Manager teaching position	Obligated	35,000	105,000	35,000	105,000	FY22-FY24
8	Dept of Education Uncovering Alternative Histories Program	Obligated	34,200	34,200	34,200	34,200	FY22
9	Dhimitruka Ilirian Start-up Project	Obligated	30,000	30,000	10,000	30,000	FY22-FY24
10	College of Natural Health & Science First Year Seminar Instruction	Obligated	29,500	29,500	29,500	29,500	FY22
11	Ignacio Covelo Rivera Start-up Project - AAH2127	Obligated	21,360	21,360	21,360	21,360	FY22
12	American Assoc for Laboratory Accreditation - Natural Products Certification	Obligated	15,760	18,160	18,160	18,160	FY22
13	Kandel Start-up Project - AAB6155	Obligated	11,043	11,043	11,043	11,043	FY22
14	Kim Start-up Project	Obligated	10,675	10,675	5,350	10,675	FY22-FY23
15	Associate to Advance Collegiate School of Business Dues	Obligated	9,250	9,250	9,250	9,250	FY22
16	Senior Advisor in Community Engagement	Obligated	8,949	26,847	8,949	26,847	FY22-FY24

UW-Parkside FY 2021 Program Revenue Balances

Tuition

17	Jordan Snyder Start-up Project	Obligated	8,400	8,400	2,800	8,400	FY22-FY24
18	Justin Jordan Start-up Project	Obligated	8,300	8,300	2,767	8,300	FY22-FY24
19	Online MBA Course 702 Development	Obligated	8,100	8,100	8,100	8,100	FY22
20	Kyle Brannigan Start-up Project	Obligated	7,500	7,500	4,500	7,500	FY22-FY24
21	Deposits for Escheatment Fund	Obligated	7,194	7,194	7,194	7,194	FY22
22	Robtrice Brawner New Hire Form	Obligated	5,000	5,000	2,000	5,000	FY22-FY23
23	Oxford Grove Art Database	Obligated	4,257	4,257	4,257	4,257	FY22
24	Telephone Lines/Voice over internet phone	Obligated	4,224	4,224	4,224	4,224	FY22
25	Orlofske Start-up - PRJ94YB	Obligated	4,179	4,179	4,179	4,179	FY22
26	Lyons Start-up Project - AAA1932	Obligated	4,000	4,000	4,000	4,000	FY22
27	Erin Hillard Start-up Project - AAH1943	Obligated	3,988	3,988	3,988	3,988	FY22
28	Senior Advisor in College of Natural Health and Sciences	Obligated	3,510	10,530	3,510	10,530	FY22-FY24
29	McGinley Start-up Project - AAC7656	Obligated	3,468	3,468	3,468	3,468	FY22
30	Funds Committed to Startup Costs for Kyle Brannigan	Obligated	3,000	3,000	3,000	3,000	FY22
31	Kiesler Supply-Ammunition	Obligated	2,836	2,836	2,836	2,836	FY22
32	Animal Care Facility - AAA7218	Obligated	2,500	5,000	5,000	5,000	FY22
33	Outstanding expenses as of 6/17 (teaching supplies)	Obligated	1,500	1,500	1,500	1,500	FY22
34	Parker Start-up Project - AAB6156	Obligated	1,450	1,450	1,450	1,450	FY22
35	Chair stipend Conversion/Research Support Project	Obligated	1,338	1,338	1,338	1,338	FY22
36	Luo Start-up Project - AAH2128	Obligated	1,185	1,185	1,185	1,185	FY22
37	Friesema Start-up Project - AAC7654	Obligated	302	302	302	302	FY22
38	Mann Start-up Project - AAD1242	Obligated	256	256	256	256	FY22
39	Parietti Start-up Project - AAA1929	Obligated	242	242	242	242	FY22
40	Ricoh Standing Order	Obligated	200	200	200	200	FY22
41	Research Support for New Faculty Member Justin Jordan	Obligated	188	188	188	188	FY22
42	3 Years - Operating Expenses not Base Budgeted	Planned	2,843,000	2,843,000	999,000	2,843,000	FY22-FY24
43	3 Years - Funding for Structural Deficit	Planned	1,042,000	1,042,000	60,000	1,042,000	FY22-FY24
44	Campus Initiatives funded Centrally- Diversity Program, Campaign Counsel, EAB Moonshot	Planned	423,000	423,000	423,000	423,000	FY22

UW-Parkside FY 2021 Program Revenue Balances

Tuition

45	Campus Initiatives funded Centrally- HIS Support, CNHS Retention, Remedial Transition, SEDI Requests	Planned	293,000	293,000	293,000	293,000	FY22
46	Campus Initiatives funded Centrally- Conference Room Technology, Precollege Program Assistant, Summer Bridge Program, Pandemic Achievement Project	Planned	183,000	183,000	183,000	183,000	FY22
47	Campus Initiatives funded Centrally- Wyllie moves, Athletic Bleachers, Building for our Future Support	Planned	160,000	160,000	160,000	160,000	FY22
48	Space/Classroom Upgrades	Planned	155,000	155,000	155,000	155,000	FY22
49	Campus Initiatives funded Centrally- Embedding HIPS, CBL Faculty, Internship, Augmenting HIPS	Planned	87,000	87,000	87,000	87,000	FY22
50	Lab Instruments and equipment	Planned	81,533	326,132	81,533	326,132	FY22-FY23
51	Current Faculty Start Up Funds and extensions	Planned	63,661	63,661	24,281	63,661	FY22-FY23
52	New Faculty Start Up Funds 2021-2022	Planned	55,900	55,900	55,900	55,900	FY22
53	Teaching Equivalency Reassigned Time	Planned	29,490	29,490	29,490	29,490	FY22
54	Master of Science in Sport Management/Master of Science in Sport Management Online Provision Instruction	Planned	22,941	22,941	22,941	22,941	FY22
55	Estimated Computer Expenditures	Planned	22,671	22,671	22,671	22,671	FY22
56	Individualized Instruction Compensation	Planned	13,000	13,000	13,000	13,000	FY22
57	Background Checks	Planned	12,320	12,320	4,301	12,320	FY22-FY24
58	Contribution to compact shelving project	Planned	11,000	11,000	11,000	11,000	FY22
59	Accessible media storage	Planned	10,000	10,000	10,000	10,000	FY22
60	Department of Geosciences Equipment	Planned	9,927	14,980	14,980	14,980	FY22
61	Faculty book/media orders in preparation for Fall 22	Planned	9,300	9,300	9,300	9,300	FY22
62	Lab/Instrument Consumables	Planned	6,911	24,460	24,460	24,460	FY22
63	Faculty/Staff Computer Replacement	Planned	6,111	8,562	8,562	8,562	FY22
64	New Hires Moving cost supplement	Planned	6,000	6,000	6,000	6,000	FY22
65	Multifunction Device (MFD)for Copier Management	Planned	5,833	5,833	5,833	5,833	FY22
66	Biology Depart Funds, Fac/Staff Office Computer Replacements	Planned	5,150	5,150	5,150	5,150	FY22
67	Book Orders for Students and Staff	Planned	5,000	5,000	5,000	5,000	FY22
68	Upgrade computer chairs in L150	Planned	4,500	4,500	4,500	4,500	FY22
69	Bullet Proof Vest Purchase	Planned	4,000	4,000	4,000	4,000	FY22
70	College for Kids - PRJ88MD	Planned	3,500	7,000	7,000	7,000	FY22

UW-Parkside FY 2021 Program Revenue Balances

Tuition

71	Startup Items Needed for Two New Courses (KSP 110 & 161)	Planned	3,500	3,500	3,500	3,500	FY22
72	High Definition Multimedia Interface ready compound microscope	Planned	3,500	3,500	3,500	3,500	FY22
73	Science Night - PRJ57UX	Planned	3,000	6,000	6,000	6,000	FY22
74	Alumni items for meet & greet /reunion gatherings	Planned	2,750	2,750	2,750	2,750	FY22
75	Police Uniforms	Planned	2,700	2,700	2,700	2,700	FY22
76	Exercise Science Lab Repairs and Upgrades Requested by Dr. Palao	Planned	2,500	2,500	2,500	2,500	FY22
77	Services to maintain labs (microscope cleaning and pipetmen calibration)	Planned	2,500	2,500	2,500	2,500	FY22
78	Microscope upgrade	Planned	2,500	2,500	2,500	2,500	FY22
79	IT upgrades for Greenquist D137	Planned	2,500	2,500	2,500	2,500	FY22
80	Funds Allowance to Fix Equipment	Planned	2,500	2,500	2,500	2,500	FY22
81	Computer Replacement	Planned	2,076	2,076	2,076	2,076	FY22
82	Department staff uniform items for community/donor engagement activities	Planned	1,875	1,875	1,875	1,875	FY22
83	Lab upgrades for College of Natural Health and Science	Planned	1,800	1,800	1,800	1,800	FY22
84	Environmental Studies Program Upgrades	Planned	1,391	2,800	2,800	2,800	FY22
85	Exercise Science Lab Repairs and Upgrades	Planned	1,200	1,200	1,200	1,200	FY22
86	Faculty/Staff Academic & Professional Memberships	Planned	1,000	1,000	1,000	1,000	FY22
87	Marketing of Sport Management Program	Planned	1,000	1,000	1,000	1,000	FY22
88	Faculty/Staff Conference Travel & Development	Planned	1,000	1,000	1,000	1,000	FY22
89	Taser Equipment	Planned	800	800	800	800	FY22
90	Neurobehavioral systems software license for research use	Planned	680	680	680	680	FY22
91	Marketing of Knowledge Sharing Program	Planned	500	500	500	500	FY22
92	Replace damaged printer background	Planned	500	500	500	500	FY22
93	Exercise Science Alumni Event Expenses	Planned	300	300	300	300	FY22
94	Super Visc Electrolyte Gel for Active Electrodes (for research use)	Planned	255	255	255	255	FY22
95	Lab coats for research use	Planned	100	100	100	100	FY22

Total	6,652,021
Obligated	1,034,846
Planned	5,617,175

UW-Parkside FY 2021 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 1,568,149
Planned	—
Designated	1,623,037
Reserves	—
Undocumented	—
Total	<u>\$ 3,191,186</u>

Obligated and Planned Funds

Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1 1 Year of Debt Service	Obligated	1,568,149	1,568,149	1,568,149	1,568,149	FY22
	Total	1,568,149				
	Obligated	1,568,149				
	Planned	—				

Designated Balances

Division	FY21 Balance
1 1 Year of Debt Service	1,623,037

Negative Divisional Balances

Division	FY21 Balance
1 Sports & Activities- Gavin	409,092

UW-Parkside FY 2021 Program Revenue Balances

General Operations

Report on General Operations Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 110,586
Planned	304,258
Designated	1,389,432
Reserves	—
Undocumented	—
Total	<u>\$ 1,804,276</u>

Obligated and Planned Funds

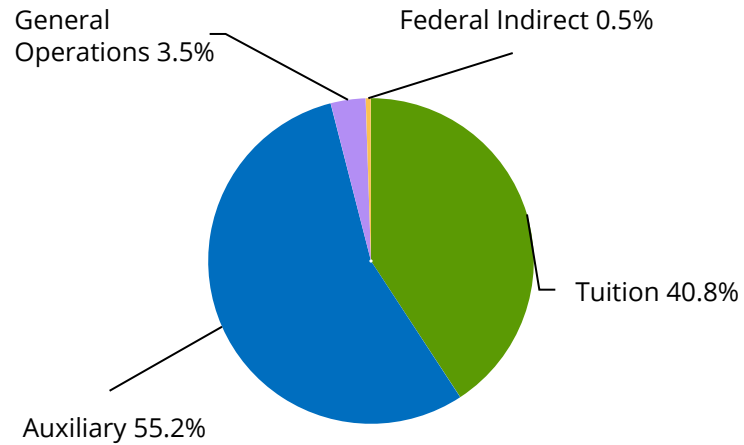
	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	Doing Business in USA Course Development	Obligated	10,125	10,125	10,125	10,125	FY22
2	Professional Staff Salaries-Distance Education	Obligated	100,461	100,461	100,461	100,461	FY22
3	Furniture for Molinaro Room #217	Planned	4,258	4,258	4,258	4,258	FY22
4	3 Years - Operating Expenses not Base Budgeted	Planned	300,000	300,000	100,000	300,000	FY22-FY24
		Total	414,844				
		Obligated	110,586				
		Planned	304,258				

Designated Funds

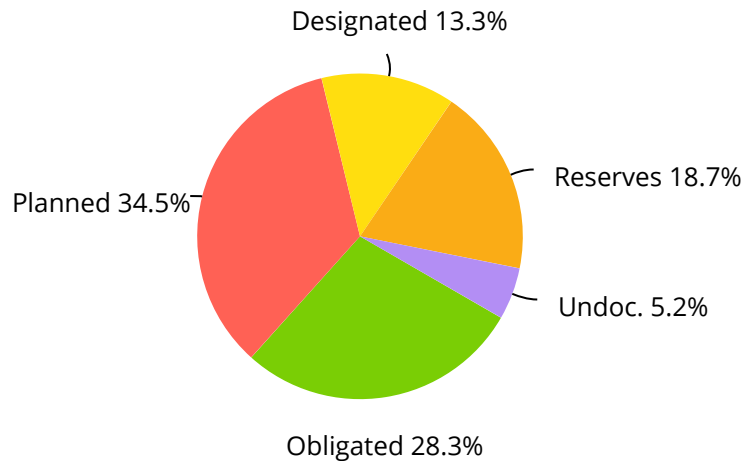
	Major Balance Grouping	FY21 Designated Balance
1	MBA Consortium	163,615
2	Orientation Fees	157,440
3	Distance Education	901,685
4	Enrollment Fees	166,692
	Total	1,389,432

UW-Platteville FY 2021 Program Revenue Balances

PR Balances by Category**



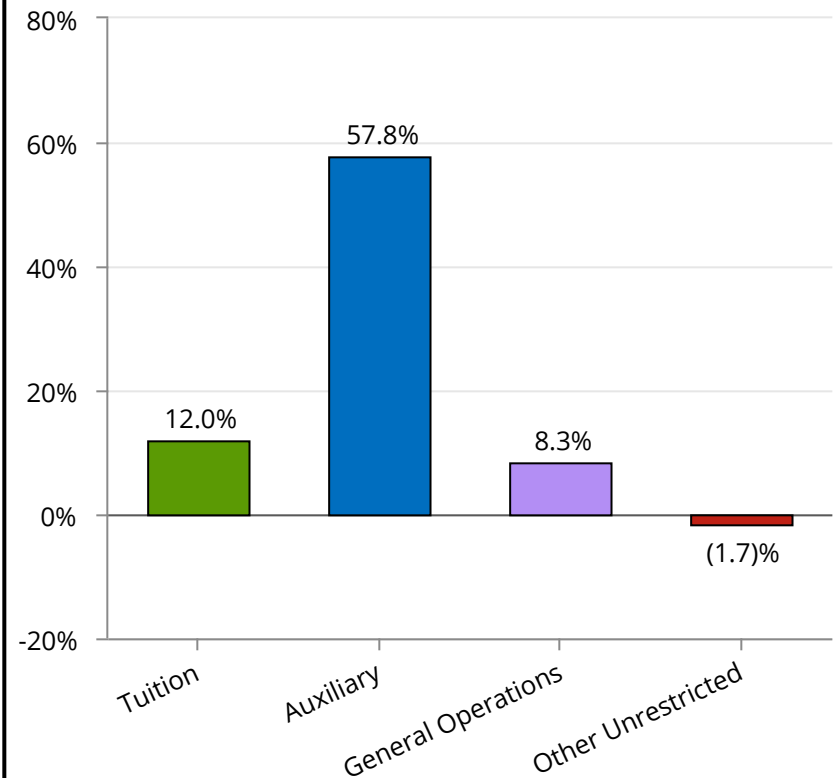
PR Balances by Commitment Level



PR Balances Highlights

- UW-Platteville is required to report on tuition and auxiliary operation balances.
- 63% of total unrestricted balances are either obligated or planned
- Future debt service payments account for 28% of the auxiliary balance.

Balance as a Percentage of Expenditures**



** Per Regent Policy Document 21-6, balances by category and as a percentage of expenditures are calculated prior to removing negative division-level balances.

UW-Platteville FY 2021 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Obligated	\$ 348,050	\$ 6,455,442	\$ 226,677	\$ —	\$ —	\$ 7,030,169
Planned	4,690,762	3,495,570	352,283	—	36,587	8,575,202
Designated	508,191	2,504,626	286,826	—	—	3,299,643
Reserves	4,631,265	—	—	—	—	4,631,265
Undocumented (Discretionary)	—	1,337,197	—	(147,143)	93,906	1,283,960
Subtotal	10,178,268	13,792,835	865,786	(147,143)	130,493	24,820,239
Negative Divisional Balances*	*	—	*	*	*	—
Total	\$ 10,178,268	\$ 13,792,835	\$ 865,786	\$ (147,143)	\$ 130,493	\$ 24,820,239

*Per Regent Policy Document 21-6, negative divisional balances are reflected for auxiliary operations only.

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Total PR Appropriation Balances						
FY2019-20	\$ 7,795,609	\$ 3,189,140	\$ 719,803	\$ 6,673,157	\$ 312,074	\$ 18,689,783
FY2020-21	10,178,268	13,792,835	865,786	(147,143)	130,493	24,820,239
Change	2,382,659	10,603,695	145,983	(6,820,300)	(181,581)	6,130,456
	30.6%	332.5%	20.3%	(102.2)%	(58.2)%	32.8%
Total Expenditures						
FY2019-20	\$ 92,629,923	\$ 30,405,553	\$ 11,967,971	\$ 9,141,426	\$ 211,516	\$ 144,356,389
FY2020-21	84,767,344	23,860,157	10,489,426	8,419,694	175,684	127,712,305
Change	(7,862,579)	(6,545,396)	(1,478,545)	(721,732)	(35,832)	(16,644,084)
Balances as a Percentage of Expenditures						
FY2019-20	8.4%	10.5%	6.0%	73.0%	#	
FY2020-21	12.0%	57.8%	8.3%	(1.7)%	#	

** Per Regent Policy Document 21-6, balances as a percentage of expenditures are calculated prior to removing negative division-level balances.

Per Regent Policy Document 21-6, Federal Indirect balances do not require a spending plan

UW-Platteville FY 2021 Program Revenue Balances

Tuition

Report on Tuition Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 348,050
Planned	4,690,762
Designated	508,191
Reserves	4,631,265
Undocumented	—
Total	<u>\$ 10,178,268</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	Open Purchase Orders	Obligated	303,219	303,219	303,219	303,219	FY22
2	Regent Scholar Award - project extension	Obligated	14,531	14,531	14,531	14,531	FY22
3	Six month employment contract for which no budget exists (Youth Programs)	Obligated	30,300	30,300	30,300	30,300	FY22
4	Scholarly Activity Improvement Fund (SAIF) spending	Planned	9,955	9,955	9,955	9,955	FY22
5	SUCCEED and Pre-College Services	Planned	234,643	234,643	196,066	234,643	FY22-FY23
6	Freshwater Initiative spending for student research opportunities	Planned	20,000	20,000	20,000	20,000	FY22
7	Dairy Hub Innovation plans for noncompensation spending	Planned	461,919	461,919	461,919	461,919	FY22
8	Dairy Hub Innovation plans for fellowship payments	Planned	34,966	34,966	34,966	34,966	FY22
9	Dairy Hub Innovation plans for faculty start-up costs	Planned	180,472	180,472	180,472	180,472	FY22
10	Other non-federal grant carryover spending (WiSys, FWC, etc.)	Planned	187,535	187,535	187,535	187,535	FY22
11	Approved projects for Information Technology or Facilities	Planned	626,345	626,345	626,345	626,345	FY22
12	Planned spending for international student grants for the next 3	Planned	18,000	18,000	6,000	18,000	FY22-FY24
13	Institutional financial aid awards increased spending	Planned	254,094	254,094	254,094	254,094	FY22
14	Institutional memberships for which no budget exists	Planned	11,100	11,100	11,100	11,100	FY22
15	Contract services for interim Financial Aid director	Planned	44,000	44,000	44,000	44,000	FY22

UW-Platteville FY 2021 Program Revenue Balances

Tuition

16	Planned shortfall/deficit spending for Branch Campuses	Planned	1,901,305	1,901,305	1,011,000	1,901,305	FY22-FY23
17	Plan to use to develop new programming, new modalities and course lengths, support local advertisement and recruitment	Planned	433,271	433,271	144,424	433,271	FY22-FY24
18	Planned spending for School of Ed cost recovery program and Distance Ed variance accounts	Planned	231,389	231,389	231,389	231,389	FY22
19	Planned spending on Branch Campuses for computer labs,	Planned	41,768	41,768	41,768	41,768	FY22

Total 5,038,812
 Obligated 348,050
 Planned 4,690,762

Designated Funds

Major Balance Grouping		FY21 Designated Balance
1	Differential Tuition balances	508,191

Reserves

Major Balance Grouping		FY21 Reserves Balance
1	Campus tuition reserves	4,631,265

UW-Platteville FY 2021 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 6,455,442
Planned	3,495,570
Designated	2,504,626
Reserves	—
Undocumented	1,337,197
Total	<u>\$ 13,792,835</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	Open Purchase Orders	Obligated	65,662	65,662	65,662	65,662	FY22
2	One year of lease payments for rental of premises for Kristine's Cafe inside Rountree Commons	Obligated	19,531	19,531	19,531	19,531	FY22
3	One year of lease payments for rental of premises for housing and dining facilities in Bridgeway Commons	Obligated	2,472,784	2,472,784	2,472,784	2,472,784	FY22
4	One year debt service on Residence Halls, Dining facilities, Parking lots and Athletic & Recreation Facilities	Obligated	3,897,465	5,152,137	5,152,137	5,152,137	FY22
5	Planned spending in excess of revenues - Dining Operations	Planned	944,300	944,300	—	944,300	FY24
6	Planned spending in excess of revenues - Event Services	Planned	113,837	113,837	45,437	113,837	FY22-FY24
7	Planned spending in excess of revenues - Pioneer Activity Center	Planned	289,900	289,900	72,900	289,900	FY22-FY24
8	Planned spending in excess of revenues - allocable segregated fees	Planned	337,500	337,500	232,500	337,500	FY22-FY24
9	Planned spending in excess of revenues - Fee Service Charges	Planned	191,664	191,664	103,100	191,664	FY22-FY23
10	Planned spending in excess of revenues - Athletic Facilities	Planned	47,500	47,500	25,500	47,500	FY22-FY24
11	Planned spending in excess of revenues - Intercollegiate Athletics	Planned	121,491	121,491	—	121,491	FY23-FY24
12	Planned spending in excess of revenues - Transportation Fees	Planned	10,600	10,600	10,600	10,600	FY22
13	Planned spending in excess of revenues - Student Health & Counseling	Planned	160,700	160,700	—	160,700	FY23-FY24

UW-Platteville FY 2021 Program Revenue Balances

Auxiliary Operations

14	Planned spending in excess of revenues - Textbook Rental	Planned	600,000	600,000	200,000	600,000	FY22-FY24
15	Planned spending in excess of revenues - Printing Services	Planned	268,978	268,978	102,454	268,978	FY22-FY24
16	Planned spending on furniture, lighting controls and other facility projects in the Markee Pioneer Student Center	Planned	108,300	155,000	155,000	155,000	FY22
17	Planned parking lot maintenance projects	Planned	300,800	300,800	36,800	300,800	FY22-FY24

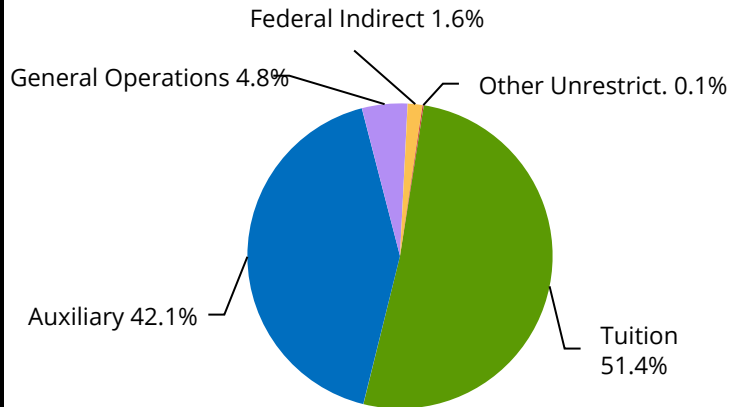
Total 9,951,012
Obligated 6,455,442
Planned 3,495,570

Designated Funds

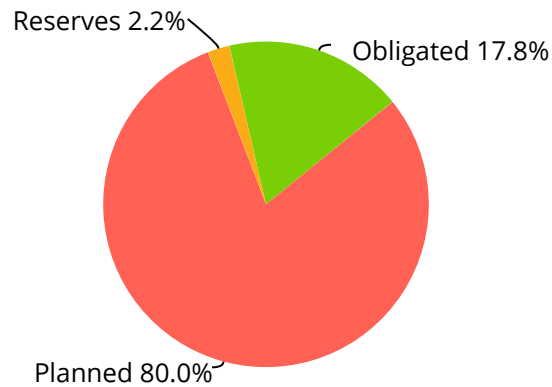
Major Balance Grouping		FY21 Designated Balance
1	Markee Pioneer Student Center - Seg Fees	437,464
2	Event Services - Seg Fees	12,209
3	Debt Service for 1 additional year beyond the Obligated amount for Parking lots and Athletic & Recreation Facilities	415,834
4	Parking funds	202,747
5	Pioneer Activity Center (Operating and Debt Service) - Seg Fees	648,750
6	Allocable Segregated Fees	345,327
7	Athletic Facilities - Seg Fees	51,314
8	Transportation - Seg Fees	52,899
9	Health & Counseling Services - Seg Fees	131,064
10	Special Course Fees	23,378
11	Branch Campus Seg Fees	183,640
Total		2,504,626

UW-River Falls FY 2021 Program Revenue Balances

PR Balances by Category**



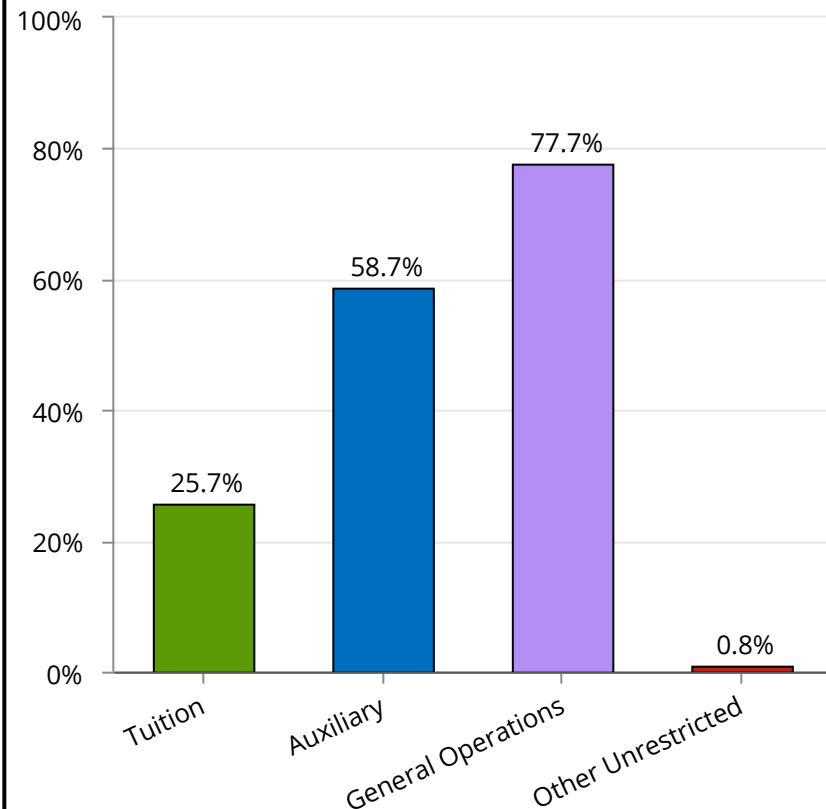
PR Balances by Commitment Level



PR Balances Highlights

- UW-River Falls is required to report on tuition, auxiliary operations and general operations, as they exceed the 12% threshold.
- 98% of total unrestricted balances are reported as obligated or planned.
- Future debt service accounts for 39% of auxiliary balances.

Balance as a Percentage of Expenditures**



** Per Regent Policy Document 21-6, balances by category and as a percentage of expenditures are calculated prior to removing negative division-level balances.

UW-River Falls FY 2021 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Obligated	\$ 298,000	\$ 4,899,321	\$ 134,159	\$ —	\$ —	\$ 5,331,480
Planned	14,420,263	7,737,516	1,311,302	35,947	470,860	23,975,888
Designated	—	—	—	—	—	—
Reserves	655,000	—	—	—	—	655,000
Undocumented (Discretionary)	—	—	—	—	—	—
Subtotal	15,373,263	12,636,837	1,445,461	35,947	470,860	29,962,368
Negative Divisional Balances*	*	(32,935)	*	*	*	(32,935)
Total	\$ 15,373,263	\$ 12,603,902	\$ 1,445,461	\$ 35,947	\$ 470,860	\$ 29,929,433

*Per Regent Policy Document 21-6, negative divisional balances are reflected for auxiliary operations only.

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Total PR Appropriation Balances						
FY2019-20	9,530,542	3,270,024	524,338	5,098,303	204,189	\$ 18,627,396
FY2020-21	15,373,263	12,603,902	1,445,461	35,947	470,860	29,929,433
Change	5,842,721	9,333,878	921,123	(5,062,356)	266,671	11,302,037
	61.3%	285.4%	175.7%	(99.3)%	130.6%	60.7%
Total Expenditures						
FY2019-20	63,267,369	30,333,019	3,964,917	4,481,187	182,879	\$ 102,229,371
FY2020-21	59,775,100	21,478,115	1,861,348	4,592,743	207,346	87,914,652
Change	(3,492,269)	(8,854,904)	(2,103,569)	111,556	24,467	(14,314,719)
Balances as a Percentage of Expenditures						
FY2019-20	15.1%	10.8%	13.2%	113.8%	#	
FY2020-21	25.7%	58.7%	77.7%	0.8%	#	

** Per Regent Policy Document 21-6, balances as a percentage of expenditures are calculated prior to removing negative division-level balances.

Per Regent Policy Document 21-6, Federal Indirect balances do not require a spending plan

UW-River Falls FY 2021 Program Revenue Balances

Tuition

Report on Tuition Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 298,000
Planned	14,420,263
Designated	—
Reserves	655,000
Undocumented	—
Total	<u>\$ 15,373,263</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	Student scholar stipends for study abroad or undergraduate research funded by differential tuition	Obligated	298,000	298,000	298,000	298,000	FY22
2	Student recruitment scholarship initiative	Planned	2,000,000	2,000,000	500,000	2,000,000	FY22-FY25
3	Investment in recruitment and retention	Planned	1,838,556	1,838,556	498,339	1,838,556	FY22-FY25
4	Heating plant burner upgrade project	Planned	1,680,000	1,680,000	—	1,680,000	FY23
5	Approved division projects including equipment, software, freshwater initiative, student technology fees, professional development, and student emergency grants.	Planned	1,294,915	1,294,915	1,294,915	1,294,915	FY22
6	University share of pay plan 2021-23 Biennium	Planned	1,200,000	1,200,000	100,000	1,200,000	FY22-FY25
7	New Chancellor projects and strategic initiatives	Planned	1,050,000	1,050,000	350,000	1,050,000	FY22-FY24
8	Adding four professional advisors, one to each college.	Planned	928,000	928,000	232,000	928,000	FY22-FY25
9	Dairy Innovation Hub	Planned	842,000	842,000	421,000	842,000	FY22-FY23
10	Provide staffing and supplies and expense for new employees in Science and Technology building.	Planned	587,040	587,040	—	587,040	FY24-FY26
11	Navigate-advising workflow and student planning management software	Planned	540,158	540,158	77,052	540,158	FY22-FY24
12	Extension funding in support of program development and planned reduction of balances.	Planned	412,745	412,745	220,300	412,745	FY22-FY23

UW-River Falls FY 2021 Program Revenue Balances

Tuition

13	Aspire program - increase success of students who are under-represented minorities and/or low income and first generation students.	Planned	400,000	400,000	200,000	400,000	FY22-FY24
14	Marketing Initiatives	Planned	225,000	225,000	225,000	225,000	FY22
15	Federal Work Study Match for Facilities and College of Food and Environmental Sciences	Planned	194,668	194,668	48,667	194,668	FY22-FY25
16	University Advancement to launch next comprehensive fundraising campaign	Planned	151,278	151,278	50,426	151,278	FY22-FY24
17	Differential Tuition - Support undergraduate project work. Student travel to professional conferences and events.	Planned	140,257	140,257	140,257	140,257	FY22
18	Student scholar stipends for study abroad or undergraduate research funded by differential tuition	Planned	136,040	136,040	—	136,040	FY23-FY24
19	Differential Tuition - classroom remodeling.	Planned	134,722	134,722	134,722	134,722	FY22
20	UW System supported Summer Bridge Program to support freshman students transition to college successfully. Supplies, salaries for events and programs.	Planned	98,742	98,742	98,742	98,742	FY22
21	Sports Information Director	Planned	90,000	90,000	30,000	90,000	FY22-FY24
22	Diversity Program - funding for student academic success, student staffing in support of programming for students.	Planned	80,171	80,171	80,171	80,171	FY22
23	Closing/addressing deficit in Masters of Science Computer Science program	Planned	77,866	77,866	77,866	77,866	FY22
24	MS Strength & Conditioning - Program equipment upgrades, professional development, Salaries, Supplies	Planned	66,832	83,500	83,500	83,500	FY22
25	Instructional Space Improvement Projects - Project #18H2A	Planned	58,300	58,300	58,300	58,300	FY22
26	Differential Tuition - Support a virtual computer lab for students	Planned	54,488	300,000	54,488	300,000	FY22-FY24
27	Clinical Exercise Physiology - Funding in support of program development and planned reduction of balances.	Planned	36,835	86,000	62,000	86,000	FY22-FY24
28	Differential Tuition - Expanded tutors and hours for tutors to supplement student need. Increased training resources for tutors.	Planned	34,804	34,804	34,804	34,804	FY22
29	Montessori Elementary Ed funding in support of program development and planned reduction of balances.	Planned	26,058	90,730	30,248	90,730	FY22-FY24

UW-River Falls FY 2021 Program Revenue Balances

Tuition

30	School Psychology Program upgraded technology, assessment materials and professional development.	Planned	17,447	38,200	12,600	38,200	FY22-FY24
31	Participation in advising through Virtual Power purchase agreement	Planned	15,750	15,750	15,750	15,750	FY22
32	Differential Tuition - Extended hours in the library and electronic resources.	Planned	7,591	7,591	7,591	7,591	FY22

Total 14,718,263
 Obligated 298,000
 Planned 14,420,263

Reserves

	Major Balance Grouping	FY21 Reserves Balance
1	Campus reserves for general tuition	655,000

UW-River Falls FY 2021 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 4,899,321
Planned	7,737,516
Designated	—
Reserves	—
Undocumented	—
Total	<u>\$ 12,636,837</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	Auxiliary debt service for FY22: Child Care, Parking, Residence Halls, Student Center, Dining, Rec Center, and Student Success	Obligated	4,899,321	4,899,321	4,899,321	4,899,321	FY22
2	Res Hall Upgrades including: Electrical Replacement #21G2G, Roof repairs, Basement Renovation, Hill Stabilization, Generator,	Planned	1,837,041	3,488,500	916,478	3,488,500	FY22-FY24
3	Sport Facility projects including: Safety Door access system, Tennis court resurfacing, Safety Curtains, Track resurface, Chiller rebuild	Planned	1,436,397	1,880,209	183,775	1,880,209	FY22-FY24
4	Upgrades to safety railings, lighting, furniture, exterior, landscaping and Contribution to Campus underground cable	Planned	1,361,895	1,156,500	20,000	1,156,500	FY22-FY24
5	Campus parking lots: repairs and replacements.	Planned	530,784	581,000	341,000	581,000	FY22-FY24
6	Staff Development, Consulting, Software, Salary and Fringe	Planned	691,295	696,234	237,000	696,234	FY22-FY24
7	Dining Service projects including: Delivery truck, Centrifuge Replacement, equipment, landscaping façade upgrades, and new dining contract.	Planned	512,671	1,085,000	55,000	1,085,000	FY22-FY24
8	Student Recruiting in Admissions	Planned	400,000	400,000	200,000	400,000	FY22-FY24
9	Textbook purchases, Renovation to relocate Textbook Services	Planned	363,609	665,000	665,000	665,000	FY22
10	Emergency Counselor hire for safety of students, Reduction for ongoing Salary and Fringe, and clinical services and rental	Planned	140,856	141,000	141,000	141,000	FY22

UW-River Falls FY 2021 Program Revenue Balances

Auxiliary Operations

11	Student Involvement Center upgrades: tables, furnishings, increased staffing for student events and homecoming parade security	Planned	237,290	237,290	237,290	237,290	FY22
12	Technology and Events to engage Students: New student programs, Homecoming, Music and Speaker series.	Planned	161,513	198,500	198,500	198,500	FY22
13	Safety Top Coat for Child Center Playground	Planned	31,231	50,397	50,397	50,397	FY22
14	Campus network infrastructure upgrade costs	Planned	32,934	43,834	43,834	43,834	FY22

Total 12,636,837
 Obligated 4,899,321
 Planned 7,737,516

Negative Divisional Balances

	Division	FY21 Balance
1	College of Business & Economic	32,935

UW-River Falls FY 2021 Program Revenue Balances

General Operations

Report on General Operations Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 134,159
Planned	1,311,302
Designated	—
Reserves	—
Undocumented	—
Total	<u>\$ 1,445,461</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	Service Centers - Salary & Fringe for two positions: Accounting and Purchasing	Obligated	101,000	101,000	101,000	101,000	FY22
2	UWSA Terminal Leave Pool	Obligated	33,159	33,159	33,159	33,159	FY22
3	Institutional Projects - Offset a reduction in estimated tuition due to decreased enrollment. It will also be used to fund items the Chancellor Identified for tuition balance.	Planned	627,894	945,444	715,500	945,444	FY22-FY24
4	Service Centers -Salary & Fringe for two positions: Accounting and Purchasing	Planned	203,317	203,317	—	203,317	FY23-FY24
5	Service Center - Non credit Montessori Salary and fringe and expenses.	Planned	88,455	88,455	87,594	88,455	FY22-FY23
6	Byproduct Sales - Supplies and services for the training of colts and annual colt sale.	Planned	72,623	73,000	73,000	73,000	FY22
7	Service Center - Registrar graduation expenses, student salaries, software	Planned	66,112	66,112	66,112	66,112	FY22
8	Service Center - Career Services 0.5 FTE position focusing on retention of exploratory students	Planned	59,022	60,000	20,000	60,000	FY22-FY24
9	Camps/Clinics - Camp staff salaries and fringe, equipment, meals, housing and facility rental	Planned	58,357	58,357	58,357	58,357	FY22
10	Service Centers - Imaging, PCI and Staff training and development in Accounting and Purchasing.	Planned	55,494	55,494	—	55,494	FY23-FY24

UW-River Falls FY 2021 Program Revenue Balances

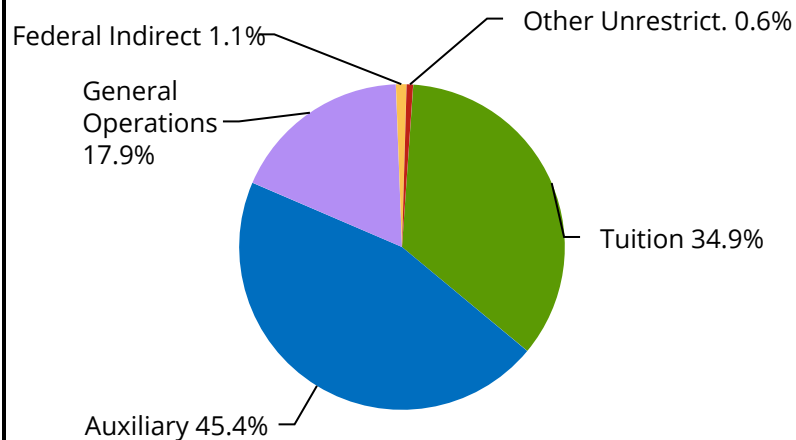
General Operations

11	Remedial Education - Professional staff and tutors	Planned	35,891	35,891	35,891	35,891	FY22
12	Service Center - Developing business partnerships through sales competitions, promotional expenses and conferences.	Planned	22,361	22,361	22,361	22,361	FY22
13	Institutional Projects - Remodel office space for new employees	Planned	21,776	70,000	70,000	70,000	FY22

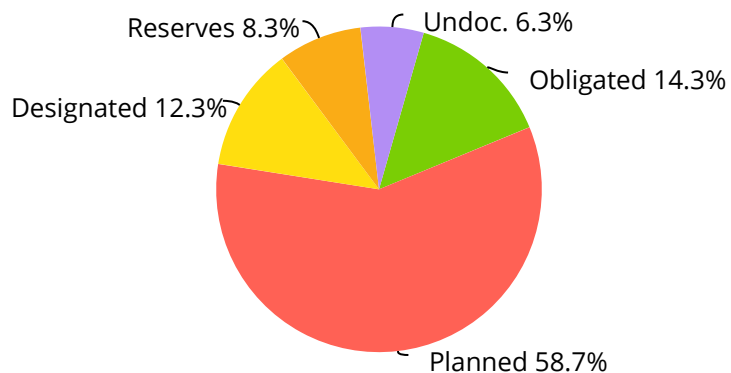
Total	1,445,461
Planned	1,311,302
Obligated	134,159

UW-Stevens Point FY 2021 Program Revenue Balances

PR Balances by Category**



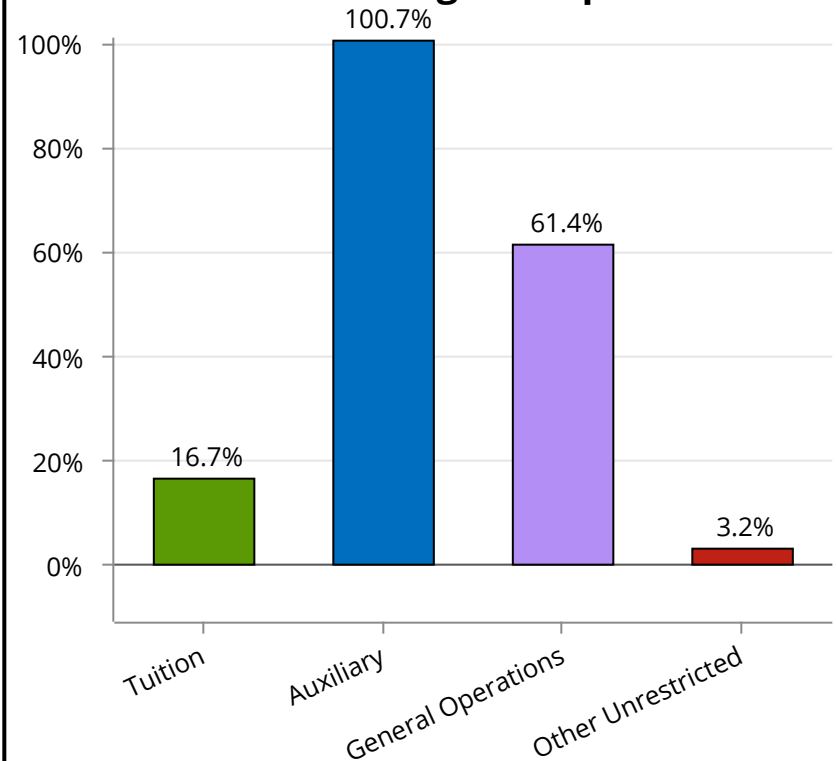
PR Balances by Commitment Level



PR Balances Highlights

- UW-Stevens Point is required to report on tuition, auxiliary operations and general operations, as they exceed the 12% threshold.
- 73% of total unrestricted balances is reported as obligated or planned
- Debt service and capital projects account for 33% of unrestricted balances.

