

BOARD OF REGENTS OF THE UNIVERSITY OF WISCONSIN SYSTEM

Business & Finance Committee

Thursday, October 10, 2019

9:00 a.m. – 10:30 p.m.

UW-Superior Yellowjacket Union

Room 203

1605 Catlin Ave.

Superior, Wisconsin

- A. Approval of the Minutes of the July 11, 2019 Meeting of the Business and Finance Committee
- B. UW Superior Presentation to Business and Finance Committee “Small but Mighty: Providing Extraordinary Opportunities”
- C. Trust Funds Quarterly Investment Report(s) from the State of Wisconsin Investment Board (SWIB) – Quarter ended March 31, 2019
- D. Approval of the FY2019 Program Revenue Balances Report
- E. Budget-to-Actuals Report
- F. Semi-Annual Gifts, Grants, and Contracts
- G. Foundation and Other Affiliated Organizations Cost-Benefit Analysis Summary
- H. UW-Shared Services Update
- I. Procurement Automation Update
- J. UW Shared Financial and Human Resources System Preplanning Project
- K. Approval of a UW-Madison Request for an Exception to the Board Policy on Large Unendowed Bequests/Gifts for a Bequest from the Estate of Kenneth and Dona Griesemer
- L. Approval of a UW-Madison Contractual Agreement with Monsanto Company
- M. Approval of a UW-Madison Contractual Agreement with Smithfield Packaged Meats Corp.
- N. Approval of a UW-Madison Contractual Agreement with Regeneron Pharmaceuticals

- O. Approval of a UW-Madison Contractual Agreement with General Motors
- P. Approval of a UW-Madison Contractual Agreement with Phillips Healthcare
- Q. Approval of a UW-Madison Contractual Agreement with Caterpillar
- R. Approval of a UW-Madison Contractual Agreement with Plumrose USA Inc.
- S. Approval of a UW-Madison Contractual Agreement with Phoenix Nest
- T. Report of the Vice President(s)

**UNIVERSITY OF WISCONSIN SYSTEM TRUST FUNDS
QUARTERLY INVESTMENT REVIEW AS OF JUNE 30, 2019**

REQUESTED ACTION

No action is required; this item is for information only.

SUMMARY

As of June 30, 2019, UW System Trust Funds assets totaled \$596.8 million, comprised of \$459.36 million in the Long Term (endowment) Fund and \$137.41 million in the Income Cash Fund (a component of the State Investment Fund). Cash flows into/out of the SWIB-managed portfolios for the period included a \$6,206,917.44 withdrawal from the Long Term Fund in April, which consisted of a \$5,791,015.44 sale from the public market funds and \$415,902 in excess cash distributed from the legacy private market funds in excess of capital calls. An additional \$43,939 was contributed to the SWIB managed funds for payment of fees.

The second calendar quarter of 2019 saw a slowing economy and a more accommodative Federal Reserve. The Fund's public equity investments increased 3.32% during the quarter, while the bond investments returned 3.56% and the inflation sensitive investments gained 2.52%. The private markets portfolio had a strong quarter, gaining 6.49%.

For the quarter ended June 30, the well-diversified Long Term Fund increased in value 3.70% (before fees), while the UW Fund Custom Benchmark gained 3.65%. The Income Cash Fund gained 0.61% for the period.

Presenter:

- Sean Nelson, Vice President for Finance, UW System Administration
- Charles Saunders, Executive Director, UW System Administration Office of Trust Funds

BACKGROUND

The attached UW System Trust Funds Quarterly Investment Review as of June 30, 2019, prepared by the State of Wisconsin Investment Board (SWIB), provides the following information: 1) an overview and summary of total Trust Funds assets, investment performance, and cash flows to/from the SWIB-managed portfolios for the period; 2) a market discussion and commentary section; 3) market overview indicators; 4) asset allocation information; 5) more detailed investment performance information at the overall Fund as well as individual asset class levels; and 6) in the appendix, detailed “fact sheets” for each of the BlackRock common trust index funds, which have been selected by SWIB to provide for Trust Funds’ investments in public markets.

Related Policies

- None.

ATTACHMENTS

- A) University of Wisconsin System Trust Funds Quarterly Investment Review June 30, 2019



University of Wisconsin System Trust Funds



Quarterly Investment Review

June 30, 2019

UW System Trust Funds: Overview and Investment Summary

Quarter Ended June 30, 2019

Investment Objective

To achieve, net of administrative and investment expenses, reasonable, attainable and sustainable returns over and above the rate of inflation. SWIB seeks to achieve this objective through the use of passive, externally-managed, public markets funds.

Market Values 6/30/2019

Total Public Market Assets ¹	\$386,985,686
Total Legacy Private Market Assets ¹	\$72,368,222
Other Cash and Accruals ²	\$1,128
Total UW System Long Term Fund ³	\$459,355,036

Income Cash Fund (State Investment Fund 'SIF') ⁴ \$137,412,000

¹ Market values are net of accrued external investment management fees, and internal UW fees.

² Other Cash and Accruals include custody & middle office fees, SWIB internal management fees, fund-level STIF cash, STIF interest and other pass through fees that either accrue until paid or are pre-paid. Balances vary intra-month and can cross into new quarters.

³ Market values are net of SWIB internal and external investment management fees, custody & middle office fees, other pass through fees accrued and paid, and internal UW fees.

⁴ Data is sourced from the Quarter End Pool Sheets provided by the DOA and represents the monies available in UW Funds 161 and 162 (STAR account(s) 51100 and 51200).

Performance for Quarter ended 6/30/2019

	Apr-19	May-19	Jun-19	3 Months
UW System Long Term Fund (Gross of Fees)	1.61%	-2.22%	4.37%	3.70%
UW System Long Term Fund (Net of All Fees) ⁵	1.60%	-2.23%	4.36%	3.67%
UW Fund Custom Benchmark	1.60%	-2.24%	4.35%	3.65%

⁵ Returns are net of SWIB internal and external investment management fees, custody & middle office fees, and other pass through fees accrued and paid. Returns are gross of internal UW fees.

Contributions/(Withdrawals) for the Quarter ended 6/30/2019

UW System Long Term Fund - Public Markets ⁶	\$ (5,747,076)
UW System Long Term Fund - Private Markets ⁷	\$ (415,902)
UW System Long Term Fund Contributions for Fees	\$ 43,939
UW System Long Term Fund Fees Expensed ⁸	\$ (132,897)

⁶ Amount represents the net of new contributions and withdrawals by UWS, including endowment spending distributions, assessment of UWS internal fees, as well as reallocations among the public and private market portfolios.

⁷ Distributions from StepStone and other private market underlying funds are net of external investment management fees paid.

⁸ Fees expensed can include external and internal management fees, custody & middle office fees, and other pass through fees accrued and paid from both the public and private market accounts.

UW System Trust Funds: Market Discussion & Commentary

Quarter Ended June 30, 2019

Performance and Market Discussion

For the quarter ended June 30, the UW's investment portfolio returned 3.70% compared to the fund's benchmark return of 3.65%.

With U.S. economic data remaining lackluster, the Fed Open Market Committee (FOMC) held their benchmark interest rate steady in the second calendar quarter as widely anticipated but set the stage for future near-term cuts to interest rates. The Committee members were divided on the timing and extent of any potential cuts, but the majority expected at least one rate cut later in 2019 or in 2020. The median expectation for 2020 rates stood at 2.125%, compared to the 2.4% (indicated range of 2.25%-2.50%) in effect at quarter end. Fed Chair Powell reiterated the Fed's overarching goal to sustain the economic expansion and noted that any policy adjustments to provide more accommodation would consider other developments, including trade tensions weighing on the committee's economic outlook or a shortfall of inflation from the target rate.

The outcome of the April/May FOMC meeting was interpreted as very dovish and markets have been increasingly pricing in rate cuts for 2019 and 2020. As of the end of June, the Fed Funds futures market was projecting a 100% probability of a rate cut at the July FOMC meeting. Indeed, a quarter point cut, the first rate cut in over 10 years, did occur at the end of July.

While the economic expansion in the U.S. may become the longest on record, there are signs of deceleration. Manufacturing data has continued to deteriorate, and activity indicators have slowed significantly as trade tensions piled on top of an inventory correction. Although still in expansionary territory, the ISM Manufacturing index decelerated throughout the quarter. While goods-producing sectors slowed as expected, service sectors also experienced an unexpected slowdown. Non-farm payroll employment weakened in May as the unemployment rate held steady at 3.6% at quarter's end and average hourly earnings showed softness.

Equity Performance

Overall, UW System's combined equity portfolio returned 3.32% during the quarter, vs the combined equity benchmark return of 3.25%.

Global equities as measured by the MSCI ACWI Index experienced an increase of 3.37% during the quarter.

The U.S. broad-market Russell 3000 Index increased 4.10% in the second quarter of 2019.

Trade tensions were a source of intra-quarter volatility. In May, the U.S. equity markets were down approximately 6% as President Trump threatened to increase tariffs and protectionism against both China and Mexico. However, these announcements did not materialize, and sentiment eased heading into the G-20 meeting at the month's end, leading to a 7% market recovery in June.

The strongest sector returns in the Russell 3000 Index came from financials (+7.7%), information technology (+5.7%), and materials (+4.7%). The weakest sectors were real estate (+1.7%), health care

(+1.5%), and energy (-3.9%), which was the only negative returning sector in the quarter.

The MSCI World ex-U.S. Index returned 3.79% during the quarter.

Most major European equity markets were solid. Although low on an absolute basis, eurozone GDP growth increased slightly and sentiment in the region was also supported by accommodative monetary policy, increased expectations of further stimulus, and higher than normal capacity utilization rates. Notable outperformers within the eurozone were Germany (+8.1%) and France (+7.4%). In interest rates, the 10yr German bund yield declined to -0.3% in the quarter, the lowest rate on record.

In the Asia Pacific region, Australia (+7.5%) outperformed as a decline in economic growth was offset by a June rate cut. Japan (+1%) underperformed the benchmark but nonetheless had a positive return as investors balanced a strengthening yen, trade tensions, and declining export volumes.

Emerging markets, as represented by the MSCI EM Index, increased 0.61% for the quarter. Though a weaker U.S. dollar was broadly supportive, there was some volatility in the second calendar quarter of 2019 as an unanticipated escalation in global trade tensions contributed to uncertainty.

Within EM, weakness was particularly evident in the Asia Pacific component of the index, which experienced a 1.3% decline. In China, the market fell 3.7% as the U.S. proposal of an increase in the tariff rate from 10% to 25% on \$200 billion in Chinese goods, among other threats, came as a downside surprise. The China component did recover from a 14% decline in May after the trade tensions were alleviated ahead of the G-20 meeting in June. Chinese fiscal and monetary policy stimulus was also supportive. Elsewhere in Asia, South Korea also underperformed (-1.2%) amid declines in export activity. In North America, the U.S. administration targeted Mexico by threatening to impose a 5% tariff on all Mexican imports, increasing to 25% over a four-month period. This pushed the Mexican shares down 7% in May. However, the U.S. later withdrew this threat after finding that Mexico had begun to make progress on stopping the flow of migrants into the U.S., and the Mexican component of the MSCI EM Index rallied, ending the quarter up 1%. Eastern Europe gained 11.6% in the quarter, making it the best performing EM region. Specifically, Russia (+17%) showed strong outperformance. This was attributed to relatively stable economic conditions, stable crude prices ahead of the early July OPEC+ meeting and growing investor confidence that the U.S. government would not take further actions that would impact Russia's economy.

Fixed Income Performance

UW System's Government/Credit index fund returned 3.56% for the quarter. The benchmark Bloomberg Barclays Government/Credit Index posted a return of 3.53%, its strongest quarterly return in almost eight years.

Government bonds returned 2.99% for the quarter, as 10-year yields continued to fall, reflecting concerns over trade tensions and slowing economic growth, as well as anticipated Fed rate cuts. The yield on the 10-year U.S. Treasury dropped from 2.4% at the end of the first quarter to 2.01% at the end of the second quarter. With 3-month Treasury bills yielding 2.09% at the end of June, the yield curve is now inverted.

Corporate bonds returned 4.27% in the quarter. Despite concerns about slowing global growth, credit markets have been supported by generally healthy corporate earnings, accommodative monetary policies, and investors' reach for yield.

Inflation Sensitive Performance

The Bloomberg Barclays US TIPS Index returned 2.86% the quarter ended June 30. The UW System's TIPS portfolio outperformed slightly, returning 2.90%.

Treasuries rallied across the curve as the 10-year yield ended the quarter 40 bps lower at 2.01%, its lowest level since November 2016. In inflation markets, the 10-year breakeven rate declined by 17 bps to 1.70%. Although headline CPI inflation initially rose in the quarter, reaching a five-month high, CPI reversed trend and fell to 1.8% year-on-year in May. Core CPI was range-bound over the quarter. The March inflation print was soft as clothing prices fell sharply, down 1.9%, the worst month-on-month apparel prices print since 1949. The decline reflected a payback following recent strength, and effects of the methodology change introduced by the Bureau of Labor Statistics. Core CPI fell to 2% year-on-year in May. Used vehicles prices led the large decline and shelter prices moderated after three months of continued strength.

The FTSE EPRA/NAREIT Developed Index returned -0.07% in the quarter, while the UW System's REIT portfolio gained 0.08%, outperforming the benchmark by 15 basis points.

In the U.S., REITs gained 1.82% during the quarter, with more growth orientated exposures (i.e. technology) outperforming, as net risk appetite increased. In May, the market was weak as China-U.S. tensions flared up, but that eased in June. Fed commentary also supported a dovish tilt and helped reinforce lower interest rate expectations, which increased the demand for higher yielding sectors such as REITs. Additionally, real estate specific macro indicators remained relatively stable. The Case-Shiller 20 City Housing Price index decelerated, but remained in positive territory, and existing home sales and housing starts remained around 5-year averages. In Europe, headwinds from politics and retail distress, underscored by a sluggish economic narrative, are unlikely to jolt the performance of real estate companies out of the current rut. Good news may trigger a bounce and bad news is largely discounted, otherwise, growth relies on individual company value-creation initiatives.

Legacy Private Markets Performance

The legacy private markets funds, consisting of Adams Street Partners, JP Morgan, and TRG funds, had a strong quarter, returning 6.49%.

Asset Allocation

Public Markets allocations ended the quarter with 56.3% in Equities, versus a target of 57%; 20.4% in Fixed Income, versus a target of 20%; and 23.3% in Inflation Sensitive assets, versus a target of 23%. The UW System withdrew \$6,206,917.44 from the investment funds in April, which was sourced from both the BlackRock funds (\$5,791,015.44), and from StepStone (\$415,902), where cash had accumulated due to distributions from the legacy private market funds being in excess of capital calls.

UW System Trust Funds: Market Overview

Quarter Ended June 30, 2019

Economic Indicators

	Quarter Ending	YTD	1 Year	3 Year	5 Year	10 Year
GDP Growth Rate (current dollars) ¹	1.13%	2.11%	4.04%	4.41%	4.02%	3.99%
CPI Growth Rate	0.84%	2.03%	1.73%	2.08%	1.47%	1.74%

* All returns and growth rates greater than 1 year are annualized.

¹ The GDP growth rate is not adjusted for inflation.

Market Indicators

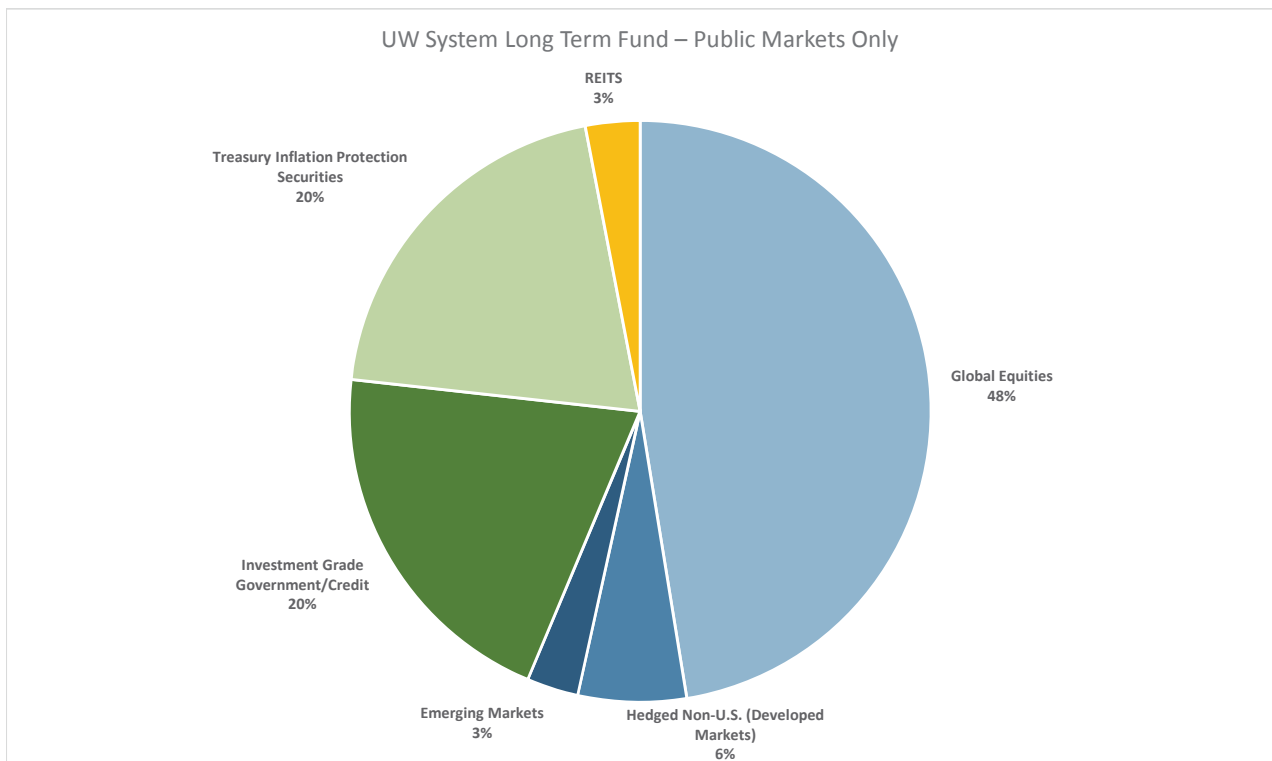
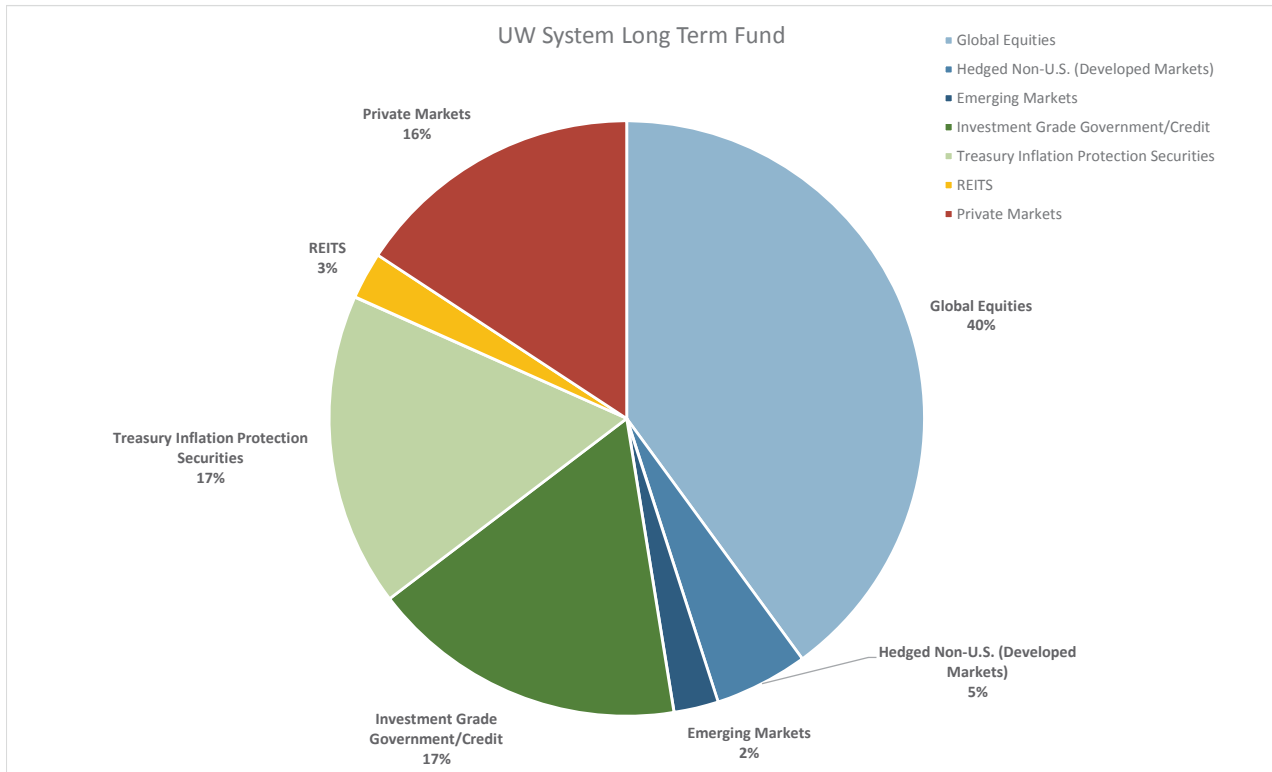
Investment Performance - Periods Ended June 30, 2019

	Quarter Ending	YTD	1 Year	3 Year	5 Year	10 Year
U.S. Large Cap Stocks (S&P 500 Index)	4.30%	18.54%	10.42%	14.19%	10.71%	14.70%
U.S. Small Cap Stocks (Russell 2000 Index)	2.10%	16.98%	-3.31%	12.30%	7.06%	13.45%
U.S. Broad Market Stocks (Russell 3000 Index)	4.10%	18.71%	8.98%	14.02%	10.19%	14.67%
International Stocks (MSCI World ex US Index)	3.79%	14.64%	1.29%	9.01%	2.04%	6.75%
International Stocks - Local Currency (MSCI World ex US Index)	2.78%	13.86%	2.21%	9.67%	5.68%	8.16%
Emerging Markets Stocks (MSCI EM Net Index)	0.61%	10.58%	1.21%	10.66%	2.49%	5.81%
Global Stocks (MSCI ACWI Net Index)	3.37%	16.07%	4.56%	11.42%	6.03%	10.32%
Government/Credit (Bloomberg Barclays Capital Gov/Credit)	3.53%	6.90%	8.52%	2.41%	3.11%	4.09%
U.S. TIPS (Bloomberg Barclays U.S TIPS Index)	2.86%	6.15%	4.84%	2.08%	1.76%	3.64%
Real Estate (FTSE EPRA/NAREIT Developed Net Index)	-0.07%	14.51%	7.68%	4.46%	4.85%	10.57%

* All returns and growth rates greater than 1 year are annualized.

UW System Trust Funds: Asset Allocations

Quarter Ended June 30, 2019



* Asset Class Allocation percentages are derived using the Net of Fee market value. Sum of asset class market values may not equal total level Net of Fee market value due to the exclusion of fund level Other Cash. Excluded amount is immaterial.

UW System Trust Funds: Actual Versus Target Asset Allocations

Quarter Ended June 30, 2019

Asset Class/Strategy	Current Allocation (\$MM)	Current Allocation (%)	Target Allocation (%)	Min./Max. Guidelines
Public Equities¹				
Global Equities	\$183,549,420	47.4%	48.0%	44-52%
Hedged Non-U.S. Equities (Developed Markets)	\$23,309,329	6.0%	6.0%	5-7%
Emerging Markets Equities	<u>\$11,101,501</u>	<u>2.9%</u>	<u>3.0%</u>	<u>2-4%</u>
	\$217,960,250	56.3%	57.0%	51-63%
Fixed Income				
Investment Grade Government/Credit	<u>\$79,050,953</u>	<u>20.4%</u>	<u>20.0%</u>	<u>18-22%</u>
	\$79,050,953	20.4%	20.0%	18-22%
Inflation Sensitive				
TIPS (Treasury Inflation Protection Securities)	\$78,252,686	20.2%	20.0%	18-22%
REITS (Real Estate Investment Trusts)	<u>\$11,721,797</u>	<u>3.0%</u>	<u>3.0%</u>	<u>2-4%</u>
	\$89,974,483	23.3%	23.0%	20-26%
Total Public Markets	\$386,985,686	100%	100%	-
Private Markets²	<u>\$72,368,222</u>	-	N/A	N/A
Terrace Holdings II	\$72,368,222	-		
Other Cash and Accruals³	\$1,128			
Long Term Fund Total Assets⁴	\$459,355,036			

¹ There is a statutory limitation of 85% maximum exposure to public equities. (§36.29)

² Private Markets is not included in the target allocation. The Terrace Holdings II Fund comprises private equity funds of J.P. Morgan, Adams Street Partners, and a TRG Forestry Fund.

³ Other Cash and Accruals include custody & middle office fees, SWIB internal management fees, fund-level STIF cash, STIF interest and other pass through fees that either accrue until paid or are pre-paid. Balances vary intra-month and can cross into new quarters.

⁴ Market values are net of SWIB internal and external investment management fees, custody & middle office fees, other pass through fees accrued and paid, and internal UW fees.

Rebalancing Policy:

The asset allocation of fund investments shall be reviewed at the end of each quarter. Quarterly net capital flows to/from the UW System shall be utilized to rebalance toward the target allocations. If the allocation by asset class falls outside the rebalance range following quarterly cash flows, assets will be systematically rebalanced back to the target allocation as soon as practicable and in any event prior to the next quarterly net capital flows. Only the Public Markets allocations will be included in any rebalancing. The legacy Private Markets investments will receive additional inflows based only upon past commitments. No new commitments will be made to private markets. Eventually the legacy Private Markets investments will self-liquidate as distributions are made from existing funds without any new commitments.

Guidelines:

Current SWIB Guidelines for UW can be found at <https://www.swib.state.wi.us/statutes-guidelines> under Board of Trustees State Investment Fund & Separately Managed Funds Investment Guidelines.

UW System Trust Funds: Investment Performance Analysis

Quarter Ended June 30, 2019

Performance results for the UW System Long Term Fund are shown below, both graphically and in table format.

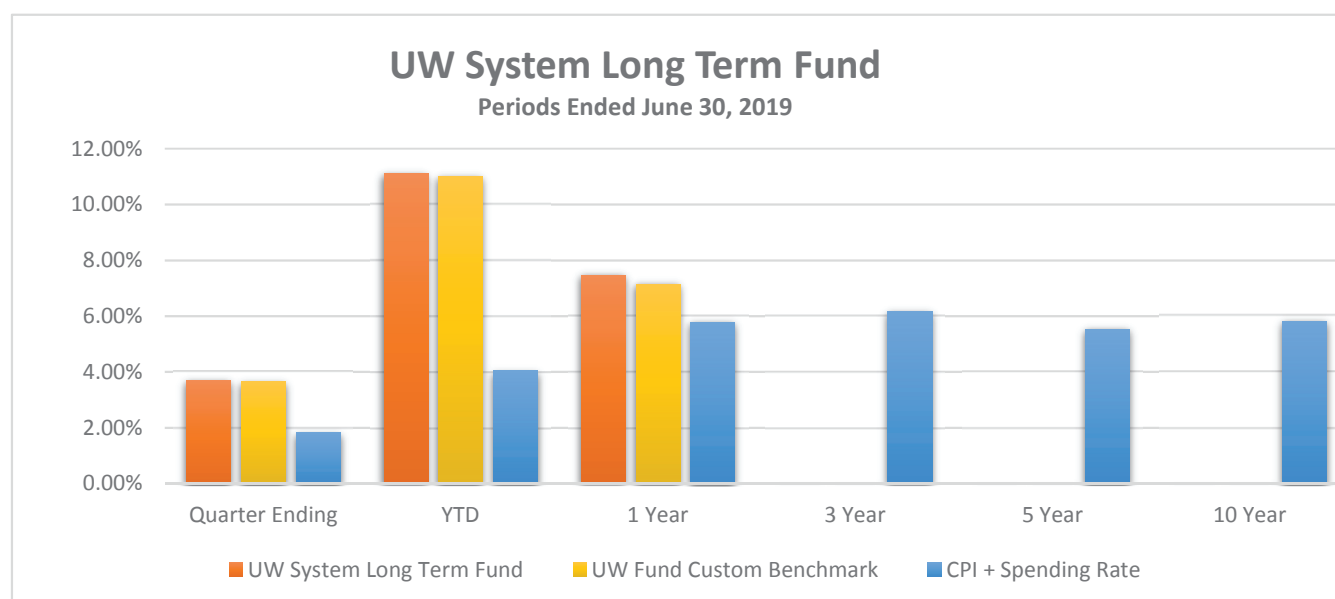
Fund and Benchmark Performance Data						
Investment Performance: Periods Ended June 30, 2019						
	Quarter Ending	YTD	1 Year	3 Year	5 Year	10 Year
UW System Long Term Fund¹	3.70%	11.09%	7.47%	-	-	-
UW Fund Custom Benchmark ²	3.65%	10.99%	7.15%	-	-	-
Consumer Price Index (CPI)	0.84%	2.03%	1.73%	2.08%	1.47%	1.74%
CPI + Spending Rate ³	1.83%	4.05%	5.79%	6.15%	5.52%	5.81%
Income Cash Fund (SIF)⁴	0.61%	1.23%	2.33%	1.40%	0.91%	0.54%

¹ The UW System Long Term Fund's return is a gross of fees return.

² The "UW Fund Custom Benchmark" is asset weighted using the UW Public Equity Benchmark, the Bloomberg U.S. Gov't/Credit Index, the Inflation Sensitive Benchmark, and the net Terrace Holdings II returns. The Bloomberg U.S. Gov't/Credit Index, and the Bloomberg Barclays U.S. TIPS Index are gross returns. All other benchmark components are net returns (net of fees or tax withholdings on dividends). The Private Markets Benchmark change has been approved by both the Investment and Benchmark Committees.

³ The annual spending rate is 4.0% and the change in CPI is used as the inflation indicator.

⁴ Relevant to the extent recipients have allocated a portion of their funds to the Income Cash Fund (SIF). The Income Cash Fund (SIF) is used for receiving spending distributions from the Long Term Fund. UW investment account holders may also allocate a portion of their expendable principal to this fund.



UW System Trust Funds: Fund and Benchmark Performance Data by Asset Class

Quarter Ended June 30, 2019

Asset Class/Strategy	Quarter Ending	YTD	1 Year	Since Inception
UW System Long Term Fund				
Gross of Fees	3.70%	11.09%	7.47%	6.44%
<i>Net of Fees</i>	<i>3.69%</i>	<i>11.07%</i>	<i>7.41%</i>	<i>6.38%</i>
<i>Net of All Fees</i>	<i><u>3.67%</u></i>	<i><u>11.04%</u></i>	<i><u>7.34%</u></i>	<i><u>6.31%</u></i>
UW Fund Custom Benchmark ¹	3.65%	10.99%	7.15%	6.10%
Public Equities				
Gross of Fees	3.32%	15.84%	4.80%	4.46%
<i>Net of All Fees</i>	<i><u>3.31%</u></i>	<i><u>15.83%</u></i>	<i><u>4.77%</u></i>	<i><u>4.44%</u></i>
UW Public Equity Benchmark ²	3.25%	15.70%	4.45%	4.06%
BlackRock MSCI ACWI Index Fund B				
Gross of Fees	3.53%	16.35%	5.04%	4.75%
<i>Net of All Fees</i>	<i><u>3.53%</u></i>	<i><u>16.33%</u></i>	<i><u>5.02%</u></i>	<i><u>4.73%</u></i>
MSCI ACW IM Net Index	3.37%	16.07%	4.56%	4.23%
BlackRock EAFE Currency Hedged Equity Index Fund B				
Gross of Fees	3.54%	15.23%	4.93%	7.36%
<i>Net of All Fees</i>	<i><u>3.53%</u></i>	<i><u>15.21%</u></i>	<i><u>4.89%</u></i>	<i><u>7.32%</u></i>
MSCI EAFE Net 100% USD Hedged Index	3.50%	15.16%	4.81%	7.09%
BlackRock Emerging Markets Free Fund B				
Gross of Fees	0.66%	10.53%	1.09%	-5.50%
<i>Net of All Fees</i>	<i><u>0.64%</u></i>	<i><u>10.50%</u></i>	<i><u>1.03%</u></i>	<i><u>-5.55%</u></i>
MSCI Emerging Markets Net Dividend Index	0.61%	10.58%	1.21%	-5.52%
Fixed Income				
BlackRock Government/Credit Bond Index Fund B				
Gross of Fees	3.56%	7.00%	8.68%	6.64%
<i>Net of All Fees</i>	<i><u>3.56%</u></i>	<i><u>6.99%</u></i>	<i><u>8.66%</u></i>	<i><u>6.62%</u></i>
Bloomberg U.S. Gov't/Credit Index	3.53%	6.90%	8.52%	6.48%
Inflation Sensitive				
Gross of Fees	2.52%	7.36%	5.54%	5.60%
<i>Net of All Fees</i>	<i><u>2.52%</u></i>	<i><u>7.35%</u></i>	<i><u>5.51%</u></i>	<i><u>5.58%</u></i>
Inflation Sensitive Benchmark ³	2.48%	7.26%	5.29%	5.32%
BlackRock U.S Treasury Inflation Protected Securities Fund B				
Gross of Fees	2.90%	6.26%	5.04%	4.71%
<i>Net of All Fees</i>	<i><u>2.90%</u></i>	<i><u>6.26%</u></i>	<i><u>5.03%</u></i>	<i><u>4.70%</u></i>
Bloomberg Barclays U.S. TIPS Index, Series L	2.86%	6.15%	4.84%	4.49%
BlackRock Developed Real Estate Index Fund B				
Gross of Fees	0.08%	15.00%	8.76%	11.52%
<i>Net of All Fees</i>	<i><u>0.06%</u></i>	<i><u>14.96%</u></i>	<i><u>8.68%</u></i>	<i><u>11.43%</u></i>
FTSE EPRA/NAREIT Developed Net Index	-0.07%	14.51%	7.68%	10.42%
Private Markets				
Terrace Holdings II ⁴				
Gross of Fees	6.49%	6.64%	17.28%	13.60%
<i>Net of All Fees</i>	<i><u>6.42%</u></i>	<i><u>6.54%</u></i>	<i><u>16.99%</u></i>	<i><u>13.34%</u></i>
UW Private Equity Benchmark ⁵	6.42%	6.54%	16.99%	13.34%

* Net of Fee Returns are net of accrued external manager fees (e.g. BlackRock fees.)

* Net of All Returns are net of SWIB internal and external investment management fees, custody & middle office fees, and other pass through fees accrued and paid. Returns are gross of internal UW fees.

* All Funds have an inception date of 04/01/2018.

¹ The "UW Fund Custom Benchmark" is asset weighted using the UW Public Equity Benchmark, the Bloomberg U.S. Gov't/Credit Index, the Inflation Sensitive Benchmark, and the net Terrace Holdings II returns. The Bloomberg U.S. Gov't/Credit Index, and the Bloomberg Barclays U.S. TIPS Index are gross returns. All other benchmark components are net returns (net of fees or tax withholdings on dividends).

² The "UW Public Equity Benchmark" is comprised of 84% MSCI ACW IM Net Index, 11% MSCI EAFE Net 100% USD Hedged Index, and 5% MSCI Emerging Markets Net Index.

³ The "Inflation Sensitive Benchmark" is comprised of 87% Bloomberg Barclays U.S. TIPS Index, Series L and 13% FTSE EPRA/NAREIT Developed Net Index.

⁴ Returns reflect 9/30/2018 values due to valuation timing lag. The net of fees and net of all returns are net of StepStone manager fees.

⁵ The "Private Equity Benchmark" is comprised of the net of fees return of Terrace Holdings II, a Private Equity fund of funds being administered by StepStone. This is a legacy portfolio that is not being actively managed. No new investments will be made, and the funds will eventually self-liquidate. Due to the timing lag in valuations for the underlying funds, the Terrace Holdings II returns will be used as the benchmark. The Private Markets Benchmark change has been approved by both the Investment and Benchmark Committees.

APPENDIX

MSCI ACWI IMI Index Fund B

A common trust fund maintained by BlackRock Institutional Trust Company, N.A. ("BTC") for investment of fiduciary client assets held by BTC in its capacity as trustee

Investment objective and strategy

The MSCI ACWI IMI Index Fund B (the "Fund") is an index fund that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of a particular index. The Fund invests primarily in U.S. and non-U.S. equity securities with the objective of approximating as closely as practicable the capitalization weighted rates of return of the markets in certain countries for publicly traded equity securities. The primary criterion for selection of investments in the Fund shall be the Benchmark listed herein.

Performance

Total return % as of 06/30/2019 (return percentages are annualized as of period end)

	Q2*	YTD*	1 Year*	3 Year	5 Year	Since Inception
Fund return %	3.46	16.26	4.91	11.79	6.40	8.63
Benchmark return %	3.37	16.07	4.56	11.42	6.03	8.25
Difference	0.09	0.19	0.35	0.37	0.37	0.38

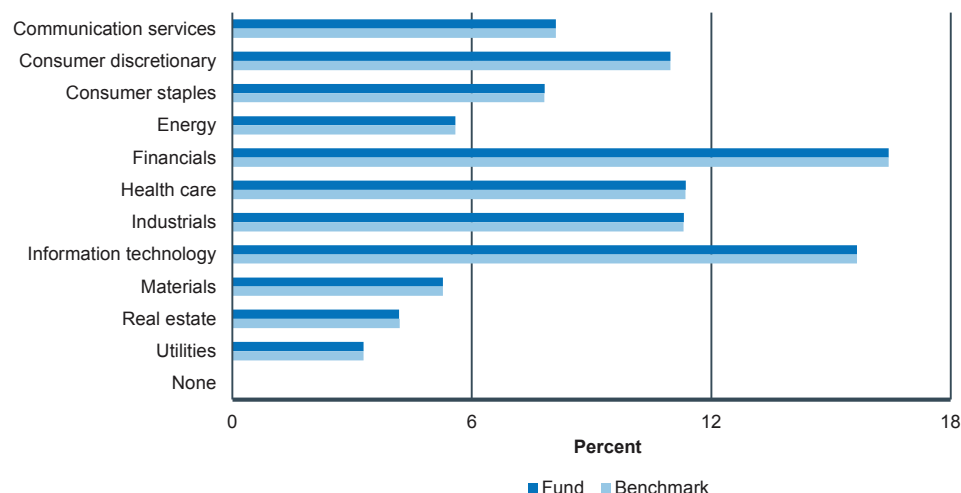
Performance disclosure:

The Fund's net asset value does not include an accrual for the investment management fee but does include an accrual for fund level administrative costs and, if applicable, certain third party acquired fund fees and expenses. If the Fund's net asset value did include an accrual for the investment management fee, the Fund's returns would be lower. **Past performance is not necessarily an indicator of future performance.**

* Period returns for less than one year are cumulative

Sector allocation

% of Fund or Benchmark as of 06/30/2019



Sources: BlackRock, MSCI Inc.

Data is used for analytical purposes only. Index data may differ to those published by the Index due to calculation methods. Breakdowns may not sum to 100% due to rounding, exclusion of cash, STIF and other statistically immaterial factors.

Investment details (as of 06/30/2019)

Benchmark	MSCI ACWI IMI Net Dividend Return Index
Total fund assets	\$3.21 billion
Fund inception date	03/23/2010

Characteristics (as of 06/30/2019)

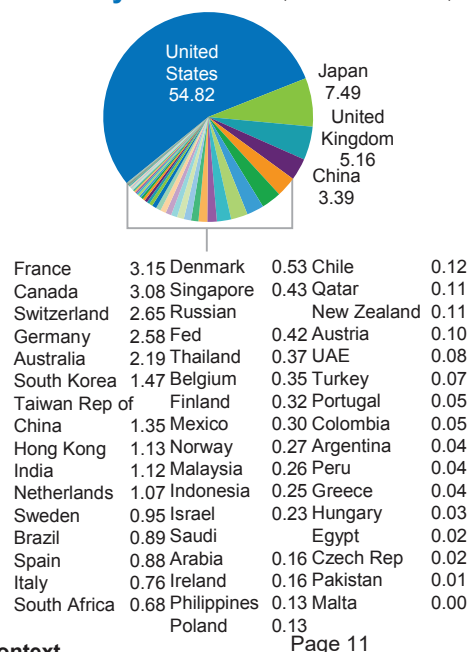
	Fund	Benchmark
Number of securities	8,879	8,861
Dividend yield	2.37	2.37

Top 10 holdings (as of 06/30/2019)

	Country	Fund (% assets)
Microsoft Corp	United States	1.82
Apple Inc	United States	1.74
Amazon Com Inc	United States	1.48
Facebook Class A Inc	United States	0.86
Johnson & Johnson	United States	0.69
JPMorgan Chase & Co	United States	0.68
Alphabet Inc Class C	United States	0.63
Exxon Mobil Corp	United States	0.61
Alphabet Inc Class A	United States	0.61
Nestle Sa	Switzerland	0.60

Portfolio holdings are subject to change and are not intended as a recommendation of individual securities.

Country allocation (% as of 06/30/2019)



MSCI EAFE Currency Hedged Equity Index Fund B

A common trust fund maintained by BlackRock Institutional Trust Company, N.A. ("BTC") for investment of fiduciary client assets held by BTC in its capacity as trustee

Investment objective and strategy

The MSCI EAFE Currency Hedged Equity Index Fund B (the "Fund") is an index fund that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of a particular index. The Fund invests primarily in international equity securities whose total return will approximate as closely as practicable the cap weighted total return of the markets in certain countries for equity securities outside the US, while seeking to eliminate variations based solely on the value of the currencies in the Fund as compared to the US dollar. The primary criterion for selection of investments in the Fund is the Benchmark listed herein.

Performance

Total return % as of 06/30/2019 (return percentages are annualized as of period end)

	Q2*	YTD*	1 Year*	3 Year	Since Inception
Fund return %	3.53	15.22	4.91	11.87	10.51
Benchmark return %	3.50	15.16	4.81	11.79	10.44
Difference	0.03	0.06	0.10	0.08	0.07

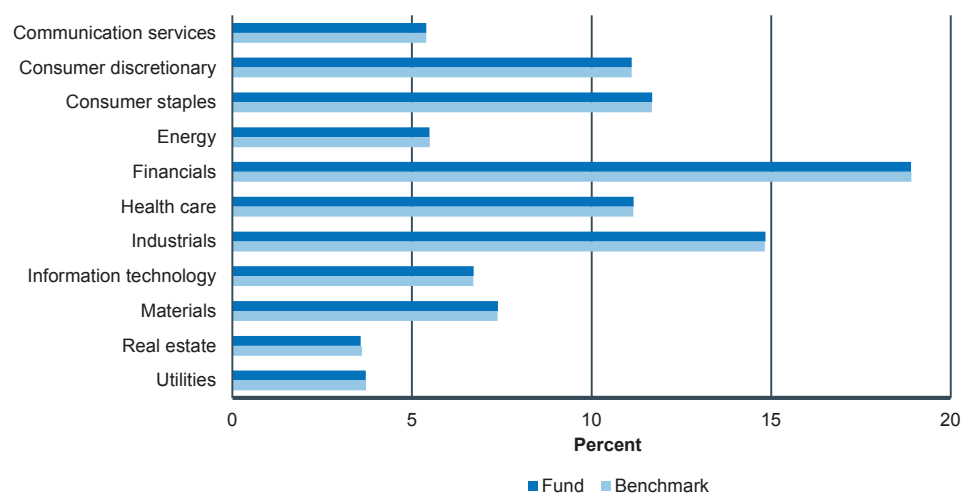
Performance disclosure:

The Fund's net asset value does not include an accrual for the investment management fee but does include an accrual for fund level administrative costs and, if applicable, certain third party acquired fund fees and expenses. If the Fund's net asset value did include an accrual for the investment management fee, the Fund's returns would be lower. **Past performance is not necessarily an indicator of future performance.**

* Period returns for less than one year are cumulative

Sector allocation

% of Fund or Benchmark as of 06/30/2019



Sources: BlackRock, MSCI Inc.

Data is used for analytical purposes only. Index data may differ to those published by the Index due to calculation methods. Breakdowns may not sum to 100% due to rounding, exclusion of cash, STIF and other statistically immaterial factors.

Investment details (as of 06/30/2019)

Benchmark	MSCI EAFE 100% Hedged to USD Net Dividend Return Index
Total fund assets	\$0.28 billion
Fund inception date	04/29/2016

Characteristics (as of 06/30/2019)

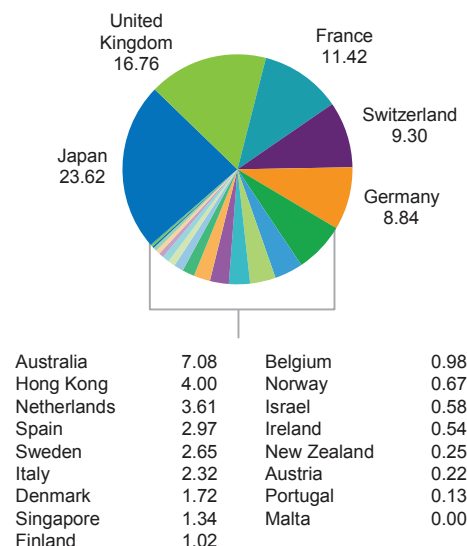
	Fund	Benchmark
Number of securities	927	923
Dividend yield	3.36	3.36

Top 10 holdings (as of 06/30/2019)

	Country	Fund (% assets)
Nestle Sa	Switzerland	2.65
Novartis Ag	Switzerland	1.66
Roche Holding Par Ag	Switzerland	1.65
HSBC Holdings Plc	United Kingdom	1.40
Royal Dutch Shell Plc	United Kingdom	1.21
Toyota Motor Corp	Japan	1.18
BP Plc	United Kingdom	1.18
SAP	Germany	1.13
Total Sa	France	1.11
Alia Group Ltd	Hong Kong	1.09

Portfolio holdings are subject to change and are not intended as a recommendation of individual securities.

Country allocation (% as of 06/30/2019)



MSCI Emerging Markets Free Fund B

A common trust fund maintained by BlackRock Institutional Trust Company, N.A. ("BTC") for investment of fiduciary client assets held by BTC in its capacity as trustee

Investment objective and strategy

The MSCI Emerging Markets Free Fund B (the "Fund") is an index fund that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of a particular index. The Fund invests primarily in international equity securities of issuers in emerging markets, with the objective of providing returns which approximate as closely as practicable the capitalization weighted total rates of return of the markets in certain countries for equity securities traded outside of the United States. The primary criterion for selection of investments in the Fund shall be the Benchmark listed herein.

Performance

Total return % as of 06/30/2019 (return percentages are annualized as of period end)

	Q2*	YTD*	1 Year*	3 Year	5 Year	10 Year	Since Inception
Fund return %	0.58	10.50	1.12	10.56	2.40	5.68	7.53
Benchmark return %	0.61	10.58	1.21	10.66	2.49	5.81	7.61
Difference	-0.03	-0.08	-0.09	-0.10	-0.09	-0.13	-0.08

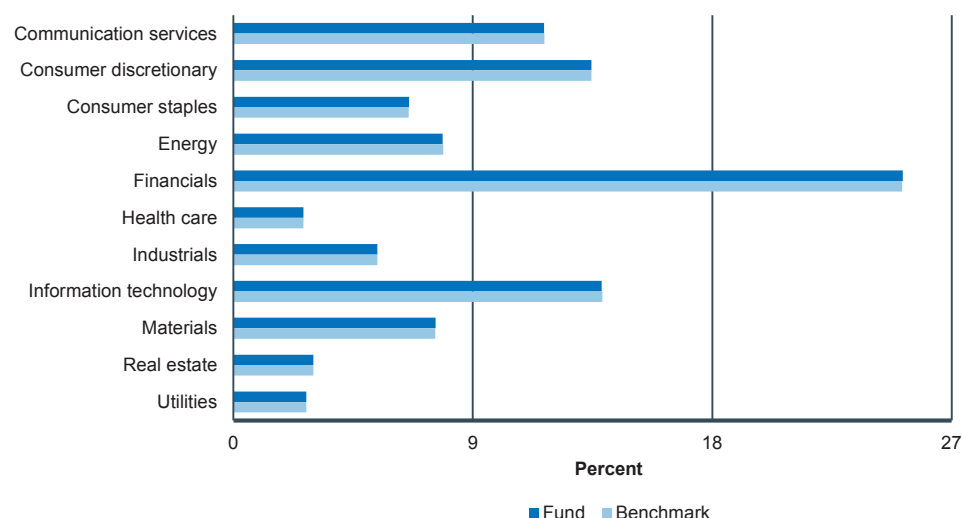
Performance disclosure:

The Fund's net asset value does not include an accrual for the investment management fee but does include an accrual for fund level administrative costs and, if applicable, certain third party acquired fund fees and expenses. If the Fund's net asset value did include an accrual for the investment management fee, the Fund's returns would be lower. **Past performance is not necessarily an indicator of future performance.**

* Period returns for less than one year are cumulative

Sector allocation

% of Fund or Benchmark as of 06/30/2019



Sources: BlackRock, MSCI Inc.

Data is used for analytical purposes only. Index data may differ to those published by the Index due to calculation methods. Breakdowns may not sum to 100% due to rounding, exclusion of cash, STIF and other statistically immaterial factors.

Investment details (as of 06/30/2019)

Benchmark	MSCI Emerging Markets Net Dividend Return Index
Total fund assets	\$8.59 billion
Fund inception date	07/31/2000

Characteristics (as of 06/30/2019)

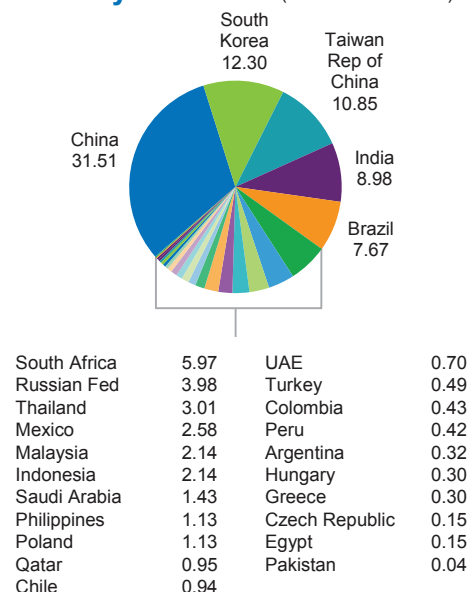
	Fund	Benchmark
Number of securities	1,183	1,194
Dividend yield	2.73	2.73

Top 10 holdings (as of 06/30/2019)

	Country	Fund (% assets)
Tencent Holdings Ltd	China	4.62
Alibaba Group Holding ADR Represen	China	4.33
Samsung Electronics Ltd	South Korea	3.47
Taiwan Semiconductor Manufacturing	Taiwan Rep of China	3.41
Naspers Ltd	South Africa	1.92
China Construction Bank Corp H	China	1.48
Ping An Insurance (Group) Co Of Ch	China	1.20
China Mobile Ltd	China	1.00
Housing Development Finance Corpor	India	0.93
Reliance Industries Ltd	India	0.93

Portfolio holdings are subject to change and are not intended as a recommendation of individual securities.