Balance as a Percentage of Expenditures**



** Per Regent Policy Document 21-6, balances by category and as a percentage of expenditures are calculated prior to removing negative division-level balances.

UW-Stevens Point FY 2021 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Obligated	\$ 3,295,868	\$ 2,503,896	\$ 308,055	\$ 9,857	\$ 85,603	\$ 6,203,279
Planned	9,024,704	14,386,921	1,678,014	106,346	208,771	25,404,756
Designated	553,518	387,473	4,393,860	—	—	5,334,851
Reserves	992,722	1,130,747	1,363,634	—	119,070	3,606,173
Undocumented (Discretionary)	1,209,280	1,296,095	—	164,146	44,024	2,713,545
Subtotal	15,076,092	19,705,132	7,743,563	280,349	457,468	43,262,604
Negative Divisional Balances*	*	(91,340)	*	*	*	(91,340)
Total	\$ 15,076,092	\$ 19,613,792	\$ 7,743,563	\$ 280,349	\$ 457,468	\$ 43,171,264

*Per Regent Policy Document 21-6, negative divisional balances are reflected for auxiliary operations only.

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Total PR Appropriation Balances						
FY2019-20	\$ 7,079,863	\$ 5,920,329	\$ 4,257,375	\$ 92,426	\$ 573,830	\$ 17,923,823
FY2020-21	15,076,092	19,613,792	7,743,563	280,349	457,468	43,171,264
Change	7,996,229	13,693,463	3,486,188	187,923	(116,362)	25,247,441
	112.9%	231.3%	81.9%	203.3%	(20.3)%	140.9%
Total Expenditures						
FY2019-20	\$ 94,980,916	\$ 32,698,034	\$ 15,153,186	\$ 10,570,207	\$ 327,335	\$ 153,729,678
FY2020-21	90,419,156	19,482,110	12,604,450	8,835,453	373,278	131,714,447
Change	(4,561,760)	(13,215,924)	(2,548,736)	(1,734,754)	45,943	(22,015,231)
Balances as a Percentage of Expenditures						
FY2019-20	7.5%	18.1%	28.1%	0.9%	#	
FY2020-21	16.7%	100.7%	61.4%	3.2%	#	

** Per Regent Policy Document 21-6, balances as a percentage of expenditures are calculated prior to removing negative division-level balances.

Per Regent Policy Document 21-6, Federal Indirect balances do not require a spending plan

UW-Stevens Point FY 2021 Program Revenue Balance Tuition

Report on Tuition Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 3,295,868
Planned	9,024,704
Designated	553,518
Reserves	992,722
Undocumented	1,209,280
Total	<u>\$ 15,076,092</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	University-Wide - Relocation and renovation costs associated with Albertson Hall capital project	Obligated	2,982,400	2,982,400	1,500,000	2,982,400	FY22-FY23
2	All Divisions - Purchase orders encumbered at fiscal year-end	Obligated	166,578	166,578	166,578	166,578	FY22
3	University College - Office of International Education - Scholarships	Obligated	102,820	102,820	102,820	102,820	FY22
4	University College - Center for Community Engagement and Experiential Learning - Reimbursement for wages paid to intern as part of the Pointers Connect Internship program	Obligated	14,809	14,809	14,809	14,809	FY22
5	Academic Affairs - Continuing Education - Support for Small Business Development Program grant	Obligated	11,089	11,089	11,089	11,089	FY22
6	College of Letters and Sciences - Dean's Office - Collaborative Learning Program expenses	Obligated	9,519	9,519	9,519	9,519	FY22
7	Academic Affairs - Continuing Education - Travel expenses for recruitment at Onsite Employee Health Clinics Conference in June 2021	Obligated	6,000	6,000	6,000	6,000	FY22
8	Academic Affairs - Continuing Education - 4imprint order for marketing supplies, Billboard Invoice and conference sponsorship recruitment	Obligated	2,653	2,653	2,653	2,653	FY22
9	University-Wide - Anticipated FY22-24 main campus tuition shortfall	Planned	3,652,800	3,652,800	2,027,593	3,652,800	FY22-FY24

UW-Stevens Point FY 2021 Program Revenue Balance

Tuition

10	University-Wide - Aquaponics greenhouse project	Planned	1,901,253	2,034,789	—	2,034,789	FY23-FY26
11	University-Wide - Anticipated FY22 branch campus tuition shortfall	Planned	726,800	726,800	726,800	726,800	FY22
12	University-Wide - Demolition of Student Services Center after Albertson Hall project is complete	Planned	598,741	1,465,000	—	1,465,000	FY25-FY26
13	College of Professional Studies - College Administration - School of Health Care Professionals - DPT Program start-up expenses	Planned	511,009	511,009	511,009	511,009	FY22
14	College of Professional Studies - School of Health Sciences and Wellness - Capital improvement projects	Planned	413,400	413,400	218,550	413,400	FY22-FY23
15	College of Professional Studies - School of Business and Economics - Capital project for distance learning room	Planned	250,000	250,000	250,000	250,000	FY22
16	University-Wide - Planned differential tuition expenses above anticipated FY22 revenue estimate	Planned	200,160	200,160	200,160	200,160	FY22
17	College of Letters and Sciences - Sociology - UW System Funds to be used to expand Human Services and Social Work programs	Planned	186,973	186,973	186,973	186,973	FY22
18	Marketing and Enrollment - UW System funds for recruitment/marketing	Planned	120,337	120,337	120,337	120,337	FY22
19	Marketing and Enrollment - UW System funding to support branch campus recruitment	Planned	118,891	118,891	118,891	118,891	FY22
20	Student Affairs - Diversity and College Access - Summer Bridge Program	Planned	99,913	99,913	99,913	99,913	FY22
21	College of Letters and Sciences - Dean's Office -Capital improvements	Planned	60,000	60,000	60,000	60,000	FY22
22	University-Wide - Collaborative Online Associate of Arts and Sciences Degree FY22 costs	Planned	31,099	31,099	31,099	31,099	FY22
23	University College - University College - At risk student support program for branch campuses	Planned	30,000	30,000	30,000	30,000	FY22
24	Academic Affairs - Continuing Education - Balance of collaborative degree operations for marketing and other designated program expenses	Planned	29,351	29,351	29,351	29,351	FY22
25	University College - Library - Microfilm machines	Planned	23,150	23,150	23,150	23,150	FY22
26	Academic Affairs - Enrollment Management - Balance of UW System funding to aid with branch campus student recruitment efforts; funds committed for SBE and Social Work scholarships to promote programs and incentivize enrollment	Planned	21,129	21,129	21,129	21,129	FY22

UW-Stevens Point FY 2021 Program Revenue Balance

Tuition

27	College of Letters and Sciences - CNMT - UW System Innovation Grant expenses	Planned	19,289	19,289	19,289	19,289	FY22
28	College of Letters and Sciences - Faculty start-up funds	Planned	19,031	19,031	19,031	19,031	FY22
29	College of Letters and Sciences - Biology - University Personnel Development Committee grant expenses	Planned	4,190	4,190	4,190	4,190	FY22
30	College of Letters and Sciences - Chemistry - University Personnel Development Committee grant expenses	Planned	2,352	2,352	2,352	2,352	FY22
31	Academic Affairs - Continuing Education - Travel expenses for recruitment at NWI Conference in July 2021	Planned	2,000	2,000	2,000	2,000	FY22
32	Marketing and Enrollment - Financial Aid - Ben Lawton Minority Grant	Planned	1,513	1,513	1,513	1,513	FY22
33	Marketing and Enrollment - Financial Aid - Tuition Assistance Grant	Planned	1,122	1,122	1,122	1,122	FY22
34	University College - Office of Student Creative Activity and Research - Student research expenses	Planned	201	201	201	201	FY22

Total 12,320,572
Planned 9,024,704
Obligated 3,295,868

Designated Funds

Major Balance Grouping		FY21 Designated Balance
1	University-Wide - Pointer Partnership differential tuition support	553,518

Reserves

Major Balance Grouping		FY21 Reserves Balance
1	College of Professional Studies - Cost Recovery Programs - Held for unforeseen needs such as program discontinuations low enrollments, and program growth	525,922
2	University-Wide - Reserve held for fluctuations in campus utility costs	466,800
Total		992,722

UW-Stevens Point FY 2021 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 2,503,896
Planned	14,386,921
Designated	387,473
Reserves	1,130,747
Undocumented	1,296,095
Total	<u>\$ 19,705,132</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	Carpeting projects in the Dreyfus University Center	Obligated	48,421	48,421	48,421	48,421	FY22
2	Purchase of training and software programs	Obligated	20,900	20,900	20,900	20,900	FY22
3	Purchase of Maxient software (renewal)	Obligated	6,295	6,295	6,295	6,295	FY22
4	Student Affairs - Fiscal Year 2022 Debt Service	Obligated	2,113,515	6,035,741	6,035,741	6,035,741	FY22
5	Campus Activity & Student Engagement - Programming contracts	Obligated	26,530	26,530	26,530	26,530	FY22
6	Student Affairs - Child Care - Playground shade structure	Obligated	26,611	26,611	26,611	26,611	FY22
7	Student Affairs - Health Services - Laptop computer	Obligated	1,516	1,516	1,516	1,516	FY22
8	Business Affairs - Facility Services - Replacement vehicle	Obligated	15,000	15,000	15,000	15,000	FY22
9	Business Affairs - Parking - FY22 annual debt service cost	Obligated	200,848	200,848	200,848	200,848	FY22
10	Wausau - Remote training for modem work	Obligated	500	500	500	500	FY22
11	Wausau - Student activity and athletic purchases	Obligated	3,641	3,641	3,641	3,641	FY22
12	University College - Office of International Education - National Student Exchange membership fee and postal charges	Obligated	954	954	954	954	FY22
13	College of Professional Studies - Student deposits that will be applied to tuition billing upon admission completion	Obligated	9,400	3,200	3,200	3,200	FY22

UW-Stevens Point FY 2021 Program Revenue Balances

Auxiliary Operations

14	College of Professional Studies - School of Health Sciences and Wellness - Communicative Disorders - Summer & fall contracts, Audiology annual student stipends	Obligated	25,500	25,500	25,500	25,500	FY22
15	College of Professional Studies - School Health Sciences & Wellness - Professional Education - Student supplies & training materials	Obligated	4,265	4,265	4,265	4,265	FY22
16	University-Wide - FY22 and FY23 Common Systems support	Planned	2,008,900	2,008,900	1,358,900	2,008,900	FY22-FY23
17	University-Wide - Student emergency grants needed due to COVID-19 once federal aid is spent	Planned	183,915	183,915	183,915	183,915	FY22
18	University-Wide - Convert faculty workstations to laptops	Planned	385,000	385,000	385,000	385,000	FY22
19	University-Wide - Upcoming demolition of Student Services building after Albertson Hall project	Planned	1,165,000	1,165,000	0	1,165,000	FY25-FY26
20	University-Wide - Furnishings replacement in the University Center & Res Halls; structural, equipment, and landscaping improvements	Planned	504,000	504,000	300,000	504,000	FY22-FY23
21	University-Wide - Classroom technology upgrades for on-campus & distance learning; provide external support for technology needs	Planned	2,100,000	2,100,000	1,474,000	2,100,000	FY22-FY23
22	Student Affairs - Dean of Students - New unbudgeted position	Planned	14,850	14,850	14,850	14,850	FY22
23	Student Affairs - Student Government Association - Solar panels at Central Wisconsin Environmental Station	Planned	45,700	45,700	45,700	45,700	FY22
24	Student Affairs - Student Government Association - Student Health and Wellness Center Project	Planned	6,551,046	12,082,438	0	12,082,438	FY25
25	Student Affairs - Text Rental - Textbook purchases and Management Fees	Planned	586,437	586,437	586,437	586,437	FY22
26	Student Affairs - Campus Activity & Student Engagement - Additional student engagement programming	Planned	96,045	96,045	96,045	96,045	FY22
27	Student Affairs - Campus Activity & Student Engagement - Carnival, additional programming for Welcome Week, Family Day programming and 2nd Student Engagement Fair	Planned	22,125	22,125	22,125	22,125	FY22
28	Student Affairs - Campus Activity & Student Engagement - Unbudgeted Fraternity & Sorority Life Coordinator position	Planned	24,000	24,000	24,000	24,000	FY22
29	Student Affairs - Campus Activity & Student Engagement - Brewhaus billiard table repair	Planned	4,500	4,500	4,500	4,500	FY22
30	Student Affairs - Campus Activity & Student Engagement - Chancellor's Leadership & Albertson Award Support	Planned	7,000	7,000	7,000	7,000	FY22
31	Student Affairs - Campus Activity & Student Engagement - Student Organization and Advisor training	Planned	10,206	10,206	10,206	10,206	FY22

UW-Stevens Point FY 2021 Program Revenue Balances

Auxiliary Operations

32	Student Affairs - Campus Activity & Student Engagement - Promotional campaign for student involvement using UW-Stevens Point Involvement Network and promotional items	Planned	8,000	8,000	8,000	8,000	FY22
33	Student Affairs - Child Care - Unbudgeted positions	Planned	95,584	95,584	95,854	95,584	FY22
34	Student Affairs - Child Care - Unbudgeted meal program	Planned	53,444	53,444	53,444	53,444	FY22
35	Student Affairs - Health Services - Fiscal Year 2022 "net loss" that will covered by Fiscal Year 2021 carryover balances	Planned	22,592	22,592	22,592	22,592	FY22
36	Student Affairs - Health Services - Technology upgrade project and clinical equipment purchases	Planned	45,525	45,525	45,525	45,525	FY22
37	Student Affairs - Health Services - Window blinds	Planned	1,530	1,530	1,530	1,530	FY22
38	Business Affairs - Facility Services - Replacement Grounds/Recycling truck and replacement of maintenance vehicle	Planned	61,939	61,939	12,000	61,939	FY22-FY23
39	Business Affairs - Financial Operations - Perkins loan program administration	Planned	163,500	163,500	25,500	163,500	FY22-FY24
40	Business Affairs - Parking - License Plate Recognition set up, year 1 cost, Eticketbook subscription & vehicle integration	Planned	53,694	53,694	53,694	53,694	FY22
41	Wausau - Two vehicle replacements for the campus fleet	Planned	51,355	56,680	28,340	56,680	FY22 - FY25
42	Wausau - Athletic equipment and facility improvement project	Planned	9,700	9,700	9,700	9,700	FY22
43	Marshfield - Drama and Music Productions coverage of FY 2022 "net loss"	Planned	10,463	10,463	10,463	10,463	FY22
44	University College - Office of International Education - coverage of FY 2022 "net loss"	Planned	27,244	27,244	27,244	27,244	FY22
45	University College - Office of International Education - Unbudgeted position 0.75 FTE	Planned	43,344	43,344	43,444	43,344	FY22
46	College of Professional Studies - School of Health Sciences and Wellness -Communicative Disorders - Equipment repairs	Planned	6,055	6,055	6,055	6,055	FY22
47	College of Professional Studies - School of Health Sciences and Wellness - purchase course supplies for HPW 102	Planned	2,025	2,025	2,025	2,025	FY22
48	College of Natural Resources - Watershed Center- Inductively coupled plasma - optical emission spectrometry for Drinking Water Education Programs Water Analysis	Planned	22,203	130,000	0	130,000	FY23-FY25

Total 16,890,817
Obligated 2,503,896
Planned 14,386,921

UW-Stevens Point FY 2021 Program Revenue Balances

Auxiliary Operations

Designated Funds

	Division	FY21 Balance
1	University-Wide - Auxiliary-related capital needs	387,473

Reserve Funds

	Division	FY21 Balance
1	Student Affairs - Counseling - Unplanned additional clinical hours, emergencies, unforeseen circumstances	41,887
2	Student Affairs - Dean of Students - Unexpected declines and fluctuations to revenue, emergencies, or unforeseen	33,909
3	Student Affairs - Child Care - Unexpected declines and fluctuations to revenue, emergencies, or unforeseen	80,000
4	Student Affairs - Student Affairs Office - Auxiliary utility projects	30,074
5	Student Affairs - Text Rental - Unexpected fluctuations in the cost to run the Text Rental program	231,731
6	Business Affairs - Unexpected declines/fluctuations in enrollment resulting in a reduction of revenue that covers	100,000
7	Wausau - For unexpected declines and fluctuations to revenue, emergencies, or unforeseen circumstances	89,827
8	Marshfield - For unexpected declines and fluctuations to revenue, emergencies, or unforeseen circumstances	128,023
9	University College - Center for Inclusive Teaching and Learning - Cover salaries in case of reduced revenue/online	225,353
10	University College - Office of International Education - Cover salaries in case of reduced revenue	60,049
11	University College - Office of International Education - Study Abroad Program Operations Reserve	68,847
12	Information Technology - Support for network communication infrastructure	41,047
Total		1,130,747

Negative Divisional Balances

	Division	FY21 Balance
1	Marketing & Enrollment Mgmt	81,076
2	College of Letters and Science	10,264
Total		91,340

UW-Stevens Point FY 2021 Program Revenue Balances

General Operations

Report on General Operations Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 308,055
Planned	1,678,014
Designated	4,393,860
Reserves	1,363,634
Undocumented	—
Total	<u>\$ 7,743,563</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	College of Natural Resources - Coop Fish - Open blanket order for genetic analyses with University of Wisconsin Madison Biotechnology Center	Obligated	75,000	75,000	75,000	75,000	FY22
2	Business Affairs - Police - Computer Aided Dispatch and Records System and Services software	Obligated	64,638	64,638	42,507	64,638	FY22-FY25
3	College of Natural Resources - DEAN - Forestry Education and Development Initiative Summer contracts	Obligated	60,057	60,057	60,057	60,057	FY22
4	Student Affairs - Counseling - UW System Placement testing additional charges	Obligated	53,296	53,296	53,296	53,296	FY22
5	Academic Affairs - Registrar - Curriculum software installation and annual fees for FY22	Obligated	27,147	27,147	27,147	27,147	FY22
6	Marketing and Enrollment - Equipment rental, supplies, catering services, security, and other support costs for Spring '21 Commencement	Obligated	16,367	16,367	16,367	16,367	FY22
7	College of Natural Resources - Coop Fish - 10% salary and fringe for Molecular Conservation Genetics Laboratory Manager	Obligated	7,650	7,650	7,650	7,650	FY22
8	Marshfield - Cell Booster Towers	Obligated	3,900	3,900	3,900	3,900	FY22
9	University-Wide - Commencement Costs	Planned	360,169	360,169	154,375	360,169	FY22-FY24
10	University-Wide - Aquaponics greenhouse project	Planned	133,536	133,536	0	133,536	FY23-FY26

UW-Stevens Point FY 2021 Program Revenue Balances

General Operations

11	College of Natural Resources - Watershed Center and Outreach/ Water and Environmental Analysis Laboratory - Laboratory renovation and equipment replacement	Planned	123,183	313,400	123,183	313,400	FY22-FY25
12	University-Wide - To fund accumulated vacation cash payouts upon movement, retirement, or termination of employment	Planned	121,504	121,504	121,504	121,504	FY22
13	University-Wide - Institutional portion of the CBORD electronic door access project	Planned	115,000	115,000	115,000	115,000	FY22
14	College of Natural Resources - Schmeeckle - Fiscal Year 2022 "net loss" that will covered by Fiscal Year 2021 carryover balances	Planned	104,822	104,822	104,822	104,822	FY22
15	Business Affairs - Police - Replacement squad vehicle and side by side vehicle	Planned	81,552	81,552	81,552	81,552	FY22
16	College of Natural Resources - Maintenance, operational, and replacement costs of vehicles	Planned	66,570	105,000	0	105,000	FY24
17	Student Affairs - Counseling - Fiscal Year 2022 "net loss" that will covered by Fiscal Year 2021 carryover balances	Planned	65,634	65,634	65,634	65,634	FY22
18	Chancellor - UW System Student Initiatives	Planned	50,000	50,000	50,000	50,000	FY22
19	Business Affairs - Police - Body & squad cameras	Planned	48,550	48,550	9,710	48,550	FY22-FY26
20	Business Affairs - Financial Operations - Student Scholarships	Planned	45,500	45,500	45,500	45,500	FY22
21	Funding received from US Bank to provide financial awareness activities to students	Planned	41,634	41,634	20,000	41,634	FY22-FY24
22	College of Natural Resources - DEAN - Forestry Education and Development Fiscal Year 2022 "net loss" that will covered by Fiscal Year 2021 carryover balances	Planned	39,963	39,963	39,963	39,963	FY22
23	College of Natural Resources - Coop Fish - Truck to replace 2008 GMC (fleet number 7252).	Planned	28,450	33,450	0	33,450	FY25
24	College of Natural Resources - Extension Lakes - Revenue from Lakes events and workshops for eventual replacement of the 2009 Lakes Vehicle	Planned	26,168	30,000	0	30,000	FY23-FY24
25	Student Affairs - Child Care - Kitchen upgrade project	Planned	26,000	26,000	26,000	26,000	FY22
26	College of Natural Resources - Natural Resources - Groundwater Model Project student salaries and purchase of casing	Planned	25,200	25,200	25,200	25,200	FY22
27	College of Natural Resources - Coop Fish - Students hired to run samples contracted for the Aquatic Biomonitoring Laboratory	Planned	24,141	24,498	24,498	24,498	FY22
28	College of Natural Resources - Central Wisconsin Environmental Station - Unbudgeted Facility Manager Position	Planned	20,547	58,599	58,699	58,699	FY22

UW-Stevens Point FY 2021 Program Revenue Balances

General Operations

29	College of Natural Resources - Longterm planning for maintenance, operational, and replacement costs of copiers.	Planned	19,288	24,000	24,000	24,000	FY22
30	Business Affairs - Police - Implementation of Student Service Officers - Radios	Planned	17,868	17,848	17,867	17,868	FY22
31	Wausau - Unbudgeted Academic Technology Specialist position	Planned	17,497	29,370	29,370	29,370	FY22
32	College of Letters and Science - English - Capital improvements	Planned	13,485	13,485	13,485	13,485	FY22
33	Student Affairs - Campus Activity & Student Engagement - Student Employment Program: Job Fairs, Quest, and computer hardware	Planned	10,000	10,000	10,000	10,000	FY22
34	Student Affairs - Campus Activity & Student Engagement - Work Study promotion to off-campus employers	Planned	6,219	6,219	6,219	6,219	FY22
35	Student Affairs - Campus Activity & Student Engagement - Re-hiring of students let go due to COVID	Planned	6,000	6,000	6,000	6,000	FY22
36	College of Natural Resources - Paper Science and Chemical Engineering - Laboratory equipment purchase and repair needs	Planned	5,819	10,922	0	10,922	FY23
37	College of Natural Resources - Paper Science and Chemical Engineering - Three-year contract for ChemCAD software	Planned	5,400	5,400	1,800	5,400	FY22-FY24
38	Wausau - Union seating and lamp replacement	Planned	5,209	5,209	5,209	5,209	FY22
39	Business Affairs - Police - Implementation of Student Service Officers - Uniforms	Planned	5,000	5,000	5,000	5,000	FY22
40	College of Natural Resources - Wisconsin Center for Environmental Education - Planned remodel of Daniel O. Trainer Natural Resources Building rooms 440 and 440A	Planned	5,000	5,000	0	5,000	FY23
41	College of Professional Studies - School of Business and Economics - Professional Outreach-Corporate Partners and special events	Planned	4,695	4,695	4,695	4,695	FY22
42	Student Affairs - Campus Activity & Student Engagement - Student Employment Program: promotional materials	Planned	4,000	4,000	4,000	4,000	FY22
43	Student Affairs - Computer replacements for Testing Services	Planned	2,829	2,829	2,829	2,829	FY22
44	Marshfield - University Staff Temporary Employee to cover box office	Planned	1,132	1,132	1,132	1,132	FY22
45	Marketing and Enrollment - Gift Cards from Barnes and Noble University Store for marketing shoots	Planned	450	450	450	450	FY22

Total	1,986,069
Obligated	308,055
Planned	1,678,014

UW-Stevens Point FY 2021 Program Revenue Balances

General Operations

Designated Funds

	Major Balance Grouping	FY21 Designated Balance
1	University-Wide - Institutional student loan program that will begin sometime in FY23	2,410,136
2	University-Wide - Revenue from interest earnings and paid emergency leave reimbursement for: Unforeseen departmental needs	481,467
3	Marketing and Enrollment - Revenue from New Student and Degree Completion fees, Program Assessment, Licensing revenue from UWSP trademark logos and external institutions to be used for new student orientation and commencement expenses, university events, marketing initiatives and financial aid.	404,074
4	College of Natural Resources - Revenue from laboratory services, sales, workshops, programming and registration fees for supplies, repairs and updates, maintenance, programs and events, contracted services, lab equipment, space rental, capital equipment replacement, and unforeseen departmental needs.	328,607
5	College of Letters and Science - Revenue from Developmental Math and English, Special events, lab manuals and breakage fines and operating revenue from planetarium to be used for program support and new program development and to fund student activities, guest speakers and events.	287,998
6	Student Affairs - Revenue from Wisconsin Department of Children and Families, camps, fundraisers, vending machine commissions, conduct fees and programming for unforeseen departmental needs, athletic expenses, and WI YoungStar	187,012
7	Chancellor - Revenue from interest earnings for: Campus and student programming and strategic needs	109,430
8	Academic Affairs - Revenue from transcript fees, degree verification fees, and federal certification reimbursement to be used for annual software fees, purchase of office furniture and support to veterans	90,244
9	College of Professional Studies - Revenue from special events, corporate partners, vending income, and programs for student activities, guest speakers, events, conference registration and program support.	52,245
10	Information Technology - Revenue generated from tech fees, used for unforeseen department needs	20,396
11	University College - Revenue from tutoring services for: Tutoring-Learning Center operations	8,195
12	Wausau - Revenue from registration and membership fees for: summer athletics clubs and clinics expenses	7,565
13	Marshfield - Revenue from ticket sales for: box office expenses (student wages, equipment, and supplies)	6,491
Total		4,393,860

UW-Stevens Point FY 2021 Program Revenue Balances

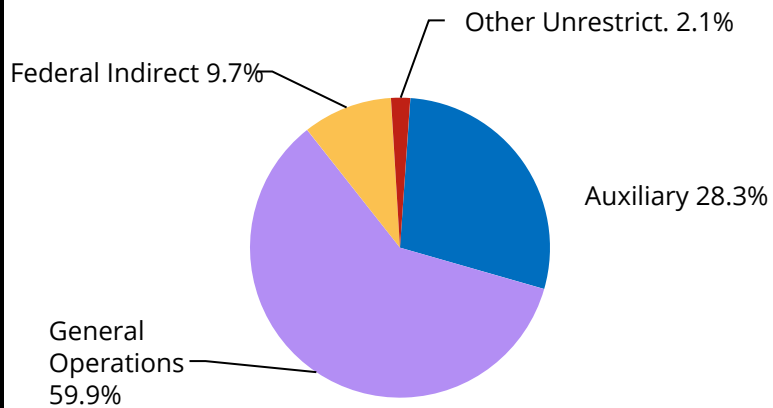
General Operations

Reserves

	Major Balance Grouping	FY21 Reserves Balance
1	University-Wide - For any campus financial emergencies or opportunities that arise	291,438
2	Student Affairs - Counseling - Unexpected declines and fluctuations to revenue, emergencies, or unforeseen circumstances	9,931
3	Student Affairs - Dean of Students - Unexpected declines and fluctuations to revenue, emergencies, or unforeseen circumstances	9,692
4	Business Affairs - Facilities repair/replacement; capital equipment repair/replacement; campus emergencies	184,075
5	Wausau - Unexpected repairs and expenses	11,763
6	Marshfield - Unexpected repairs and expenses	19,038
7	University College - Unexpected expenses that arise due to relocation of units during Albertson Hall construction	48,541
8	University College - Tutoring-Learning Center - Cover student wages in case of declines and fluctuations to revenue	28,620
9	Information Technology - Technology operations and emergency replacement of equipment	140,967
10	College of Professional Studies - Professional development and new program development	60,631
11	College of Natural Resources - Coop Fish - Contingency funds for Coop Fish staff in case of decline of extramural funding	155,355
12	College of Natural Resources - Schmeeckle - Unanticipated emergency building/trail maintenance; unexpected reduction in funding sources	66,169
13	College of Natural Resources - Wisconsin Center for Environmental Education - Fund 4 months salary in case of loss of K-12 Energy Education Program grant funding, 4 months salary in case of loss of K-12 Forestry Education Program grant funding, and 4 months travel and supplies in case of loss of grant funding	252,414
14	College of Natural Resources - Wisconsin Center for Environmental Education - Fund 1 year salary/fringe in the case of lost funding.	85,000
	Total	1,363,634

UW-Stout FY 2021 Program Revenue Balances

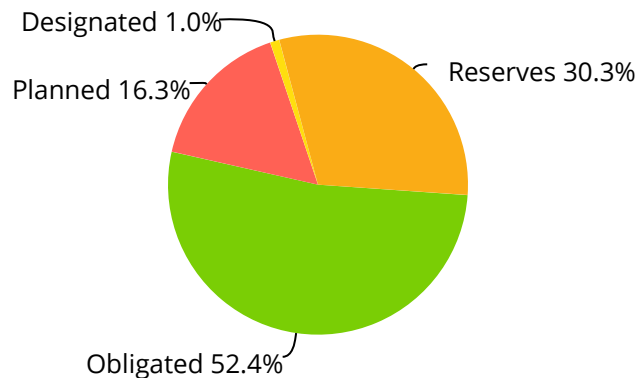
PR Balances by Category**



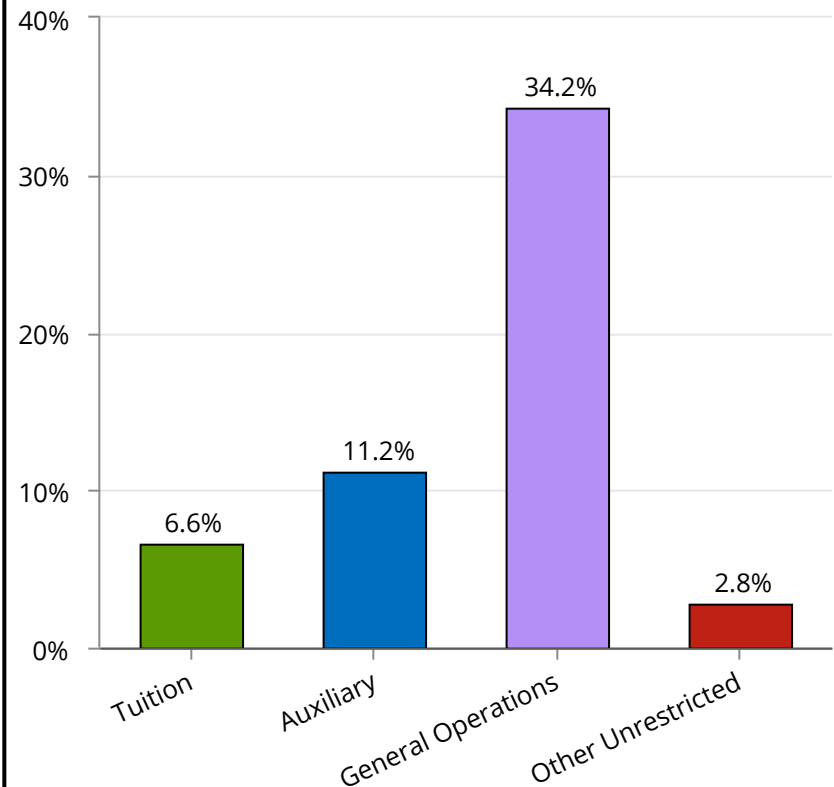
PR Balances Highlights

- A detailed spending plan is only required on general operations; other fund types do not exceed the 12% reporting threshold.
- 67% of total unrestricted balances is categorized as either obligated or planned.

PR Balances by Commitment Level



Balance as a Percentage of Expenditures**



** Per Regent Policy Document 21-6, balances by category and as a percentage of expenditures are calculated prior to removing negative division-level balances.

UW-Stout FY 2021 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Obligated	\$ 52,096	\$ 7,003,336	\$ 4,162,892	\$ —	\$ 2,000	\$ 11,220,324
Planned	1,328,831	668,455	1,121,971	—	367,338	3,486,595
Designated	—	—	—	214,201	—	214,201
Reserves	4,249,950	1,305,703	903,983	—	19,347	6,478,983
Undocumented (Discretionary)	—	—	—	—	609,107	609,107
Subtotal	5,630,877	8,977,494	6,188,846	214,201	997,792	22,009,210
Negative Divisional Balances*	*	(6,050,266)	*	*	*	(6,050,266)
Total	\$ 5,630,877	\$ 2,927,228	\$ 6,188,846	\$ 214,201	\$ 997,792	\$ 15,958,944

*Per Regent Policy Document 21-6, negative divisional balances are reflected for auxiliary operations only.

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Total PR Appropriation Balances						
FY2019-20	\$ (133,181)	\$ 5,116,847	\$ 4,576,454	\$ 154,057	\$ 549,859	\$ 10,264,036
FY2020-21	5,630,877	2,927,228	6,188,846	214,201	997,792	15,958,944
Change	5,764,058	(2,189,619)	1,612,392	60,144	447,933	5,694,908
	(4,328.0)%	(42.8)%	35.2%	39.0%	81.5%	55.5%
Total Expenditures						
FY2019-20	\$ 92,027,247	\$ 34,412,513	\$ 20,686,059	\$ 7,292,398	\$ 330,961	\$ 154,749,178
FY2020-21	84,999,001	26,114,068	18,079,510	7,604,205	386,937	137,183,721
Change	(7,028,246)	(8,298,445)	(2,606,549)	311,807	55,976	(17,565,457)
Balances as a Percentage of Expenditures						
FY2019-20	(0.1)%	14.9%	22.1%	2.1%	#	
FY2020-21	6.6%	11.2%	34.2%	2.8%	#	

** Per Regent Policy Document 21-6, balances as a percentage of expenditures are calculated prior to removing negative division-level balances.

Per Regent Policy Document 21-6, Federal Indirect balances do not require a spending plan

UW-Stout FY 2021 Program Revenue Balances

General Operations

Report on General Operations Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 4,162,892
Planned	1,121,971
Designated	—
Reserves	903,983
Undocumented	—
Total	<u>\$ 6,188,846</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	Open Purchase Orders	Obligated	4,162,892	4,162,892	4,162,892	4,162,892	FY22
2	Marketing Support Plan	Planned	913,467	913,467	913,467	913,467	FY22
3	Enrollment Staff (Transfer/MN Recruiter) (2 FTE)	Planned	104,999	104,999	104,999	104,999	FY22
4	Environmental Sustainability Dept and Plan	Planned	103,505	103,505	103,505	103,505	FY22

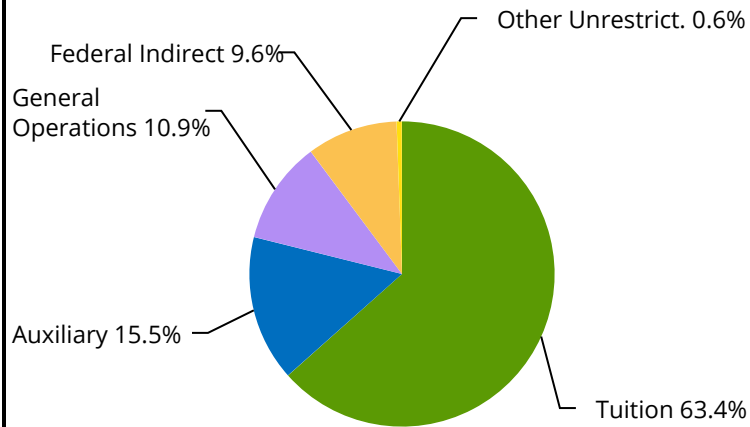
Total	5,284,863
Obligated	4,162,892
Planned	1,121,971

Reserve Funds

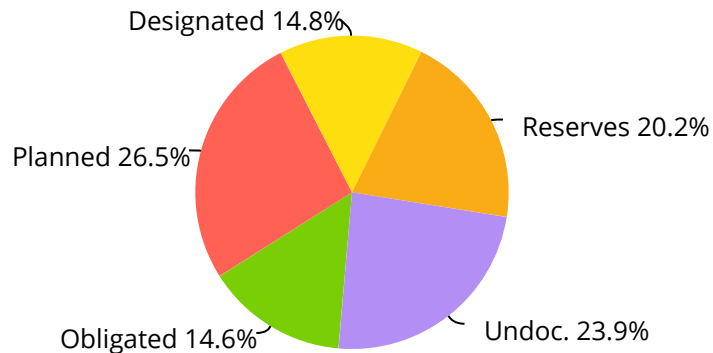
Division	FY21 Balance
1 Reserves per UW-Stout Policy	903,983

UW-Superior FY 2021 Program Revenue Balances

PR Balances by Category**



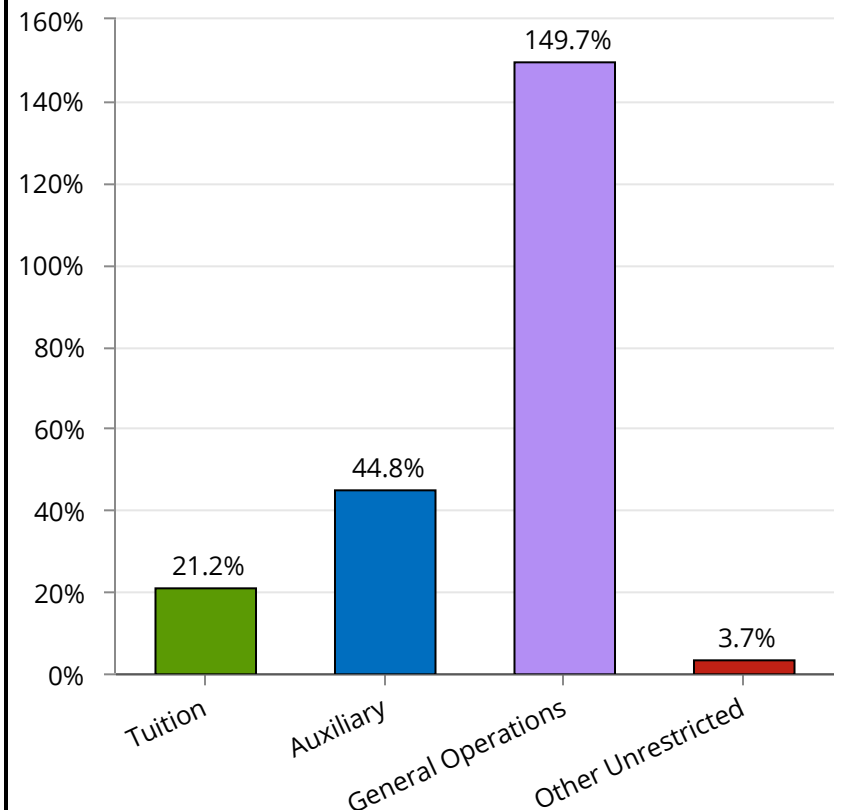
PR Balances by Commitment Level



PR Balances Highlights

- UW-Superior is required to report on tuition, auxiliary operations and general operations, as they exceed the 12% threshold.
- 41% of total unrestricted balances is reported as obligated or planned.

Balance as a Percentage of Expenditures**



** Per Regent Policy Document 21-6, balances by category and as a percentage of expenditures are calculated prior to removing negative division-level balances.

UW-Superior FY 2021 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Obligated	\$ 873,116	\$ 498,127	\$ 331,485	\$ 8,200	\$ 99,189	\$ 1,810,117
Planned	2,565,935	92,899	307,031	36,580	269,079	3,271,524
Designated	215,100	1,236,064	378,749	2,038	—	1,831,951
Reserves	2,500,000	—	—	—	—	2,500,000
Undocumented (Discretionary)	1,654,872	132,237	324,231	22,886	816,799	2,951,025
Subtotal	7,809,023	1,959,327	1,341,496	69,704	1,185,067	12,364,617
Negative Divisional Balances*	*	(55,837)	*	*	*	(55,837)
Total	\$ 7,809,023	\$ 1,903,490	\$ 1,341,496	\$ 69,704	\$ 1,185,067	\$ 12,308,780

*Per Regent Policy Document 21-6, negative divisional balances are reflected for auxiliary operations only.

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Total PR Appropriation Balances						
FY2019-20	\$ 4,873,078	\$ 1,606,967	\$ 975,742	\$ 151,054	\$ 968,515	\$ 8,575,356
FY2020-21	7,809,023	1,903,490	1,341,496	69,704	1,185,067	12,308,780
Change	2,935,945	296,523	365,754	(81,350)	216,552	3,733,424
	60.2%	18.5%	37.5%	(53.9)%	22.4%	43.5%
Total Expenditures						
FY2019-20	\$ 36,531,861	\$ 5,432,311	\$ 1,590,603	\$ 2,449,833	\$ 304,717	\$ 46,309,325
FY2020-21	36,841,263	4,245,606	895,840	1,905,212	320,454	44,208,375
Change	309,402	(1,186,705)	(694,763)	(544,621)	15,737	(2,100,950)
Balances as a Percentage of Expenditures						
FY2019-20	13.3%	29.6%	61.3%	6.2%	#	
FY2020-21	21.2%	44.8%	149.7%	3.7%	#	

** Per Regent Policy Document 21-6, balances as a percentage of expenditures are calculated prior to removing negative division-level balances.

Per Regent Policy Document 21-6, Federal Indirect balances do not require a spending plan

UW-Superior FY 2021 Program Revenue Balances

Tuition

Report on Tuition Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 873,116
Planned	2,565,935
Designated	215,100
Reserves	2,500,000
Undocumented	1,654,872
Total	<u>\$ 7,809,023</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	Encumbrances	Obligated	99,106	99,106	99,106	99,106	FY22
2	New Faculty computer equipment	Obligated	13,050	13,050	13,050	13,050	FY22
3	Service and teaching contracts	Obligated	573,074	573,074	573,074	573,074	FY22
4	Board of Regents Award and Fresh Water Collaborative Track 2 Award	Obligated	41,213	41,213	41,213	41,213	FY22
5	Dean of Academic Affairs support new faculty professional development	Obligated	25,000	25,000	12,500	25,000	FY22
6	Center for Continuing Education service and teaching contracts	Obligated	110,173	110,173	110,173	110,173	FY22
7	Center for Continuing Education Retreat contract	Obligated	11,500	11,500	11,500	11,500	FY22
8	Provost support Homegrown Mentorship program, LINK Center, Center for Learning, Innovation and Collaboration and Social Work Accreditation	Planned	323,451	323,451	193,451	323,451	FY22-FY23
9	Dean of Academic Affairs support Jumpstart and Homegrown Mentorship	Planned	92,622	92,622	92,622	92,622	FY22
10	Center for Continuing Education programming and development	Planned	375,274	375,274	375,274	375,274	FY22
11	Unmet budget reduction	Planned	396,517	396,517	396,517	396,517	FY22

UW-Superior FY 2021 Program Revenue Balances

Tuition

12	Disabilities support services for students and HLC accreditation	Planned	48,325	48,325	48,325	48,325	FY22
13	Student Success Grant	Planned	766,950	766,950	766,950	766,950	FY22
14	EDI Plan	Planned	37,340	37,340	37,340	37,340	FY22
15	Tech Services - hardware replacements	Planned	147,136	147,136	147,136	147,136	FY22
16	Environmental Health & Safety - safety rigging HFA	Planned	10,000	10,000	10,000	10,000	FY22
17	Common Systems - excess of base budget	Planned	272,308	272,308	272,308	272,308	FY22
18	JDH Library CLIC intensive professional devel day	Planned	11,340	11,340	11,340	11,340	FY22
19	Differential Tuition	Planned	84,672	84,672	84,672	84,672	FY22

Total 3,439,051
Obligated 873,116
Planned 2,565,935

Designated Funds

	Major Balance Grouping	FY21 Designated Balance
1	Differential Tuition	215,100

Reserves

	Major Balance Grouping	FY21 Reserves Balance
1	Tuition Reserve	2,500,000

UW-Superior FY 2021 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 498,127
Planned	92,899
Designated	1,236,064
Reserves	—
Undocumented	132,237
Total	<u>\$ 1,959,327</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	Debt service - 05L1D SUP Rothwell Student Center	Obligated	60,225	1,010,066	1,010,066	1,010,066	FY22
2	Debt service - 11C1O SUP Ross/Hawkes Hall Renovate	Obligated	160,306	672,316	672,316	672,316	FY22
3	Debt service - 04G4A SUP Wessman Locker Room Addition	Obligated	53,810	54,552	54,552	54,552	FY22
4	Debt service - 99J3R SUP Gates Phy ED	Obligated	80,284	80,284	80,284	80,284	FY22
5	Debt service - 18I1Q SUP Asphalt & 11C1O SUP HALL Pkg	Obligated	49,793	49,793	49,793	49,793	FY22
6	Encumbrances	Obligated	71,671	71,671	71,671	71,671	FY22
7	Faculty service and other contracts	Obligated	22,039	22,039	22,039	22,039	FY22
8	Tech Services hardware purchases	Planned	7,850	7,850	7,850	7,850	FY22
9	Finance & HR temporary project help	Planned	15,887	16,500	16,500	16,500	FY22
10	Health & Human Performance fees	Planned	4,531	4,986	4,986	4,986	FY22
11	Music Dept marketing & "F" Tuba purchase	Planned	6,774	6,774	1,774	6,774	FY22-FY23
12	Human Behavior, Justice and Diversity fee reimbursement & supplies	Planned	1,203	1,203	1,203	1,203	FY22
13	Gender Equity & Shooting Range programming	Planned	10,754	10,754	10,754	10,754	FY22

UW-Superior FY 2021 Program Revenue Balances

Auxiliary Operations

14	Student Affairs conferences, memberships, software	Planned	45,900	45,900	45,900	45,900	FY22
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Total	591,027
Obligated	498,128
Planned	92,899

Designated Funds

Major Balance Grouping		FY21 Designated Balance
1	Health Services - segregated fees	387,301
2	Intramurals - segregated fees	174,237
3	Markovich Wellness Center - segregated fees	139,035
4	Student Organizations - seg fees	459,428
5	Special Course Fees	21,936
6	Parking Services - debt for FY23	54,126
Total		1,236,063

Negative Divisional Balances

Division		FY21 Balance
1	Chancellor	55,837

UW-Superior FY 2021 Program Revenue Balances

General Operations

Report on General Operations Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 331,485
Planned	307,031
Designated	378,749
Reserves	—
Undocumented	324,231
Total	<u>\$ 1,341,496</u>

Obligated and Planned Funds

Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1 Encumbrances	Obligated	1,101	1,101	1,101	1,101	FY22
2 Terminal Leave	Obligated	89,523	89,523	—	89,523	FY24
3 New Hire Faculty Development/Startup Funds	Obligated	44,703	44,703	44,703	44,703	FY22
4 Summer faculty service, new faculty orientation and other	Obligated	11,895	11,895	11,895	11,895	FY22
5 Student teaching observations - late contract payments	Obligated	4,534	4,534	4,534	4,534	FY22
6 Digital Marketing Plan	Obligated	173,980	304,910	304,910	304,910	FY22
7 Leadership Superior Retreat fall contract	Obligated	5,750	11,500	11,500	11,500	FY22
8 Placement Testing	Planned	8,600	8,600	8,600	8,600	FY22
9 Career Services - student career events, software and membership	Planned	28,665	34,927	34,927	34,927	FY22
10 Technology Services - Phone System & hardware purchases	Planned	122,292	122,292	122,292	122,292	FY22
11 Natural Sciences Honorlock and Apairy equipment purchases	Planned	6,808	6,808	6,808	6,808	FY22
12 CLIC & Library collection purchases and memberships	Planned	19,359	19,359	19,359	19,359	FY22
13 Health & Human Performance equipment purchase	Planned	19,539	45,262	—	45,262	FY24
14 Human Behavior, Justice and Diversity department conference travel, computer hardware and guest speakers	Planned	9,916	9,916	9,916	9,916	FY22
15 Center for Continuing Education course delivery	Planned	19,074	92,603	92,603	92,603	FY22

UW-Superior FY 2021 Program Revenue Balances

General Operations

16	SBDC Training Program	Planned	2,000	2,000	2,000	2,000	FY22
17	Provost Support for Marketing and Campus Events	Planned	23,805	30,020	30,020	30,020	FY22
18	LINK Center marketing	Planned	500	500	500	500	FY22
19	Distance Learning Marketing	Planned	11,982	11,982	11,982	11,982	FY22
20	Comm Arts conference travel and hardware	Planned	18,000	18,000	18,000	18,000	FY22
21	Educ dept memberships, textbooks & supplies	Planned	16,491	16,491	16,491	16,491	FY22

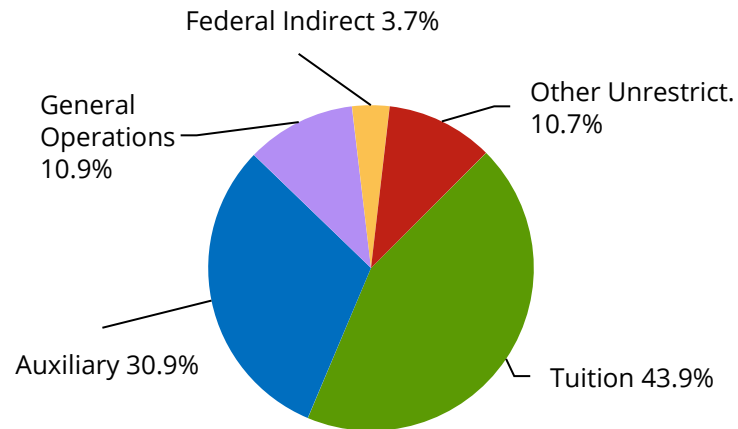
Total	638,517
Obligated	331,486
Planned	307,031

Designated Funds

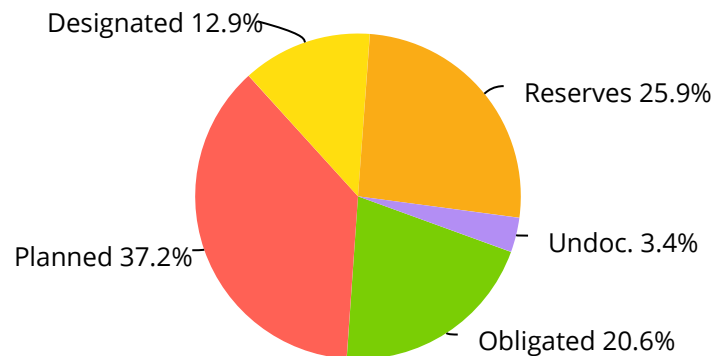
Major Balance Grouping		FY21 Designated Balance
1	Lake Superior Research Institute	68,084
2	Lake Superior National Estuarine Research Reserve	24,845
3	Campus Fees (Graduation, etc.)/Other	260,473
4	Fee for Service Programming/Instruction	9,227
5	Student Organization support	8,857
6	Little Yellowjacket Camp fees	7,263
Total		378,749

UW-Whitewater FY 2021 Program Revenue Balances

PR Balances by Category**



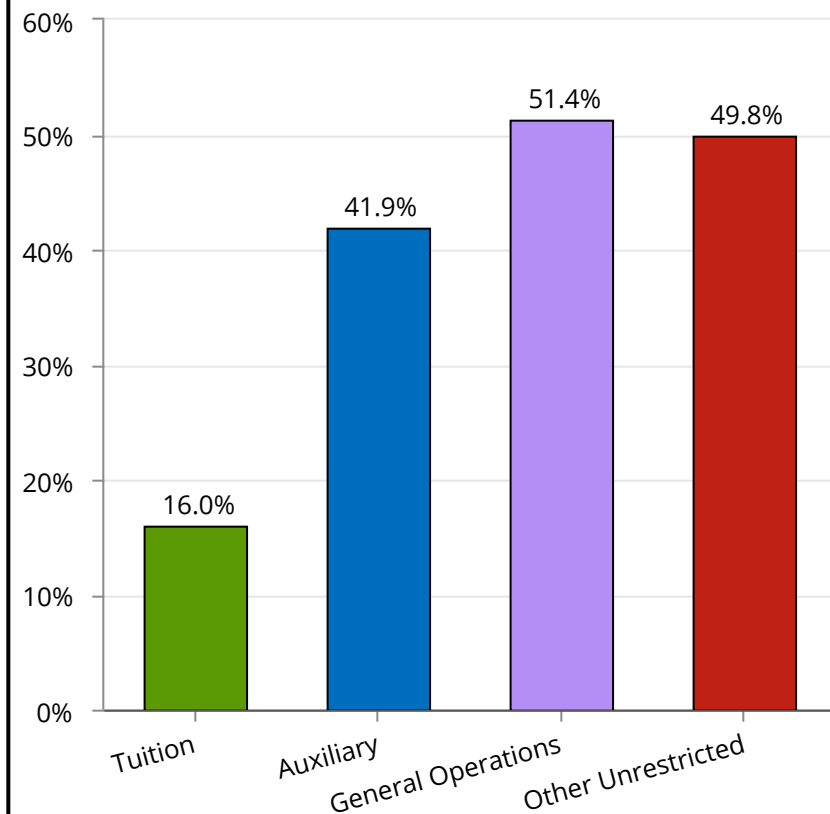
PR Balances by Commitment Level



PR Balances Highlights

- UW-Whitewater is required to report on all categories of unrestricted balances.
- 58% of unrestricted balances is reported as obligated or planned.
- Future debt service and fixed asset/capital purchases account for 36% of unrestricted balances.

Balance as a Percentage of Expenditures**



** Per Regent Policy Document 21-6, balances by category and as a percentage of expenditures are calculated prior to removing negative division-level balances.

UW-Whitewater FY 2021 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Obligated	\$ —	\$ 4,739,506	\$ —	\$ 4,601,620	\$ —	\$ 9,341,126
Planned	9,860,559	2,290,768	4,704,908	—	30,000	16,886,235
Designated	1,061,151	4,800,406	—	—	—	5,861,557
Reserves	8,000,000	3,783,027	—	—	—	11,783,027
Undocumented (Discretionary)	—	—	—	—	1,566,064	1,566,064
Subtotal	18,921,710	15,613,707	4,704,908	4,601,620	1,596,064	45,438,009
Negative Divisional Balances*	*	(2,290,768)	*	*	*	(2,290,768)
Total	\$ 18,921,710	\$ 13,322,939	\$ 4,704,908	\$ 4,601,620	\$ 1,596,064	\$ 43,147,241

*Per Regent Policy Document 21-6, negative divisional balances are reflected for auxiliary operations only.

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Total PR Appropriation Balances						
FY2019-20	\$ 2,908,572	\$ 12,069,625	\$ 3,670,653	\$ 4,707,504	\$ 1,345,692	\$ 24,702,046
FY2020-21	18,921,710	13,322,939	4,704,908	4,601,620	1,596,064	43,147,241
Change	16,013,138	1,253,314	1,034,255	(105,884)	250,372	18,445,195
	550.5%	10.4%	28.2%	(2.2)%	18.6%	74.7%
Total Expenditures						
FY2019-20	\$ 128,828,279	\$ 40,069,753	\$ 13,026,473	\$ 9,588,481	\$ 230,868	\$ 191,743,854
FY2020-21	117,990,015	31,799,632	9,158,153	9,234,734	337,256	168,519,790
Change	(10,838,264)	(8,270,121)	(3,868,320)	(353,747)	106,388	(23,224,064)
Balances as a Percentage of Expenditures						
FY2019-20	2.3%	30.1%	28.2%	49.1%	#	
FY2020-21	16.0%	41.9%	51.4%	49.8%	#	

** Per Regent Policy Document 21-6, balances as a percentage of expenditures are calculated prior to removing negative division-level balances.

Per Regent Policy Document 21-6, Federal Indirect balances do not require a spending plan

UW-Whitewater FY 2021 Program Revenue Balances

Tuition

Report on Tuition Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$	—
Planned		9,860,559
Designated		1,061,151
Reserves		8,000,000
Undocumented		—
Total	\$	<u>18,921,710</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	CoBE - support strategic enrollment initiatives and college resources and infrastructure developed to prepare for the 2023-24 accreditation visit	Planned	4,408,904	4,408,904	2,204,452	4,408,904	FY22-FY23
2	Student Loan Program	Planned	1,187,710	1,187,710	500,000	1,187,710	FY22-FY24
3	Provide support and investment for enrollment initiatives including improved retention and recruitment of students to support stabilization and growth in enrollment	Planned	1,306,324	1,306,324	1,306,324	1,306,324	FY22
4	Scholarship	Planned	400,000	400,000	400,000	400,000	FY22
5	Equipment/Technology upgrades	Planned	477,077	477,077	477,077	477,077	FY22
6	Student Refund balance	Planned	88,272	88,272	88,272	88,272	FY22
7	Cover operating losses expected in FY22	Planned	243,495	243,495	243,495	243,495	FY22
8	To support ongoing operations	Planned	192,596	192,596	192,596	192,596	FY22
9	Course/program/academic development	Planned	379,763	379,763	379,763	379,763	FY22
10	Cover deficits in other funding strings and enrollment marketing efforts	Planned	1,176,417	1,176,417	1,176,417	1,176,417	FY22
Total			9,860,558				

UW-Whitewater FY 2021 Program Revenue Balances

Tuition

Designated Funds

	Major Balance Grouping	FY21 Designated Balance
1	Differential tuition	1,061,151

Reserve Funds

	Major Balance Grouping	FY21 Reserve Balance
1	Reserve	8,000,000

UW-Whitewater FY 2021 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 4,739,506
Planned	2,290,768
Designated	4,800,406
Reserves	3,783,027.11
Undocumented	—
Total	<u>\$ 15,613,707</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	Debt service	Obligated	4,739,506	4,739,506	4,739,506	4,739,506	FY22
2	Capital Projects	Planned	2,290,768	2,290,768	758,000	2,290,768	FY22-FY26
Total			7,030,274				

Designated Funds

	Major Balance Grouping	FY21 Designated Balance
1	Segregated Fees	2,331,513
	Enrollment/Housing Deposits Refundable to Students	2,240,438
	Commencement deposits & activities	228,455
Total		4,800,406

UW-Whitewater FY 2021 Program Revenue Balances

Auxiliary Operations

Reserve Funds

	Major Balance Grouping	FY21 Reserve Balance
1	Reserve	3,783,027

Negative Divisional Balances

	Division	FY21 Balance
1	Misc Student Act	1,802,137
2	Coll of Art and Comm	440,672
3	University Advancement	47,959
	Total	2,290,768

UW-Whitewater FY 2021 Program Revenue Balances

General Operations

Report on General Operations Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ —
Planned	4,704,908
Designated	—
Reserves	—
Undocumented	—
Total	<u>\$ 4,704,908</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	Technology upgrades/purchases	Planned	3,413,970	3,413,970	742,376	3,413,970	FY22-FY26
2	Equipment Purchase	Planned	60,866	60,866	60,866	60,866	FY22
3	Provide support and investment for enrollment initiatives including improved retention and recruitment of students to support stabilization and growth in enrollment	Planned	1,230,071	1,230,071	841,924	1,230,071	FY24
		Total	4,704,907				

UW-Whitewater FY 2021 Program Revenue Balances

Other Unrestricted Operations

Report on Other Unrestricted Balance in Excess of 12% of Fiscal Year Expenditures

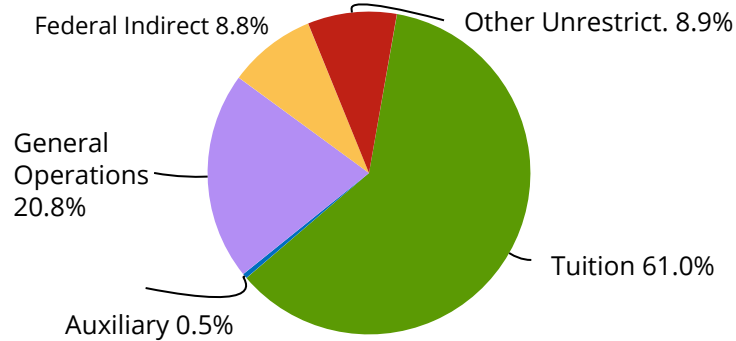
Obligated	\$ 4,601,620
Planned	—
Designated	—
Reserves	—
Undocumented	—
Total	<u>\$ 4,601,620</u>

Obligated and Planned Funds

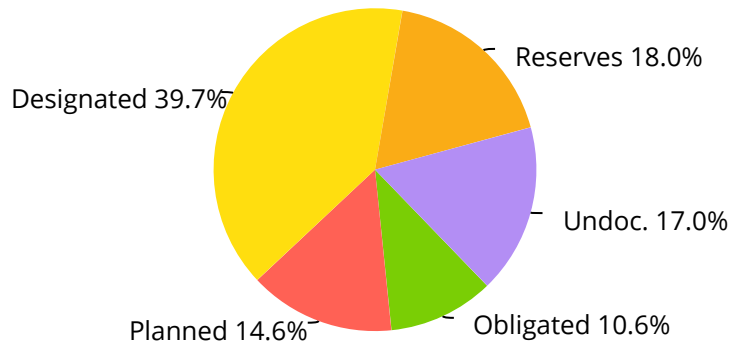
Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1 Debt service	Obligated	4,601,620	4,601,620	4,601,620	4,601,620	FY22

UW Systemwide FY 2021 Program Revenue Balances

PR Balances by Category**



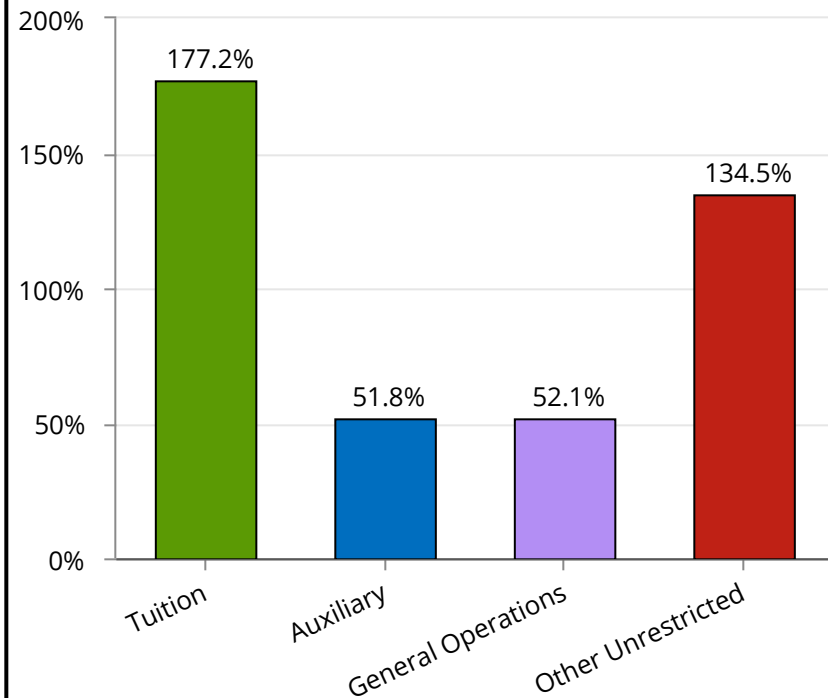
PR Balances by Commitment Level



PR Balances Highlights

- UW Systemwide is required to report on all categories of unrestricted balances.
- Balances within UW Systemwide are intended for the benefit of all UW institutions.
- 25% of unrestricted balances are reported as obligated or planned.

Balance as a Percentage of Expenditures**



** Per Regent Policy Document 21-6, balances by category and as a percentage of expenditures are calculated prior to removing negative division-level balances.

UW Systemwide FY 2021 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Obligated	\$ 1,923,540	\$ —	\$ 7,662,275	\$ 3,211,830	\$ —	\$ 12,797,645
Planned	15,545,482	—	—	2,142,646	—	17,688,128
Designated	35,387,400	160,628	8,548,212	3,700,206	173,112	47,969,558
Reserves	20,000,000	65,091	—	1,730,838	—	21,795,929
Undocumented (Discretionary)	764,123	367,556	8,955,489	—	10,434,556	20,521,724
Subtotal	73,620,545	593,275	25,165,976	10,785,520	10,607,668	120,772,984
Negative Divisional Balances*	*	—	*	*	*	—
Total	\$ 73,620,545	\$ 593,275	\$ 25,165,976	\$ 10,785,520	\$ 10,607,668	\$ 120,772,984

*Per Regent Policy Document 21-6, negative divisional balances are reflected for auxiliary operations only.

	Tuition	Auxiliary	General Operations	Other Unrestricted	Federal Indirect	Total
Total PR Appropriation Balances						
FY2019-20	\$ 62,809,739	\$ 826,468	\$ 14,433,858	\$ 10,441,113	\$ 334,671	\$ 88,845,849
FY2020-21	73,620,545	593,275	25,165,976	10,785,520	10,607,668	120,772,984
Change	10,810,806	(233,193)	10,732,118	344,407	10,272,997	31,927,135
	17.2%	(28.2)%	74.4%	3.3%	3,069.6%	35.9%
Total Expenditures						
FY2019-20	\$ 42,019,622	\$ 1,191,945	\$ 60,048,898	\$ 8,141,866	\$ 922,317	\$ 112,324,648
FY2020-21	41,542,532	1,144,625	48,279,111	8,018,503	5,202,448	104,187,219
Change	(477,090)	(47,320)	(11,769,787)	(123,363)	4,280,131	(8,137,429)
Balances as a Percentage of Expenditures						
FY2019-20	149.5%	69.3%	24.0%	128.2%	#	
FY2020-21	177.2%	51.8%	52.1%	134.5%	#	

** Per Regent Policy Document 21-6, balances as a percentage of expenditures are calculated prior to removing negative division-level balances.

Per Regent Policy Document 21-6, Federal Indirect balances do not require a spending plan

UW Systemwide FY 2021 Program Revenue Balances

Tuition

Report on Tuition Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 1,923,540
Planned	15,545,482
Designated	35,387,400
Reserves	20,000,000
Undocumented	764,123
Total	<u>\$ 73,620,545</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	Outstanding encumbrances	Obligated	409,956	409,956	409,956	409,956	FY22
2	WiSYS Annual Grant Assessment	Obligated	100,000	300,000	100,000	300,000	FY22-FY24
3	WiscAMP STEM Pathways and Research Alliance	Obligated	110,000	330,000	110,000	330,000	FY22-FY24
4	UW System President Search and Screen contract costs	Obligated	214,500	214,500	214,500	214,500	FY22
5	National Academy of Sciences - Sexual Harrassment Training	Obligated	25,000	25,000	25,000	25,000	FY22
6	SW Continuity of Operations Planing Services Contract with UW-	Obligated	364,000	364,000	364,000	364,000	FY22
7	Procurement Automation Project Support (P2P)	Obligated	700,084	700,084	700,084	700,084	FY22
8	Title and Total Compensation Project - Systemwide Support	Planned	449,585	449,585	449,585	449,585	FY22
9	Purchase of Security Rating Service solution	Planned	86,528	259,580	86,528	259,580	FY22-FY24
10	Transferology	Planned	463,265	463,265	463,265	463,265	FY22
11	UW-Parkside Smart Cities Initiative Support	Planned	100,000	300,000	100,000	300,000	FY22-FY24
12	UW-Stevens Point Strategic Priorities Support	Planned	840,000	840,000	840,000	840,000	FY22
13	Education Advisory Board Navigate. Student Success Management	Planned	60,000	60,000	60,000	60,000	FY22
14	Campus Climate Survey	Planned	91,304	91,304	91,304	91,304	FY22
15	UWSA share of non-financed costs associated with prepare phase and phase-1 of the Administrative Transformation Project (ATP)	Planned	5,584,800	5,584,800	5,584,800	5,584,800	FY22

UW Systemwide FY 2021 Program Revenue Balances

Tuition

16	System Diversity Initiative - recruit underrepresented and underserved high school students	Planned	1,000,000	1,000,000	1,000,000	1,000,000	FY22
17	VOIP support for receiving institutions	Planned	170,000	510,000	170,000	510,000	FY22-FY24
18	Ideadvance Program Support - Matched by WEDC	Planned	250,000	250,000	250,000	250,000	FY22
19	Emergency Repair of Van Hise Hall support	Planned	200,000	200,000	200,000	200,000	FY22
20	Fair Labor Standards Act Reclassification funding	Planned	5,000,000	5,000,000	5,000,000	5,000,000	FY22
21	UW System Prison Education Initiative	Planned	400,000	1,200,000	400,000	1,200,000	FY22-FY24
22	70 for 70 Vaccination Scholarship Program	Planned	550,000	550,000	550,000	550,000	FY22
23	Institute for Business & Entrepreneurship Commercial Seed Grants	Planned	250,000	250,000	250,000	250,000	FY22
24	UW-River Falls - New Chancellor Strategic Initiatives Support	Planned	50,000	50,000	50,000	50,000	FY22

Total 17,469,022
 Obligated 1,923,540
 Planned 15,545,482

Designated Funds

	Major Balance Grouping	FY21 Designated Balance
1	UW System Capital Design Fund	35,387,400

Reserves

	Major Balance Grouping	FY21 Reserves Balance
1	Systemwide Reserve Balance	20,000,000

UW Systemwide FY 2021 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations in Excess of 12% of Fiscal Year Expenditures

Obligated	\$	—
Planned		—
Designated		160,628
Reserves		65,091
Undocumented		367,556
Total	\$	<u>593,275</u>

Designated Funds

	Major Balance Grouping	FY21 Designated Balance
1	WAC Conference revenues collected through institution membership fees or corporate sponsorships	160,628

Reserves

	Major Balance Grouping	FY21 Reserves Balance
1	WAC Reserve Account Balance	65,091

UW Systemwide FY 2021 Program Revenue Balances

General Operations

Report on General Operations Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 7,662,275
Planned	—
Designated	8,548,212
Reserves	—
Undocumented	8,955,489
Total	<u>\$ 25,165,976</u>

Obligated and Planned Funds

Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1 Outstanding Encumbrances	Obligated	7,662,275	7,662,275	7,662,275	7,662,275	FY22

Designated Funds

Major Balance Grouping		FY21 Designated Balance
1	Enterprise Decision Council Balances	1,541,852
2	BadgerNet	6,663,061
3	Institute for Business & Entrepreneurship funds	343,299
Total		8,204,913

UW Systemwide FY 2021 Program Revenue Balances

Other Unrestricted

Report on Other Unrestricted Balance in Excess of 12% of Fiscal Year Expenditures

Obligated	\$ 3,211,830
Planned	2,142,646
Designated	3,700,206
Reserves	1,730,838
Undocumented	—
Total	<u>\$10,785,520</u>

Obligated and Planned Funds

	Project/Initiative	Obligated or Planned	FY21 Project Balance	Total Amount Planned to Accumulate	Amount Expected to Expend in FY22	Total Amount Expected to Expend	When Funds will be Expended
1	UW-Extended Campus (EC) BS-Health Information	Obligated	254,448	254,448	254,448	254,448	FY22
2	(EC) BS-Sustainable Management - Revenue Sharing	Obligated	2,396	2,396	2,396	2,396	FY22
3	(EC) MS-Data Science - Revenue Sharing	Obligated	1,769,800	1,769,800	1,769,800	1,769,800	FY22
4	(EC) MS-Healthcare Administration - Revenue Sharing	Obligated	96,570	96,570	96,570	96,570	FY22
5	(EC) MS-Sustainable Management - Revenue Sharing	Obligated	604,394	604,394	604,394	604,394	FY22
6	(EC) BS-Nursing - Revenue Share	Obligated	178,911	178,911	178,911	178,911	FY22
7	(EC) BS-Health Sciences / Diagnostic Imaging - Revenue	Obligated	24,622	24,622	24,622	24,622	FY22
8	(EC) Certificate Business & Technical Communications -	Obligated	35,671	35,671	35,671	3,671	FY22
9	(EC) Certificate Substance Use & Disorders - Revenue	Obligated	72,704	72,704	72,704	72,704	FY22
10	(EC) BS-Business Administration / Project Management -	Obligated	136,070	136,070	136,070	136,070	FY22
11	(EC) Inter-Institutional Agreement - Unused Programming	Obligated	36,244	36,244	36,244	36,244	FY22
12	(EC) AAS - Arts & Science - Revenue Share	Planned	282,193	282,193	282,193	282,193	FY22
13	(EC) BS-Health & Wellness Management	Planned	288,327	288,327	288,327	288,327	FY22
14	(EC) MS-Cybersecurity	Planned	594,321	594,321	594,321	594,321	FY22
15	(EC) MS-Information Technology Management	Planned	387,317	387,317	387,317	38,317	FY22
16	(EC) AAS - Arts & Science - Course Development	Planned	590,488	590,488	590,488	590,488	FY22

Total	5,354,476
Obligated	3,211,830
Planned	2,142,646

UW Systemwide FY 2021 Program Revenue Balances

Other Unrestricted

Designated Funds

	Major Balance Grouping	FY21 Designated Balance
1	(EC) UW Extended Campus - New Program Development, Marketing, Recruitment, Student Support	3,700,206

Reserves

	Major Balance Grouping	FY21 Reserves Balance
1	(EC) UW Extended Campus reserve for emergencies and unforeseen circumstances	1,730,838

Appendices

Regent Policy Document 21-6

Program Revenue Calculation Methodology and Fund Balances Policy

Scope

This policy addresses program revenue account balances and appropriate reserve levels, and the methodology for calculating these levels, at UW System and UW System institutions.

Purpose

The purpose of this policy is to ensure the financial health and stability of each UW System institution and the UW System as a whole and to communicate an accurate fiscal condition more broadly and clearly. The policy balances prudent fiscal management with adequate levels of resources to carry out the universities' missions, programs, strategic goals, and objectives in an effective and efficient manner.

The policy ensures that:

1. Individual institutions have the necessary flexibility to manage program revenue accounts to meet cash flow needs throughout the year, financial commitments, plans, and goals.
2. Reporting of program revenue cash balances is at a level that provides the Board of Regents, Legislature, and public with a complete, consistent and transparent understanding of end-of-year balances.
3. Institutions have the flexibility to continue to invest in and cultivate creative academic programs to reach all students seeking higher education.
4. Institutions have the flexibility to invest in facilities that provide a world-class education.
5. The University of Wisconsin is not incentivized to undertake unnecessary end-of-year spending in order to meet restrictive carry-forward caps.

Definitions and Methodology for Calculating

Program revenue balances shall be calculated subsequent to year-end reconciliation. Overall balances by fund type will be calculated starting with the prior year's ending cash balance, adding revenues received, and deducting expenditures made during the fiscal year. This produces the budgetary fund balance at the end of a given fiscal year. Balances will not reflect accruals for advance deposits received for future academic terms, accounts payable, or accounts receivable.

Year-end program revenue balances shall be calculated for:

Unrestricted Funds

1. Tuition (Academic Student Fees and Extension Student Fees)
2. Auxiliary Operations
3. General Operations
4. Other Unrestricted Program Revenue
5. Federal Indirect Cost Reimbursement

Restricted Funds

1. Gifts
2. Nonfederal Grants and Contracts
3. Federal Grants and Contracts
4. Other Restricted Program Revenue

A description of UW appropriations included in each category of program revenue balances will be provided to aid in understanding the information presented.

Year-end balances in (1) Tuition (Academic Student Fees and Extension Student Fees), (2) Auxiliary Operations, (3) General Operations, and (4) Other Unrestricted Program Revenue shall be expressed in dollars for the UW System as a whole and for each UW institution. Year-end balances will be calculated as a percentage of the total expenditures by that fund for the fiscal year. Tuition balances shall be expressed as a percentage of the combined expenditures for GPR (less GPR-funded debt service) and Student Fees (tuition).

UW System Administration year-end balances will be reported as an institution. UW system-wide balances, which are those maintained for the support of all UW institutions, will be reported in dollars and as a percentage change over the prior year-end balance. Allocations from systemwide accounts to institutions will occur before an institution calculates its program revenue balance.

Federal Indirect Cost Reimbursement year-end balances shall be expressed in dollars for the UW System as a whole and for each UW institution and as a percentage change from the prior year-end balance.

Reported year-end balances in (1) Tuition (Academic Student Fees and Extension Student Fees), (2) Auxiliary Operations, (3) General Operations, (4) Other Unrestricted Program Revenue, and (5) Federal Indirect Cost Reimbursement shall be categorized by the methodology used in the Legislative Audit Bureau's Report 13-17. The categories are obligated, planned, designated, reserves, and undocumented.

When categorizing Auxiliary Operations balances, negative division-level balances shall be removed from the balance calculation and reported separately but not categorized. The remaining positive balances with Auxiliary Operations shall be categorized as obligated, planned, designated, reserves or undocumented.

Year-end balances for restricted funds (Gifts, Nonfederal Grants and Contracts, Federal Grants and Contracts, and Other Restricted Program Revenue) will be reported in total dollars for the UW System as a whole and for each UW institution.

Policy Statement

It is the policy of the Board of Regents that the UW System and UW System institutions maintain appropriate balances to protect the institutions in cases of sudden shortfalls in revenue, to provide for extraordinary events, and to protect against unbudgeted future expenses or losses. Institutions with negative balances for (1) Tuition and (2) Auxiliary Operations shall submit a savings plan on how they will eliminate the negative balance and within what time frame.

The Board of Regents recognizes there are many instances where accumulation of balances is a prudent practice in order to achieve strategic priorities over a multi-year period (establishing new academic programs, purchasing major equipment, funding start-up packages for new faculty, etc.). Institutions with overall balances above 12% of total fiscal year expenditures shall submit

justifications for the entire balance along with a defined multi-year spending plan for each of the following four categories: (1) Tuition (Academic Student Fees and Extension Student Fees), (2) Auxiliary Operations, (3) General Operations, and (4) Other Unrestricted Program Revenue. For Auxiliary Operations, the 12% threshold is calculated prior to removing negative division-level balances. Total balances above the 12% threshold should be obligated, planned, or designated by the Chancellor for specific purposes.

The 12% threshold is established to determine an amount which will require a report and Board approval. It is not established as cap on end-of-year balances.

Oversight, Roles, and Responsibilities

UW System Administration will provide the Board of Regents with estimates of year-end program revenue balances for use in determining UW System's annual budget and setting tuition rates for the subsequent academic year. Actual year-end balances categorized by each institution and the System as a whole shall be reported annually after the fiscal year-end reconciliation and for formal approval by the Board of Regents at the October meeting.

For those institutions with negative balances, the Board of Regents will determine by vote whether the institution has an adequate plan in place to eliminate the negative balance within a reasonable period of time. For those institutions with overall balances above 12% of total year-end expenditures, the Board of Regents will determine by vote whether balances are adequately justified. The Board of Regents will determine by vote whether the justification and multi-year spending plan submitted by UW System Administration for the entire UW system-wide balance is adequate. Justification for the balances should include:

1. the specific projects or initiatives for which the funds are being held;
2. the amount of funds held for each project or initiative;
3. the total amount of program revenue funds the institution plans to accumulate for each initiative or project;
4. the total amount of funds expected to be expended on each project or initiative; and,
5. the timeframe in which those funds will be expended.

A negative fund balance shall not be used by any institution as a justification for the request and approval of additional funds.

Related Regent Policies and Applicable Laws

N/A

History: Res. 10280, adopted 10/11/2013, created Regent Policy Document 21-6. Res. 10347, adopted 04/11/2014, amended RPD 21-6. Res. 10371, adopted 06/06/2014, amended RPD 21-6 to address legislative modifications. Res. 11553, adopted 12/10/2020, amended RPD 21-6.

See Also:

SYS 314, Financial Management of Auxiliary Operations (formerly F43)

[UW System Administrative policies are included for reference and are separate from Regent Policy Documents adopted by the Board.]

UNIVERSITY OF WISCONSIN SYSTEM BALANCE DESIGNATION GUIDELINES

Definition

Examples

1. Obligated	<p>Balances held for a firm commitment or purpose as indicated by documentation such as a contract, purchase order or encumbrance, that would make it difficult for institutions to use or redistribute the balance for other purposes. Often for projects that already started spending money.</p> <p>Rescinding obligated commitments creates the risk of significant cost, legal action, or reputational damage.</p>	<ul style="list-style-type: none"> - Signed contract, purchase order or invoice for services with an external agency or business. - A signed, organizationally-binding commitment from a chancellor or authorized that could not be changed without significant cost or reputational damage. - Signed contract for an employee for whom base resources (or a committed, ongoing funding stream) are not currently available. - Scholarships that have already been awarded. - One year of debt service justified by an amortization schedule or one year of funds for a building lease as shown on a lease contract. - Required state lapse. - Approved projects for which fixed cost expenditures are already being made. - Required cash deposit for an enumerated capital project or for a project that has been included for enumeration in the capital budget request approved by the Board of Regents.
2. Planned	<p>Balances less committed than obligated balances and held for a purpose as indicated by documentation such as a budget document or a memorandum signed by an appropriate approving authority. Those authorized to approve balance commitments include chancellors, vice chancellors, deans, directors, and designees in accordance with institutional policies and/or practices. Institutions may use planned balances for other purposes if the use complies with any funding source requirements.</p>	<ul style="list-style-type: none"> - Plans for new faculty and staff who are not replacing existing staff and for whom there is not a signed contract. - Documented institutional priorities or strategic plans if the documentation includes a clear description of the amount of funds to be used, the purpose of the funds and an indication of when the funds should be used. - Planned financial aid funding that has not yet been awarded to students. - Annual, ongoing operations, including the salaries of existing staff, for up to three years for which base resources (or a committed, ongoing funding stream) are not currently available. - Planned renovations. - Planned expenditures to support academic or student programs for which base resources (or a committed, ongoing funding stream) are not currently available. - Required cash deposit for a non-enumerated capital project that is in the approved six-year plan.

3. Designated	Balances held for purposes related to the original funding source, but for which there is no documentation of an obligation or specific plan. Institutions may use designated balances for other purposes only if the use complies with funding source requirements.	<ul style="list-style-type: none"> - Balances in Fund 136 (General Operations Receipts) and student-funded auxiliary operations are generally categorized as designated. However, this categorization does not apply to accounts from which funds have been reallocated one or more times to another purpose in the past six years. If this is the case, balances in these accounts would be undocumented unless sufficient documentation exists to categorize them as obligated or planned. - Fund 132 (Extension Non-Credit Program Receipts) and Fund 189 (Extension Student Fees) balances must currently be used to support extension-related activities. Balances in these funds are also categorized as designated if they are not obligated or planned. - Fund 131 (Academic Student Fees) balances are classified as designated if the balances are from differential tuition or student technology fees as the funds can only be used for these purposes. - Debt service for one additional year (beyond the first year of debt service included within the obligated category) for segregated or other student fee-funded projects, as shown in the amortization schedule or building lease.
4. Reserves	<p>Balances for which documentation indicates amounts are purposefully held for contingencies, including institutional reserve policies.</p> <p>Balances can be documented as reserves in a memo from the chancellor or authorized authority identifying a specific dollar amount for a reserve, a percentage of revenue that should be held as a reserve, or target reserve goal. The memo should identify who can approve the use of reserve funds.</p> <p>Institutions should consider reserve designation procedures that prevent duplicate reserve designations for the same purpose.</p> <p>Reserves are not set aside for a specific purposes (e.g., academic initiative, faculty salaries) or for a routine use (e.g., annual debt service payments).</p>	<p>Reserves are maintained to mitigate the following risks:</p> <ul style="list-style-type: none"> - Unexpected declines or fluctuations in enrollment resulting in a reduction in tuition, fee, or auxiliary revenue. - Significant declines or termination of federal or other external funding. - Emergencies or other unforeseen circumstances.
5. Undocumented	Balances which are not yet obligated or planned and for which there are no funding source requirements.	<ul style="list-style-type: none"> - Chancellor's or institutional discretionary funds, which are available to take advantage of strategic opportunities that emerge during the year, that have not yet been documented as planned or obligated.

FUNCTIONAL EXAMPLES ON THE APPLICATION OF THE FUND DESIGNATION CATEGORIES

CATEGORY	EXAMPLE
Obligated	One UW institution has committed a portion of its tuition balance to cover instructional-related expenses that have already been encumbered.
	One UW institution has committed a portion of its auxiliary operations fund balance for one year of debt service. The amount is set and documented in the debt service amortization schedule.
Planned	One UW institution plans to commit a portion of its tuition balance to implement a Student Success Center. The Chancellor has signed off on the plan.
	One UW institution has established plans to use a portion of its auxiliary operations balance to remodel the floors of the student health center.
Designated	One UW institution has designated a portion of its tuition balance, which was generated from its extension programs, to enhance extension programming.
	A number of UW institutions have designated balances generated by their differential tuition fees to fund programming decisions reached in consultation with the appropriate student governance groups.
Reserves	A number of UW institutions have set aside a portion of their tuition balance as reserves for enrollment declines and fluctuations.
	One UW institution has set aside a portion of its general operations balance as reserves against revenue declines and program enrollment fluctuations.
Undocumented	One UW institution has set aside a portion of its tuition balance for program startup costs, faculty development, and equipment purchases. There are no documented plans, but the institution will be developing priorities.
	One UW institution has set aside a portion of its general operations balance for distance learning programs. There are no documented plans, but the institution will be developing priorities.

REPORT METHODOLOGY

Definitions and the methodology for calculating and displaying program revenue balances are detailed in Regent Policy Document (RPD) 21-6. Balances are to be calculated for nine funds which comprise the funds in the UW System. These include five unrestricted funds:

- Tuition,
- Auxiliary operations,
- General operations,
- Other unrestricted program revenue, and
- Federal indirect cost reimbursement.

Four restricted funds are also included:

- Gifts,
- Non-federal grants and contracts,
- Federal grants and contracts, and
- Other restricted program revenue.

A budgetary fund balance is calculated for each fund by beginning with the prior year's cash balance, adding revenues received, and deducting expenditures made in the fiscal year. The balances largely do not reflect advance deposits for future years, accounts payable or accounts receivable. Balances for each of the five unrestricted funds are allocated among the five "commitment" categories established by the Legislative Audit Bureau, which are obligated, planned, designated, reserves and undocumented or discretionary.

Balances for auxiliary operations, general operations and other unrestricted program revenue are expressed in dollars and also are calculated as a percentage of each fund's fiscal year expenditures. Balances for tuition are expressed in dollars and as a percentage of the combined expenditures of GPR (less GPR-funded debt service) and student fees.

Detailed Spending Plans

Institutions with balances above 12% of expenditures in their funds for tuition, auxiliaries, general operations or other unrestricted program revenue are required to provide additional information concerning those balances, including:

- The specific project(s) for which the funds are held;
- The amount of funds currently held for each project;
- The total amount of program revenue the institution plans to accumulate for that project;
- The total amount of funds which will be spent on that project; and,
- The timeframe in which the funds will be spent.

Detailed plans are also required of institutions that have a negative balance in their tuition or auxiliary operations funds. To address negative balances in tuition or auxiliary operations funds, institutions are required to submit a savings plan describing how, and within what timeframe, they will eliminate the negative balance.

System Administration Implementation

To ensure compliance with RPD 21-6, System Administration staff designed a three-part report-development methodology to:

- establish clarity and agreement for expanded functional definitions of key reporting requirements, specifically the levels-of-commitment reporting categories established by

- the Legislative Audit Bureau;
- provide practical and detailed guidance to institutions to enable them to understand the reporting requirements and how to report their balance information in a consistent and comparable manner; and
- provide prompt and actionable feedback to institutions on their reports to enable them to fully comply with reporting definitions and formatting requirements.

The goal of this three-part methodology was to obtain consistently interpreted data, reported by the institutions in a format which allows for a detailed analysis of each institution individually and in comparison with all other System institutions.

Two underlying principles guiding the reporting methodology were transparency and collaboration with stakeholders. The work included extensive discussions with Legislative Audit Bureau staff to establish agreement on, and mutual understanding of improved functional definitions and examples in each of the five commitment categories that form a central portion of the program revenue balance reporting effort. Further, the methodology included multiple, ongoing channels for frequent communication and collaboration between System and institution leaders and staff to ensure that all reporting requirements were adequately and fully explained, that standardized reporting templates were developed in recognition of both reporting requirements and the reporting capabilities of the institutions, and that adequate feedback loops were established to provide additional guidance to institutions as needed. Feedback included frequent statewide and institution-specific teleconferences during the development of reporting definitions and the reporting templates, and a centralized electronic clearinghouse accessible by all institutions for obtaining information and submitting reports.