Country allocation (% as of 06/30/2019)



Government/Credit Bond Index Fund B

A common trust fund maintained by BlackRock Institutional Trust Company, N.A. ("BTC") for investment of fiduciary client assets held by BTC in its capacity as trustee

Investment objective and strategy

The Government/Credit Bond Index Fund B (the "Fund") is an index fund that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of a particular index. The Fund shall be invested and reinvested primarily in a portfolio of debt securities with the objective of closely approximating the total rate of return of the Benchmark listed herein.

Performance

Total return % as of 06/30/2019 (Return percentages are annualized as of period end. Returns for periods less than one year are cumulative.)

	Month*	Q2*	YTD*	1 Year*	3 Year	5 Year	10 Year	Since Inception
Fund return %	1.50	3.55	6.98	8.63	2.52	3.21	4.19	5.89
Benchmark return %	1.48	3.53	6.90	8.52	2.41	3.11	4.09	5.86
Difference	0.02	0.02	0.08	0.11	0.11	0.10	0.10	0.03

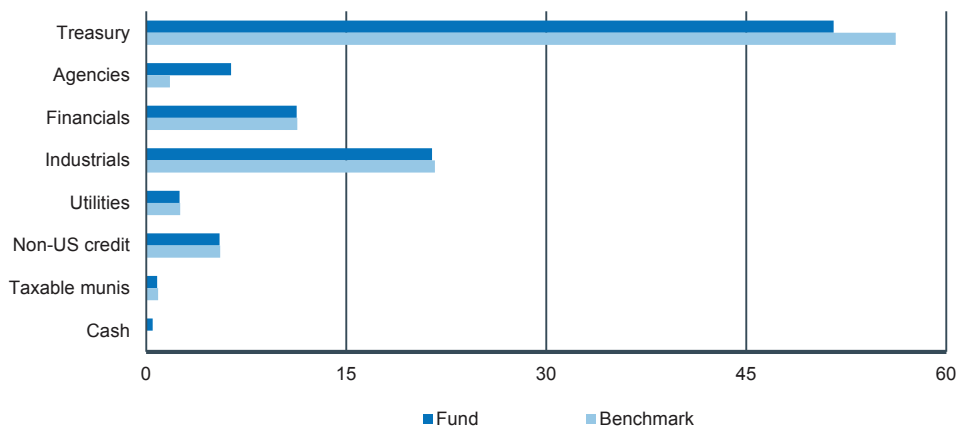
Performance disclosure:

The Fund's net asset value does not include an accrual for the investment management fee but does include an accrual for fund level administrative costs and, if applicable, certain third party acquired fund fees and expenses. If the Fund's net asset value did include an accrual for the investment management fee, the Fund's returns would be lower. **Past performance is not necessarily an indicator of future performance.**

* Period returns for less than one year are cumulative

Sector allocation

% of Fund or Benchmark as of 06/30/2019



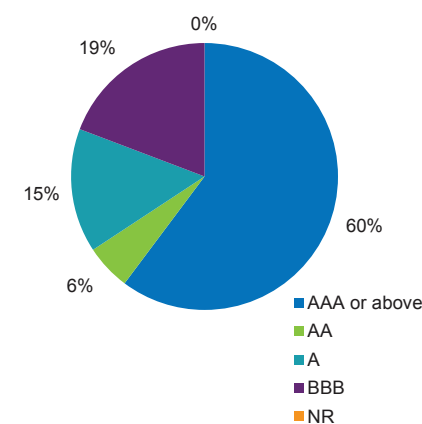
Investment details (as of 06/30/2019)

Benchmark	Bloomberg Barclays U.S. Government/Credit Bond Index
Total fund assets	\$0.25 billion
Fund inception date	03/31/1991

Characteristics (as of 06/30/2019)

	Fund	Benchmark
Number of securities	5,693	7,200
Market value (B)	\$0.25	\$15,773.30
Coupon (%)	3.33	3.07
Yield to maturity (YTM) (%)	2.44	2.42
Weighted avg life (yrs)	9.00	9.02
Effective duration (yrs)	6.59	6.61
Spread duration (yrs)	3.26	3.18
Option adjusted spread (bps)	46	45
Convexity (yrs)	0.92	0.92

Quality breakdown (as of 06/30/2019)



The credit quality of a particular security or group of securities may be based upon a rating from a nationally recognized statistical rating organization or, if unrated by a ratings organization, assigned an internal rating by BlackRock, neither of which ensures the stability or safety of an overall portfolio.

Sources: BlackRock, Bloomberg Finance L.P.

Data is used for analytical purposes only. Index data may differ to those published by the Index due to calculation methods. Breakdowns may not sum to 100% due to rounding, exclusion of cash, STIF and other statistically immaterial factors.

U.S. Treasury Inflation Protected Securities Fund B

A common trust fund maintained by BlackRock Institutional Trust Company, N.A. ("BTC") for investment of fiduciary client assets held by BTC in its capacity as trustee

Investment objective and strategy

The U.S. Treasury Inflation Protected Securities Fund B (the "Fund") is an index fund that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of a particular index. The Fund shall be invested and reinvested primarily in a portfolio of debt securities with the objective of closely approximating the total rate of return for all outstanding U.S. Treasury Inflation Protected Securities with a maturity of one year or greater, as defined by the Benchmark listed herein.

Performance

Total return % as of 06/30/2019 (Return percentages are annualized as of period end. Returns for periods less than one year are cumulative.)

	Month*	Q2*	YTD*	1 Year*	3 Year	5 Year	10 Year	Since Inception
Fund return %	0.86	2.88	6.21	4.95	2.27	1.90	3.75	5.02
Benchmark return %	0.86	2.86	6.15	4.84	2.08	1.76	3.64	4.94
Difference	0.00	0.02	0.06	0.11	0.19	0.14	0.11	0.08

Performance disclosure:

The Fund's net asset value does not include an accrual for the investment management fee but does include an accrual for fund level administrative costs and, if applicable, certain third party acquired fund fees and expenses. If the Fund's net asset value did include an accrual for the investment management fee, the Fund's returns would be lower. **Past performance is not necessarily an indicator of future performance.**

* Period returns for less than one year are cumulative

Investment details (as of 06/30/2019)

Benchmark	Bloomberg Barclays U.S. Treasury Inflation Protected Securities (TIPS) Index (Series-L)
Total fund assets	\$6.09 billion
Fund inception date	03/05/2002

Characteristics (as of 06/30/2019)

	Fund	Benchmark
Number of securities	40	40
Market value (B)	\$6.09	\$1,247.40
Coupon (%)	0.75	0.78
Yield to maturity (YTM) (%)	1.91	1.91
Weighted avg life (yrs)	8.12	8.15
Effective duration (yrs)	7.48	7.48
Convexity (yrs)	1.05	1.06

Sources: BlackRock, Bloomberg Finance L.P.

Data is used for analytical purposes only. Index data may differ to those published by the Index due to calculation methods. Breakdowns may not sum to 100% due to rounding, exclusion of cash, STIF and other statistically immaterial factors.

Developed Real Estate Index Fund B

A common trust fund maintained by BlackRock Institutional Trust Company, N.A. ("BTC") for investment of fiduciary client assets held by BTC in its capacity as trustee

Investment objective and strategy

The Developed Real Estate Index Fund B (the "Fund") is an index fund that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of a particular index. The Fund invests in US and non-US equity securities whose total return will approximate as closely as practicable the capitalization weighted total return net of dividend withholding taxes of the Benchmark listed herein. The investment universe consists of publicly traded real estate equity securities of issuers whose principal business is the ownership and operation of real estate as defined by the Benchmark listed herein.

Performance

Total return % as of 06/30/2019 (return percentages are annualized as of period end)

	Q2*	YTD*	1 Year*	3 Year	Since Inception
Fund return %	0.07	15.00	8.76	5.33	5.72
Benchmark return %	-0.07	14.51	7.68	4.46	4.92
Difference	0.14	0.49	1.08	0.87	0.80

Performance disclosure:

The Fund's net asset value does not include an accrual for the investment management fee but does include an accrual for fund level administrative costs and, if applicable, certain third party acquired fund fees and expenses. If the Fund's net asset value did include an accrual for the investment management fee, the Fund's returns would be lower. **Past performance is not necessarily an indicator of future performance.**

* Period returns for less than one year are cumulative

Investment details (as of 06/30/2019)

Benchmark	FTSE EPRA/NAREIT Developed Index
Total fund assets	\$0.37 billion
Fund inception date	11/18/2014

Characteristics (as of 06/30/2019)

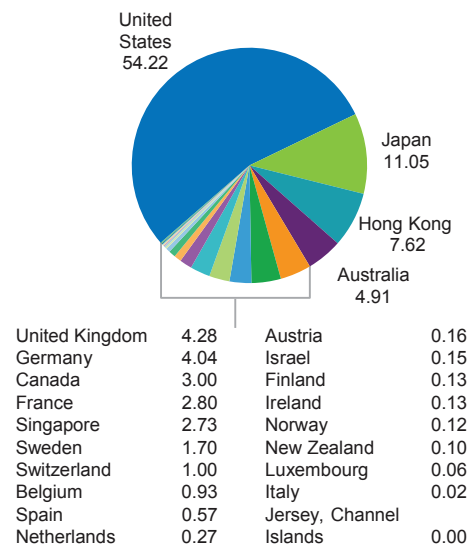
	Fund	Benchmark
Number of securities	315	331
Dividend yield	3.84	3.84

Top 10 holdings (as of 06/30/2019)

	Country	Fund (% assets)
Prologis REIT Inc	United States	3.16
Simon Property Group REIT Inc	United States	3.08
Public Storage REIT	United States	2.22
Welltower Inc	United States	2.07
Avalonbay Communities REIT Inc	United States	1.76
Equity Residential REIT	United States	1.72
Link Real Estate Investment Trust	Hong Kong	1.65
Vonovia Se	Germany	1.56
Digital Realty Trust REIT Inc	United States	1.54
Ventas REIT Inc	United States	1.54

Portfolio holdings are subject to change and are not intended as a recommendation of individual securities.

Country allocation (% as of 06/30/2019)



Sources: BlackRock, FTSE International Ltd

Data is used for analytical purposes only. Index data may differ to those published by the Index due to calculation methods. Breakdowns may not sum to 100% due to rounding, exclusion of cash, STIF and other statistically immaterial factors.

**REPORT ON THE LEVEL OF COMMITMENT OF
PROGRAM REVENUE BALANCES
FISCAL YEAR 2018-19**

REQUESTED ACTION

Approval of Resolution D, approving the Fiscal Year 2018-19 UW System PR Balances Report.

Resolution D. That, upon the recommendation of the President of the University of Wisconsin System, the Board of Regents approves the UW System report on the 2018-19 year-end program revenue balances as categorized by each institution and the System as a whole. In so doing, the Board approves: (1) the spending plans for institutional balances above 12 percent of total year-end expenditures in Tuition, Auxiliary Operations, General Operations, or Other Unrestricted Program Revenue and (2) the justification and multi-year spending plan submitted by UW System Administration for the entire UW systemwide balances maintained for the System as a whole.

SUMMARY

The attached report on year-end balances for Fiscal Year 2019 is provided to the Board in compliance with Regent Policy Document 21-6. The report builds on earlier Program Revenue Balance Reports and the categories developed in Legislative Audit Bureau Report 13-17, "Level of Commitment for University of Wisconsin System Program Revenue Balances," on November 15, 2013. This report includes all year-end balances and utilizes more refined definitions of categories that were developed in consultation with Legislative Audit Bureau staff.

The Fiscal Year 2019 report is attached and includes the following components:

- I. Background and Summary
- II. Individual Institution Summaries and Detailed Reports
- III. Appendices

- 1) Regent Policy Document RPD 21-6 Program Revenue Calculation Methodology and Fund Balances Policy
- 2) Commitment Level Definitions
- 3) Application of Defined Commitment Levels (examples)
- 4) Report Methodology
- 5) Fiscal Year 2019 balance summary by institution and fund group
- 6) Fiscal Year 2018 balance summary by institution and fund group
- 7) Summary of Fiscal Year 2019 balances by commitment level

The reliance on program revenue has increased in recent years and now represents approximately 82 percent of total funding for the UW System. However, in the 2018-19 report, tuition program revenue balances decreased by \$55.9 million, a reduction of 56 percent since Fiscal Year 2013 with over 70 percent of the balances classified as obligated or planned. Auxiliary operations balances increased by 3.8 percent in Fiscal Year 2019. These balances are frequently attributable to large capital and/or renovation projects. UW institutions identified \$135.5 million of the Auxiliary Operations balances as being committed for maintenance, small/all-agency and currently enumerated building projects, projects requested for future enumeration, and upcoming debt service payments. Total unrestricted program revenue balances decreased by \$40.3 million which represents a reduction of 20.9 percent since Fiscal Year 2013. While total program revenue balances increased by \$11.1 million in Fiscal Year 2019, the largest increase is attributable to restricted gift funds and other restricted funding such as student financial aid funds which cannot be repurposed for other needs.

Presenter(s)

- Sean Nelson, Vice President for Finance, UW System Administration

BACKGROUND

The 2013 Wisconsin Act 20 required the Board of Regents to develop a methodology for the calculation of program revenue (PR) balances and reserves, expressed in both dollars and as percentages of total annual expenses, for the University of Wisconsin System as a whole, for individual University of Wisconsin institutions, and for UW-Extension. The Board of Regents was also directed to develop proposed limits and report on program revenue account balances for the University of Wisconsin System as a whole and for each individual institution.

Regent Policy Document 21-6, "Program Revenue Calculation Methodology and Fund Balances Policy," was reviewed and adopted, with modifications, by the Joint Legislative Audit Committee on April 24, 2014, and the Joint Committee on Finance on May 6, 2014. At

its June 2014 meeting, the Board of Regents approved final modifications to its policy to conform with legislative directives.

The policy requires the following:

“UW System Administration will provide the Board of Regents with estimates of year-end program revenue balances for use in determining UW System’s annual budget and setting tuition rates for the subsequent academic year. Actual year-end balances categorized by each institution and the System as a whole shall be reported annually after the fiscal year-end reconciliation and for formal approval by the Board of Regents at the October meeting.

For those institutions with negative balances, the Board of Regents will determine by vote whether the institution has an adequate plan in place to eliminate the negative balance within a reasonable period of time. For those institutions with balances above 12% of total year-end expenditures, the Board of Regents will determine by vote whether balances are adequately justified. The Board of Regents will determine by vote whether the justification and multi-year spending plan submitted by UW System Administration for the entire UW system-wide balance is adequate. Justifications for the balances should include:

1. the specific projects or initiatives for which the funds are being held;
2. the amount of funds held for each project or initiative;
3. the total amount of program revenue funds the institution plans to accumulate for each initiative or project;
4. the total amount of funds expected to be expended on each project or initiative; and,
5. the timeframe in which those funds will be expended.”

This is the fifth annual report on program revenue balances that has been submitted to the Board of Regents for approval.

Related Policies

- Regent Policy Document 21-6, “Program Revenue Calculation Methodology and Fund Balances Policy”

ATTACHMENTS

- A) University of Wisconsin System Report on Program Revenue Balances by Institution and Level of Commitment Fiscal Year 2019



University of Wisconsin System

Report on Program Revenue Balances by
Institution and Level of Commitment

FISCAL YEAR 2019

UW SYSTEM PROGRAM REVENUE FUND BALANCE REPORT

Executive Summary

Fund balances are needed at all UW System institutions as a necessary component of a well-functioning university system. These resources are held strategically to maintain quality and continue operations if a decline in available funding occurs, during a federal government shut-down when funding may be frozen, or to capitalize on new educational programs or initiatives that may arise.

The reliance on program revenue has increased in recent years and now **represents approximately 82% of total funding for the UW System.**

Each year, using definitions developed by the Legislative Audit Bureau (LAB), UW System institutions provide specific details on program revenue fund balances by level of commitment. This report provides a level of transparency unmatched in higher education.

Balances reflect the various intentions and plans of the UW System institutions and are held for literally thousands of purposes including, but not limited to, saving for large future purchases or construction projects, new initiatives or programs, smoothing the effects of unexpected budgetary changes, and providing emergency reserves.

Fund balances are spread among many accounts managed independently within each individual UW System institution. They are not held in one account. Balances vary among institutions and individual funds due to the differences between institutional programs.

Highlights from the 2018-19 Program Revenue Fund Balance Report	
Tuition Program Revenue Balance <i>Funds used to achieve the university's broad academic mission and address general operations</i>	<ul style="list-style-type: none"> - Decreased by \$55.9 million in FY 2019 - Balance represents a reduction of 55.6% since FY 2013 - UW institutions categorized 72.9% of the tuition balance as obligated or planned - Provides approximately 34.7 days of operating expenses in an emergency or unforeseen circumstance
Auxiliary Operations Program Revenue Balance <i>Contains dedicated funds: capital building projects, program revenue-funded debt service</i>	<ul style="list-style-type: none"> - Increased by \$10.6 million (3.8%) in FY 2019 - Auxiliary Operations balances are often related to large capital and/or renovation projects in areas such as residence halls, dining services, and student centers - UW institutions identified \$135.5 million of the Auxiliary Operations balances as being either obligated or planned for maintenance, small/all-agency and currently enumerated building projects, projects requested for future enumeration, and upcoming debt service payments - UW institutions reported 35.2% as obligated, 31.3% as planned, and an additional 28.8% as designated by Board policy or state statute for specific purposes
Total Unrestricted Program Revenue Balance <i>Includes only unrestricted funds as determined by the Legislative Audit Bureau</i>	<ul style="list-style-type: none"> - Declined by \$40.3 million in FY 2019 - The \$866.6 million total unrestricted balance represents a reduction of \$229.4 million (20.9%) since FY 2013 - 85.6% of the balance meets the LAB definition of being obligated for a specific purpose, in the final stages of planning, or designated for a specific project or program
Total Program Revenue Balances <i>Includes both restricted and unrestricted funds</i>	<ul style="list-style-type: none"> - Overall increase of \$11.1 million in FY 2019 - The largest increase was within restricted gift funds, as well as other restricted funding such as student financial aid funds; these funding sources cannot be repurposed for other needs

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 - 3) Application of Defined Commitment Levels (examples)
 - 4) Report Methodology
 - 5) FY2019 Balances Summary by Institution and Fund Group
 - 6) FY2018 Balances Summary by Institution and Fund Group
 - 7) Summary of FY2019 Balances by Commitment Level

UW SYSTEM PROGRAM REVENUE BALANCE REPORT

Fiscal Year 2018-19

In accordance with 2013 Wisconsin Act 20, the University of Wisconsin (UW) System has prepared this program revenue balances report. For unrestricted program revenue funds, UW System institutions with balances exceeding 12% of expenditures are required to submit detailed spending plans, categorizing the future uses of those funds by level of commitment. The report uses the fund and commitment definitions developed by the Legislative Audit Bureau. It also complies with the methodology and reporting requirements established by the UW System Board of Regents in Regent Policy Document 21-6 (Appendix 1), as approved by the Legislative Joint Audit Committee and the Legislative Joint Finance Committee.

Introduction

All UW System institutions need fund balances, as these balances are necessary components for the continuity of operations and a well-functioning university system. The reliance on program revenue has increased in recent years, and it currently represents approximately 82% of total funding for the UW System. Nearly all of the UW System's program revenue funds are designated by state rules as "continuing" appropriations, which means that revenues the university receives in one year may need to be carried forward and spent in an ensuing year.

Program revenue balances within the UW System are not analogous to a "rainy day fund." The balances are held in accounts throughout the UW System's 13 four-year institutions, 13 two-year campuses formerly known as UW Colleges, UW-Extension and UW System Administration. These funds reflect the long-range planning by UW program managers and fiscal officers for specific, locally necessary reasons. This includes funds for large future purchases, ensuring positive cash flow of each self-supporting operation, new initiatives or programs, and some emergency reserves.

As part of the UW System's restructuring, UW Colleges' campuses have become branch campuses to certain four-year institutions and UW-Extension units have transitioned to either UW-Madison or UW System Administration. However, because FY 2019 was a year of operational transition, some fund balances continue to remain within these institutions.

Levels of Commitment

Five levels of commitment were established in 2013 by the Legislative Audit Bureau: (1) obligated, (2) planned, (3) designated, (4) reserves, and (5) undocumented. These levels of commitment establish the degree of flexibility UW officials may have in directing balances to be used for particular purposes.

The Legislative Audit Bureau distinguished between obligations where, for example, balances had been set aside for a legally binding contract, and planned uses. As an example of a plan, funds may be planned for an event or purchase, but there is sufficient flexibility that the purchase could be cancelled in lieu of a higher priority that develops.

Detailed descriptions and definitions of the five commitment categories are included in Appendix 2 of the report, and functional examples of items that fit into each category are provided as Appendix 3. Appendix 4 provides the consistent methodology used by all UW institutions to calculate program revenue balances.

Program Revenue Balances by Fund Type

Institutions with balances exceeding 12% of expenditures in tuition, auxiliary operations, general operations, or other unrestricted program revenue funds are required to submit detailed spending plans for those funds. Institutions with a negative tuition or auxiliary balance must submit a plan detailing how the negative balance would be eliminated. The expenditures contemplated in the spending plans are consistent with the types of expenditures UW and other institutions routinely incur, such as expenditures for academic programs, student services, maintenance costs, and salaries.

As shown in Table 1, all UW institutions were required to submit detailed spending plans for two or more funds.

Table 1
UW INSTITUTIONS REQUIRED TO REPORT
UNDER REGENT POLICY DOCUMENT 21-6

	Tuition	Auxiliary Operations	General Operations	Other Unrestricted Program Revenue
Madison		✓		✓
Milwaukee *		✓	✓	✓
Eau Claire		✓	✓	
Green Bay	✓	✓	✓	✓
La Crosse		✓	✓	
Oshkosh		✓	✓	
Parkside	✓	✓	✓	
Platteville		✓		✓
River Falls	✓	✓	✓	✓
Stevens Point		✓	✓	✓
Stout		✓	✓	
Superior *		✓	✓	
Whitewater		✓	✓	✓
Colleges *	✓	✓	✓	✓
Extension *	✓**	✓		✓
System Administration *		✓	✓	
Systemwide *	✓	✓	✓	
* Combined reserves and undocumented funds in at least one fund type exceed 12% of expenditures for the fiscal year.				
** Required reporting is a savings plan due to a negative balance at fiscal year-end.				

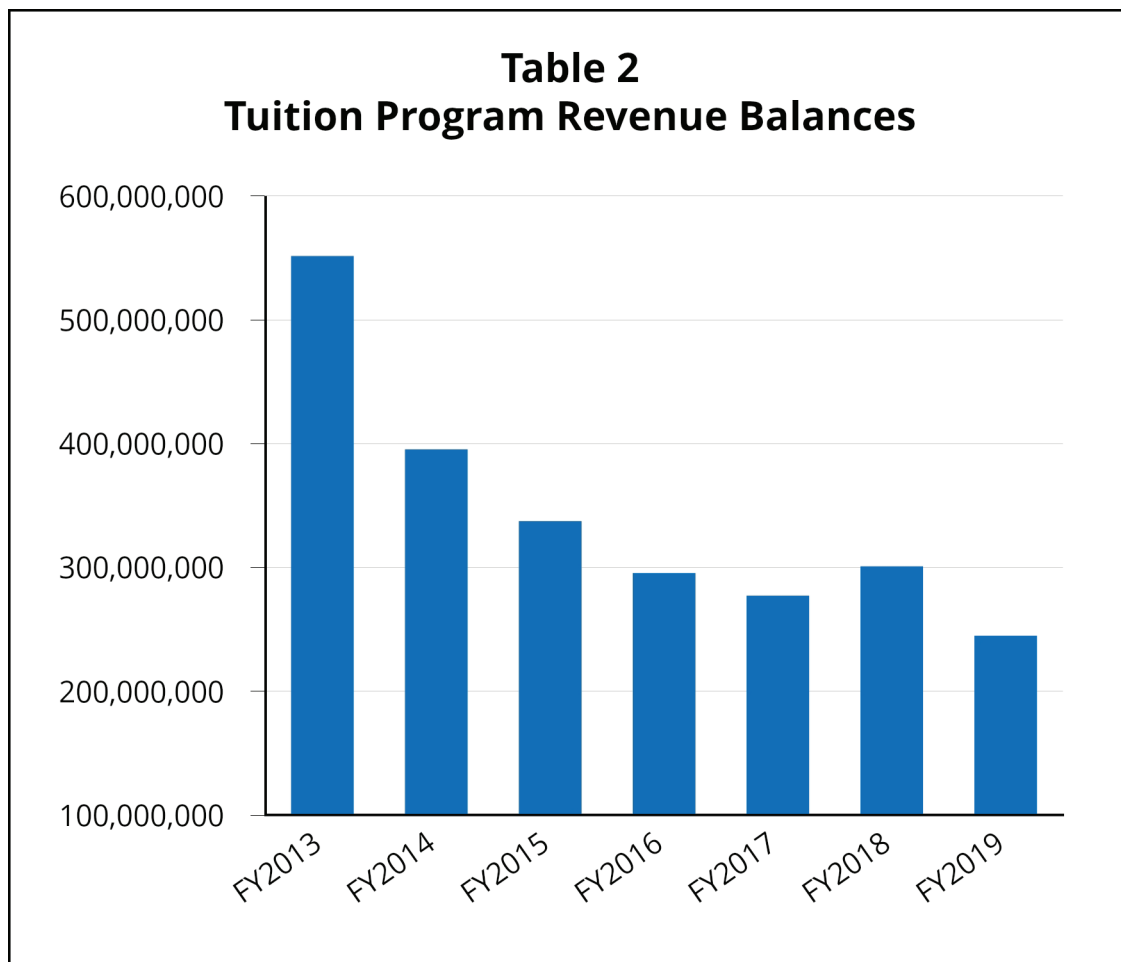
Total program revenue balances by fund type and by institutions for FY 2019 are provided in Appendix 5. For comparison purposes, FY 2018 balances are also provided in Appendix 6.

Tuition Funds

The UW System uses tuition funds to achieve the university's broad academic mission and address general university operations. These funds are often flexible in how they can be used. For example, tuition funds can be used to hire a faculty member or instructor, purchase academic software or supplies, or hire an advisor. However, through agreements with their students, UW System institutions designate differential tuition funds for specific purposes.

At the end of FY 2019, the UW System's total tuition fund balance represented approximately 34.7 days of operating expenses. This is the amount of working capital the UW System would have on hand to ensure the operation of tuition-funded university programs and services in the event of unforeseen circumstance or an emergency.

As shown in Table 2, tuition balances have declined 55.6% from \$551.5 million in FY 2013 to \$245.0 million in FY 2019. UW institutions categorized \$178.6 million of this balance - or 72.9% - as obligated or planned.



Five UW System institutions reported balances that exceeded 12% of their annual expenses and, by Board policy, submitted a spending plan for FY 2019. This is a reduction from the eight institutions required to report in FY 2018. UW institutions commonly categorized tuition balances as obligated and planned to cover the salary and fringe benefits for contracted employees, software or technology purchases, financial aid scholarships, and professional development for faculty and staff. One institution - UW-Extension - reported a negative tuition balance and, as a result, submitted a savings plan for FY 2019.

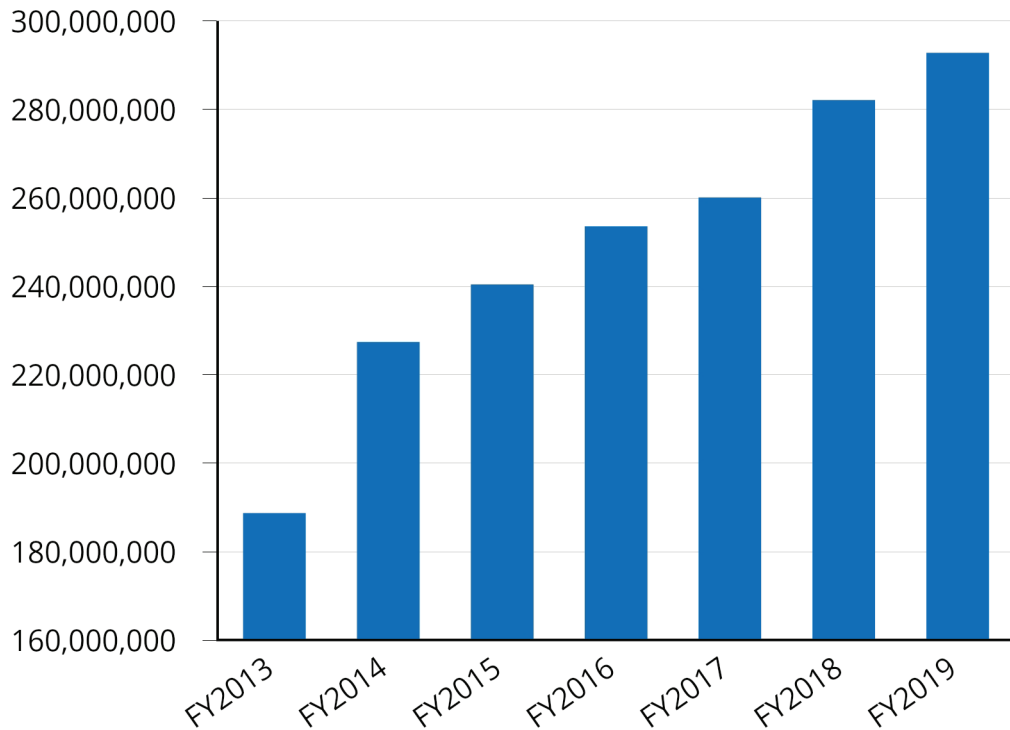
Auxiliary Operations

Auxiliary Operations support institutional entities that furnish goods or services to students, faculty, or staff for a fee, which is directly related to the cost of those goods or services. Examples include university housing, bookstores, food service, and parking. UW System institutions essentially manage these activities as self-supporting programs.

Current Board of Regents and UW System policies allow the transfer of auxiliary funds from one auxiliary to another, but limit a transfer to a one-time basis, subject to the approval of the Board. In addition, some auxiliary operations are funded with student segregated fees, which in accordance with state law, can only be spent for the purposes for which they were collected.

As shown in Table 3, program revenue balances related to auxiliary operations have increased by \$10.6 million, to \$292.8 million, in FY 2019. Many of these balances relate to large capital projects and/or renovation projects in areas such as residence halls, dining halls, and student centers. Of this year-end balance, UW System institutions reported \$103.2 million (35.2%) as obligated and \$91.7 million (31.3%) as planned. An additional \$84.3 million (28.8%) is designated by Board policy or state statute for specific purposes.

Table 3
Auxiliary Program Revenue Balances



All UW System institutions were required to submit spending plans for FY 2019 auxiliary operations. Uses for auxiliary balances include cash payments for capital projects, future debt service payments, and large purchases related to auxiliary operations. For example:

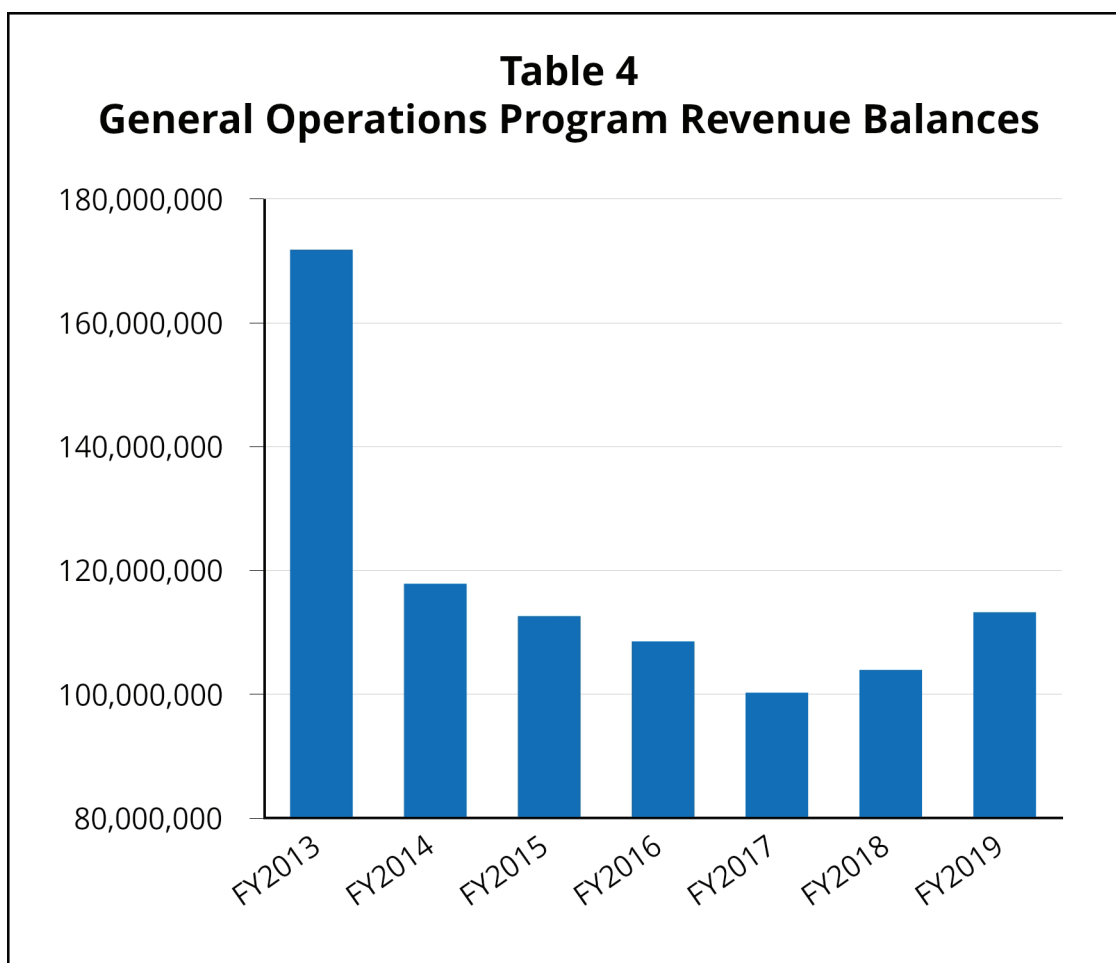
- UW-Eau Claire identified \$2.3 million for furniture in new Suites Hall and Towers North, such as desks, lofts and wardrobes in the resident rooms as well as furniture for the common areas.
- UW-Madison identified \$17.3 million for the renovations of Sellery Hall, which was enumerated in the 2019-21 biennium.
- UW-Milwaukee identified \$1.6 million for the renovation of Sandburg Hall. This project was enumerated in 2017-19 biennium.

Of the total auxiliary balance, UW System institutions categorized \$57.7 million as obligated or planned for maintenance, all-agency/small or currently enumerated building projects. UW System institutions identified an additional \$42.2 million for projects requested for future enumeration and \$35.6 million for upcoming debt service payments.

General Operations

UW System institutions generate general operations revenue from a broad range of activities that have a close tie to and/or support the academic mission of the University. These funds commonly support programs in the area in which the funds were generated. General operations examples include the World Class Instructional Design and Assessment Consortium, Babcock Dairy, and the Pre-School Lab operations at UW-Madison.

As shown in Table 4, general operations balances have decreased from \$171.8 million in FY 2013 to \$113.3 million in FY 2019, a decline of 34.1%. UW institutions categorized \$74.9 million, or 66.1%, of this balance as either obligated or planned.



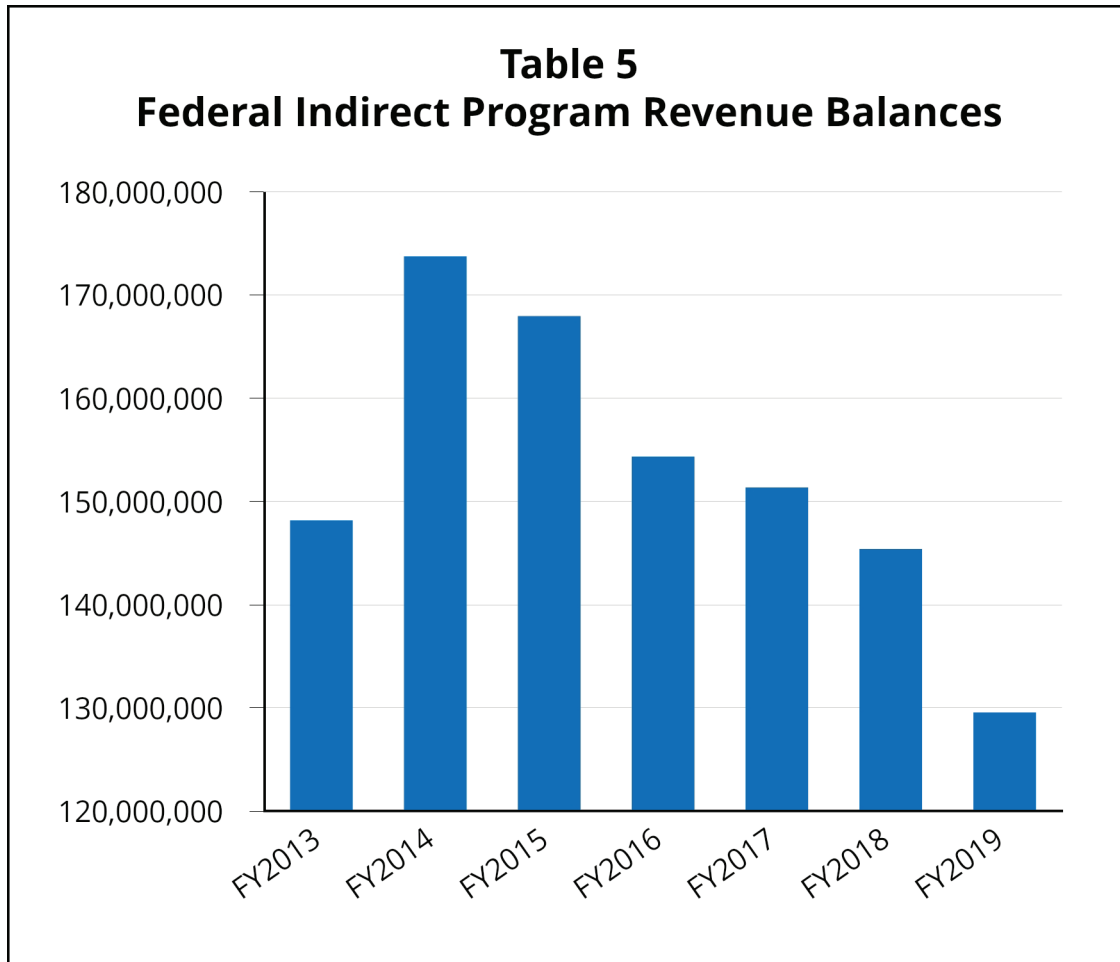
All UW System institutions, except UW-Madison, UW-Platteville and UW-Extension, were required to submit spending plans for FY 2019 general operations. Uses for general operations balances include initiatives related to cost-recovery programs, information technology initiatives and some construction. For example:

- UW-Stout identified nearly \$980,000 for its student laptop program.
- UW-La Crosse identified \$1.9 million for its fieldhouse project, which was enumerated in the 2019-21 biennium.
- UW-Stevens Point identified \$417,000 for start-up costs associated with its Doctorate of Physical Therapy program.

Federal Indirect Cost Reimbursement

UW System institutions receive federal indirect funds as a form of overhead on federal grants, based on a negotiated rate that is applied to each direct grant expenditure. While the use of these funds is not restricted, UW System institutions often use them to support their research infrastructure and as a backstop if the renewal of federal grant funding is delayed.

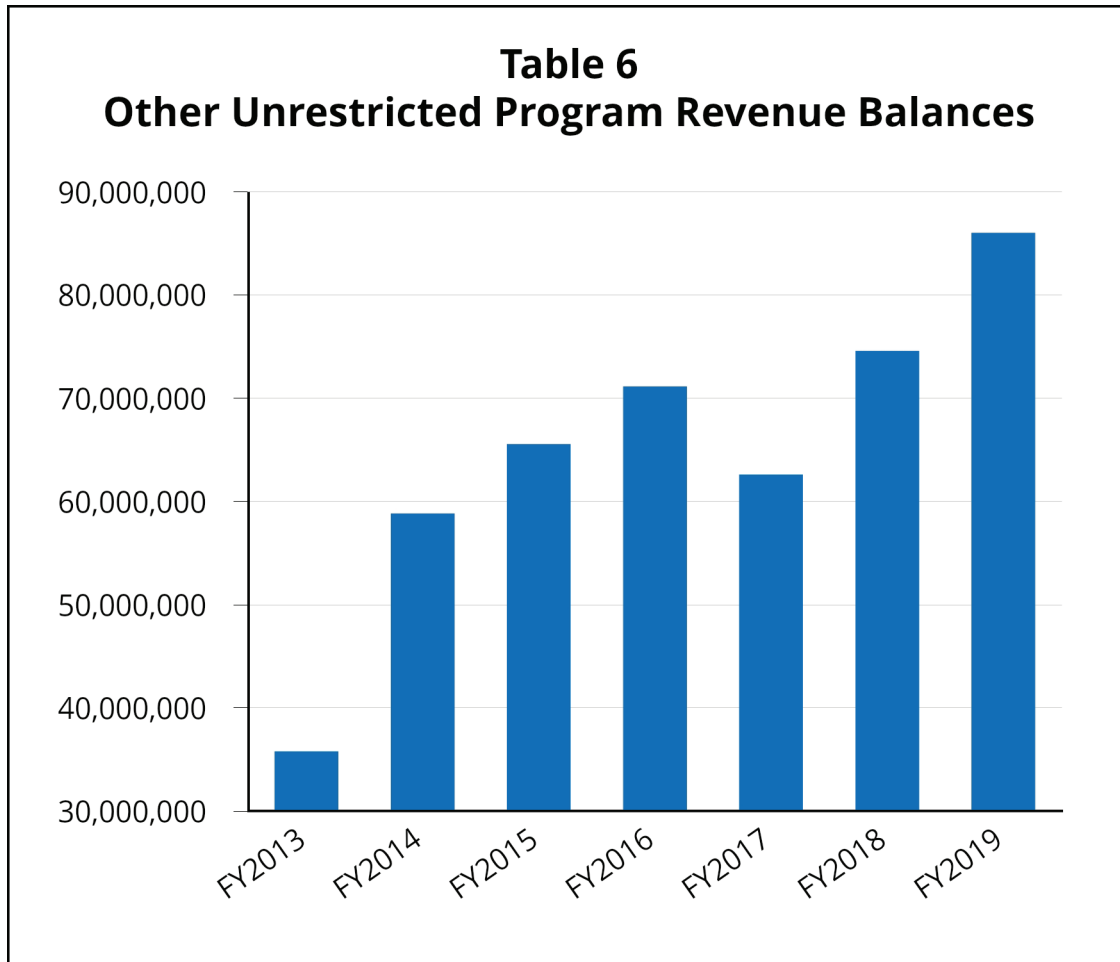
Federal indirect funds have steadily declined since FY 2014, as reflected in Table 5. Between FY 2018 and FY 2019, the UW System's federal indirect balance decreased \$15.8 million, or 10.9%. UW System institutions have identified 77.2% of this balance as either obligated or planned and an additional 19.2% as a reserve.



Other Unrestricted Funds

The other unrestricted funds category consists of a variety of different funds and sources. For example, this category includes non-credit Extension programs and a fund that accounts for UW debt service payments that will be transferred to the State in the next fiscal year. It also includes the State Laboratory of Hygiene and the Veterinary Diagnostics Laboratory, which are separate entities with their own governing board, but attached to the UW System for administrative purposes.

While Table 6 shows overall growth in the balance of this unique mix of funds over the past seven years, the vast majority of the balances were reported by UW System institutions as either obligated (76.3%) or planned (6.1%) in FY 2019.



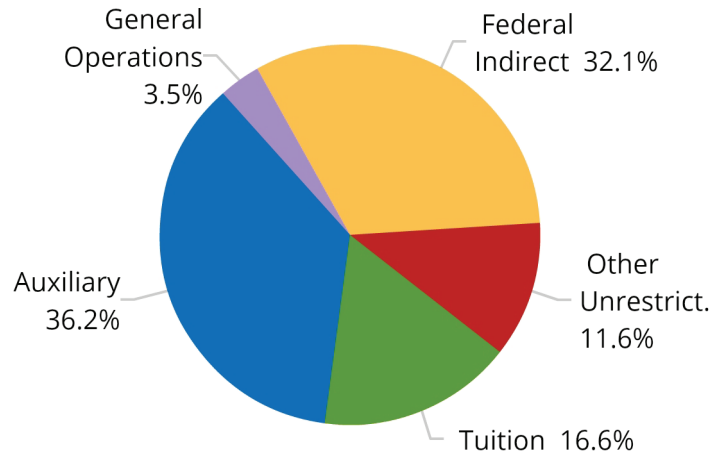
Total Funds

The UW System's total unrestricted fund balance declined by \$40.3 million between FY 2018 and FY 2019. More significantly, the total unrestricted fund balance has decreased by \$229.4 million since FY 2013, when it reached its peak. Tuition and federal indirect cost recovery funds declined in FY 2019, while auxiliary operations, general operations and other unrestricted program revenue increased over the prior year.

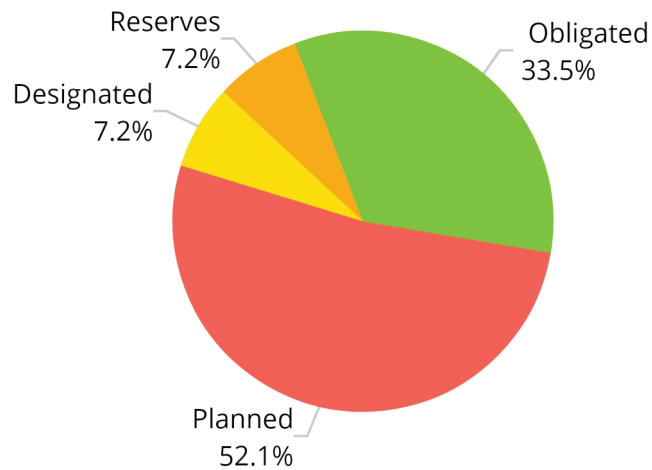
Total fund balances, including unrestricted and restricted, increased by \$11.1 million in FY 2019. A significant reason for this change is the \$61.5 million increase in gift funds and funding related to student financial aid - funding sources that are restricted and often cannot be repurposed for general institutional or instructional needs.