FY2020-21 Balance as of June 30, 2021

Total Programs Revenue Appropriation Balances

	Tuition (Academic and Extension Student Fees)	Auxiliary Operations	General Operations	Other Unrestricted Program Revenue	Federal Indirect Cost Reimbursement	TOTAL Unrestricted	Gifts (134,135,233, 533)	Nonfederal Grants and Contracts	Federal Grants and Contracts	Other Restricted Program Revenue	TOTAL Restricted	GRAND TOTAL Program Revenue
	(131 & 189)	(128 & 228)	(136 & 236)	(xxx)	(150)			(133)	(144)	(xxx)		
UW-Eau Claire	\$ 25,705,577	\$ 32,317,704	\$ 9,365,372	\$ 294,143	\$ 655,959	\$ 68,338,755	\$ 336,181	\$ 2,165,283	\$ (1,424,766)	\$ 2,278,729	\$ 3,355,426	\$ 71,694,181
UW-Green Bay	16,093,100	13,913,965	7,865,699	872,292	945,012	39,690,068	1,123,409	161,426	(20,896)	526,231	1,790,169	41,480,237
UW-La Crosse	11,619,669	15,660,930	8,247,066	162,460	87,385	35,777,510	624,554	(22,539)	(51,768)	604,821	1,155,068	36,932,578
UW-Madison	55,934,062	121,676,345	21,483,129	8,604,441	154,016,837	361,714,814	400,056,025	113,677,597	(16,095,877)	1,620,849	499,258,594	860,973,408
UW-Milwaukee	45,950,621	40,422,441	25,521,705	2,676,359	9,262,368	123,833,493	(251,957)	(1,868,630)	(536,381)	3,896,347	1,239,379	125,072,872
UW-Oshkosh	20,077,996	3,958,289	2,283,512	230,816	(81,795)	26,468,818	676,746	(582,644)	(2,047,152)	(106,335)	(2,059,386)	24,409,432
UW-Parkside	11,232,526	2,782,094	1,804,276	344,653	268,382	16,431,930	101,611	117,028	(2,149,550)	802,133	(1,128,778)	15,303,152
UW-Platteville	10,178,268	13,792,835	865,786	(147,143)	130,493	24,820,240	(72,717)	189,979	(158,971)	1,057,416	1,015,707	25,835,946
UW-River Falls	15,373,263	12,603,902	1,445,461	35,947	470,860	29,929,433	(12,856)	78,309	101,321	999,983	1,166,756	31,096,189
UW-Stevens Point	15,076,092	19,613,792	7,743,563	280,349	457,468	43,171,263	774,488	(1,973,410)	(4,515,782)	2,573,945	(3,140,759)	40,030,505
UW-Stout	5,630,877	2,927,228	6,188,846	214,201	997,792	15,958,944	(303,236)	464,040	(206,055)	1,890,797	1,845,547	17,804,490
UW-Superior	7,809,023	1,903,490	1,341,496	69,704	1,185,067	12,308,780	(76,560)	364,428	(1,296,645)	(18,069)	(1,026,845)	11,281,935
UW System Admin	—	—	—	—	—	—	—	—	—	—	—	—
UW Systemwide	73,620,545	593,275	25,165,976	10,785,520	10,607,668	120,772,985	309,952	(25,106,508)	35,094,734	(6,170,145)	4,128,032	124,901,017
UW-Whitewater	18,921,710	13,322,939	4,704,908	4,601,620	1,596,064	43,147,241	69,974	1,087,531	(620,236)	1,658,244	2,195,514	45,342,755
	\$ 333,223,329	\$295,489,229	\$124,026,795	\$ 29,025,362	\$ 180,599,560	\$962,364,275	\$ 403,355,614	\$ 88,751,890	\$ 6,071,975	\$11,614,944	\$509,794,423	\$1,472,158,697

FY2020-21 Balance as of June 30, 2021

Total Expenses

	Tuition (Academic and Extension Student Fees)	Auxiliary Operations	General Operations	Other Unrestricted Program Revenue	Federal Indirect Cost Reimbursement	TOTAL Unrestricted	Gifts (134,135,233, 533)	Nonfederal Grants and Contracts	Federal Grants and Contracts	Other Restricted Program Revenue	TOTAL Restricted	GRAND TOTAL Program Revenue
	(131 & 189)	(128 & 228)	(136 & 236)	(xxx)	(150)			(133)	(144)	(xxx)		
UW-Eau Claire	\$ 112,268,987	\$ 38,506,284	\$ 14,376,636	\$ 8,363,167	\$ 321,429	\$ 173,836,503	\$ 2,060,117	\$ 2,148,160	\$ 21,320,461	\$ 43,724,352	\$ 69,253,091	\$ 243,089,594
UW-Green Bay	71,622,514	16,073,779	3,162,511	2,194,030	351,641	93,404,475	5,477,631	1,491,291	9,112,250	33,733,913	49,815,086	143,219,561
UW-La Crosse	119,271,212	35,784,369	8,579,388	7,025,089	405,673	171,065,731	3,413,409	1,299,270	17,097,874	45,624,778	67,435,332	238,501,063
UW-Madison	1,271,345,821	415,122,605	325,829,384	163,005,679	120,540,795	2,295,844,284	550,926,171	112,980,806	624,648,969	201,960,353	1,490,516,299	3,786,360,583
UW-Milwaukee	333,283,619	66,301,523	15,703,682	8,622,406	5,424,528	429,335,757	14,743,800	6,189,399	73,162,180	129,630,428	223,725,807	653,061,565
UW-Oshkosh	107,507,410	32,653,641	8,935,211	10,037,529	746,729	159,880,521	1,191,705	2,762,580	21,462,718	48,773,307	74,190,310	234,070,831
UW-Parkside	52,015,606	6,539,223	2,325,001	3,457,466	45,261	64,382,557	2,543,185	156,785	9,800,397	22,452,745	34,953,112	99,335,669
UW-Platteville	84,767,344	23,860,157	10,489,426	8,419,694	175,684	127,712,305	2,830,180	131,964	15,793,933	30,892,493	49,648,570	177,360,875
UW-River Falls	59,775,100	21,478,115	1,861,348	4,592,743	207,346	87,914,652	2,195,685	288,850	13,766,704	26,537,247	42,788,487	130,703,138
UW-Stevens Point	90,419,156	19,482,110	12,604,450	8,835,453	373,278	131,714,446	3,721,088	2,796,239	18,753,345	40,720,476	65,991,149	197,705,595
UW-Stout	84,999,001	26,114,068	18,079,510	7,604,205	386,937	137,183,721	3,305,844	662,879	18,377,426	36,231,540	58,577,689	195,761,410
UW-Superior	36,841,263	4,245,606	895,840	1,905,212	320,454	44,208,375	1,817,305	298,182	6,306,265	14,037,638	22,459,391	66,667,766
UW System Admin	—	—	—	—	—	—	—	—	—	—	—	—
UW Systemwide	41,542,532	1,144,625	48,279,111	8,018,503	5,202,448	104,187,219	6,996,322	3,246,114	38,865,008	3,139,613	52,247,057	156,434,276
UW-Whitewater	117,990,015	31,799,632	9,158,153	9,234,734	337,256	168,519,790	2,966,550	1,638,011	21,664,829	59,131,812	85,401,202	253,920,992
	\$2,583,649,579	\$739,105,736	\$480,279,653	\$251,315,910	\$ 134,839,459	\$4,189,190,337	\$604,188,993	\$136,090,531	\$910,132,360	\$736,590,696	\$2,387,002,580	\$6,576,192,918

FY2019-20 Balance as of June 30, 2020

Total Programs Revenue Appropriation Balances

	Tuition (Academic and Extension Student Fees)	Auxiliary Operations	General Operations	Other Unrestricted Program Revenue	Federal Indirect Cost Reimbursement	TOTAL Unrestricted	Gifts (134,135,233, 533)	Nonfederal Grants and Contracts	Federal Grants and Contracts	Other Restricted Program Revenue	TOTAL Restricted	GRAND TOTAL Program Revenue
	(131 & 189)	(128 & 228)	(136 & 236)	(xxx)	(150)			(133)	(144)	(xxx)		
UW-Eau Claire	\$ 15,073,508	\$ 26,352,972	\$ 10,107,251	\$ 139,565	\$ 721,594	\$ 52,394,889	\$ (2,592,128)	\$ 1,480,600	\$ (151,651)	\$ 2,338,884	\$ 1,075,705	\$ 53,470,595
UW-Green Bay	12,330,905	11,251,909	6,544,979	1,305,396	1,064,681	32,497,869	910,517	419,519	(320,321)	774,341	1,784,055	34,281,925
UW-La Crosse	4,824,596	14,332,653	9,802,812	769,377	70,915	29,800,353	850,689	(235,727)	106,568	171,752	893,282	30,693,635
UW-Madison	50,063,458	113,866,651	15,776,909	35,383,415	110,150,527	325,240,959	336,297,097	95,385,892	(20,604,147)	1,819,814	412,898,655	738,139,614
UW-Milwaukee	29,117,215	40,864,665	24,865,302	2,214,195	7,898,252	104,959,628	(1,830,281)	(2,675,292)	(1,012,584)	5,577,033	58,877	105,018,506
UW-Oshkosh	10,818,647	9,551,214	(876,388)	566,523	487,645	20,547,641	687,852	(423,255)	(1,114,831)	562,085	(288,149)	20,259,491
UW-Parkside	8,642,480	1,009,226	1,779,576	286,939	243,314	11,961,536	322,057	60,940	141,691	118,063	642,751	12,604,287
UW-Platteville	7,795,609	3,189,140	719,803	6,673,157	312,074	18,689,782	(19,461)	72,035	(405,014)	1,194,065	841,626	19,531,408
UW-River Falls	9,530,542	3,270,024	524,338	5,098,303	204,189	18,627,396	22,597	535	132,712	1,324,840	1,480,683	20,108,079
UW-Stevens Point	7,079,863	5,920,329	4,257,375	92,426	573,830	17,923,823	421,390	(1,384,460)	30,021	3,941,001	3,007,953	20,931,776
UW-Stout	(133,181)	5,116,847	4,576,454	154,057	549,859	10,264,036	(522,854)	305,148	(392,351)	2,166,307	1,556,251	11,820,286
UW-Superior	4,873,078	1,606,967	975,742	151,054	968,515	8,575,356	(66,019)	252,165	(476,253)	149,861	(140,246)	8,435,110
UW System Admin	1,530,754	994,868	3,471,717	20,374	2,192,887	8,210,600	329,320	548,362	—	—	877,683	9,088,283
UW Systemwide	62,809,739	826,468	14,433,858	10,441,113	334,671	88,845,849	8,033,486	(24,491,515)	48,932,824	(3,030,533)	29,444,262	118,290,110
UW-Whitewater	2,908,572	12,069,625	3,670,653	4,707,504	1,345,692	24,702,045	62,475	912,021	(4,334,378)	1,808,809	(1,551,072)	23,150,973
	\$ 227,265,783	\$250,223,557	\$100,630,381	\$ 68,003,396	\$ 127,118,643	\$773,241,761	\$ 342,906,738	\$ 70,226,969	\$20,532,285	\$18,916,324	\$452,582,315	\$1,225,824,076

FY2019-20 Balance as of June 30, 2020

Total Expenses

	Tuition (Academic and Extension Student Fees)	Auxiliary Operations	General Operations	Other Unrestricted Program Revenue	Federal Indirect Cost Reimbursem ent	TOTAL Unrestricted	Gifts (134,135,233, 533)	Nonfederal Grants and Contracts	Federal Grants and Contracts	Other Restricted Program Revenue	TOTAL Restricted	GRAND TOTAL Program Revenue
	(131 & 189)	(128 & 228)	(136 & 236)	(xxx)	(150)			(133)	(144)	(xxx)		
UW-Eau Claire	\$ 117,517,964	\$ 44,567,638	\$ 16,084,588	\$ 8,091,897	\$ 242,535	\$ 186,504,622	\$ 8,088,643	\$ 2,765,545	\$ 6,321,605	\$ 47,718,979	\$ 64,894,773	\$ 251,399,395
UW-Green Bay	68,099,109	21,072,449	3,641,177	2,098,632	237,421	95,148,788	4,971,396	1,700,854	3,624,822	35,156,752	45,453,825	140,602,613
UW-La Crosse	120,761,182	33,052,417	11,073,511	8,479,853	408,942	173,775,904	2,697,723	1,642,589	6,047,611	49,204,188	59,592,111	233,368,015
UW-Madison	1,200,221,105	503,793,997	361,533,620	162,082,531	166,807,378	2,394,438,631	501,226,766	112,486,351	559,906,199	207,474,683	1,381,094,000	3,775,532,630
UW-Milwaukee	353,626,378	83,260,295	20,064,412	11,134,080	6,403,689	474,488,854	14,887,426	7,284,576	57,806,693	146,756,573	226,735,269	701,224,122
UW-Oshkosh	111,020,382	37,484,926	15,153,504	10,516,215	665,816	174,840,843	1,162,817	3,958,520	15,113,531	56,431,931	76,666,799	251,507,641
UW-Parkside	52,351,635	9,336,392	3,291,255	3,820,628	66,578	68,866,488	1,790,952	520,185	2,535,214	25,064,117	29,910,468	98,776,956
UW-Platteville	92,629,923	30,405,553	11,967,971	9,141,426	211,516	144,356,389	2,643,570	299,785	2,766,839	36,006,554	41,716,748	186,073,137
UW-River Falls	63,267,369	30,333,019	3,964,917	4,481,187	182,879	102,229,371	2,176,357	294,057	4,459,577	29,905,773	36,835,764	139,065,135
UW-Stevens Point	94,980,916	32,698,034	15,153,186	10,570,207	327,335	153,729,677	4,481,866	3,035,552	5,782,424	43,684,764	56,984,605	210,714,282
UW-Stout	92,027,247	34,412,513	20,686,059	7,292,398	330,961	154,749,177	3,493,659	772,464	7,003,838	41,475,132	52,745,093	207,494,270
UW-Superior	36,531,861	5,432,311	1,590,603	2,449,833	304,717	46,309,326	1,599,746	541,656	4,107,509	15,745,047	21,993,958	68,303,284
UW System Admin	9,171,588	230,769	3,600,601	—	1,810,167	14,813,126	135,881	793,617	10,140	25,663	965,302	15,778,428
UW Systemwide	42,019,622	1,191,945	60,048,898	8,141,866	922,317	112,324,648	2,742,878	2,285,940	(1,211,671)	3,025,545	6,842,692	119,167,340
UW-Whitewater	128,828,279	40,069,753	13,026,473	9,588,481	230,868	191,743,854	3,187,080	1,414,600	8,846,462	64,644,895	78,093,037	269,836,892
	\$2,583,054,559	\$907,342,010	\$560,880,775	\$257,889,234	\$179,153,118	\$4,488,319,696	\$555,286,759	\$139,796,293	\$683,120,794	\$802,320,598	\$2,180,524,444	\$6,668,844,140

Summary of UW System Unrestricted PR Balances by Level of Commitment

Grand Totals - All Unrestricted Funds

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
FY 2021 Ending Program Revenue Balance						
UW-Madison	\$ 149,814,189	\$ 123,600,000	\$ 54,700,554	\$ 33,600,071	\$ —	\$ 361,714,814
UW-Milwaukee	37,258,133	49,849,681	17,183,727	17,643,935	1,949,565	123,885,041
UW-Eau Claire	24,844,000	27,791,724	14,661,419	659,292	489,492	68,445,927
UW-Green Bay	9,959,023	6,673,518	14,966,027	5,506,979	2,768,146	39,873,693
UW-La Crosse	5,465,956	19,228,835	7,114,324	3,536,211	432,184	35,777,510
UW-Oshkosh	3,738,368	16,317,034	6,663,639	5,491,235	(81,795)	32,128,481
UW-Parkside	2,838,328	5,976,433	3,177,375	—	4,848,887	16,841,023
UW-Platteville	7,030,169	8,575,202	3,299,643	4,631,265	1,283,960	24,820,239
UW-River Falls	5,331,480	23,975,888	—	655,000	—	29,962,368
UW-Stevens Point	6,203,279	25,404,756	5,334,851	3,606,173	2,713,545	43,262,604
UW-Stout	11,220,324	3,486,595	214,201	6,478,983	609,107	22,009,210
UW-Superior	1,810,117	3,271,524	1,831,951	2,500,000	2,951,025	12,364,617
UW-Whitewater	9,341,126	16,886,235	5,861,557	11,783,027	1,566,064	45,438,009
UW Systemwide	12,797,645	17,688,128	47,969,558	21,795,929	20,521,724	120,772,984
	\$ 287,652,138	\$ 348,725,554	\$ 182,978,826	\$ 117,888,100	\$ 40,051,904	\$ 977,296,521
	29.4%	35.6%	18.7%	12.1%	4.1%	100.0%
Prior Year Total	\$ 224,205,872	\$ 327,927,028	\$ 108,744,823	\$ 83,061,318	\$ 29,302,723	\$ 773,241,764
	29.0%	42.4%	14.1%	10.7%	3.8%	100.0%

Summary of UW System Unrestricted PR Balances by Level of Commitment

Tuition Funds

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
FY 2021 Ending Program Revenue Balance						
UW-Madison	\$ 22,874,179	\$ 25,000,000	\$ 5,263,180	\$ 2,796,703	\$ —	\$ 55,934,062
UW-Milwaukee	6,071,021	34,302,066	2,976,039	2,601,495	—	45,950,621
UW-Eau Claire	1,400,017	19,734,399	3,911,869	659,292	—	25,705,577
UW-Green Bay	5,115,041	3,573,455	3,525,798	3,149,000	729,806	16,093,100
UW-La Crosse	1,694,839	3,167,237	3,306,003	3,206,211	245,379	11,619,669
UW-Oshkosh	2,837,761	12,443,252	235,529	4,561,454	—	20,077,996
UW-Parkside	1,034,846	5,617,175	—	—	4,580,505	11,232,526
UW-Platteville	348,050	4,690,762	508,191	4,631,265	—	10,178,268
UW-River Falls	298,000	14,420,263	—	655,000	—	15,373,263
UW-Stevens Point	3,295,868	9,024,704	553,518	992,722	1,209,280	15,076,092
UW-Stout	52,096	1,328,831	—	4,249,950	—	5,630,877
UW-Superior	873,116	2,565,935	215,100	2,500,000	1,654,872	7,809,023
UW-Whitewater	—	9,860,559	1,061,151	8,000,000	—	18,921,710
UW Systemwide	1,923,540	15,545,482	35,387,400	20,000,000	764,123	73,620,545
	\$ 47,818,374	\$ 161,274,120	\$ 56,943,778	\$ 58,003,092	\$ 9,183,965	\$ 333,223,329
	14.4%	48.4%	17.1%	17.4%	2.8%	100.0%
Prior Year Total	\$ 28,800,986	\$ 135,594,653	\$ 12,399,208	\$ 36,498,958	\$ 13,971,978	\$ 227,265,783
	12.7%	59.7%	5.5%	16.1%	6.1%	100.0%

Summary of UW System Unrestricted PR Balances by Level of Commitment

Auxiliary Funds

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
FY 2021 Ending Program Revenue Balance						
UW-Madison	\$ 55,013,169	\$ 25,830,243	\$ 40,832,933	\$ —	\$ —	\$ 121,676,345
UW-Milwaukee	29,652,171	300,000	10,521,817	—	—	40,473,988
UW-Eau Claire	16,396,460	5,573,009	10,455,407	—	—	32,424,876
UW-Green Bay	4,352,274	1,075,400	6,189,956	1,607,378	872,582	14,097,590
UW-La Crosse	1,350,095	10,829,658	3,369,033	32,810	79,334	15,660,930
UW-Oshkosh	260,350	3,589,985	5,250,853	516,764	—	9,617,952
UW-Parkside	1,568,149	—	1,623,037	—	—	3,191,186
UW-Platteville	6,455,442	3,495,570	2,504,626	—	1,337,197	13,792,835
UW-River Falls	4,899,321	7,737,516	—	—	—	12,636,837
UW-Stevens Point	2,503,896	14,386,921	387,473	1,130,747	1,296,095	19,705,132
UW-Stout	7,003,336	668,455	—	1,305,703	—	8,977,494
UW-Superior	498,127	92,899	1,236,064	—	132,237	1,959,327
UW-Whitewater	4,739,506	2,290,768	4,800,406	3,783,027	—	15,613,707
UW Systemwide	—	—	160,628	65,091	367,556	593,275
	\$ 134,692,296	\$ 75,870,424	\$ 87,332,233	\$ 8,441,520	\$ 4,085,001	\$ 310,421,474
	43.4%	24.4%	28.1%	2.7%	1.3%	100.0%
Prior Year Total	\$ 106,870,788	\$ 71,798,836	\$ 66,001,811	\$ 3,973,330	\$ 1,578,792	\$ 250,223,557
	42.7%	28.7%	26.4%	1.6%	0.6%	100.0%

Summary of UW System Unrestricted PR Balances by Level of Commitment

General Operations Funds

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
FY 2021 Ending Program Revenue Balance						
UW-Madison	\$ 15,043,615	\$ 6,439,514	\$ —	\$ —	\$ —	\$ 21,483,129
UW-Milwaukee	1,239,575	6,285,285	3,546,877	14,449,968	—	25,521,705
UW-Eau Claire	7,036,263	2,329,109	—	—	—	9,365,372
UW-Green Bay	491,708	1,041,970	5,201,319	316,251	814,451	7,865,699
UW-La Crosse	2,419,509	5,066,859	363,849	297,190	99,659	8,247,066
UW-Oshkosh	640,257	261,484	1,157,319	224,452	—	2,283,512
UW-Parkside	110,586	304,258	1,389,432	—	—	1,804,276
UW-Platteville	226,677	352,283	286,826	—	—	865,786
UW-River Falls	134,159	1,311,302	—	—	—	1,445,461
UW-Stevens Point	308,055	1,678,014	4,393,860	1,363,634	—	7,743,563
UW-Stout	4,162,892	1,121,971	—	903,983	—	6,188,846
UW-Superior	331,485	307,031	378,749	—	324,231	1,341,496
UW-Whitewater	—	4,704,908	—	—	—	4,704,908
UW Systemwide	7,662,275	—	8,548,212	—	8,955,489	25,165,976
	\$ 39,807,056	\$ 31,203,988	\$ 25,266,444	\$ 17,555,478	\$ 10,193,830	\$ 124,026,795
	32.1%	25.2%	20.4%	14.2%	8.2%	100.0%
Prior Year Total	\$ 31,970,904	\$ 24,873,591	\$ 21,641,430	\$ 14,620,205	\$ 7,524,252	\$ 100,630,381
	31.8%	24.7%	21.5%	14.5%	7.5%	100.0%

Summary of UW System Unrestricted PR Balances by Level of Commitment

Other Unrestricted Funds

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
FY 2021 Ending Program Revenue Balance						
UW-Madison	\$ —	\$ —	\$ 8,604,441	\$ —	\$ —	\$ 8,604,441
UW-Milwaukee	46,580	—	138,994	541,220	1,949,565	2,676,359
UW-Eau Claire	—	—	294,143	—	—	294,143
UW-Green Bay	—	600,000	—	141,427	130,865	872,292
UW-La Crosse	1,513	89,709	71,238	—	—	162,460
UW-Oshkosh	—	22,313	19,938	188,565	—	230,816
UW-Parkside	124,747	55,000	164,906	—	—	344,653
UW-Platteville	—	—	—	—	(147,143)	(147,143)
UW-River Falls	—	35,947	—	—	—	35,947
UW-Stevens Point	9,857	106,346	—	—	164,146	280,349
UW-Stout	—	—	214,201	—	—	214,201
UW-Superior	8,200	36,580	2,038	—	22,886	69,704
UW-Whitewater	4,601,620	—	—	—	—	4,601,620
UW Systemwide	3,211,830	2,142,646	3,700,206	1,730,838	—	10,785,520
	\$ 8,004,347	\$ 3,088,541	\$ 13,210,104	\$ 2,602,050	\$ 2,120,319	\$ 29,025,362
	27.6%	10.6%	45.5%	9.0%	7.3%	100.0%
Prior Year Total	\$ 52,297,916	\$ 3,114,336	\$ 8,607,003	\$ 3,797,524	\$ 186,619	\$ 68,003,398
	76.9%	4.6%	12.7%	5.6%	0.3%	100.0%

Summary of UW System Unrestricted PR Balances by Level of Commitment

Federal Indirect Funds

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
FY 2021 Ending Program Revenue Balance						
UW-Madison	\$56,883,226	\$ 66,330,243	\$ —	\$ 30,803,368	\$ —	\$ 154,016,837
UW-Milwaukee	248,786	8,962,330	—	51,252	—	9,262,368
UW-Eau Claire	11,260	155,207	—	—	489,492	655,959
UW-Green Bay	—	382,693	48,954	292,923	220,442	945,012
UW-La Crosse	—	75,372	4,201	—	7,812	87,385
UW-Oshkosh	—	—	—	—	(81,795)	(81,795)
UW-Parkside	—	—	—	—	268,382	268,382
UW-Platteville	—	36,587	—	—	93,906	130,493
UW-River Falls	—	470,860	—	—	—	470,860
UW-Stevens Point	85,603	208,771	—	119,070	44,024	457,468
UW-Stout	2,000	367,338	—	19,347	609,107	997,792
UW-Superior	99,189	269,079	—	—	816,799	1,185,067
UW-Whitewater	—	30,000	—	—	1,566,064	1,596,064
UW Systemwide	—	—	173,112	—	10,434,556	10,607,668
	\$57,330,064	\$ 77,288,481	\$ 226,267	\$ 31,285,960	\$ 14,468,789	\$ 180,599,561
	31.7%	42.8%	0.1%	17.3%	8.0%	100.0%
Prior Year Total	\$ 4,265,278	\$ 92,545,612	\$ 95,371	\$ 24,171,302	\$ 6,041,082	\$ 127,118,645
	3.4%	72.8%	0.1%	19.0%	4.8%	100.0%

October 7, 2021

**UW SYSTEM AMENDMENT TO CONTRACTUAL AGREEMENT
WITH BP LOGIX, INC.**

REQUESTED ACTION

Adoption of Resolution F., approving an amendment to the contractual agreement between the Board of Regents and BP Logix, Inc.

Resolution F. That, upon recommendation of the President of the University of Wisconsin System, the Board of Regents approves the amendment to the contractual agreement between the Board of Regents of the University of Wisconsin System, doing business as UW System, and BP Logix, Inc. to extend the current contract for three (3) years.

SUMMARY

This proposal is Amendment 2 to a contract for a Business Process e-Workflow Management System that was originally bid by the Board of Regents of the University of Wisconsin System on behalf of UW-Milwaukee (UWM) in 2016 as Request for Proposal S15-014-O, and awarded to BP Logix as contract S15-014-O. The scope of the award was for BP Logix to furnish to UWM a business process e-Workflow Management System, including setup assistance and implementation services, training services, software support, maintenance and hosting services, and database hosting and storage services.

The original contract also provided that if desired by UW System, BP Logix would extend the contract (upon the same terms and conditions) to other institutions in the UW System, and other state agencies in Wisconsin.

Other UW System institutions wished to exercise this option, and UW System and BP Logix executed Amendment 1, granting the same usage rights to all UW System institutions for a three year period from 2018-2021.

UW System is seeking a three-year renewal term for this contract rather than the single year renewal that would have been available through the annual subscription software waiver.

By renewing for three years at once rather than for one year at a time in three successive years, UW System is saving \$98,000 over three years. Upon execution of this renewal amendment, UW System's price per user will decrease from the current \$15.91 per user per year to \$15.42 per user per year.

At the same time this amendment is executed, UW System is also transferring responsibility for administration and management of this contract from the UW-Milwaukee Office of Procurement to the UW System Administration (UWSA) Office of Procurement. This is being done because UWSA is a more appropriate home for a systemwide Enterprise contract. This Software as a Service (SaaS) is Enterprise-wide IT infrastructure.

To implement, test, and integrate a new product with UW System's existing Enterprise systems currently in place is estimated to take 12 months. Because many of those existing systems are currently being replaced, UW System believes it will be in a better position to determine its future-looking requirements in three to four years.

This amendment is coming before the Board of Regents as a new requirement. Formerly, Chapter 16 contract amendments did not require Board approval in addition to the approval of the State Bureau of Procurement (SBOP). However, the Legislative Audit Bureau's recent findings recommended that the UW System Office of Procurement seek both SBOP approval and approval by the Board of Regents for IT contract amendments which would exceed \$1 million. Under Amendment 2, the annual subscription fee for each of the three renewal years is \$525,000.

Presenter

- Brent Tilton, Director of Procurement, UW System Administration

BACKGROUND

Regent Policy Document 13-1 requires any grant or contract with private, profit-making organizations in excess of \$1,000,000 be presented to the Board of Regents for formal approval prior to execution.

Related Policies

- Regent Policy Document 13-1, "General Contract Approval, Signature Authority, and Reporting"

October 7, 2021

**UW SYSTEM COLLECTIVE BARGAINING AGREEMENT WITH THE
BUILDING AND CONSTRUCTION TRADES COUNCIL OF
SOUTH CENTRAL WISCONSIN**

REQUESTED ACTION

Adoption of Resolution G., approving the collective bargaining agreement between the Board of Regents and the Building and Construction Trades Council of South Central Wisconsin (BTC).

Resolution G. That, upon the recommendation of the President of the University of Wisconsin System, the Board of Regents approves the collective bargaining agreement between the Board of Regents and the Building and Construction Trades Council of South Central Wisconsin (BTC).

SUMMARY

UW System and the Building and Construction Trades Council of South Central Wisconsin (BTC) negotiated for a 1.23% increase in base wages, effective January 2, 2022, which is the first pay date of the 2022 calendar year. The contract ends on June 30, 2022. The total annualized cost for the base wage increase is \$101,484 including salary and fringe costs. The terms of this proposed contract are consistent with those in the contracts between BTC and the Department of Administration and UW-Madison.

BTC members are not eligible for pay plan increases applicable to non-union employees, and BTC has indicated that their wages are falling further behind private sector pay rates each year. Providing BTC members with a CPI (consumer price index) increase helps BTC members close the wage gap. In addition, campuses have consistently expressed increased concerns over the loss of trades employees over the past few years and the need to remain competitive with wages.

Presenter

- Daniel Chanen, Associate Vice President and Chief Human Resource Officer, UW System

BACKGROUND

Under the State Employment Labor Relations Act (SELRA), there has long been one set of approximately 20 state employee bargaining units. SELRA, as amended, specified that effective July 1, 2015, three sets of state employee bargaining units were created: one for non-UW state employees, one for UW System employees (excluding UW-Madison employees), and one for UW-Madison employees. The Board of Regents is responsible for certain employer functions with respect to the non-Madison UW System bargaining unit, including tentative approval of collective bargaining agreements.¹ The UW-Madison chancellor is responsible for employer functions with respect to the UW-Madison collective bargaining unit.²

Following the passage of Act 10, bargaining with the trades union is limited to the subject of base wages only. The maximum increase that can be bargained is based on the consumer price index each fiscal year, as determined by the Wisconsin Employment Relations Commission. CPI for the 2021-2022 bargaining year is 1.23%.

Related Policies

- Regent Policy Document 13-1, "General Contract Signature Authority, Approval, and Reporting"

ATTACHMENT

- A) UW System Collective Bargaining Agreement with the Building and Construction Trades Council of South Central Wisconsin

¹ "Any tentative agreement reached between the Board of Regents of the University of Wisconsin System, acting for the state, and any labor organization representing a collective bargaining unit specified in 825 (1r) shall, after official ratification by the labor organization, be submitted by the Board of Regents of the University of Wisconsin System to the joint committee on employment relations, which shall hold a public hearing before determining its approval or disapproval." Wis. Stat. § 111.92(2).

² "Any tentative agreement reached between the University of Wisconsin-Madison, acting for the state, and any labor organization representing a collective bargaining unit specified in 1.825 (1t) shall, after official ratification by the labor organization, be submitted by the University of Wisconsin-Madison to the joint committee on employment relations, which shall hold a public hearing before determining its approval or disapproval." Wis. Stat. § 111.92(3).

AGREEMENT

between the

BOARD OF REGENTS OF THE UNIVERSITY OF WISCONSIN SYSTEM

and the

WISCONSIN STATE BUILDING

TRADES NEGOTIATING COMMITTEE

and its

APPROPRIATE AFFILIATED BUILDING

TRADES COUNCILS

July 1, 2021 - June 30, 2022

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AGREEMENT

This Agreement made and entered into effective July 1, 2021, in Madison, Wisconsin, pursuant to the provisions of the State Employment Relations Act, ss. 111.80-111.94, Wis. Stats., by and between the Board of Regents of the University of Wisconsin System (“the Employer”) and the Wisconsin State Building Trades Negotiating Committee, AFL-CIO, and its appropriate affiliated locals, (“the Union”) (collectively “the parties”).

PURPOSE OF AGREEMENT

It is the intent and purpose of the parties that this Agreement constitutes an implementation of the provisions of ss. 111.80-111.94, Wis. Stats., consistent with the legislative authority contained therein, and provides for orderly and constructive employment relations in the public interest and in the interests of employees hereby covered and the Employer.

The parties acknowledge that this Agreement represents an amicable understanding reached by the parties as the result of the unlimited right and opportunity of the parties to make any and all demands with respect to the Employer-employee relationship which exists between them relative to the subjects of bargaining.

ARTICLE I

Scope of the Agreement

1/1/1 This Agreement relates only to university staff employees of the Employer in the appropriate collective bargaining units as defined by the Wisconsin Employment Relations Commission certifications Cases V and VI; Nos. 15579 and 15580; SE-40 and SE-41; Decision Nos. 10991-B and 10992-B, dated January 4, 1973.

ARTICLE II**Wages****Section 1 General Wage Adjustment (GWA)**

2/1/1 Between July 1, 2021 and January 1, 2022, there shall be no change to the pay rate. Effective January 2, 2022, pay rates for each Trades occupation will be increased by a General Wage Adjustment (GWA) of 1.23%. This results in a General Wage Adjustment (GWA) of one point two three percent (1.23%).

Section 2 Lump Sum Wage Payment for the Delay in Negotiating and Implementing the GWA

2/2/1 If there is a delay in implementing the GWA identified in section 2/1/1, employees in pay status on the effective date of the GWA will receive a lump sum wage payment in an amount equal to the value of the GWA received under 2/1/1 above, multiplied by the number of the employee's hours in pay status from January 2, 2022 to the first pay period in which wage adjustments required under section 2/1/1 above are reflected in the Employees' regular paychecks. The lump sum payment will be provided as soon as is administratively feasible.

2/2/2 Employees terminated prior to the implementation of the GWA not entitled to receive lump sum payments.

2/2/3 Employees who went on a leave of absence from a position in the bargaining unit on or before January 2, 2022, and have not returned to pay status will receive no payment until they return to pay status in the bargaining unit during the term of this Agreement.

2/2/4 Bargaining unit employees who transfer from one permanent university staff position to another permanent university staff position, and who keep the same title, are entitled to the lump sum wage payment based on their hours worked in both positions. Employees who transfer from project or temporary positions into permanent university staff bargaining unit positions, however, are entitled to lump sum payments based only on the number of hours in pay status in their permanent positions.

2/2/5 For the purposes of calculating employee benefits, the lump sum wage payment will be considered as salary or wages earned during the period commencing January 2, 2022, to the first pay period in which wage adjustments are reflected in the Employees' regular paycheck.

-Signature Pages Follow-

By signing below, the parties indicate their acceptance to the terms contained in this Agreement.

**On behalf of the Board of Regents
of the University of Wisconsin System**

Signature

Print Name

Date

**On behalf of the Wisconsin
State Building Trades
Negotiating Committee**

Signature

Print Name

Date

October 7, 2021

**UW-MADISON COLLECTIVE BARGAINING AGREEMENT WITH THE
BUILDING AND CONSTRUCTION TRADES COUNCIL OF
SOUTH CENTRAL WISCONSIN**

REQUESTED ACTION

Adoption of Resolution H., approving the collective bargaining agreement between the Board of Regents and the Building and Construction Trades Council of South Central Wisconsin (BTC).

Resolution H. That, upon the recommendation of the Chancellor of the University of Wisconsin-Madison and the President of the UW System, the Board of Regents approves the collective bargaining agreement between the Board of Regents and the Building and Construction Trades Council of South Central Wisconsin (BTC).

SUMMARY

UW-Madison and the Building and Construction Trades Council of South Central Wisconsin (BTC) negotiated for a 1.23% increase in base wages, effective January 2, 2022, which is the first pay date of the 2022 calendar year. The contract ends on June 30, 2022. The total fiscal impact of the increase for FY 2021-22 is \$132,500 including wage and fringe costs (\$264,999 annualized). The terms of this proposed contract are consistent with those in the contracts between BTC and the Department of Administration and UW System.

Presenter

- Mark Walters, Chief Human Resource Officer, UW-Madison

BACKGROUND

Under the State Employment Labor Relations Act (SELRA), there has long been one set of approximately 20 state employee bargaining units. SELRA, as amended, specified that, effective July 1, 2015, three sets of state employee bargaining units were created: one for non-UW state employees, one for UW System employees (excluding UW-Madison

employees), and one for UW-Madison employees. The Board of Regents is responsible for certain employer functions with respect to the non-Madison UW System bargaining unit, including tentative approval of collective bargaining agreements.¹ The UW-Madison chancellor is responsible for employer functions with respect to the UW-Madison collective bargaining unit.²

Following the passage of Act 10, bargaining with the trades union is limited to the subject of base wages only. The maximum increase that can be bargained is based on the consumer price index (CPI) each fiscal year, as determined by the Wisconsin Employment Relations Commission. CPI for the 2021-2022 bargaining year is 1.23%.

Related Policies

- Regent Policy Document 13-1, "General Contract Signature Authority, Approval, and Reporting"

ATTACHMENTS

- A) UW-Madison Collective Bargaining Agreement with the Building and Construction Trades Council of South Central Wisconsin
- B) Fiscal Impact Memorandum

¹ "Any tentative agreement reached between the Board of Regents of the University of Wisconsin System, acting for the state, and any labor organization representing a collective bargaining unit specified in § 111.825 (1) shall, after official ratification by the labor organization, be submitted by the Board of Regents of the University of Wisconsin System to the joint committee on employment relations, which shall hold a public hearing before determining its approval or disapproval." Wis. Stat. § 111.92(2).

² "Any tentative agreement reached between the University of Wisconsin-Madison, acting for the state, and any labor organization representing a collective bargaining unit specified in § 111.825 (1) shall, after official ratification by the labor organization, be submitted by the University of Wisconsin-Madison to the joint committee on employment relations, which shall hold a public hearing before determining its approval or disapproval." Wis. Stat. § 111.92(3).

AGREEMENT

between the

UNIVERSITY OF WISCONSIN—MADISON

and the

WISCONSIN STATE BUILDING

TRADES NEGOTIATING COMMITTEE AND ITS

APPROPRIATE AFFILIATED BUILDING

TRADES COUNCILS

July 1, 2021 – June 30, 2022

AGREEMENT

This Agreement made and entered into effective July 1, 2021, at Madison, Wisconsin, pursuant to the provisions of ss. 111.81-111.94, Wis. Stats., by and between the University of Wisconsin–Madison (“the Employer”) represented by the Office of Human Resources, and the Wisconsin State Building Trades Negotiating Committee, AFL-CIO, and its appropriate affiliated locals, (“the Union”) (collectively “the parties”).

PURPOSE OF AGREEMENT

It is the intent and purpose of the parties that this Agreement constitutes an implementation of the provisions of ss. 111.81-111.94, Wis. Stats., consistent with the legislative authority contained therein, and provides for orderly and constructive employment relations in the public interest and in the interests of employees hereby covered and the Employer.

The parties acknowledge that this Agreement represents an amicable understanding reached by the parties as the result of the unlimited right and opportunity of the parties to make any and all demands with respect to the Employer-employee relationship which exists between them relative to the subjects of bargaining.

ARTICLE I

Scope of Agreement

1/1/1 This Agreement relates only to university staff employees of the University of Wisconsin–Madison in the appropriate collective bargaining units as defined by the Wisconsin Employment Relations Commission certifications Cases V and VI; Nos. 15579 and 15580; SE-40 and SE-41; Decision Nos. 10991-B and 10992-B, dated January 4, 1973.

ARTICLE II

Wages

Section 1 General Wage Adjustment (GWA)

2/1/1 Effective January 2, 2022, pay rates for each Trades occupation will be increased by a General Wage Adjustment (GWA) of 1.23%. This GWA has no effect on wages earned from July 1, 2021 through January 1, 2022.

Section 2 Lump Sum Wage Payment

2/2/1 If implementation of the Agreement is delayed until after January 2, 2022, employees in pay status on the date of implementation will receive the increase with a lump sum payment for the increase for all hours in pay status in the bargaining unit back to January 2, 2022. Employees that retire or die after January 2, 2022 will also be eligible for the wage adjustment and lump sum payment. Employees in the bargaining unit that return from an unpaid leave of absence will also receive the wage adjustment and lump sum payment for hours in pay status back to January 2, 2022.



Fiscal Impact of FY 22 Tentative Collective Bargaining Agreement (UW–Madison and Wisconsin State Building Trades Union)

This memorandum outlines the estimated fiscal impact of the tentative agreement (TA) that UW–Madison and the Wisconsin State Building Trades Union have reached on the 2021-22 collective bargaining agreement (CBA). The CBA covers the time period from July 1, 2021 through June 30, 2022, and the TA proposes a 1.23% increase in wages effective January 2, 2022.

The TA’s fiscal impact can be considered on both (1) a fiscal year basis--which corresponds to the time period covered by the CBA--and (2) an annualized basis. In terms of the former, the TA has no impact during the first half of the fiscal year (July 1, 2021 – January 1, 2022) because the wage increase is not effective until January 2, 2022. The following chart outlines the anticipated cost increases across all funding sources:

Fiscal Impact of TA on All Funding Sources (214.25 FTE)			
	Increase in Wages	Increase in Fringe Costs ¹	Total Increase
Fiscal Year 2021-22 ²	\$114,718	\$17,781	\$132,500
Annualized	\$229,437	\$35,563	\$264,999

Approximately 55% of the amounts listed above would come from general purpose revenue (GPR).

Pursuant to relevant provisions of the Wisconsin Statutes,³ UW–Madison is submitting the TA to the Joint Committee on Employment Relations (JCOER). Approval of the TA and, consequently, any fiscal impact outlined in this memorandum are dependent on JCOER’s approval.

¹ The variable fringe rate is 15.5%.

² For purposes of this analysis, the fiscal year increases are based on one-half of the annualized impact.

³ See Wis. Stat. § 111.92(1)(a)3 (“Any tentative agreement reached between the University of Wisconsin-Madison, acting for the state, and any labor organization representing a collective bargaining unit specified in s. 111.825 (1t) shall, after official ratification by the labor organization, be submitted by the University of Wisconsin-Madison to the joint committee on employment relations, which shall hold a public hearing before determining its approval or disapproval.”); Wis. Stat. § 111.825(1t)(c) (“Except as provided in sub. (2), collective bargaining units for employees employed by the University of Wisconsin System and assigned to the University of Wisconsin-Madison are structured with one collective bargaining unit for each of the following occupational groups: . . . Building trades crafts.”).

**UW-MILWAUKEE CONTRACTUAL AGREEMENT
WITH UNITED STATES CELLULAR OPERATING COMPANY LLC**

REQUESTED ACTION

Adoption of Resolution I., approving the contractual license agreement between the Board of Regents and United States Cellular Operating Company LLC.

Resolution I. That, upon recommendation of the Chancellor of the University of Wisconsin-Milwaukee and the President of the University of Wisconsin System, the Board of Regents approves the contractual agreement between the Board of Regents of the University of Wisconsin System, doing business as UW-Milwaukee, and United States Cellular Operating Company LLC.

SUMMARY

The University of Wisconsin-Milwaukee (UWM) works with a consulting firm, Gunnerson Consulting & Communication Site Services (Gunnerson), to negotiate space use agreements with cellular service providers. Under these agreements, cellular service providers may place their equipment on UWM premises (building rooftops).