UW-Madison FY 2019 Program Revenue Balances

FY19 PR Balances by Category



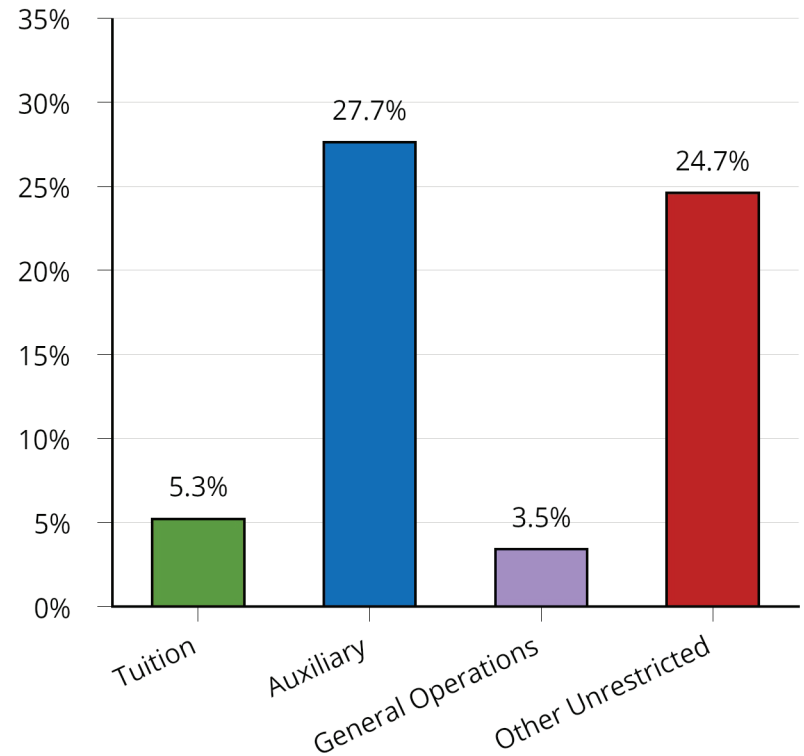
FY19 PR Balances by Commitment Level



PR Balances Highlights

- Tuition balances represent 5.3% of expenditures; a spending plan is not required
- Tuition balances declined \$6.5 million, or 9.7%, in FY 2019
- Over 85% of unrestricted balances are obligated or planned

Balance as a Percentage of Expenditures



UW-Madison FY 2019 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

FY 2019 ending balances as categorized by institution reports

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
Tuition	12,862,788	44,512,313	—	3,019,742	—	60,394,843
Auxiliary	54,888,694	53,195,868	23,965,239	—	—	132,049,801
General Operations	12,085,010	819,955	—	—	—	12,904,965
Federal Indirect	2,249,529	91,340,816	—	23,397,586	—	116,987,931
Other Unrestricted	39,892,672	—	2,226,353	—	—	42,119,025
Total	121,978,693	189,868,952	26,191,592	26,417,328	—	364,456,565
	33.5%	52.1%	7.2%	7.2%	—%	100.0%

	Tuition (131 and 189)	Auxiliary (128 and 228)	General Operations (136)	Other Unrestricted (xxx)	Subtotal	Federal Indirect (150)	Total Unrestricted
Total PR Appropriation Balances							
FY2017-18	66,881,260	116,167,315	10,904,852	40,042,932	233,996,359	119,600,745	353,597,104
FY2018-19	60,394,843	132,049,801	12,904,965	42,119,025	247,468,634	116,987,931	364,456,565
Change	(6,486,417)	15,882,486	2,000,113	2,076,093	13,472,275	(2,612,814)	10,859,461
	(9.7)%	13.7%	18.3%	5.2%	5.8%	(2.2)%	3.1%
Total Expenditures							
FY2017-18	1,021,975,959	485,651,049	304,053,831	176,262,985	1,987,943,824	149,268,473	2,137,212,297
FY2018-19	1,131,544,330	475,908,793	363,879,662	170,744,641	2,142,077,426	151,576,072	2,293,653,498
Change	109,568,371	(9,742,256)	59,825,831	(5,518,344)	154,133,602	2,307,599	156,441,201
Balances as a Percentage of Expenditures							
FY2017-18	6.5 %	23.9%	3.6%	22.7%			
FY2018-19	5.3 %	27.7%	3.5%	24.7%			

UW-Madison FY 2019 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance (Funds 128 and 228) in Excess of 12% of Fiscal Year Expenditures

Total Balance	132,049,801	27.7%
Obligated		54,888,694
Planned		53,195,868
<i> subtotal: Obligated and Planned</i>		<i>108,084,562</i>
Designated	23,965,239	
Reserves	—	
Undocumented Funds	—	
Remaining Balance	—	

UW-Madison FY 2019 Program Revenue Balances

Auxiliary Operations

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	Encumbrances	Obligated	10,908,093	10,908,093	10,908,093	10,908,093	FY20
2	Outstanding invoices and contracts for employee bus pass, shuttles, campus bus and property leases	Obligated	5,534,988	5,534,988	5,534,988	5,534,988	FY20
3	Outstanding invoices and contracts for student bus pass program	Obligated	1,120,563	1,120,563	1,120,563	1,120,563	FY20
4	FY 20 debt service minus amounts in fund 123	Obligated	10,922,050	10,922,050	10,922,050	10,922,050	FY20
5	Financial Aid: Trademark/Licensing and other need-based grants	Planned	2,304,757	2,304,757	2,304,757	2,304,757	FY20
6	Sellery Hall 19G3A	Obligated	17,303,000	19,703,000	5,000,000	19,703,000	FY20-FY22
7	Kohl Center 18H2G (19-21 capital budget)	Obligated	4,100,000	4,100,000	4,100,000	4,100,000	FY20
8	Natatorium (18H3E) Athletics share from media revenue	Obligated	5,000,000	5,000,000	—	5,000,000	FY22
9	Dayton Street Garage land purchase and construction, Fluno garage repairs; Limnology pedestrian bridge design and construct	Planned	30,100,000	30,100,000	10,100,000	30,100,000	FY20-FY22
10	Parking software upgrades and Fleet vehicle purchases	Planned	3,013,000	3,013,000	3,013,000	3,013,000	FY20
11	Wisconsin Union renovations, repairs & equipment	Planned	2,012,513	2,012,513	2,012,513	5,012,513	FY20
12	DoIT network equipment, Bucky server replacement, storage disk upgrades, wireless access points, controllers, licensing	Planned	7,206,000	7,206,000	7,206,000	7,206,000	FY20
13	Rec Sports Cole turf & court resurfacing, temporary construction space remodels	Planned	585,000	585,000	585,000	585,000	FY20
14	Conference & Mail Services renovations & capital purchases	Planned	1,287,451	1,287,451	1,287,451	1,287,451	FY20
15	Jaggaer license fees	Planned	468,750	468,750	468,750	468,750	FY20
16	University Apartments clay roofs, boilers, maintenance & Improvements	Planned	2,369,100	2,369,100	2,369,100	2,369,100	FY20
17	UHS reduction of balances to cover operating deficit	Planned	656,797	656,797	656,797	656,797	FY20

UW-Madison FY 2019 Program Revenue Balances

Auxiliary Operations

18	Residence Halls repairs & maintenance, equipment, Newell renovation	Planned	3,192,500	3,192,500	3,192,500	3,192,500	FY20
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Total 108,084,562
Obligated 54,888,694
Planned 53,195,868

Designated Funds

	Major Balance Grouping	FY19 Designated Balance
1	one year UHS/SAC debt service (dedicated seg fee)	1,294,198
2	future UHS/SAC debt service (dedicated seg fee)	7,820,970
3	Student Health Insurance Program balances maintained for estimated claims in process	8,074,801
4	Segregated fee balances designated per Board policy	1,964,901
5	FY 21 debt service for Wisconsin Union	4,810,369
	Totals	23,965,239

UW-Madison FY 2019 Program Revenue Balances

Other Unrestricted Operations

Report on Other Unrestricted Balance in Excess of 12% of Fiscal Year Expenditures

Total Balance	42,119,025	24.7%
Obligated		39,892,672
Planned		—
<i>subtotal: Obligated and Planned</i>		39,892,672
Designated	2,226,353	
Reserves	—	
Undocumented Funds	—	
Remaining Balance	\$	—

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	FY20 Debt Service, Fund 123	Obligated	29,107,252	29,107,252	29,107,252	29,107,252	FY20
2	Wisconsin State Laboratory of Hygiene	Obligated	9,736,651	Funds Controlled by Separate Statutory Board	Funds Controlled by Separate Statutory Board	Funds Controlled by Separate Statutory Board	Funds Controlled by Separate Statutory Board
3	Wisconsin Veterinary Diagnostic Laboratory	Obligated	1,048,769	Funds Controlled by Separate Statutory Board	Funds Controlled by Separate Statutory Board	Funds Controlled by Separate Statutory Board	Funds Controlled by Separate Statutory Board

Total 39,892,672
Obligated 39,892,672
Planned —

UW-Madison FY 2019 Program Revenue Balances

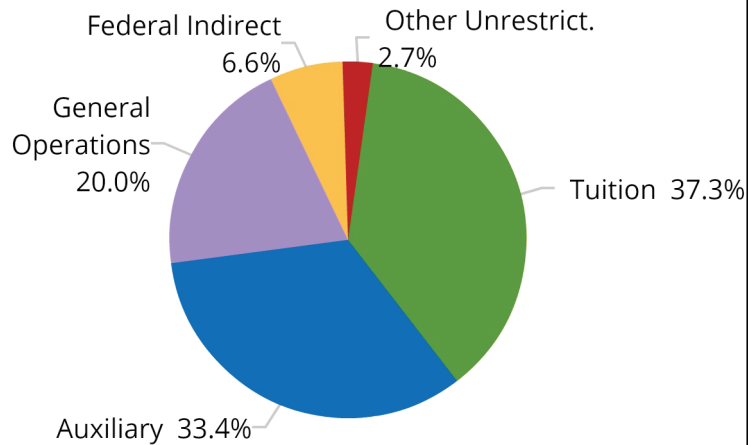
Other Unrestricted Operations

Designated Funds

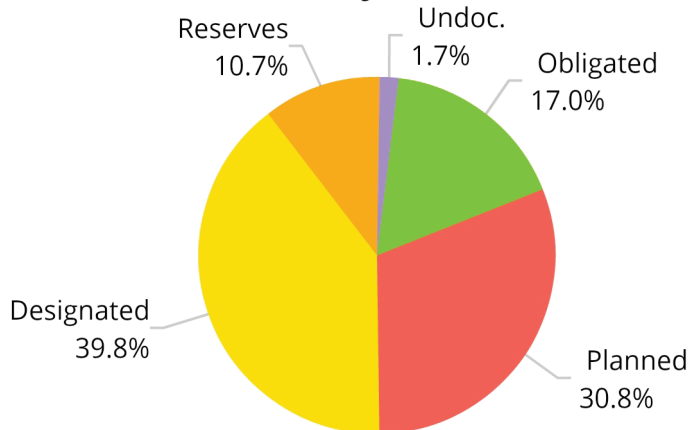
Major Balance Grouping		FY19 Designated Balance
1	Non-Credit Extension balance categorized as designated per UW System definitions.	2,226,353

UW-Milwaukee FY 2019 Program Revenue Balances

FY19 PR Balances by Category



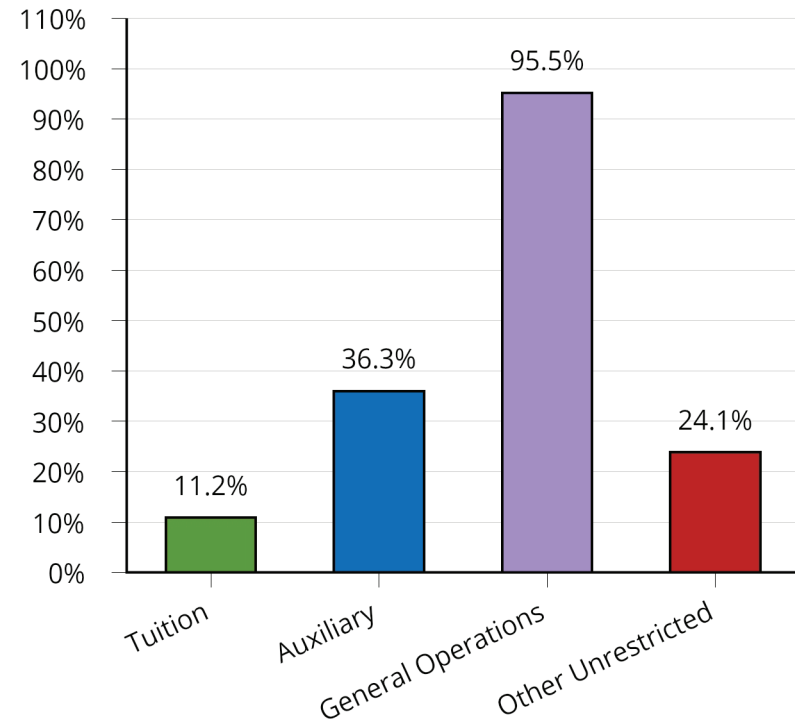
FY19 PR Balances by Commitment Level



PR Balances Highlights

- Tuition balances represent 11.2% of expenditures; a spending plan is not required
- Tuition balances declined by \$5.6 million, or 12.6%, in FY 2019
- Nearly 49% of unrestricted balances are obligated or planned

Balance as a Percentage of Expenditures



UW-Milwaukee FY 2019 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

FY 2019 ending balances as categorized by institution reports

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
Tuition	6,008,176	26,139,181	5,462,062	800,000	82,183	38,491,602
Auxiliary	9,957,280	—	24,469,166	—	—	34,426,446
General Operations	1,253,810	3,000,000	6,665,744	9,000,000	685,519	20,605,073
Federal Indirect	129,162	2,652,706	4,049,081	—	—	6,830,949
Other Unrestricted	209,005	—	379,279	1,200,000	1,009,279	2,797,563
Total	17,557,433	31,791,887	41,025,332	11,000,000	1,776,981	103,151,633
	17.0%	30.8%	39.8%	10.7%	1.7%	100.0%

	Tuition (131 and 189)	Auxiliary (128 and 228)	General Operation (136)	Other Unrestricted (xxx)	Subtotal	Federal Indirect (150)	Total Unrestricted
Total PR Appropriation Balances							
FY2017-18	44,050,781	33,573,067	13,337,311	2,050,999	93,012,158	4,193,717	97,205,875
FY2018-19	38,491,603	34,426,446	20,605,073	2,797,563	96,320,685	6,830,949	103,151,634
Change	(5,559,178)	853,379	7,267,762	746,564	3,308,527	2,637,232	5,945,759
	(12.6)%	2.5%	54.5%	36.4%	3.6%	62.9%	6.1%
Total Expenditures							
FY2017-18	338,223,068	97,372,097	19,280,649	10,414,977	465,290,791	7,860,834	473,151,625
FY2018-19	342,943,198	94,927,462	21,582,397	11,631,322	471,084,379	7,687,127	478,771,506
Change	4,720,130	(2,444,635)	2,301,748	1,216,345	5,793,588	(173,707)	5,619,881
Balances as a Percentage of Expenditures							
FY2017-18	13.0 %	34.5%	69.2%	19.7%			
FY2018-19	11.2 %	36.3%	95.5%	24.1%			

UW-Milwaukee FY 2019 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance (Funds 128 and 228) in Excess of 12% of Fiscal Year Expenditures

Total Balance	34,426,446	36.3%
Obligated		9,957,280
Planned		—
<i>subtotal: Obligated and Planned</i>		9,957,280
Designated	24,469,166	
Reserves	—	
Undocumented Funds	—	
Remaining Balance	—	

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	FY18-19 Year-End Encumbrances	Obligated	2,757,179	2,757,179	2,757,179	2,757,179	FY20
2	Sandburg Remodel Project	Obligated	1,600,000	1,600,000	1,600,000	1,600,000	FY20
3	Debt Service - Transportation Services/Housing/UREC/Union	Obligated	5,600,101	5,600,102	5,600,102	5,600,102	FY20
		Total	9,957,280				
		Obligated	9,957,280				
		Planned	—				

UW-Milwaukee FY 2019 Program Revenue Balances

Auxiliary Operations

Designated Funds

	Major Balance Grouping	FY19 Designated Balance
1	Debt Service - Transportation Services/Housing/UREC/Union - 1 additional year debt service	5,338,211
2	Klotsche Center Annex Project - Approved for FY19-21 biennium	5,419,008
3	Union Renovation Project - Approved FY19-21 biennium	9,883,955
4	Aux and Seg Fee Balances	3,598,760
5	Special Course Fees	229,232
	Totals	24,469,166

UW-Milwaukee FY 2019 Program Revenue Balances

General Operations

Report on General Operations Balance (Fund 136) in Excess of 12% of Fiscal Year Expenditures

Total Balance	20,605,073	95.5%
Obligated		1,253,810
Planned		3,000,000
<i>subtotal: Obligated and Planned</i>		<i>4,253,810</i>
Designated	6,665,744	
Reserves	9,000,000	
Undocumented Funds	685,519	
Remaining Balance	—	

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	FY18-19 Year-End Encumbrances	Obligated	1,107,706	1,107,706	1,107,706	1,107,706	FY20
2	Commencement Fees for UWM Graduation	Obligated	113,512	113,512	35,000	113,512	FY20-FY23
3	Outreach Service Agreements (Consulting, facility rental, miscellaneous work)	Obligated	32,592	32,592	32,592	32,592	FY20
4	Connected Systems Institute campus funding	Planned	3,000,000	3,000,000	1,000,000	3,000,000	FY20-22
		Total	4,253,810				
		Obligated	1,253,810				
		Planned	3,000,000				

UW-Milwaukee FY 2019 Program Revenue Balances

General Operations

Designated Funds

	Major Balance Grouping	FY19 Designated Balance
1	University Relations designation for future equipment replacement	1,286,254
2	Enrollment Management Department Programs (First Year Programs, Orientation, Career Development, Trio Pre-College, Registrar's Office)	1,020,645
3	Financial Aid Scholarships - Restricted Use	506,748
4	College of Engineering labs and other services operation receipts used to replace equipment as needed.	508,927
5	Operations for the Research Centers and Research Facilities	524,533
6	Graduate Student Initiatives not included in budget	90,364
7	User Fees for Educational Technology - Library	447,892
8	Lubar School of Business MSTA Tax Guide	595,337
9	SAP University Competence Center (UCC) at the Lubar School of Business - non credit bearing academic center	1,108,403
10	Academic Affairs Initiatives not included in budget (Center for Excellence in Training and Learning (CETL), Academic Opportunity Center (AOC_, Honor's College Field Trips)	125,371
11	College of Health Sciences (CHS) proceeds used for student scholarships / University of Lagos Fulbright Scholarship bench fees	13,905
12	Milwaukee Transport Services, Inc. balance	26,611
13	CHS Consulting and Department fees charged to general public for operations not included in the budget	28,360
14	Office of Charter Schools - operating receipts to be returned to Charter Schools	31,085
15	UW System Institute for Urban Education Grant	9,667
16	Genomic Center Funds	118,742
17	Operating receipts from trainings and conferences offered by Milwaukee Child Welfare Partnership for school of public health initiatives	105,303
18	Funds returned by students of the Long-term Child Welfare Training grant to be returned to State of WI & Federal Govt	34,483
19	General Operating Receipts for Center Operations (School of Education and Public Health)	83,114
	Totals	6,665,744

UW-Milwaukee FY 2019 Program Revenue Balances

General Operations

Reserves

	Major Balance Grouping	FY19 Reserves Balance
1	Unitwide Reserve for enrollment decline	9,000,000

Undocumented Funds

	Major Balance Grouping	FY19 Undocumented Balance
1	Departmental initiatives designated for fund grouping without formal signed support	685,519

UW-Milwaukee FY 2019 Program Revenue Balances

Other Unrestricted Operations

Report on Other Unrestricted Balance in Excess of 12% of Fiscal Year Expenditures

Total Balance	2,797,563	24.1%
Obligated		209,005
Planned		—
<i>subtotal: Obligated and Planned</i>		209,005
Designated	379,279	
Reserves	1,200,000	
Undocumented Funds	1,009,279	
Remaining Balance	\$ —	

Obligated and Planned Funds

1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1 Encumbrances	Obligated	209,005	209,005	209,005	209,005	FY20

UW-Milwaukee FY 2019 Program Revenue Balances

Other Unrestricted Operations

Designated Funds

	Major Balance Grouping	FY19 Designated Balance
1	Extension/Continuing Education program receipts to be used for future programming	227,999
2	Center for New & Professional Educators - non credit programs ongoing operations	2,272
3	Non Credit Extension Program Receipts	8,628
4	Art & Design Workshops (Friday Night Draw/J&M)	35,307
5	Film Summer Camps	22,092
6	Music Workshops (UWAY, Suzuki Guitar, UCO, etc)	69,205
7	Dance, Theatre and School wide programming	13,776
	Totals	379,279

Reserves

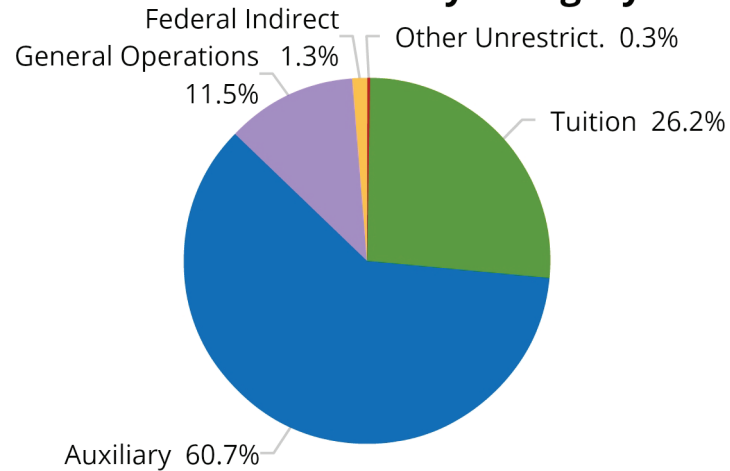
	Major Balance Grouping	FY19 Reserves Balance
1	School of Continuing Ed Reserve for Enrollment Decline	1,200,000

Undocumented Funds

	Major Balance Grouping	FY19 Undocumented Balance
1	Departmental initiatives designated for fund grouping without formal signed support	1,009,279

UW-Eau Claire FY 2019 Program Revenue Balances

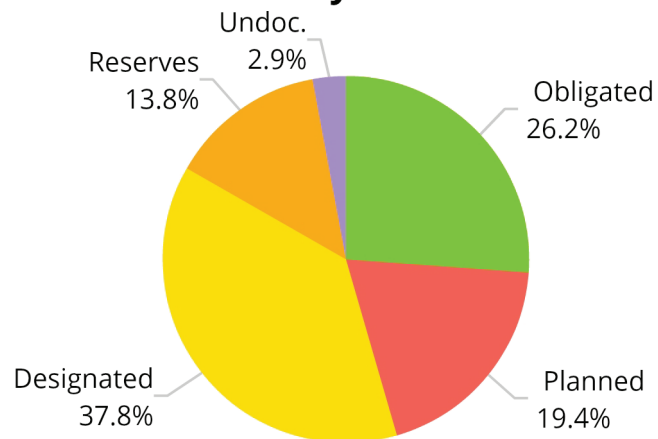
FY19 PR Balances by Category



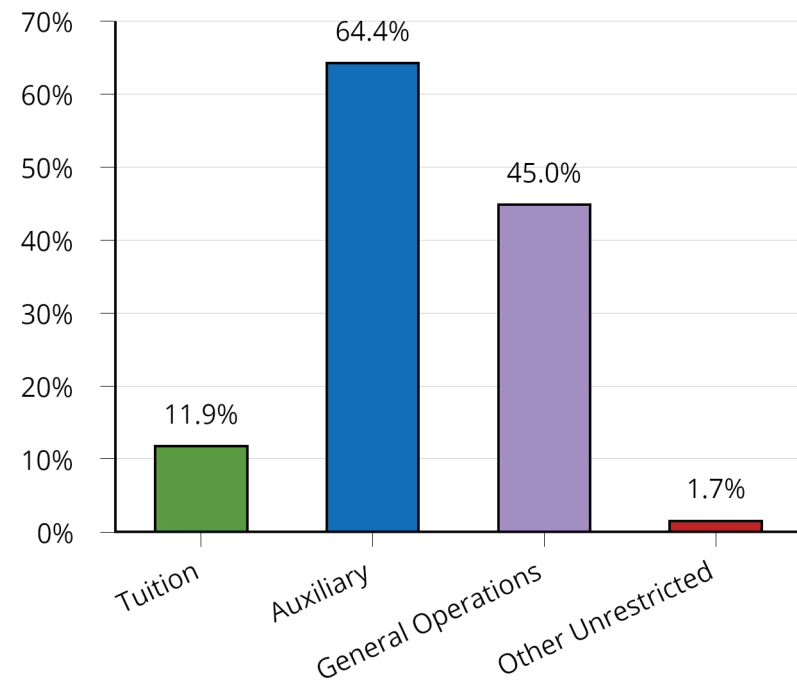
PR Balances Highlights

- No reporting is required for Tuition and Other Unrestricted fund balances because balances as a percentage of expenditures are below 12%
- Auxiliary balances declined by \$2.7 million, or 7.8%, in FY 2019
- Nearly 46% of unrestricted balances are obligated or planned

FY19 PR Balances by Commitment Level



Balance as a Percentage of Expenditures



UW-Eau Claire FY 2019 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

FY 2019 ending balances as categorized by institution reports

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
Tuition	348,764	6,889,662	2,055,063	3,892,186	463,461	13,649,136
Auxiliary	12,298,144	836,672	15,319,567	3,162,630	—	31,617,013
General Operations	974,481	2,118,164	2,157,525	135,000	611,830	5,997,000
Federal Indirect	—	239,101	—	—	451,552	690,653
Other Unrestricted	—	—	132,011	—	—	132,011
Total	13,621,389	10,083,599	19,664,166	7,189,816	1,526,843	52,085,813
	26.2%	19.4%	37.8%	13.8%	2.9%	100.0%

	Tuition (131 and 189)	Auxiliary (128 and 228)	General Operations (136)	Other Unrestricted (xxx)	Subtotal	Federal Indirect (150)	Total Unrestricted
Total PR Appropriation Balances							
FY2017-18	12,075,912	34,278,760	5,381,854	(36,251)	51,700,275	647,071	52,347,346
FY2018-19	13,649,136	31,617,013	5,997,000	132,011	51,395,160	690,653	52,085,813
Change	1,573,224	(2,661,747)	615,146	168,262	(305,115)	43,582	(261,533)
	13.0%	(7.8)%	11.4%	(464.2)%	(0.6)%	6.7%	(0.5)%
Total Expenditures							
FY2017-18	109,252,820	42,556,910	11,585,542	5,834,657	169,229,929	311,150	169,541,079
FY2018-19	114,343,045	49,125,668	13,323,768	7,956,143	184,748,624	225,119	184,973,743
Change	5,090,225	6,568,758	1,738,226	2,121,486	15,518,695	(86,031)	15,432,664
Balances as a Percentage of Expenditures							
FY2017-18	11.1%	80.5 %	46.5%	(0.6)%			
FY2018-19	11.9%	64.4 %	45.0%	1.7 %			

UW-Eau Claire FY 2019 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance (Funds 128 and 228) in Excess of 12% of Fiscal Year Expenditures

Total Balance	31,617,013	64.4%
Obligated		12,298,144
Planned		836,672
<i>subtotal: Obligated and Planned</i>		<i>13,134,816</i>
Designated	15,319,567	
Reserves	3,162,630	
Undocumented Funds	—	
Remaining Balance	—	

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	Network and wireless equipment to outfit Towers North	Obligated	372,171	372,171	372,171	372,171	FY20
2	Furniture (desks, lofts, wardrobes, ladders, etc.) for rooms in new Suites Hall and Towers North. Other furniture for common areas, etc. in dorms.	Obligated	2,297,435	2,297,435	2,297,435	2,297,435	FY20
3	Currency counter in Centers	Obligated	800	800	800	800	FY20
4	Felicia contactless cards used for creating Blugold ID cards	Obligated	17,450	17,450	17,450	17,450	FY20
5	Work table, cabinet base with hinged doors for dining.	Obligated	2,044	2,044	2,044	2,044	FY20
6	Mega Top Sandwich/Salad Preparation refrigerator for dining	Obligated	3,575	3,575	3,575	3,575	FY20
7	Refinish Hobart Mixer in Hilltop Bakery	Obligated	1,580	1,580	1,580	1,580	FY20
8	Complete removal and proper disposal of existing oven and proofer and installation of new Baxter oven and proofer.	Obligated	55,620	55,620	55,620	55,620	FY20

UW-Eau Claire FY 2019 Program Revenue Balances

Auxiliary Operations

9	Gym floor re-coat.	Obligated	8,465	8,465	8,465	8,465	FY20
10	Various equipment for the weight room.	Obligated	71,303	71,303	71,303	71,303	FY20
11	Fox Renard Model 333 Protege Oboe	Obligated	5,224	5,224	5,224	5,224	FY20
12	Performance rights for Justice League, Mystery Men and Spiderman.	Obligated	1,775	1,775	1,775	1,775	FY20
13	Subscription license to Shoreland's TRAVAX SL web-based travel medicine publication for health professionals.	Obligated	975	975	975	975	FY20
14	Parking - Debt Service FY20	Obligated	70,913	70,913	70,913	70,913	FY20
15	University Centers - Debt Service FY20	Obligated	2,816,417	2,816,417	2,816,417	2,816,417	FY20
16	Food Service - Debt Service FY20	Obligated	134,782	134,782	134,782	134,782	FY20
17	Recreation - Debt Service FY20	Obligated	9,724	9,724	9,724	9,724	FY20
18	Central Utility Fund - Debt Service FY20	Obligated	327,199	327,199	327,199	327,199	FY20
19	Residence Halls - Debt Service FY20	Obligated	4,059,692	4,059,692	4,059,692	4,059,692	FY20
20	Interest earnings on auxiliary operations used to fund demolition of Katherine Thomas Hall and Putnam Hall to prepare site for new science hall.	Obligated	2,041,000	2,041,000	—	2,041,000	FY21
21	Blugold Central planned operational decrease in balances - salaries and expenditures consistently exceed annual revenue.	Planned	300,778	300,778	71,400	300,778	FY20-22
22	International Education Study Abroad	Planned	163,929	163,929	45,431	163,929	FY20-22
23	College of Business - HCAD Exam Fees	Planned	3,600	3,600	1,200	3,600	FY20-22
24	Cabaret	Planned	3,300	3,300	3,300	3,300	FY20
25	Barron County food service and minor auxiliary	Planned	16,625	16,625	16,625	16,625	FY20
26	University Printing Services - Planned operational decrease in balance.	Planned	10,023	15,369	—	15,369	FY21
27	Recreation - Scoreboard in McPhee	Planned	60,000	90,000	90,000	90,000	FY20
28	Organized Activities planned operational decrease in balance	Planned	278,417	278,417	156,953	278,417	FY20-FY22

Total	13,134,816
Obligated	12,298,144
Planned	836,672

UW-Eau Claire FY 2019 Program Revenue Balances

Auxiliary Operations

Designated Funds

	Major Balance Grouping	FY19 Designated Balance
1	Housing debt service one additional beyond the first year.	3,870,535
2	Parking debt service one additional beyond the first year.	74,490
3	Centers debt service one additional beyond the first year.	3,114,549
4	Food Service debt service one additional beyond the first year.	121,460
5	Recreation debt service one additional beyond the first year.	1,756
6	Central Utility Fund debt service one additional beyond the first year.	330,291
7	University Centers	5,446,554
8	Printing Services	189,842
9	Textbook Rental	1,142,162
10	International Education - Study Abroad	272,639
11	Parking	113,153
12	College of Business - HCAD Exam Fees	2,015
13	Municipal Services Fee	23,371
14	Segregated Fee Balance	616,750
	Totals	15,319,567

UW-Eau Claire FY 2019 Program Revenue Balances

Auxiliary Operations

Reserves

	Major Balance Grouping	FY19 Reserves Balance
1	Athletics Reserve	75,371
2	Study Abroad & International Travel Reserve	101,949
3	Parking Reserve	76,200
4	Residence Halls Reserve	1,006,600
5	University Centers Reserve	796,200
6	Food Service Reserve	300,000
7	Recreation Reserve	400,000
8	Textbook Rental Reserve	100,810
9	Student Health Services Reserve	230,522
10	Children's Nature Academy Reserve	18,511
11	Intramurals Reserve	16,635
12	Counseling Reserve	39,832
	Totals	3,162,630

UW-Eau Claire FY 2019 Program Revenue Balances

General Operations

Report on General Operations Balance (Fund 136) in Excess of 12% of Fiscal Year Expenditures

Total Balance	5,997,000	45.0%
Obligated		974,481
Planned		2,118,164
<i>subtotal: Obligated and Planned</i>		<i>3,092,645</i>
Designated	2,157,525	
Reserves	135,000	
Undocumented Funds	611,830	
Remaining Balance	—	

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	Unclaimed student refunds from stale dated checks	Obligated	95,466	95,466	—	95,466	FY21-FY22
2	Annual Leave Reserve Account (ALRA) Terminal Leave Funding	Obligated	146,744	146,744	146,744	146,744	FY20
3	Remedial Education software	Obligated	1,240	1,240	1,240	1,240	FY20
4	Credit by Exam Math software	Obligated	4,960	4,960	4,960	4,960	FY20
5	Music Theatre Arts Practice Room organ repair	Obligated	30,000	30,000	30,000	30,000	FY20
6	College of Business audio/video equipment and furniture	Obligated	111,480	111,480	111,480	111,480	FY20
7	MSW furniture for room HSS 263	Obligated	5,940	5,940	5,940	5,940	FY20
8	Equipment and Services needed to complete Barron County AV Project All equipment included in Blue Hills Lecture Hall Project	Obligated	64,818	64,818	64,818	64,818	FY20
9	All equipment needed to complete the NUR119A & CEN3914 AV Renovation Proposal.	Obligated	120,750	120,750	120,750	120,750	FY20
10	AV equipment, programming, and installation Per quote #CCCP-4396 for Schneider 203	Obligated	78,338	78,338	78,338	78,338	FY20

UW-Eau Claire FY 2019 Program Revenue Balances

General Operations

11	Various musical instruments, stands and music related furniture	Obligated	172,827	172,827	172,827	172,827	FY20
12	A&E Service for Visitors Center and Admissions	Obligated	141,918	141,918	141,918	141,918	FY20
13	International Education Study Abroad	Planned	16,691	16,691	—	16,691	FY21
14	Geology Field Vehicles purchase	Planned	134,750	134,750	134,750	134,750	FY20
15	Materials Science	Planned	44,423	44,423	43,790	44,423	FY20-FY21
16	College of Arts & Science - various departments planned operational decrease in balances.	Planned	88,633	88,633	431,790	88,633	FY20-FY22
17	College of Business - MBA Consortium Instruction	Planned	285,076	285,076	47,968	285,076	FY20-FY22
18	College of Business - Business Alliance Admin/Marketing & Instruction adding expected salary expenses, one-time expenses to provide professional development to faculty, iDocs, and Alliance admin to support alignment and assessment efforts for our upcoming AACSB reaffirmation.	Planned	570,425	570,425	6,845	570,425	FY20-FY22
19	College of Business - various departments planned operational decrease in balances.	Planned	309,102	309,102	131,511	309,102	FY20-FY22
20	Enrollment Management planned operational decrease in balances.	Planned	80,582	80,582	18,370	80,582	FY20-FY22
21	College of Education and Human Sciences - various departments planned operational decrease in balances.	Planned	85,656	85,656	56,993	85,656	FY20-FY22
22	Minority programs including Civil Right Pilgrimage, Multicultural Leadership Retreat, Powwow, Diversity Heritage Month education activities, Hmong Immersion, College Student Inventory assessment tool and activities to retain and engage students.	Planned	46,350	46,350	15,167	46,350	FY20-FY22
23	College of Nursing and Health Sciences - various departments planned operational decrease in balances.	Planned	33,907	33,907	33,907	33,907	FY20
24	LTS software maintenance contracts and active learning updates in classrooms	Planned	205,488	205,488	205,488	205,488	FY20
25	Facilities Campus Energy Conservation projected projects	Planned	140,662	140,662	80,000	140,662	FY20-FY21
26	Various departments planned operational decrease in balances - IMC, Holiday Concert, University Police, ORSP, Intensive ESL, Honors Program, Continuing Ed, Library, Viennese Ball	Planned	76,419	76,419	51,315	76,419	FY20-FY22

Total	3,092,645
Obligated	974,481
Planned	2,118,164

UW-Eau Claire FY 2019 Program Revenue Balances

General Operations

Designated Funds

	Major Balance Grouping	FY19 Designated Balance
1	Campus General Scholarship Funds	370,355
2	Sports Camps	177,187
3	Faculty-Led International Immersion Experiences (FLIIE)	6,273
4	Remedial Education	143,317
5	MBA Consortium	853,325
6	Business Alliance	488,785
7	Minority Programs	118,283
	Totals	2,157,525

Reserves

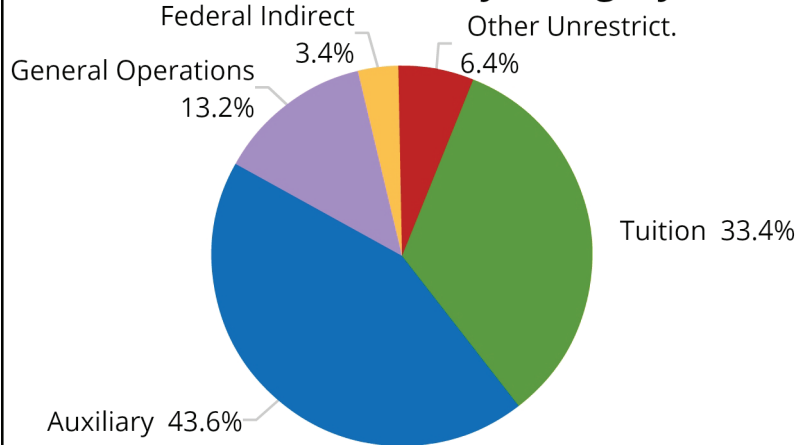
	Major Balance Grouping	FY19 Reserves Balance
1	MBA Consortium Reserve	135,000

Undocumented Funds

	Major Balance Grouping	FY19 Undocumented Balance
1	Instructional Program Revenue	607,113
2	Conferences & Camps	4,717
	Totals	611,830

UW-Green Bay FY 2019 Program Revenue Balances

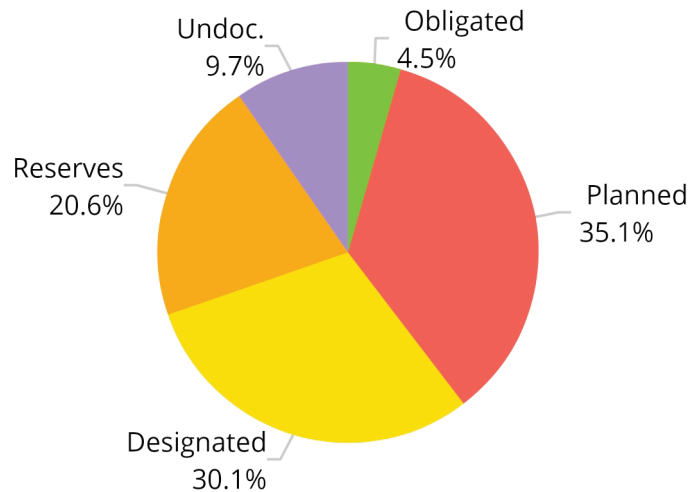
FY19 PR Balances by Category



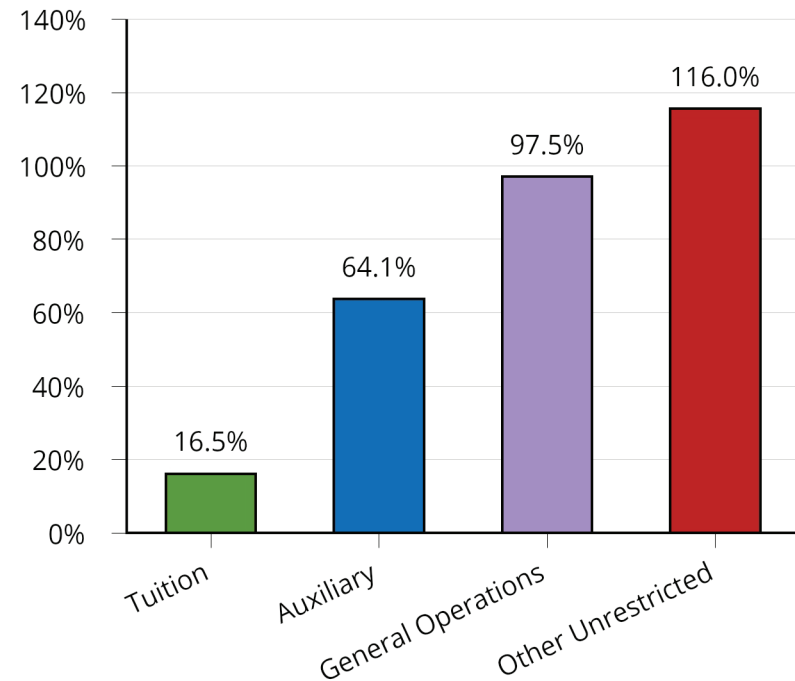
PR Balances Highlights

- The largest tuition commitment of \$1.7 million is for strategic initiatives across campus
- In Auxiliary Operations, the largest expenditures address parking lot replacement for three buildings and debt service for the Kress Events Center

FY19 PR Balances by Commitment Level



Balance as a Percentage of Expenditures



UW-Green Bay FY 2019 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

FY 2019 ending balances as categorized by institution reports

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
Tuition	267,828	3,704,496	—	3,149,000	2,426,761	9,548,085
Auxiliary	954,308	3,645,374	5,916,739	1,944,846	—	12,461,267
General Operations	56,767	949,290	2,391,938	388,423	—	3,786,418
Federal Indirect	—	303,482	—	334,978	340,423	978,883
Other Unrestricted	—	1,450,000	303,932	84,206	—	1,838,138
Total	1,278,903	10,052,642	8,612,609	5,901,453	2,767,184	28,612,791
	4.5%	35.1%	30.1%	20.6%	9.7%	100.0%

	Tuition (131 and 189)	Auxiliary (128 and 228)	General Operation (136)	Other Unrestricted (xxx)	Subtotal	Federal Indirect (150)	Total Unrestricted
Total PR Appropriation Balances							
FY2017-18	6,770,204	9,676,011	3,771,113	1,516,063	21,733,391	1,050,040	22,783,431
FY2018-19	9,548,085	12,461,267	3,786,418	1,838,138	27,633,908	978,883	28,612,791
Change	2,777,881	2,785,256	15,305	322,075	5,900,517	(71,157)	5,829,360
	41.0%	28.8%	0.4%	21.2%	27.1%	(6.8)%	25.6%
Total Expenditures							
FY2017-18	56,047,123	21,633,926	3,314,150	1,343,416	82,338,615	207,788	82,546,403
FY2018-19	57,809,259	19,448,462	3,884,229	1,585,134	82,727,084	289,707	83,016,791
Change	1,762,136	(2,185,464)	570,079	241,718	388,469	81,919	470,388
Balances as a Percentage of Expenditures							
FY2017-18	12.1%	44.7%	113.8%	112.9%			
FY2018-19	16.5%	64.1%	97.5%	116.0%			

UW-Green Bay FY 2019 Program Revenue Balances

Tuition

Report on Tuition Balance (Funds 131 and 189) in Excess of 12% of Fiscal Year Expenditures

Total Balance	9,548,085	16.5%
Obligated		267,828
Planned		3,704,496
<i>subtotal: Obligated and Planned</i>		<i>3,972,324</i>
Designated	—	
Reserves	3,149,000	
Undocumented Funds	2,426,761	
Remaining Balance	—	

UW-Green Bay FY 2019 Program Revenue Balances

Tuition

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	Strategic Initiatives/Subvention Fund	Planned	1,701,618	1,701,618	244,625	1,701,618	FY20-FY23
2	Branch Campus IT Support	Planned	433,945	433,945	433,945	433,945	FY20
3	Support for Marketing Department-FY20 Marketing Plan	Planned	425,000	425,000	425,000	425,000	FY20
4	IT core switch/rack switches/UPS battery/licenses	Planned	344,200	344,200	344,200	344,200	FY20
5	FY18-19 year-end encumbrances	Obligated	267,828	267,828	267,828	267,828	FY20
6	Branch Campus facilities/security support	Planned	180,000	180,000	180,000	180,000	FY20
7	Provost Initiatives - Student Success Initiatives	Planned	169,345	169,345	169,345	169,345	FY20
8	Support for Weidner Center Educational Mission	Planned	150,000	150,000	150,000	150,000	FY20
9	Vice Chanc for Bus Fin - Student Success Initiatives	Planned	102,764	102,764	102,764	102,764	FY20
10	Support for Disability Services	Planned	100,000	100,000	100,000	100,000	FY20
11	Branch Campus student support	Planned	80,124	80,124	80,124	80,124	FY20
12	Support for Sustainability Committee	Planned	17,500	17,500	17,500	17,500	FY20

Total 3,972,324
Obligated 267,828
Planned 3,704,496

Reserves

	Major Balance Grouping	FY19 Reserves Balance
1	Reserves for enrollment/revenue declines	3,149,000

UW-Green Bay FY 2019 Program Revenue Balances
Tuition

Undocumented Funds

Major Balance Grouping		FY19 Undocumented Balance
1	Future support of our four campus model	2,426,761

UW-Green Bay FY 2019 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance (Funds 128 and 228) in Excess of 12% of Fiscal Year Expenditures

Total Balance	12,461,267	64.1%
Obligated		954,308
Planned		3,645,374
<i>subtotal: Obligated and Planned</i>		<i>4,599,682</i>
Designated	5,916,739	
Reserves	1,944,846	
Undocumented Funds	—	
Remaining Balance	—	

UW-Green Bay FY 2019 Program Revenue Balances

Auxiliary Operations

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	Parking lot replacement - Studio Arts, Weidner Ctr, Kress Center	Planned	1,155,674	3,000,000	850,000	3,000,000	FY20, FY22, FY24
2	Debt Service - Kress Events Center	Obligated	954,308	954,308	954,308	954,308	FY20
3	Residence Life replacement of waterline/storm water drainage	Planned	750,000	750,000	750,000	750,000	FY20
4	Union equipment/furniture	Planned	433,000	433,000	308,000	433,000	FY20-FY21
5	Residence Life landscaping/pathway	Planned	230,000	230,000	150,000	230,000	FY20-FY21
6	University Recreation (Intramurals) equipment/renovation	Planned	177,000	177,000	91,000	177,000	FY20-FY21
7	Residence Life draperies in 9 apartment buildings	Planned	155,000	155,000	155,000	155,000	FY20
8	Pre-design for new residence hall	Planned	150,000	150,000	150,000	150,000	FY20
9	Residence Life Community Center flooring/furniture	Planned	142,500	142,500	142,500	142,500	FY20
10	Residence Life relocate sand volleyball court	Planned	135,000	135,000	135,000	135,000	FY20
11	Boiler/Fuel Tank	Planned	100,000	100,000	100,000	100,000	FY20
12	Wood Hall exterior envelope	Planned	65,000	65,000	65,000	65,000	FY20
13	University Recreation (Intramurals) vehicles	Planned	53,200	53,200	53,200	53,200	FY20
14	University Recreation (Intramurals) card reader/software	Planned	50,000	50,000	30,000	50,000	FY20-FY21
15	Tennis court demolition	Planned	49,000	49,000	49,000	49,000	FY20
Total			4,599,682				
Obligated			954,308				
Planned			3,645,374				

UW-Green Bay FY 2019 Program Revenue Balances

Auxiliary Operations

Designated Funds

	Major Balance Grouping	FY19 Designated Balance
1	Segregated Fee Funded Operations	3,151,796
2	Residence Life	2,549,000
3	International Education/Study Abroad	193,215
4	Special Course Fees	22,728
	Totals	5,916,739

Reserves

	Major Balance Grouping	FY19 Reserves Balance
1	Reserves for revenue declines	1,944,846

UW-Green Bay FY 2019 Program Revenue Balances

General Operations

Report on General Operations Balance (Fund 136) in Excess of 12% of Fiscal Year Expenditures

Total Balance	3,786,418	97.5%
Obligated		56,767
Planned		949,290
<i> subtotal: Obligated and Planned</i>		<i>1,006,057</i>
Designated	2,391,938	
Reserves	388,423	
Undocumented Funds	—	
Remaining Balance	—	

UW-Green Bay FY 2019 Program Revenue Balances

General Operations

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	Campus road repairs/reconstruction	Planned	603,840	603,840	200,000	603,840	FY20 - FY22
2	Campus Signage	Planned	130,000	130,000	130,000	130,000	FY20
3	Branch campus signage	Planned	97,775	97,775	97,775	97,775	FY20
4	Primary electrical pre-design (Studio Arts/Threatre Hall/Std Svcs	Planned	87,675	87,675	87,675	87,675	FY20
5	Branch campus staff banked leave account	Obligated	56,767	56,767	18,922	56,767	FY20 - FY23
6	Athletic training classrooms/labs	Planned	30,000	30,000	30,000	30,000	FY20
Total			1,006,057				
Obligated			56,767				
Planned			949,290				

UW-Green Bay FY 2019 Program Revenue Balances

General Operations

Designated Funds

Major Balance Grouping		FY19 Designated Balance
1	Distance Education Fees	968,613
2	User Fees	287,399
3	Conferences/Workshops	336,200
4	Service Centers	110,621
5	Remedial Education	436,292
6	Scholarships	27,396
7	National Nursing Marketing	132,928
8	Dietetic Internship Program	92,489
Totals		2,391,938

Reserves

Major Balance Grouping		FY19 Reserves Balance
1	Reserves for revenue declines	388,423

UW-Green Bay FY 2019 Program Revenue Balances

Other Unrestricted Operations

Report on Other Unrestricted Balance in Excess of 12% of Fiscal Year Expenditures

Total Balance	1,838,138	116.0%
Obligated		—
Planned		1,450,000
<i>subtotal: Obligated and Planned</i>		<i>1,450,000</i>
Designated	303,932	
Reserves	84,206	
Undocumented Funds	—	
Remaining Balance	\$ —	

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	Strategic Initiatives/Subvention Fund	Planned	800,000	800,000	800,000	800,000	FY20
2	Provost S&E support to academic colleges and branches	Planned	600,000	600,000	600,000	600,000	FY20
3	Support for the Center for Civic Engagement	Planned	50,000	50,000	50,000	50,000	FY20
		Total	1,450,000				
		Obligated	—				
		Planned	1,450,000				

UW-Green Bay FY 2019 Program Revenue Balances

Other Unrestricted Operations

Designated Funds

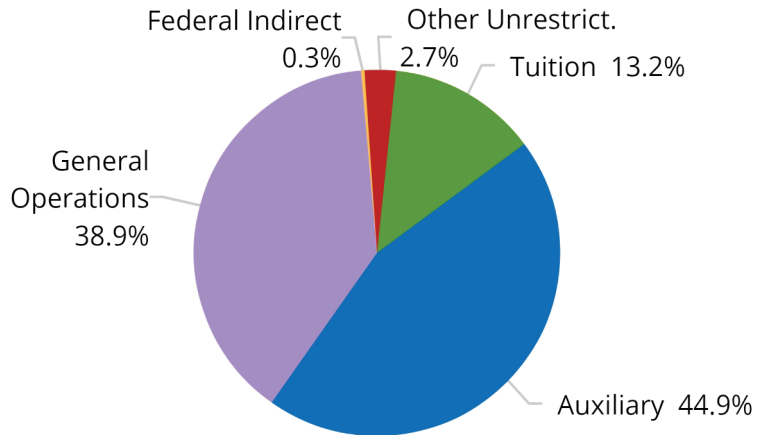
Major Balance Grouping		FY19 Designated Balance
1	Non-Credit Outreach Programs	301,206
2	Scholarships	2,726
Totals		303,932

Reserves

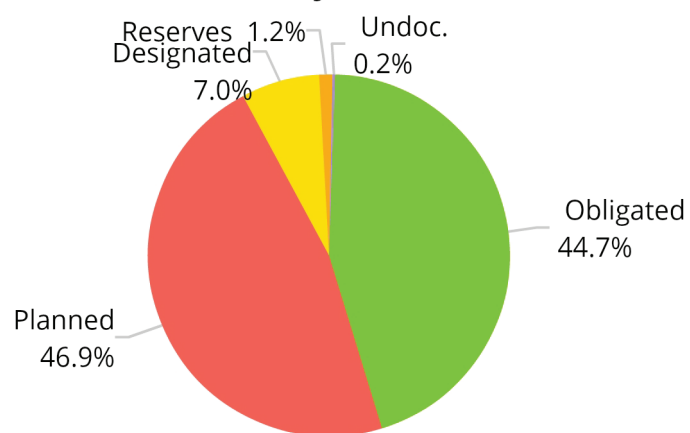
Major Balance Grouping		FY19 Reserves Balance
1	Reserves for revenue declines	84,206