UWM historically contracted with United States Cellular Operating Company LLC (USC) to allow USC to place its equipment on UWM's premises. The first such contract was entered into on November 2, 2000 and was thereafter automatically renewed. Automatic renewals of that contract cease on October 31, 2020.

USC has expressed the desire to continue its relationship with UWM, and Gunnerson, acting on UWM's behalf, has negotiated a new agreement between UWM and USC. Under the proposed agreement, USC will pay UWM an \$80,000 transaction fee, a \$50,000 license fee for the first year of the agreement, with such license fee increasing by 5% each year thereafter, and any other costs associated with USC's proposed usage. The agreement would commence on November 1, 2021 and continue for a period of five years. The agreement would then renew for up to four additional five-year terms unless a notice of non-renewal is provided by either party prior to the start of a new term. As such, the total value of this agreement is anticipated to exceed \$1,000,000.

USC's historical use of UWM's premises has never interfered with UWM's operations, and its proposed future usage is similarly not anticipated to cause disruptions.

Presenter

- Robin Van Harpen, Vice Chancellor for Finance and Administrative Affairs, UW-Milwaukee

BACKGROUND

Regent Policy Document 13-1 requires any grant or contract with private, profit-making organizations in excess of \$1,000,000 be presented to the Board of Regents for formal approval prior to execution.

Related Policies

- Regent Policy Document 13-1, "General Contract Approval, Signature Authority, and Reporting"

**UW-MADISON CONTRACTUAL AGREEMENT
WITH BRISTOL-MYERS SQUIBB COMPANY**

REQUESTED ACTION

Adoption of Resolution J., approving the contractual master clinical trial agreement between the Board of Regents and Bristol-Myers Squibb Company.

Resolution J. That, upon recommendation of the Chancellor of the University of Wisconsin-Madison and the President of the University of Wisconsin System, the Board of Regents approves the contractual master clinical trial agreement between the Board of Regents of the University of Wisconsin System, doing business as UW-Madison, and Bristol-Myers Squibb Company.

SUMMARY

Bristol-Myers Squibb Company (BMS) is a global pharmaceutical company focused on helping to address the unmet medical needs of patients with serious diseases. In 2020, BMS invested \$11.1 billion in research and development, which included the discovery and development of new medicines. BMS produces drugs to treat many areas, including oncology, hematology, immunoscience, cardiovascular disease, and fibrosis.

This five-year agreement allows the parties to specify distinct clinical study activities to be performed by UW-Madison through the issuance of multiple individual written agreements between BMS and the university.

Over the past five years, UW has executed 19 research or clinical trial agreements with BMS. The sum total budgeted amount between BMS and UW for those 19 agreements was just over \$2.5 million.

Presenter

- Rob Cramer, Interim Vice Chancellor for Finance and Administration, UW-Madison

BACKGROUND

Regent Policy Document 13-1 requires any grant or contract with private, profit-making organizations in excess of \$1,000,000 be presented to the Board of Regents for formal approval prior to execution.

Related Policies

- Regent Policy Document 13-1, "General Contract Approval, Signature Authority, and Reporting"

**UW-MADISON CONTRACTUAL AGREEMENT
WITH ALEXION PHARMACEUTICALS, INC.**

REQUESTED ACTION

Adoption of Resolution K., approving the contractual master clinical study agreement between the Board of Regents and Alexion Pharmaceuticals, Inc.

Resolution K. That, upon recommendation of the Chancellor of the University of Wisconsin-Madison and the President of the University of Wisconsin System, the Board of Regents approves the contractual master clinical study agreement between the Board of Regents of the University of Wisconsin System, doing business as UW-Madison, and Alexion Pharmaceuticals, Inc.

SUMMARY

Alexion Pharmaceuticals, Inc. is an American pharmaceutical company that focuses on the treatment of rare disease to “transform the reality [of their patients] for the better.” This proposal is the initial master agreement between Alexion and UW-Madison and will allow for a faster activation for studies involving rare diseases. As an academic medical research institution, UW-Madison has a higher volume of patients that face rare diseases and this agreement would allow these studies to reach more of those patients.

The five-year agreement allows for the parties to specify distinct clinical studies to be conducted at the university through several separate written work orders between Alexion and UW-Madison.

Presenter

- Rob Cramer, Interim Vice Chancellor for Finance and Administration, UW-Madison

BACKGROUND

Regent Policy Document 13-1 requires any grant or contract with private, profit-making organizations in excess of \$1,000,000 be presented to the Board of Regents for formal approval prior to execution.

Related Policies

- Regent Policy Document 13-1, "General Contract Approval, Signature Authority, and Reporting"

**UW-MADISON CONTRACTUAL AGREEMENT
WITH OM1, INC.**

REQUESTED ACTION

Adoption of Resolution L., approving the contractual master clinical trial agreement between the Board of Regents and OM1, Inc.

Resolution L. That, upon recommendation of the Chancellor of the University of Wisconsin-Madison and the President of the University of Wisconsin System, the Board of Regents approves the contractual master clinical trial agreement between the Board of Regents of the University of Wisconsin System, doing business as UW-Madison, and OM1, Inc.

SUMMARY

UW-Madison began a collaboration with OM1, a Boston-based Clinical Research Office, in 2020. The purpose of this five-year master study agreement is to create efficiencies that allow for increased future activities in a new collaborative effort with OM1. The agreement provides the opportunity for investigators from the UW-Madison School of Medicine and Public Health to work with industry sponsors on real world studies. The Clinical and Health Informatics Institute, in collaboration with School of Medicine Departments, would like to continue pursuing opportunities presented by OM1 and the study sponsors.

Presenter

- Rob Cramer, Interim Vice Chancellor for Finance and Administration, UW-Madison

BACKGROUND

Regent Policy Document 13-1 requires any grant or contract with private, profit-making organizations in excess of \$1,000,000 be presented to the Board of Regents for formal approval prior to execution.

Related Policies

- Regent Policy Document 13-1, "General Contract Approval, Signature Authority, and Reporting"

**UW-MADISON CONTRACTUAL AGREEMENT
WITH DIAMOND V MILLS LLC AND CARGILL, INC.**

REQUESTED ACTION

Adoption of Resolution M., approving the contractual master research agreement between the Board of Regents and Diamond V Mills LLC and Cargill, Inc.

Resolution M. That, upon recommendation of the Chancellor of the University of Wisconsin-Madison and the President of the University of Wisconsin System, the Board of Regents approves the contractual master research agreement between the Board of Regents of the University of Wisconsin System, doing business as UW-Madison, and Diamond V Mills LLC and Cargill, Inc.

SUMMARY

Diamond V Mills, LLC, a subsidiary of Cargill, Inc., is a leader in improving animal health through the use of natural, science-based, sustainable technologies, in particular anaerobic fermentation technology. Diamond V Mills' customers include livestock, poultry, and aquaculture producers, food processors, food retailers, and food service suppliers in over 70 countries. Its parent company, Cargill, Inc. is a global food company based in Minnesota that employs over 160,000 people and earns over \$100 billion in annual revenues. It is one of the largest suppliers/producers of grains, poultry, meat, eggs, and salt in the world, and has been involved in animal nutrition for over 100 years.

This agreement is initially intended to enable research between the UW-Madison Department of Animal and Dairy Sciences and Diamond V Mills on animal feed additives, including a pending project involving an evaluation of how certain feed additives inhibit *Salmonella* growth in poultry. However, the UW-Madison Office of Business Engagement arranged for Cargill to be included as a party to this agreement in order to facilitate research sponsored by other Cargill subsidiaries such as Purina, which would enable this agreement to potentially extend to research involving other units at UW-Madison, including the Department of Bacteriology and the School of Veterinary Medicine.

The first project anticipated under this agreement is expected to provide the Department of Animal and Dairy Sciences and the Meat Science and Animal Biologics Discovery

program an academic scientific basis for a better understanding of controlling *Salmonella* in live poultry. This represents a tremendous need for the industry as *Salmonella* continues to be a major foodborne pathogen associated with poultry and animal production.

It is estimated that the dollar value of the agreement over the five-year term may exceed \$1,000,000.

Presenter

- Rob Cramer, Interim Vice Chancellor for Finance and Administration, UW-Madison

BACKGROUND

Regent Policy Document 13-1 requires any grant or contract with private, profit-making organizations in excess of \$1,000,000 be presented to the Board of Regents for formal approval prior to execution.

Related Policies

- Regent Policy Document 13-1, "General Contract Approval, Signature Authority, and Reporting"

October 7, 2021

**UW-MADISON AND UW SYSTEM CONTRACTUAL AGREEMENT
WITH HURON CONSULTING SERVICES LLC**

REQUESTED ACTION

Adoption of Resolution N., approving the contractual software and implementation services agreements between the Board of Regents and Huron Consulting Services LLC.

Resolution N. That, upon recommendation of the Chancellor of the University of Wisconsin-Madison and the President of the University of Wisconsin System, the Board of Regents approves the contractual software and implementation services agreements between the Board of Regents of the University of Wisconsin System, and Huron Consulting Services LLC for a term of five (5) years.

SUMMARY

The Administrative Transformation Program (ATP) is a multi-year program across the UW System to address legacy process inefficiencies, risks, and gaps in functionality, and to build an administrative infrastructure for the future. One critical component of this is the acquisition of modern cloud-based research administration software.

The Huron Research Suite will facilitate the critical research administration processes, from proposal development and pre-award requirements through post-award management and reporting. Under the stewardship of ATP, the implementation of key components of the Huron Research Suite will expand our capabilities and modernize our technology to meet the ever-changing regulatory requirements and support the expansion of the world-class research enterprise at the University of Wisconsin System.

This contract is the Master Service Agreement and associated software subscription and implementation services agreements for the cloud-based research administration software, acquired via a request for proposals (RFP) process facilitated through UW-Madison's procurement office.

This contract contains negotiated modifications to terms, conditions, and pricing to bring it into conformity with State procurement regulations. Each software subscription agreement

is for a period of 5 years. The corresponding implementation services agreements are for a period only to cover the implementation of the new software.

Under these agreements, the UW would pay Huron a maximum of \$8,915,070 over the course of five (5) years. This covers one-time implementation services (\$5,127,916) and annual software license subscription costs (\$3,787,154).

Presenter

- Rob Cramer, Interim Vice Chancellor for Finance and Administration, UW-Madison

BACKGROUND

Regent Policy Document 13-1 requires any grant or contract with private, profit-making organizations in excess of \$1,000,000 be presented to the Board of Regents for formal approval prior to execution.

Previous Action or Discussion

The Board of Regents approved and authorized the Administrative Transformation Program in October 2020. Included in the ATP business case that was presented was the procurement and implementation of dedicated research administration software.

Related Policies

- Regent Policy Document 13-1, "General Contract Approval, Signature Authority, and Reporting"

Thursday, October 7, 2021

**AUTHORITY TO ENTER INTO A REAL ESTATE MEMORANDUM OF
UNDERSTANDING WITH UNIVERSITY RESEARCH PARK, INCORPORATED,
ON BEHALF OF UW-MADISON**

REQUESTED ACTION

Adoption of Resolution O., authorizing execution of a Memorandum of Understanding with University Research Park, Incorporated, to build upon the existing process for the strategic utilization of real estate assets at UW-Madison.

Resolution O. That, upon the recommendation of the Chancellor of UW-Madison and the President of the UW System, the UW System Board of Regents authorizes execution of a Memorandum of Understanding with the University Research Park, Inc., (URP) to partner with UW-Madison in the development of property that furthers the mission of UW-Madison. The UW System Board of Regents shall approve each individual property prior to transfer to URP.

SUMMARY

To further its Revenue Innovations efforts, a UW-Madison strategic initiative was presented to the Business and Finance and Capital Planning & Budget Committees of the Board of Regents in February, April, and July 2021. Approval and execution of a Memorandum of Understanding (MOU) is the next step in the process. As noted in July, one of the revenue innovation focus areas is identifying opportunities for creating greater economic value through the University's real estate assets. The effort builds on the campus' long history of economic innovation that includes the creation of the Wisconsin Alumni Research Foundation (WARF) as a steward of campus-based research into the marketplace, the partnership with University Research Park to nurture economic and technological developments, and a number of public/private partnerships such as West Campus Cogeneration Facility and University Square.

The MOU outlines the process for collaboration between UW-Madison and URP to identify parcels for development. The agreement covers parcels on and off campus and addresses transfer and reversion rights. It also includes pricing mechanisms for land sales to URP as well as transfer methods (ground lease and sale) that govern URP's control of the parcels. Finally, the agreement provides for the prudent investment of the development proceeds by URP to be used for purposes consistent with URP's non-profit mission in support of UW-Madison.

UW-Madison expects to return to the Board of Regents in the next several months with more details on specific parcels and projects connected to the real estate initiative.

Presenter

- Rob Cramer, Vice Chancellor for Finance & Administration (interim), UW-Madison

BACKGROUND

In November 1983, the Board of Regents approved the development of a Charmany-Rieder Farms Research Park on 103 acres for research park + 103 commercial acres + 50 acres of residential land in Madison. At its June 1984 meeting, the Board approved the sale of this property to University Research Park, Inc., a not-for-profit corporation, established to provide a long-term endowment for research programs at UW-Madison. Income from the park would be paid out and distributed for scientific investigation, research, technological advancement, and educational opportunities at UW-Madison.

University Research Park, Inc. (URP) has faithfully developed the properties acquired from the Board of Regents. Since 1984, the park has grown to encompass over 31 building sites totaling 1,800,000 million square feet with an estimated value of over \$200 million with more than 125 primarily science and technology companies with nearly 4,100 employees.

In 2010, the Board approved the development of a Phase II Research Park on 274 acres adjacent to the West Madison Agricultural Research Station adjacent to Pleasant View/Mineral Point Roads in west Madison.

Because of its long history in developing properties to support the strategic mission of UW-Madison and the UW System, University Research Park is uniquely positioned to partner with UW-Madison in this initiative. Of particular relevance to this initiative, URP was an early user and has been a leader in implementing ground leases in Wisconsin, expertise critical to the nature of this effort. This initiative will also serve as a demonstration project to help the Board of Regents determine whether similar initiatives could be replicated at other campuses in the UW System.

Previous Actions

November 11, 1983
Resolution 2953

Approval of the Charmany-Rieder Farms Research Park Development project. That upon the recommendation of the University of Wisconsin-Madison Chancellor and the President of the University of Wisconsin System, the report entitled "General Development Plan for the Charmany and Rieder Farms" (copy on file with the papers of this meeting) be accepted, and that the Chamany-Rieder Farms development be authorized and named the University Research Park, and further

That authority be granted for the University to seek rezoning by the City of Madison of approximately 130 acres for research park purposes, and approximately 103 acres for commercial purposes, and approximately 50 acres for residential purposes, in accord with the map entitled "Proposed Zoning, Charmany-Rieder Development, November 1983", and further

That if the proposed amendment to the City Land Use Map and rezoning being proposed for the Charmany and Rieder farms are granted approval by the City, authorization be granted to proceed with the final platting of the Rieder Farm in its entirety (Phases I-A and I-B, II and -I-II) as shown on the map entitled "Proposed Final Plat Phases, Charmany-Rieder Development, November 1983 , and further

That there be created under the authority of the Board of Regents a Design Review Board in accord with the description and authority identified in the document "General Criteria and Procedures for Architectural and Design Review" to review all future construction in the University Research Park, and further

That the development and disposition of the University Research Park be done in such a manner as to maximize the long-term endowment to the University, including possible installment land sales to a non-profit corporation or foundation existing for the benefit of the University of Wisconsin-Madison, and further

That authorization be granted to permit the use of University facilities and services by park occupants, within statutory and Regent policy limitations.

June 8, 1984
Resolution 3090

Approved the Financing Plan for UW-Madison Research Park. Granted authority to sell the Charmany and Rieder Farms (except the parcel identified as "Vet. Science Medical Research Center") to the University Research Park, Inc., a not-for-profit corporation, herein referred to as the "corporation"; and that the conveyance of title of specific parcels occur

upon notification by the corporation to the University of its intent to acquire them at a price to be determined initially by fair market appraisals which may be adjusted periodically to reflect the impact of inflation or recession, such pricing schedule subject to final approval by the State Building Commission; and that authorization be granted to seek the release from the SBC of up to \$500,000 for construction of streets and other development costs for Phase I of the Research Park, under the provisions of Section 13.48 (2)(d), Wis. Stat.

July 12, 1985
Resolution 3345

Amend Resolution Number 2953 (adopted on November 11, 1983) to grant authority to seek rezoning by City of Madison and authority granted to proceed with final platting of acreage on the west side of Charmany Farms.

September 6, 1985
Resolution 3375

Authority granted to sell approximately 50 acres of land on the west side of Charmany Farms to Credit Union National Association (CUNA) Mutual Investment Corporation; subject to approval of the State Building Commission and the right to repurchase any unused portion of the parcel be assigned to University Research Park, Inc., to be developed as a part of and in harmony with the rest of the research park.

Related Policies

- Regent Policy Document 13-2, "[Real Property Contracts: Signature Authority and Approval](#)"
- Regent Policy Document 19-12, "Oversight of Facilities Constructed for University Purposes"
- Regent Policy Document 21-9, "Institutional Relationships with Foundations"
- Regent Policy Document 21-10, "Institutional Relationships with Associated Affiliated Organizations"

ATTACHMENTS

- A) Memorandum of Understanding
- B) Background to MOU on Revenue Innovation and Real Estate Development
- C) UW-Madison URP/Partnership

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING (“MOU”) is made as of _____, 2021 (the “Effective Date”), by and between the **UNIVERSITY RESEARCH PARK, INCORPORATED**, a Wisconsin non-stock corporation, and the **BOARD OF REGENTS OF THE UNIVERSITY OF WISCONSIN SYSTEM** (“Regents”), an agency of the State of Wisconsin.

RECITALS

- A. WHEREAS:** The University of Wisconsin-Madison (“UW-Madison”) is designated as an R1 research university and is the flagship campus of the University of Wisconsin System.
- B. WHEREAS:** The Board of Regents of the University of Wisconsin System (“Board of Regents”) is the governing board of the University of Wisconsin System, an independent agency in the executive branch of the Wisconsin State Government which holds title to the real and personal property under the custody and control of UW-Madison and other campuses in the University of Wisconsin System.
- C. WHEREAS:** The University Research Park, Incorporated (“URP”) is a tax-exempt Type III functionally integrated supporting organization to UW-Madison under IRC §§501(c)3 and 509(a)3. URP is organized to acquire, hold, administer, use, and distribute real or personal property and other things of value for the benefit of UW-Madison and to promote and encourage scientific investigation, research, technological advancement, and educational opportunities and the transfer thereof between industry, business, and government. URP has a successful track record for over thirty years of working with UW-Madison, private developers, and businesses to transform former UW-Madison agricultural lands into a thriving innovation district.
- D. WHEREAS:** The University of Wisconsin–Madison occupies ancestral Ho-Chunk land, a place their nation has called Teejop (day-JOPE) since time immemorial. We seek to create an environment respectful of that legacy, conducive to the mission of the University of Wisconsin-Madison, inclusive of the diverse group of faculty, students, and staff who affiliate with UW-Madison, sustainable and resilient, and harmonious with the goals of surrounding community.
- E. WHEREAS:** In the spirit of the Wisconsin Idea, UW-Madison desires to collaborate with URP on an initiative to strategically utilize real estate assets to advance the UW-Madison strategic framework, support its mission of education, research and outreach, expand its economic impact, create opportunities for the private and non-profit sectors, and enhance the long-term resilience of UW-Madison. This collaboration will seek to enhance campus spaces, attract and retain top faculty and students, promote economic and mission growth, and implement community and campus master plans.

- F.** WHEREAS: Creation of such a model that enhances UW-Madison as a place to learn, research, live, work, and visit while generating additional and sustainable financial resources may create replicable or scalable models for other University of Wisconsin System campuses.
- G.** WHEREAS: UW-Madison shall continue to maintain authority over campus character and land use planning in accord with its existing structures of shared governance and in coordination with the University of Wisconsin System. UW-Madison and URP agree that property developed under this MOU should be high quality, inclusive, environmentally sustainable, and in general strengthen the community.
- H.** WHEREAS: UW-Madison and URP desire to maintain the independence and tax-exempt status of their organizations, segregate their assets and finances, structure this MOU to protect the interests of UW-Madison, and intend for this MOU to apply only to those additional parcels of land described herein.

NOW, THEREFORE, it is agreed by and between the parties as follows:

1. Identification of Development Parcels; Planning for Development.

- a. General – From time to time, UW-Madison may identify parcels of developable land under its control and secure from the Board of Regents an option for URP to purchase such parcels under the terms of this MOU for the improvement, utilization, and general development to their highest and best use in support of UW-Madison’s mission and strategic framework (“Development Parcels”). As described in b. through f. below, the process of identifying Development Parcels and determining the terms of their conveyance and use will be a collaborative process, with the specific requirements for each Development Parcel dependent on their proximity to and prominence within the UW-Madison campus. Once the Board of Regents has granted URP with the option to purchase specific Development Parcels, URP may exercise that option at any time by providing written notice to the Secretary of the Board of Regents and the General Counsel of the University of Wisconsin System. The Board of Regents may withdraw the option to purchase with respect to particular Development Parcels at any time prior to receipt of notice from URP.
- i. UW-Madison will identify development goals for each parcel of land and specific development requirements when requesting approval from the Board of Regents of options to purchase for URP.
 - ii. Development goals may include type of use, such as innovation centers, commercial development, housing, or mixed-use.
 - iii. Development plans shall outline how the development of the parcel will enhance campus spaces, attract and retain top faculty and students, implement community and campus master plans, encourage research, technology advancement and education opportunities, accelerate technology advancement between industry, business and government, and/or promote economic and mission growth.

- iv. Development Parcels that include properties listed on the National or State Register of Historic Places and are listed in the master plan for redevelopment or demolition will require coordination and review with the Wisconsin Historical Society prior to transfer to URP.
- b. Joint Staff Working Group – UW-Madison and URP agree to provide in-kind staff services to a joint working group (“Joint Staff Working Group”) responsible for developing and implementing a development strategy for Development Parcels that furthers UW-Madison’s strategic framework and campus master planning goals. Development strategies for specific parcels should reflect any conditions, covenants or restrictions established for particular Development Parcels, take into account potential development opportunities that involve acquisition of additional lands or partnering with other land owners, maximize the potential for financial return within the above parameters, and establish the process for awarding development rights to a Development Partner. Prior to URP staff executing Development Partner Selection, the University Research Park Board of Trustees will authorize by resolution URP to accept conveyance of particular Development Parcels from the Board of Regents and to collaborate with UW-Madison in accordance with URP’s tax-exempt purpose to effect development under the terms of this MOU. Nothing about the foregoing precludes UW-Madison from requiring additional internal review processes prior to execution of Development Partner Selection.
- c. Campus Development Parcels – UW-Madison will identify a list of Development Parcels within the Campus Development Plan Boundary which are deemed suitable for enhancement to higher and best uses through public-private development (“Campus Development Parcels”). Identification of Campus Development Parcels will include consideration of principles identified by the Revenue Innovations Study Group in 2019, including how to improve accessibility, livability, sustainability, and quality of the campus and city; respecting the principles of shared governance; and building positive community relations. It is anticipated that innovation focus zones will be a significant component of the identification of Campus Development Parcels. URP, the private sector, or consultants may be engaged to provide advice, research, or due diligence, but UW-Madison will retain sole authority to identify Campus Development Parcels suitable for development pursuant to this MOU. The Campus Development Plan Boundary is defined in the 2015 Campus Master Plan, and for the purposes of this MOU may be expanded to include areas immediately adjacent thereto which are or are planned to be campus-like in character. Future updates to the Campus Master Plan will incorporate identified Development Parcels and indicate future potential Development Parcels.
- d. Non-Contiguous Parcels – In addition to identifying Development Parcels within the Campus Development Plan Boundary, UW-Madison will identify other Development Parcels in areas categorized as Dane County Properties, Minor Properties, and Other University-Managed Non-Contiguous Properties in the 2015 Campus Master Plan (collectively “Non-Contiguous Parcels”), excluding parcels

currently owned or controlled through a right to purchase by URP such as those at the locations known as University Research Park and University Research Park 2.

- e. Disposition of Development Parcels - Development Parcels will be sold to URP under appropriate terms and conditions as determined by UW-Madison and the Board of Regents. To preserve the Board of Regents' ability to recover its interest in campus-area property held for the benefit of UW-Madison, URP may not mortgage, hypothecate, or otherwise secure indebtedness using the fee simple interest in Development Parcels as security, and may only convey leasehold interests 98 years in length or shorter in any Campus Development Parcel. URP may convey Non-Contiguous Parcels to third parties in any manner, including in fee simple, as deemed appropriate to maximize the development potential of the parcel and in consultation with UW-Madison. For clarity, and to allow for the financing of development projects, all ground leases between URP, as ground lessor, and third-party developers, as ground lessee(s), shall preclude URP from mortgaging or subordinating URP's fee interest in the Development Parcels but shall allow URP to subordinate its' interest, as ground lessor under the leasehold estate, of any reversionary interest held by URP in improvements constructed upon the Development Parcels.
- f. Reversion Rights – For each conveyed Development Parcel leased by URP to a private party for development, UW-Madison through the Board of Regents will retain an option to repurchase at the conclusion of the lease at the original purchase price plus any transaction costs and demolition costs, such that both land and improvements may be reincorporated into institutional use upon the expiration of leasehold interests. Should the Board of Regents decline the option to repurchase on a Development Parcel, URP may either re-lease the Development Parcel under the terms of this MOU, or URP may sell the Development Parcel and retain the proceeds for uses described in section 4 of this MOU, less the original purchase price of the property which will be deposited in an appropriate state account for distribution to UW-Madison. For any non-Contiguous Parcels that are sold by URP to a private party under 1.e., above, the original sales price to URP shall be deposited in an appropriate state account for distribution to UW-Madison.
- g. Covenants, Conditions, and Restrictions – Prior to any conveyance, UW-Madison and the Board of Regents shall establish any final rules and regulations or any desired covenants, conditions, or restrictions on the Development Parcel in accord with the UW-Madison Master Plan, the results of campus planning, or other governance processes. To the greatest extent possible, any restrictions that may impede a parcel from being developed to its highest and best use shall be identified prior to conveyance to URP.

2. Land Transfer and Development Process.

- a. URP Option to Purchase – UW-Madison shall secure authorization from the Board of Regents to grant URP an exclusive option to purchase Development Parcels.

Upon written request for URP's development assistance from the Chancellor of UW-Madison, which among other things will identify at least one specific Development Parcel and the proposed terms and conditions of any development as established under Section 1 above, URP will have the right to exercise its option and purchase a Development Parcel at any time unless the option is withdrawn by the Board of Regents as described in section 1.a. to this MOU. The Board of Regents will retain title to Development Parcels until URP exercises its option.

- b. Purchase Price — Unless a lesser price is agreed to by the Regents, URP will pay the greater of the formula land price defined as RPSM in the action of the Wisconsin State Building Commission dated July 11, 1984, adjusted for inflation, or for properties with outstanding state debt the balance of such debt.
- c. Development Partner Selection – UW-Madison and URP will mutually determine the appropriate entity or entities best suited to achieve the development goals for specific Development Parcels (“Development Partner” or Development Partners”). The parties intend that Development Partner(s) will be identified through a competitive Request for Proposals process, unless a different process is warranted by circumstances specific to a particular development.
- d. No Dummy Building Corporation – The parties hereto will comply with the prohibition on the use of so-called dummy building corporations in accord with Art. VIII, §7(2)d of the Wisconsin Constitution.
- e. Compliance with State Statutes – The parties hereto will comply with applicable state statutes including those related to the Wisconsin State Building Commission and Board of Regents.

3. Disposition of Proceeds from Land Sales; Disposition of Proceeds from Development.

- a. General – Each parcel (re)developed under this MOU will generate two separate transactions: a sale from the Board of Regents to URP at a price described above in 2.b. and a conveyance by URP to a developer (via sale or ground lease). Except as provided in section 1.f., above, all proceeds earned by URP as a result of the development of Development Parcels pursuant to this MOU, net of any pre-development expenses not funded as part of the land sale to URP described in section 2.b., above, and net of any additional expenses incurred by URP in the course of development, shall be used as described in section 4, below.
- b. Proceeds from Land Sales – As required by state law, all net proceeds received under section 2.b., above, from the sale of non-agricultural lands from the Board of Regents to URP will be deposited into the general appropriation account at UW System as per Wis. Stat. §36.335, or any successor University of Wisconsin System appropriation account designated for the receipt of proceeds from land sales, to be

used to purchase or improve additional lands for, or otherwise further the mission of, UW-Madison. As required by state law, all net proceeds received under section 2.b., above, from the sale of agricultural lands from the Board of Regents to URP will be used for agricultural facilities and lands as per Wis. Stat. §36.33, or as otherwise provided by law.

4. Investment and Distribution of Development Proceeds.

Consistent with URP's non-profit mission and subject at all times to the URP Board of Directors' fiduciary responsibilities and discretion, Development Proceeds will be used to exclusively support UW-Madison. URP intends to use the Development Proceeds to provide a discretionary spendable fund for UW-Madison's use in supporting the university's mission of teaching, research, and public service.

FOR BOARD OF REGENTS

By: _____

Name: _____

Title: _____

Date: _____

FOR UNIVERSITY RESEARCH PARK

By: _____

Name: _____

Title: _____

Date: _____

University of Wisconsin–Madison
June 2021

BACKGROUND to MOU on Revenue Innovation and Real Estate Development

UW-Madison's revenue growth is substantially behind that at peer institutions in the Big Ten and other elite public universities, many of which compete with UW-Madison for students and federal research funding. While several strategic initiatives have helped close this gap, UW-Madison must continue to seek new ways to grow its resource base. The impact of the COVID-19 pandemic and the 2021-23 State budget has underscored the need to pursue new revenue solutions beyond increased state government support.

Contributing factors for new revenue:	Implemented strategies:
<ul style="list-style-type: none"> • Campus history as an economic growth engine • Increased competition from other universities • Declining levels of state government support • Growing infrastructure costs • Enhanced goals related to sustainability • Impact of COVID-19 	<ul style="list-style-type: none"> • Summer session enrollment growth • Philanthropic support (All Ways Forward) • Research and development • Professional and non-resident tuition • Professional master's degrees • Undergraduate enrollment growth

UW-Madison has a long and demonstrated history of economic innovation, including its status as a land grant institution, the creation of WARF as a steward of campus-based research into the marketplace, and the development of University Research Park to nurture economic and technological developments.

The time is now for UW-Madison to pursue new innovative revenue strategies that will drive the next era of growth, development, and discovery.

REVENUE INNOVATIONS STUDY GROUP

In August 2019, UW-Madison Chancellor Rebecca Blank and Vice Chancellor for Finance and Administration Laurent Heller appointed a 15-member Revenue Innovation Study Group. They sought ideas and guidance on new ways to leverage campus assets (e.g., facilities, real estate, auxiliary businesses, partnerships) to maximize their long-term value in support of the university's public mission and sustained academic preeminence. More concretely, after completion and implementation (if approved), revenue innovation efforts would:

- Generate an endowment to support the university over the long-term.
- Develop other assets that can support our academic mission in non-monetary ways (e.g., sustainable faculty, staff, and student housing, learning opportunities, etc.).
- Cultivate immediate and recurring income streams to support our academic mission.

The Study Group met five times from August to December 2019 to identify new revenue innovation options that could be executed institutionally with minimal strain on schools and colleges. It concentrated on revenue ideas that would complement other university agendas related to innovation in research and development, student support, and campus sustainability, as well as City of Madison agendas related to housing, transportation, and economic development.

GUIDING PRINCIPLES

Following a review of revenue-generating initiatives by peer universities, the Study Group developed ten principles that should guide UW–Madison’s planning and future revenue activities:

- Generate substantial new streams of revenue to be used to support the university’s mission.
- Recognize the university’s history, as a public land-grant institution, of placing value on the medium- to long-term versus the short-term.
- Align with the UW–Madison Strategic Framework (2020–2025), while being supportive of the university’s Mission related to teaching, research, and service.
- Support the university’s agenda to enhance diversity, equity, and inclusion, healthy communities, as well as our obligations to sovereign Native Nations in the state now known as Wisconsin.
- Factor in and respect principles of shared governance, which gives representation to academic staff, university staff, faculty, and students, who all take part in making significant decisions concerning the operation of the university.
- Enhance the student learning and growth experiences on and off campus.
- Protect the overall wages and benefits of employees associated with any campus unit or program linked to revenue innovation.
- Trial potentially scalable innovations in new technologies and technology transfer, performance and operations, campus design, transaction structuring and procurement, partnership structures, governance, and regulation.
- Improve the accessibility, livability, sustainability, and quality of the campus environment, and the city-region more generally.

- Support and build positive relations and ties with the community, the nonprofit sector, the business sector, and the public sector in the city-region, the state, the country, and the rest of the world.

RECOMMENDATIONS

With these principles in mind, the Study Group considered more than 30 revenue innovation ideas and organized the concepts into three major themes for the university to explore further:

- Real estate development
- Corporate and industry strategy engagement
- Strategic management of auxiliaries and assets

The Study Group believes that each of these themes has significant potential to help diversify revenue flows for UW–Madison in the medium- to long-term. These streams of revenue will have increased potential if the university formulates detailed strategies and expands internal capacity to ensure effective management and ongoing evaluation. Any proceeds from revenue innovation should be used to support the university's core mission and Strategic Framework (2020–2025).

The Opportunity in Real Estate

UW-Madison and the Wisconsin state government are the two of the foremost employers and economic drivers in Madison and across the State. In particular, the University produces a highly educated workforce that attracts large office tenants and supports major growing sectors in consumer services and high-tech industries, particularly in the health, biotech and advertising. The UW-affiliated University Research Park (URP) plays a significant role in shaping the office market for these industries, providing space for companies spun out of UW-based research and supporting as many as 9,300 jobs.

UW-Madison's main campus has approximately 926 acres and over 400 buildings with ~26 million sq ft. In total, the University holds ~5,500 acres in the greater Madison area. A substantial portion of these holdings support the current operations and mission of the University yet some of the land could be redeveloped to generate additional economic and community impact to further advance the mission.

Following the recommendation of the Study Group, University Research Park (URP) engaged U3 Advisors, a national real estate firm with broad experience in higher education, to help develop a real estate strategy. With U3's support, the University and URP assessed the real estate market in Madison, peer experiences, the opportunity relative to the University's existing real estate portfolio, the structure and partner that might best deliver

incremental economic value, and the transaction method(s) that would appropriately balance the University's time horizon and revenue aspirations.

The real estate assessment considered structures for a real estate entity. UW-Madison has a well-established partner in URP, whose purpose is acquiring and developing real estate property for the benefit of the University while advancing research and industry collaboration. URP's mission further describes distributing funds to the University to advance the core mission of the University. In the last 40 years, URP has developed ~1M sq ft of commercial and research space and another ~1M sq ft of ground leases. At its flagship campus, there are ~125 companies with more than 4,000 employees. URP has the mission alignment and the track record to serve as the right partner for the University in this real estate effort.

A Renewed Framework for Partnership

In order to pursue further development of campus parcels in a manner that meets campus/community needs and generates new resources, UW-Madison is working toward a Board-approved agreement with URP. The proposed memo of understanding (MOU) would serve as a framework for engaging in public-private development of campus parcels through the transfer of land to URP followed by ground leases (for parcels on or adjacent to the campus) and, potentially, sales for outlying parcels. The MOU proactively addresses legal concerns, such as the "dummy building corporation" and the rules around sale / transfer of College of Agriculture and Life Sciences (CALS) land. Finally, the MOU also includes reviewing concepts for parcels with the Board following recommendations by the joint UW-Madison / URP working group.

The MOU addresses multiple important concepts throughout the life of the parcel from initial concept to future returns to the University. First, the MOU establishes a joint working group staffed by UW-Madison and URP. This group, guided by the campus master plan and the revenue innovation principles, will identify opportunities and recommend related parcels. The combined leadership will present the parcels and planned use / transaction type to the Regents for sale to URP at the formula price (more below). URP's background with ground leases and as a property developer will be critical throughout the process.

After Regent approval for the parcel transfer, URP will develop the project or will work with UW-Madison to select a developer. This development will typically include a prepaid ground-lease payment which will be invested at the UW Foundation in a segregated restricted endowment account for the University's benefit. These proceeds will grow over time and will align the impact of the real estate strategy to the long-term nature of the property development transactions. At the end of the ground lease, the property will either revert to the UW-Madison for use related to the mission or the joint working group will determine alternative uses and evaluate new ground leases.

Finally, the original resolution supporting sale of the Charmany Farms parcels to URP established a formula price with an inflationary escalator. Over the last forty years, the formula price has been used regularly to determine the sales price received by the Regents for transfers to URP and is broadly understood by the parties as well as other stakeholders. The proposed MOU extends the formula price concept to sales in support of the real estate strategy. The initial price paid by URP will flow to the Regents except in the case of agricultural land where revenue flows are governed by statute (and used to support CALS). Following subsequent transactions, URP will transfer additional earnings to the Foundation to a restricted endowment for the benefit of UW-Madison.

TO: Rebecca Blank
Rob Cramer

FR: Aaron Olver

RE: UW-Madison/URP Partnership

DT: June 2, 2021

OVERVIEW

University Research Park, Inc. was created to:

1. To acquire real property and things of value on behalf of UW-Madison and to hold, administer, use, add value, or distribute the same for the benefit of the University of Wisconsin-Madison
2. To promote science, research, technology, and education at UW-Madison and in the business ecosystem surrounding UW-Madison
3. To make gifts to UW-Madison

University Research Park and UW-Madison have a long history of collaborating to create value for UW-Madison and URP's capabilities have often been employed to advance UW-Madison goals.

THE ORIGINAL PARK

University Research Park is somewhat unique in world of university research parks in the sense that it has been able to become financially self-sustaining rather than a cost center. The park has also developed a more extensive development capability than most parks. Part of the secret to this success was the ability to capture the value of development by improving land through infrastructure, entitlement, strategy, branding, and focus on a university-related community. While the initial price formula for future land sales was based on a market appraisal, it reflected the value of raw, unimproved land. This has allowed URP to bootstrap itself into self-sufficiency and grow its asset base.

A BRIEF HISTORY OF THE PARK

With the city growing around it, UW-Madison determined its Charmany-Rieder research farms were no longer suitable for research purposes in the 1960s & 1970s. Pressure to develop them grew. Local interest from media and a Chamber of Commerce delegation visit to North Carolina highlighted Research Triangle Park as a potential model. In 1981,

Chancellor Irv Shain and his assistant, Wayne McGowan, brought the Urban Land Institute to Madison to conduct a study of the farms and recommend land uses. ULI recommended a mix of uses including research/office park, commercial, hotel, and multi-family residential.

The University began to consider a structure that could “establish a mechanism for property development that, over a period of years and within a complex economic and political environment, can produce a desirable and profitable development.” (URP First 15-year History). Key milestones included:

- A. In 1982, the Board of Regents authorized the preparation of a general development plan.
- B. On November 11, 1983, the Board of Regents accepted the general development plan, authorized the University of Wisconsin – Madison to implement it as University Research Park, created the Design Review Board, and directed UW-Madison to maximize the long-term benefits to UW-Madison including the “possible installment sales to a non-profit corporation or foundation existing for the benefit of the University of Wisconsin – Madison, and authorized park occupants to use university facilities and services within statutory and Regent policy limitations. (see Board of Regents resolution dated 11/11/83).
- C. On June 8, 1984, the Board of Regents authorized the sale of the Charmany-Rieder farm to University Research Park, Inc. at a price to be set by the State Building Commission based on market appraisals and adjusted to reflect inflation.
- D. On July 11, 1984 – the State Building Commission approved the purchase price and released a \$500,000 loan for initial infrastructure costs.
- E. On August 30, 1984, University Research Park, Inc. was incorporated.

EXAMPLES OF URP & UW-MADISON COOPERATING TO ADVANCE UW MISSION

ORIGINAL PURCHASES OF URP LAND

Though the State Building Commission relied on appraisals to set the initial formula price under which former research farmland was sold to University Research Park, URP was allowed to a) capture the value it added through development and b) capture any appreciation in value in excess of inflation (CPI). For example, URP built an incubator (the MGE Innovation Center) in 2 phases in 1998 and 2000. The MGE Innovation Center supports many university startups and WARF licensees and originates a disproportionate amount of federal SBIR/STTR grants awarded to Wisconsin companies. Stratatech, Mirus, and AbE Discovery are just a few examples of UW-related companies that have called the MGE Innovation Center home. URP paid approximately \$166,000 for the land. Assuming a potential market price of \$6/sf in 1998/2000, URP would have had to pay \$2.6 million for land. We estimate URP would have to charge incubator companies 10% more rent to cover this added expense. Instead, that value has supported companies in the spirit of the

Wisconsin Idea and become one of the few university research parks that are financially self-sufficient rather than university cost centers.

BENEFIT TO UW-MADISON: Support to startup companies commercializing research.

WISCONSIN CROP INNOVATION CENTER (2016)

At the request of UW-Madison, URP was able to accept the donation of a facility from Monsanto, lease it to UW-Madison CALS for cost, and collaborate with CALS to manage the facility. Had URP had to purchase the facility (either from Monsanto or the UW) at its appraised value in 2016 (\$7.195 million), URP would have to charge UW-Madison at least \$500,000 in base rent to cover the cost to finance the acquisition. In addition, by working with URP, the site is easily repurposed for an alternative use or disposition should UW-Madison no longer wish to support WCIC's research purpose.

BENEFIT TO UW-MADISON: Save \$500,000 in rent and increase flexibility/options.

OLIN HOUSE (2007-2008)

The Board of Regents granted URP a use agreement at no cost in order to facilitate the Olin House renovation. URP managed the renovation (at no cost) on behalf of UW-Madison. In addition, when \$2.5 million in gifts provided by UW Foundation proved insufficient to cover all costs (even after value engineering), URP gifted an additional \$250,000 to complete the project.

BENEFIT TO UW-MADISON: More efficient renovation of sensitive project, access to broader vendor set, and additional funding to address cost issues.

TV TOWER (completed 1995)

The Board of Regents granted URP a use agreement at no cost (and the State of Wisconsin provided bonds) to permit URP to construct a community TV tower for UW-Extension and other users. The Board of Regents owns the tower. URP receives some compensation for managing the tower, but to benefit WHA (Public Television) and other original "co-op" users, the rent declines if URP makes a profit. URP recently financed (at 0% interest) and managed an extensive \$1 million+ "repacking" of tower equipment (completed in 2020) to help broadcasters respond to frequency auctions, including helping WHA replace equipment. URP received no fee, compensation, or interest for this project which benefited UW-Extension among other users.

BENEFIT TO UW-MADISON: UW-Madison has saved substantial staff time and capital costs (which may not have been available through the state budget process) by having URP manage the tower, its repack, and ongoing operations.

CONSTRUCTION OF INFLUENZA RESEARCH INSTITUTE (2008; expansion 2021)

At the request of UW-Madison, URP helped build out and leased back (and recently expanded) a BSL 3Ag facility to facilitate research that was difficult to accomplish in a shared campus building. To facilitate retention of a key UW-Madison researcher, URP oversaw a renovation and expansion of the facility in 2020-2021 for no management fee and loaned UW-Madison the design fees and construction costs at an interest rate below URP's cost of capital.

BENEFIT TO UW-MADISON: UW-Madison was able to respond to a faculty retention issue using URP's staff, real estate, and capital to grow the research footprint of one of the world's foremost viral/pandemic researchers.

DONATION OF PROPERTY TO UW-EXTENSION (2020-2021)

In 2020, UW Extension identified a donor who desired to donate \$135,000 to allow UW-Madison to purchase an adjoining property that was for sale. However, UW-Madison could not execute the transaction by the end of the tax year in accordance with the donors wishes. URP accepted the donation, paid for due diligence costs, paid \$150,000 to acquire the property (due to competitive offer), has managed the tenant relocation, has funded appraisals required by the Board of Regents to accept a donation, and will demolish the structures on the property at URP expense before donating the property to the UW and contributing all related costs over and above the donor's original gift. URP did not charge any fee or overhead for managing this project.