UW-La Crosse FY 2019 Program Revenue Balances

FY19 PR Balances by Category



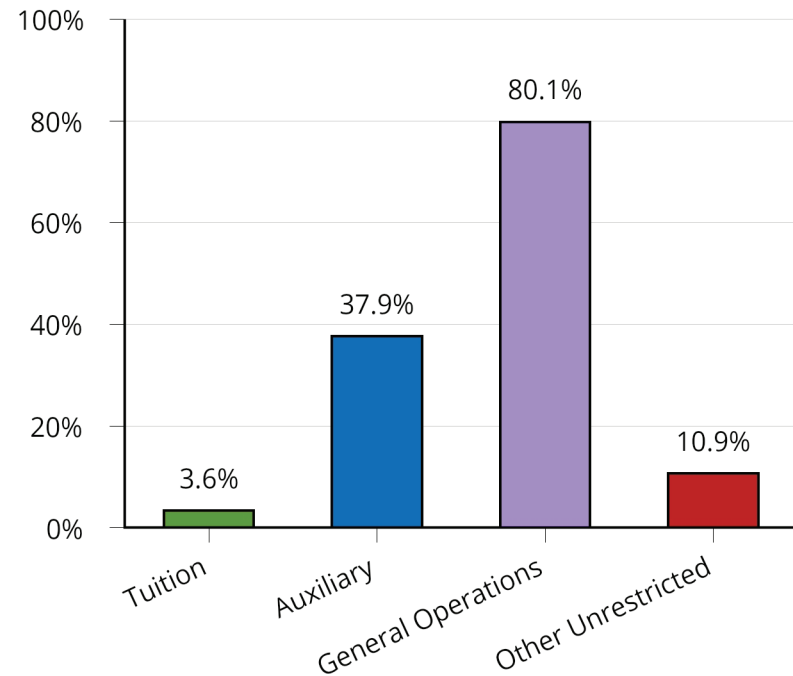
FY19 PR Balances by Commitment Level



PR Balances Highlights

- Total unrestricted balances decreased by \$2.8M, or 7.7%, in FY 2019
- General Operations fund balances include funding for three capital projects: Wittich, Fieldhouse and Prairie Springs Phase II
- Nearly 50% of total unrestricted balances are categorized as obligated or planned

Balance as a Percentage of Expenditures



UW-La Crosse FY 2019 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

FY 2019 ending balances as categorized by institution reports

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
Tuition	2,651,117	934,391	531,214	160,000	14,212	4,290,934
Auxiliary	2,821,782	10,557,994	1,185,797	—	34,399	14,599,972
General Operations	8,287,659	3,661,590	492,732	162,315	32,623	12,636,919
Federal Indirect	42,976	—	—	61,936	—	104,912
Other Unrestricted	734,581	87,019	70,852	—	—	892,452
Total	14,538,115	15,240,994	2,280,595	384,251	81,234	32,525,189
	44.7%	46.9%	7.0%	1.2%	0.2%	100.0%

	Tuition (131 and 189)	Auxiliary (128 and 228)	General Operations (136)	Other Unrestricted (xxx)	Subtotal	Federal Indirect (150)	Total Unrestricted
Total PR Appropriation Balances							
FY2017-18	6,668,631	14,869,777	13,163,825	389,736	35,091,969	162,335	35,254,304
FY2018-19	4,290,934	14,599,972	12,636,919	892,452	32,420,277	104,912	32,525,189
Change	(2,377,697)	(269,805)	(526,906)	502,716	(2,671,692)	(57,423)	(2,729,115)
	(35.7)%	(1.8)%	(4.0)%	129.0%	(7.6)%	(35.4)%	(7.7)%
Total Expenditures							
FY2017-18	117,868,382	37,840,876	8,810,639	7,519,200	172,039,097	373,395	172,412,492
FY2018-19	120,788,802	38,506,438	15,777,570	8,181,987	183,254,797	385,503	183,640,300
Change	2,920,420	665,562	6,966,931	662,787	11,215,700	12,108	11,227,808
Balances as a Percentage of Expenditures							
FY2017-18	5.7 %	39.3 %	149.4 %	5.2%			
FY2018-19	3.6 %	37.9 %	80.1 %	10.9%			

UW-La Crosse FY 2019 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance (Funds 128 and 228) in Excess of 12% of Fiscal Year Expenditures

Total Balance	14,599,972	37.9%
Obligated		2,821,782
Planned		10,557,994
<i>subtotal: Obligated and Planned</i>		<i>13,379,776</i>
Designated	1,185,797	
Reserves	—	
Undocumented Funds	34,399	
Remaining Balance	—	

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	International Education (IEE) exchange, study abroad contracts and encumbrances	Obligated	446,635	446,635	190,000	346,635	FY20-23
2	Student Fee encumbrances and budgeted deficits for position funding	Obligated	50,837	50,837	50,837	50,837	FY20
3	Financial Services Revenue Clearing	Obligated	274,751	274,751	274,751	274,751	FY20
4	Fieldhouse Project	Obligated	500,000	500,000	250,000	500,000	FY20-21
5	Auxiliary Units - Encumbrances for REC, Health, Res Life, Student Union, Dining, & Parking Services	Obligated	150,709	150,709	150,709	150,709	FY20
6	Residence Life All Agency Projects - Coate/Hutch Fire Alarm and White Hall Renovation	Obligated	1,040,490	1,040,490	540,490	1,040,490	FY20-21
7	La Crosse Medical Health Science Consortium (LMHSC) debt service (one year)	Obligated	108,360	108,360	108,360	108,360	FY20
8	Tennis Court Project (Green Island Facility)	Obligated	250,000	1,500,000	1,000,000	1,500,000	FY20-21

UW-La Crosse FY 2019 Program Revenue Balances

Auxiliary Operations

9	IEE New Program Development	Planned	65,352	65,352	5,352	65,352	FY20-21
10	IEE Study Abroad Program Development	Planned	17,832	17,832	9,000	17,832	FY20-21
11	Student Organized Activities - equipment purchases	Planned	100,000	100,000	25,000	100,000	FY20-23
12	Environmental Sustainability - future project support, green energy	Planned	100,000	150,000	50,000	150,000	FY20-22
13	REC - Strength Center repurpose, Climbing Wall resurface, paint	Planned	465,000	465,000	225,000	465,000	FY20-22
14	Health Center & Counseling Center - equipment purchases, renewal of software	Planned	289,390	289,390	95,050	289,390	FY20-22
15	Residence Life - paint, carpet and furniture for Laux Hall, security cameras, boiler and steam infrastructure project	Planned	1,608,364	1,608,364	941,508	1,608,364	FY20-21
16	Stadium - scoreboard upgrade, facility improvements, & deferred maintenance	Planned	260,000	260,000	60,000	260,000	FY20-23
17	Athletics - uniform and equipment purchases	Planned	18,331	18,331	18,331	18,331	FY20
18	Student Union - security cameras, piano, signage, stage modifications, student offices, storage, & sound system upgrade	Planned	900,550	900,550	358,800	900,550	FY20-22
19	Dining - security cameras, dining equipment, Whitney Center Renovation design	Planned	1,309,793	1,827,085	239,404	1,827,085	FY20-21
20	Bookstore - store improvements, graphics, & shelving	Planned	94,419	94,419	94,419	94,419	FY20
21	Textbook Rental - General Education book purchases	Planned	400,000	400,000	50,000	400,000	FY20-23
22	LMHSC - building renovation & maintenance projects	Planned	899,116	950,000	400,000	950,000	FY20-21
23	Admin Overhead - Common Systems funding shortfall	Planned	30,000	30,000	30,000	30,000	FY20
24	CBORD (campus ID and card access system) - rate management, repair & replacement of equipment	Planned	100,000	100,000	27,500	100,000	FY20-22
25	Enrollment Fee - budgeted operating deficit for Year 2 and 3.	Planned	107,000	107,000	—	107,000	FY21-22
26	Chargeback Clearing - UWS Chargebacks	Planned	60,000	60,000	30,000	60,000	FY20-21
27	Scholarships - Stadium Suite Scholarships funding	Planned	12,000	12,000	2,000	12,000	FY20-23
28	Parking Services - Parking lot improvement projects	Planned	268,820	426,723	426,723	426,723	FY20
29	Health Professions - student professional development, lab equipment	Planned	18,552	18,552	15,000	18,552	FY20-21
30	Center for the Arts (CFA) Parking Ramp	Planned	2,183,475	10,000,000	—	10,000,000	FY22-FY25
31	Tennis Court Project (Green Island Facility)	Planned	1,250,000	1,250,000	1,000,000	1,250,000	FY20-21

Total 13,379,776
Obligated 2,821,782
Planned 10,557,994

UW-La Crosse FY 2019 Program Revenue Balances

Auxiliary Operations

Designated Funds

	Major Balance Grouping	FY19 Designated Balance
1	Segregated Fees, Textbook, Room and Board Fees	901,320
2	Central University Fees	138,844
3	Special Course Fees	145,633
	Totals	1,185,797

Undocumented Funds

	Major Balance Grouping	FY19 Undocumented Balance
1	Chancellor Business Account	13,631
2	Credit Union Campus Support	6,190
3	Bookstore Operations	476
4	Administrative Overhead	4,808
5	E-Waste (Information Technology)	2,090
6	Surplus Property Management (Physical Plant)	7,204
	Totals	34,399

UW-La Crosse FY 2019 Program Revenue Balances

General Operations

Report on General Operations Balance (Fund 136) in Excess of 12% of Fiscal Year Expenditures

Total Balance	12,636,919	80.1%
Obligated		8,287,659
Planned		3,661,590
<i>subtotal: Obligated and Planned</i>		<i>11,949,249</i>
Designated	492,732	
Reserves	162,315	
Undocumented Funds	32,623	
Remaining Balance	—	

UW-La Crosse FY 2019 Program Revenue Balances

General Operations

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	Academic Units - Personnel expenditures, budgeted operating deficits (Telecommunications)	Obligated	75,785	75,785	75,785	75,785	FY20
2	General Operations encumbrances and contracts	Obligated	104,185	104,185	104,185	104,185	FY20
3	Facility and campus projects - in progress or enumerated	Obligated	2,165,440	2,165,440	2,165,440	2,165,440	FY20
4	ALRA (Terminal Leave Payouts)	Obligated	114,840	114,840	45,000	114,840	FY20-22
5	Fieldhouse Project (#15I2I)	Obligated	1,948,815	5,818,343	1,500,000	5,818,343	FY20-22
6	Wittich Project (#14I2O)	Obligated	3,878,594	3,878,594	3,000,000	3,878,594	FY20-21
7	Career Services - Advertising, professional development	Planned	22,904	22,904	2,000	22,904	FY20-22
8	Academic Affairs, grad program development, recruitment and GA support	Planned	107,921	158,860	49,502	158,860	FY20-22
9	Athletics - events, uniform and equipment needs	Planned	35,133	81,260	42,080	81,260	FY20-21
10	Property Acquisition for purchase of real estate as identified in the Campus Master Plan.	Planned	98,580	100,000	100,000	100,000	FY20
11	Campus projects planned for FY20	Planned	1,009,232	1,290,104	1,000,000	1,290,104	FY20-21
12	Prairie Springs Science Center Phase II - Design	Planned	2,000,000	2,000,000	2,000,000	2,000,000	FY20
13	Facilities, Planning and Management equipment needs	Planned	18,188	18,188	9,383	18,188	FY20-21
14	CBA support for research, study abroad, Wittich fixtures, furniture and equipment, Dean's Office GA	Planned	217,988	217,988	60,000	217,988	FY20-22
15	College of Science and Health equipment needs, professional development, technology and instruction needs	Planned	66,631	66,631	32,200	66,631	FY20-21
16	Remedial Math program - future personnel and operational costs	Planned	32,513	142,292	44,900	142,292	FY20-21
17	Math Fast Track programming, equipment, instruction costs	Planned	15,000	15,000	—	15,000	FY21
18	GPR facility maintenance - equipment needs and tech training	Planned	37,500	37,500	15,000	37,500	FY20-21

Total	11,949,249
Obligated	8,287,659
Planned	3,661,590

UW-La Crosse FY 2019 Program Revenue Balances

General Operations

Designated Funds

	Major Balance Grouping	FY19 Designated Balance
1	Academic Affairs/Enrollment Services programming	53,511
2	School of Education programming	14,892
3	Student Affairs initiatives	26,958
4	Athletics programming, team travel, camps	61,334
5	Diversity & Inclusion programming and initiatives	12,744
6	Administration & Finance, ITS, Police, Solid Waste items and initiatives	14,333
7	College of Business Administration (CBA) initiatives	39,960
8	College of Arts, Social Sciences & Humanities initiatives	46,150
9	College of Science and Health initiatives	87,943
10	Health Professions application, insurance, liability fee accounts	27,995
11	Indirect overhead accounts - individual and departmental	106,912
	Totals	492,732

Reserves

	Major Balance Grouping	FY19 Reserves Balance
1	Extended Learning reserve to protect against program enrollment fluctuations	111,744
2	Athletics Operational Reserve to protect against fluctuations in sponsorships and gifts	50,571
	Totals	162,315

UW-La Crosse FY 2019 Program Revenue Balances

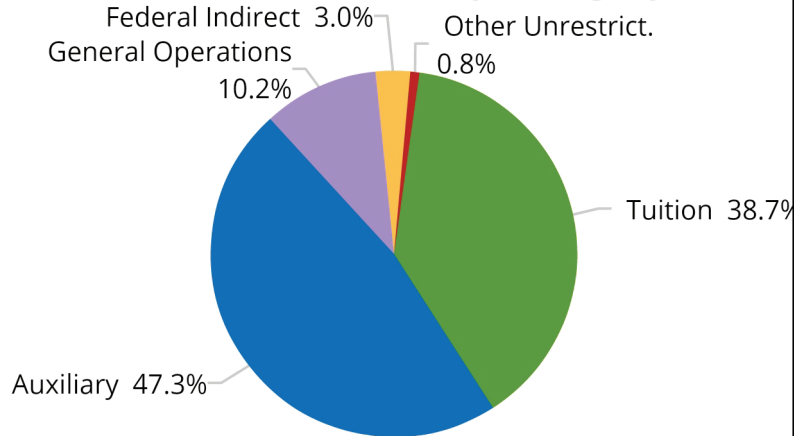
General Operations

Undocumented Funds

Major Balance Grouping		FY19 Undocumented Balance
1	Extended Learning departmental revenue sharing to support college and strategic planning initiatives.	2,425
2	Directory Information Request	3,136
3	Veterans Affairs	1,463
4	School of Education Admin	943
5	Divisional Overhead Accounts	20,101
6	Human Resources Admin	4,350
7	Dean's Office Support (CBA)	205
		32,623

UW-Oshkosh FY 2019 Program Revenue Balances

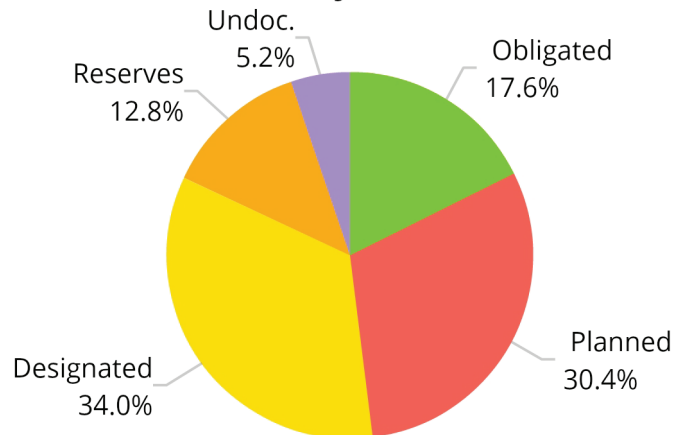
FY19 PR Balances by Category



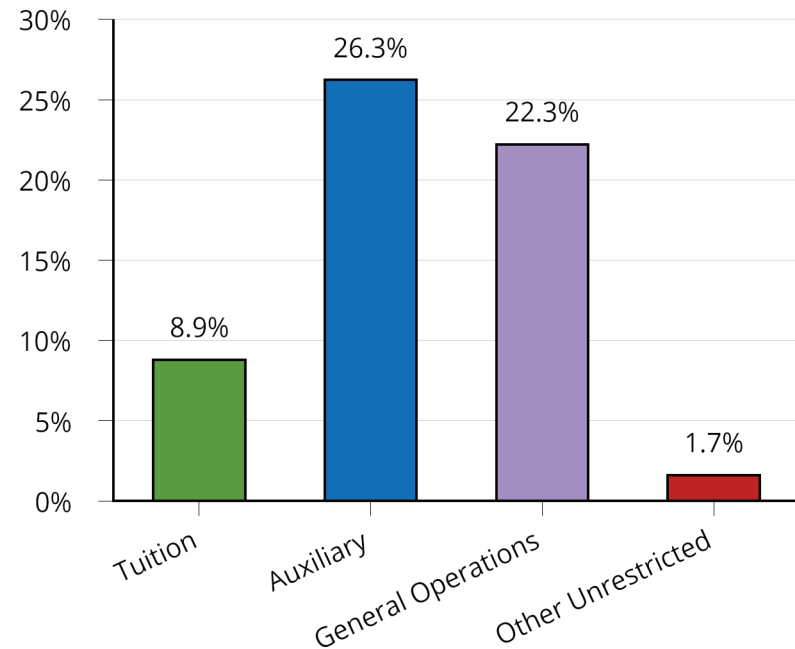
PR Balances Highlights

- No tuition spending plan is required as the balance as a percentage of expenditures is below 12%
- The largest expenditure in general operations is for Titan National Scholarships awarded for 2019-20
- 48% of total unrestricted balances are categorized as obligated or planned

FY19 PR Balances by Commitment Level



Balance as a Percentage of Expenditures



UW-Oshkosh FY 2019 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

FY 2019 ending balances as categorized by institution reports

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
Tuition	2,577,426	4,942,406	474,235	1,162,665	—	9,156,732
Auxiliary	528,777	1,888,800	6,916,605	622,397	1,236,834	11,193,413
General Operations	1,068,449	359,749	630,594	357,187	—	2,415,979
Federal Indirect	—	—	—	718,054	—	718,054
Other Unrestricted	—	—	16,375	173,565	—	189,940
Total	4,174,652	7,190,955	8,037,809	3,033,868	1,236,834	23,674,118
	17.6%	30.4%	34.0%	12.8%	5.2%	100.0%

	Tuition (131 and 189)	Auxiliary (128 and 228)	General Operations (136)	Other Unrestricted (xxx)	Subtotal	Federal Indirect (150)	Total Unrestricted
Total PR Appropriation Balances							
FY2017-18	5,573,862	12,490,198	4,486,270	183,334	22,733,664	468,290	23,201,954
FY2018-19	9,156,732	11,193,413	2,415,979	189,940	22,956,064	718,054	23,674,118
Change	3,582,870	(1,296,785)	(2,070,291)	6,606	222,400	249,764	472,164
	64.3%	(10.4)%	(46.1)%	3.6%	1.0%	53.3%	2.0%
Total Expenditures							
FY2017-18	98,842,452	44,647,651	16,880,431	9,153,546	169,524,080	612,192	170,136,272
FY2018-19	103,042,385	42,618,145	10,822,128	11,218,366	167,701,024	648,015	168,349,039
Change	4,199,933	(2,029,506)	(6,058,303)	2,064,820	(1,823,056)	35,823	(1,787,233)
Balances as a Percentage of Expenditures							
FY2017-18	5.6%	28.0 %	26.6 %	2.0%			
FY2018-19	8.9%	26.3 %	22.3 %	1.7%			

UW-Oshkosh FY 2019 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance (Funds 128 and 228) in Excess of 12% of Fiscal Year Expenditures

Total Balance	11,193,413	26.3%
Obligated		528,777
Planned		1,888,800
<i>subtotal: Obligated and Planned</i>		<i>2,417,577</i>
Designated	6,916,605	
Reserves	622,397	
Undocumented Funds	1,236,834	
Remaining Balance	—	

UW-Oshkosh FY 2019 Program Revenue Balances

Auxiliary Operations

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	Academic Performance Solutions - EAB	Obligated	139,500	139,500	139,500	139,500	FY20
2	Sidewalk and Sewer Assessments	Obligated	57,522	57,522	57,522	57,522	FY20
3	Outstanding Purchase Orders	Obligated	331,755	331,755	331,755	331,755	FY20
4	Reeve Union Titan Underground Update/Finish Refresh	Planned	150,000	150,000	—	150,000	FY21
5	Blackhawk Commons Elevators	Planned	503,000	503,000	503,000	503,000	FY20
6	Student Recreation & Wellness Center Roof Replacement	Planned	327,000	327,000	327,000	327,000	FY20
7	Gruenhagen Conference Center Roof Replacement	Planned	198,000	198,000	—	198,000	FY21
8	Building updates for Res Life (Water tanks, plumbing, cameras)	Planned	366,000	366,000	366,000	366,000	FY20
9	Bookstore Front End and Office renovations	Planned	302,000	302,000	152,000	302,000	FY20-FY21
10	Bookstore equipment purchases & license fees	Planned	42,800	42,800	10,000	42,800	FY20-FY21

Total	2,417,577
Obligated	528,777
Planned	1,888,800

UW-Oshkosh FY 2019 Program Revenue Balances

Auxiliary Operations

Designated Funds

	Major Balance Grouping	FY19 Designated Balance
1	Municipal Services (Segregated Fee)	19,071
2	Green Fund (Segregated Fee)	150,808
3	Seg Fee Funded Operations (Student Health, Intercollegiate Athletics, Student Recreation, Reeve Union, Student Allocations, Student Government)	1,322,669
4	Central Utility Pool	2,738,744
5	New Student Orientation	319,722
6	Student Funds Deposited on Titan Card	268,709
7	Advance Titan Student Newspaper	13,831
8	Dining Operations	1,743,147
9	Study Abroad	235,544
10	Geology Summer Field Trip	68,294
11	Special Course Fees	36,066
Total		6,916,605

Reserves

	Major Balance Grouping	FY19 Reserves Balance
1	Reserves	622,397

Undocumented Funds

	Major Balance Grouping	FY19 Undocumented Balance
1	Residence Life Operations (per report definitions, this balance is moved to Undocumented due to the recent transfer)	1,236,834

UW-Oshkosh FY 2019 Program Revenue Balances

General Operations

Report on General Operations Balance (Fund 136) in Excess of 12% of Fiscal Year Expenditures

Total Balance	2,415,979	22.3%
Obligated		1,068,449
Planned		359,749
<i> subtotal: Obligated and Planned</i>		<i>1,428,198</i>
Designated	630,594	
Reserves	357,187	
Undocumented Funds	—	
Remaining Balance	—	

UW-Oshkosh FY 2019 Program Revenue Balances

General Operations

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	Titan National Scholarships awarded for the 2019-20 academic year	Obligated	771,567	771,567	771,567	771,567	FY20
2	ALRA/Terminal leave payouts	Planned	83,426	83,426	83,426	83,426	FY20
3	Start up funds and moving costs included in College of Letters & Science new faculty contracts	Obligated	25,000	25,000	25,000	25,000	FY20
4	Lincoln Hall Debt Service (1 year)	Obligated	171,040	171,040	171,040	171,040	FY20
5	College of Business Lease for Appleton MBA building	Obligated	64,127	64,127	64,127	64,127	FY20
6	Intercollegiate Athletics Gender Equity Study	Planned	22,000	22,000	22,000	22,000	FY20
7	Outstanding Purchase Orders	Obligated	36,715	36,714	36,714	36,714	FY20
8	Student Titan Employment Program	Planned	225,000	225,000	225,000	225,000	FY20
9	Academic Excellence Scholarships	Planned	29,323	29,323	29,323	29,323	FY20
		Total	1,428,198				
		Obligated	1,068,449				
		Planned	359,749				

Designated Funds

	Major Balance Grouping	FY19 Designated Balance
1	Nursing Liability Insurance	35,716
2	Special Course/Testing/Assessment/Tech Fees	565,532
3	College of Nursing Simulation Center	6,925
4	Music Scholarships	22,421
	Totals	630,594

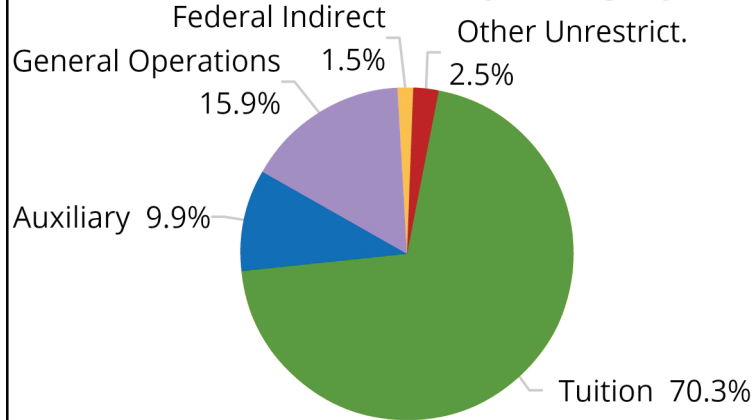
UW-Oshkosh FY 2019 Program Revenue Balances
General Operations

Reserves

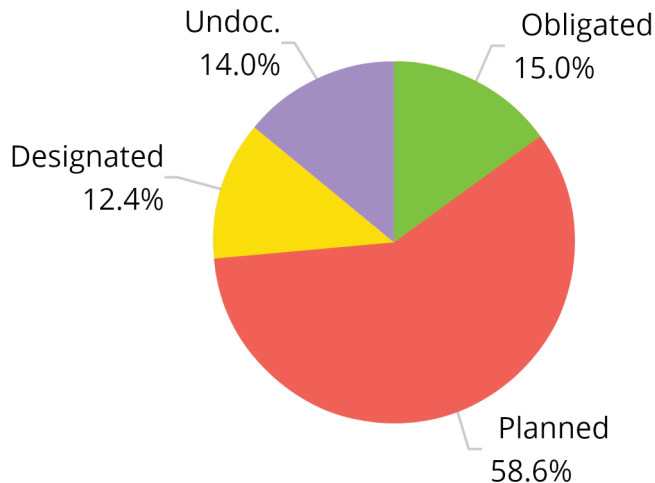
	Major Balance Grouping	FY19 Reserves Balance
1	Reserves	357,187

UW-Parkside FY 2019 Program Revenue Balances

FY19 PR Balances by Category



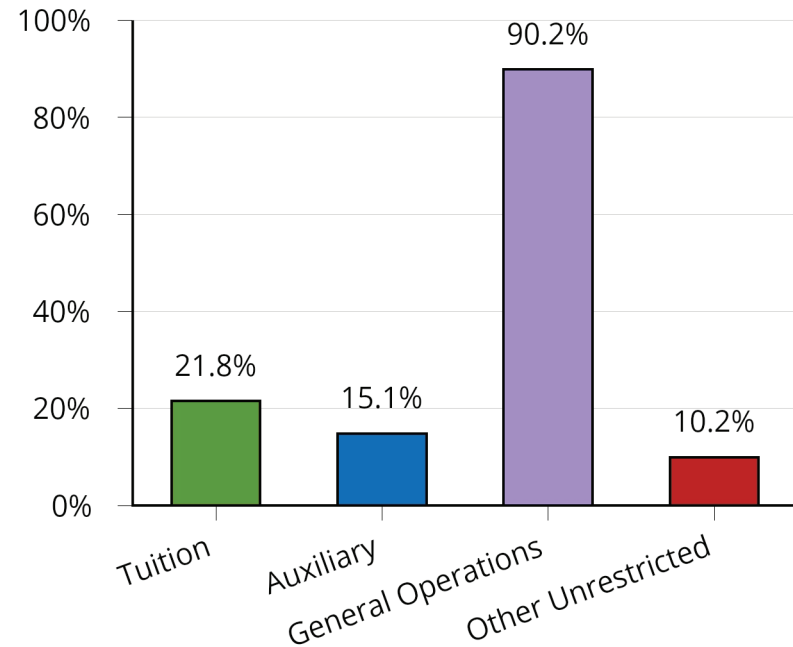
FY19 PR Balances by Commitment Level



PR Balances Highlights

- Over 73% of all unrestricted balances are obligated or planned
- Auxiliary balances continue to recover and are currently at 15.1% of expenditures, up from 1.5% in FY17
- 70% of general operations balances are designated for use in specific programming areas

Balance as a Percentage of Expenditures



UW-Parkside FY 2019 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

FY 2019 ending balances as categorized by institution reports

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
Tuition	490,842	8,171,675	—	—	1,850,092	10,512,609
Auxiliary	1,476,869	—	—	—	—	1,476,869
General Operations	219,415	455,865	1,673,217	—	22,777	2,371,274
Federal Indirect	—	—	—	—	227,020	227,020
Other Unrestricted	56,550	131,666	179,716	—	—	367,932
Total	2,243,676	8,759,206	1,852,933	—	2,099,889	14,955,704
	15.0%	58.6%	12.4%	—%	14.0%	100.0%

	Tuition (131 and 189)	Auxiliary (128 and 228)	General Operations (136)	Other Unrestricted (xxx)	Subtotal	Federal Indirect (150)	Total Unrestricted
Total PR Appropriation Balances							
FY2017-18	10,924,700	957,287	2,292,282	358,777	14,533,046	204,098	14,737,144
FY2018-19	10,512,609	1,476,869	2,371,274	367,932	14,728,684	227,020	14,955,704
Change	(412,091)	519,582	78,992	9,155	195,638	22,922	218,560
	(3.8)%	54.3%	3.4%	2.6%	1.3%	11.2%	1.5%
Total Expenditures							
FY2017-18	45,583,952	8,924,498	2,749,042	4,073,756	61,331,248	49,650	61,380,898
FY2018-19	48,272,366	9,804,374	2,628,785	3,600,490	64,306,015	55,566	64,361,581
Change	2,688,414	879,876	(120,257)	(473,266)	2,974,767	5,916	2,980,683
Balances as a Percentage of Expenditures							
FY2017-18	24.0 %	10.7%	83.4%	8.8%			
FY2018-19	21.8 %	15.1%	90.2%	10.2%			

UW-Parkside FY 2019 Program Revenue Balances

Tuition

Report on Tuition Balance (Funds 131 and 189) in Excess of 12% of Fiscal Year Expenditures

Total Balance	10,512,609	21.8%
Obligated		490,842
Planned		8,171,675
<i>subtotal: Obligated and Planned</i>		<i>8,662,517</i>
Designated	—	
Reserves	—	
Undocumented Funds	1,850,092	
Remaining Balance	—	

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	New Blinds for Wyllie 3rd Floor	Planned	10,810	10,810	10,810	10,810	FY20
2	Bullet Proof Vests due for replacement	Obligated	7,278	7,278	7,278	7,278	FY20
3	Yearly Taser Assurance Plan	Obligated	1,530	1,530	1,530	1,530	FY20
4	Marketing for Foxconn Partnership Smart City-Smart Future Technology Based Competition	Planned	16,500	16,500	16,500	16,500	FY20
5	Descubre Parkside	Planned	5,000	5,000	5,000	5,000	FY20
6	Veterans Services & SIS Business Analyst	Planned	15,000	15,000	15,000	15,000	FY20
7	Association Memberships/Conference Attendance	Planned	15,750	15,750	15,750	15,750	FY20
8	Marketing/Programming Materials for Financial Aid	Planned	3,500	3,500	3,500	3,500	FY20
9	Faculty and Staff Start up Funds in College of Natural Health	Obligated	64,964	64,964	64,964	64,964	FY20
10	Renovation of Greenquist labs and classrooms	Planned	30,000	30,000	30,000	30,000	FY20
11	Equipment for Renovated Biotech Lab & Interactive Classroom	Planned	70,000	250,000	70,000	250,000	FY20-FY21

UW-Parkside FY 2019 Program Revenue Balances

Tuition

12	Natural Products Lab Instrumentation	Planned	150,000	650,000	150,000	650,000	FY20-FY21
13	Computer Equipment & Software Licensing	Planned	11,605	11,605	11,605	11,605	FY20
14	Polarized Microscope, Pipettes Novamed and Cleaning	Planned	5,333	5,333	5,333	5,333	FY20
15	Renovation of Molinaro 260 Classroom	Planned	8,000	8,000	8,000	8,000	FY20
16	Faculty Development	Planned	15,000	45,000	45,000	45,000	FY20
17	Student Research Support	Planned	10,000	10,000	10,000	10,000	FY20
18	College for Kids and Science Night Projects	Planned	9,500	13,000	13,000	13,000	FY20
19	Animal Care Facility Project	Planned	2,000	2,000	2,000	2,000	FY20
20	Master Degree Programs-BIOS, HESM, PSYC	Planned	5,000	20,000	20,000	20,000	FY20
21	Faculty Start up Neuroscience Research Lab Upgrades	Planned	43,000	60,000	60,000	60,000	FY20
22	Greenquist Lab/Classroom upgrades & Equipment	Planned	135,000	175,000	155,000	175,000	FY20-FY22
23	Outreach Manager Position	Obligated	40,000	40,000	40,000	40,000	FY20
24	Program Director Position	Obligated	120,000	120,000	120,000	120,000	FY20
25	Visiting Assistant Professor Position	Obligated	62,000	62,000	62,000	62,000	FY20
26	Programs Marketing & Promotion	Planned	43,000	43,000	43,000	43,000	FY20
27	Program Assistant Position	Obligated	57,000	57,000	57,000	57,000	FY20
28	PACC Dual Enrollment Program	Planned	162,614	162,614	139,614	162,614	FY20-FY21
29	Faculty Development/Start Up Funds	Obligated	91,495	91,495	22,000	91,945	FY20-FY21
30	New Faculty Moving Expenses	Obligated	41,575	41,575	41,575	41,575	FY20
31	Faculty & Academic Staff Professional Opportunity Funds	Planned	8,063	8,063	8,063	8,063	FY20
32	Facilitator for Community Based Learning Workshop	Obligated	5,000	5,000	5,000	5,000	FY20
34	3 Years - Funding for Structural Deficit	Planned	2,519,000	2,519,000	490,000	2,519,000	FY20-22
35	3 Yrs - Operating Expenses not Base Budgeted	Planned	2,209,000	2,209,000	811,000	2,209,000	FY20-22
36	Funding for Academic Plan projects-Meta Major, Growth Mindset, Math Pathways & Student Success Technology.	Planned	322,000	322,000	322,000	322,000	FY20
37	Campus Initiatives funded Centrally- Athletic Fieldhouse Branding, Student Success Corridor and Concourse & Public Area Furniture	Planned	886,000	886,000	886,000	886,000	FY20
38	Campus Initiatives funded Centrally- CTS Information Security, GIS, App Factory, Conference Room Technology, Parkside App	Planned	336,000	336,000	336,000	336,000	FY20

UW-Parkside FY 2019 Program Revenue Balances

Tuition

39	Campus Initiatives funded Centrally- Summer Billboards, Alumni Relations, EAB Implementation, Digital Media Diversity, Embedding & Supporting HIPS	Planned	463,000	463,000	463,000	463,000	FY20
40	Campus Initiatives funded Centrally- Equipment and Support for the Campus across multiple projects	Planned	662,000	662,000	662,000	662,000	FY20

Total8,662,517

Obligated490,842

Planned8,171,675

Undocumented Funds

Major Balance Grouping		FY19 Undocumented Balance
1	Miscellaneous	1,850,092

UW-Parkside FY 2019 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance (Funds 128 and 228) in Excess of 12% of Fiscal Year Expenditures

Total Balance	1,476,869	15.1%
Obligated		1,476,869
Planned		—
<i>subtotal: Obligated and Planned</i>		1,476,869
Designated	—	
Reserves	—	
Undocumented Funds	—	
Remaining Balance	—	

Obligated and Planned Funds

1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1 Parkside Union Expansion	Obligated	1,476,869	1,476,869	1,476,869	1,476,869	FY20

UW-Parkside FY 2019 Program Revenue Balances

General Operations

Report on General Operations Balance (Fund 136) in Excess of 12% of Fiscal Year Expenditures

Total Balance	2,371,274	90.2%
Obligated		219,415
Planned		455,865
<i>subtotal: Obligated and Planned</i>		675,280
Designated	1,673,217	
Reserves	—	
Undocumented Funds	22,777	
Remaining Balance	—	

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	Student Services Manager & Student Processor	Obligated	95,000	95,000	95,000	95,000	FY20
2	Orientation Leader Student Services	Obligated	11,500	11,500	11,500	12,000	FY20
3	Orientation Program Expenses	Obligated	8,915	8,915	8,915	8,915	FY20
4	Registrar's Office Staff Salary	Obligated	104,000	104,000	104,000	104,000	FY20
5	Sport Management/Exercise Science Program Marketing	Planned	10,655	10,655	2,000	10,655	FY20-22
6	Computer/Laptop Upgrades	Planned	2,000	2,000	1,000	2,000	FY20-22
7	Distance Education Strategic Plan	Planned	143,210	143,210	22,639	143,210	FY20-22
8	3 Yrs - Operating Expenses not Base Budgeted	Planned	300,000	300,000	300,000	300,000	FY20-22
		Total	675,280				
		Obligated	219,415				
		Planned	455,865				

UW-Parkside FY 2019 Program Revenue Balances

General Operations

Designated Funds

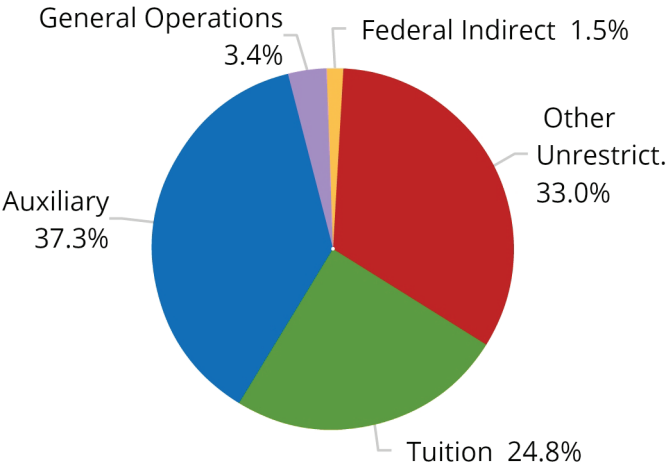
	Major Balance Grouping	FY19 Designated Balance
1	Root River Operations	10,148
2	Pike River Sampling	2,703
3	Natural Health Sciences College Labs	6,000
4	Waukesha Water Project	6,100
5	MBA Consortium	348,876
6	Orientation Fees	151,093
7	Charter School Office	8,320
8	Distance Education	1,044,603
9	Enrollment Fees	95,374
	Totals	1,673,217

Undocumented Funds

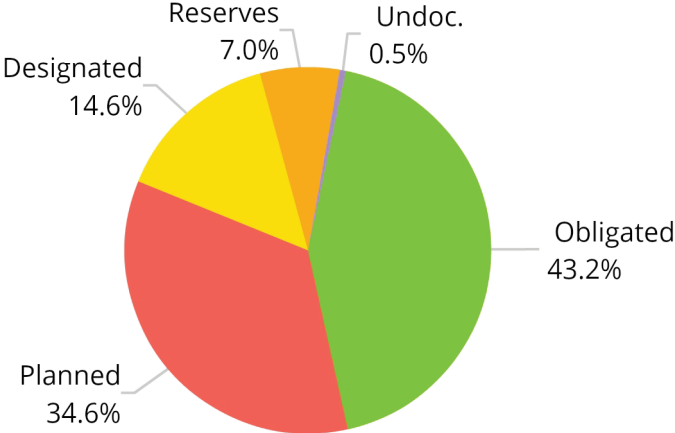
	Major Balance Grouping	FY19 Undocumented Balance
1	Miscellaneous	22,777

UW-Platteville FY 2019 Program Revenue Balances

FY19 PR Balances by Category



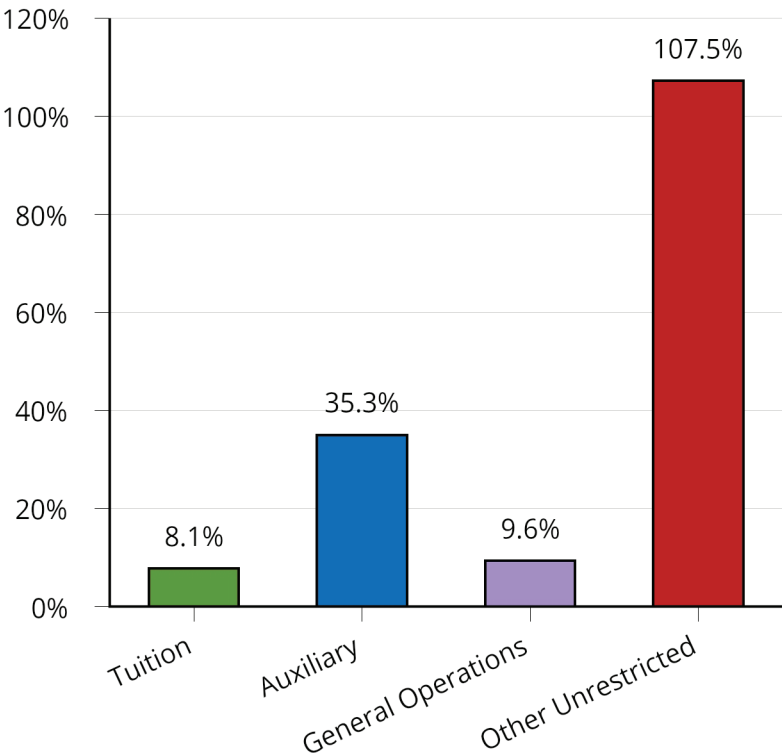
FY19 PR Balances by Commitment Level



PR Balances Highlights

- Total unrestricted balances decreased by over \$4.8 million, or 14.5%, in FY 2019
- Tuition balances declined by \$5.1 million, or 41.9%, in FY 2019
- Nearly 78% of total unrestricted balances are categorized as obligated or planned

Balance as a Percentage of Expenditures



UW-Platteville FY 2019 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

FY 2019 ending balances as categorized by institution reports

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
Tuition	646,480	4,415,030	—	2,000,000	—	7,061,510
Auxiliary	2,889,980	5,095,349	2,636,728	—	—	10,622,057
General Operations	23,748	87,491	867,637	—	—	978,876
Federal Indirect	5,285	263,344	—	—	154,050	422,679
Other Unrestricted	8,725,084	1,371	660,137	—	—	9,386,592
Total	12,290,577	9,862,585	4,164,502	2,000,000	154,050	28,471,714
	43.2%	34.6%	14.6%	7.0%	0.5%	100.0%

	Tuition (131 and 189)	Auxiliary (128 and 228)	General Operations (136)	Other Unrestricted (xxx)	Subtotal	Federal Indirect (150)	Total Unrestricted
Total PR Appropriation Balances							
FY2017-18	12,153,995	11,457,124	687,134	8,549,996	32,848,249	461,641	33,309,890
FY2018-19	7,061,510	10,622,057	978,876	9,386,592	28,049,035	422,679	28,471,714
Change	(5,092,485)	(835,067)	291,742	836,596	(4,799,214)	(38,962)	(4,838,176)
	(41.9)%	(7.3)%	42.5%	9.8%	(14.6)%	(8.4)%	(14.5)%
Total Expenditures							
FY2017-18	83,205,939	30,251,340	10,450,323	7,360,740	131,268,34	133,673	131,402,015
FY2018-19	87,688,526	30,061,745	10,240,512	8,735,492	136,726,27	222,542	136,948,817
Change	4,482,587	(189,595)	(209,811)	1,374,752	5,457,935	88,869	5,546,802
Balances as a Percentage of Expenditures							
FY2017-18	14.6 %	37.9 %	6.6%	116.2%			
FY2018-19	8.1 %	35.3 %	9.6%	107.5%			

UW-Platteville FY 2019 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance (Funds 128 and 228) in Excess of 12% of Fiscal Year Expenditures

Total Balance	10,622,057	35.3%
Obligated		2,889,980
Planned		5,095,349
<i>subtotal: Obligated and Planned</i>		<i>7,985,329</i>
Designated	2,636,728	
Reserves	—	
Undocumented Funds	—	
Remaining Balance	—	

UW-Platteville FY 2019 Program Revenue Balances

Auxiliary Operations

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	Encumbrances for supply and capital purchases	Obligated	397,665	397,665	397,665	397,665	FY20
2	One year of lease payments for rental of premises for Kristine's Café inside Rountree Commons.	Obligated	19,531	19,531	19,531	19,531	FY20
3	One year of lease payments for rental of premises for housing and dining facilities in Bridgeway Commons.	Obligated	2,472,784	2,472,784	2,472,784	2,472,784	FY20
4	Planned spending for security upgrades to the Cashier's office	Planned	198,270	198,270	99,135	198,270	FY20-FY21
5	Planned spending in the Markee Pioneer Student Center for things like technology and furniture for meeting rooms & dining space, replacing Terazzo Floor on first level, building feasibility study, and other miscellaneous projects.	Planned	771,074	771,074	457,701	771,074	FY20-FY22
6	Planned spending in excess of revenues for Event Services	Planned	69,200	69,200	19,700	69,200	FY20-FY22
7	Planned spending for the Parking lot improvements/expansions	Planned	263,500	263,500	143,000	263,500	FY20-FY22
8	Planned spending in excess of revenues for Parking operations	Planned	52,900	52,900	9,200	52,900	FY20-FY22
9	Planned spending for License Plate Reader system for parking enforcement.	Planned	168,300	168,300	168,300	168,300	FY20
10	Planned spending in the Pioneer Activity Center to replace treadmills, ellipticals, spinning class bikes and other equipment in the fitness center.	Planned	330,000	330,000	90,000	330,000	FY20-FY22
11	Planned spending in excess of revenues to spend down balances in the allocable student segregated fees.	Planned	160,000	160,000	156,900	160,000	FY20-FY22
12	Planned spending in excess of revenues for Fee Services Charges	Planned	39,137	39,137	3,000	39,137	FY20-FY22
13	Planned spending in excess of revenues for Stadium/Fields operations	Planned	22,800	22,800	6,500	22,800	FY20-FY22
14	Planned spending in excess of revenues for Intercollegiate Athletics	Planned	165,208	165,208	66,317	165,208	FY20-FY22
15	Planned spending in excess of revenues for Transportation	Planned	51,808	51,808	17,600	51,808	FY20-FY22
16	Planned spending in excess of revenues for Student Health & Counseling Services	Planned	85,300	85,300	28,200	85,300	FY20-FY22

UW-Platteville FY 2019 Program Revenue Balances

Auxiliary Operations

17	Planned spending in excess of revenues for the Textbook Rental Center	Planned	207,901	207,901	49,500	207,901	FY20-FY22
18	Planned spending in excess of revenues for Car Fleet	Planned	115,423	115,423	52,300	115,423	FY20-FY22
19	Planned spending in excess of revenues for the Pioneer Activity Center	Planned	16,800	16,800	13,500	16,800	FY20-FY22
20	Planned remodel projects for Dining Services (The Crossing, The Perk, The Haus & coffee shop in the new Engineering building)	Planned	1,760,000	1,760,000	1,110,000	1,760,000	FY20-FY21
21	Planned spending in excess of revenues for Dining Services	Planned	617,728	617,728	—	617,728	FY21-FY22

Total 7,985,329
 Obligated 2,889,980
 Planned 5,095,349

Designated Funds

Major Balance Grouping		FY19 Designated Balance
1	Debt Service on Stadium/Athletic fields beyond the one year of obligated funds in Other Unrestricted Funds	49,580
2	Lease payment for one year beyond the one year categorized as obligated for rental of premises for Kristine's Café instead Rountree Commons.	19,531
3	Lease payment for one year beyond the one year categorized as obligated for rental of premises for housing and dining facilities in Bridgeway Commons.	843,867
4	Allocable segregated fees	241,360
5	Children's Center	131,409
6	Parking	499,606
7	Pioneer Activity Center	80,033
8	Dining Services	771,342
Totals		2,636,728

UW-Platteville FY 2019 Program Revenue Balances

Other Unrestricted Operations

Report on Other Unrestricted Balance in Excess of 12% of Fiscal Year Expenditures

Total Balance	9,386,592	107.5%
Obligated		8,725,084
Planned		1,371
<i>subtotal: Obligated and Planned</i>		<i>8,726,455</i>
Designated	660,137	
Reserves	—	
Undocumented Funds	—	
Remaining Balance	\$ —	

UW-Platteville FY 2019 Program Revenue Balances

Other Unrestricted Operations

Obligated and Planned Funds

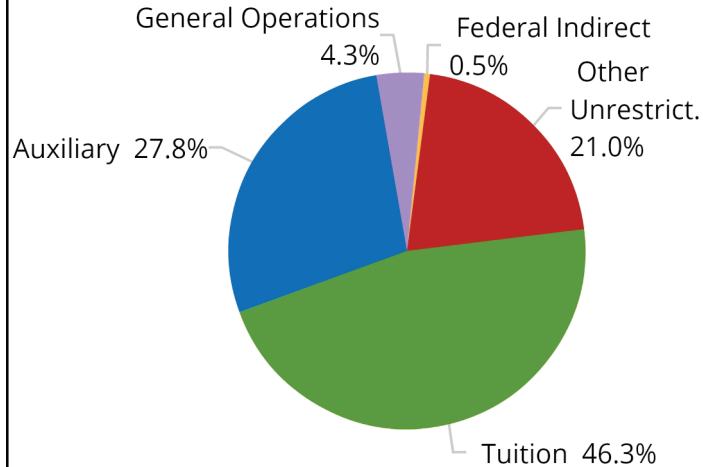
	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	One year of debt service as shown on amortization schedule	Obligated	8,725,084	8,725,084	8,725,084	8,725,084	FY20
2	License Plate Scholarship Funds - Planning financial aid that has not been awarded yet	Planned	1,371	2,000	2,000	2,000	FY20
		Total	8,726,455				
		Obligated	8,725,084				
		Planned	1,371				

Designated Funds

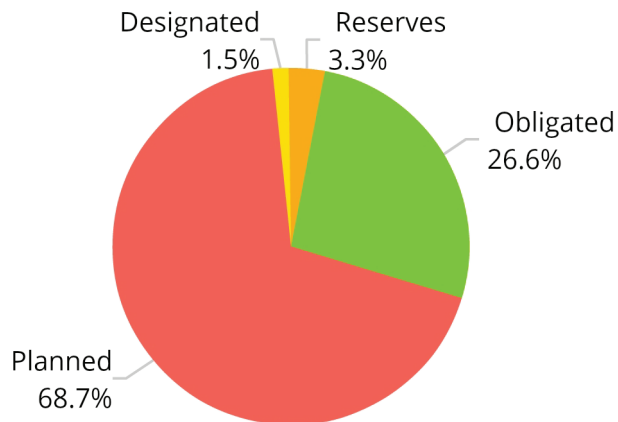
	Major Balance Grouping	FY19 Designated Balance
1	Planned debt service for projects not bonded yet at the time of the last amortization schedule received.	649,488
2	Extension Non-Credit Program Receipts	10,649
	Totals	660,137