BENEFIT TO UW-MADISON: UW-Madison would not have been able to act quickly enough in a competitive situation to meet the donor's needs and transact the purchase in a competitive environment. URP also provided additional funds to complete the project in accordance with UW-Madison's needs.

OTHER EXAMPLES OF UW-MADISON-URP COLLABORATION

POTATO FARM (2006)

At the request of UW-Madison, URP purchased a potato farm in Rhinelander (for \$231,748) which the UW-Madison CALS uses for research purposes at cost (primarily property taxes). This saves UW-Madison at least \$16,000 per year.

CHARTER STREET (2009)

At the request of UW-Madison, URP & WARF collaborated to purchase and donate a property on Charter Street to UW-Madison to control a key parcel. WARF was involved in a

larger transaction that resulted in the development of the Wisconsin Institutes for Discovery.

CHINA OFFICE (2012)

URP established a Wholly Owned Foreign Entity in China to facilitate UW-Madison's desire to establish an office in China. URP donated substantial staff time in managing the complexity associated with creating and later unwinding a Chinese entity.

CLASS SPACE FOR MS BIOTECH PROGRAM (2012)

URP leases UW-Madison space for their MS Biotechnology office and teaching lab and provides additional classroom space in a setting at the park among companies.

1403 UNIVERSITY (2013)

URP (with assistance from WARF) acquired the property at 1403 University Avenue (the former "Purple Building") to protect a key site located in the heart of campus.

OTHER INITIATIVES

URP has helped the UW-Madison explore various opportunities and was a willing partner for a number of initiatives that either did not go forward or went forward without URP's participation being required. Examples include:

- Construction of residence halls on Park Street (private developer selected)
- Participation in the Lucky Project
- Construction of UW Data Center (did not go forward)
- Relocation of Vet Med facility (did not go forward)

**REGENT POLICY DOCUMENT REVIEW:
RPD 12-1, "COMPETITION WITH THE PRIVATE SECTOR"**

REQUESTED ACTION

Adoption of Resolution P., which amends and renumbers RPD 12-1, "Competition with the Private Sector" to meet the standards of RPD 2-3, "Standards and Protocol for Regent Policy Documents."

Resolution P. That, upon the recommendation of the President of the University of Wisconsin System, the Board of Regents amends RPD 12-1, "Competition with the Private Sector" to meet the standards for a Regent Policy Document.

SUMMARY

RPD 12-1, "Competition with the Private Sector" establishes the criteria institutions will use to evaluate the appropriateness of University sales activities that compete with the private sector. It also requires that institutions form a competition review committee that includes representatives from the University, the private sector, and the public-at-large.

The proposed policy addresses recommendations from institutional stakeholders to empower the chancellor to determine if an activity or complaint warrants committee review (rather than always requiring their convening as in the current policy), to include examples to assist institutions in determining if an activity meets the criteria of competition with the private sector, and to clarify that prices should be set to recover the cost of services when the services are offered to the general public.

The Committee is asked to consider this policy revision as part of the Board's ongoing review and analysis of Regent Policy Documents. In February 2011, the President of the Board formally announced a process to review and update the Board's RPDs. Each RPD is reviewed to determine whether the policy is still relevant and whether the policy should be revised or removed. Policies that are retained are formatted to meet standards established by the Regents in RPD 2-3. The Board has revised numerous policies, repealed obsolete policies, and established new policies under this process.

Presenter

- Jim Langdon, Interim Vice President for Administration

BACKGROUND

The Board of Regents originally approved RPD 12-1 in February of 1989 to standardize the institutions' approaches to activities that compete with the private sector. In addition to discussion of the pricing of activities that compete with the private sector, this policy dictates that each institution must have a committee to address concerns about university activities that compete with the private sector. In February of 1990, the policy was revised to include that in responding to concerns, the chancellor must communicate with the complainant within two weeks to inform them of committee action.

The purpose of the policy is to define the criteria to be used in evaluating the appropriateness of University sales activities and establishing the principles for pricing those products and services that the University of Wisconsin System institutions offer that compete with activities in the private sector. As part of this effort, the proposal retains most of the requirements and provisions of the current policy, but eliminates a provision allowing a chancellor's decision on complaints to be appealed to the Board of Regents. Additionally, it eliminates the provision that all new activities and ongoing activities whose continued appropriateness is questioned always be referred to the committee. Instead, it empowers the chancellor to convene the committee at the chancellor's discretion for major new competitive activities proposed by campus units and to attempt to initially resolve complaints about competitive activities in an informal manner, unless the complainant requests that the committee be convened to review the continued appropriateness of the activity. The proposed draft has been updated to align with the current standards of Regent Policy Documents. The proposed policy also includes a new list of examples of activities that may compete with the private sector and should be considered by the competition review committee, to add clarity and assist institutions in identifying activities relevant to this policy. Finally, it clarifies that the pricing of activities should normally be set to recover at least the cost of the service when it is offered to the general public and that once those costs are recovered, the expectation the product price will reflect market prices of similar products in the private sector.

Related Policies and Applicable Laws

- Section 16.72(4)(b), Wis. Stats., Purchasing, duties
- UWS 21.04, Use of facilities by persons or organizations not associated with an institution
- ADM 11, Surplus State Property

ATTACHMENTS

- A) RPD 12-1, "Competition with the Private Sector" (Proposed)
- B) RPD 12-1, "Competition with the Private Sector" (Current)

RPD 12-1, "Competition with the Private Sector" – Proposed PolicySCOPE

This policy applies to the sales activities of University of Wisconsin institutions that compete with the sale of products or services in the private sector.

PURPOSE

This policy establishes a competition review committee at each institution composed of representatives of the University, private sector, and public-at-large. In addition, the This policy defines criteria to be used in evaluating the appropriateness of University sales activities and establishes principles for pricing those products and services that University of Wisconsin System Institutions may offer. compete with the private sector. The policy also establishes a competition review committee at each institution composed of representatives of the University, private sector, and public-at-large.

POLICY STATEMENT

The University has a responsibility to ~~consider very~~ carefully consider any decision to provide products and services to students, faculty, staff, private organizations, or the public at large, particularly when the products and services to be provided might compete with similar products or services offered by the private sector. Some degree of competition between the University and the private sector may be unavoidable, even when the University is engaged in the narrowest pursuit of its instructional, research and public service missions. However, in all cases where a potentially competitive situation exists, the University must consider the concerns of affected private businesses and act with sensitivity and good faith regarding those concerns.

~~This policy establishes a competition review committee at each institution composed of representatives of the University, private sector, and public at large. In addition, the policy defines criteria to be used in evaluating the appropriateness of University sales activities and establishes principles for pricing those products and services that University of Wisconsin System Institutions may offer.~~

Protocol for Monitoring Institutional Competitive Activities

Each institution ~~is to establish~~ shall convene a committee to review specific issues of competition ~~using the criteria and pricing principles defined in~~ when they are raised under this policy. The chancellor will appoint the committee composed of representatives of the university, the private sector, and the general public. Faculty, student, and staff appointments should be made upon the recommendation of the appropriate University governance structures.

The chancellor will ~~evaluate~~ refer to the institutional competition review committee all major new competitive activities proposed by campus units, and at the chancellor's

discretion request a review by and a recommendation from the committee if the chancellor determines the new proposed activities or pricing are not clearly appropriate under this policy.

If the chancellor receives a complaint from the private sector or a member of the general public regarding a major new or ~~In addition, s/he shall also refer all ongoing activity ies~~ whose appropriateness or pricing has been questioned, the complainant shall be provided with a copy of the Board of Regents' policy and efforts shall be made to resolve the complaint. If the chancellor is unable to resolve the concerns of the complainant in an informal manner, the complainant may request that the chancellor convene the committee and refer the complaint for review. Under normal circumstances, the chancellor's referral to the competition review committee's chairperson will be made within two weeks after the chancellor is first informed of a request to convene the committee ~~complaint or proposal brought forward by a member of the private sector or general public.~~ The chancellor will communicate in writing ~~send a letter with to~~ the person requesting the committee review and confirm the date on which the committee has been empaneled and the expected time frame for review. ~~making the proposal or complaint which states that the issue has been referred to the competition review committee and which includes as an enclosure a copy of the Board of Regents' policy.~~

Upon referral from the chancellor, the chairperson of the competition review committee will schedule a meeting of the committee at the earliest possible convenience of the committee's members. The committee's charge will be to:

1. Examine the issues involved in the institution offering major new competitive activities and or the issues involved in ongoing activities whose appropriateness has been questioned.
2. Review the pricing structure of major new competitive activities and or the ongoing sales activities whose appropriateness or pricing has been questioned.
3. Recommend to the chancellor, in a timely manner, a course of action which specifically addresses: ~~(a)~~
 - a. whether the activity should be implemented or continued; and or
 - a.b. ~~(b)~~ whether the pricing of the products and services is appropriate.

The chancellor will determine whether the institution will become involved with the new activity or continue an ongoing activity and whether changes should be made to the pricing of products and services. Under normal circumstances, the chancellor will announce his/her ~~the~~ decision within two weeks after receiving the recommendation of the committee. The chancellor will send a letter ~~communicate in writing~~ explaining the ~~his/her~~ decision to the person making the proposal or complaint.

The chancellor's decision may be appealed to the University of Wisconsin System President. If a satisfactory resolution cannot be developed, an appeal can be made to the Board of Regents by addressing a letter to the Secretary of the Board.

Criteria for Judging the Appropriateness of Competitive Activities

All activities competitive with the private sector must be integral to the fulfillment of the institution's instructional, research, or public service missions or must meet one of the following four criteria:

(a) There are compelling reasons of economic efficiency. Economic efficiency implies that University resources can be made available to the broader community at relatively little additional cost to the institution. For example, the use of ~~underutilized~~ university facilities such as stadiums and auditoriums for non-University functions such as high school graduation ceremonies and sporting or other entertainment events may benefit the University as well as the private sector and the community.

~~-or-~~

(b) The product or service is unavailable elsewhere in the community. Unavailability may be defined in terms of quality or quantity of the product or service. For example, the sale of research by-products which would otherwise be unavailable in the community may benefit both the University and the community.

~~-or-~~

(c) Providing the product or service is a major convenience to the campus community including students, faculty, staff, and other members of the public participating in institutional activities. Convenience would typically be defined in geographic terms, although other factors could also be considered (e.g., hours of operation of private sector providers). Familiar examples of operations conducted primarily to support campus life are on-campus recreational facilities and bookstores.

~~-or-~~

(d) The University's offering of the product or service is of major importance to maintaining the quality of the institution. Most crucial to maintenance of quality are efforts which impact positively on student, faculty, and staff recruitment and retention. For example, the operation of quality cultural and health facilities such as art museums and the clinical cancer center are important for the maintenance of quality.

(e) The activity is conducted according to

Where required by a federal or state mandate, such as rules governing the sale of surplus university property, other activities which compete with the private sector are also permitted.

Examples of activities that are generally considered to inappropriately compete with the private sector include:

- Print services by a print shop on campus doing outside work for community members or campus faculty/staff/students;

- Technical services by licensed campus computer technicians doing repair work for community members;
- Craft workers employed by the campus being hired to do work by the community;
- Catering services by university dining being hired by community members for events occurring off-campus.

Pricing Policies

Products or services offered by the UW System Institutions to the general public ~~shall~~ must normally be priced to recover, at a minimum, all costs related to producing the product or service, including all applicable direct and indirect costs as determined by basic cost accounting principles.

For purposes of implementing these pricing policies, direct costs include, but are not limited to, all salaries, fringe benefits, supplies, and capital directly attributable to the sale of the product or service. Indirect costs include, but are not limited to, depreciation, utilities, municipal services charges, interest, support services, custodial services, etc., allocable to the sale of the product or service. As an alternative to calculating indirect costs for individual sales operations, the federal indirect cost rate may be used.

Exceptions to full cost recovery pricing are permitted (or are required) under the following circumstances:

- (a) If the activity is integral to the fulfillment of the institution's instructional, research or public service missions, prices may be established at less than full cost recovery upon approval by the chancellor;
- (b) If ~~underutilized~~ University facilities are made available for non-University events primarily for the benefit of the private sector or the community, prices may be set below full cost recovery;
- (c) If ~~underutilized~~ University facilities are made available for non-University events primarily for fund-raising purposes, prices may be set to include a profit above the full recovery of costs;
- (d) If products and services are offered for the convenience of students, faculty, staff or participants in University activities, prices must be set so as to be competitive with private sector prices, unless a higher price is required to ensure full cost recovery.

In addition, if subsidized pricing is mandated or permitted by federal law or state statute, prices should be set accordingly.

For any new activity presented to the competition review committee, full documentation of costs and pricing determinations must be included. The committee will review the pricing structure for compliance with the above criteria, taking into consideration the impact of the competition with the private sector.

~~For purposes of implementing these pricing policies, direct costs include, but are not limited to, all salaries, fringe benefits, supplies, and capital directly attributable to the sale of the product or service. Indirect costs include, but are not limited to, depreciation, utilities, municipal services charges, interest, support services, custodial services, etc., allocable to the sale of the product or service. As an alternative to calculating indirect costs for individual sales operations, the federal indirect cost rate may be used.~~

OVERSIGHT, ROLES, AND RESPONSIBILITIES**Policy Review**

UW chancellors are responsible for complying with the provisions including establishing and appointing members to an institutional **competition** review committee, referring all major new competitive activities and ongoing activities for which appropriateness or pricing has been questioned. Chancellors are also responsible for implementing the pricing provisions described in this policy.

Individuals appointed to the institutional competition review committee are expected to apply the criteria described in this policy when evaluating the appropriateness of new and ongoing competitive activities.

RELATED REGENT POLICY DOUCMENTS AND APPLICABLE LAWS

Section 16.72(4)(b), Wis. Stats., Purchasing, duties

UWS 21.04, Use of facilities by persons or organizations not associated with an institution
ADM 11, Surplus State Property

History: Res. 5153 adopted 2/10/89; amended by Res. 5404, 2/90.; amended by Res. xxxxx, x/21

RPD 12-1, "Competition with the Private Sector" - Current Policy

The University has a responsibility to consider very carefully any decision to provide products and services to students, faculty, staff, private organizations, or the public at large, particularly when the products and services to be provided might compete with similar products or services offered by the private sector. Some degree of competition between the University and the private sector may be unavoidable, even when the University is engaged in the narrowest pursuit of its instructional, research and public service missions. However, in all cases where a potentially competitive situation exists, the University must consider the concerns of affected private businesses and act with sensitivity and good faith regarding those concerns.

This policy establishes a competition review committee at each institution composed of representatives of the University, private sector, and public-at-large. In addition, the policy defines criteria to be used in evaluating the appropriateness of University sales activities and establishes principles for pricing those products and services that University of Wisconsin System Institutions may offer.

Protocol for Monitoring Institutional Competitive Activities

Each institution is to establish a committee to review specific issues of competition using the criteria and pricing principles defined in this policy. The chancellor will appoint the committee composed of representatives of the university, the private sector, and the general public. Faculty, student, and staff appointments should be made upon the recommendation of the appropriate University governance structures.

The chancellor will refer to the institutional competition review committee all major new competitive activities. In addition, s/he shall also refer all ongoing activities whose appropriateness or pricing has been questioned. Under normal circumstances, the chancellor's referral to the competition review committee's chairperson will be made within two weeks after the chancellor is first informed of a complaint or proposal brought forward by a member of the private sector or general public. The chancellor will send a letter to the person making the proposal or complaint which states that the issue has been referred to the competition review committee and which includes as an enclosure a copy of the Board of Regents' policy.

Upon referral from the chancellor, the chairperson of the competition review committee will schedule a meeting of the committee at the earliest possible convenience of the committee's members. The committee's charge will be to:

1. Examine the issues involved in the institution offering major new competitive activities and ongoing activities whose appropriateness has been questioned.

2. Review the pricing structure of major new competitive activities and ongoing sales activities whose appropriateness or pricing has been questioned.

3. Recommend to the chancellor, in a timely manner, a course of action which specifically addresses (a) whether the activity should be implemented or continued and (b) whether the pricing of the products and services is appropriate.

The chancellor will determine whether the institution will become involved with the new activity or continue an ongoing activity and whether changes should be made to the pricing of products and services. Under normal circumstances, the chancellor will announce his/her decision within two weeks after receiving the recommendation of the committee. The chancellor will send a letter explaining his/her decision to the person making the proposal or complaint.

The chancellor's decision may be appealed to the University of Wisconsin System President. If a satisfactory resolution cannot be developed, an appeal can be made to the Board of Regents by addressing a letter to the Secretary of the Board.

Criteria for Judging the Appropriateness of Competitive Activities

All activities competitive with the private sector must be integral to the fulfillment of the institution's instructional, research, or public service missions or must meet one of the following four criteria:

(a) There are compelling reasons of economic efficiency. Economic efficiency implies that University resources can be made available to the broader community at relatively little additional cost to the institution. For example, the use of underutilized university facilities such as stadiums and auditoriums for non-University functions such as high school graduation ceremonies and sporting or other entertainment events may benefit the University as well as the private sector and the community.

-or-

(b) The product or service is unavailable elsewhere in the community. Unavailability may be defined in terms of quality or quantity of the product or service. For example, the sale of research by-products which would otherwise be unavailable in the community may benefit both the University and the community.

-or-

(c) Providing the product or service is a major convenience to the campus community including students, faculty, staff, and other members of the public participating in institutional activities. Convenience would typically be defined in geographic terms, although other factors could also be considered (e.g., hours of operation of private sector providers). Familiar examples of operations conducted primarily to support campus life are on-campus recreational facilities and bookstores.

-or

(d) The University's offering of the product or service is of major importance to maintaining the quality of the institution. Most crucial to maintenance of quality are efforts which impact positively on student, faculty, and staff recruitment and retention. For example, the operation of quality cultural and health facilities such as art museums and the clinical cancer center are important for the maintenance of quality.

Where required by a federal or state mandate, other activities which compete with the private sector are also permitted.

Pricing Policies

Products or services offered by the UW System Institutions shall normally be priced to recover, at a minimum, all costs related to producing the product or service, including all applicable direct and indirect costs as determined by basic cost accounting principles. Exceptions to full cost recovery pricing are permitted (or are required) under the following circumstances:

(a) If the activity is integral to the fulfillment of the institution's instructional, research or public service missions, prices may be established at less than full cost recovery upon approval by the chancellor;

(b) If underutilized University facilities are made available for non-University events primarily for the benefit of the private sector or the community, prices may be set below full cost recovery;

(c) If underutilized University facilities are made available for non-University events primarily for fund-raising purposes, prices may be set to include a profit above the full recovery of costs;

(d) If products and services are offered for the convenience of students, faculty, staff or participants in University activities, prices must be set so as to be competitive with private sector prices, unless a higher price is required to ensure full cost recovery.

In addition, if subsidized pricing is mandated or permitted by federal law or state statute, prices should be set accordingly.

For any new activity presented to the competition review committee, full documentation of costs and pricing determinations must be included. The committee will review the pricing structure for compliance with the above criteria, taking into consideration the impact of the competition with the private sector.

For purposes of implementing these pricing policies, direct costs include, but are not limited to, all salaries, fringe benefits, supplies, and capital directly attributable to the sale of the product or service. Indirect costs include, but are not limited to, depreciation, utilities, municipal services charges, interest, support services, custodial services, etc., allocable to the sale of the product or service. As an alternative to calculating indirect costs for individual sales operations, the federal indirect cost rate may be used.

Policy Review

This policy and its implementation should be reviewed after it has been operational for three years.

History: Res. 5153 adopted 2/10/89; amended by Res. 5404, 2/90.

**BUDGET-TO-ACTUALS REPORT
PERFORMANCE REPORT
FY2020-21 (Final)**

REQUESTED ACTION

No action is required; this item is for information only.

SUMMARY

Attached is the FY2020-21 Budget-to-Actuals Report, which is based on final financial data for the fiscal year and presents the status of the UW System budget by major areas of activity in comparison to actuals for the period of July 1, 2020 through June 30, 2021.

Presenter:

- Sean Nelson, Vice President for Finance, UW System Administration

BACKGROUND

The Business and Finance Committee receives periodic reports regarding the status of the UW System budget. These reports are prepared twice each year based on financial information as of December 31st and June 30th reflecting budget data at the midpoint and close of the fiscal year, respectively. The report provides budget-to-actual revenue and expense information along with variances of that activity from the initial Board of Regents' approved budget. The report is intended to provide a high-level summary to help aid the Committee in meeting its fiduciary responsibilities with respect to UW System budget management and oversight.

The budget-to-actuals report presented here details revenues for the following unrestricted and restricted funding source categories:

- Tuition & Fees
- State General Purpose Revenue (GPR)
- Auxiliary Enterprises
- General Operations

- Gifts
- Nonfederal Grants, and Contracts
- Federal Grants and Contracts
- Other Restricted Program Revenue
- Other Unrestricted Program Revenue
- Federal Indirect Cost Reimbursement
- Trust Funds
- Other Appropriated Funds

On the expense side, the following categories are highlighted:

- Salaries and Fringe Benefits
- Supplies and Expenses
- Capital
- Financial Aid
- Other (Debt Service/Transfer Out to DOA)

Total revenues ended the fiscal year at 99.5% of the Revised Budget. Total Unrestricted revenues were \$284.2 million lower than originally anticipated, due primarily to Auxiliaries being impacted by the COVID-19 pandemic. However, Total Restricted revenues were higher by \$249.6 million, largely due to an increase in federal grants from COVID-19 Emergency Aid and realized gains related to investment returns on Trust Funds assets.

Total expenses ended at 94.8% of the Revised Budget, or \$342.7 million less than anticipated. All expense categories, except fringe benefits, were less than the revised budget. Fringe benefits were higher due to the state-assessed debt service amount used to pay off unfunded prior service pension liabilities and increases in health insurance costs. Furloughs, travel restrictions, and reduced supply/capital purchasing imposed to meet budget reductions all contributed to the other categories' actual expenses being lower than the revised budget.

This cash basis report is not intended to replace the UW System's Annual Financial Report and related accrual-based, audited Financial Statements. The UW System Annual Financial Report presents a comprehensive look at the University's financial activities for a given fiscal year. The FY2021 Annual Financial Report is anticipated to be presented to both the Audit Committee and Business and Finance Committee at the December 2021 meeting.

Previous Action or Discussion

The last report was presented to the Business and Finance Committee in the February 2021 meeting.

Related Policies

- None

ATTACHMENT

- A) FY2020-21 Budget-to-Actuals Report

UW System
Fiscal Year 2021

	Board Approved		Budget		Board Approved to Actual		Revised Budget to Actual	
	Budget	Adjustments	Revised Budget	Actual	Variance	Variance	% of Revised Budget	
Revenue								
GPR: General Program Operations	\$ 940,020,036	\$ (438,932)	\$ 939,581,104	\$ 939,581,100	\$ (438,936)	(4)	100.0%	
Tuition and Fees	1,562,832,355	2,259,571	1,565,091,926	1,583,064,186	20,231,831	17,972,260	101.1%	
GPR: Miscellaneous	23,397,864	101,536	23,499,400	22,049,493	(1,348,371)	(1,449,907)	93.8%	
Auxiliary Enterprises	769,525,799	(4,093,748)	765,432,051	537,492,368	(232,033,431)	(227,939,683)	70.2%	
General Operations	380,888,947	614,413	381,503,360	360,472,817	(20,416,130)	(21,030,542)	94.5%	
Other Unrestricted Program Revenue	272,060,284	(101,914)	271,958,370	209,195,386	(62,864,899)	(62,762,985)	76.9%	
Federal Indirect Cost Reimbursement	175,412,477	(61,200)	175,351,277	186,365,199	10,952,723	11,013,922	106.3%	
Total Unrestricted	4,124,137,762	(1,720,274)	4,122,417,488	3,838,220,549	(285,917,213)	(284,196,939)	93.1%	
Gifts	585,051,230	83,421	585,134,651	631,055,846	46,004,617	45,921,196	107.8%	
Nonfederal Grants and Contracts	122,133,406	(1,420,125)	120,713,281	154,326,692	32,193,287	33,613,411	127.8%	
Federal Grants and Contracts	608,198,970	(1,702,603)	606,496,366	882,011,837	273,812,867	275,515,471	145.4%	
Other Restricted Program Revenue	838,834,196	(6,500)	838,827,696	729,323,317	(109,510,879)	(109,504,379)	86.9%	
Trust Funds	17,994,376	-	17,994,376	32,196,126	14,201,750	14,201,750	178.9%	
Other Appropriated Funds	2,758,200	99,401	2,857,601	11,272,263	8,514,063	8,414,662	394.5%	
GPR: Debt Service	219,048,000	-	219,048,000	200,485,677	(18,562,323)	(18,562,323)	91.5%	
Total Restricted	2,394,018,377	(2,946,406)	2,391,071,971	2,640,671,759	246,653,383	249,599,788	110.4%	
Total Revenue	\$ 6,518,156,138	\$ (4,666,680)	\$ 6,513,489,458	\$ 6,478,892,308	\$ (39,263,830)	\$ (34,597,150)	99.5%	
Expenses								
Salaries and Fringe Benefits								
Salaries	\$ 2,616,195,014	\$ (1,234,248)	\$ 2,614,960,766	\$ 2,515,860,681	\$ (100,334,333)	\$ (99,100,085)	96.2%	
Fringe Benefits	871,964,051	11,162,346	883,126,397	896,570,443	24,606,392	13,444,046	101.5%	
Total Salaries and Fringe Benefits	3,488,159,065	9,928,098	3,498,087,163	3,412,431,125	(75,727,941)	(85,656,038)	97.6%	
Supplies and Expenses	1,319,944,793	(5,702,481)	1,314,242,313	1,107,204,122	(212,740,671)	(207,038,190)	84.2%	
Capital	173,532,071	967,866	174,499,937	146,110,413	(27,421,658)	(28,389,524)	83.7%	
Financial Aid	1,070,148,006	23,582,563	1,093,730,570	1,092,255,106	22,107,099	(1,475,464)	99.9%	
Other (Debt Service/Transfer Out to DOA)	487,473,653	(118,226)	487,355,428	467,240,834	(20,232,819)	(20,114,594)	95.9%	
Total Expenses	\$ 6,539,257,589	\$ 28,657,821	\$ 6,567,915,410	\$ 6,225,241,600	\$ (314,015,990)	\$ (342,673,810)	94.8%	
Revenue less Expense	\$ (21,101,451)	\$ (33,324,500)	\$ (54,425,951)	\$ 253,650,708	\$ 274,752,159	\$ 308,076,660		

COVID-19 FINANCIAL IMPACTS UPDATE

REQUESTED ACTION

No action is required; this item is for information only.

SUMMARY

The COVID-19 pandemic has imposed significant impacts on UW System finances, including both revenue losses and expenditure increases incurred for health and safety measures and technology needs.

The net financial impact has been mitigated by federal actions that have provided relief funding both directly and through state-managed allocations, and by cost reduction steps implemented by UW System Administration and UW institutions.

Vice President Sean Nelson will report on the current financial situation. Information on COVID-19 financial impacts was first presented to the Board of Regents at its May 2020 meeting, with subsequent periodic updates to the Business and Finance Committee.

Presenter

- Sean Nelson, Vice President for Finance, UW System Administration

CASH MANAGEMENT INITIATIVE PRESENTATION

REQUESTED ACTION

No action is required; this item is for information only.

SUMMARY

The University of Wisconsin System is one of the few academic institutions in the nation that does not administer a cash management program. Utilizing existing statutory authority, the addition of this function would provide for increased revenue to support the academic mission of the university and to remain competitive with peer institutions.

Leadership of the UWSA Office for Finance will provide a brief presentation on plans to develop a proposed investment strategy and governance model designed to align with strategic investment goals and an appropriate risk tolerance level.

Presenters

- Sean Nelson, Vice President for Finance, UW System
- Charles Saunders, Executive Director, UWSA Office of Trust Funds

Related Policies

- *Wis. Stat. § 36.11(11m)*

**UNIVERSITY OF WISCONSIN SYSTEM TRUST FUNDS
QUARTERLY INVESTMENT REPORT AS OF JUNE 30, 2021**

REQUESTED ACTION

No action is required; this item is for information only.

SUMMARY

As of June 30, 2021, UW System Trust Funds assets totaled \$730.7 million, comprised of \$583.4 million in the Long Term (endowment) Fund and \$147.3 million in the Income Cash Fund (a component of the State Investment Fund). Cash flows into/out of the SWIB-managed portfolios for the period included a \$946,073 contribution to the Long Term Fund. There was also a distribution of \$2,863,095 from the private markets portfolio. \$25,950 was contributed to the SWIB-managed funds for payment of fees.

The reopening of economies, aided by the vaccine rollout efforts, led to strong economic data across developed markets. Additionally, sizeable fiscal policies supported positive performance over the period. The Fund's public equity investments increased +7.01% during the quarter, while the bond investments returned +2.44% and the inflation sensitive investments returned +4.13%.

For the quarter ended June 30, the well-diversified Long Term Fund increased in value +8.32% (before fees), while the UW Fund Custom Benchmark increased 8.24%. The Income Cash Fund gained +0.01% for the period.

Presenter:

- Charles Saunders, Executive Director, UW System Administration Office of Trust Funds

BACKGROUND

The attached UW System Trust Funds Quarterly Investment Review as of June 30, 2021, prepared by the State of Wisconsin Investment Board (SWIB), provides the following information: 1) an overview and summary of total Trust Funds assets, investment

performance, and cash flows to/from the SWIB-managed portfolios for the period; 2) a market discussion and commentary section; 3) market overview indicators; 4) asset allocation information; 5) more detailed investment performance information at the overall Fund as well as individual asset class levels; and 6) in the appendix, detailed “fact sheets” for each of the BlackRock common trust index funds, which have been selected by SWIB to provide for Trust Funds’ investments in public markets.

ATTACHMENT

- A) University of Wisconsin System Trust Funds Quarterly Investment Review
June 30, 2021



University of Wisconsin System Trust Funds



Quarterly Investment Review June 30, 2021

UW System Trust Funds: Overview and Investment Summary

Quarter Ended June 30, 2021

Investment Objective

To achieve, net of administrative and investment expenses, reasonable, attainable and sustainable returns over and above the rate of inflation. SWIB seeks to achieve this objective through the use of passive, externally-managed, public markets funds.

Market Values as of June 30, 2021

Total Public Market Assets ¹	\$495,203,754
Total Legacy Private Market Assets ¹	\$88,174,677
Other Cash and Accruals ²	\$171
Total UW System Long Term Fund³	\$583,378,603
Income Cash Fund (State Investment Fund 'SIF')⁴	\$147,306,000

1 Market values are net of accrued external investment management fees, and internal UW fees.

2 Other Cash and Accruals include custody & middle office fees, SWIB internal management fees, fund-level STIF cash, STIF interest and other pass through fees that either accrue until paid or are pre-paid. Balances vary intra-month and can cross into new quarters.

3 Market values are net of SWIB internal and external investment management fees, custody & middle office fees, other pass through fees accrued and paid, and internal UW fees.

4 Data is sourced from the Quarter End Pool Sheets provided by the DOA and represents the monies available in UW Funds 161 and 162 (STAR account(s) 51100 and 51200).

Performance for Quarter Ended June 30, 2021

	Apr-21	May-21	Jun-21	3 Months
UW System Long Term Fund (Gross of Fees)	2.66%	1.16%	4.31%	8.32%
UW System Long Term Fund (Net of All Fees) ⁵	2.65%	1.16%	4.30%	8.30%
UW Fund Custom Benchmark	2.60%	1.17%	4.28%	8.24%

5 Returns are net of SWIB internal and external investment management fees, custody & middle office fees, and other pass through fees accrued and paid. Returns are gross of internal UW fees.

Contributions/Withdrawals for Quarter Ended June 30, 2021

UW System Long Term Fund - Public Markets ⁶	\$946,073
UW System Long Term Fund - Private Markets ⁷	(\$2,863,095)
UW System Long Term Fund Contributions for Fees	\$25,950
UW System Long Term Fund Fees Expensed ^{8,9}	(\$179,709)

6 Amount represents the net of new contributions and withdrawals by UWS, including endowment spending distributions, assessment of UWS internal fees, as well as reallocations among the public and private market portfolios.

7 Distributions from StepStone and other private market underlying funds are net of external investment management fees paid.

8 Fees expensed can include external and internal management fees, custody & middle office fees, and other pass through fees accrued and paid from both the public and private market accounts.

9 Amount includes \$23,038.98 that was expensed in the quarter ended December 31, 2020. The amount was inadvertently excluded from the quarterly investment review dated December 31, 2020.

Performance and Market Discussion

For the quarter ended June 30th, the UW investment portfolio returned +8.32% compared to the Fund's benchmark return of +8.24%.

After a relatively slow start, the vaccination rate across developed markets have picked up, leading to more economic activities restarting. The reopening of economies, aided by the vaccine rollout efforts, led to strong economic data across developed markets. Additionally, sizeable fiscal policies supported positive performance over the period. The U.S. market finished the quarter with a new record high, despite a hawkish Fed announcement. Risk assets performed well over the month of June as COVID-19 continues to take a backseat as vaccination rates progress and reopening continues across much of the developed world.

Equity Performance

The UW System's combined equity portfolio returned +7.01% during the quarter versus the combined equity benchmark return of +6.83%.

Global equities as measured by the MSCI ACWI Index experienced an increase of +7.18% during the quarter. The U.S. broad-market Russell 3000 Index increased +8.24%.

The reopening of economies, aided by the vaccine rollout efforts, led to strong economic data across developed markets. Additionally, sizeable fiscal policies supported positive performance over the period. The markets' rising concerns toward inflation and the Fed's announcement in June contributed to muted market performance for a short period. However, the markets' attention around the Bipartisan Infrastructure Framework (BIF) in the U.S. supported an extension of the rally toward the end of the quarter.

The U.S. market finished the quarter with a new record high, despite the Fed announcement in June, and inflation rate concerns over the quarter. Inflation has taken center stage as the core CPI data for April came in above consensus forecast. Furthermore, the fast pace of reopening in the U.S. economy coupled with the BIF headlines news supported the U.S. market enabling it to finish the quarter in positive territory.

The positive performance across most of Europe was reinforced by strong economic data, the ongoing vaccine rollout, and relaxation of restrictions across the continent. Business confidence in France hit a 14-year high in June which was supported by strong Q1 corporate earnings results. The PMI climbed in both the United Kingdom (61.7) and the rest of Europe (63.4), contributing to the positive performance in the markets.

The Japanese market recovered toward the end of May, following the reinstatement of state of emergency protocols in Tokyo and other regions. As a response, the government rolled out several mass vaccinations centers, resulting in quarterly earnings reports that met or exceeded analyst forecasts.

The MSCI World ex-U.S. Index returned +5.15% during the quarter.

After a relatively slow start, the vaccination rate across developed markets have picked up, leading to more economic activities restarting. The prospect for strong growth, signaled by strong economic data, has also boosted European equities over the quarter.

The strong corporate earnings in Europe supported the market performance as companies benefited from a combination of demand recovery and supply constraints. Services increased over the quarter, as the ease of Covid-19 restrictions helped fuel higher demand. However, despite the improving economic outlook, the European Central Bank (ECB) policy makers signaled that it was still too soon to withdraw stimulus measures, while despite the Bank of England announcing its plans to slow its quantitative easing program.

In Japan, the consistent increase in Covid-19 cases led the government to extend the state of emergency until June 20th. While the market performance was initially weighed down by the slow vaccination campaign, the market began to rally in the second quarter as the government rolled out mass vaccination efforts throughout the country. Japanese equity market started to recover by the end of May, but investors' concerns over the low vaccination rate persisted, resulting in slight negative performance for the quarter.

Emerging markets, as represented by the MSCI Emerging Market Index, posted a positive quarterly return of +5.05%.

Despite the diverging rates of restrictions and vaccination programs across emerging markets, and the increasing number of Covid-19 infections, EM posted a positive return over the period. The rise of restrictions hampered mobility in some countries and weighed down on economies across regions. However, the improving global macro backdrop, the weakened US dollar, and the rise in commodity prices proved beneficial for emerging markets, all supporting positive performance throughout the quarter.

Furthermore, the aggregate PMIs across Asia and EMEA remained solidly above 50, signaling expansion in the two regions as global demand strengthened over the quarter. Additionally, inflation has taken center stage within EM, due to rising raw materials prices amidst growing demand for goods and services.

In China, regulatory concerns over the country's technology sector have held back market returns over the quarter. The Chinese economy continued to normalize with first quarter of 2021 GDP growth rate at 0.6% quarter on quarter.

Brazil was one of the best performers over the quarter, benefitting from a rise in oil prices, followed by Poland and Hungary, as the governments began easing lockdowns and restrictions. On the other hand, Chile was one of the worst performers, due to heightened political uncertainty.

Most of the GICS sectors within the MSCI Emerging Markets Index posted positive returns over the quarter. Health Care (+14.10%), Industrials (+13.51%), and Energy (+12.65%) were the best performers. While Real Estate (-5.88%), Consumer Discretionary (+1.46%), and Communication Services (+1.96%) were among the lowest performers.

Fixed Income Performance

The UW System's Government/Credit index fund returned +2.44% for the quarter, while the Bloomberg Barclays U.S. Government/Credit Index posted a return of +2.42%.

The US 10-year Treasury opened June at 1.61% and slightly decreased throughout the month, closing 12 bps lower in yield at 1.49%. In the Federal Open Market Committee (FOMC) meeting, there was no changes to the Federal Funds rate or asset purchase guidance. The Fed signalled that the committee median expects two interest-rate increases in 2023, a shift compared to expectations of zero rate hikes the last time the Fed released the dot plot. The announcement precipitated a strong hawkish reaction from investors evidenced by the sharp rally in Treasury rates and rise in the U.S. dollar. Chair Powell said that substantial further progress in unemployment reports and inflation readings remain the threshold for tapering asset purchases and it is "still a ways off", but he dropped the phrase it would be "some time" before that was achieved. A handful of FOMC participants have also advocated for starting the process with MBS purchases as to not exacerbate the hot housing market, while others prefer the simplicity of tapering both MBS and Treasuries simultaneously. The Treasury curve flattened as the market brought forward expectations for hikes and priced in a Fed that perhaps would tolerate less inflation than expected.

Inflation Sensitive Performance

The Bloomberg Barclays U.S. TIPS Index returned +3.25% for the quarter ended June 30th. The UW System's TIPS portfolio performed in-line with the index.

In Q2, breakeven levels in the US were volatile as market participants reassessed the reflationary trade based on higher than expected inflation prints and digested the hawkish rhetoric from the Federal Reserve (Fed). Nominal rates staged a material rally over the quarter as hawkish comments from the FOMC meeting overshadowed the market's reaction to the strong inflation print. This resulted in active trading in the breakeven space and inverted the inflation curve, with the 5-year point ~16 bps higher than the 10-year portion.

Over the quarter, 10-year real rates decreased ~25 bps while 10-year nominal rates rallied ~28 bps. The movement contributed to a ~3 bps compression of 10-year inflation expectations to ~2.34%; a stark contrast to the 2.56% we saw in mid-May immediately following the upside inflation data. April's MoM core CPI print hit the highest level since the early 1980s, followed by the second highest print in May. Details showed the drastic increase was supported by unprecedented spikes in subcomponents that are unlikely to be sustained in the long term. However, other core components, such as Owners' Equivalent Rent (OER), are firming independently of those categories. The labor market recovery also picked up pace as initial jobless claims edged materially lower while the unemployment rate trickled down to 5.8% in May. The string of positive data has shifted the Fed's stance, as some Fed speakers began discussing the potential for asset purchase tapering conversations while underscoring that any changes will be communicated well in advance of any action. At the FOMC meeting on June 16th, Federal Reserve (Fed) officials began discussing the process of scaling back bond purchases and saw 11 of 18 FOMC members anticipating at least two rate hikes by the end of 2023. This was a drastic shift from the Fed when compared to its claims earlier this year that it would look through high inflation prints as transitory. President Biden announced a bipartisan infrastructure plan in late June. The deal is expected to be worth ~\$1trn, well below the initial plan unveiled in March for \$2.3trn. While the deal's passage is uncertain, stocks climbed to a record amid the news as the announcement alleviated investor concerns.

The UW System's REIT portfolio returned +9.36% during the quarter.

The FTSE EPRA NAREIT Developed Index returned +9.17% in Q2. After a relatively slow start, the vaccination rate across developed markets have picked up, leading to more economic activities restarting. The prospect for strong growth, signaled by strong economic data, has also boosted European equities over the quarter.

Asset Allocation

Public Markets allocations ended the quarter with 60.9% in equities, versus a target of 57%; 17.9% in fixed income, versus a target of 20%; and 21.2% in inflation sensitive assets, versus a target of 23%.

UW System Trust Funds: Market Overview

Quarter Ended June 30, 2021

Economic Indicators	Quarter Ending	YTD	1 Year	3 Year	5 Year	10 Year
GDP Growth Rate (current dollars) ¹	2.40%	5.10%	15.73%	3.25%	3.79%	3.78%
CPI Growth Rate	2.57%	4.31%	5.39%	2.54%	2.43%	1.87%

** All returns and growth rates greater than 1 year are annualized.*

¹ The GDP growth rate is not adjusted for inflation.

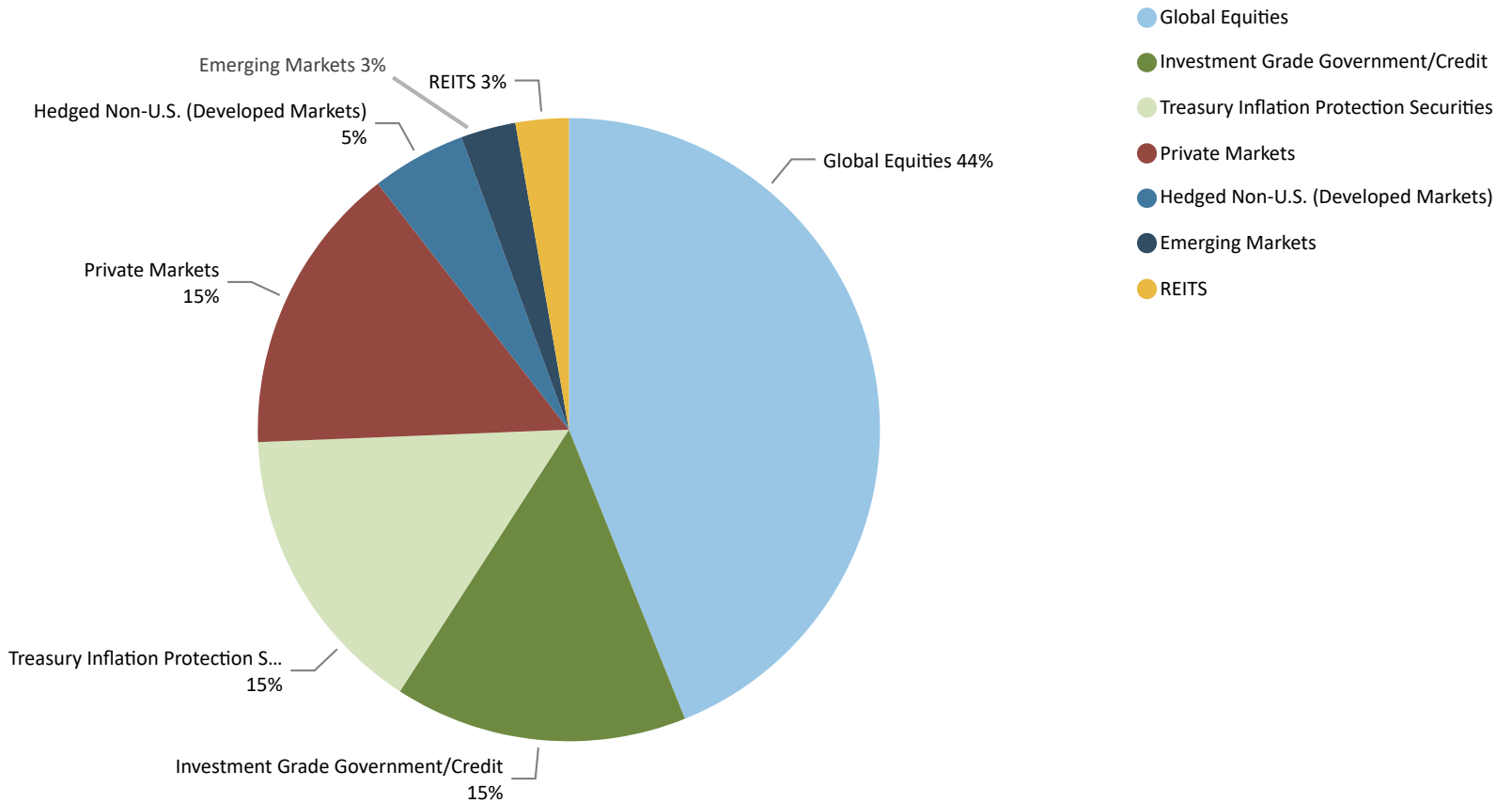
Market Indicators	Quarter Ending	YTD	1 Year	3 Year	5 Year	10 Year
U.S. Large Cap Stocks (S&P 500 Index)	8.55%	15.25%	40.79%	18.67%	17.65%	14.84%
U.S. Small Cap Stocks (Russell 2000 Index)	4.29%	17.54%	62.03%	13.52%	16.47%	12.34%
U.S. Broad Market Stocks (Russell 3000 Index)	8.24%	15.11%	44.16%	18.73%	17.89%	14.70%
International Stocks (MSCI World ex US Index)	5.65%	9.92%	33.60%	8.57%	10.36%	5.70%
International Stocks - Local Currency (MSCI World ex US Index)	5.15%	13.18%	27.60%	7.69%	10.01%	7.92%
Emerging Markets Stocks (MSCI EM Net Index)	5.05%	7.45%	40.90%	11.27%	13.03%	4.28%
Global Stocks (MSCI ACWI Net Index)	7.18%	12.68%	40.94%	14.24%	14.55%	9.90%
Government/Credit (Bloomberg Barclays Capital Gov/Credit)	2.42%	-1.96%	-0.39%	5.95%	3.31%	3.71%
U.S. TIPS (Bloomberg Barclays U.S. TIPS Index)	3.25%	1.73%	6.51%	6.53%	4.17%	3.40%
Real Estate (FTSE EPRA/NAREIT Developed Net Index)	9.17%	15.50%	33.55%	6.39%	4.98%	6.38%

** All returns and growth rates greater than 1 year are annualized.*

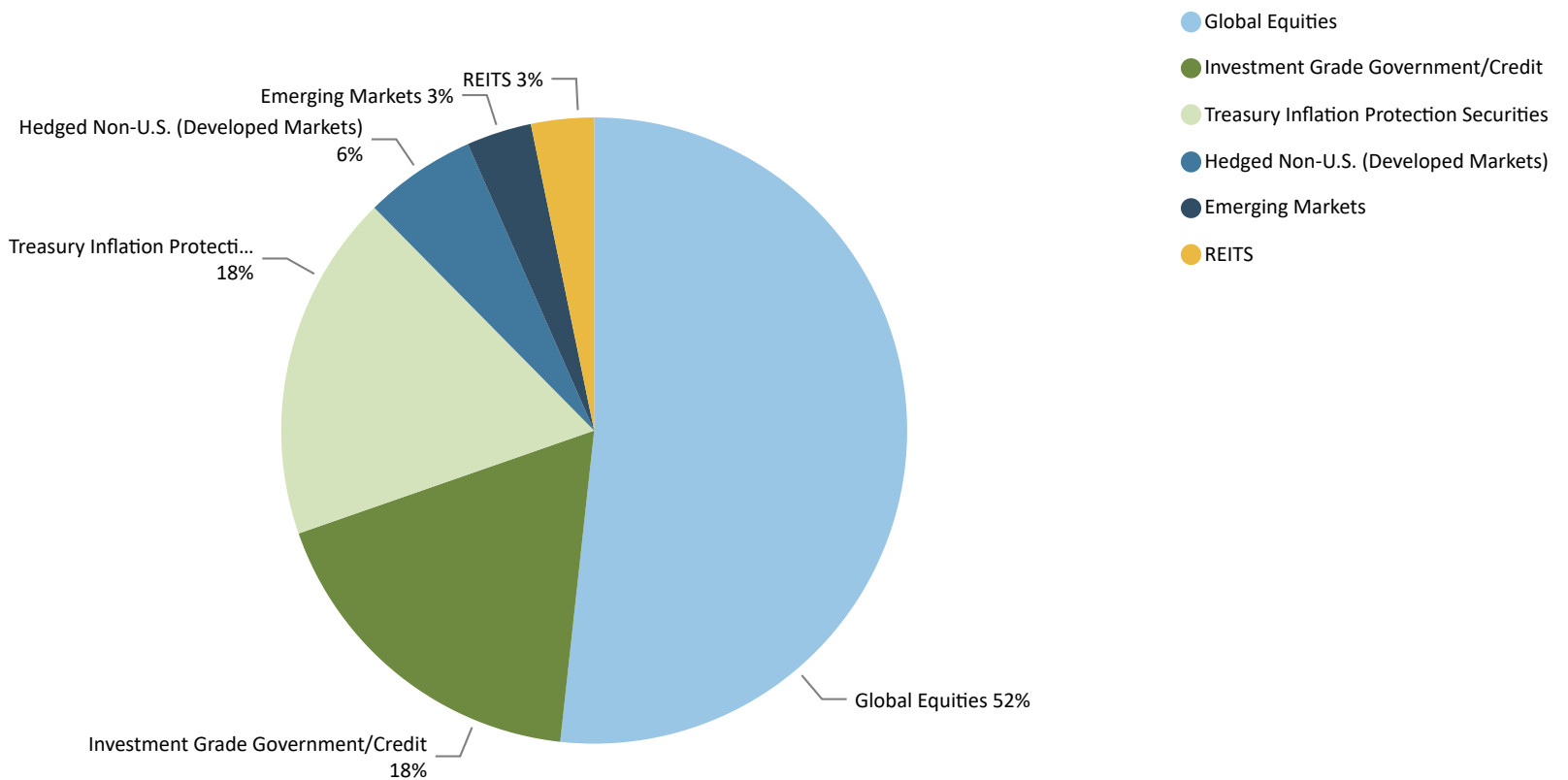
UW System Trust Funds: Asset Allocation

Quarter Ended June 30, 2021

UW System Long Term Fund



UW System Long Term Fund - Public Markets Only



* Asset Class Allocation percentages are derived using the Net of Fee market value. Sum of asset class market values may not equal total level Net of Fee market value due to the exclusion of fund level other cash and accruals. Excluded amount is immaterial.

UW System Trust Funds: Actual Versus Target Asset Allocation

Quarter Ended June 30, 2021

Asset Class/Strategy	Current Allocation (\$)	Current Allocation (%)	Target Allocation (%)	Min./Max. Guidelines
Total Public Markets	\$495,203,754	100.0%	100.0%	
Public Equities ¹	\$301,477,365	60.9%	57.0%	51-63%
Global Equities	\$256,178,822	51.7%	48.0%	44-52%
Hedged Non-U.S. Equities (Developed Markets)	\$28,631,633	5.8%	6.0%	5-7%
Emerging Markets Equities	\$16,666,910	3.4%	3.0%	2-4%
Fixed Income	\$88,823,802	17.9%	20.0%	18-22%
Investment Grade Government/Credit	\$88,823,802	17.9%	20.0%	18-22%
Inflation Sensitive	\$104,902,588	21.2%	23.0%	20-26%
TIPS (Treasury Inflation Protection Securities)	\$88,820,327	17.9%	20.0%	18-22%
REITS (Real Estate Investment Trusts)	\$16,082,260	3.2%	3.0%	2-4%
Private Markets ²	\$88,174,677			
Terrace Holdings II	\$88,174,677			
Other Cash and Accruals ³	\$171			
Long Term Fund Total Assets ⁴	\$583,378,603			

¹ There is a statutory limitation of 85% maximum exposure to public equities. (\$36.29)

² Private Markets is not included in the target allocation. The Terrace Holdings II Fund comprises private equity funds of J.P. Morgan, Adams Street Partners, and a TRG Forestry Fund.

³ Other Cash and Accruals include custody & middle office fees, SWIB internal management fees, fund-level STIF cash, STIF interest and other pass through fees that either accrue until paid or are pre-paid. Balances vary intra-month and can cross into new quarters.

⁴ Market values are net of SWIB internal and external investment management fees, custody & middle office fees, other pass through fees accrued and paid, and internal UW fees.

Rebalancing Policy:

The asset allocation of fund investments shall be reviewed at the end of each quarter. Quarterly net capital flows to/from the UW System shall be utilized to rebalance toward the target allocations. If the allocation by asset class falls outside the rebalance range following quarterly cash flows, assets will be systematically rebalanced back to the target allocation as soon as practicable and in any event prior to the next quarterly net capital flows. Only the Public Markets allocations will be included in any rebalancing. The legacy Private Markets investments will receive additional inflows based only upon past commitments. No new commitments will be made to private markets. Eventually the legacy Private Markets investments will self-liquidate as distributions are made from existing funds without any new commitments.

Guidelines

Current SWIB Guidelines for UW can be found at <https://www.swib.state.wi.us/statutes-guidelines> under Board of Trustees State Investment Fund & Separately Managed Funds Investment Guidelines.

UW System Trust Funds: Investment Performance Analysis

Quarter Ended June 30, 2021

Performance results for the UW System Long Term Fund are shown below, both graphically and in table format.

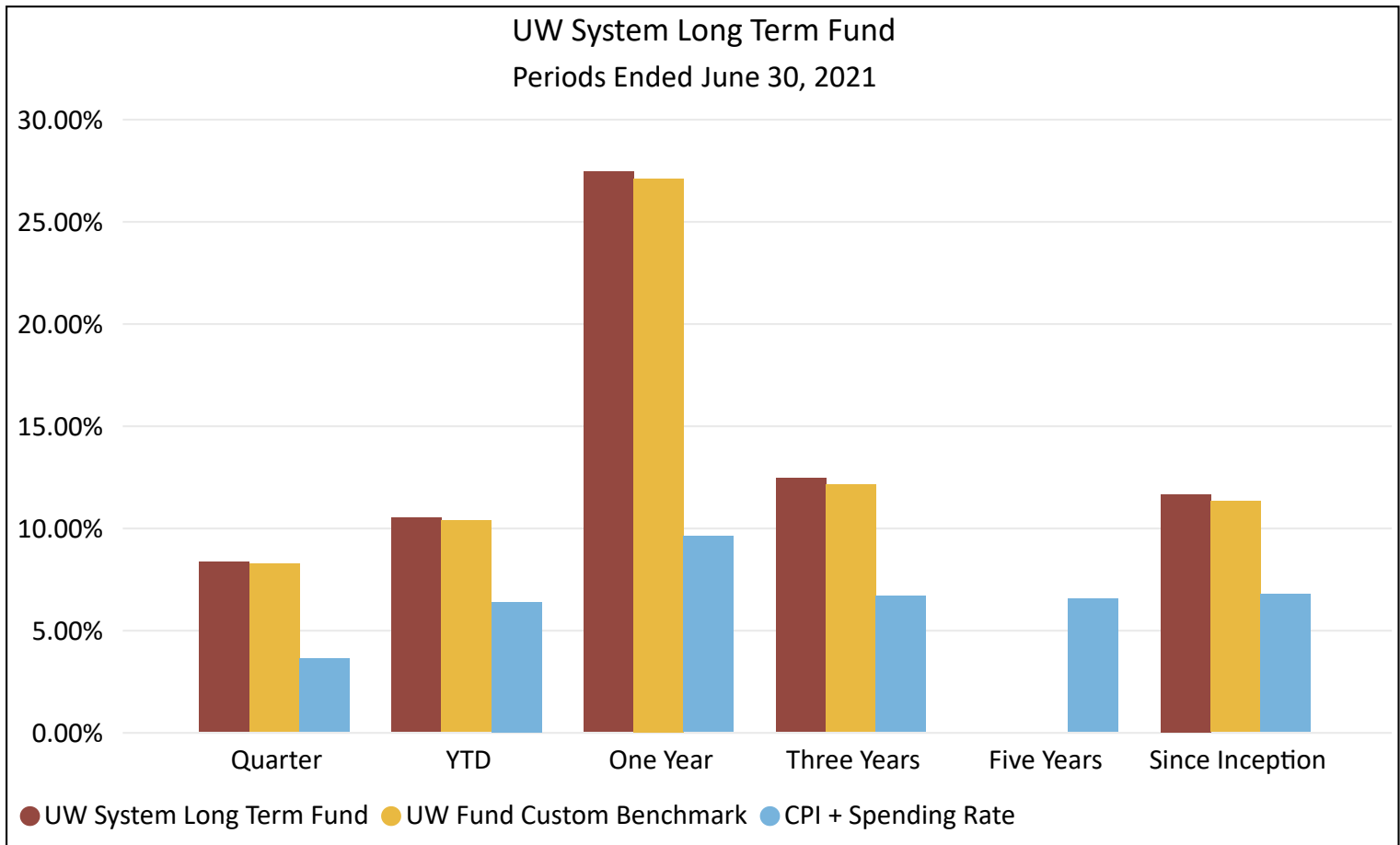
Fund and Benchmark Performance Data	Quarter Ending	Year to Date	One Year	Three Years	Five Years	Since Inception
UW System Long Term Fund	8.32%	10.48%	27.42%	12.43%		11.62%
UW Fund Custom Benchmark	8.24%	10.35%	27.07%	12.09%		11.28%
Consumer Price Index (CPI)	2.57%	4.31%	5.39%	2.54%	2.43%	2.65%
CPI + Spending Rate ³	3.58%	6.36%	9.59%	6.63%	6.51%	6.75%
Income Cash Fund (SIF) ⁴	0.01%	0.03%	0.09%	1.29%	1.15%	1.33%

¹ The UW System Long Term Fund's return is a gross of fees return. Inception date is 4/1/2018.

² The "UW Fund Custom Benchmark" is asset weighted using the UW Public Equity Benchmark, the Bloomberg U.S. Gov't/Credit Index, the Inflation Sensitive Benchmark, and the net Terrace Holdings II returns. The Bloomberg U.S. Gov't/Credit Index, and the Bloomberg Barclays U.S. TIPS Index are gross returns. All other benchmark components are net returns (net of fees or tax withholdings on dividends). The Private Markets Benchmark change has been approved by both the Investment and Benchmark Committees.

³ The annual spending rate is 4.0% and the change in CPI is used as the inflation indicator.

⁴ Relevant to the extent recipients have allocated a portion of their funds to the Income Cash Fund (SIF). The Income Cash Fund (SIF) is used for receiving spending distributions from the Long Term Fund. UW investment account holders may also allocate a portion of their expendable principal to this fund.



UW System Trust Funds: Fund and Benchmark Performance Data by Asset Class

Quarter Ended June 30, 2021

Asset Class/Strategy	Quarter	YTD	One Year	Three Years	Since Inception
UW System Long Term Fund					
Gross of Fees	8.32%	10.48%	27.42%	12.43%	11.62%
Net of Fees	8.32%	10.47%	27.38%	12.38%	11.57%
Net of All Fees	8.30%	10.44%	27.31%	12.31%	11.51%
UW Fund Custom Benchmark ¹	8.24%	10.35%	27.07%	12.09%	11.28%
Public Equities					
Gross of Fees	7.01%	12.68%	40.27%	13.85%	12.99%
Net of Fees	7.00%	12.67%	40.24%	13.82%	12.96%
UW Public Equity Benchmark ²	6.83%	12.46%	39.54%	13.61%	12.72%
Blackrock MSCI ACWI Index Fund B					
Gross of Fees	7.37%	13.01%	41.68%	14.54%	13.66%
Net of Fees	7.37%	13.00%	41.65%	14.51%	13.64%
MSCI ACWI IM Net Index	7.18%	12.68%	40.94%	14.24%	13.33%
Blackrock EAFE Currency Hedged Equity Index Fund B					
Gross of Fees	4.97%	12.98%	28.15%	9.52%	10.12%
Net of Fees	4.96%	12.96%	28.10%	9.47%	10.08%
MSCI EAFE Net 100% USD Hedged Index	4.94%	12.94%	28.03%	9.51%	10.05%
Blackrock Emerging Markets Free Fund B					
Gross of Fees	4.99%	7.34%	40.79%	10.82%	7.22%
Net of Fees	4.98%	7.31%	40.72%	10.76%	7.16%
MSCI Emerging Markets Net Dividend Index	5.05%	7.45%	40.90%	11.27%	7.58%
Fixed Income					
Blackrock Government/Credit Bond Index Fund B					
Gross of Fees	2.44%	-1.93%	-0.30%	6.10%	5.52%
Net of Fees	2.44%	-1.94%	-0.32%	6.08%	5.50%
Bloomberg Barclays U.S. Government/Credit Bond Index	2.42%	-1.96%	-0.39%	5.95%	5.37%
Inflation Sensitive					
Gross of Fees	4.13%	3.73%	10.22%	7.16%	7.06%
Net of Fees	4.13%	3.72%	10.20%	7.14%	7.03%
Inflation Sensitive Benchmark ³	4.01%	3.46%	9.83%	6.73%	6.63%
Blackrock U.S. Treasury Inflation Protected Securities Fund B					
Gross of Fees	3.24%	1.74%	6.61%	6.80%	6.54%
Net of Fees	3.23%	1.73%	6.60%	6.79%	6.52%
Bloomberg Barclays U.S. TIPS Index, Series L	3.25%	1.73%	6.51%	6.53%	6.27%
Blackrock Developed Real Estate Index Fund B					
Gross of Fees	9.36%	16.03%	34.35%	6.73%	7.92%
Net of Fees	9.34%	15.99%	34.25%	6.65%	7.83%
FTSE EPRA/NAREIT Developed Net Index	9.17%	15.50%	33.55%	6.39%	7.53%
Private Markets					
Terrace Holdings II ⁴					
Gross of Fees	27.24%	27.24%	43.43%	19.66%	18.02%
Net of Fees	27.24%	27.24%	43.28%	19.43%	17.80%
UW Private Equity Benchmark ⁵	27.24%	27.24%	43.28%	19.43%	17.80%

* Net of Fee Returns are net of accrued external manager fees (e.g. BlackRock fees.)

* Net of All Returns are net of SWIB internal and external investment management fees, custody & middle office fees, and other pass through fees accrued and paid. Returns are gross of internal UW fees.

* All Funds have an inception date of 04/01/2018.

1 The "UW Fund Custom Benchmark" is asset weighted using the UW Public Equity Benchmark, the Bloomberg U.S. Gov't/Credit Index, the Inflation Sensitive Benchmark, and the net Terrace Holdings II returns. The Bloomberg U.S. Gov't/Credit Index, and the Bloomberg Barclays U.S. TIPS Index are gross returns. All other benchmark components are net returns (net of fees or tax withholdings on dividends).

2 The "UW Public Equity Benchmark" is comprised of 84% MSCI ACW IM Net Index, 11% MSCI EAFE Net 100% USD Hedged Index, and 5% MSCI Emerging Markets Net Index.

3 The "Inflation Sensitive Benchmark" is comprised of 87% Bloomberg Barclays U.S. TIPS Index, Series L and 13% FTSE EPRA/NAREIT Developed Net Index.

4 The Private Markets valuation update occurs on a lag. The portfolio's performance is updated when SWIB receives an updated quarterly statement, which may not occur in every quarter. The net of fees and net of all returns are net of StepStone manager fees.

5 The "Private Equity Benchmark" is comprised of the net of fees return of Terrace Holdings II, a Private Equity fund of funds being administered by StepStone.

APPENDIX

MSCI ACWI IMI Index Fund B

A common trust fund maintained by BlackRock Institutional Trust Company, N.A. ("BTC") for investment of fiduciary client assets held by BTC in its capacity as trustee

Investment objective and strategy

The MSCI ACWI IMI Index Fund B (the "Fund") is an index fund that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of a particular index. The Fund invests primarily in U.S. and non-U.S. equity securities with the objective of approximating as closely as practicable the capitalization weighted rates of return of the markets in certain countries for publicly traded equity securities. The primary criterion for selection of investments in the Fund shall be the Benchmark listed herein.

Performance

Total Return % as of 06/30/2021 (return percentages are annualized as of period end)

	Q2*	YTD*	1 Year*	3 Year	5 Year	10 Year	Since Inception
Fund return %	7.22	12.80	41.22	14.57	14.90	10.27	10.52
Benchmark return %	7.18	12.68	40.94	14.24	14.55	9.90	10.15
Difference	0.04	0.12	0.28	0.33	0.35	0.37	0.37

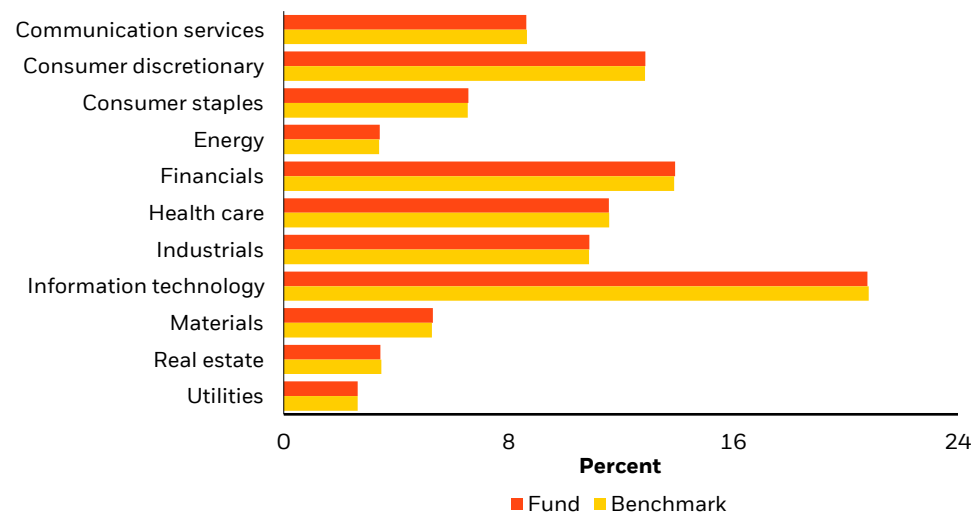
Performance disclosure:

The Fund's net asset value does not include an accrual for the investment management fee but does include an accrual for fund level administrative costs and, if applicable, certain third party acquired fund fees and expenses. If the Fund's net asset value did include an accrual for the investment management fee, the Fund's returns would be lower. **Past performance is not necessarily an indicator of future performance.**

* Period returns for less than one year are cumulative

Sector allocation

% of Fund or Benchmark as of 06/30/2021



Sources: BlackRock, MSCI Inc.

Data is used for analytical purposes only. Index data may differ to those published by the Index due to calculation methods. Breakdowns may not sum to 100% due to rounding, exclusion of cash, STIF and other statistically immaterial factors.

Investment details (as of 06/30/2021)

Benchmark	MSCI ACWI IMI Net Dividend Return Index
Total fund assets	\$4.50 billion
Fund inception date	03/23/2010

Characteristics (as of 06/30/2021)

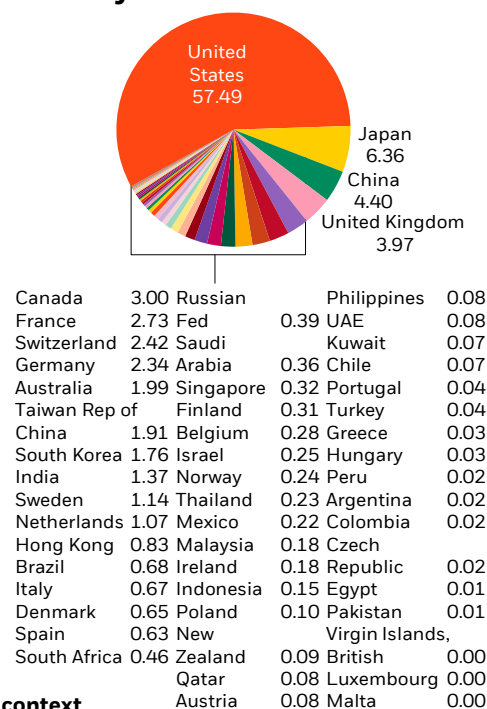
	Fund	Benchmark
Number of securities	9,315	9,259
Dividend yield	1.63	1.62

Top 10 holdings (as of 06/30/2021)

	Country	Fund (% assets)
Apple Inc	United States	3.01
Microsoft Corp	United States	2.54
Amazon Com Inc	United States	1.93
Facebook Class A Inc	United States	1.10
Alphabet Inc Class C	United States	0.97
Alphabet Inc Class A	United States	0.96
Taiwan Semiconductor Manufacturing	Taiwan Rep of China	0.70
Tesla Inc	United States	0.68
Nvidia Corp	United States	0.65
JPMorgan Chase & Co	United States	0.62

Portfolio holdings are subject to change and are not intended as a recommendation of individual securities.

Country allocation (% as of 06/30/2021)



Important Notes

The funds or securities referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The Prospectus contains a more detailed description of the limited relationship MSCI has with BlackRock and any related funds.

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The Fund is also subject to other key risks, as described in the Fund's Collective Investment Fund Profile. Some or all of those risks may adversely affect the value of units in the Fund, yield, total return and the Fund's ability to meet its investment objective. See the Collective Investment Fund Profile for additional information.

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The Fund, a common trust fund maintained and managed by BTC for investment of fiduciary client assets held by BTC in its capacity as trustee, is available only to certain eligible investors and not offered or available to the general public. In the event of a conflict between this summary description of the Fund and the trust document under which the Fund was established, the trust document will govern. For more information related to the Fund, please see the Fund's trust document, Collective Investment Fund Profile and most recent audited financial statements. BTC, a national banking association operating as a limited purpose trust company, manages the collective investment products and services discussed in this publication and provides fiduciary and custody services to various institutional investors. A collective investment fund is privately offered. Accordingly, prospectuses are not required and prices are not available in local publications. To obtain pricing information, please contact your local service representative.

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BES-0161

Government/Credit Bond Index Fund B

A common trust fund maintained by BlackRock Institutional Trust Company, N.A. ("BTC") for investment of fiduciary client assets held by BTC in its capacity as trustee

Investment objective and strategy

The Government/Credit Bond Index Fund B (the "Fund") is an index fund that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of a particular index. The Fund shall be invested and reinvested primarily in a portfolio of debt securities with the objective of closely approximating the total rate of return of the Benchmark listed herein.

Performance

Total return % as of 06/30/2021 (Return percentages are annualized as of period end. Returns for periods less than one year are cumulative.)

	Month*	Q2*	YTD*	1 Year*	3 Year	5 Year	10 Year	Since Inception
Fund return %	1.01	2.43	-1.94	-0.35	6.04	3.42	3.82	5.82
Benchmark return %	1.01	2.42	-1.96	-0.39	5.95	3.31	3.71	5.78
Difference	0.00	0.01	0.02	0.04	0.09	0.11	0.11	0.04

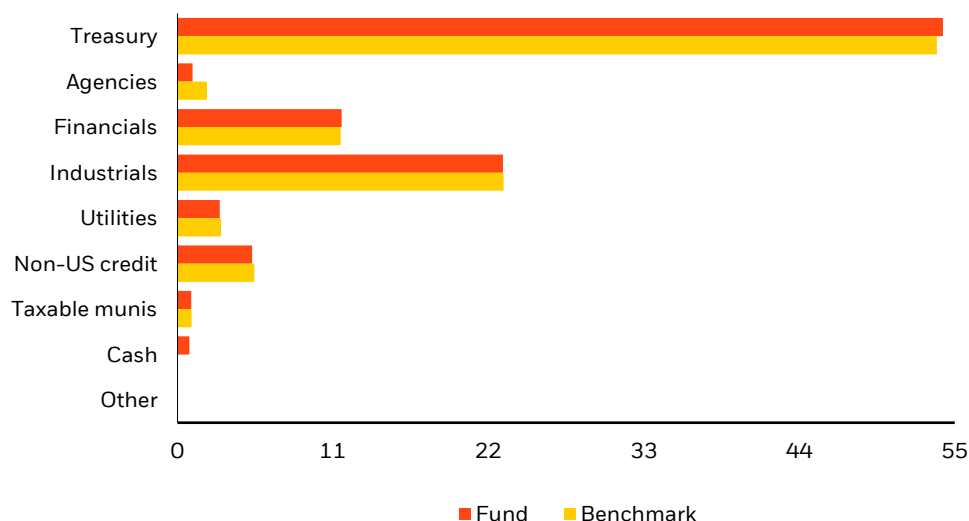
Performance disclosure:

The Fund's net asset value does not include an accrual for the investment management fee but does include an accrual for fund level administrative costs and, if applicable, certain third party acquired fund fees and expenses. If the Fund's net asset value did include an accrual for the investment management fee, the Fund's returns would be lower. **Past performance is not necessarily an indicator of future performance.**

* Period returns for less than one year are cumulative

Sector allocation

% of Fund or Benchmark as of 06/30/2021



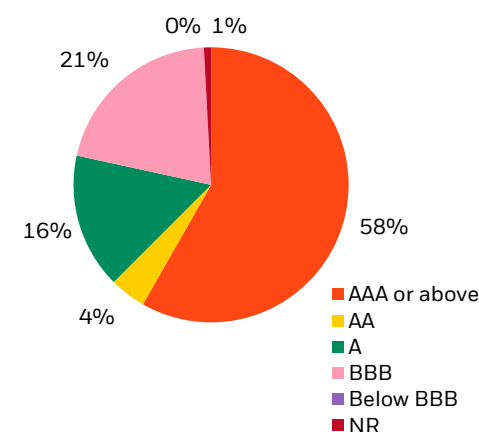
Investment details (as of 06/30/2021)

Benchmark	Bloomberg Barclays U.S. Government/Credit Bond Index
Total fund assets	\$0.29 billion
Fund inception date	03/31/1991

Characteristics (as of 06/30/2021)

	Fund	Benchmark
Number of securities	5,947	8,365
Market value (B)	\$0.29	\$18,214.50
Coupon (%)	2.74	2.44
Yield to maturity (YTM) (%)	1.42	1.42
Weighted avg life (yrs)	9.71	9.72
Effective duration (yrs)	7.35	7.39
Spread duration (yrs)	3.72	3.75
Option adjusted spread (bps)	34	33
Convexity (yrs)	1.11	1.09

Quality breakdown (as of 06/30/2021)



The credit quality of a particular security or group of securities may be based upon a rating from a nationally recognized statistical rating organization or, if unrated by a ratings organization, assigned an internal rating by BlackRock, neither of which ensures the stability or safety of an overall portfolio.

Sources: BlackRock, Bloomberg Finance L.P.

Data is used for analytical purposes only. Index data may differ to those published by the Index due to calculation methods.

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The Fund is also subject to other key risks, as described in the Fund's Collective Investment Fund Profile. Some or all of those risks may adversely affect the value of units in the Fund, yield, total return and the Fund's ability to meet its investment objective. See the Collective Investment Fund Profile for additional information.

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FIRate-0088

U.S. Treasury Inflation Protected Securities Fund B

A common trust fund maintained by BlackRock Institutional Trust Company, N.A. ("BTC") for investment of fiduciary client assets held by BTC in its capacity as trustee

Investment objective and strategy

The U.S. Treasury Inflation Protected Securities Fund B (the "Fund") is an index fund that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of a particular index. The Fund shall be invested and reinvested primarily in a portfolio of debt securities with the objective of closely approximating the total rate of return for all outstanding U.S. Treasury Inflation Protected Securities with a maturity of one year or greater, as defined by the Benchmark listed herein.

Performance

Total return % as of 06/30/2021 (Return percentages are annualized as of period end. Returns for periods less than one year are cumulative.)

	Month*	Q2*	YTD*	1 Year*	3 Year	5 Year	10 Year	Since Inception
Fund return %	0.61	3.26	1.76	6.64	6.66	4.34	3.53	5.27
Benchmark return %	0.61	3.25	1.73	6.51	6.53	4.17	3.40	5.19
Difference	0.00	0.01	0.03	0.13	0.13	0.17	0.13	0.08

Performance disclosure:

The Fund's net asset value does not include an accrual for the investment management fee but does include an accrual for fund level administrative costs and, if applicable, certain third party acquired fund fees and expenses. If the Fund's net asset value did include an accrual for the investment management fee, the Fund's returns would be lower. **Past performance is not necessarily an indicator of future performance.**

* Period returns for less than one year are cumulative

Investment details (as of 06/30/2021)

Benchmark	Bloomberg Barclays U.S. Treasury Inflation Protected Securities (TIPS) Index (Series-L)
Total fund assets	\$5.70 billion
Fund inception date	03/05/2002

Characteristics (as of 06/30/2021)

	Fund	Benchmark
Number of securities	44	44
Market value (B)	\$5.70	\$1,257.15
Coupon (%)	0.66	0.67
Yield to maturity (YTM) (%)	1.01	1.02
Weighted avg life (yrs)	8.00	7.99
Effective duration (yrs)	7.51	7.50
Convexity (yrs)	1.09	1.09

Sources: BlackRock, Bloomberg Finance L.P.

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The Fund is also subject to other key risks, as described in the Fund's Collective Investment Fund Profile. Some or all of those risks may adversely affect the value of units in the Fund, yield, total return and the Fund's ability to meet its investment objective. See the Collective Investment Fund Profile for additional information.

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FIRate-0088

Developed Real Estate Index Fund B

A common trust fund maintained by BlackRock Institutional Trust Company, N.A. ("BTC") for investment of fiduciary client assets held by BTC in its capacity as trustee

Investment objective and strategy

The Developed Real Estate Index Fund B (the "Fund") is an index fund that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of a particular index. The Fund invests in US and non-US equity securities whose total return will approximate as closely as practicable the capitalization weighted total return net of dividend withholding taxes of the Benchmark listed herein. The investment universe consists of publicly traded real estate equity securities of issuers whose principal business is the ownership and operation of real estate as defined by the Benchmark listed herein.

Performance

Total return % as of 06/30/2021 (return percentages are annualized as of period end)

	Q2*	YTD*	1 Year*	3 Year	5 Year	Since Inception
Fund return %	9.36	16.02	34.55	7.17	5.75	5.92
Benchmark return %	9.17	15.50	33.55	6.39	4.98	5.17
Difference	0.19	0.52	1.00	0.78	0.77	0.75

Performance disclosure:

The Fund's net asset value does not include an accrual for the investment management fee but does include an accrual for fund level administrative costs and, if applicable, certain third party acquired fund fees and expenses. If the Fund's net asset value did include an accrual for the investment management fee, the Fund's returns would be lower. **Past performance is not necessarily an indicator of future performance.**

* Period returns for less than one year are cumulative

Investment details (as of 06/30/2021)

Benchmark	FTSE EPRA/NAREIT Developed Index
Total fund assets	\$0.55 billion
Fund inception date	11/18/2014

Characteristics (as of 06/30/2021)

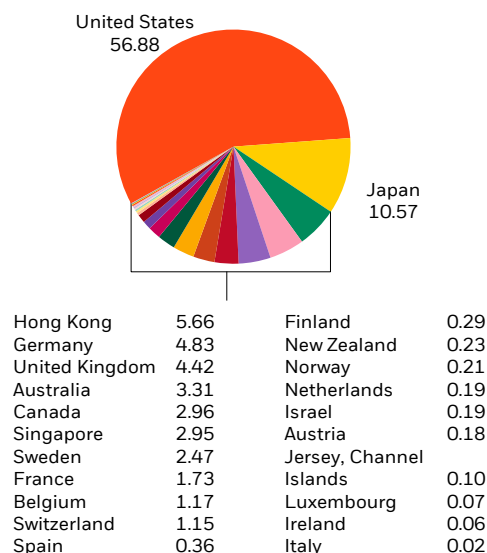
	Fund	Benchmark
Number of securities	329	350
Dividend yield	3.07	3.07

Top 10 holdings (as of 06/30/2021)

	Country	Fund (% assets)
Prologis REIT Inc	United States	4.71
Public Storage REIT	United States	2.43
Digital Realty Trust REIT Inc	United States	2.25
Simon Property Group REIT Inc	United States	2.24
Vonovia SE	Germany	1.96
Equinix REIT Inc	United States	1.91
Welltower Inc	United States	1.83
AvalonBay Communities REIT Inc	United States	1.54
Equity Residential REIT	United States	1.50
Alexandria Real Estate Equities RE	United States	1.43

Portfolio holdings are subject to change and are not intended as a recommendation of individual securities.

Country allocation (% as of 06/30/2021)



Sources: BlackRock, FTSE International Ltd

Data is used for analytical purposes only. Index data may differ to those published by the Index due to calculation methods. Breakdowns may not sum to 100% due to rounding, exclusion of cash, STIF and other statistically immaterial factors.

Important Notes

The Developed Real Estate Index Fund B is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"), European Public Real Estate Association ("EPRA"), or National Association of Real Estate Investments Trusts ("NAREIT") (together, the "Licensor Parties"). The Licensor Parties do not accept any liability whatsoever to any person arising out of the use of Developed Real Estate Index Fund B or the underlying data.

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The Fund is also subject to other key risks, as described in the Fund's Collective Investment Fund Profile. Some or all of those risks may adversely affect the value of units in the Fund, yield, total return and the Fund's ability to meet its investment objective. See the Collective Investment Fund Profile for additional information.

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BES-0161

MSCI EAFE Currency Hedged Equity Index Fund B

A common trust fund maintained by BlackRock Institutional Trust Company, N.A. ("BTC") for investment of fiduciary client assets held by BTC in its capacity as trustee

Investment objective and strategy

The MSCI EAFE Currency Hedged Equity Index Fund B (the "Fund") is an index fund that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of a particular index. The Fund invests primarily in international equity securities whose total return will approximate as closely as practicable the cap weighted total return of the markets in certain countries for equity securities outside the US, while seeking to eliminate variations based solely on the value of the currencies in the Fund as compared to the US dollar. The primary criterion for selection of investments in the Fund is the Benchmark listed herein.

Performance

Total return % as of 06/30/2021 (return percentages are annualized as of period end)

	Q2*	YTD*	1 Year*	3 Year	5 Year	Since Inception
Fund return %	4.95	12.96	28.11	9.50	11.87	11.03
Benchmark return %	4.94	12.94	28.03	9.51	11.85	11.02
Difference	0.01	0.02	0.08	-0.01	0.02	0.01

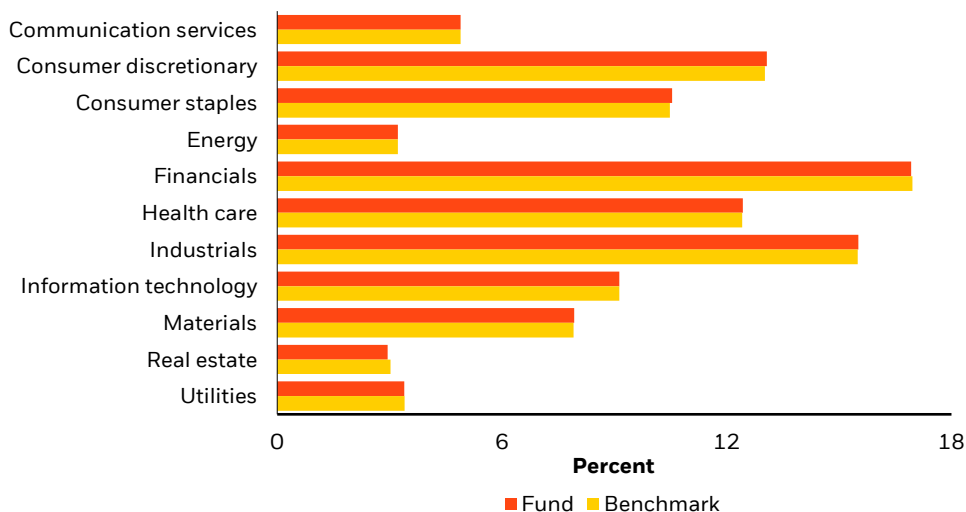
Performance disclosure:

The Fund's net asset value does not include an accrual for the investment management fee but does include an accrual for fund level administrative costs and, if applicable, certain third party acquired fund fees and expenses. If the Fund's net asset value did include an accrual for the investment management fee, the Fund's returns would be lower. **Past performance is not necessarily an indicator of future performance.**

* Period returns for less than one year are cumulative

Sector allocation

% of Fund or Benchmark as of 06/30/2021



Sources: BlackRock, MSCI Inc.

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Investment details (as of 06/30/2021)

Benchmark	MSCI EAFE 100% Hedged to USD Net Dividend Return Index
Total fund assets	\$0.27 billion
Fund inception date	04/30/2016

Characteristics (as of 06/30/2021)

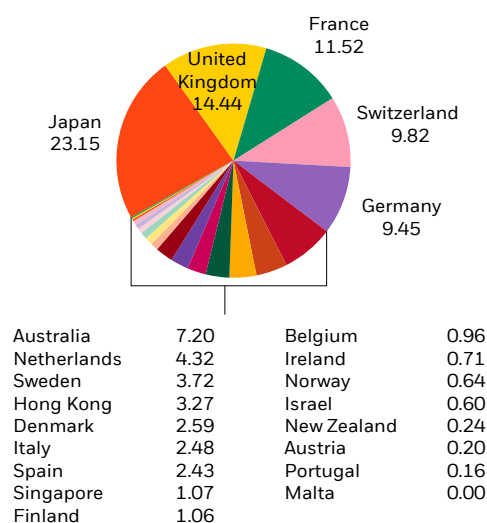
	Fund	Benchmark
Number of securities	846	845
Dividend yield	2.30	2.30

Top 10 holdings (as of 06/30/2021)

	Country	Fund (% assets)
Nestle SA	Switzerland	2.84
ASML Holding NV	Netherlands	2.25
Roche Holding Par AG	Switzerland	2.09
LVMH	France	1.72
Novartis AG	Switzerland	1.60
Toyota Motor Corp	Japan	1.46
AstraZeneca PLC	United Kingdom	1.25
Unilever PLC	United Kingdom	1.22
AIA Group Ltd	Hong Kong	1.19
SAP	Germany	1.16

Portfolio holdings are subject to change and are not intended as a recommendation of individual securities.

Country allocation (% as of 06/30/2021)



Important Notes

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BES-0161

MSCI Emerging Markets Free Fund B

A common trust fund maintained by BlackRock Institutional Trust Company, N.A. ("BTC") for investment of fiduciary client assets held by BTC in its capacity as trustee

Investment objective and strategy

The MSCI Emerging Markets Free Fund B (the "Fund") is an index fund that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of a particular index. The Fund invests primarily in international equity securities of issuers in emerging markets, with the objective of providing returns which approximate as closely as practicable the capitalization weighted total rates of return of the markets in certain countries for equity securities traded outside of the United States. The primary criterion for selection of investments in the Fund shall be the Benchmark listed herein.

Performance

Total Return % as of 06/30/2021 (return percentages are annualized as of period end)

	Q2*	YTD*	1 Year*	3 Year	5 Year	10 Year	Since Inception
Fund return %	4.99	7.33	40.35	11.05	12.85	4.17	8.34
Benchmark return %	5.05	7.45	40.90	11.27	13.03	4.28	8.45
Difference	-0.06	-0.12	-0.55	-0.22	-0.18	-0.11	-0.11

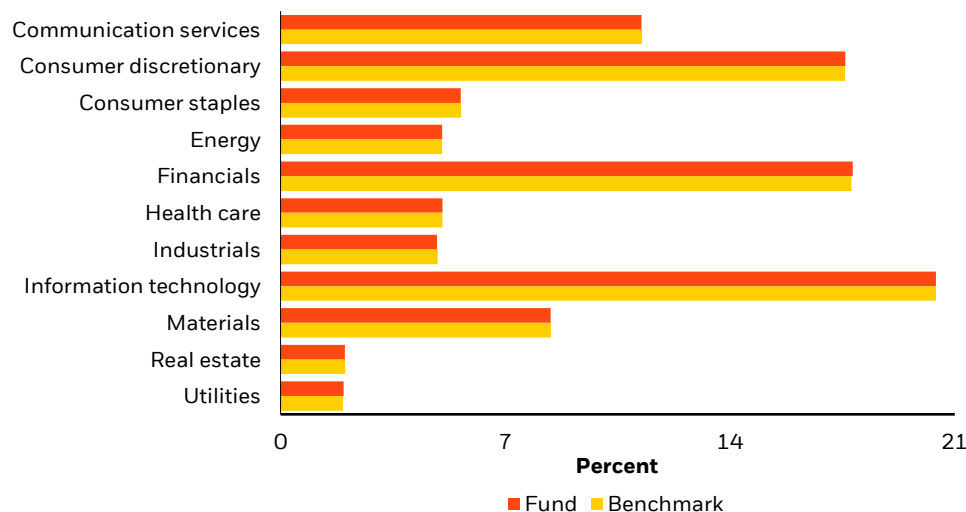
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* Period returns for less than one year are cumulative

Sector allocation

% of Fund or Benchmark as of 06/30/2021



Sources: BlackRock, MSCI Inc.