UW-River Falls FY 2019 Program Revenue Balances

FY19 PR Balances by Category



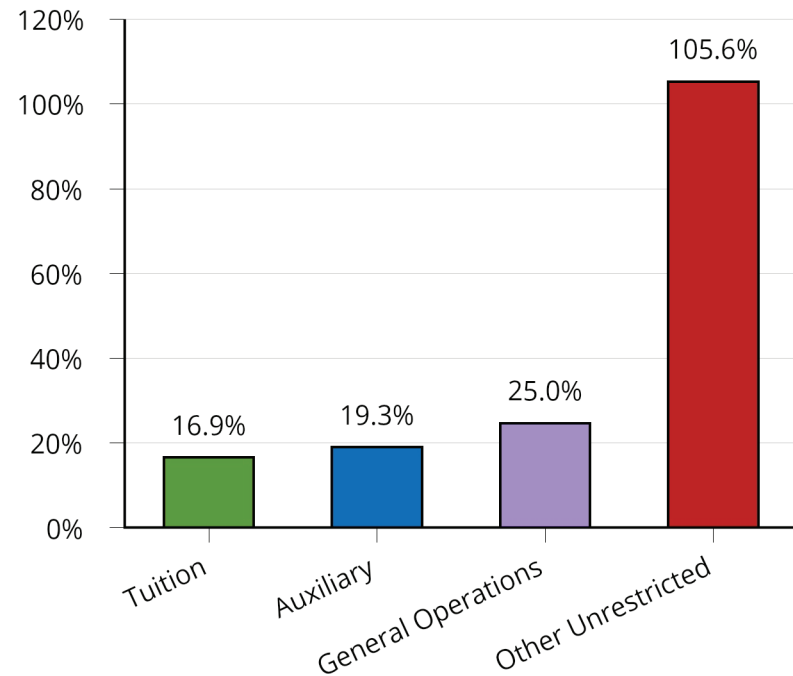
FY19 PR Balances by Commitment Level



PR Balances Highlights

- Tuition balances declined by \$278,000, or 2.6%, in FY 2019
- \$4.2 million (67.3%) of Auxiliary fund balance represents funding for maintenance and capital improvement projects
- \$4.7 million (99.2%) of Other Unrestricted fund balance is obligated for FY 2020 debt service

Balance as a Percentage of Expenditures



UW-River Falls FY 2019 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

FY 2019 ending balances as categorized by institution reports

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
Tuition	995,602	8,763,937	—	675,000	—	10,434,539
Auxiliary	233,370	5,752,469	220,675	61,690	—	6,268,204
General Operations	70,000	818,349	81,795	—	—	970,144
Federal Indirect	—	118,617	—	—	—	118,617
Other Unrestricted	4,695,388	6,690	24,160	—	—	4,726,238
Total	5,994,360	15,460,062	326,630	736,690	—	22,517,742
	26.6%	68.7%	1.5%	3.3%	—%	100.0%

	Tuition (131 and 189)	Auxiliary (128 and 228)	General Operations (136)	Other Unrestricted (xxx)	Subtotal	Federal Indirect (150)	Total Unrestricted
Total PR Appropriation Balances							
FY2017-18	10,712,860	6,209,362	628,161	4,555,487	22,105,870	145,967	22,251,837
FY2018-19	10,434,539	6,268,204	970,144	4,726,238	22,399,125	118,617	22,517,742
Change	(278,321)	58,842	341,983	170,751	293,255	(27,350)	265,905
	(2.6)%	0.9%	54.4%	3.7%	1.3%	(18.7)%	1.2%
Total Expenditures							
FY2017-18	58,928,510	32,367,806	3,935,260	4,393,209	99,624,785	317,615	99,942,400
FY2018-19	61,712,134	32,474,019	3,874,797	4,474,267	102,535,217	332,156	102,867,373
Change	2,783,624	106,213	(60,463)	81,058	2,910,432	14,541	2,924,973
Balances as a Percentage of Expenditures							
FY2017-18	18.2 %	19.2%	16.0%	103.7%			
FY2018-19	16.9 %	19.3%	25.0%	105.6%			

UW-River Falls FY 2019 Program Revenue Balances

Tuition

Report on Tuition Balance (Funds 131 and 189) in Excess of 12% of Fiscal Year Expenditures

Total Balance	10,434,539	16.9%
Obligated		995,602
Planned		8,763,937
<i>subtotal: Obligated and Planned</i>		<i>9,759,539</i>
Designated	—	
Reserves	675,000	
Undocumented Funds	—	
Remaining Balance	—	

UW-River Falls FY 2019 Program Revenue Balances

Tuition

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	Central campus funds used for items such as library acquisitions, restroom remodel, credit card security enhancement, and equipment purchases	Planned	1,685,000	1,685,000	1,685,000	1,685,000	FY20
2	Student enrollment initiatives	Planned	1,500,000	1,500,000	500,000	1,500,000	FY20-FY22
3	Funding added to semi-annual budget process to support one time fixed costs	Planned	1,000,000	1,000,000	1,000,000	1,000,000	FY20
4	Student affordability/scholarship initiative for students	Planned	903,800	903,800	451,900	903,800	FY20-FY21
5	Support for outreach/development due to budget shortfall	Planned	750,000	750,000	250,000	750,000	FY20-FY22
6	Extension funding in support of program development and planned reduction of balances	planned	482,788	482,788	482,788	482,788	FY20
7	Marketing initiatives for student recruitment and retention	Planned	350,000	350,000	350,000	350,000	FY20
8	Student scholar stipends for study abroad or undergraduate research funded by differential tuition	Obligated	321,205	321,205	150,000	321,205	FY20-FY22
9	Student affordability/scholarship initiative - 2nd year of awards for students that began in Fall 2018	Obligated	309,205	309,205	309,205	309,205	FY20
10	Student affordability/scholarship initiative for students that began in Fall 2019	Obligated	301,900	301,900	301,900	301,900	FY20
11	Development of new academic programming	Planned	300,000	300,000	100,000	300,000	FY20-FY22
12	Deferred maintenance for facilities, campus farms and other laboratory spaces	Planned	287,066	287,066	287,066	287,066	FY20
13	Improvements to the tour route for Admissions, including sidewalk installation and repairs, lighting, banners, trash cans, and replacement of faded maps and signage	Planned	220,000	220,000	220,000	220,000	FY20

UW-River Falls FY 2019 Program Revenue Balances

Tuition

14	Construction of gateway entrance to campus mall. Site improvements include sidewalk, fencing, and signage #19F2Z	Planned	202,972	202,972	202,972	202,972	FY20
15	Extend the Aspire program to increase success of students who are under-represented minorities and/or low income and first generation students	Planned	200,000	200,000	—	200,000	FY21-FY22
16	Software for scholarships and electronic workflow	Planned	200,000	200,000	200,000	200,000	FY20
17	Initiative to improve student outcomes by implementing new software improving advising workflow and student planning management	Planned	191,007	191,007	191,007	191,007	FY20
18	Instructional technology and renovation of classrooms #18H2A	Planned	117,300	117,300	117,300	117,300	FY20
19	Moving staff to newly renovated and reopened Rodli Hall, and remodeling of offices after departments move to Rodli	Planned	100,000	100,000	100,000	100,000	FY20
20	Outdoor sculpture of falcon for outside newly renovated Rodli Hall and newly created campus mall gateway	Planned	100,000	100,000	—	100,000	FY21
21	Differential Tuition (24 hour computer lab, extended library hours, tutoring, undergraduate research grants to students, classroom remodeling.)	Planned	83,648	83,648	83,648	83,648	FY20
22	Sport Facilities indoor track replacement	Obligated	55,000	55,000	55,000	55,000	FY20
23	Equipment purchases including clinical exercise physiology lab equipment	Planned	40,000	40,000	40,000	40,000	FY20
24	Equipment and technology to enhance engineering facilities	Planned	33,373	33,373	33,373	33,373	FY20
25	School Psychology Program (Education Specialist) upgraded technology, assessment materials and professional development	Planned	16,983	30,000	10,000	30,000	FY20-FY22
26	Outcomes based budget requests including investing in people by funding compensation for merit awards, post-tenure review and addressing faculty wage compression	Obligated	8,292	8,292	8,292	8,292	FY20

Total 9,759,539
Obligated 995,602
Planned 8,763,937

UW-River Falls FY 2019 Program Revenue Balances
Tuition

Reserves

	Major Balance Grouping	FY19 Reserves Balance
1	Chancellor's reserve for Fund 131 General Tuition	675,000

UW-River Falls FY 2019 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance (Funds 128 and 228) in Excess of 12% of Fiscal Year Expenditures

Total Balance	6,268,204	19.3%
Obligated		233,370
Planned		5,752,469
<i>subtotal: Obligated and Planned</i>		<i>5,985,839</i>
Designated	220,675	
Reserves	61,690	
Undocumented Funds	—	
Remaining Balance	—	

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	Upgrades to flooring, seating, lighting, AV equipment, railings and furniture in Student Center	Planned	1,204,433	1,319,000	277,000	1,319,000	FY20-FY22
2	Repair and resurfacing of parking lots and roadways	Planned	860,674	1,007,000	682,000	1,007,000	FY20-FY21
3	Software and equipment and workshops and training for faculty in the development of online course content, online journal collections, and increasing learning technology staffing	Planned	715,648	715,648	715,648	715,648	FY20
4	Sport Facilities projects including tennis court resurfacing, safety curtains, stadium turf replacement and flooring	Planned	684,975	1,132,480	281,600	1,132,480	FY20-FY22
5	Flooring, terrace seating, table replacement, technology and utility upgrades in dining services	Planned	537,426	690,000	690,000	690,000	FY20
6	Campus Electrical Substation upgrade Project #12I2C	Planned	485,000	485,000	485,000	485,000	FY20

UW-River Falls FY 2019 Program Revenue Balances

Auxiliary Operations

7	Technology for student resources, purchasing, compliance, staff development, workflow management, security cameras for cash handling, and increasing staffing for student billing	Planned	335,618	335,618	162,375	335,618	FY20-FY22
8	Study Abroad new scholarship initiative, program development, conference and travel	Planned	299,268	299,268	299,268	299,268	FY20
9	Sport Facilities indoor track replacement project	Obligated	233,370	233,370	233,370	233,370	FY20
10	Masonry repair of two residence halls #19C2A	Planned	154,000	154,000	154,000	154,000	FY20
11	Campus Recreation fitness equipment purchases, storage management, rock climbing holds, and lobby bathroom refresh	Planned	110,643	110,643	110,643	110,643	FY20
12	Additional salary for strength and conditioning salary, increasing ad hoc coach salaries, athletic equipment purchases, and team travel	Planned	105,210	105,210	105,210	105,210	FY20
13	Textbook Services computer replacement, updating print and electronic textbooks, and physical move to new campus location	Planned	94,937	103,000	103,000	103,000	FY20
14	Increases to clinical health services agreement, salary support for violence prevention coordinator and clinical RFP consultant	Planned	86,860	86,860	86,860	86,860	FY20
15	Fuel reliability upgrade and replacement of controls at heating plant #181J	Planned	60,000	60,000	60,000	60,000	FY20
16	Purchase of two fleet vehicles and shop tools and equipment	Planned	17,777	46,000	46,000	46,000	FY20

Total 5,985,839
Obligated 233,370
Planned 5,752,469

Designated Funds

Major Balance Grouping		FY19 Designated Balance
1	Student Orgs	220,675

UW-River Falls FY 2019 Program Revenue Balances

Auxiliary Operations

Reserves

	Major Balance Grouping	FY19 Reserves Balance
1	Study Abroad reserve to cover minimum emergency fund per UWSA policy 145 for unforeseen events.	61,690

UW-River Falls FY 2019 Program Revenue Balances

General Operations

Report on General Operations Balance (Fund 136) in Excess of 12% of Fiscal Year Expenditures

Total Balance	970,144	25.0%
Obligated		70,000
Planned		818,349
<i> subtotal: Obligated and Planned</i>		<i>888,349</i>
Designated	81,795	
Reserves	—	
Undocumented Funds	—	
Remaining Balance	—	

UW-River Falls FY 2019 Program Revenue Balances

General Operations

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	Equipment and uniform purchases for student athletes, increased team travel expenses, and additional student workers	Planned	157,011	157,011	157,011	157,011	FY20
2	Salaries and fringes for student billing, procurement and financial specialist	Planned	146,000	216,000	70,000	216,000	FY20-FY22
3	College of Education and Professional Studies equipment, research materials, travel and facility repair	Planned	136,500	136,625	85,450	136,625	FY20-FY22
4	Supplies for the colt training program, vehicle for transporting colts, salary for contracted colt sales person, and contribution to reconstruction of hay barn	Planned	134,261	134,261	134,261	134,261	FY20
5	Registrar Revenue: scheduling software for students, workspace replacement and furniture to improve student accommodation and interaction	Planned	81,123	81,123	54,123	81,123	FY20-FY22
6	Salaries and fringes for new financial specialist in accounting and procurement specialist	Obligated	70,000	70,000	70,000	70,000	FY20
7	Campus farm equipment, laboratory equipment and contribution to reconstruction of hay barn	Planned	54,679	54,679	54,679	54,679	FY20
8	Admissions software	Planned	24,750	24,750	24,750	24,750	FY20
9	Equipment and supplies for hearing and speech clinics including digital recording system, computers and printers, standardized test materials, and therapy toys	Planned	24,421	27,000	27,000	27,000	FY20
10	Dairy Pilot Plant equipment	Planned	22,257	42,000	42,000	42,000	FY20
11	Deferred maintenance for Kao house (lodging international guests)	Planned	13,241	13,241	13,241	13,241	FY20
12	Student Information System activity guide consulting project	Planned	12,400	12,400	12,400	12,400	FY20
13	Supplies and equipment for the storeroom and receiving dock operations	Planned	11,706	34,181	34,181	34,181	FY20
Total			888,349				
Planned			818,349				
Obligated			70,000				

UW-River Falls FY 2019 Program Revenue Balances

General Operations

Designated Funds

Major Balance Grouping		FY19 Designated Balance
1	Career Fair	41,503
2	Korean and domestic TESOL workshops, on-site visits and travel expenses	30,522
3	Teacher education program	9,770
Totals		81,795

UW-River Falls FY 2019 Program Revenue Balances

Other Unrestricted Operations

Report on Other Unrestricted Balance in Excess of 12% of Fiscal Year Expenditures

Total Balance	4,726,238	105.6%
Obligated		4,695,388
Planned		6,690
<i>subtotal: Obligated and Planned</i>		<i>4,702,078</i>
Designated	24,160	
Reserves	—	
Undocumented Funds	—	
Remaining Balance	\$ —	

Obligated and Planned Funds

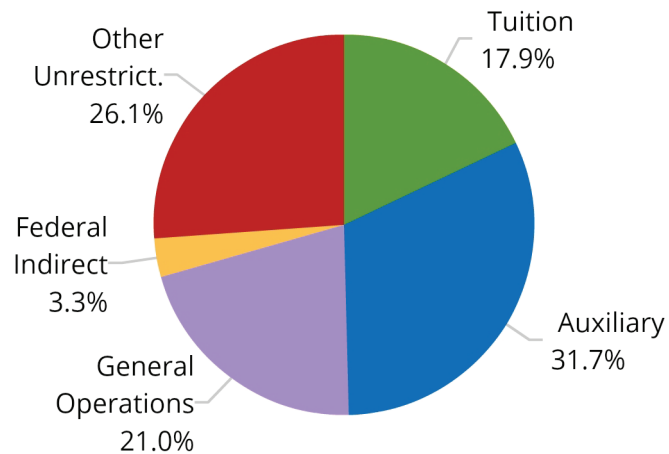
1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1 Debt service for FY20: Child Care, Parking, Residence Halls, Student Center, Dining, Rec Center, and Student Success Center	Obligated	4,689,067	4,689,067	4,689,067	4,689,067	FY20
2 Small Business Development Center staffing	Obligated	6,321	6,321	6,321	6,321	FY20
3 Small Business Development Center operating expenses	Planned	6,690	6,690	6,690	6,690	FY20
Total		4,702,078				
Obligated		4,695,388				
Planned		6,690				

Designated Funds

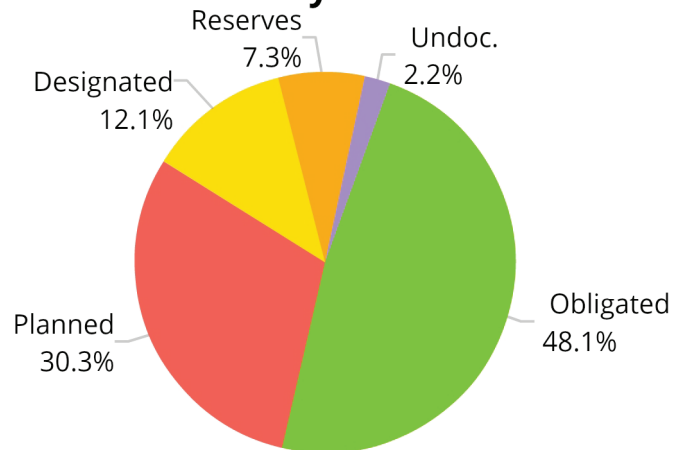
Major Balance Grouping	FY19 Designated Balance
1 Continuing Ed/ Co-op Ag Business and Youth Programs	24,160

UW-Stevens Point FY 2019 Program Revenue Balances

FY19 PR Balances by Category



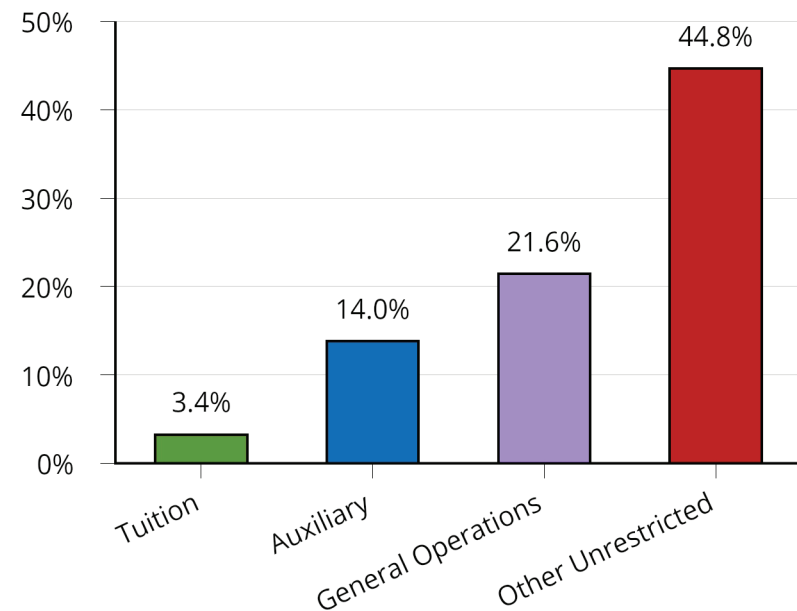
FY19 PR Balances by Commitment Level



PR Balances Highlights

- A spending plan is not required for tuition as balances are at 3.4% of expenditures
- \$4.2 million (92.6%) of the other unrestricted balance is obligated for residential living debt service
- Total unrestricted balances dropped by \$4.4 million, or 20.2%, in FY 2019
- Over 78% of total unrestricted balances are either obligated or planned

Balance as a Percentage of Expenditures



UW-Stevens Point FY 2019 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

FY 2019 ending balances as categorized by institution reports

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
Tuition	351,726	1,800,007	839,143	—	115,086	3,105,962
Auxiliary	2,989,290	1,919,966	193,219	316,837	80,099	5,499,411
General Operations	675,548	1,292,969	922,024	748,343	—	3,638,884
Federal Indirect	22,882	156,402	—	205,798	185,413	570,495
Other Unrestricted	4,299,175	84,201	151,108	—	—	4,534,484
Total	8,338,621	5,253,545	2,105,494	1,270,978	380,598	17,349,236
	48.1%	30.3%	12.1%	7.3%	2.2%	100.0%

	Tuition (131 and 189)	Auxiliary (128 and 228)	General Operations (136)	Other Unrestricted (xxx)	Subtotal	Federal Indirect (150)	Total Unrestricted
Total PR Appropriation Balances							
FY2017-18	2,451,798	8,604,532	4,955,812	4,854,874	20,867,016	871,921	21,738,937
FY2018-19	3,105,962	5,499,411	3,638,884	4,534,484	16,778,741	570,495	17,349,236
Change	654,164	(3,105,121)	(1,316,928)	(320,390)	(4,088,275)	(301,426)	(4,389,701)
	26.7%	(36.1)%	(26.6)%	(6.6)%	(19.6)%	(34.6)%	(20.2)%
Total Expenditures							
FY2017-18	93,495,488	35,410,335	21,840,626	9,615,845	160,362,294	653,218	161,015,512
FY2018-19	90,942,791	39,207,001	16,875,000	10,123,135	157,147,927	380,973	157,528,900
Change	(2,552,697)	3,796,666	(4,965,626)	507,290	(3,214,367)	(272,245)	(3,486,612)
Balances as a Percentage of Expenditures							
FY2017-18	2.6%	24.3 %	22.7 %	50.5 %			
FY2018-19	3.4%	14.0 %	21.6 %	44.8 %			

UW-Stevens Point FY 2019 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance (Funds 128 and 228) in Excess of 12% of Fiscal Year Expenditures

Total Balance	5,499,411	14.0%
Obligated		2,989,290
Planned		1,919,966
<i>subtotal: Obligated and Planned</i>		<i>4,909,256</i>
Designated	193,219	
Reserves	316,837	
Undocumented Funds	80,099	
Remaining Balance	—	

UW-Stevens Point FY 2019 Program Revenue Balances

Auxiliary Operations

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	University-Wide - FY20 Common Services support	Planned	109,175	1,000,000	1,000,000	1,000,000	FY20
2	Student Affairs - Dining and Summer Conferences - Modifications to Common Ground space	Planned	5,000	5,000	5,000	5,000	FY20
3	Student Affairs - Dining and Summer Conferences - DeBot renovation costs	Planned	84,582	84,582	84,582	84,582	FY20
4	Student Affairs - Dining and Summer Conferences - DeBot renovation furniture/equipment costs	Obligated	506,727	506,727	506,727	506,727	FY20
5	Student Affairs - Dining and Summer Conferences - FY20 debt service including share of campus projects and DeBot remodel	Obligated	561,575	561,575	561,575	561,575	FY20
6	Student Affairs - Dean of Students - Renewal of Judicial Educator Service	Obligated	1,250	1,250	1,250	1,250	FY20
7	Student Affairs - Student Affairs Office - Unbudgeted EndPoint Specialist position	Planned	62,177	62,177	62,177	62,177	FY20
8	Student Affairs - Student Affairs Office - Funding for Center for Inclusive Teaching & Learning	Planned	26,077	26,077	26,077	26,077	FY20
9	Student Affairs - Child Learning & Care - Facility upgrades	Obligated	1,875	1,875	1,875	1,875	FY20
10	Student Affairs - Child Learning & Care - Facility upgrades	Planned	80,000	80,000	80,000	80,000	FY20
11	Student Affairs - Child Learning & Care - Estimated program revenue assessment	Planned	40,000	40,000	40,000	40,000	FY20
12	Student Affairs - Child Learning & Care - Background checks	Obligated	2,535	2,535	2,535	2,535	FY20
13	Student Affairs - Child Learning & Care - CD Training (2) - registration, per diem, airfare, accommodations	Planned	6,000	6,000	6,000	6,000	FY20
14	Student Affairs - Child Learning & Care - 2x/annual travel required for Director as a Board member of National Organization (N4C)	Planned	6,000	6,000	6,000	6,000	FY20
15	Student Affairs - Child Learning & Care - (2) Educational Assistant Teacher positions needed on annual basis	Planned	77,000	77,000	77,000	77,000	FY20
16	Student Affairs - UC Operations and Health Services - Health & Wellness Facility	Planned	840,286	840,286	—	840,286	FY25

UW-Stevens Point FY 2019 Program Revenue Balances

Auxiliary Operations

17	Student Affairs - Text Rental - Anticipated additional fall 2019 purchases	Planned	343,000	343,000	343,000	343,000	FY20
18	Student Affairs - Text Rental - Ordered, received, but not yet charged	Obligated	148,126	148,126	148,126	148,126	FY20
19	Student Affairs - Text Rental - Management fee to Barnes & Noble	Planned	60,000	60,000	60,000	60,000	FY20
20	Student Affairs - Text Rental - WinPrism Software license	Planned	7,548	7,548	7,548	7,548	FY20
21	Student Affairs - University Store - Ordered & received but not yet charged	Obligated	1,363	1,363	1,363	1,363	FY20
22	Student Affairs - University Store - WinPrism Software license	Planned	7,548	7,548	7,548	7,548	FY20
23	Student Affairs - Campus Activity & Student Engagement - Programming contract for the coming year	Obligated	150	150	150	150	FY20
24	Student Affairs - Health Services - Hematology Analyzer	Planned	25,000	25,000	25,000	25,000	FY20
25	Student Affairs - Health Services - Office equipment	Obligated	9,714	9,714	9,714	9,714	FY20
26	Student Affairs - Residential Living - FY20 debt service	Obligated	1,047,685	1,047,685	1,047,685	1,047,685	FY20
27	Business Affairs - Financial Operations - Office of Student Creative Activity & Research internal grants	Planned	1,104	1,104	1,104	1,104	FY20
28	Business Affairs - Financial Operations - Student refunds	Obligated	518,572	518,572	518,572	518,572	FY20
29	Business Affairs - Financial Operations - CashNet software annual maintenance	Obligated	38,250	38,250	38,250	38,250	FY20
30	Business Affairs - Parking - FY20 debt service	Obligated	100,273	240,107	240,107	240,107	FY20
31	University College - Center for Inclusive and Learning - Support student travel to present research	Planned	690	690	690	690	FY20
32	University College - Center for Inclusive Teaching and Learning - Additional unbudgeted compensation	Obligated	5,000	5,000	5,000	5,000	FY20
33	University College - Center for Inclusive Teaching and Learning - Library Guides for assistance finding resources	Obligated	2,995	2,995	2,995	2,995	FY20
34	Academic Affairs - Enrollment Management - Renewal of College Scheduler	Planned	20,000	20,000	20,000	20,000	FY20
35	Information Technology - Design and cutover phone system; initial phase of the Telcom Project to integrate current UWSP system and branch campuses to the UW Shared Cisco phone system	Obligated	13,869	13,869	13,869	13,869	FY20
36	Information Technology - Adobe Software contract	Obligated	26,331	26,331	26,331	26,331	FY20

UW-Stevens Point FY 2019 Program Revenue Balances

Auxiliary Operations

37	College of Professional Studies - School of Communication Sciences and Disorders - Unbudgeted summer appointment for interim clinic coverage	Obligated	3,000	3,000	3,000	3,000	FY20
38	College of Professional Studies - School of Communication Sciences and Disorders - FY20 Common Systems assessment	Planned	10,076	10,076	10,076	10,076	FY20
39	College of Professional Studies - School of Communication Sciences and Disorders - Facility/equipment upgrades	Planned	85,050	85,050	85,050	85,050	FY20
40	College of Professional Studies - School of Communication Sciences and Disorders - Camera license	Planned	1,450	1,450	1,450	1,450	FY20
41	College of Natural Resources - Watershed Center - Inductively Coupled Plasma Optical Emission Spectrometry (ICP-OES) for Drinking Water Education Programs water analysis	Planned	22,203	22,203	—	22,203	FY21

Totals 4,909,256
Obligated 2,989,290
Planned 1,919,966

Designated Funds

	Major Balance Grouping	FY19 Designated Balance
1	Segregated fees	193,219

UW-Stevens Point FY 2019 Program Revenue Balances

Auxiliary Operations

Reserves

Major Balance Grouping		FY19 Reserves Balance
1	Student Affairs - Dean of Students - Reserves in event of reduced enrollment	15,702
2	Student Affairs - Counseling - Reserves in event of reduced enrollment	50,409
3	Student Affairs - Health Services - Reserves in event of reduced enrollment	38,721
4	Business Affairs - Reserves in case of loss of funding due to an enrollment decline, to pay for staffing on this funding source	170,491
5	Information Technology - Reserve for emergency replacement of equipment	41,514
Totals		316,837

Undocumented Funds

Major Balance Grouping		FY19 Undocumented Balance
1	Business Affairs - Various divisional initiatives not yet determined or not yet fully developed	21,446
2	Wausau - Various divisional initiatives not yet determined or not yet fully developed	1,383
3	Marshfield - Various divisional initiatives not yet determined or not yet fully developed	322
4	College of Professional Studies - Various divisional initiatives not yet determined or not yet fully developed	44,721
5	College of Fine Arts & Communication - Various divisional initiatives not yet determined or not yet fully developed	12,227
Totals		80,099

UW-Stevens Point FY 2019 Program Revenue Balances

General Operations

Report on General Operations Balance (Fund 136) in Excess of 12% of Fiscal Year Expenditures

Total Balance	3,638,884	21.6%
Obligated		675,548
Planned		1,292,969
<i>subtotal: Obligated and Planned</i>		<i>1,968,517</i>
Designated	922,024	
Reserves	748,343	
Undocumented Funds	—	
Remaining Balance	—	

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	University-Wide - Start-up costs associated with the Doctorate of Physical Therapy program	Planned	131,230	1,250,000	480,000	1,250,000	FY20-FY22
2	Executive Office - Chancellor's Office - Chancellor's vehicle lease	Planned	5,460	32,414	32,414	32,414	FY20
3	Student Affairs - Dean of Students / Center for Prevention - Welcome Week speaker	Obligated	7,500	7,500	7,500	7,500	FY20
4	Student Affairs - Dean of Students / Center for Prevention - Welcome Week materials	Planned	7,700	7,700	7,700	7,700	FY20
5	Student Affairs - Dean of Students / Center for Prevention - National Association of Student Personal Administrators (NASPA) Strategies and SafeBar conferences	Planned	4,385	4,385	4,385	4,385	FY20
6	Student Affairs - Dean of Students / Center for Prevention - Alcohol and Other Drug Assessment courses	Obligated	1,250	1,250	1,250	1,250	FY20

UW-Stevens Point FY 2019 Program Revenue Balances

General Operations

7	Student Affairs - Dean of Students / Center for Prevention - E-Checkup subscriptions	Obligated	2,150	2,150	2,150	2,150	FY20
8	Student Affairs - Counseling - UWSP portion of cost for UW -System Counseling Impact study	Planned	1,500	1,500	1,500	1,500	FY20
9	Student Affairs - Counseling - Placement testing invoice	Obligated	44,641	44,641	44,641	44,641	FY20
10	Student Affairs - Counseling - Replacement computers	Planned	7,251	7,251	7,251	7,251	FY20
11	Student Affairs - Counseling - Purchase of Welltrack	Planned	7,500	7,500	7,500	7,500	FY20
12	Student Affairs - Counseling - Counseling and Testing - Association of University and College Counseling Center Directors (AUCCCD) Conference	Planned	2,538	2,538	2,538	2,538	FY20
13	Student Affairs - Fitness & Recreation Programs - Professional Climbing Instructors Association safety training	Planned	2,500	2,500	2,500	2,500	FY20
14	Student Affairs - Fitness & Recreation Programs - Climbing Wall safety equipment	Planned	2,634	2,634	2,634	2,634	FY20
15	Student Affairs - Campus Activity & Student Engagement - Programming contracts for the coming year	Obligated	19,888	19,888	19,888	19,888	FY20
16	Business Affairs - Financial Operations - Financial Literacy Program funding	Obligated	30,000	30,000	15,000	30,000	FY20-FY21
17	Business Affairs - Financial Operations - New branch campus signage	Planned	11,910	11,910	11,910	11,910	FY20
18	Business Affairs - Financial Operations - Scholarships for returning students	Obligated	37,500	37,500	37,500	37,500	FY20
19	Business Affairs - Financial Operations - Scholarships for incoming students	Planned	38,000	38,000	—	38,000	FY21
20	Business Affairs - University Police - Records management/ computer aided dispatch software upgrade per FBI compliance mandate	Planned	82,387	200,000	—	200,000	FY21
21	University College - Tutoring-Learning Center - Pay student wages, individual math and science tutors	Planned	20,000	20,000	20,000	20,000	FY20
22	University College - Academic and Career Advising Center - Handshake and Big Interview annual subscription renewals	Obligated	8,788	8,788	8,788	8,788	FY20
23	Academic Affairs - Continuing Education - Upgrade to Ungerboeck Software Services & Solutions; base subscription and one-time service amounts	Planned	4,680	4,680	4,680	4,680	FY20
24	College of Professional Studies - Doctorate of Physical Therapy program startup costs	Planned	417,297	417,297	300,000	417,297	FY20-FY21

UW-Stevens Point FY 2019 Program Revenue Balances

General Operations

25	College of Professional Studies - School of Health Promotion and Human Development - Adventure Tours - Tour operator expense (Understand Iceland) for the Iceland Westfjords 2019 tours	Obligated	48,413	48,413	48,413	48,413	FY20
26	College of Professional Studies - Unbudgeted personnel expenses for summer programming	Obligated	12,097	12,097	12,097	12,097	FY20
27	College of Professional Studies - School of Business and Economics - Society of Human Resource Management golf outing	Planned	2,951	2,951	2,951	2,951	FY20
28	College of Professional Studies - School of Business and Economics - Senior Banquet expenses	Planned	76	76	76	76	FY20
29	College of Natural Resources - Dean - Maintenance, operational, and replacement costs of CNR vehicles	Planned	92,184	105,000	—	105,000	FY21
30	College of Natural Resources - Dean - Longterm planning for maintenance, operational, and replacement costs of CNR photocopiers and duplicopiers	Planned	24,957	35,000	—	35,000	FY22
31	College of Natural Resources - Becoming an Outdoors Woman (BOW) - Green Edventures, LLC contracted for Iceland trip	Obligated	54,093	57,600	57,600	57,600	FY20
32	College of Natural Resources - Wisconsin Center for Environmental Education (WCEE) - Program revenue assessment	Planned	5,423	5,423	5,423	5,423	FY20
33	College of Natural Resources - Wisconsin Center for Environmental Education (WCEE) - Unbudgeted personnel costs	Obligated	10,450	10,450	10,450	10,450	FY20
34	College of Natural Resources - Schmeckle - Costs above budgeted revenue, utilize balances for personnel cost	Obligated	28,618	28,618	28,618	28,618	FY20
35	College of Natural Resources - Watershed Center and Outreach/ Water and Environmental Analysis Lab - Planned renovation of 251 Trainor Natural Resource building	Planned	50,000	75,000	—	75,000	FY22
36	College of Natural Resources - Watershed Center and Outreach/ Water and Environmental Analysis Lab - Laboratory equipment replacement	Planned	189,250	189,250	—	189,250	FY21-FY22
37	College of Natural Resources - Watershed Center and Outreach/ Water and Environmental Analysis Lab - Laboratory equipment replacement schedule	Planned	138,207	504,300	—	504,300	FY21-FY22
38	College of Natural Resources - Cooperative Fisheries - Unbudgeted personnel costs	Obligated	91,502	91,502	91,502	91,502	FY20
39	College of Natural Resources - Cooperative Fisheries - Boat motor to be purchased in FY20	Planned	9,865	9,865	9,865	9,865	FY20

UW-Stevens Point FY 2019 Program Revenue Balances

General Operations

40	College of Natural Resources - Cooperative Fisheries - Truck to replace 2008 GMC at the end of its useful life	Planned	24,949	24,949	24,949	24,949	FY20
41	College of Natural Resources - Cooperative Fisheries - Blanket purchase order with Novogene	Obligated	25,000	25,000	25,000	25,000	FY20
42	College of Natural Resources - Wisconsin Institute for Sustainable Technology - Unbudgeted personnel costs	Obligated	253,658	253,658	253,658	253,658	FY20
43	College of Natural Resources - Paper Science and Engineering - Purchase refurbished Internal Bond Testing Instrument	Planned	8,135	8,135	8,135	8,135	FY20

Total 1,968,517
 Obligated 675,548
 Planned 1,292,969

Designated Funds

Major Balance Grouping		FY19 Designated Balance
1	Executive Office - Revenue from licensing, events, and graduation fee for: marketing, events, and commencement	126,167
2	Student Affairs - Revenue from camps and special events for: various sport and camp expenses	80,842
3	Business Affairs - Revenue from copier use funds, Chevrolet Foundation, US Bank contract and interest earnings for: copier maintenance/replacement costs, sustainability initiatives, scholarships and departmental operations	220,230
4	College of Professional Studies - Revenue from community programs, student camps, vending machines, study tours and events for: community programs, program development, departmental supplies, events, guest speakers, and conferences	25,292
5	College of Natural Resources - Revenue from lab services, projects, sales, room rentals, events and workshops for: supplies, repairs and updates, maintenance, programs and events, contracted services, lab equipment maintenance and operations, space rental, and capital equipment replacement	469,493
Totals		922,024

UW-Stevens Point FY 2019 Program Revenue Balances

General Operations

Reserves

Major Balance Grouping		FY19 Reserves Balance
1	University-Wide - For any unplanned fiscal emergencies across campus	77,640
2	University-Wide - Matriculation fee balance to be used if enrollment declines further	298,777
3	Student Affairs - Reserves in event of reduced enrollment	21,500
4	Business Affairs - Facilities repair/replacement; capital equipment repair/replacement; campus emergencies	27,622
5	College of Natural Resources - To support grant-funded units in the event of unanticipated decline in grant activity and/or for emergency building/trail maintenance	322,804
Totals		748,343

UW-Stevens Point FY 2019 Program Revenue Balances

Other Unrestricted Operations

Report on Other Unrestricted Balance in Excess of 12% of Fiscal Year Expenditures

Total Balance	4,534,484	44.8%
Obligated		4,299,175
Planned		84,201
<i>subtotal: Obligated and Planned</i>		4,383,376
Designated	151,108	
Reserves	—	
Undocumented Funds	—	
Remaining Balance	\$ —	

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	Student Affairs - Residential Living - FY20 debt service	Obligated	4,200,004	4,200,004	4,200,004	4,200,004	FY20
2	Student Affairs - Student Government Association - FY20 debt service related to Recreation Fields	Obligated	2,454	7,225	7,225	7,225	FY20
3	Academic Affairs - Continuing Education - FY20 Common Systems assessment	Planned	54,213	54,213	54,213	54,213	FY20
4	Academic Affairs - Continuing Education - Credit card fees for June 2019	Planned	1,369	1,369	1,369	1,369	FY20
5	Academic Affairs - Continuing Education - Intoxicated Driving Program WI Department of Health Services future events	Planned	5,107	5,107	5,107	5,107	FY20
6	Academic Affairs - Continuing Education - Wisconsin Prevention Conference	Obligated	41,324	41,324	41,324	41,324	FY20
7	Academic Affairs - Continuing Education - Partner revenue share due for 2019 Circles of Life Conference	Obligated	10,563	10,563	10,563	10,563	FY20

UW-Stevens Point FY 2019 Program Revenue Balances

Other Unrestricted Operations

8	Academic Affairs - Continuing Education - Opioid Forum conference speaker Ethics in Prevention	Obligated	810	810	810	810	FY20
9	Academic Affairs - Continuing Education - Substance Abuse Prevention training	Obligated	7,917	7,917	7,917	7,917	FY20
10	Academic Affairs - Continuing Education - Lake Superior Climate Change program	Obligated	261	261	261	261	FY20
11	Academic Affairs - Continuing Education - Fish ID program	Obligated	620	620	620	620	FY20
12	Academic Affairs - Continuing Education - Grass & Sedge program	Obligated	2,007	2,007	2,007	2,007	FY20
13	Academic Affairs - Continuing Education - Plant for Pollinators program	Obligated	416	416	416	416	FY20
14	Academic Affairs - Continuing Education - Woodland Plant ID program	Obligated	741	741	741	741	FY20
15	Academic Affairs - Continuing Education - Health Careers Camp	Planned	3,106	3,106	3,106	3,106	FY20
16	Academic Affairs - Continuing Education - IT Camps	Planned	3,243	3,243	3,243	3,243	FY20
17	Academic Affairs - Continuing Education - IT camps	Obligated	6,079	6,079	6,079	6,079	FY20
18	Academic Affairs - Continuing Education - Basic Sign Language program	Obligated	997	997	997	997	FY20
19	Academic Affairs - Continuing Education - Wine & Dine program	Obligated	697	697	697	697	FY20
20	Academic Affairs - Continuing Education - Camp COFAC Music camp	Obligated	7,628	7,628	7,628	7,628	FY20
21	Academic Affairs - Continuing Education - Camp COFAC Music camp	Planned	13,143	13,143	13,143	13,143	FY20
22	Academic Affairs - Financial Aid - License Plate scholarship awards	Planned	4,020	4,020	4,020	4,020	FY20
23	College of Natural Resources - Cooperative Extension - Facility rentals for Lake Leaders programs	Obligated	2,315	2,315	2,315	2,315	FY20
24	College of Natural Resources - Cooperative Extension - Inter-Institutional Agreement for UW Madison Division of Extension Project Assistance	Obligated	8,778	8,778	8,778	8,778	FY20
25	College of Natural Resources - Cooperative Extension - Fish Books Project payment	Obligated	5,564	5,564	5,564	5,564	FY20

Total	4,383,376
Obligated	4,299,175
Planned	84,201

UW-Stevens Point FY 2019 Program Revenue Balances

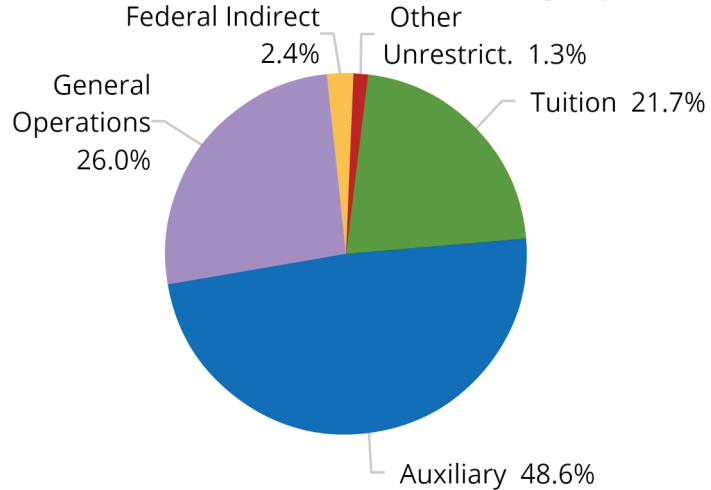
Other Unrestricted Operations

Designated Funds

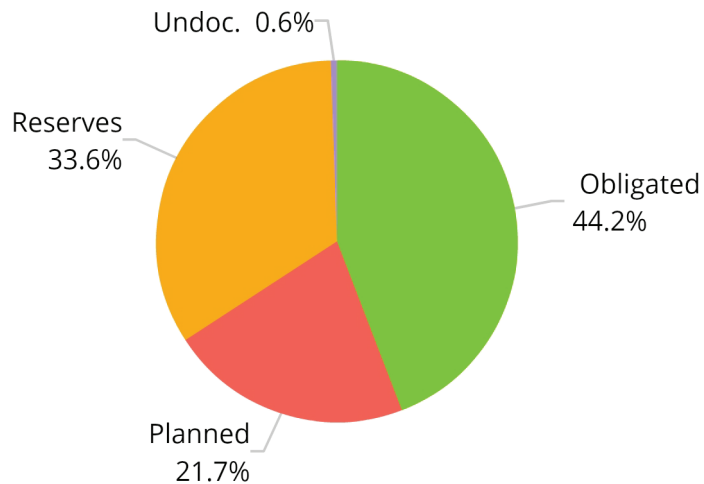
	Major Balance Grouping	FY19 Designated Balance
1	Academic Affairs - Continuing Education - Small Business Development Center, conferences, and other non-credit programming	89,443
2	College of Letters and Science - Moving equipment from Aquaponics Innovation Center to Northern Aquaculture Demonstration Facility	8,422
3	College of Natural Resources - Cooperative Extension - Expenses related to other Lakes Extension events, supplies, conference travel, printing and distributing Fish Books/Extension Lakes publications, etc.	53,243
	Totals	151,108

UW-Stout FY 2019 Program Revenue Balances

FY19 PR Balances by Category



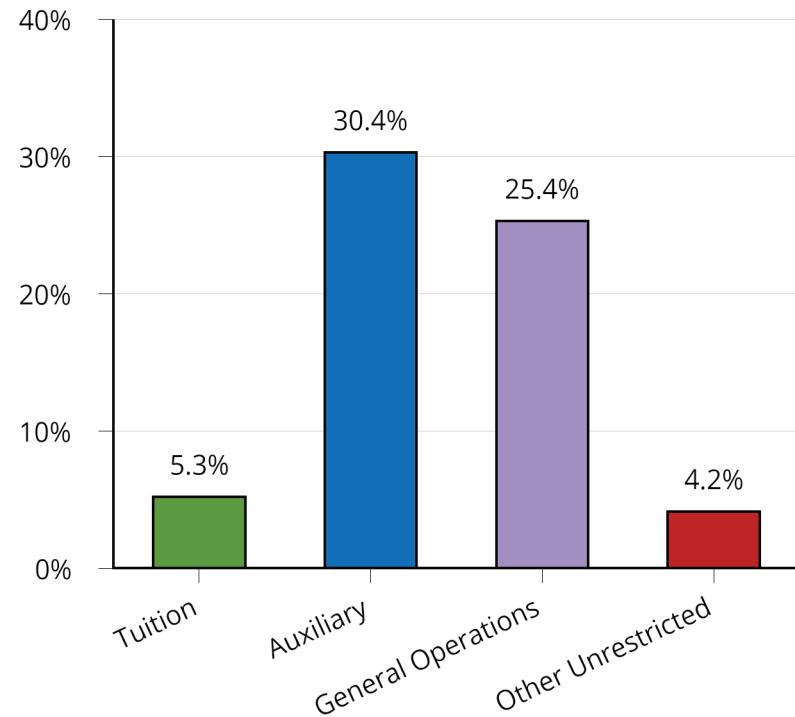
FY19 PR Balances by Commitment Level



PR Balances Highlights

- Tuition balances declined nearly \$3.3 million, or 40.5%, in FY 2019
- The majority of auxiliary balances (72.3%) are held for debt service and a planned bathroom remodel project in residence halls
- General Operations balances are largely held to support an enrollment decline in FY20.

Balance as a Percentage of Expenditures



UW-Stout FY 2019 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

FY 2019 ending balances as categorized by institution reports

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
Tuition	573,162	—	—	4,218,298	—	4,791,460
Auxiliary	7,154,042	1,817,613	—	1,766,203	—	10,737,858
General Operations	2,018,821	2,591,288	—	1,132,643	—	5,742,752
Federal Indirect	1,160	372,867	—	21,827	123,322	519,176
Other Unrestricted	—	—	—	284,942	—	284,942
Total	9,747,185	4,781,768	—	7,423,913	123,322	22,076,188
	44.2%	21.7%	—%	33.6%	0.6%	100.0%

	Tuition (131 and 189)	Auxiliary (128 and 228)	General Operations (136)	Other Unrestricted (xxx)	Subtotal	Federal Indirect (150)	Total Unrestricted
Total PR Appropriation Balances							
FY2017-18	8,051,013	10,055,933	9,847,780	146,713	28,101,439	531,691	28,633,130
FY2018-19	4,791,461	10,737,858	5,742,752	284,942	21,557,013	519,176	22,076,189
Change	(3,259,552)	681,925	(4,105,028)	138,229	(6,544,426)	(12,515)	(6,556,941)
	(40.5)%	6.8%	(41.7)%	94.2%	(23.3)%	(2.4)%	(22.9)%
Total Expenditures							
FY2017-18	88,827,090	34,305,960	19,708,176	6,335,035	149,176,261	372,894	149,549,155
FY2018-19	90,686,638	35,324,051	22,652,864	6,821,567	155,485,120	436,549	155,921,669
Change	1,859,548	1,018,091	2,944,688	486,532	6,308,859	63,655	6,372,514
Balances as a Percentage of Expenditures							
FY2017-18	9.1 %	29.3%	50.0 %	2.3%			
FY2018-19	5.3 %	30.4%	25.4 %	4.2%			

UW-Stout FY 2019 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance (Funds 128 and 228) in Excess of 12% of Fiscal Year Expenditures

Total Balance	10,737,858	30.4%
Obligated		7,154,042
Planned		1,817,613
<i>subtotal: Obligated and Planned</i>		8,971,655
Designated	—	
Reserves	1,766,203	
Undocumented Funds	—	
Remaining Balance	—	

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	Debt Service	Obligated	5,944,423	5,944,423	5,944,423	5,944,423	FY20
2	Open Purchase Orders - Carried over FY19	Obligated	1,209,619	1,209,619	1,209,619	1,209,619	FY20
3	Hansen, Keith, Milnes, Chinnock Res Hall Bathroom Remodel	Planned	1,817,613	1,817,613	1,817,613	1,817,613	FY20
		Total	8,971,655				
		Obligated	7,154,042				
		Planned	1,817,613				

Reserves

	Major Balance Grouping	FY19 Reserves Balance
1	Reserves Per Policy	1,766,203

UW-Stout FY 2019 Program Revenue Balances

General Operations

Report on General Operations Balance (Fund 136) in Excess of 12% of Fiscal Year Expenditures

Total Balance	5,742,752	25.4%
Obligated		2,018,821
Planned		2,591,288
<i>subtotal: Obligated and Planned</i>		<i>4,610,109</i>
Designated	—	
Reserves	1,132,643	
Undocumented Funds	—	
Remaining Balance	—	

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	Open Purchase Orders - Carried over FY19	Obligated	12,241	12,241	12,241	12,241	FY20
2	Laptop Program	Obligated	979,580	979,580	979,580	979,580	FY20
3	Scholarships	Obligated	1,027,000	1,027,000	1,027,000	1,027,000	FY20
4	Salary Related Support Items (Admissions, Recruitment, Retention areas)	Planned	1,330,784	1,330,784	1,330,784	1,330,784	FY20
5	Marketing - Retention Related Initiatives	Planned	869,814	869,814	869,814	869,814	FY20
6	Chancellor Initiatives (Diversity/Enrollment)	Planned	150,813	150,813	150,813	150,813	FY20
7	Sustainability Initiatives	Planned	139,320	139,320	139,320	139,320	FY20
8	IT Initiatives (Data Security)	Planned	36,757	36,757	36,757	36,757	FY20
9	Scholarships	Planned	63,800	63,800	63,800	63,800	FY20

Total	4,610,109
Obligated	2,018,821
Planned	2,591,288

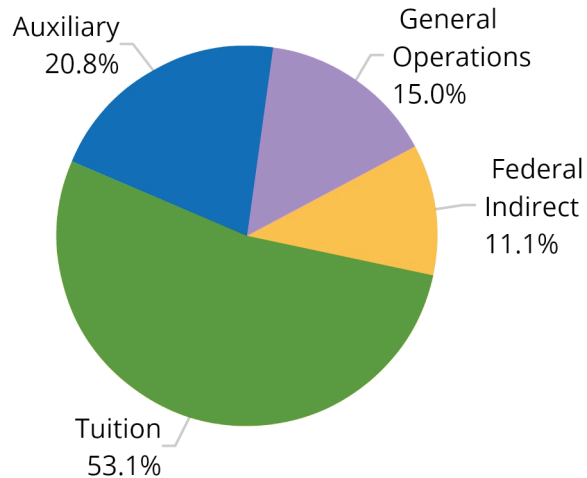
UW-Stout FY 2019 Program Revenue Balances
General Operations

Reserves

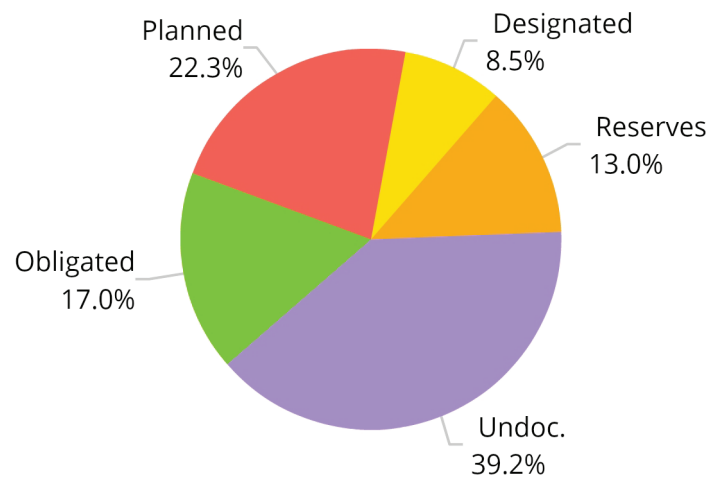
	Major Balance Grouping	FY19 Reserves Balance
1	Reserves Per Policy	1,132,643

UW-Superior FY 2019 Program Revenue Balances

FY19 PR Balances by Category



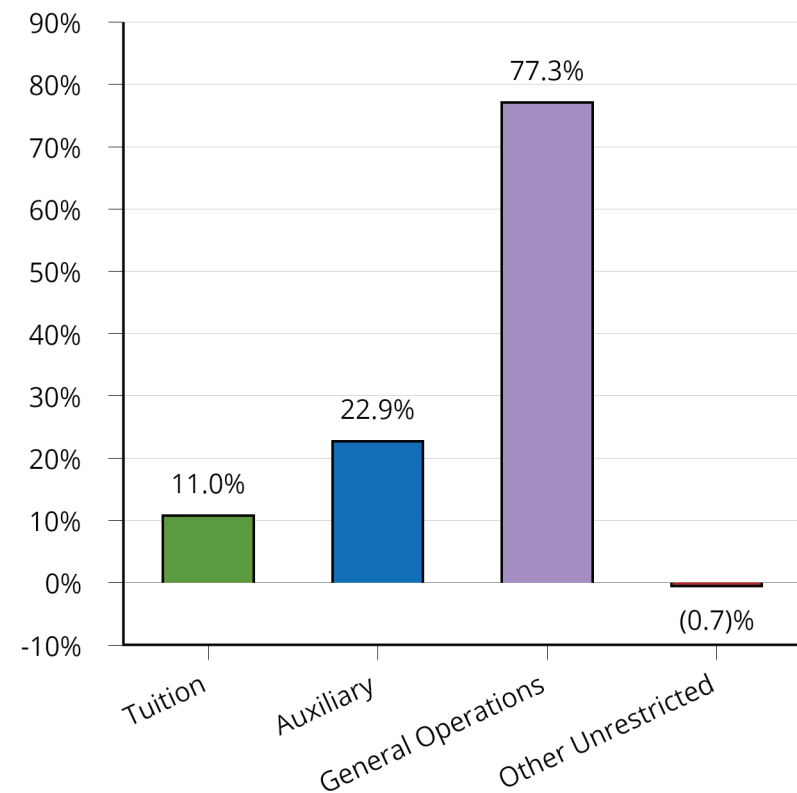
FY19 PR Balances by Commitment Level



PR Balances Highlights

- No tuition spending plan is required as the balance as a percentage of expenditure is 11.0%
- Total unrestricted balances increased by approximately \$106,000 in FY 2019

Balance as a Percentage of Expenditures



UW-Superior FY 2019 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

FY 2019 ending balances as categorized by institution reports

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
Tuition	59,152	966,044	35,318	1,000,000	2,044,034	4,104,548
Auxiliary	818,937	436,576	308,500	—	44,704	1,608,717
General Operations	287,292	225,361	313,407	—	334,375	1,160,435
Federal Indirect	148,879	90,130	—	—	621,730	860,739
Other Unrestricted	—	—	—	—	(16,596)	(16,596)
Total	1,314,260	1,718,111	657,225	1,000,000	3,028,247	7,717,843
	17.0%	22.3%	8.5%	13.0%	39.2%	100.0%

	Tuition (131 and 189)	Auxiliary (128 and 228)	General Operations (136)	Other Unrestricted (xxx)	Subtotal	Federal Indirect (150)	Total Unrestricted
Total PR Appropriation Balances							
FY2017-18	3,895,803	1,427,717	1,060,812	87,477	6,471,809	1,140,385	7,612,194
FY2018-19	4,104,548	1,608,717	1,160,435	(16,596)	6,857,104	860,739	7,717,843
Change	208,745	181,000	99,623	(104,073)	385,295	(279,646)	105,649
	5.4%	12.7%	9.4%	(119.0)%	6.0%	(24.5)%	1.4%
Total Expenditures							
FY2017-18	36,152,687	6,478,215	1,322,770	2,486,060	46,439,732	442,384	46,882,116
FY2018-19	37,456,433	7,029,108	1,501,159	2,486,929	48,473,629	747,139	49,220,768
Change	1,303,746	550,893	178,389	869	2,033,897	304,755	2,338,652
Balances as a Percentage of Expenditures							
FY2017-18	10.8%	22.0%	80.2%	3.5 %			
FY2018-19	11.0%	22.9%	77.3%	(0.7)%			

UW-Superior FY 2019 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance (Funds 128 and 228) in Excess of 12% of Fiscal Year Expenditures

Total Balance	1,608,717	22.9%
Obligated		818,937
Planned		436,576
<i> subtotal: Obligated and Planned</i>		<i>1,255,513</i>
Designated	308,500	
Reserves	—	
Undocumented Funds	44,704	
Remaining Balance	—	

UW-Superior FY 2019 Program Revenue Balances

Auxiliary Operations

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	Debt service - 01C2S UW-SUP North Campus Parking	Obligated	8,139	8,139	8,139	8,139	FY20
2	Debt service - parking portion of 11C1O SUP Ross/Hawkes Hall Renovate	Obligated	52,651	52,651	52,651	52,651	FY20
3	Debt service - parking portion of 12I2S SUP Steam distrib sys repair and 12D1S SUP Steam system repl phase 3	Obligated	10,436	10,436	10,436	10,436	FY20
4	Debt service - 05L1D SUP Rothwell Student Center	Obligated	657,630	657,630	1,311,579	1,311,579	FY20
5	Debt service - 99J3R UW-SUP Gates Phy Ed Addn/Rmdl	Obligated	84,433	84,433	84,433	84,433	FY20
6	Career Services Assessments - outstanding invoice	Obligated	2,000	2,000	2,000	2,000	FY20
7	Residence Halls encumbrances	Obligated	3,647	132,268	132,238	132,268	FY20
8	Common systems assessment	Planned	100,000	100,000	100,000	100,000	FY20
9	Installation of digital video cameras campus wide	Planned	150,000	400,000	150,000	400,000	FY20-FY22
10	Athletic facility investments	Planned	142,000	4,737,890	142,000	4,737,890	FY20-FY25
11	Gender Equity conference attendance	Planned	5,200	5,200	5,200	5,200	FY20
12	Gender Equity speaker fees for series	Planned	2,800	2,800	2,800	2,800	FY20
13	Gender Equity dept maintenance/improvements	Planned	2,232	2,232	2,232	2,232	FY20
14	Markovich Wellness Center - internal marketing plan	Planned	8,500	8,500	8,500	8,500	FY20
15	Markovich Wellness Center - maintenance project	Planned	6,268	6,268	6,268	6,268	FY20
16	Markovich Wellness Center - equipment purchase	Planned	1,000	1,000	1,000	1,000	FY20
17	Student Involvement - equipment purchase & software renewal	Planned	10,942	11,810	11,810	11,810	FY20
18	Intramurals - equipment replacement	Planned	7,635	7,635	7,635	7,635	FY20
Total			1,255,513				
Obligated			818,936				
Planned			436,577				

UW-Superior FY 2019 Program Revenue Balances

Auxiliary Operations

Designated Funds

	Major Balance Grouping	FY19 Designated Balance
1	Health Services - seg fees	45,728
2	Intramurals - seg fees	29,446
3	Markovich Wellness Center - seg fees	32,610
4	Student Organizations - seg fees	181,389
5	Special Course Fees	18,127
6	Study Abroad Programs	1,199
	Totals	308,499

Undocumented Funds

	Major Balance Grouping	FY19 Undocumented Balance
1	Academic Departments	44,704

UW-Superior FY 2019 Program Revenue Balances

General Operations

Report on General Operations Balance (Fund 136) in Excess of 12% of Fiscal Year Expenditures

Total Balance	1,160,435	77.3%
Obligated		287,292
Planned		225,361
<i> subtotal: Obligated and Planned</i>		<i>512,653</i>
Designated	313,407	
Reserves	—	
Undocumented Funds	334,375	
Remaining Balance	—	

UW-Superior FY 2019 Program Revenue Balances

General Operations

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	Remedial Education encumbrances	Obligated	900	900	900	900	FY20
2	Remedial Tuition - campus matching funds for grant	Obligated	27,827	27,827	27,827	27,827	FY20
3	Mock Trial Fund	Obligated	8,000	32,000	8,000	32,000	FY20-FY23
4	Debt service - 12I2S SUP - Steam Distrib System Repair	Obligated	38,162	38,162	38,162	38,162	FY20
5	Terminal Leave	Obligated	92,309	92,309	—	92,309	FY24
6	New Hire Faculty Development/Startup Funds	Obligated	33,094	33,094	33,094	33,094	FY20
7	Digital Marketing Plan	Obligated	87,000	218,000	87,000	218,000	FY20
8	Fiber optic project 18L1G	Planned	40,619	270,000	40,619	270,000	FY20-FY21
9	Career Services - student career events, scheduled meeting and membership renewals	Planned	8,695	8,695	8,695	8,695	FY20
10	Technology Services - Phone System	Planned	85,000	85,000	85,000	85,000	FY20
11	Campus Recreation - Summer Camps	Planned	12,000	12,000	12,000	12,000	FY20
12	New Student Orientation/SOAR Events	Planned	72,574	72,574	72,574	72,574	FY20
13	Placement Testing - scheduled travel/conference	Planned	3,055	3,055	3,055	3,055	FY20
14	Athletics - Equipment, Software, Web Site, Promotional	Planned	3,418	3,418	3,418	3,418	FY20
Total			512,653				
Obligated			287,292				
Planned			225,361				

UW-Superior FY 2019 Program Revenue Balances

General Operations

Designated Funds

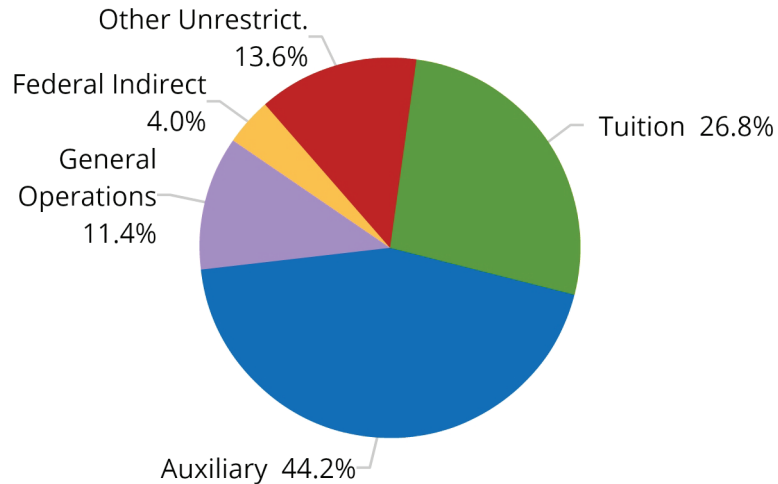
	Major Balance Grouping	FY19 Designated Balance
1	Continuing Education/Extension	92,915
2	Lake Superior Research Institute	86,575
3	Lake Superior Estuarine Research Reserve	16,345
4	Campus Fees (Graduation, etc.)/Other	104,216
5	Fee for Service Programming/Instruction	13,356
	Total	313,407

Undocumented Funds

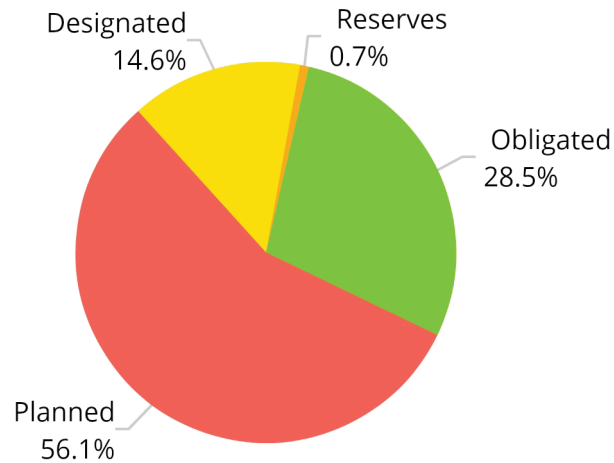
	Major Balance Grouping	FY19 Undocumented Balance
1	Distance Learning Programs	161,024
2	Technology Services	90,107
3	Conferences and Events	25,865
4	Admin Overhead	56,954
5	Academic Support for Students	425
	Total	334,375

UW-Whitewater FY 2019 Program Revenue Balances

FY19 PR Balances by Category



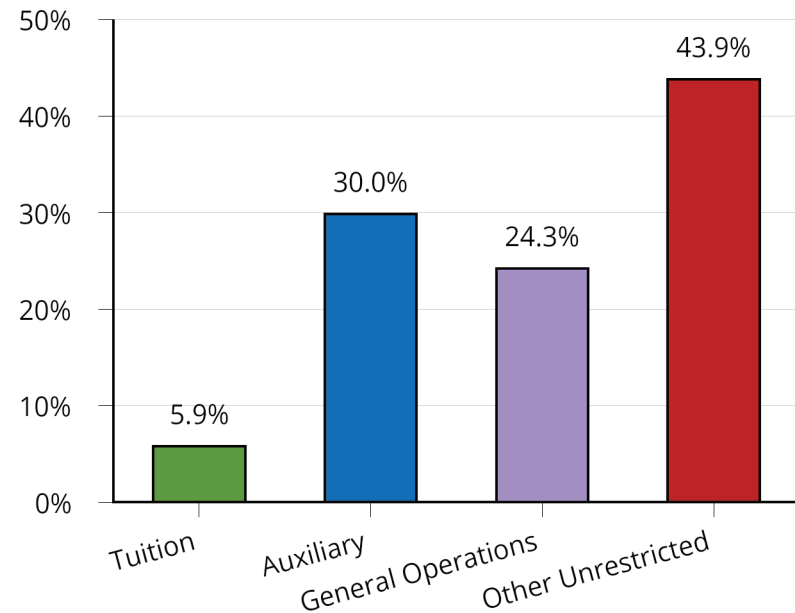
FY19 PR Balances by Commitment Level



PR Balances Highlights

- Tuition balances declined by nearly \$8.1 million, or 51.8%, in FY 2019
- Auxiliary balances increased due to the timing of payments related to new residence hall; 76.2% of these balances are categorized as obligated or planned
- General Operations balances declined by 23.1% in FY 2019, and include funds committed or designated for summer camps

Balance as a Percentage of Expenditures



UW-Whitewater FY 2019 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

FY 2019 ending balances as categorized by institution reports

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
Tuition	—	7,500,871	—	—	—	7,500,871
Auxiliary	3,054,315	6,390,541	2,918,346	30,446	—	12,393,648
General Operations	—	1,850,986	1,161,710	177,026	—	3,189,722
Federal Indirect	1,134,473	—	—	—	—	1,134,473
Other Unrestricted	3,812,052	—	8,415	—	—	3,820,467
Total	8,000,840	15,742,398	4,088,471	207,472	—	28,039,181
	28.5%	56.1%	14.6%	0.7%	—%	100.0%

	Tuition (131 and 189)	Auxiliary (128 and 228)	General Operations (136)	Other Unrestricted (xxx)	Subtotal	Federal Indirect (150)	Total Unrestricted
Total PR Appropriation Balances							
FY2017-18	15,558,366	11,754,531	4,147,383	2,400,234	33,860,514	1,064,948	34,925,462
FY2018-19	7,500,872	12,393,648	3,189,722	3,820,467	26,904,709	1,134,473	28,039,182
Change	(8,057,494)	639,117	(957,661)	1,420,233	(6,955,805)	69,525	(6,886,280)
	(51.8)%	5.4%	(23.1)%	59.2%	(20.5)%	6.5%	(19.7)%
Total Expenditures							
FY2017-18	122,958,056	45,568,030	11,977,432	8,015,122	188,518,640	138,496	188,657,136
FY2018-19	126,915,507	41,336,812	13,119,519	8,708,365	190,080,203	200,704	190,280,907
Change	3,957,451	(4,231,218)	1,142,087	693,243	1,561,563	62,208	1,623,771
Balances as a Percentage of Expenditures							
FY2017-18	12.7 %	25.8%	34.6 %	29.9%			
FY2018-19	5.9 %	30.0%	24.3 %	43.9%			

UW-Whitewater FY 2019 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance (Funds 128 and 228) in Excess of 12% of Fiscal Year Expenditures

Total Balance	12,393,648	30.0%
Obligated		3,054,315
Planned		6,390,541
<i> subtotal: Obligated and Planned</i>		<i>9,444,856</i>
Designated	2,918,346	
Reserves	30,446	
Undocumented Funds	—	
Remaining Balance	—	

UW-Whitewater FY 2019 Program Revenue Balances

Auxiliary Operations

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	Drumlin Hall (Dining) Capital Improvements	Planned	3,062,326	3,062,326	1,000,000	3,062,326	FY20-22
2	New Dormitory payment to DOA/Bldg Trust Fund	Obligated	2,382,632	2,382,632	2,382,632	2,382,632	FY20
3	University/Student Center Capital Projects	Planned	228,101	228,101	228,101	228,101	FY20
4	Debt Service	Obligated	626,962	626,962	626,962	626,962	FY20
5	University Housing Deposits for Fall 2019 Occupancy	Planned	640,051	640,051	640,051	640,051	FY20
6	Capital/Residence Hall Improvements	Planned	1,000,000	1,000,000	1,000,000	1,000,000	FY20
7	Parking lot improvements	Planned	180,593	180,593	180,593	180,593	FY20
8	Intramural Facilities Capital/Maintenace Improvements	Planned	253,634	253,634	253,634	253,634	FY20
9	Athletics - Facilities Weight Room	Planned	38,197	38,197	38,197	38,197	FY20
10	Commencement deposits & activities	Planned	352,540	352,540	352,540	352,540	FY20
11	Information Technology (iCIT) - Network investments	Obligated	7,603	7,603	7,603	7,603	FY20
12	Registrar Office Encumbrances	Obligated	29,713	29,713	29,713	29,713	FY20
13	Veteran Funds	Obligated	7,405	7,405	7,405	7,405	FY20
14	Panama - Study abroad travel	Planned	2,850	2,850	2,850	2,850	FY20
15	Testing center space refresh/computer replacement	Planned	47,007	47,007	47,007	47,007	FY20
16	Library Furniture & Equip 2nd Floor	Planned	31,500	31,500	31,500	31,500	FY20
17	Anderson Library 2nd floor study space refresh	Planned	20,000	20,000	20,000	20,000	FY20
18	First Year Experience Programming	Planned	296,156	296,156	296,156	296,156	FY20
19	Study Abroad Travel Reserve	Planned	137,586	137,586	137,586	137,586	FY20
20	Student Diversity Sponsorship	Planned	100,000	100,000	100,000	100,000	FY20
		Total	9,444,856				
		Obligated	3,054,315				
		Planned	6,390,541				

UW-Whitewater FY 2019 Program Revenue Balances

Auxiliary Operations

Designated Funds

	Major Balance Grouping	FY19 Designated Balance
1	Health Center	483,947
2	Bookstore	297,380
3	Textbook Rental	171,459
4	Office of General Education	112,513
5	Student Center Debt Service	274,775
6	Segregated Fees	1,578,272
	Totals	2,918,346

Reserves

	Major Balance Grouping	FY19 Reserves Balance
1	Instructional, Communication & Information Technology	19,353
2	Library Reserves	11,093
	Totals	30,446

UW-Whitewater FY 2019 Program Revenue Balances

General Operations

Report on General Operations Balance (Fund 136) in Excess of 12% of Fiscal Year Expenditures

Total Balance	3,189,722	24.3%
Obligated		—
Planned		1,850,986
<i> subtotal: Obligated and Planned</i>		<i>1,850,986</i>
Designated	1,161,710	
Reserves	177,026	
Undocumented Funds	—	
Remaining Balance	—	

UW-Whitewater FY 2019 Program Revenue Balances

General Operations

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	String Academy	Planned	19,590	19,590	19,590	19,590	FY20
2	Winter Softball Clinics	Planned	19,548	19,548	19,548	19,548	FY20
3	Piano Academy	Planned	1,768	1,768	1,768	1,768	FY20
4	Youth Volleyball Tournaments	Planned	6,484	6,484	6,484	6,484	FY20
5	Youth Wrestling Tournaments	Planned	1,831	1,831	1,831	1,831	FY20
6	Youth Gymnastics Program	Planned	66,460	66,460	66,460	66,460	FY20
7	Grandparents University	Planned	21,612	21,612	21,612	21,612	FY20
8	Customer Tech Serv & Support	Planned	100,000	100,000	100,000	100,000	FY20
9	Information Technology (iCIT) VOIP Capital/Replacements	Planned	198,993	198,993	100,000	198,993	FY20-FY21
10	Network/Security Initiatives	Planned	468,321	468,321	200,000	468,321	FY20-FY21
11	Student Affairs - Capital Replacement	Planned	6,784	6,784	6,784	6,784	FY20
13	Information Technology (iCIT) WIFI/Network Improvements - WTW Campus	Planned	769,595	769,596	375,000	769,596	FY20-FY21
14	Information Technology (iCIT) WIFI/Network Improvements - RCK Campus	Planned	170,000	170,000	90,000	170,000	FY20-FY21
Total			1,850,986				
Obligated			—				
Planned			1,850,986				

Designated Funds

	Major Balance Grouping	FY19 Designated Balance
1	Summer Camps	1,161,710

UW-Whitewater FY 2019 Program Revenue Balances

General Operations

Reserves

	Major Balance Grouping	FY19 Reserves Balance
1	iCIT	177,026

UW-Whitewater FY 2019 Program Revenue Balances

Other Unrestricted Operations

Report on Other Unrestricted Balance in Excess of 12% of Fiscal Year Expenditures

Total Balance	3,820,467	43.9%
Obligated		3,812,052
Planned		—
<i>subtotal: Obligated and Planned</i>		3,812,052
Designated	8,415	
Reserves	—	
Undocumented Funds	—	
Remaining Balance	\$ —	

Obligated and Planned Funds

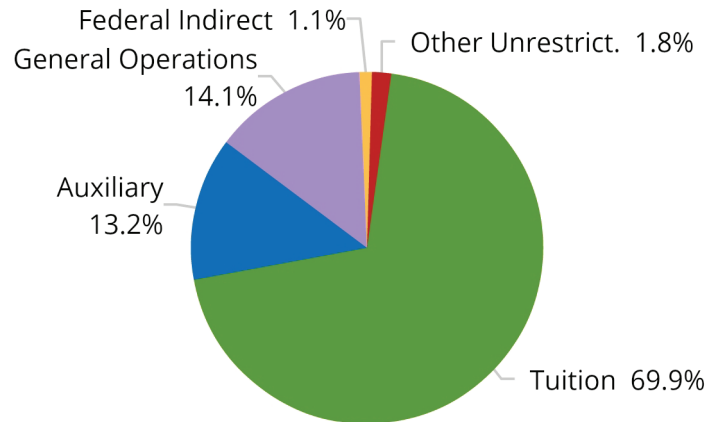
1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1 Debt service	Obligated	3,812,052	3,812,052	3,812,052	3,812,052	FY20

Designated Funds

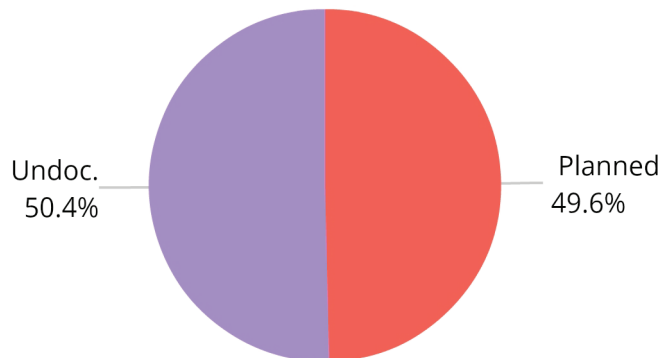
Major Balance Grouping	FY19 Designated Balance
1 License plate scholarships	8,415

UW-Colleges FY 2019 Program Revenue Balances

FY19 PR Balances by Category



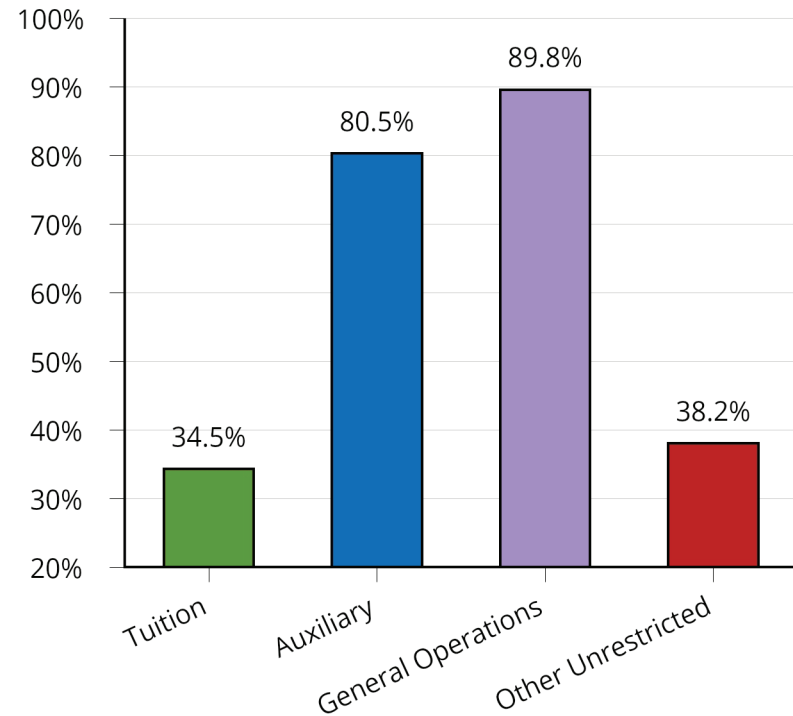
FY19 PR Balances by Commitment Level



PR Balances Highlights

- As part of the UW System restructuring initiative, the former UW Colleges campuses became branch campuses to certain four-year institutions in FY 2019
- The majority of fund balances will transfer to the receiving institutions and will fund remaining close-out tasks

Balance as a Percentage of Expenditures



UW-Colleges FY 2019 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

FY 2019 ending balances as categorized by institution reports

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
Tuition	—	15,052,212	—	—	6,380,596	21,432,808
Auxiliary	—	—	—	—	4,041,515	4,041,515
General Operations	—	—	—	—	4,311,573	4,311,573
Federal Indirect	—	—	—	—	—	—
Other Unrestricted	—	—	—	—	543,187	543,187
Total	—	15,052,212	—	—	15,276,871	30,329,083
	—%	49.6%	—%	—%	50.4%	100.0%

	Tuition (131 and 189)	Auxiliary (128 and 228)	General Operation (136)	Other Unrestricted (xxx)	Subtotal	Federal Indirect (150)	Total Unrestricted
Total PR Appropriation Balances							
FY2017-18	13,343,797	3,796,084	4,299,787	243,130	21,682,798	301,326	21,984,124
FY2018-19	21,432,808	4,041,515	4,311,573	543,187	30,329,083	349,561	30,678,644
Change	8,089,011	245,431	11,786	300,057	8,646,285	48,235	8,694,520
	60.6%	6.5%	0.3%	123.4%	39.9%	16.0%	39.5%
Total Expenditures							
FY2017-18	70,189,817	5,887,119	5,029,731	2,272,029	83,378,696	45,971	83,424,667
FY2018-19	62,127,507	5,019,963	4,800,586	1,423,360	73,371,416	4,679	73,376,095
Change	(8,062,310)	(867,156)	(229,145)	(848,669)	(10,007,28)	(41,292)	(10,048,572)
					0		
Balances as a Percentage of Expenditures							
FY2017-18	19.0%	64.5%	85.5%	10.7%			
FY2018-19	34.5%	80.5%	89.8%	38.2%			

UW-Colleges FY 2019 Program Revenue Balances Tuition

Report on Tuition Balance (Funds 131 and 189) in Excess of 12% of Fiscal Year Expenditures

Total Balance	21,432,808	34.5%
Obligated		—
Planned		15,052,212
<i>subtotal: Obligated and Planned</i>		<i>15,052,212</i>
Designated	—	
Reserves	—	
Undocumented Funds	6,380,596	
Remaining Balance	—	

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	Budget for sunseting UW Colleges Institution	Planned	2,919,998	2,919,998	2,919,998	2,919,998	FY20
2	Balance Transfer to Receiving Institutions	Planned	4,863,717	4,863,717	4,863,717	4,863,717	FY20
3	FY20 Addressing Shortfall for Restructured Receiving Institutions	Planned	7,268,497	7,268,497	7,268,497	7,268,497	FY20
		Total	15,052,212				
		Obligated	—				
		Planned	15,052,212				

UW-Colleges FY 2019 Program Revenue Balances
Tuition

Undocumented Funds

Major Balance Grouping		FY19 Undocumented Balance
1	Remaining balance for which commitments are not yet documented	6,380,596

UW-Colleges FY 2019 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance (Funds 128 and 228) in Excess of 12% of Fiscal Year Expenditures

Total Balance	4,041,515	80.5%
Obligated		—
Planned		—
<i>subtotal: Obligated and Planned</i>		—
Designated	—	
Reserves	—	
Undocumented Funds	4,041,515	
Remaining Balance	—	

Undocumented Funds

Major Balance Grouping	FY19 Undocumented Balance
1 Remaining balance for which commitments are not yet documented to be transferred to Receiving 4-year institutions	4,041,515

UW-Colleges FY 2019 Program Revenue Balances

General Operations

Report on General Operations Balance (Fund 136) in Excess of 12% of Fiscal Year Expenditures

Total Balance	4,311,573	89.8%
Obligated		—
Planned		—
<i>subtotal: Obligated and Planned</i>		—
Designated	—	
Reserves	—	
Undocumented Funds	4,311,573	
Remaining Balance	—	

Undocumented Funds

Major Balance Grouping	FY19 Undocumented Balance
1 Remaining balance for which commitments are not yet documented to be transferred to Receiving 4-year institutions	4,311,573

UW-Colleges FY 2019 Program Revenue Balances

Other Unrestricted Operations

Report on Other Unrestricted Balance in Excess of 12% of Fiscal Year Expenditures

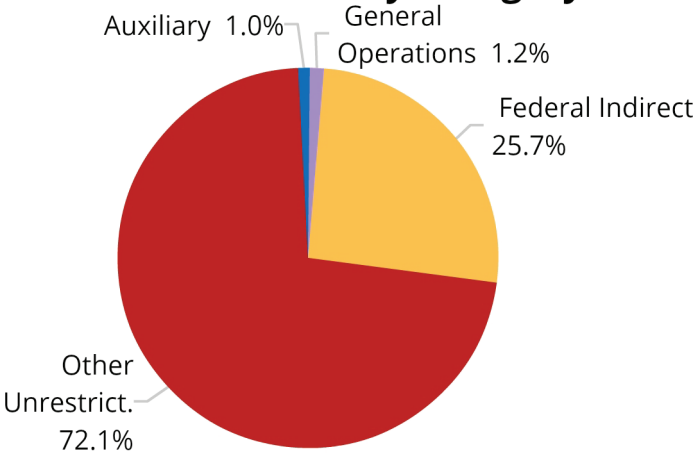
Total Balance	543,187	38.2%
Obligated		—
Planned		—
<i>subtotal: Obligated and Planned</i>		—
Designated	—	
Reserves	—	
Undocumented Funds	543,187	
Remaining Balance	\$ —	

Undocumented Funds

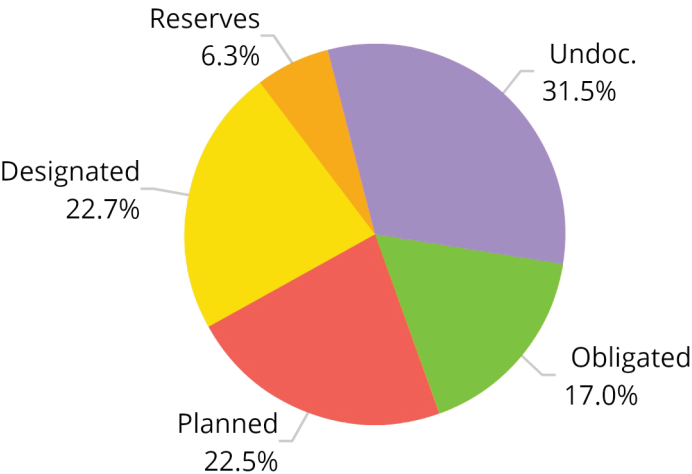
Major Balance Grouping	FY19 Undocumented Balance
1 Remaining balance for which commitments are not yet documented to be transferred to Receiving 4-year institutions	543,187

UW-Extension FY 2019 Program Revenue Balances

FY19 PR Balances by Category



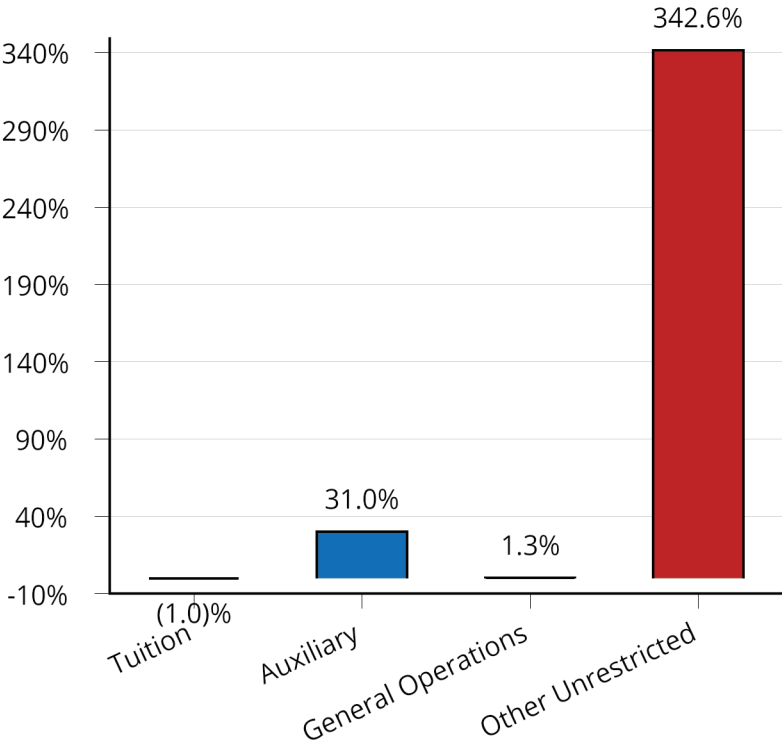
FY19 PR Balances by Commitment Level



PR Balances Highlights

- As part of the UW System restructuring initiative, UW-Extension units were transferred to either UW-Madison or UW System Administration in FY 2019
- The majority of other unrestricted fund balances relate to Extended Campus

Balance as a Percentage of Expenditures



UW-Extension FY 2019 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

FY 2019 ending balances as categorized by institution reports

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
Tuition	—	—	—	—	(543,543)	(543,543)
Auxiliary	39,698	136,282	19,116	—	878	195,974
General Operations	17,932	220,673	—	—	—	238,605
Federal Indirect	—	522,198	—	8,663	4,618,677	5,149,538
Other Unrestricted	3,248,008	3,490,761	4,406,677	1,220,478	2,054,126	14,420,050
Total	3,305,638	4,369,914	4,425,793	1,229,141	6,130,138	19,460,624
	17.0%	22.5%	22.7%	6.3%	31.5%	100.0%

	Tuition (131 and 189)	Auxiliary (128 and 228)	General Operations (136)	Other Unrestricted (xxx)	Subtotal	Federal Indirect (150)	Total Unrestricted
Total PR Appropriation Balances							
FY2017-18	4,351,596	3,990,269	2,645,200	9,274,385	20,261,450	5,098,089	25,359,539
FY2018-19	(543,543)	195,974	238,605	14,420,050	14,311,086	5,149,538	19,460,624
Change	(4,895,139)	(3,794,295)	(2,406,595)	5,145,665	(5,950,364)	51,449	(5,898,915)
	(112.5)%	(95.1)%	(91.0)%	55.5%	(29.4)%	1.0%	(23.3)%
Total Expenditures							
FY2017-18	55,246,544	7,396,872	12,703,146	7,498,004	82,844,566	2,182,945	85,027,511
FY2018-19	53,982,069	631,785	18,887,035	4,208,902	77,709,791	1,306,508	79,016,299
Change	(1,264,475)	(6,765,087)	6,183,889	(3,289,102)	(5,134,775)	(876,437)	(6,011,212)
Balances as a Percentage of Expenditures							
FY2017-18	7.9 %	53.9 %	20.8 %	123.7%			
FY2018-19	(1.0)%	31.0 %	1.3 %	342.6%			

Savings Plan: Annual Program Revenue Balances Threshold Report

Date:
8/26/19

Institution:
UW - Extension

Fund:
189

Fiscal Year:
FY19

Fiscal Year Balance:
\$(543,544)

Prior Year Expenditures:
\$53,982,070

Policy

Institutions with negative balances for (1) Tuition and (2) Auxiliary Operations shall submit a savings plan on how they will eliminate the negative balance and within what time frame.

- 1. Please identify the reason for the negative balance, including the specific projects or functional areas that produced the negative balance.**

Extension Student Fee (Fund 189) receipts in excess of collections were transferred to Extension Non-Credit Program Receipts, fund 132.

- 2. Discuss any corrective actions already taken and associated fiscal savings/gain.**

Fund 189 will be reimbursed by fund 132 and closed out.

- 3. Describe any additional steps that will be taken to address the negative balance and achieve fiscal stability on an ongoing basis. Please provide the estimated financial savings and timeline for each of these action items.**

Not applicable.

UW-Extension FY 2019 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance (Funds 128 and 228) in Excess of 12% of Fiscal Year Expenditures

Total Balance	195,974	31.0%
Obligated		39,698
Planned		136,282
<i>subtotal: Obligated and Planned</i>		<i>175,980</i>
Designated	19,116	
Reserves	—	
Undocumented Funds	878	
Remaining Balance	—	

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	Upham Woods Contract - Consolidated Management Co. Foodservice June 2019. Billing Date 7/9/19	Obligated	39,698	39,698	39,698	39,698	FY20
2	Upham Woods Administrative Spending -Technology Support Costs	Planned	26,282	26,282	26,282	26,282	FY20
3	Upham Woods - Facility Spending - Planned Equipment & Furniture to outfit new Welcome Center	Planned	110,000	110,000	110,000	110,000	FY20
		Total	175,980				
		Obligated	39,698				
		Planned	136,282				

UW-Extension FY 2019 Program Revenue Balances

Auxiliary Operations

Designated Funds

Major Balance Grouping		FY19 Designated Balance
1	Camps/Clinics - Upham Woods	19,116

Undocumented Funds

Major Balance Grouping		FY19 Undocumented Balance
1	Other	878

UW-Extension FY 2019 Program Revenue Balances

Other Unrestricted Operations

Report on Other Unrestricted Balance in Excess of 12% of Fiscal Year Expenditures

Total Balance	14,420,05	342.6%
Obligated	0	3,248,008
Planned		3,490,761
<i>subtotal: Obligated and Planned</i>		6,738,769
Designated	4,406,677	
Reserves	1,220,478	
Undocumented Funds	2,054,126	
Remaining Balance	\$ —	

UW-Extension FY 2019 Program Revenue Balances

Other Unrestricted Operations

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	Health Information Management & Technology (BS)	Obligated	198,463	198,463	198,463	198,463	FY20
2	Data Science (MS)	Obligated	2,067,483	2,067,483	2,067,483	2,067,483	FY20
3	Health & Wellness Management (MS)	Obligated	299,557	299,557	299,557	299,557	FY20
4	Sustainable Management (MS)	Obligated	398,340	398,340	398,340	398,340	FY20
5	Cyber Security (MS)	Obligated	225,000	225,000	225,000	225,000	FY20
6	Healthcare Administration (MS)	Planned	118,905	118,905	118,905	118,905	FY20
7	Applied Biotechnology (MS)	Planned	564,931	564,931	564,931	564,931	FY20
8	Information Technology Management (MS)	Planned	482,994	482,994	482,994	482,994	FY20
9	Collaborative Online Programs - STP, SUP, WTW	Obligated	34,003	34,003	34,003	34,003	FY20
10	Inter-Institutional Agreement - STP, STO, SUP	Obligated	25,162	25,162	25,162	25,162	FY20
11	UW Internship/Mentorships: E-Learning Project	Planned	24,500	24,500	24,500	24,500	FY20
12	Reimbursement to Fund 189 for Collaborative Course revenue share (eliminates deficit in tuition fund)	Planned	1,088,587	1,088,587	1,088,587	1,088,587	FY20
13	FY20 UW-Extension Sunset Budget	Planned	804,563	804,563	804,563	804,563	FY20
14	Terminal Leave Pool Reimbursement	Planned	406,281	406,281	406,281	406,281	FY20
Total			6,738,769				
Obligated			3,248,008				
Planned			3,490,761				

UW-Extension FY 2019 Program Revenue Balances

Other Unrestricted Operations

Designated Funds

	Major Balance Grouping	FY19 Designated Balance
1	UW Extended Campus - support of programming activities	3,835,421
2	UW-HELP	449,667
3	School for Workers	121,589
	Totals	4,406,677

Reserves

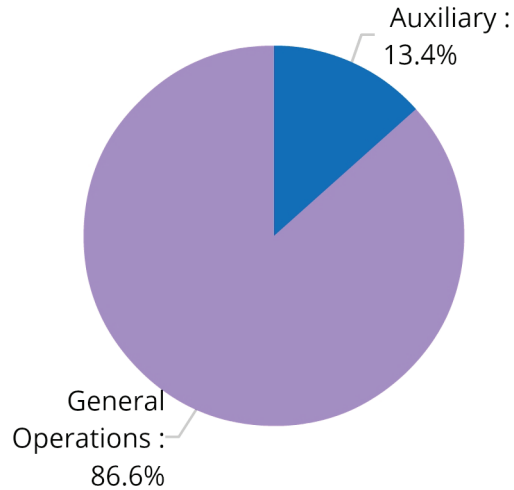
	Major Balance Grouping	FY19 Reserves Balance
1	UW Extended Campus reserve for emergencies or other unforeseen circumstances	1,220,478

Undocumented Funds

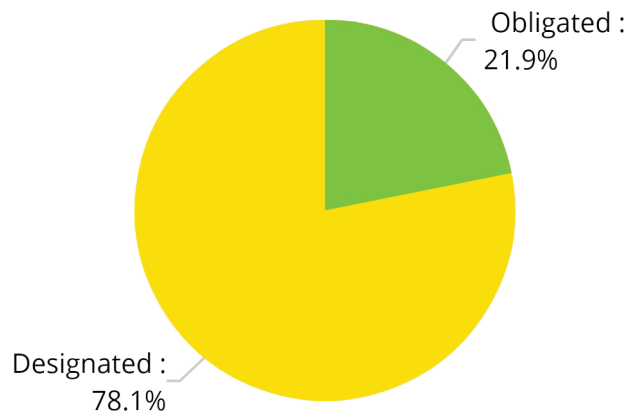
	Major Balance Grouping	FY19 Undocumented Balance
1	Institutional Projects	2,054,126

UW-System Admin FY 2019 Program Revenue Balances

FY19 PR Balances by Category



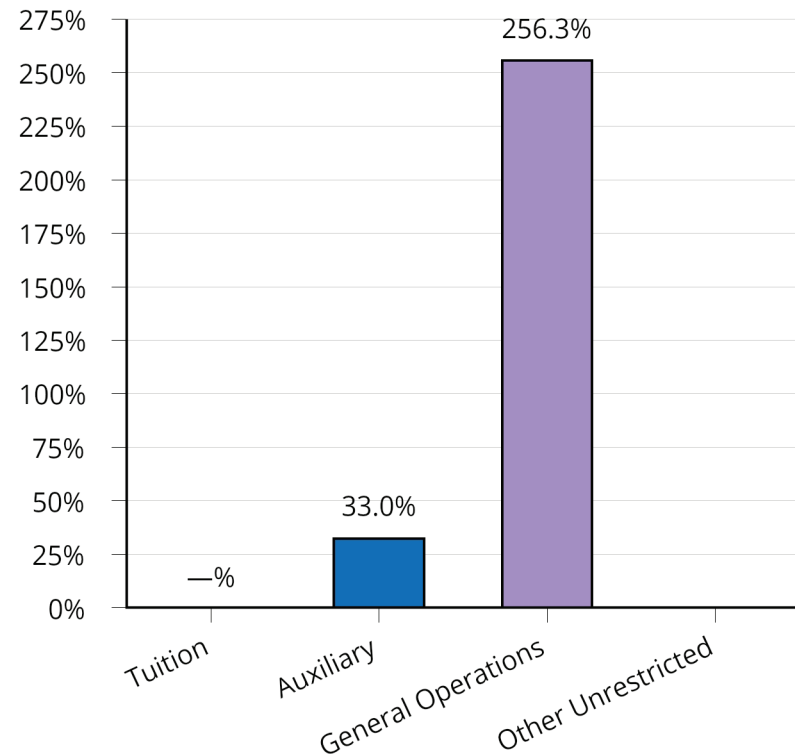
FY19 PR Balances by Commitment Level



PR Balances Highlights

- Total unrestricted balances declined by \$15.6 million, or 153.1%, compared to FY 2018 levels
- The largest general operations balance, approximately \$319,000, is designated to support systemwide insurance administration costs

Balance as a Percentage of Expenditures



UW-System Admin FY 2019 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

FY 2019 ending balances as categorized by institution reports

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
Tuition	—	—	—	—	—	—
Auxiliary	89,276	—	—	—	—	89,276
General Operations	—	—	319,276	—	258,190	577,466
Federal Indirect	—	—	—	—	(6,091,523)	(6,091,523)
Other Unrestricted	—	—	—	—	—	—
Total	89,276	—	319,276	—	(5,833,333)	(5,424,781)
	(1.6)%	—%	(5.9)%	—%	107.5%	100.0%

	Tuition (131 and 189)	Auxiliary (128 and 228)	General Operations (136)	Other Unrestricted (xxx)	Subtotal	Federal Indirect (150)	Total Unrestricted
Total PR Appropriation Balances							
FY2017-18	—	151,556	607,908	—	759,464	9,465,098	10,224,562
FY2018-19	—	89,276	577,466	—	666,742	(6,091,523)	(5,424,781)
Change	—	(62,280)	(30,442)	—	(92,722)	(15,556,621)	(15,649,343)
	—%	(41.1)%	(5.0)%	—%	(12.2)%	(164.4)%	(153.1)%
Total Expenditures							
FY2017-18	8,407,099	257,806	229,634	—	8,894,539	4,267,271	13,161,810
FY2018-19	7,920,354	270,891	225,338	—	8,416,583	19,869,537	28,286,120
Change	(486,745)	13,085	(4,296)	—	(477,956)	15,602,266	15,124,310
Balances as a Percentage of Expenditures							
FY2017-18	—%	58.8 %	264.7 %	—%			
FY2018-19	—%	33.0 %	256.3 %	—%			

UW-System Admin FY 2019 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance (Funds 128 and 228) in Excess of 12% of Fiscal Year Expenditures

Total Balance	89,276	33.0%
Obligated		89,276
Planned		—
<i>subtotal: Obligated and Planned</i>		89,276
Designated	—	
Reserves	—	
Undocumented Funds	—	
Remaining Balance	—	

Obligated and Planned Funds

1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1 Tax Sheltered Annuity program participant fees and vendor/ partner support that must be applied to program per law and contracts	Obligated	89,276	89,276	89,276	89,276	FY20

UW-System Admin FY 2019 Program Revenue Balances

General Operations

Report on General Operations Balance (Fund 136) in Excess of 12% of Fiscal Year Expenditures

Total Balance	577,466	256.3%
Obligated		—
Planned		—
<i>subtotal: Obligated and Planned</i>		—
Designated	319,276	
Reserves	—	
Undocumented Funds	258,190	
Remaining Balance	—	

Designated Funds

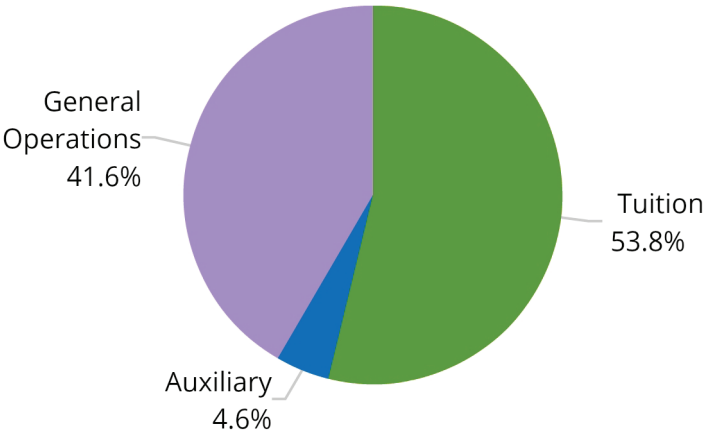
	Major Balance Grouping	FY19 Designated Balance
1	Systemwide Insurance Program Administration	319,276