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Investment details (as of 06/30/2021)

Benchmark	MSCI Emerging Markets Net Dividend Return Index
Total fund assets	\$4.82 billion
Fund inception date	07/31/2000

Characteristics (as of 06/30/2021)

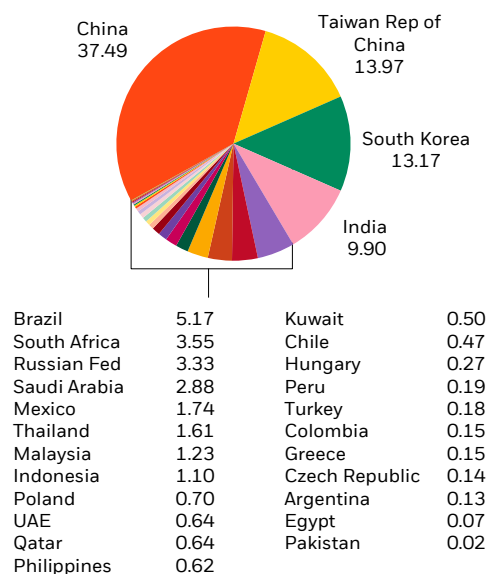
	Fund	Benchmark
Number of securities	1,425	1,412
Dividend yield	1.90	1.91

Top 10 holdings (as of 06/30/2021)

	Country	Fund (% assets)
Taiwan Semiconductor Manufacturing	Taiwan Rep of China	6.11
Tencent Holdings Ltd	China	5.01
Alibaba Group Holding Ltd	China	4.97
Samsung Electronics Ltd	South Korea	3.95
Meituan	China	1.72
Naspers Limited N Ltd	South Africa	1.07
Cia Vale do Rio Doce Sh	Brazil	1.03
Reliance Industries Ltd	India	0.94
China Construction Bank Corp H	China	0.88
Infosys Ltd	India	0.84

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Country allocation (% as of 06/30/2021)



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BES-0161

Second Quarter Newsletter

Portfolio Update

The current RegentFund team has been managing the portfolio since May 8, 2021. Since March, we added the following names to the portfolio: Verizon Wireless, Silgan Holdings, TreeHouse Foods, and Lowe's. During the second quarter, \$58,847.33 of income generated by the portfolio was swept; we expect \$67,210.90 of income to be swept early in July 2021.

Performance

The BOR Portfolio returned 2.03% during the second quarter, 12bps above the benchmark's¹ return of 1.91%. Our outperformance for the quarter was mainly attributable to our issue selection (29bps), slightly offset by curve changes. The returns and relative performance of each asset type are shown in Table 1. Performance attribution is shown in Table 2.

Table 1. Contribution to Return by Asset Class

Asset Class	Second Quarter		
	Portfolio	Benchmark	Difference
IG Bonds	1.66%	1.42%	0.24%
Treasurys	0.10%	0.28%	(0.18%)
HY	0.27%	0.21%	0.06%
Cash	0.00%	0.00%	0.00%
Total	2.03%	1.91%	0.12%

Source: BNY Mellon, Bloomberg

*Numbers may not sum due to rounding

Table 2. Performance Attribution

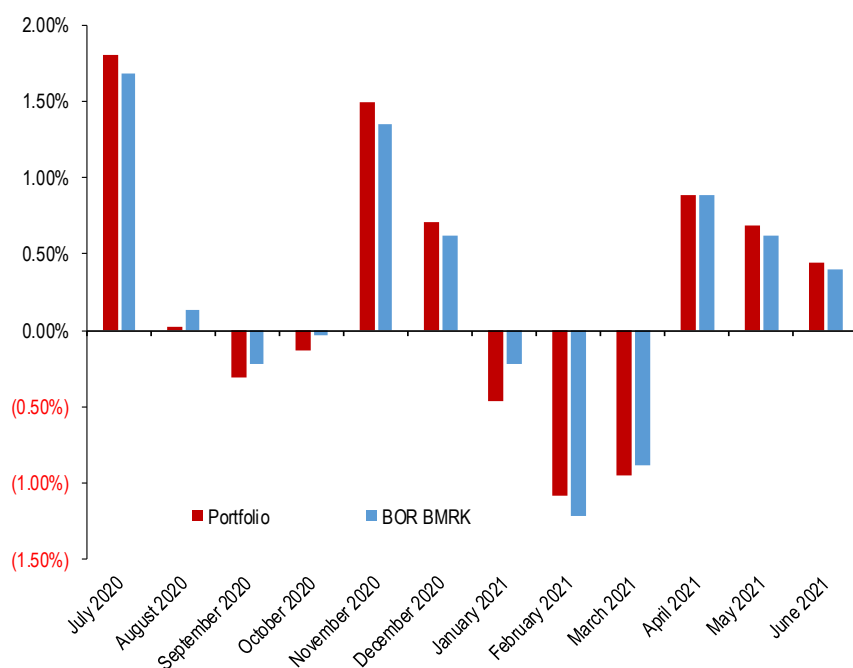
Active Return Attribution Summary	Second Quarter
Curve Carry	(0.02%)
Curve Change	(0.13%)
Total Curve Return	(0.15%)
Allocation	(0.01%)
Selection	0.29%
Total Excess Return	0.12%

Source: BNY Mellon, Bloomberg

*Numbers may not sum due to rounding

Since inception, the BOR Portfolio has underperformed the blended benchmark by 105bps. In 2Q21, the BOR portfolio outperformed by 12bps. Figures 1 & 2 and Table 3 display our monthly performance relative to the benchmark.

Figure 1. Monthly Performance vs. Benchmark



Source: BNY Mellon, Bloomberg

Table 3. Monthly Performance vs. Benchmark

Time Period	Portfolio	BOR BMRK	Difference
January* 2020	1.81%	1.73%	0.07%
February 2020	0.98%	1.08%	(0.10%)
March 2020	(0.65%)	(0.91%)	(1.74%)
April* 2020	3.69%	3.63%	0.07%
May 2020	2.38%	2.04%	0.34%
June 2020	1.45%	1.41%	0.04%
July* 2020	1.81%	1.68%	0.12%
August 2020	0.02%	0.13%	(0.11%)
September 2020	(0.31%)	(0.22%)	(0.09%)
October 2020	(0.13%)	(0.03%)	(0.10%)
November 2020	1.50%	1.36%	0.14%
December 2020	0.71%	0.62%	0.09%
January 2021	(0.46%)	(0.22%)	(0.24%)
February 2021	(1.09%)	(1.22%)	0.13%
March* 2021	(0.95%)	(0.88%)	(0.06%)
April 2021	0.89%	0.88%	0.01%
May* 2021	0.68%	0.62%	0.07%
June* 2021	0.45%	0.40%	0.04%
1Q21*	(2.48%)	(2.31%)	(0.17%)
2Q21*	2.03%	1.91%	0.12%
YTD*	(0.50%)	(0.44%)	(0.05%)
2020*	7.11%	8.60%	(1.48%)
Since Inception*	14.13%	15.18%	(1.05%)

Source: BNY Mellon, Bloomberg

*Time-Weighted Returns, values may not sum due to rounding

¹ The benchmark is comprised of 66.5% Intermediate Corporates (C3A0), 19% Intermediate Governments (G3O2), 9.5% BB/B High Yield (H5A4) and 5% 1-3month Treasury Bills (BIL).

**COST-BENEFIT ANALYSIS OF FOUNDATIONS AND ASSOCIATED
AFFILIATED ORGANIZATIONS
FISCAL YEAR 2019-20**

REQUESTED ACTION

No action is required; this item is for information only.

SUMMARY

UW System institutions identified 88 foundations and associated affiliated organizations that supported their missions in fiscal year 2019-20. UW-Madison identified 43 foundations and associated affiliated organizations, the most of any UW System institution. Of the 88 reported entities, 41 organizations (46.6%) are primary fundraising foundations and alumni associations.

In fiscal year 2019-20, UW System institutions received a total of \$307.7 million from these organizations, while providing \$13.0 million in administrative support.

Presenter

- Sean Nelson, Vice President for Finance, UW System Administration

BACKGROUND

Regent Policy Document 21-11, *Cost-Benefit Reporting for Foundations and Associated Affiliated Organizations*, was created in October 2020. In accordance with this policy, UW System institutions must annually prepare a cost-benefit report for all primary fundraising foundations or for any associated affiliated organization that received administrative support valued at \$100,000 or greater during the fiscal year. If the total administrative support to an associated affiliated organization does not exceed \$100,000, the accounting of administrative support and benefits must be provided at least once every five years. Administrative support includes staffing, dedicated space, and indirect costs, such as information technology assistance and utilities.

Regent Policy Document 21-11 also requires this information to be presented to the Board of Regents in summary form.

Related Policies

- Regent Policy Document 21-9, *Institutional Relationships with Foundations*
- Regent Policy Document 21-10, *Institutional Relationships with Associated Affiliated Organizations*
- Regent Policy Document 21-11, *Cost-Benefit Reporting for Foundations and Associated Affiliated Organizations*

ATTACHMENT

- A) Summary of Cost-Benefit Reports for Foundations and Affiliated Organizations, FY 2019-20

Summary of Cost-Benefit Reports for UW Foundations and Associated Affiliated Organizations - Fiscal Year (FY) 2019-20

Primary fundraising foundations and associated affiliated organizations provide tangible and intangible value to the UW System, serving a critical role in advancing the UW institutions' missions and achieving their strategic goals. Highlights of the FY 2019-20 cost-benefit reports for these organizations include:

- UW institutions identified 88 foundations and associated affiliated organizations.
- UW-Madison identified 43 foundations and associated affiliated organizations, the most of any UW institution. UW-Green Bay reported nine organizations; UW-Stevens Point reported seven; and the remaining UW institutions reported between one and five.
- 41 of these organizations (46.6%) are primary fundraising foundations or alumni associations.
- All primary fundraising foundations and associated affiliated organizations generated a total of \$307.7 million for UW institutions, while receiving \$13.0 million in administrative support.

The Board of Regents, UW System Administration, and each UW institution continue to be proactive in ensuring effective management and transparency of UW primary fundraising foundations and associated affiliated organizations. Their oversight has been demonstrated with the following actions:

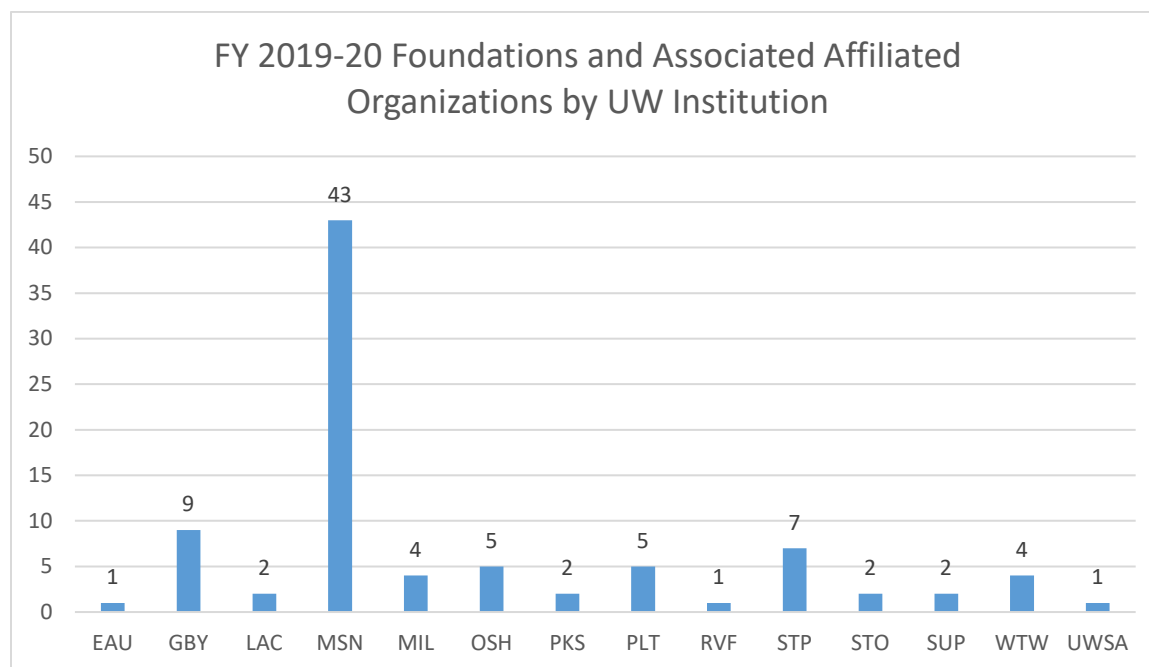
- In December 2017, the Board of Regents adopted Regent Policy Document (RPD) 21-9, *Institutional Relationships with Foundations*. While this policy addresses how each UW institution manages its relationship and transactions with its primary fundraising foundation and any real estate foundation, it does not address two issues – UW institutions' relationships with associated affiliated organizations and oversight of administrative support provided to all foundations and affiliated organizations.
- In January 2019, UW System Administrative Policy 362, *University Administrative Support of Primary Fundraising Foundations and Other Affiliated Organizations*, was approved by former President Cross. This System-wide policy addressed the latter of the issues noted above and required periodic reporting of the administrative support provided to and benefits received from all affiliated organizations.
- In October 2020, the Board of Regents adopted RPD 21-10, *Institutional Relationships with Associated Affiliated Organizations*, which provides the framework for how campuses may interact with associated affiliated organizations. The Board also approved RPD 21-11, *Cost-Benefit Reporting for Foundations and Associated Affiliated Organizations*, largely moving the System-wide policy to a Board policy.

RPD 21-11 requires UW institutions to provide an annual report of administrative support provided to and benefits received from all primary fundraising foundation or any associated affiliated organization that received administrative support valued at \$100,000 or greater. If the total administrative support to an associated affiliated organization does not exceed \$100,000, the accounting of administrative support and benefits must be provided at least once every five years.

The reporting includes a comparison of the administrative support provided in the form of staffing, dedicated space, and indirect resources, to the benefits received from the primary fundraising foundations and associated affiliated organizations. The fiscal year (FY) 2019-20 report is the first report provided to the Board of Regents under these new regent policies. As a result, UW institutions were asked to provide a cost-benefit accounting for all foundations and associated affiliated organizations. However, due to the demands of the COVID-19 pandemic, the institution's reporting deadline for FY 2019-20 was delayed from March 31, 2021 to May 31, 2021.

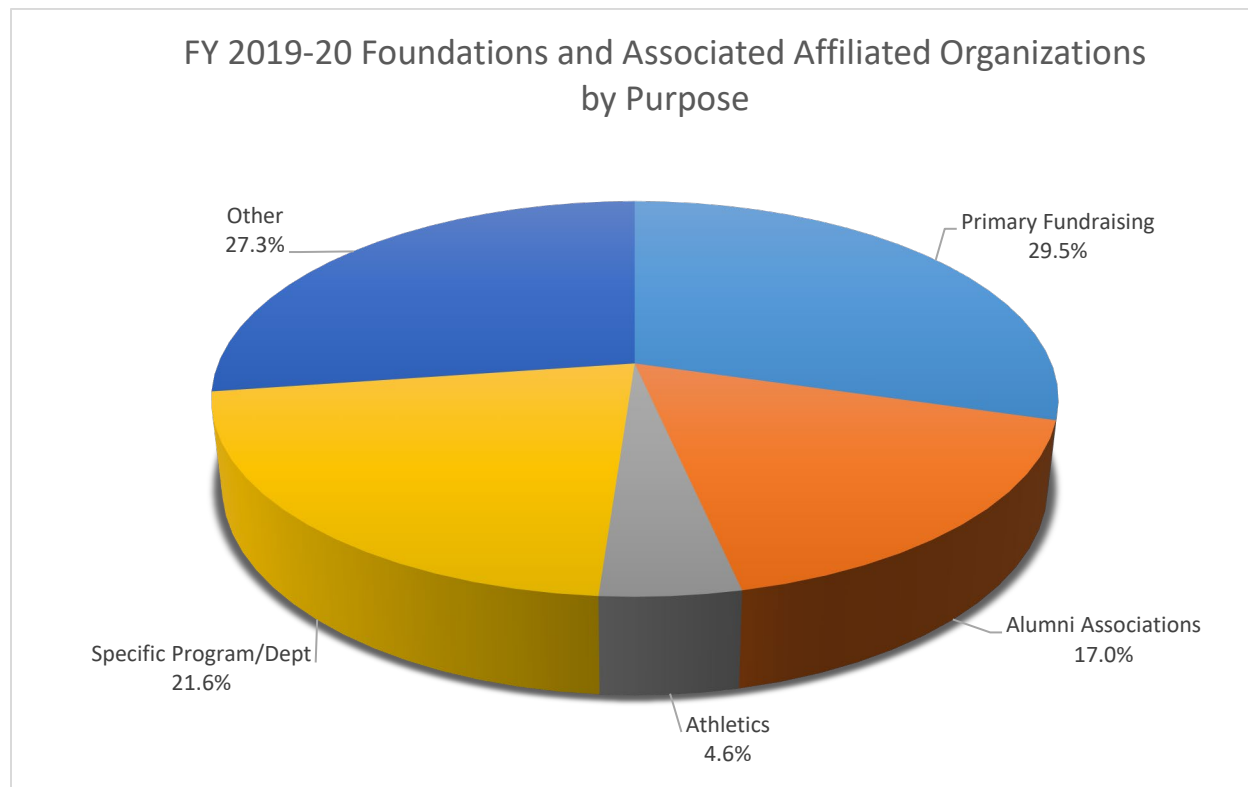
UW institutions identified 88 foundations and associated affiliated organizations that existed in FY 2019-20. A complete list of entities is included as Appendix A.

As shown below, UW-Madison reported 43 foundations and associated affiliated organizations, or 48.9% of all organizations identified within the UW System in FY 2019-20. This is an increase of five organizations from FY 2018-19. UW-Green Bay and UW-Stevens Point reported nine and seven primary fundraising foundations and associated affiliated organizations, respectively. All remaining UW institutions identified five entities or less.



These foundations and associated affiliated organizations can also be categorized based on their purpose. As depicted below, 26 entities (29.5%) are primary fundraising foundations for UW campuses; 15 entities (17.0%) are alumni foundations. Four entities (4.6%) are related to athletics, while 19 entities (21.6%) were established for the benefit of a specific institutional program, department or center. The remaining are a variety of affiliated organizations such as the American Suzuki Foundation at UW-Stevens Point and UW-Madison's Morgridge Institute for Research, University Research Park, Wisconsin 4-H Foundation, and Friends of the UW Odyssey project. All UW real estate foundations are considered

subsidiaries of the institutional primary foundations. As a result, real estate foundations are not reported or counted separately in this analysis.



In total, these foundations and associated affiliated organizations generate significantly more resources for the UW System institutions than the administrative support provided to them. In FY 2019-20, the 88 identified foundations and associated affiliated organizations generated a total of \$307.7 million for their UW institutions and received \$13.0 million in UW administrative support. When looking at only the primary fundraising foundations, UW institutions received \$296.0 million, while providing support of nearly \$10.7 million.

A total of 17 foundations and associated affiliated organizations received support of \$100,000 or more in FY 2019-20 and are required to annually provide an accounting of UW support provided and benefits received. These entities, which are denoted in Appendix A, include the primary fundraising foundations for all UW institutions, except UW-Superior, four alumni associations (UW-Madison Medical Alumni Association and alumni associations at UW-La Crosse, UW-Milwaukee, and UW-Platteville), and UW-Madison's Wisconsin Union Association.

For five of these foundations and associated affiliated organizations that received support in excess of \$100,000, the related UW institution reported providing more administrative support than what it monetarily received from the organization. These entities include the UW-La Crosse Alumni Association, UW-Madison's Medical Alumni Association, UW-Madison's Wisconsin Union Association, UW-Milwaukee Alumni Association, and UW-Platteville Alumni Association. On average, the administrative support exceeded the financial return by approximately \$293,000. Some UW institutions are currently

considering revising their relationships with these entities or restructuring the associated affiliated organization.

As previously noted, FY 2019-20 is the first year in which the UW System requires a cost-benefit accounting at least once every five years for foundations and associated affiliated organizations that receive any UW administrative support. For this inaugural year, a cost-benefit accounting was requested for all such associated affiliated organizations. UW institutions reported an additional 12 entities where administrative support exceeded the monetary support received back. On average, the administrative support exceeded the financial return by nearly \$21,000.

Business and Finance Committee - Item U

Attachment A

Appendix A

Institution	Entity	Received More Than \$100,000	Admin Support Greater Than Financial Return
Eau Claire	UW - Eau Claire Foundation, Inc.	X	
Green Bay	UW-Green Bay Foundation, Inc.	X	
Green Bay	UW-Manitowoc Foundation, Inc.		
Green Bay	UW-Marinette County Foundation, Inc.		
Green Bay	UW-Sheboygan County Foundation, Inc.		
Green Bay	Alumni Association of the University of Wisconsin - Green Bay		
Green Bay	Friends of Toft Point, Inc.*		
Green Bay	Phoenix Dunkers Booster Club, Inc.*		
Green Bay	University Village Housing, Inc. c/o U.W.G.B., Business & Finance		
Green Bay	Weidner Center Presents, Inc		
La Crosse	UW - La Crosse Foundation, Inc.	X	
La Crosse	UW - Lacrosse - Alumni Association	X	X
Madison	University of Wisconsin Foundation, Inc.	X	
Madison	William F. Vilas Trust Estate		
Madison	University Research Park, Inc.		
Madison	Morgridge Institute for Research		
Madison	Kelab, Inc.		
Madison	UW - Medical Alumni Association, Inc.	X	X
Madison	Center for Advanced Studies in Business, Inc. (CASB)		
Madison	WiCell Research Institute		
Madison	Madison Family Residency Corp., Inc.		X
Madison	Wisconsin Technology Innovation Initiative Inc (Wi2)		X
Madison	Wisconsin Center for Education Products & Services (WCEPS)		
Madison	Babcock House		
Madison	Friends of the Arboretum, Inc.		
Madison	Friends of the Waisman Center, Inc.		
Madison	Badger Basketball Boosters, Inc.		
Madison	Friends of the Geology Museum UW-Madison, Inc.		
Madison	The UW-Madison Retirement Association, Inc.		X

Madison	University of Wisconsin School of Pharmacy Alumni Association, Inc.		
Madison	Friends of Madison Student Radio, Inc.		
Madison	Friends of UW Veterinary Medicine Teaching Program, Inc.		X
Madison	Friends of the School of Human Ecology at UW-Madison, Inc.		
Madison	Healthy Minds Innovations, Inc.		
Madison	University of Wisconsin-Madison Nurses Alumni Organization, Inc.		
Madison	UW-Madison Ophthalmology Alumni Association, Inc.		X
Madison	Wisconsin Real Estate Alumni Association		
Madison	UW-Madison School of Music Alumni Association, Inc.		
Madison	Wisconsin Youth Symphony Orchestra, Inc		X
Madison	UW Naval Reserve Officers Training Corps (NROTC) Alumni Association		
Madison	Friends of the UW Odyssey Project Inc		
Madison	The Wisconsin Union Association, Inc	X	X
Madison	Friends of the WI Singers*		
Madison	Friends of PBS		
Madison	Wisconsin Public Radio Association		
Madison	Wisconsin 4-H Foundation, Inc.		
Madison	Leadership Wisconsin, Inc.		
Madison	Wisconsin Agricultural & Life Sciences Alumni Association, Inc. (WALSAA)		
Madison	Friends of Allen Centennial Garden		
Madison	Friends of Max Kade Institute for German-American Studies, Inc.		
Madison	Wisconsin Crop Improvement Association, Inc. (WCIA)		
Madison	American Institute of the History of Pharmacy*		X
Madison	Friends of Wehr Nature Center*		X
Madison	Economic Justice Institute, Inc.*		
Madison	Friends of Lake Superior Research Reserve*		X
Milwaukee	UW-Milwaukee Foundation Inc	X	
Milwaukee	Washington County Campus Foundation		
Milwaukee	University of Wisconsin -Waukesha Foundation, Inc.		
Milwaukee	UW - Milwaukee Alumni Association, Inc.	X	X
Oshkosh	UW-Oshkosh Foundation	X	
Oshkosh	Titan Alumni Foundation		
Oshkosh	The University of Wisconsin - Fox Cities Foundation, Inc.		
Oshkosh	University of Wisconsin - Fond du Lac Foundation, Inc.		

Oshkosh	UW-Oshkosh Alumni Association, Inc.		
Parkside	University of Wisconsin-Parkside Benevolent Foundation Inc	X	
Parkside	The University of Wisconsin-Parkside Alumni Association		
Platteville	UW - Platteville Foundation, Inc.	X	
Platteville	Friends of the Campus, Inc. (Baraboo)		
Platteville	Richland County Campus Foundation Ltd		
Platteville	University of Wisconsin Platteville Alumni Association	X	X
Platteville	UW-Platteville Pioneer Education and Development Foundation Inc		
River Falls	UW - River Falls Foundation, Inc.	X	
Stevens Point	UW - Stevens Point Foundation, Inc.	X	
Stevens Point	University Foundation: UW - Marshfield/Wood County inc		
Stevens Point	University of Wisconsin - Marathon County Foundation, Inc.		
Stevens Point	American Suzuki Foundation of Stevens Point WI, Inc.		
Stevens Point	Becoming an Outdoors-Woman, Inc		
Stevens Point	Friends of Schmeeckle Reserve, Inc.		
Stevens Point	UW - Stevens Point Paper Science Foundation		
Stout	Stout University Foundation Inc	X	
Stout	Stout Technology and Business Park*		X
Superior	UW - Superior Foundation, Inc.		
Superior	UW - Superior Alumni Association		
Whitewater	University of Wisconsin-Whitewater Foundation Inc	X	
Whitewater	UW - Rock County Foundation, Inc.		X
Whitewater	QB Club Booster Club		X
Whitewater	Tip Off Club		
UW System Admin	Wisconsin Humanities Council		

* New Associated Affiliated Organizations added to the FY 2019-20 report

Removed from the prior year report:

UW-Barron County Foundation, Inc (dissolved 6/30/19)

UW-Stout Alumni Association (dissolved 5/10/19)

October 7, 2021

SEMIANNUAL REPORT ON GIFTS, GRANTS AND CONTRACTS JULY 1, 2020 THROUGH JUNE 30, 2021

REQUESTED ACTION

No action is required; this item is for information only.

SUMMARY

Attachment A provides a summary report of gifts, grants, and contracts awarded to UW System institutions from July 1, 2020 through June 30, 2021. Total gifts, grants, and contracts for the period were nearly \$2.3 billion; this is a 32.1% increase (\$557.7 million) from the prior year.

Federal awards increased \$451.4 million (41.2%). The majority of this increase relates to funds received from the federal government to address the COVID-19 pandemic, and appears in Attachment A as Research and Public Service, Student Aid and Other awards. For Research and Public Service, UW-Madison specifically reported a 14% increase in overall grant proposals in fiscal year 2020, the results of which may be reflected in its \$51.0 million increase in fiscal year 2021 awards from the National Institute of Health (NIH). All UW institutions reported significant increases in financial aid as federal awards provided student emergency grant funding. Increases in Other federal awards were also noted as UW institutions received funds to address their increased costs and lost revenues from COVID-19. Non-federal awards also increased by nearly \$106.3 million (16.6%) between fiscal years 2019-20 and 2020-21.

Presenter

- Sean Nelson, Vice President for Finance, UW System Administration

BACKGROUND

Regent Policy Document 13-1: "General Contract Approval, Signature Authority, and Reporting", requires that a summary of extramural gifts, grants, and contracts be reported semiannually to UW System Administration for presentation to the Business and Finance Committee of the Board of Regents. The report, included as Attachment A, is intended to

meet that requirement and reflects gifts, grants, and contracts awarded for the given reporting period. It does not include what has been expended or total amounts beyond the given reporting period.

The policy further directs that grants from and contracts with private, profit-making organizations with a value of more than \$1,000,000, as well as athletics employment contracts where the total annual compensation is greater than \$500,000, require formal approval by the Board of Regents prior to execution. In addition, any contract with a value of less than \$1,000,000 that, in the judgment of the President of the UW System, warrants direct Board approval shall also be approved by the Board prior to execution. Grants and contracts covered by these requirements are included in the semiannual reports and are also presented individually to the Business and Finance Committee of the Board of Regents.

The policy also requires that grants from and contracts with private, profit-making organizations with a value between \$500,000 and \$1,000,000 be reviewed by an institution's legal affairs office or the UW System Office of General Counsel prior to execution.

The categories defined in this report are based on UWSA program activity code queries and are further defined in Attachment B.

Previous Action or Discussion

The mid-year report was presented to the Business and Finance Committee in February 2021.

Related Policies

- Regent Policy Document 13-1 "General Contract Approval, Signature Authority, and Reporting"

ATTACHMENTS

- A) University of Wisconsin Gifts, Grants and Contracts Awarded Fiscal Year 2020-21 (through June 2021)
- B) Report Category Descriptions and Examples

UNIVERSITY OF WISCONSIN SYSTEM
GIFTS, GRANTS AND CONTRACTS AWARDED
FISCAL YEAR 2020-2021 (through June)

TOTAL AWARDS - ALL CATEGORIES									
Institution	Total Fiscal Year to Date			Federal Fiscal Year to Date			Non Federal Fiscal Year to Date		
	2020-21	2019-20	Increase (Decrease)	2020-21	2019-20	Increase (Decrease)	2020-21	2019-20	Increase (Decrease)
Total	2,293,785,745	1,736,110,434	557,675,312	1,547,895,522	1,096,498,571	451,396,951	745,890,223	639,611,862	106,278,361
Madison	1,653,834,929	1,372,812,625	281,022,303	977,921,008	799,055,712	178,865,296	675,913,921	573,756,914	102,157,007
Milwaukee	143,617,709	114,016,634	29,601,076	120,086,822	93,726,200	26,360,621	23,530,888	20,290,433	3,240,454
Eau Claire	60,212,566	28,231,770	31,980,797	52,083,973	21,415,297	30,668,676	8,128,594	6,816,473	1,312,121
Green Bay	39,184,687	23,471,236	15,713,451	32,738,912	17,146,781	15,592,131	6,445,775	6,324,455	121,319
La Crosse	41,334,450	21,789,710	19,544,741	37,661,310	17,823,982	19,837,329	3,673,140	3,965,728	(292,588)
Oshkosh	48,405,958	23,097,474	25,308,484	47,624,252	21,190,893	26,433,359	781,706	1,906,581	(1,124,874)
Parkside	29,647,304	13,220,894	16,426,410	28,255,637	12,076,028	16,179,609	1,391,668	1,144,867	246,801
Platteville	33,592,228	16,476,514	17,115,714	31,193,452	14,040,124	17,153,329	2,398,776	2,436,391	(37,615)
River Falls	29,850,654	14,860,421	14,990,233	27,912,876	12,808,002	15,104,874	1,937,778	2,052,419	(114,641)
Stevens Point	51,469,254	26,766,918	24,702,336	44,019,789	21,332,354	22,687,435	7,449,465	5,434,564	2,014,901
Stout	38,257,616	23,225,310	15,032,305	34,426,524	19,561,687	14,864,837	3,831,092	3,663,624	167,468
Superior	19,586,629	12,398,943	7,187,686	17,567,698	11,222,540	6,345,159	2,018,931	1,176,404	842,527
Whitewater	55,636,989	32,926,515	22,710,473	50,142,903	27,531,983	22,610,920	5,494,086	5,394,532	99,553
System Administration	49,154,772	12,815,469	36,339,303	46,260,367	7,566,990	38,693,377	2,894,405	5,248,479	(2,354,074)

RESEARCH & PUBLIC SERVICE									
Institution	Total Fiscal Year to Date			Federal Fiscal Year to Date			Non Federal Fiscal Year to Date		
	2020-21	2019-20	Increase (Decrease)	2020-21	2019-20	Increase (Decrease)	2020-21	2019-20	Increase (Decrease)
Total	1,432,094,687	1,244,461,208	187,633,479	918,014,812	786,049,950	131,964,862	514,079,875	458,411,258	55,668,617
Madison	1,312,456,914	1,151,829,712	160,627,202	825,389,891	718,345,815	107,044,076	487,067,023	433,483,897	53,583,125
Milwaukee	35,971,355	52,486,861	(16,515,506)	23,322,330	40,678,679	(17,356,349)	12,649,024	11,808,181	840,843
Eau Claire	3,120,965	2,089,355	1,031,610	2,749,291	1,495,291	1,254,000	371,674	594,064	(222,390)
Green Bay	5,588,953	3,836,594	1,752,359	3,027,878	2,205,513	822,365	2,561,075	1,631,081	929,994
La Crosse	2,169,882	1,704,431	465,451	1,652,025	921,894	730,131	517,857	782,537	(264,680)
Oshkosh	1,724,277	3,656,107	(1,931,830)	1,267,347	1,954,604	(687,257)	456,930	1,701,503	(1,244,573)
Parkside	150,777	244,681	(93,904)	134,190	159,379	(25,189)	16,587	85,302	(68,715)
Platteville	1,960,578	647,310	1,313,268	1,791,989	489,000	1,302,989	168,589	158,310	10,279
River Falls	383,695	275,721	107,974	150,354	147,075	3,279	233,341	128,646	104,695
Stevens Point	6,712,974	4,735,340	1,977,634	3,166,810	2,166,575	1,000,235	3,546,164	2,568,765	977,399
Stout	2,860,465	4,664,075	(1,803,611)	1,750,850	3,688,935	(1,938,086)	1,109,615	975,140	134,475
Superior	7,047,892	2,644,805	4,403,088	6,425,584	2,473,045	3,952,539	622,308	171,759	450,549
Whitewater	2,947,354	5,548,021	(2,600,667)	925,905	4,003,742	(3,077,837)	2,021,449	1,544,279	477,170
System Administration	48,998,606	10,098,196	38,900,411	46,260,367	7,320,402	38,939,965	2,738,239	2,777,794	(39,554)

INSTRUCTION									
Institution	Total Fiscal Year to Date			Federal Fiscal Year to Date			Non Federal Fiscal Year to Date		
	2020-21	2019-20	Increase (Decrease)	2020-21	2019-20	Increase (Decrease)	2020-21	2019-20	Increase (Decrease)
Total	78,276,568	75,048,642	3,227,925	41,537,290	41,886,063	(348,772)	36,739,277	33,162,580	3,576,698
Madison	49,443,915	49,839,949	(396,034)	29,783,274	32,123,795	(2,340,521)	19,660,640	17,716,153	1,944,487
Milwaukee	12,046,991	10,610,966	1,436,025	1,532,575	2,649,729	(1,117,154)	10,514,415	7,961,237	2,553,179
Eau Claire	5,625,507	3,018,402	2,607,105	1,814,551	1,038,799	775,752	3,810,956	1,979,603	1,831,353
Green Bay	1,653,429	2,423,016	(769,586)	311,672	295,732	15,940	1,341,757	2,127,284	(785,526)
La Crosse	830,875	275,013	555,862	608,406	249,963	358,443	222,469	25,050	197,419
Oshkosh	6,543,225	5,530,989	1,012,236	6,543,225	5,489,040	1,054,185	0	41,949	(41,949)
Parkside	794,643	444,127	350,517	680,484	0	680,484	114,159	444,127	(329,967)
Platteville	193,421	89,445	103,975	10,000	0	10,000	183,421	89,445	93,975
River Falls	161,138	0	161,138	149,976	0	149,976	11,162	0	11,162
Stevens Point	629,248	539,453	89,795	3,942	2,811	1,131	625,306	536,643	88,664
Stout	284,407	206,215	78,192	99,185	36,194	62,991	185,222	170,021	15,201
Superior	13,465	15,493	(2,028)	0	0	0	13,465	15,493	(2,028)
Whitewater	56,304	55,575	729	0	0	0	56,304	55,575	729
System Administration	0	2,000,000	(2,000,000)	0	0	0	0	2,000,000	(2,000,000)

				STUDENT AID					
Total				Federal			Non Federal		
Fiscal Year to Date				Fiscal Year to Date			Fiscal Year to Date		
Institution	2020-21	2019-20	Increase (Decrease)	2020-21	2019-20	Increase (Decrease)	2020-21	2019-20	Increase (Decrease)
Total	379,083,059	246,699,707	132,383,352	331,794,882	208,719,569	123,075,312	47,288,178	37,980,138	9,308,040
Madison	103,940,279	63,911,140	40,029,139	67,838,969	35,811,966	32,027,003	36,101,309	28,099,173	8,002,136
Milwaukee	48,236,617	40,963,466	7,273,151	48,232,457	40,962,816	7,269,641	4,160	650	3,510
Eau Claire	30,974,918	16,265,906	14,709,011	29,976,543	15,335,230	14,641,313	998,375	930,676	67,698
Green Bay	18,924,909	13,349,711	5,575,198	18,066,736	12,586,058	5,480,678	858,173	763,653	94,520
La Crosse	20,597,331	14,194,505	6,402,827	19,303,389	12,102,715	7,200,675	1,293,942	2,091,790	(797,848)
Oshkosh	20,621,107	10,642,593	9,978,514	20,621,107	10,642,593	9,978,514	0	0	0
Parkside	18,136,445	10,220,626	7,915,819	17,559,798	9,841,040	7,718,758	576,647	379,586	197,061
Platteville	16,675,890	10,599,676	6,076,215	16,553,047	10,482,178	6,070,869	122,843	117,498	5,346
River Falls	15,846,853	10,475,848	5,371,005	14,899,443	9,440,899	5,458,544	947,410	1,034,949	(87,539)
Stevens Point	27,304,355	17,309,318	9,995,038	25,064,304	16,002,214	9,062,090	2,240,051	1,307,104	932,948
Stout	19,391,956	12,946,597	6,445,359	18,526,228	12,145,701	6,380,528	865,728	800,896	64,832
Superior	8,101,324	5,736,679	2,364,645	6,891,017	4,951,501	1,939,516	1,210,307	785,178	425,129
Whitewater	30,331,075	19,837,056	10,494,019	28,261,843	18,168,071	10,093,772	2,069,232	1,668,985	400,247
System Administration	0	246,588	(246,588)	0	246,588	(246,588)	0	0	0

				ALL OTHERS*					
Total				Federal			Non Federal		
Fiscal Year to Date				Fiscal Year to Date			Fiscal Year to Date		
Institution	2020-21	2019-20	Increase (Decrease)	2020-21	2019-20	Increase (Decrease)	2020-21	2019-20	Increase (Decrease)
Total	404,331,431	169,900,876	234,430,555	256,548,538	59,842,989	196,705,549	147,782,892	110,057,887	37,725,006
Madison	187,993,821	107,231,825	80,761,996	54,908,873	12,774,135	42,134,737	133,084,948	94,457,690	38,627,259
Milwaukee	47,362,747	9,955,341	37,407,406	46,999,459	9,434,976	37,564,483	363,288	520,365	(157,077)
Eau Claire	20,491,177	6,858,107	13,633,070	17,543,588	3,545,977	13,997,611	2,947,589	3,312,130	(364,541)
Green Bay	13,017,395	3,861,916	9,155,480	11,332,626	2,059,478	9,273,148	1,684,769	1,802,438	(117,668)
La Crosse	17,736,363	5,615,761	12,120,602	16,097,490	4,549,410	11,548,080	1,638,873	1,066,351	572,522
Oshkosh	19,517,349	3,267,784	16,249,565	19,192,573	3,104,656	16,087,917	324,776	163,128	161,648
Parkside	10,565,439	2,311,461	8,253,978	9,881,165	2,075,609	7,805,556	684,274	235,852	448,422
Platteville	14,762,338	5,140,083	9,622,256	12,838,416	3,068,946	9,769,471	1,923,922	2,071,137	(147,215)
River Falls	13,458,968	4,108,852	9,350,116	12,713,103	3,220,028	9,493,075	745,865	888,824	(142,959)
Stevens Point	16,822,676	4,182,807	12,639,869	15,784,732	3,160,754	12,623,978	1,037,944	1,022,053	15,891
Stout	15,720,788	5,408,423	10,312,365	14,050,261	3,690,857	10,359,404	1,670,527	1,717,566	(47,039)
Superior	4,423,948	4,001,967	421,982	4,251,097	3,797,993	453,104	172,851	203,973	(31,122)
Whitewater	22,302,255	7,485,864	14,816,391	20,955,155	5,360,170	15,594,985	1,347,100	2,125,694	(778,594)
System Administration	156,166	470,686	(314,520)	0	0	0	156,166	470,686	(314,520)

*Includes Libraries, Physical Plant and Miscellaneous categories

Report Category Descriptions and Examples

Report Category	Program Name	Description	Examples
Research and Public Service	Sponsored Research	Activities specifically organized and separately budgeted to produce research outcomes, whether commissioned by an agency external to the institution or separately by an organizational unit within the institution.	Institutes and research centers Individual and project research
Research and Public Service	Public Service	Activities that are established primarily to provide noninstructional services beneficial to individuals and groups external to the institution. Examples include Community Services; Cooperative Extension Services; and Public Broadcasting Services.	Community services Cooperative extension Public broadcasting
Instruction	Instruction	Activities that are part of an institution's instructional program. Included are credit and noncredit courses for academic, vocational, and technical instruction; remedial and tutorial instruction; regular, special, and extension sessions; and community education. Includes departmental research and sponsored instruction.	General academic instruction Vocational/technical instruction Special session instruction Community education Preparatory/remedial instruction
Student Aid	Student Aid	All forms of financial aid assistance to students including scholarships, fellowships, and loans.	Scholarships Fellowships Loans Federal grants (i.e. Pell)
All Others: Split Libraries and Miscellaneous	Academic Support	Support services for the institution's primary missions: instruction, research, and public service. Examples include Libraries; Museums and Galleries; Educational Media Services; Academic Computing Services; Ancillary Support; Academic Administration; Academic Personnel Development; and Course and Curriculum Development.	Libraries Museums and galleries Educational media services Academic computing services Ancillary support Academic administration Academic personnel development Course and curriculum development
All Others: Miscellaneous	Student Services	Admissions and registrar offices and those activities whose primary purpose is to contribute to the student's emotional and physical well-being and to his or her intellectual, cultural, and social development outside the context of the formal instructional program. Examples include Student Services Administration; Social and Cultural Development; Counseling and Career Guidance; Financial Aid Administration; Student Admissions; Student Records; and Student Health Services.	Student services administration Social and cultural development Counseling and career guidance Financial aid administration Student admissions Student records Student health services
All Others: Miscellaneous	Institutional Support	1) Central executive-level activities concerned with management and long-range planning of the entire institution, such as the governing board, planning and programming, and legal services; 2) fiscal operations, including the investment office; 3) administrative data processing; 4) employee personnel and records; 5) logistical activities that provide procurement, storerooms, printing, and transportation services to the institution; 6) support services to faculty and staff that are not operated as auxiliary enterprises; and 7) activities concerned with community and alumni relations, including development and fundraising.	Executive management Fiscal operations General administrative and logistical services Administrative computing services Public relations/development
All Others: Physical Plant	Operation and Maintenance of Plant	Operation and maintenance of physical plants for all institutional activities, including auxiliary enterprises and independent operations	Physical plant administration Building maintenance Custodial services Utilities Landscaper and grounds Major repairs and renovations
All Others: Miscellaneous	Auxiliary Enterprises	An entity that exists to furnish goods or services to students, faculty, or staff, and that charges a fee directly related to, although not necessarily equal to, the cost of the goods or services. This also includes Division I Intercollegiate Athletics.	Provides goods and services for a fee to students, faculty, and staff Intercollegiate athletics