Undocumented Funds

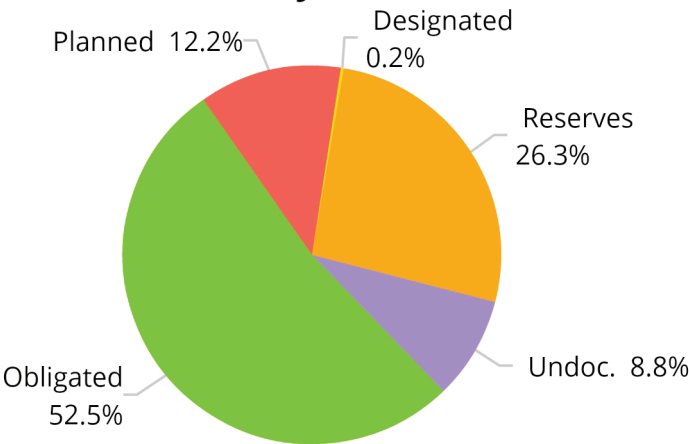
	Major Balance Grouping	FY19 Undocumented Balance
1	Balance of Funding for which commitments have not yet been documented	258,190

UW-Systemwide FY 2019 Program Revenue Balances

FY19 PR Balances by Category



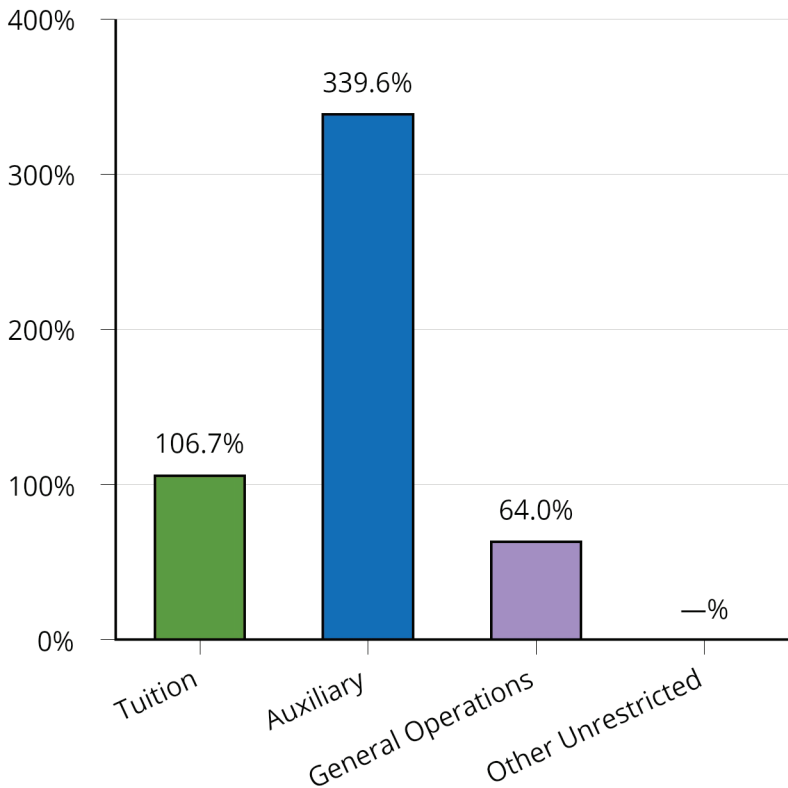
FY19 PR Balances by Commitment Level



PR Balances Highlights

- Total unrestricted balances decreased by \$25.5 million, or 25.0%, in FY 2019
- Of total unrestricted balances, approximately 65% is obligated or planned

Balance as a Percentage of Expenditures



UW-Systemwide FY 2019 Program Revenue Balances

Summary of Unrestricted PR Balances by Level of Commitment

FY 2019 ending balances as categorized by institution reports

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
Tuition	7,689,715	9,274,324	—	20,000,000	4,073,504	41,037,543
Auxiliary	2,958,946	—	181,462	82,664	284,362	3,507,434
General Operations	29,398,923	—	—	—	2,334,462	31,733,385
Federal Indirect	—	—	—	—	—	—
Other Unrestricted	—	—	—	—	—	—
Total	40,047,584	9,274,324	181,462	20,082,664	6,692,328	76,278,362
	52.5%	12.2%	0.2%	26.3%	8.8%	100.0%

	Tuition (131 and 189)	Auxiliary (128 and 228)	General Operation (136)	Other Unrestricted (xxx)	Subtotal	Federal Indirect (150)	Total Unrestricted
Total PR Appropriation Balances							
FY2017-18	77,385,598	2,698,268	21,700,363	(25,482)	101,758,747	—	101,758,747
FY2018-19	41,037,543	3,507,434	31,733,385	—	76,278,362	—	76,278,362
Change	(36,348,055)	809,166	10,033,022	25,482	(25,480,385)	—	(25,480,385)
	(47.0)%	30.0%	46.2%	(100.0)%	(25.0)%	—%	(25.0)%
Total Expenditures							
FY2017-18	21,569,374	528,749	47,483,088	1,388,031	70,969,242	163,705	71,132,947
FY2018-19	38,475,722	1,032,834	49,577,345	1,207,160	90,293,061	121,583	90,414,644
Change	16,906,348	504,085	2,094,257	(180,871)	19,323,819	(42,122)	19,281,697
Balances as a Percentage of Expenditures							
FY2017-18	358.8 %	510.3%	45.7%	(1.8)%			
FY2018-19	106.7 %	339.6%	64.0%	— %			

UW-Systemwide FY 2019 Program Revenue Balances

Tuition

Report on Tuition Balance (Funds 131 and 189) in Excess of 12% of Fiscal Year Expenditures

Total Balance	41,037,543	106.7%
Obligated		7,689,715
Planned		9,274,324
<i>subtotal: Obligated and Planned</i>		<i>16,964,039</i>
Designated	—	
Reserves	20,000,000	
Undocumented Funds	4,073,504	
Remaining Balance	—	

UW-Systemwide FY 2019 Program Revenue Balances

Tuition

Obligated and Planned Funds

	1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1	Outstanding encumbrances in Systemwide accounts	Obligated	4,572,715	4,572,715	4,572,715	4,572,715	FY20
2	WiSys Economic Development Initiative	Planned	500,000	500,000	500,000	500,000	FY20
3	WiSys Annual Grant Assessment	Obligated	500,000	500,000	100,000	500,000	FY20-FY24
5	Flex Option funding for Student Engagement System	Planned	1,901,560	1,901,560	1,000,000	1,901,560	FY20-FY26
6	Support for 50% of Elsevier Freedom Scientific Journal Collection	Planned	162,601	162,601	162,601	162,601	FY20
7	Title and Total Compensation Project	Planned	449,585	449,585	183,059	449,585	FY20-FY22
	UW System Budget, Planning, and Forecasting System (PlanUW Phase II)	Planned	3,503,788	3,503,788	575,000	3,503,788	FY20-FY23
9	Green Bay Titletown "Entrepreneur in Residence" program	Planned	400,000	400,000	200,000	400,000	FY20-FY21
11	UW-Platteville Engineering Program Support	Planned	525,000	525,000	225,000	525,000	FY20-FY21
14	Window Replacement for UW-Superior	Obligated	1,425,000	1,425,000	1,425,000	1,425,000	FY20
	SW Continuity of Operations Planning Services Contract w/UW-Madison PD	Obligated	1,092,000	1,092,000	364,000	1,092,000	FY20-FY22
16	Purchase of Transferology Subscription	Planned	940,151	940,151	79,459	940,151	FY20-22
17	Purchase of Cisco Subscription	Planned	891,639	891,639	891,639	891,639	FY20
18	WiSys Prep	Obligated	100,000	100,000	100,000	100,000	FY20
Total			16,964,039				
Obligated			7,689,715				
Planned			9,274,324				

Reserves

	Major Balance Grouping	FY19 Reserves Balance
1	Systemwide Reserve Balance	20,000,000

UW-Systemwide FY 2019 Program Revenue Balances
Tuition

Undocumented Funds

Major Balance Grouping		FY19 Undocumented Balance
1	Remaining balance for which commitment plans are not yet documented	4,073,504

UW-Systemwide FY 2019 Program Revenue Balances

Auxiliary Operations

Report on Auxiliary Operations Balance (Funds 128 and 228) in Excess of 12% of Fiscal Year Expenditures

Total Balance	3,507,434	339.6%
Obligated		2,958,946
Planned		—
<i>subtotal: Obligated and Planned</i>		2,958,946
Designated	181,462	
Reserves	82,664	
Undocumented Funds	284,362	
Remaining Balance	—	

Obligated and Planned Funds

1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1 Interest Earnings Clearing- to be distributed to UW institutions	Obligated	2,958,946	2,958,946	2,958,946	2,958,946	FY20

Designated Funds

Major Balance Grouping	FY19 Designated Balance
1 WIAC Conference revenues which were collected either through Institution membership fees or from corporate partner sponsors	181,462

UW-Systemwide FY 2019 Program Revenue Balances

Auxiliary Operations

Reserves

	Major Balance Grouping	FY19 Reserves Balance
1	WIAC Reserve account balance	82,664

Undocumented Funds

	Major Balance Grouping	FY19 Undocumented Balance
1	Remaining balance for which commitment plans are not yet documented	284,362

UW-Systemwide FY 2019 Program Revenue Balances

General Operations

Report on General Operations Balance (Fund 136) in Excess of 12% of Fiscal Year Expenditures

Total Balance	31,733,385	64.0%
Obligated		29,398,923
Planned		—
<i>subtotal: Obligated and Planned</i>		29,398,923
Designated	—	
Reserves	—	
Undocumented Funds	2,334,462	
Remaining Balance	—	

Obligated and Planned Funds

1. Project/Initiative	2. Obligated or Planned?	3. FY19 Project Balance	4. Total Amount Planned to Accumulate	5. Amount Expected to Expend in FY20	6. Total Amount Expected to Expend	7. When Funds will be Expended
1 Outstanding encumbrances in Systemwide accounts	Obligated	29,398,923	29,398,923	29,398,923	29,398,923	FY20

Undocumented Funds

Major Balance Grouping	FY19 Undocumented Balance
1 Remaining balance for which commitment plans are not yet documented	2,334,462

Appendices

Regent Policy Document 21-6

Program Revenue Calculation Methodology and Fund Balances Policy

Scope

This policy addresses program revenue account balances and appropriate reserve levels, and the methodology for calculating these levels, at UW System and UW System institutions.

Purpose

The purpose of this policy is to ensure the financial health and stability of each UW System institution and the UW System as a whole and to communicate an accurate fiscal condition more broadly and clearly. The policy balances prudent fiscal management with adequate levels of resources to carry out the universities' missions, programs, strategic goals, and objectives in an effective and efficient manner.

The policy ensures that:

1. Individual institutions have the necessary flexibility to manage program revenue accounts to meet cash flow needs throughout the year, financial commitments, plans, and goals.
2. Reporting of program revenue cash balances is at a level that provides the Board of Regents, Legislature, and public with a complete, consistent and transparent understanding of end-of-year balances.
3. Institutions have the flexibility to continue to invest in and cultivate creative academic programs to reach all students seeking higher education.
4. Institutions have the flexibility to invest in facilities that provide a world-class education.
5. The University of Wisconsin is not incentivized to undertake unnecessary end-of-year spending in order to meet restrictive carry-forward caps.

Definitions and Methodology for Calculating

Program revenue balances shall be calculated subsequent to year-end reconciliation. Balances will be calculated starting with the prior year's ending cash balance, adding revenues received, and deducting expenditures made during the fiscal year. This produces the budgetary fund balance at the end of a given fiscal year. Balances will not reflect accruals for advance deposits received for future academic terms, accounts payable, or accounts receivable.

Year-end program revenue balances shall be calculated for:

Unrestricted Funds

1. Tuition (Academic Student Fees and Extension Student Fees)
2. Auxiliary Operations
3. General Operations
4. Other Unrestricted Program Revenue
5. Federal Indirect Cost Reimbursement

Restricted Funds

1. Gifts
2. Nonfederal Grants and Contracts
3. Federal Grants and Contracts
4. Other Restricted Program Revenue

A description of UW appropriations included in each category of program revenue balances will be provided to aid in understanding the information presented.

Year-end balances in (1) Tuition (Academic Student Fees and Extension Student Fees), (2) Auxiliary Operations, (3) General Operations, and (4) Other Unrestricted Program Revenue shall be expressed in dollars for the UW System as a whole and for each UW institution. Year-end balances will be calculated as a percentage of the total expenditures by that fund for the fiscal year. Tuition balances shall be expressed as a percentage of the combined expenditures for GPR (less GPR-funded debt service) and Student Fees (tuition).

UW System Administration year-end balances will be reported as an institution. UW system-wide balances, which are those maintained for the support of all UW institutions, will be reported in dollars and as a percentage change over the prior year-end balance. Allocations from systemwide accounts to institutions will occur before an institution calculates its program revenue balance. Federal Indirect Cost Reimbursement year-end balances shall be expressed in dollars for the UW System as a whole and for each UW institution and as a percentage change from the prior year-end balance.

Reported year-end balances in (1) Tuition (Academic Student Fees and Extension Student Fees), (2) Auxiliary Operations, (3) General Operations, (4) Other Unrestricted Program Revenue, and (5) Federal Indirect Cost Reimbursement shall be categorized by the methodology used in the Legislative Audit Bureau's Report 13-17. The categories are obligated, planned, designated, reserves, and undocumented.

Year-end balances for restricted funds (Gifts, Nonfederal Grants and Contracts, Federal Grants and Contracts, and Other Restricted Program Revenue) will be reported in total dollars for the UW System as a whole and for each UW institution.

Policy Statement

It is the policy of the Board of Regents that the UW System and UW System institutions maintain appropriate balances to protect the institutions in cases of sudden shortfalls in revenue, to provide for extraordinary events, and to protect against unbudgeted future expenses or losses. Institutions with negative balances for (1) Tuition and (2) Auxiliary Operations shall submit a savings plan on how they will eliminate the negative balance and within what time frame.

The Board of Regents recognizes there are many instances where accumulation of balances is a prudent practice in order to achieve strategic priorities over a multi-year period (establishing new academic programs, purchasing major equipment, funding start-up packages for new faculty, etc.). Institutions with balances above 12% of total fiscal year expenditures shall submit justifications for the entire balance along with a defined multi-year spending plan for each of the following four categories: (1) Tuition (Academic Student Fees and Extension Student Fees), (2) Auxiliary Operations, (3) General Operations, and (4) Other Unrestricted Program Revenue. Total balances above the 12% threshold should be obligated, planned, or designated by the Chancellor for specific purposes.

The 12% threshold is established to determine an amount which will require a report and Board approval. It is not established as cap on end-of-year balances.

Oversight, Roles, and Responsibilities

UW System Administration will provide the Board of Regents with estimates of year-end program revenue balances for use in determining UW System's annual budget and setting tuition rates for the subsequent academic year. Actual year-end balances categorized by each institution and the System as a whole shall be reported annually after the fiscal year-end reconciliation and for formal approval by the Board of Regents at the October meeting.

For those institutions with negative balances, the Board of Regents will determine by vote whether the institution has an adequate plan in place to eliminate the negative balance within a reasonable period of time. For those institutions with balances above 12% of total year-end expenditures, the Board of Regents will determine by vote whether balances are adequately justified. The Board of Regents will determine by vote whether the justification and multi-year spending plan submitted by UW System Administration for the entire UW system-wide balance is adequate. Justification for the balances should include:

1. the specific projects or initiatives for which the funds are being held;
2. the amount of funds held for each project or initiative;
3. the total amount of program revenue funds the institution plans to accumulate for each initiative or project;
4. the total amount of funds expected to be expended on each project or initiative; and,
5. the timeframe in which those funds will be expended.

A negative fund balance shall not be used by any institution as a justification for the request and approval of additional funds.

Related Regent Policies and Applicable Laws

N/A

History: Res. 10280, adopted 10/11/2013, created Regent Policy Document 21-6; Res. 10347, adopted 04/11/2014, amended 21-6; Res. 10371, adopted 06/06/2014, amended RPD 21-6 to address legislative modifications.

[UW System Administrative policies are included for reference and are separate from Regent Policy Documents adopted by the Board.]

UNIVERSITY OF WISCONSIN SYSTEM BALANCE DESIGNATION GUIDELINES

	Definition	Examples
1. Obligated	<p>Balances held for a purpose as indicated by documentation such as a contract or an encumbrance that would make it difficult for institutions to use the balance for other purposes. Firm commitments; cannot be easily redistributed; encumbrances; a purchase order or contract; likely for projects that already started spending money.</p> <p>Rescinding obligated commitments creates the risk of significant cost, legal action, or reputational damage.</p>	<ul style="list-style-type: none"> - Signed contract for services with an external agency or business. - Purchase order or invoice. - A signed, organizationally-binding commitment from a chancellor or authorized authority that could not be changed without significant cost or reputational damage. - Signed contract for an employee for whom base resources (or a committed, ongoing funding stream) are not currently available. - Scholarships that have already been awarded. - One year of debt service justified by an amortization schedule or one year of funds for a building lease as shown on a lease contract. - Required lapse. - Approved projects for which fixed cost expenditures are already being made. - Required cash deposit for an enumerated capital project or for a project that has been included for enumeration in the capital budget request approved by the Board of Regents.
2. Planned	<p>Balances less committed than obligated balances and held for a purpose as indicated by documentation such as a budget document or a memorandum signed by an appropriate approving authority. Those authorized to approve balance commitments include chancellors, vice chancellors, deans, directors, and designees in accordance with institutional policies and/or practices. Institutions may use planned balances for other purposes if the use complies with any funding source requirements.</p> <ul style="list-style-type: none"> - Chancellor's or approving authority's directive for spending but no purchase order or contract (nothing obligating the funds) - Plan to hire new staff - Plan to set aside money for a scholarship - Plan to pay for debt service 	<ul style="list-style-type: none"> - Plans for new faculty and staff, who are not replacing existing staff, and for whom there is not a signed contract. - A chancellor's or authorized authority's spending directive that can be modified without significant cost or reputational damage. - Documented institutional priorities or strategic plans if the documentation includes a clear description of the amount of funds to be used, the purpose of the funds, and an indication of when the funds should be used. - Planned financial aid funding that has not yet been awarded. - Debt service for up to three additional years beyond the first obligated year as shown on the amortization schedule or building lease funds for up to three additional years beyond the first obligated year as shown on a lease contract. - Annual, ongoing operations, including the salaries of existing staff, for up to three years for which base resources (or a committed, ongoing funding stream) are not currently available. - Planned renovations. - Planned expenditures to launch or to support academic programs or student programs for which base resources (or a committed funding stream) are not currently available. - Required cash deposit for a non-enumerated capital project that is in the approved six-year plan.

3. Designated	<p>Balances held for purposes related to the original funding source, but for which there is no documentation of an obligation or specific plan. Institutions may use designated balances for other purposes only if the use complies with funding source requirements.</p>	<ul style="list-style-type: none"> - Balances in Fund 136 (General Operations Receipts) are generally categorized as designated. However, this categorization does not apply to accounts from which funds have been reallocated one or more times to another purpose in the past six years. If this is the case, balances in these accounts would be undocumented unless sufficient documentation exists to categorize them as obligated or planned. - Fund 136 account balances often accumulate in advance of known expenses for the following years. Examples include study abroad, athletic camps, music camps, and remedial education. - Fund 132 (Extension Non-Credit Program Receipts) and Fund 189 (Extension Student Fees) balances must currently be used to support extension-related activities. Balances in these funds are also categorized as designated if they are not obligated or planned. - Fund 131 (Academic Student Fees) balances are classified as designated if the balances are for differential tuition and student technology fees as the funds can only be used for these purposes. - Balances from student-funded auxiliaries are also categorized as designated because current Board policy prohibits using these funds for other purposes unless approved by the Board for a one-time purpose.
4. Reserves	<p>Balances for which documentation indicates amounts are purposefully held for contingencies, including institutional reserve policies. Contingencies may result from unexpected funding shortfalls that must be addressed in order to ensure the continuation of operations and from an unanticipated need.</p> <p>Balances can be documented as reserves in a memo from the chancellor or authorized authority identifying a specific dollar amount for a reserve, a percentage of revenue that should be held as a reserve, or target reserve goal. The memo should identify who can approve the use of reserve funds.</p> <p>Institutions should consider reserve designation procedures that prevent duplicate reserve designations for the same purpose.</p> <p>Reserves are not set aside for a specific purposes (e.g., academic initiative, faculty salaries) or for a routine use (e.g., annual debt service payments).</p>	<p>Reserves are maintained to mitigate the following risks:</p> <ul style="list-style-type: none"> - Unexpected declines or fluctuations in enrollment resulting in a reduction in tuition, fee, or auxiliary revenue. - Significant declines or termination of federal or other external funding. - Emergencies or other unforeseen circumstances.
5. Undocumented	<p>Balances which are not yet obligated or planned and for which there are no funding source requirements.</p>	<ul style="list-style-type: none"> - Chancellor's or institutional discretionary funds, which are available to take advantage of strategic opportunities that emerge during the year, that have not yet been documented as planned or obligated.

FUNCTIONAL EXAMPLES ON THE APPLICATION OF THE FUND DESIGNATION CATEGORIES

CATEGORY	EXAMPLE
Obligated	One UW institution has committed a portion of its Tuition fund balance to cover instructional-related expenses that have already been encumbered.
	One UW institution has committed a portion of its Auxiliary Operations fund balance for one year of debt service. The amount is set and documented in the Debt Service Amortization Schedule.
Planned	One UW institution plans to commit a portion of its Tuition fund balance to implement a Student Success Center. The Chancellor has signed off on the plan.
	One UW institution has established plans to use a portion of its Auxiliary fund balance to remodel the floors of the student health center.
Designated	One UW institution has designated a portion of its Tuition fund balance, which was generated from its extension programs, to enhance extension programming.
	A number of UW institutions have designated balances generated by their differential tuition fees to fund programming decisions reached in consultation with the appropriate student governance groups.
Reserves	A number of UW institutions have set aside a portion of their Tuition fund balance as reserves for enrollment declines and fluctuations.
	One UW institution has set aside a portion of its General Operations fund balance as reserves against revenue declines and program enrollment fluctuations.
Undocumented	One UW institution has set aside a portion its Tuition fund balance for program startup costs, faculty development, and equipment purchases. There are no documented plans, but the institution will be developing priorities.
	One UW institution has set aside a portion of its General Operations fund balance for distance learning programs. There are no documented plans, but the institution will be developing priorities.

REPORT METHODOLOGY

Definitions and the methodology for calculating and displaying program revenue balances are detailed in Regent Policy Document (RPD) 21-6. Balances are to be calculated for nine funds which comprise the funds in the UW System. These include five unrestricted funds:

1. Tuition
2. Auxiliary operations
3. General operations
4. Other unrestricted program revenue, and
5. Federal indirect cost reimbursement.

Four restricted funds are also included:

1. Gifts
2. Non-federal grants and contracts
3. Federal grants and contracts, and
4. Other restricted program revenue.

A budgetary fund balance is calculated for each fund by beginning with the prior year's cash balance, adding revenues received, and deducting expenditures made in the fiscal year. The balances do not reflect advance deposits for future years, accounts payable or accounts receivable. Balances for each of the five unrestricted funds are allocated among the five "commitment" categories established by the legislative audit bureau, which are obligated, planned, designated, reserves and undocumented or discretionary.

Balances for auxiliary operations, general operations and other unrestricted program revenue are expressed in dollars and also are calculated as a percentage of each fund's fiscal year expenditures. Balances for tuition are expressed in dollars and as a percentage of the combined expenditures of GPR (less GPR-funded debt service) and student fees.

Detailed Spending Plans

Institutions with balances above 12% of expenditures in their funds for tuition, auxiliaries, general operations or other unrestricted program revenue are required to provide additional information concerning those balances, including:

- The specific project(s) for which the funds are held;
- The amount of funds currently held for each project;
- The total amount of program revenue the institution plans to accumulate for that project;
- The total amount of funds which will be spent on that project; and,
- The timeframe in which the funds will be spent.

Detailed plans are also required of institutions which have a negative balance in their tuition or auxiliary operations funds. To address negative fund balances in tuition or auxiliary operations funds, institutions are required to submit a savings plan describing how, and within what timeframe, they will eliminate the negative fund balance.

System Administration Implementation

To ensure compliance with RPD 21-6, System Administration staff designed a three-part report-development methodology to:

- establish clarity and agreement for expanded functional definitions of key reporting requirements, specifically the levels-of-commitment reporting categories established by the legislative audit bureau;

- provide practical and detailed guidance to institutions to enable them to understand the reporting requirements and how to report their balance information in a consistent and comparable manner; and
- provide prompt and actionable feedback to institutions on their reports to enable them to fully comply with reporting definitions and formatting requirements.

The goal of this three-part methodology was to obtain consistently interpreted data, reported by the institutions in a format which allows for a detailed analysis of each institution individually and in comparison with all other System institutions.

Two underlying principles guiding the reporting methodology were transparency and collaboration with stakeholders. The work included extensive discussions with Legislative Audit Bureau staff to establish agreement on, and mutual understanding of improved functional definitions and examples in each of the five commitment categories that form a central portion of the program revenue balance reporting effort. Further, the methodology included multiple, ongoing channels for frequent communication and collaboration between System and institution leaders and staff to ensure that all reporting requirements were adequately and fully explained, that standardized reporting templates were developed in recognition of both reporting requirements and the reporting capabilities of the institutions, and that adequate feedback loops were established to provide additional guidance to institutions as needed. Feedback included frequent statewide and institution-specific teleconferences during the development of reporting definitions and the reporting templates, and a centralized electronic clearinghouse accessible by all institutions for obtaining information and submitting reports.

FY2018-19 Balance as of June 30, 2019

Total Programs Revenue Appropriation Balances

	Tuition (Academic and Extension Student Fees)	Auxiliary Operations	General Operations	Other Unrestricted Program Revenue	Federal Indirect Cost Reimbursement	TOTAL Unrestricted	Gifts (134,135,233, 533)	Nonfederal Grants and Contracts	Federal Grants and Contracts	Other Restricted Program Revenue	TOTAL Restricted	GRAND TOTAL Program Revenue
	(131 & 189)	(128 & 228)	(136 & 236)	(xxx)	(150)			(133)	(144)	(xxx)		
UW-Colleges	21,432,808	4,041,515	4,311,573	543,187	349,561	30,678,643	789,693	126,561	206,595	(136,171)	986,678	31,665,321
UW-Eau Claire	13,649,136	31,617,013	5,997,000	132,011	690,653	52,085,814	(924,628)	1,925,993	(298,368)	3,192,108	3,895,105	55,980,919
UW-Extension	(543,543)	195,974	238,605	14,420,050	5,149,538	19,460,623	1,830,837	1,181,966	47,332	384,436	3,444,572	22,905,194
UW-Green Bay	9,548,085	12,461,267	3,786,418	1,838,138	978,883	28,612,791	268,319	431,636	33,840	999,941	1,733,736	30,346,526
UW-La Crosse	4,290,934	14,599,972	12,636,919	892,452	104,912	32,525,189	364,157	273,598	111,699	405,569	1,155,023	33,680,212
UW-Madison	60,394,843	132,049,801	12,904,965	42,119,025	116,987,931	364,456,565	335,510,610	89,907,569	(18,012,544)	8,099,350	415,504,984	779,961,550
UW-Milwaukee	38,491,603	34,426,446	20,605,073	2,797,563	6,830,949	103,151,634	(223,818)	(3,694,155)	(761,853)	3,317,431	(1,362,395)	101,789,239
UW-Oshkosh	9,156,732	11,193,413	2,415,979	189,940	718,054	23,674,119	600,657	474,193	(1,031,801)	997,515	1,040,564	24,714,683
UW-Parkside	10,512,609	1,476,869	2,371,274	367,932	227,020	14,955,704	422,625	65,296	44,310	645,986	1,178,217	16,133,920
UW-Platteville	7,061,510	10,622,057	978,876	9,386,592	422,679	28,471,714	(133,503)	47,717	65,665	1,730,098	1,709,977	30,181,692
UW-River Falls	10,434,539	6,268,204	970,144	4,726,238	118,617	22,517,742	(75,370)	3,064	(54,880)	1,339,875	1,212,689	23,730,431
UW-Stevens Point	3,105,962	5,499,411	3,638,884	4,534,484	570,495	17,349,236	293,463	(1,418,795)	55,824	3,462,252	2,392,745	19,741,981
UW-Stout	4,791,461	10,737,858	5,742,752	284,942	519,176	22,076,189	(155,075)	414,946	(714,871)	2,814,119	2,359,119	24,435,308
UW-Superior	4,104,548	1,608,717	1,160,435	(16,596)	860,739	7,717,844	(93,019)	403,501	(423,524)	476,584	363,542	8,081,385
UW-System Admin	—	89,276	577,466	—	(6,091,523)	(5,424,781)	—	893,980	—	—	893,980	(4,530,801)
UW-Systemwide	41,037,543	3,507,434	31,733,385	—	—	76,278,363	8,595,188	(24,651,369)	44,108,491	(4,988)	28,047,322	104,325,685
UW-Whitewater	7,500,872	12,393,648	3,189,722	3,820,467	1,134,473	28,039,182	(597,104)	1,076,292	(29,551)	2,934,257	3,383,895	31,423,077
	244,969,643	292,788,876	113,259,470	86,036,426	129,572,157	866,626,571	346,473,032	67,461,993	23,346,363	30,658,363	467,939,752	1,334,566,323

FY2018-19 Balance as of June 30, 2019

Total Expenses

	Tuition (Academic and Extension Student Fees)	Auxiliary Operations	General Operations	Other Unrestricted Program Revenue	Federal Indirect Cost Reimbursement	TOTAL Unrestricted	Gifts (134,135,233, 533)	Nonfederal Grants and Contracts	Federal Grants and Contracts	Other Restricted Program Revenue	TOTAL Restricted	GRAND TOTAL Program Revenue
	(131 & 189)	(128 & 228)	(136 & 236)	(xxx)	(150)			(133)	(144)	(xxx)		
UW-Colleges	62,127,507	5,019,963	4,800,586	1,423,360	4,679	73,376,095	2,189,532	150,973	721,320	22,303,148	25,364,975	98,741,070
UW-Eau Claire	114,343,045	49,125,668	13,323,768	7,956,143	225,119	184,973,743	7,147,322	2,327,483	2,612,898	48,170,480	60,258,184	245,231,927
UW-Extension	53,982,069	631,785	18,887,035	4,208,902	1,306,508	79,016,299	5,857,473	10,556,554	17,550,603	9,013,952	42,978,582	121,994,881
UW-Green Bay	57,809,259	19,448,462	3,884,229	1,585,134	289,707	83,016,791	6,503,736	1,572,047	2,057,819	32,191,597	42,325,199	125,341,990
UW-La Crosse	120,788,802	38,506,438	15,777,570	8,181,987	385,503	183,640,299	2,675,010	1,730,350	2,661,480	52,818,281	59,885,122	243,525,421
UW-Madison	1,131,544,330	475,908,793	363,879,662	170,744,641	151,576,072	2,293,653,499	500,190,435	90,315,689	514,507,326	204,236,654	1,309,250,104	3,602,903,602
UW-Milwaukee	342,943,198	94,927,462	21,582,397	11,631,322	7,687,127	478,771,506	13,111,073	9,825,189	40,154,448	151,451,804	214,542,514	693,314,019
UW-Oshkosh	103,042,385	42,618,145	10,822,128	11,218,366	648,015	168,349,039	1,135,961	3,894,178	9,397,778	56,625,544	71,053,461	239,402,499
UW-Parkside	48,272,366	9,804,374	2,628,785	3,600,490	55,566	64,361,581	1,867,675	622,377	658,367	24,989,920	28,138,340	92,499,920
UW-Platteville	87,688,526	30,061,745	10,240,512	8,735,492	222,542	136,948,817	2,408,859	485,910	1,866,499	37,030,568	41,791,836	178,740,652
UW-River Falls	61,712,134	32,474,019	3,874,797	4,474,267	332,156	102,867,373	2,255,006	450,216	2,619,245	31,517,982	36,842,449	139,709,822
UW-Stevens Point	90,942,791	39,207,001	16,875,000	10,123,135	380,973	157,528,901	3,667,992	2,734,859	3,349,710	44,222,646	53,975,208	211,504,108
UW-Stout	90,686,638	35,324,051	22,652,864	6,821,567	436,549	155,921,669	3,650,286	798,062	5,315,939	44,484,054	54,248,341	210,170,010
UW-Superior	37,456,433	7,029,108	1,501,159	2,486,929	747,139	49,220,768	1,527,033	390,490	5,674,127	16,718,892	24,310,542	73,531,310
UW-System Admin	7,920,354	270,891	225,338	—	19,869,537	28,286,120	—	189,718	—	—	189,718	28,475,837
UW-Systemwide	38,475,722	1,032,834	49,577,345	1,207,160	121,583	90,414,645	3,122,069	1,476,449	(1,000,202)	4,988	3,603,303	94,017,948
UW-Whitewater	126,915,507	41,336,812	13,119,519	8,708,365	200,704	190,280,908	3,325,058	1,405,022	1,768,581	66,339,332	72,837,993	263,118,901
	2,576,651,065	922,727,551	573,652,695	263,107,260	184,489,479	4,520,628,051	560,634,520	128,925,567	609,915,939	842,119,841	2,141,595,867	6,662,223,918

FY2017-18 Balance as of June 30, 2018

Total Programs Revenue Appropriation Balances

	Tuition (Academic and Extension Student Fees)	Auxiliary Operations	General Operations	Other Unrestricted Program Revenue	Federal Indirect Cost Reimbursement	TOTAL Unrestricted	Gifts (134,135,233, 533)	Nonfederal Grants and Contracts	Federal Grants and Contracts	Other Restricted Program Revenue	TOTAL Restricted	GRAND TOTAL Program Revenue
	(131 & 189)	(128 & 228)	(136 & 236)	(xxx)	(150)			(133)	(144)	(xxx)		
UW-Colleges	13,343,797	3,796,084	4,299,787	243,130	301,326	21,984,123	647,128	88,099	119,734	(52,991)	801,970	22,786,094
UW-Eau Claire	12,075,912	34,278,760	5,381,854	(36,251)	647,071	52,347,347	(245,056)	1,575,492	(990,948)	903,807	1,243,295	53,590,642
UW-Extension	4,351,596	3,990,269	2,645,200	9,274,385	5,098,089	25,359,538	1,435,297	2,255,746	(3,258,591)	188,907	621,359	25,980,897
UW-Green Bay	6,770,204	9,676,011	3,771,113	1,516,063	1,050,040	22,783,430	441,900	620,011	86,028	200,632	1,348,571	24,132,001
UW-La Crosse	6,668,631	14,869,777	13,163,825	389,736	162,335	35,254,303	1,693,367	214,909	(92,130)	(575,190)	1,240,957	36,495,260
UW-Madison	66,881,260	116,167,315	10,904,852	40,042,932	119,600,745	353,597,104	298,738,247	81,438,620	957,654	(4,052,776)	377,081,744	730,678,848
UW-Milwaukee	44,050,781	33,573,067	13,337,311	2,050,999	4,193,717	97,205,876	(769)	(2,343,943)	(1,884,981)	705,123	(3,524,570)	93,681,306
UW-Oshkosh	5,573,862	12,490,198	4,486,270	183,334	468,290	23,201,954	573,358	1,849,087	(1,059,883)	(370,578)	991,984	24,193,938
UW-Parkside	10,924,700	957,287	2,292,282	358,777	204,098	14,737,144	608,487	197,891	49,935	188,394	1,044,707	15,781,851
UW-Platteville	12,153,995	11,457,124	687,134	8,549,996	461,641	33,309,891	(80,348)	14,583	46,522	455,486	436,244	33,746,135
UW-River Falls	10,712,860	6,209,362	628,161	4,555,487	145,967	22,251,836	(76,038)	32,522	(25,385)	341,428	272,527	22,524,363
UW-Stevens Point	2,451,798	8,604,532	4,955,812	4,854,874	871,921	21,738,937	459,420	(1,235,121)	563,396	1,440,250	1,227,945	22,966,882
UW-Stout	8,051,013	10,055,933	9,847,780	146,713	531,691	28,633,129	(438,878)	464,871	(652,052)	291,616	(334,444)	28,298,685
UW-Superior	3,895,803	1,427,717	1,060,812	87,477	1,140,385	7,612,194	(68,999)	466,611	(530,029)	97,584	(34,832)	7,577,362
UW-System Admin	—	151,556	607,908	—	9,465,098	10,224,562	—	903,182	—	—	903,182	11,127,743
UW-Systemwide	77,385,598	2,698,268	21,700,363	(25,482)	—	101,758,747	11,717,257	(22,793,660)	42,909,437	—	31,833,034	133,591,780
UW-Whitewater	15,558,366	11,754,531	4,147,383	2,400,234	1,064,948	34,925,463	(282,574)	932,150	(13,951)	763,151	1,398,775	36,324,238
	300,850,176	282,157,791	103,917,845	74,592,404	145,407,361	906,925,576	315,121,798	64,681,050	36,224,757	524,842	416,552,448	1,323,478,024

FY2017-18 Balance as of June 30, 2018

Total Expenses

	Tuition (Academic and Extension Student Fees)	Auxiliary Operations	General Operations	Other Unrestricted Program Revenue	Federal Indirect Cost Reimburs- ment	TOTAL Unrestricted	Gifts	Nonfederal Grants and Contracts	Federal Grants and Contracts	Other Restricted Program Revenue	TOTAL Restricted	GRAND TOTAL Program Revenue
	(131 & 189)	(128 & 228)	(136 & 236)	(xxx)	(150)		(134,135,233, 533)	(133)	(144)	(xxx)		
UW-Colleges	70,189,817	5,887,119	5,029,731	2,272,029	45,971	83,424,666	2,592,377	127,650	851,600	26,578,909	30,150,536	113,575,202
UW-Eau Claire	109,252,820	42,556,910	11,585,542	5,834,657	311,150	169,541,080	4,088,019	2,600,535	2,569,270	51,589,878	60,847,702	230,388,782
UW-Extension	55,246,544	7,396,872	12,703,146	7,498,004	2,182,945	85,027,512	4,450,196	10,804,394	16,618,940	7,982,775	39,856,306	124,883,818
UW-Green Bay	56,047,123	21,633,926	3,314,150	1,343,416	207,788	82,546,403	5,550,149	1,439,329	1,987,963	33,451,878	42,429,319	124,975,722
UW-La Crosse	117,868,382	37,840,876	8,810,639	7,519,200	373,395	172,412,492	2,448,350	2,245,655	3,091,207	54,250,559	62,035,771	234,448,263
UW-Madison	1,021,975,959	485,651,049	304,053,831	176,262,985	149,268,473	2,137,212,296	476,132,499	96,230,019	493,634,546	212,297,656	1,278,294,720	3,415,507,016
UW-Milwaukee	338,223,068	97,372,097	19,280,649	10,414,977	7,860,834	473,151,625	1,594,091	17,301,219	39,845,092	164,495,269	223,235,672	696,387,297
UW-Oshkosh	98,842,452	44,647,651	16,880,431	9,153,546	612,192	170,136,272	901,069	4,282,914	9,359,231	60,693,268	75,236,482	245,372,754
UW-Parkside	45,583,952	8,924,498	2,749,042	4,073,756	49,650	61,380,898	2,223,704	531,190	752,676	25,924,279	29,431,850	90,812,747
UW-Platteville	83,205,939	30,251,340	10,450,323	7,360,740	133,673	131,402,015	1,773,031	467,620	1,780,499	40,429,274	44,450,424	175,852,439
UW-River Falls	58,928,510	32,367,806	3,935,260	4,393,209	317,615	99,942,400	2,571,084	311,300	2,840,241	33,574,570	39,297,195	139,239,595
UW-Stevens Point	93,495,488	35,410,335	21,840,626	9,615,845	653,218	161,015,511	3,391,704	2,689,131	3,737,934	48,572,210	58,390,979	219,406,490
UW-Stout	88,827,090	34,305,960	19,708,176	6,335,035	372,894	149,549,155	3,320,560	822,537	8,309,315	51,619,324	64,071,736	213,620,891
UW-Superior	36,152,687	6,478,215	1,322,770	2,486,060	442,384	46,882,116	1,410,703	917,019	3,267,034	17,090,243	22,684,999	69,567,115
UW-System Admin	8,407,099	257,806	229,634	—	4,267,271	13,161,810	—	340,214	—	—	340,214	13,502,024
UW-Systemwide	21,569,374	528,749	47,483,088	1,388,031	163,705	71,132,948	2,339,548	(153,036)	(3,980,790)	—	(1,794,278)	69,338,670
UW-Whitewater	122,958,056	45,568,030	11,977,432	8,015,122	138,496	188,657,137	1,706,343	2,639,318	1,696,559	71,620,097	77,662,316	266,319,453
	2,426,774,360	937,079,238	501,354,473	263,966,611	167,401,654	4,296,576,336	516,493,426	143,597,008	586,361,317	900,170,190	2,146,621,942	6,443,198,278

Summary of UW System Unrestricted PR Balances by Level of Commitment

Grand Totals - All Unrestricted Funds

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
FY 2019 Ending Program Revenue Balance						
UW-Madison	121,978,693	189,868,952	26,191,592	26,417,328	—	364,456,565
UW-Milwaukee	17,557,433	31,791,887	41,025,332	11,000,000	1,776,981	103,151,633
UW-Eau Claire	13,621,389	10,083,599	19,664,166	7,189,816	1,526,843	52,085,813
UW-Green Bay	1,278,903	10,052,642	8,612,609	5,901,453	2,767,184	28,612,791
UW-La Crosse	14,538,115	15,240,994	2,280,595	384,251	81,234	32,525,189
UW-Oshkosh	4,174,652	7,190,955	8,037,810	3,033,868	1,236,834	23,674,119
UW-Parkside	2,243,676	8,759,206	1,852,933	—	2,099,889	14,955,704
UW-Platteville	12,290,577	9,862,585	4,164,502	2,000,000	154,050	28,471,714
UW-River Falls	5,994,360	15,460,062	326,630	736,690	—	22,517,742
UW-Stevens Point	8,338,621	5,253,545	2,105,494	1,270,978	380,598	17,349,236
UW-Stout	9,747,185	4,781,768	—	7,423,913	123,322	22,076,188
UW-Superior	1,314,260	1,718,111	657,225	1,000,000	3,028,247	7,717,843
UW-Whitewater	8,000,840	15,742,398	4,088,471	207,472	—	28,039,181
UW-Colleges	—	15,052,212	—	—	15,276,871	30,329,083
UW-Extension	3,305,638	4,369,914	4,425,793	1,229,141	6,130,138	19,460,624
UW-System Admin	89,276	—	319,276	—	(5,833,333)	(5,424,781)
UW-Systemwide	40,047,584	9,274,324	181,462	20,082,664	6,692,328	76,278,362
	264,521,202	354,503,154	123,933,889	87,877,574	35,441,186	866,277,006
	30.5%	40.8%	14.3%	10.1%	4.1%	100.0%
Prior Year Total	228,057,310	453,358,378	79,012,886	94,404,633	52,092,371	906,925,578
	25.1%	50.0%	8.7%	10.4%	5.7%	100.0%

Summary of UW System Unrestricted PR Balances by Level of Commitment

Tuition Funds

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
FY 2019 Ending Program Revenue Balance						
UW-Madison	12,862,788	44,512,313	—	3,019,742	—	60,394,843
UW-Milwaukee	6,008,176	26,139,181	5,462,062	800,000	82,183	38,491,602
UW-Eau Claire	348,764	6,889,662	2,055,063	3,892,186	463,461	13,649,136
UW-Green Bay	267,828	3,704,496	—	3,149,000	2,426,761	9,548,085
UW-La Crosse	2,651,117	934,391	531,214	160,000	14,212	4,290,934
UW-Oshkosh	2,577,426	4,942,406	474,235	1,162,665	—	9,156,732
UW-Parkside	490,842	8,171,675	—	—	1,850,092	10,512,609
UW-Platteville	646,480	4,415,030	—	2,000,000	—	7,061,510
UW-River Falls	995,602	8,763,937	—	675,000	—	10,434,539
UW-Stevens Point	351,726	1,800,007	839,143	—	115,086	3,105,962
UW-Stout	573,162	—	—	4,218,298	—	4,791,460
UW-Superior	59,152	966,044	35,318	1,000,000	2,044,034	4,104,548
UW-Whitewater	—	7,500,871	—	—	—	7,500,871
UW-Colleges	—	15,052,212	—	—	6,380,596	21,432,808
UW-Extension	—	—	—	—	(543,543)	(543,543)
UW-System Admin	—	—	—	—	—	—
UW-Systemwide	7,689,715	9,274,324	—	20,000,000	4,073,504	41,037,543
	35,522,778	143,066,549	9,397,035	40,076,891	16,906,386	244,969,639
	14.5%	58.4%	3.8%	16.4%	6.9%	100.0%
Prior Year Total	27,782,095	178,892,088	8,900,285	45,961,330	39,314,376	300,850,174
	9.2%	59.5%	3.0%	15.3%	13.1%	100.0%

Summary of UW System Unrestricted PR Balances by Level of Commitment

Auxiliary Funds

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
FY 2019 Ending Program Revenue Balance						
UW-Madison	54,888,694	53,195,868	23,965,239	—	—	132,049,801
UW-Milwaukee	9,957,280	—	24,469,166	—	—	34,426,446
UW-Eau Claire	12,298,144	836,672	15,319,567	3,162,630	—	31,617,013
UW-Green Bay	954,308	3,645,374	5,916,739	1,944,846	—	12,461,267
UW-La Crosse	2,821,782	10,557,994	1,185,797	—	34,399	14,599,972
UW-Oshkosh	528,777	1,888,800	6,916,605	622,397	1,236,834	11,193,413
UW-Parkside	1,476,869	—	—	—	—	1,476,869
UW-Platteville	2,889,980	5,095,349	2,636,728	—	—	10,622,057
UW-River Falls	233,370	5,752,469	220,675	61,690	—	6,268,204
UW-Stevens Point	2,989,290	1,919,966	193,219	316,837	80,099	5,499,411
UW-Stout	7,154,042	1,817,613	—	1,766,203	—	10,737,858
UW-Superior	818,937	436,576	308,500	—	44,704	1,608,717
UW-Whitewater	3,054,315	6,390,541	2,918,346	30,446	—	12,393,648
UW-Colleges	—	—	—	—	4,041,515	4,041,515
UW-Extension	39,698	136,282	19,116	—	878	195,974
UW-System Admin	89,276	—	—	—	—	89,276
UW-Systemwide	2,958,946	—	181,462	82,664	284,362	3,507,434
	103,153,708	91,673,504	84,251,159	7,987,713	5,722,791	292,788,875
	35.2%	31.3%	28.8%	2.7%	2.0%	100.0%
Prior Year Total	78,806,031	142,003,540	50,864,647	8,865,466	1,618,106	282,157,790
	27.9%	50.3%	18.0%	3.1%	0.6%	100.0%

Summary of UW System Unrestricted PR Balances by Level of Commitment

General Operations Funds

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
FY 2019 Ending Program Revenue Balance						
UW-Madison	12,085,010	819,955	—	—	—	12,904,965
UW-Milwaukee	1,253,810	3,000,000	6,665,744	9,000,000	685,519	20,605,073
UW-Eau Claire	974,481	2,118,164	2,157,525	135,000	611,830	5,997,000
UW-Green Bay	56,767	949,290	2,391,938	388,423	—	3,786,418
UW-La Crosse	8,287,659	3,661,590	492,732	162,315	32,623	12,636,919
UW-Oshkosh	1,068,449	359,749	630,594	357,187	—	2,415,979
UW-Parkside	219,415	455,865	1,673,217	—	22,777	2,371,274
UW-Platteville	23,748	87,491	867,637	—	—	978,876
UW-River Falls	70,000	818,349	81,795	—	—	970,144
UW-Stevens Point	675,548	1,292,969	922,024	748,343	—	3,638,884
UW-Stout	2,018,821	2,591,288	—	1,132,643	—	5,742,752
UW-Superior	287,292	225,361	313,407	—	334,375	1,160,435
UW-Whitewater	—	1,850,986	1,161,710	177,026	—	3,189,722
UW-Colleges	—	—	—	—	4,311,573	4,311,573
UW-Extension	17,932	220,673	—	—	—	238,605
UW-System Admin	—	—	319,276	—	258,190	577,466
UW-Systemwide	29,398,923	—	—	—	2,334,462	31,733,385
	56,437,855	18,451,730	17,677,599	12,100,937	8,591,349	113,259,470
	49.8%	16.3%	15.6%	10.7%	7.6%	100.0%
Prior Year Total	55,819,634	21,720,342	12,912,197	10,010,645	3,455,030	103,917,848
	53.7%	20.9%	12.4%	9.6%	3.3%	100.0%

Summary of UW System Unrestricted PR Balances by Level of Commitment

Other Unrestricted Funds

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
FY 2019 Ending Program Revenue Balance						
UW-Madison	39,892,672	—	2,226,353	—	—	42,119,025
UW-Milwaukee	209,005	—	379,279	1,200,000	1,009,279	2,797,563
UW-Eau Claire	—	—	132,011	—	—	132,011
UW-Green Bay	—	1,450,000	303,932	84,206	—	1,838,138
UW-La Crosse	734,581	87,019	70,852	—	—	892,452
UW-Oshkosh	—	—	16,375	173,565	—	189,940
UW-Parkside	56,550	131,666	179,716	—	—	367,932
UW-Platteville	8,725,084	1,371	660,137	—	—	9,386,592
UW-River Falls	4,695,388	6,690	24,160	—	—	4,726,238
UW-Stevens Point	4,299,175	84,201	151,108	—	—	4,534,484
UW-Stout	—	—	—	284,942	—	284,942
UW-Superior	—	—	—	—	(16,596)	(16,596)
UW-Whitewater	3,812,052	—	8,415	—	—	3,820,467
UW-Colleges	—	—	—	—	543,187	543,187
UW-Extension	3,248,008	3,490,761	4,406,677	1,220,478	2,054,126	14,420,050
UW-System Admin	—	—	—	—	—	—
UW-Systemwide	—	—	—	—	—	—
	65,672,515	5,251,708	8,559,015	2,963,191	3,589,996	86,036,425
	76.3%	6.1%	9.9%	3.4%	4.2%	100.0%
Prior Year Total	58,578,335	8,672,666	4,619,216	2,571,011	151,176	74,592,404
	78.5%	11.6%	6.2%	3.4%	0.2%	100.0%

Summary of UW System Unrestricted PR Balances by Level of Commitment

Federal Indirect Funds

	Obligated	Planned	Designated	Reserves	Undocumented (Discretionary)	Total
FY 2019 Ending Program Revenue Balance						
UW-Madison	2,249,529	91,340,816	—	23,397,586	—	116,987,931
UW-Milwaukee	129,162	2,652,706	4,049,081	—	—	6,830,949
UW-Eau Claire	—	239,101	—	—	451,552	690,653
UW-Green Bay	—	303,482	—	334,978	340,423	978,883
UW-La Crosse	42,976	—	—	61,936	—	104,912
UW-Oshkosh	—	—	—	718,054	—	718,054
UW-Parkside	—	—	—	—	227,020	227,020
UW-Platteville	5,285	263,344	—	—	154,050	422,679
UW-River Falls	—	118,617	—	—	—	118,617
UW-Stevens Point	22,882	156,402	—	205,798	185,413	570,495
UW-Stout	1,160	372,867	—	21,827	123,322	519,176
UW-Superior	148,879	90,130	—	—	621,730	860,739
UW-Whitewater	1,134,473	—	—	—	—	1,134,473
UW-Colleges	—	—	—	—	—	—
UW-Extension	—	522,198	—	8,663	4,618,677	5,149,538
UW-System Admin	—	—	—	—	(6,091,523)	(6,091,523)
UW-Systemwide	—	—	—	—	—	—
	3,734,346	96,059,663	4,049,081	24,748,842	630,664	129,222,596
	2.9%	74.3%	3.1%	19.2%	0.5%	100.0%
Prior Year Total	7,071,215	102,069,742	1,716,541	26,996,181	7,553,683	145,407,362
	4.9%	70.2%	1.2%	18.6%	5.2%	100.0%

**BUDGET-TO-ACTUALS REPORT
PERFORMANCE REPORT
FY2018-19 (Final)**

REQUESTED ACTION

No action is required; this item is for information only.

SUMMARY

Attached is the FY2018-19 Budget-to-Actuals Report which is based on final financial data for the fiscal year and presents the status of the UW System budget by major areas of activity in comparison to actuals for the period of July 1, 2018 through June 30, 2019.

Presenter:

- Sean Nelson, Vice President for Finance, UW System Administration

BACKGROUND

The Business and Finance Committee receives periodic reports regarding the status of the UW System budget. These reports are prepared twice each year based on financial information as of December 31st and June 30th reflecting budget data at the midpoint and close of the fiscal year respectively. The report provides budget-to-actual revenue and expense information along with variances of that activity from the initial Board of Regents' approved budget. The report is intended to provide a high-level summary to help aid the Committee in meeting its fiduciary responsibilities with respect to UW System budget management and oversight.

The budget-to-actual report presented here details revenues for the following unrestricted and restricted funding source categories:

- Tuition & Fees and State General Purpose Revenue (GPR)
- Auxiliary Enterprises
- General Operations

- Gifts, and Nonfederal Grants, and Contracts
- Federal Grants and Contracts
- Other Restricted Program Revenue
- Other Unrestricted Program Revenue
- Federal Indirect Cost Reimbursement
- Other Operating Funds

On the expense side, the following categories are highlighted:

- Salaries and Fringe Benefits
- Supplies and Expenses
- Capital
- Financial Aid
- Other (Debt Service/Transfer Out to DOA)

For the FY2019 year-end summary report, an additional column has been added (“Budget Adjustments”) to reflect all budget adjustments occurring in both revenues and expense. Variance columns (“Board Approved to Actual Variance” and “Revised Budget to Actual Variance”) have also been added for additional visibility.

This cash basis report is not intended to replace the UW System’s Annual Financial Report and related accrual-based, audited Financial Statements. The UW System Annual Financial Report presents a comprehensive look at the University’s financial activities for a given fiscal year. The FY2019 Annual Financial Report will be presented to both the Audit Committee and Business and Finance Committee at the December 2019 meeting.

Previous Action or Discussion

The last report was presented to the Business and Finance Committee in the February 2019 meeting.

Related Policies

- None

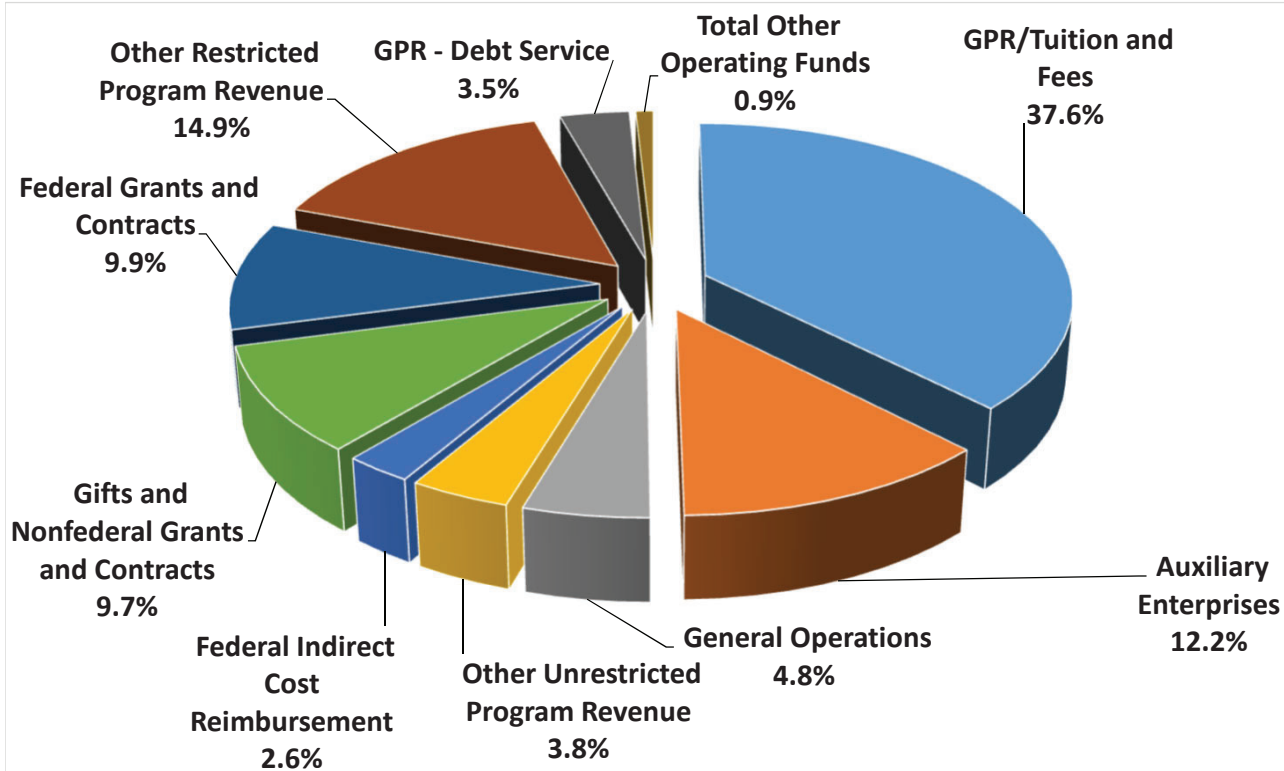
ATTACHMENTS

- A) FY2018-19 Budget-to-Actuals Report

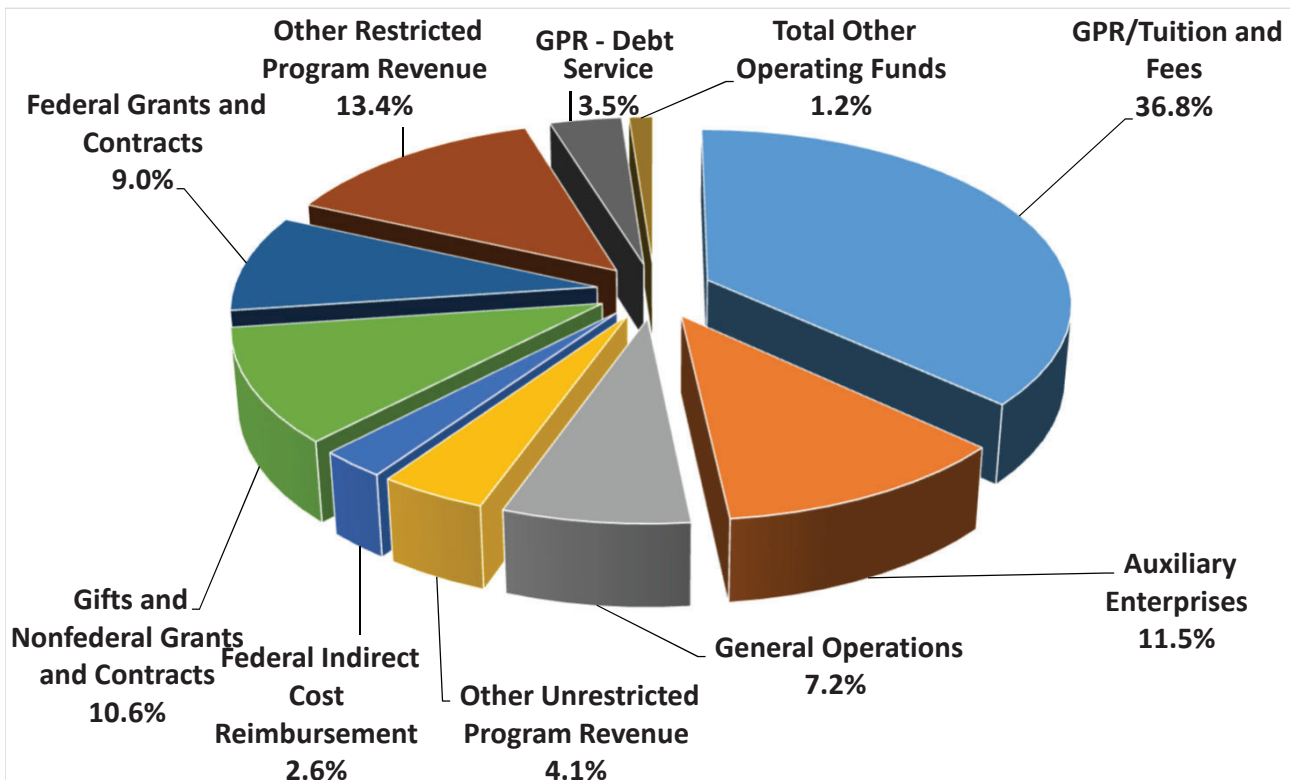
UW System
Fiscal Year 2019

	Board Approved Budget	Budget Adjustments	Revised Budget	Actual	Board Approved to Actual Variance	Revised Budget to Actual	
						Variance	% of Revised Budget
Revenue							
GPR/Tuition and Fees	\$ 2,370,110,909	\$ (7,159,341)	\$ 2,362,951,568	\$ 2,398,417,831	\$ 28,306,922	\$ 35,466,264	101.5%
Auxiliary Enterprises	770,071,581	(942,632)	769,128,949	748,422,827	(21,648,754)	(20,706,122)	97.3%
General Operations	304,563,677	5,106,958	309,670,635	470,058,302	165,494,625	160,387,667	151.8%
Other Unrestricted Program Revenue	242,646,545	12,092,231	254,738,776	270,137,222	27,490,677	15,398,446	106.0%
Federal Indirect Cost Reimbursement	164,110,779	(150,970)	163,959,809	167,394,246	3,283,467	3,434,438	102.1%
Total Unrestricted	3,851,503,491	8,946,245	3,860,449,736	4,054,430,430	202,926,939	193,980,694	105.0%
Gifts and Nonfederal Grants and Contracts	613,881,134	11,145,690	625,026,824	690,880,083	76,998,949	65,853,259	110.5%
Federal Grants and Contracts	622,999,879	11,878,589	634,878,468	583,833,535	(39,166,344)	(51,044,933)	92.0%
Other Restricted Program Revenue	940,668,676	2,361	940,671,037	871,683,029	(68,985,647)	(68,988,008)	92.7%
Total Restricted	2,177,549,689	23,026,639	2,200,576,328	2,146,396,647	(31,153,042)	(54,179,681)	97.5%
GPR - Debt Service	218,577,800	-	218,577,800	236,051,266	17,473,466	17,473,466	108.0%
GPR - Miscellaneous	22,784,518	2,406	22,786,924	20,334,297	(2,450,221)	(2,452,627)	89.2%
SEG - Trust Funds	29,511,574	-	29,511,574	48,455,320	18,943,746	18,943,746	164.2%
SEG - Miscellaneous	2,846,000	175,988	3,021,988	3,155,095	309,095	133,107	104.4%
Other	-	193,606	193,606	5,141,926	5,141,926	4,948,320	2655.9%
Total Other Operating Funds	273,719,892	371,999	274,091,891	313,137,903	39,418,011	39,046,012	114.2%
Total Revenue	\$ 6,302,773,072	\$ 32,344,884	\$ 6,335,117,956	\$ 6,513,964,980	\$ 211,191,908	\$ 178,847,024	102.8%
Expenses							
Salaries and Fringe Benefits							
Salaries	\$ 2,566,740,498	\$ (10,871,131)	\$ 2,555,869,367	\$ 2,462,593,516	\$ (104,146,982)	\$ (93,275,851)	96.4%
Fringe Benefits	860,138,341	(522,737)	859,615,604	848,202,680	(11,935,661)	(11,412,924)	98.7%
Total Salaries and Fringe Benefits	3,426,878,839	(11,393,868)	3,415,484,971	3,310,796,195	(116,082,644)	(104,688,775)	96.9%
Supplies and Expenses	1,259,551,053	24,772,224	1,284,323,277	1,332,154,427	72,603,374	47,831,151	103.7%
Capital	190,463,580	1,399,376	191,862,956	144,037,459	(46,426,121)	(47,825,497)	75.1%
Financial Aid	1,078,961,408	14,742,999	1,093,704,407	1,091,331,849	12,370,441	(2,372,558)	99.8%
Other (Debt Service/Transfer Out to DOA)	392,672,823	595,706	393,268,529	604,457,700	211,784,877	211,189,171	153.7%
Total Expenses	\$ 6,348,527,703	\$ 30,116,437	\$ 6,378,644,140	\$ 6,482,777,631	\$ 134,249,928	\$ 104,133,492	101.6%
Revenue less Expense	\$ (45,754,631)	\$ 2,228,447	\$ (43,526,184)	\$ 31,187,349	\$ 76,941,980	\$ 74,713,533	

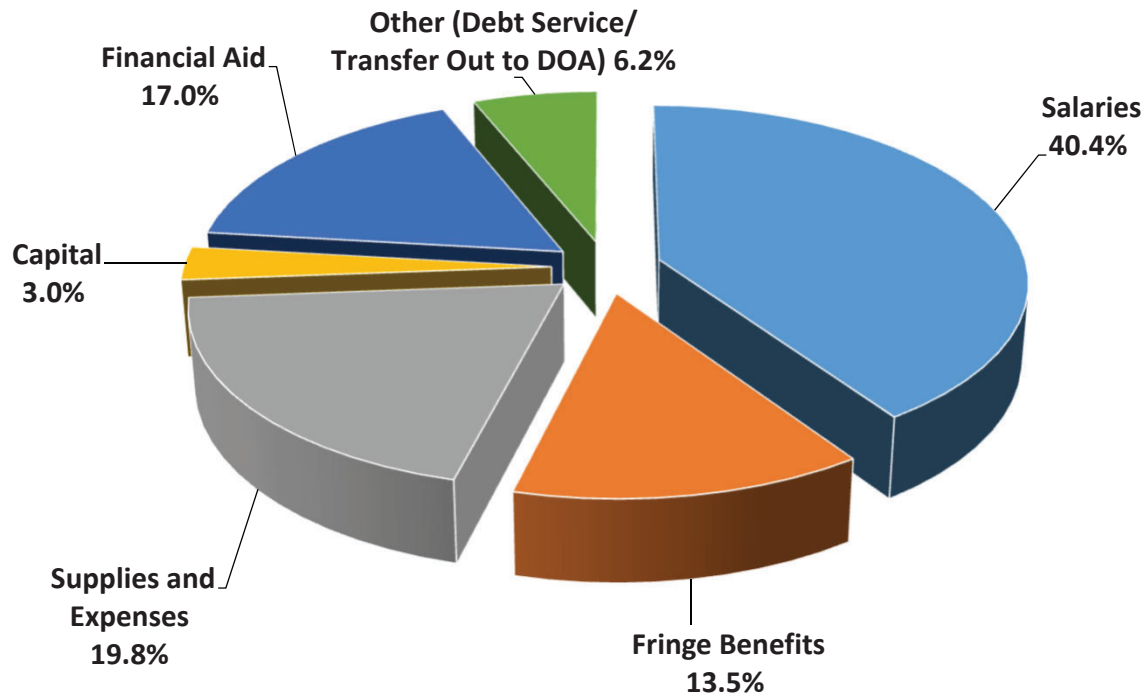
Board Approved Revenue Sources



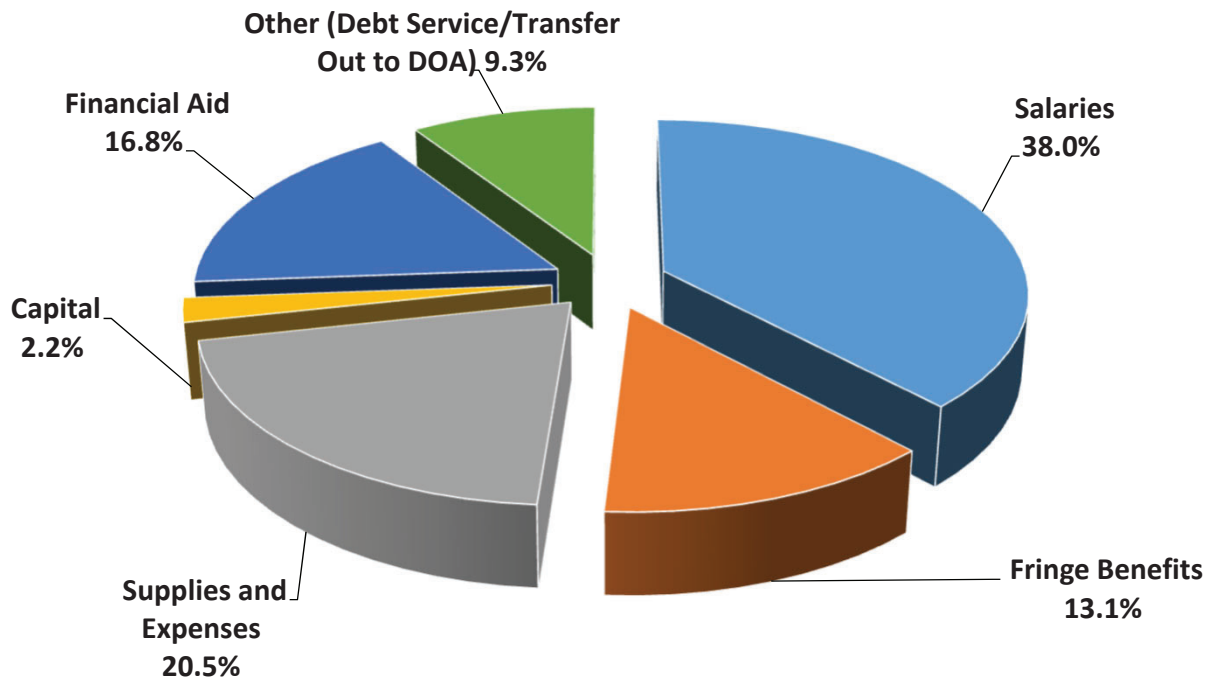
Actual Revenue



Board Approved Expenditures



Actual Expenditures



October 10, 2019

SEMIANNUAL UPDATE REPORT ON GIFTS, GRANTS, & CONTRACTS JULY 1, 2018 THROUGH JUNE 30, 2019

REQUESTED ACTION

No action is required; this item is for information only.

SUMMARY

Attached is a summary report of gifts, grants, and contracts awarded to University of Wisconsin System institutions from FY2018-19. Total gifts, grants, and contracts for the period were approximately \$1.674 billion; this is an increase of \$148 million from the prior year. Federal awards increased \$86 million, while non-federal awards increased by \$62 million.

Presenter:

- Sean Nelson, Vice President for Finance, UW System Administration

BACKGROUND

Regent Policy Document 13-1: "General Contract Approval, Signature Authority, and Reporting", requires that a summary of extramural gifts, grants, and contracts be reported semiannually to UW System Administration for presentation to the Business and Finance Committee of the Board of Regents. The attached report is intended to meet that requirement.

The policy further directs that grants from and contracts with private, profit-making organizations with a value of more than \$1,000,000, as well as athletics employment contracts where the total annual compensation is greater than \$500,000, require formal approval by the Board of Regents prior to execution. In addition, any contract with a value of less than \$1,000,000 that, in the judgment of the President of the UW System, warrants direct Board approval shall also be approved by the Board prior to execution. Grants and contracts covered by these requirements are included in the semiannual reports and are also presented individually to the Business and Finance Committee of the Board of Regents.

The policy also requires that grants from and contracts with private, profit-making organizations with a value between \$500,000 and \$1,000,000 be reviewed by an institution's legal affairs office or the UW System Office of General Counsel prior to execution.

Previous Action or Discussion

The last report was presented to the Business and Finance Committee in February 2019.

Related Policies

- Regent Policy Document 13-1 "General Contract Approval, Signature Authority, and Reporting"

ATTACHMENTS

- A) University of Wisconsin Gifts, Grants and Contracts Awarded Fiscal Year 2018-19 (through June)

UNIVERSITY OF WISCONSIN SYSTEM
GIFTS, GRANTS AND CONTRACTS AWARDED
FISCAL YEAR 2018-2019 (through June)

TOTAL AWARDS - ALL CATEGORIES									
Institution	Total Fiscal Year to Date			Federal Fiscal Year to Date			Non Federal Fiscal Year to Date		
	2018-19	2017-18	Increase (Decrease)	2018-19	2017-18	Increase (Decrease)	2018-19	2017-18	Increase (Decrease)
Total	1,674,159,322	1,525,820,135	148,339,187	985,659,747	899,397,319	86,262,428	688,499,575	626,422,815	62,076,759
Madison	1,359,901,290	1,196,030,112	163,871,178	758,363,197	651,433,218	106,929,979	601,538,093	544,596,894	56,941,199
Milwaukee	89,937,284	98,211,729	(8,274,445)	67,598,792	77,364,743	(9,765,951)	22,338,492	20,846,986	1,491,506
Eau Claire	20,431,994	18,542,656	1,889,338	13,767,888	13,868,515	(100,627)	6,664,107	4,674,141	1,989,966
Green Bay	16,790,997	16,714,365	76,633	10,915,996	10,337,767	578,229	5,875,001	6,376,597	(501,596)
La Crosse	16,140,600	15,093,761	1,046,839	11,749,348	10,756,060	993,288	4,391,252	4,337,701	53,551
Oshkosh	15,980,549	22,386,106	(6,405,557)	14,711,799	20,512,920	(5,801,121)	1,268,750	1,873,186	(604,436)
Parkside	10,106,896	10,816,840	(709,944)	9,079,144	8,945,977	133,167	1,027,752	1,870,863	(843,111)
Platteville	11,459,308	11,102,851	356,457	9,143,484	8,956,275	187,209	2,315,824	2,146,576	169,248
River Falls	10,983,188	11,636,381	(653,193)	8,878,072	9,278,059	(399,987)	2,105,116	2,358,322	(253,206)
Stevens Point	22,376,336	21,903,376	472,960	14,801,587	16,501,607	(1,700,020)	7,574,749	5,401,768	2,172,981
Stout	19,115,626	19,449,571	(333,945)	15,016,604	15,819,703	(803,099)	4,099,022	3,629,868	469,154
Superior	10,953,316	8,968,740	1,984,576	9,467,213	6,841,253	2,625,960	1,486,103	2,127,487	(641,384)
Whitewater	20,883,231	19,261,466	1,621,764	15,702,649	15,839,823	(137,173)	5,180,581	3,421,644	1,758,938
Colleges	13,660,973	14,661,818	(1,000,845)	11,504,036	13,443,226	(1,939,190)	2,156,937	1,218,592	938,345
Extension	35,432,133	40,048,212	(4,616,079)	14,959,939	19,498,173	(4,538,234)	20,472,194	20,550,039	(77,845)
System Administration	5,600	992,150	(986,550)	0	0	0	5,600	992,150	(986,550)

RESEARCH & PUBLIC SERVICE									
Total Fiscal Year to Date				Federal Fiscal Year to Date			Non Federal Fiscal Year to Date		
Institution	2018-19	2017-18	Increase (Decrease)	2018-19	2017-18	Increase (Decrease)	2018-19	2017-18	Increase (Decrease)
Total	1,216,812,770	1,122,915,536	93,897,234	754,111,986	670,232,087	83,879,900	462,700,784	452,683,450	10,017,334
Madison	1,122,703,107	1,010,680,109	112,022,998	695,983,506	596,631,886	99,351,620	426,719,601	414,048,223	12,671,378
Milwaukee	40,111,141	50,803,723	(10,692,582)	28,576,843	37,572,852	(8,996,009)	11,534,298	13,230,871	(1,696,573)
Eau Claire	1,456,166	1,751,685	(295,520)	978,694	1,424,045	(445,351)	477,472	327,640	149,831
Green Bay	2,955,477	2,244,106	711,371	1,673,183	1,181,876	491,308	1,282,294	1,062,230	220,064
La Crosse	2,040,484	1,901,066	139,418	854,427	1,157,632	(303,205)	1,186,058	743,434	442,623
Oshkosh	2,138,487	3,112,281	(973,794)	1,668,937	1,954,434	(285,497)	469,550	1,157,847	(688,297)
Parkside	47,857	89,298	(41,441)	0	45,000	(45,000)	47,857	44,298	3,559
Platteville	808,285	842,700	(34,416)	550,513	426,958	123,555	257,772	415,742	(157,971)
River Falls	707,027	625,714	81,313	474,107	415,885	58,222	232,920	209,829	23,091
Stevens Point	6,201,188	5,774,941	426,246	2,180,269	3,044,250	(863,982)	4,020,919	2,730,691	1,290,228
Stout	4,451,659	5,391,213	(939,554)	3,385,530	4,383,933	(998,403)	1,066,129	1,007,281	58,848
Superior	1,981,951	2,370,940	(388,989)	1,631,318	1,551,248	80,070	350,633	819,691	(469,058)
Whitewater	2,757,890	2,142,088	615,802	1,194,721	903,154	291,567	1,563,170	1,238,934	324,236
Colleges	21,326	84,816	(63,490)	0	40,760	(40,760)	21,326	44,056	(22,730)
Extension	28,430,726	34,112,856	(5,682,130)	14,959,939	19,498,173	(4,538,234)	13,470,787	14,614,683	(1,143,896)
System Administration	0	988,000	(988,000)	0	0	0	0	988,000	(988,000)

INSTRUCTION									
Total Fiscal Year to Date				Federal Fiscal Year to Date			Non Federal Fiscal Year to Date		
Institution	2018-19	2017-18	Increase (Decrease)	2018-19	2017-18	Increase (Decrease)	2018-19	2017-18	Increase (Decrease)
Total	69,585,524	63,474,273	6,111,251	40,314,370	37,742,874	2,571,496	29,271,154	25,731,399	3,539,756
Madison	48,476,975	39,604,880	8,872,094	29,914,788	26,476,852	3,437,936	18,562,186	13,128,028	5,434,159
Milwaukee	9,207,458	9,755,753	(548,295)	2,693,055	2,530,002	163,054	6,514,402	7,225,751	(711,349)
Eau Claire	2,719,384	3,599,425	(880,041)	1,100,005	578,127	521,878	1,619,379	3,021,298	(1,401,919)
Green Bay	1,161,478	1,469,486	(308,008)	294,374	554,900	(260,526)	867,104	914,585	(47,482)
La Crosse	334,936	346,960	(12,024)	300,126	249,915	50,211	34,810	97,045	(62,235)
Oshkosh	5,675,520	5,835,786	(160,266)	5,305,737	5,632,289	(326,552)	369,783	203,497	166,286
Parkside	1,021,579	685,086	336,493	626,935	299,459	327,476	394,644	385,627	9,017
Platteville	67,474	99,497	(32,023)	11,650	17,400	(5,750)	55,824	82,097	(26,273)
River Falls	0	500,154	(500,154)	0	500,154	(500,154)	0	0	0
Stevens Point	597,476	803,662	(206,186)	3,506	319,728	(316,222)	593,971	483,934	110,036
Stout	200,400	173,806	26,594	64,194	0	64,194	136,206	173,806	(37,600)
Superior	16,992	15,730	1,262	0	0	0	16,992	15,730	1,262
Whitewater	31,143	0	31,143	0	0	0	31,143	0	31,143
Colleges	74,710	584,048	(509,338)	0	584,048	(584,048)	74,710	0	74,710
Extension	0	0	0	0	0	0	0	0	0
System Administration	0	0	0	0	0	0	0	0	0

STUDENT AID									
Total				Federal			Non Federal		
Fiscal Year to Date				Fiscal Year to Date			Fiscal Year to Date		
Institution	2018-19	2017-18	Increase (Decrease)	2018-19	2017-18	Increase (Decrease)	2018-19	2017-18	Increase (Decrease)
Total	214,719,179	212,007,169	2,712,010	175,797,457	182,366,567	(6,569,111)	38,921,723	29,640,602	9,281,121
Madison	54,852,867	44,635,893	10,216,974	28,633,234	25,414,375	3,218,860	26,219,633	19,221,519	6,998,114
Milwaukee	32,572,889	35,433,298	(2,860,409)	32,572,439	35,426,719	(2,854,280)	450	6,579	(6,129)
Eau Claire	12,659,593	12,692,389	(32,796)	11,689,189	11,866,343	(177,154)	970,404	826,046	144,358
Green Bay	9,473,546	9,330,614	142,933	8,915,289	8,580,776	334,513	558,257	749,838	(191,580)
La Crosse	11,745,226	9,888,578	1,856,648	9,824,544	8,145,479	1,679,065	1,920,682	1,743,099	177,583
Oshkosh	7,809,375	13,103,098	(5,293,722)	7,737,125	12,891,197	(5,154,072)	72,250	211,901	(139,651)
Parkside	8,082,405	8,929,203	(846,797)	7,925,928	8,601,518	(675,590)	156,477	327,685	(171,207)
Platteville	7,933,743	8,056,205	(122,462)	7,933,743	7,893,137	40,606	0	163,068	(163,068)
River Falls	8,480,643	8,493,153	(12,510)	7,454,741	7,492,909	(38,168)	1,025,902	1,000,244	25,658
Stevens Point	14,920,224	14,941,095	(20,870)	12,602,438	13,125,610	(523,172)	2,317,786	1,815,485	502,302
Stout	11,460,663	11,305,323	155,340	10,576,876	10,492,814	84,062	883,788	812,509	71,278
Superior	5,802,236	6,420,650	(618,414)	4,854,970	5,290,005	(435,035)	947,266	1,130,645	(183,379)
Whitewater	15,921,124	15,366,420	554,704	13,576,020	14,334,154	(758,134)	2,345,105	1,032,266	1,312,838
Colleges	13,004,644	13,411,251	(406,607)	11,500,921	12,811,532	(1,310,611)	1,503,723	599,719	904,004
Extension	0	0	0	0	0	0	0	0	0
System Administration	0	0	0	0	0	0	0	0	0

ALL OTHERS*									
Total				Federal			Non Federal		
Fiscal Year to Date				Fiscal Year to Date			Fiscal Year to Date		
Institution	2018-19	2017-18	Increase (Decrease)	2018-19	2017-18	Increase (Decrease)	2018-19	2017-18	Increase (Decrease)
Total	173,041,848	127,423,156	45,618,692	15,435,934	9,055,791	6,380,143	157,605,914	118,367,365	39,238,549
Madison	133,868,341	101,109,229	32,759,112	3,831,668	2,910,105	921,563	130,036,673	98,199,124	31,837,549
Milwaukee	8,045,796	2,218,956	5,826,840	3,756,455	1,835,171	1,921,285	4,289,341	383,786	3,905,556
Eau Claire	3,596,853	499,157	3,097,696	0	0	0	3,596,853	499,157	3,097,696
Green Bay	3,200,496	3,670,159	(469,663)	33,150	20,215	12,935	3,167,346	3,649,944	(482,598)
La Crosse	2,019,954	2,957,157	(937,203)	770,251	1,203,034	(432,783)	1,249,703	1,754,123	(504,420)
Oshkosh	357,167	334,941	22,226	0	35,000	(35,000)	357,167	299,941	57,226
Parkside	955,055	1,113,254	(158,199)	526,281	0	526,281	428,774	1,113,254	(684,480)
Platteville	2,649,806	2,104,448	545,358	647,578	618,780	28,798	2,002,228	1,485,668	516,560
River Falls	1,795,518	2,017,360	(221,842)	949,224	869,111	80,113	846,294	1,148,249	(301,955)
Stevens Point	657,448	383,678	273,770	15,374	12,019	3,355	642,073	371,658	270,415
Stout	3,002,904	2,579,228	423,676	990,004	942,956	47,048	2,012,900	1,636,272	376,628
Superior	3,152,138	161,421	2,990,717	2,980,925	0	2,980,925	171,212	161,421	9,792
Whitewater	2,173,073	1,752,958	420,115	931,909	602,515	329,394	1,241,164	1,150,443	90,721
Colleges	560,293	581,703	(21,411)	3,115	6,885	(3,771)	557,178	574,818	(17,640)
Extension	7,001,406	5,935,356	1,066,051	0	0	0	7,001,406	5,935,356	1,066,051
System Administration	5,600	4,150	1,450	0	0	0	5,600	4,150	1,450

*Includes Libraries, Physical Plant and Miscellaneous categories

FOUNDATION AND OTHER AFFILIATED ORGANIZATIONS COST-BENEFIT ANALYSIS SUMMARY

REQUESTED ACTION

Review and discussion of the fiscal year 2017-18 cost-benefit analysis summary of foundations and other affiliated organizations.

SUMMARY

UW institutions must prepare a cost-benefit report for any primary fundraising foundation or other affiliated organization that receives more than \$100,000 a year in administrative support, which includes staffing, space and indirect costs, such as information technology assistance and utilities.

UW institutions identified 80 foundations and other affiliated organizations that support their missions. More than half of these entities (52.5%) are primary fundraising foundations and alumni associations. In FY 2017-18, UW institutions received \$203.1 million from their primary foundations, while providing \$9.1 million in administrative support.

Presenter

Julie Gordon, Senior Associate Vice President for Finance, UW System Administration

BACKGROUND

UW System Administrative Policy 362, *University Administrative Support of Primary Fundraising Foundations and Other Affiliated Organizations*, was created in January 2019. This policy requires UW institutions to prepare a cost-benefit report for primary fundraising foundations and other affiliated organizations that receive \$100,000 or more in a given year from the institution. SYS Policy 362 also requires this information to be presented to the Board of Regents in summary form. The FY 2017-18 report is the first such report.

Related Policies

- Regent Policy Document 21-9, *Institutional Relationships with Foundations*
- UW System Administrative Policy 362, *University Administrative Support of Primary Fundraising Foundations and Other Affiliated Organizations*

ATTACHMENTS

- A) Summary of Cost-Benefit Reports for Foundations and Affiliated Organizations, FY 2017-18

**Summary of Cost-Benefit Reports for Foundations and Affiliated Organizations
Fiscal Year (FY) 2017-18**

Primary fundraising foundations and other affiliated organizations provide tangible and intangible value to the UW System, serving a critical role in advancing their missions and achieving their strategic goals. Highlights of the FY 2017-18 cost-benefit reports for these organizations include:

- 80 foundations and other affiliated organizations support UW institutions in advancing their missions.
- While UW-Madison has the most foundations and other affiliated organizations at 33 and the former UW Colleges had 13 foundations, UW-Milwaukee and all comprehensive institutions have between one and five entities.
- More than half (52.5%) of these entities are primary fundraising foundations and alumni associations.
- These primary fundraising foundations generated \$203.1 million for UW institutions while receiving \$9.1 million in administrative support.

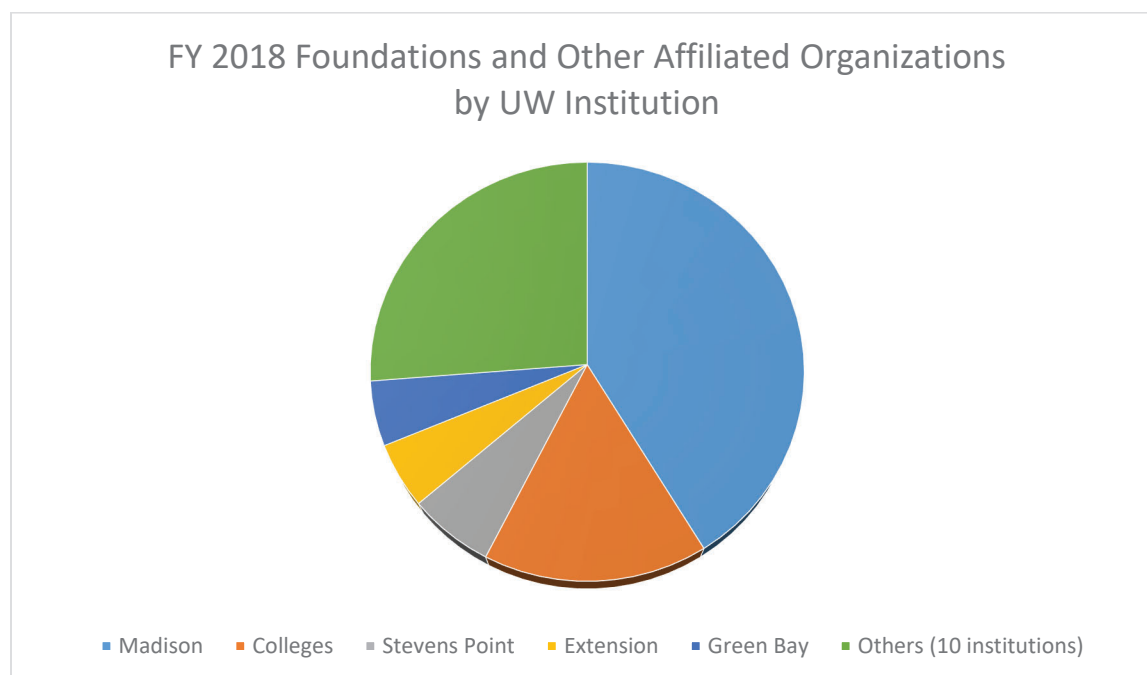
The Board of Regents, UW System Administration, and each UW institution continue to be proactive to ensure effective management and transparency of UW primary fundraising foundations and other affiliated organizations. In December 2017, the Board of Regents adopted Regent Policy Document (RPD) 21-9, *Institutional Relationships with Foundations*. While this policy addresses how each UW institution manages its relationship and transactions with its primary fundraising foundation and any real estate foundation, it does not address other affiliated organizations and does not provide oversight of administrative support provided to all affiliated organizations. As a result, in January 2019, President Cross approved UW System Administrative Policy 362, *University Administrative Support of Primary Fundraising Foundations and Other Affiliated Organizations*.

Policy 362 requires UW institutions to provide an annual report of administrative support when the total administrative support provided to a primary fundraising foundation, real estate foundation or other affiliated organization is valued at \$100,000 or greater. The reporting includes a comparison of the administrative support provided in the form of staffing, space and indirect resources to the benefits received from the primary fundraising foundations and other affiliated organizations. This is the inaugural report, covering FY 2017-18.

UW institutions identified 80 foundations and other affiliated organizations that existed in FY 2017-18 and considered whether these entities were required to complete the annual cost-benefit report. A complete list of entities is included as Appendix A.

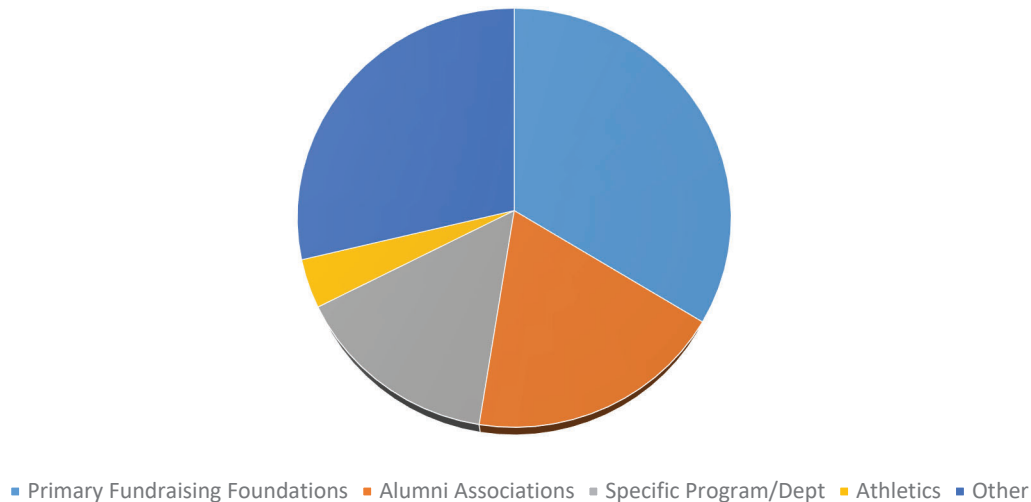
Of these organizations, as shown in the graph below, UW-Madison reported 33 foundations and other affiliated organizations, or 41.3% of all entities documented within the UW System in FY 2017-18. The former UW Colleges, which are now branch campuses to four-year institutions, identified 13 entities (16.3%). UW-Stevens Point reported five organizations, while the former UW-Extension and UW-Green

Bay each identified four entities. As part of the UW restructuring initiative, the UW-Extension units associated with the Extension affiliated organizations transitioned to UW-Madison in FY 2018-19. All remaining ten UW institutions noted three entities or less.



These foundations and other affiliated organizations can also be categorized based on their purpose. As depicted in the graph below, 27 entities (33.8%) are primary fundraising foundations for UW campuses; 15 entities (18.8%) are alumni foundations. Ten entities were established for the benefit of a specific institutional program, department or center, while three related to athletics. The remaining are a variety of affiliated organizations such as UW-Stevens Point’s Paper Science Foundation, and UW-Extension’s Wisconsin 4-H Foundation UW-Oshkosh reported two primary foundations, as one was dissolved and another was created in fiscal year 2017-18. All UW real estate foundations are considered subsidiaries of the primary foundations. As a result, real estate foundations are not reported or counted separately in this analysis.

FY 2018 Foundations and Affiliated Organizations by Purpose



In total, these foundations and other affiliated organizations generate significantly more resources for the UW System institutions than the administrative support provided to them. When looking at only the primary fundraising foundations for the 13 four-year institutions, the institutions received approximately \$203.1 million in FY 2017-18, while providing administrative support of nearly \$9.1 million.

A total of 15 foundations and other affiliated organizations received support of \$100,000 or more in FY 2017-18 and, therefore, were required to submit a cost-benefit report in FY 2017-18. For five of these foundations and other affiliated organizations, the UW institutions reported providing more administrative support than what it received back from these organizations. These entities, which are denoted in Appendix A, include the primary fundraising foundations for UW-Milwaukee and all UW comprehensive institutions with the exception of UW-Oshkosh and UW-Superior, as well as the UW-Milwaukee Alumni Association, UW-Platteville Alumni Association, and three entities at UW-Madison—the Wisconsin Youth Symphony Orchestra, UW Medical Alumni Association and the Wisconsin Union Association. Some UW institutions are currently considering revising their relationships with these entities.

The UW-Oshkosh Titan Alumni Foundation, which was incorporated in December 2017, did not receive FY 2017-18 administrative support in excess of \$100,000. However, to ensure a high degree of transparency, a cost-benefit report was prepared, indicating the foundation received administrative support but has not yet generated revenue to the institution.

Appendix A

<u>Institution</u>	<u>Entity</u>	<u>Received More Than \$100,000</u>
Colleges	University of Wisconsin - Barron County Foundation Inc	
Colleges	University of Wisconsin - Marinette County Foundation, Inc.	
Colleges	University of Wisconsin - Sheboygan County Foundation, Inc.	
Colleges	UW - Manitowoc Foundation, Inc.	
Colleges	Washington County Campus Foundation	
Colleges	University of Wisconsin -Waukesha Foundation, Inc.	
Colleges	The University of Wisconsin - Fox Valley Foundation, Inc.	
Colleges	University of Wisconsin - Fond Du Lac Foundation, Inc.	
Colleges	Richland County Campus Foundation Ltd	
Colleges	Friends of the Campus, Inc. (Baraboo)	
Colleges	University Foundation: UW - Marshfield/Wood County inc	
Colleges	University of Wisconsin - Marathon County Foundation, Inc.	
Colleges	UW - Rock County Foundation, Inc.	
Eau Claire	UW - Eau Claire Foundation, Inc.	X
Extension	Friends of WHA-TV Inc.	
Extension	Wisconsin Public Radio Association	
Extension	Wisconsin 4-H Foundation, Inc.	
Extension	Leadership Wisconsin Inc	
Green Bay	UW-Green Bay Foundation, Inc.	X
Green Bay	University Village Housing, Inc. c/o U.W.G.B., Business & Finance	
Green Bay	Alumni Association of the University of WI - Green Bay	
Green Bay	Weidner Center Presents, Inc	
La Crosse	UW - La Crosse Foundation, Inc.	X
La Crosse	UW - Lacrosse - Alumni Association	
Milwaukee	The UWM Foundation Inc	X
Milwaukee	UW - Milwaukee Alumni Association, Inc.	X
Madison	University of Wisconsin Foundation, Inc.	
Madison	William F. Vilas Trust Estate	
Madison	University Research Park, Inc.	
Madison	Morgridge Institute for Research	
Madison	Kelab, Inc.	
Madison	UW - Medical Alumni Association, Inc.	X
Madison	Center for Advanced Studies in Business, Inc.	
Madison	WiCell Research Institute	
Madison	Madison Family Residency Corp., Inc.	
Madison	Wisconsin Technology Innovation Initiative Inc (Wi2)	
Madison	Wisconsin Center for Education Products & Services (WCEPS)	
Madison	Babcock House	
Madison	Memorial Union Association, Inc.	
Madison	Friends of the Arboretum, Inc.	
Madison	Friends of the Waisman Center, Inc.	
Madison	Badger Basketball Boosters, Inc.	
Madison	Friends of the Geology Museum UW-Madison, Inc.	
Madison	The UW-Madison Retirement Association, Inc.	

Appendix A continued

<u>Institution</u>	<u>Entity</u>	<u>Received More Than \$100,000</u>
Madison	University of Wisconsin School of Pharmacy Alumni Association, Inc.	
Madison	Friends of the Wisconsin Singers, Inc.	
Madison	Friends of Madison Student Radio, Inc.	
Madison	Friends of UW Veterinary Medicine Teaching Program, Inc.	
Madison	Friends of the School of Human Ecology at UW-Madison, Inc.	
Madison	Healthy Minds Innovations, Inc.	
Madison	University of Wisconsin-Madison Nurses Alumni Organization, Inc.	
Madison	UW-Madison Ophthalmology Alumni Association, Inc.	
Madison	Wisconsin Real Estate Alumni Association	
Madison	UW-Madison School of Music Alumni Association, Inc.	
Madison	UW Band Alumni Association, Inc.	
Madison	Wisconsin Youth Symphony Orchestra, Inc.	X
Madison	UW Naval Reserve Officers Training Corps	
Madison	Friends of the UW Odyssey Project Inc.	
Madison	The Wisconsin Union Association, Inc.	X
Oshkosh	UW - Oshkosh Alumni Association, Inc.	
Oshkosh	UW-Oshkosh Foundation	
Oshkosh	Titan Alumni Foundation	
Parkside	University of Wisconsin-Parkside Benevolent Foundation Inc.	X
Parkside	The University of Wisconsin-Parkside Alumni Association	
Platteville	UW - Platteville Foundation, Inc.	X
Platteville	University of Wisconsin Platteville Alumni Association	X
Platteville	UW-Platteville Pioneer Education and Development Foundation Inc.	
River Falls	UW - River Falls Foundation, Inc.	X
Stout	Stout University Foundation Inc.	X
Stout	UW-Stout Alumni Association	
Stevens Point	UW - Stevens Point Foundation, Inc.	X
Stevens Point	UW - Stevens Point Paper Science Foundation	
Stevens Point	American Suzuki Foundation of Stevens Point WI, Inc.	
Stevens Point	Friends of Schmeeckle Reserve, Inc.	
Stevens Point	Becoming an Outdoors-Woman, Inc.	
Superior	UW - Superior Foundation, Inc.	
Superior	UW - Superior Alumni Association	
Whitewater	University of Wisconsin-Whitewater Foundation Inc	X
Whitewater	Tip Off Club	
Whitewater	QB Club Booster Club	

UW-Shared Services Update

REQUESTED ACTION

No action is required; this item is for information only.

SUMMARY

UW-Shared Services has been operational since April 2019 and is continuing development of the first 17 services on its roadmap. The services have been approved for development by UW System President Ray Cross, and the first installment of roadmap services will be ready for official deployment in early October. Of the initial 17 services, eight involve mandatory participation by the comprehensive institutions. Examples of services that will be formally launched in October include Investigations and Mandatory Employee Training (HR), Security Operations and Student Information Systems Support (IT), and Procurement Training (Business Services). Several other roadmap services will be formally launched during the remainder of 2019.

In parallel, since last spring, UW-Shared Services has been providing “soft launch” services at the request of 12 UW System institutions. Under a soft-launch, UW-Shared Services has agreed to provide support at the request of institutions who have expressed an urgent need for assistance, typically because of a staffing change or other resource constraint. Ten different services have been soft launched since early 2019. Examples of soft launch services include Payroll Time & Leave Administration (HR); and Contracting, Requests for Bids, and Requests for Proposals (Business Services).

In addition to developing roadmap services, UW-Shared Services is working on several important process improvement initiatives. The goal of these projects is to increase efficiency and accuracy by standardizing practices and consolidating operations, where appropriate. Examples of these projects include the consolidation of payroll and tax processing for foreign national employees, the digitization of employee personnel files, and the standardization of payroll processing calendars for all UW System employees. Both projects stand to significantly reduce and simplify currently complex payroll work for most UW System institutions.

Additional information on UW-Shared Services can be found at <http://uwss.wisconsin.edu>.

Presenter:

- Steve Wildeck, Executive Director, UW-Shared Services

BACKGROUND

In August 2016, the Board of Regents approved resolution 10743 to adopt the proposed UW System Strategic Framework, entitled “UW System 2020*FWD*: Moving Wisconsin and the World Forward.” This framework included four focal points: the educational pipeline, the university experience, business and community mobilization, and operational excellence.

The operational excellence focal point emphasizes the need to aggressively pursue opportunities to save resources, maximize efficiency, and support excellence, including the CORE Initiative (Commitment to Operational Reform and Excellence), which was initially presented to the Board in June 2016. The goal of CORE is to focus on non-instructional operations, with standardization, consolidation, and streamlining used to reduce administrative cost and improve results through efficiencies and effectiveness.

UW System created UW-Shared Services in July 2018 to continue the implementation of the CORE Initiative. Significant planning took place in 2018-19 with limited services being provided. Service array is expanding in 2019-20 and thereafter, with emphasis on the development of roadmap services and important process standardization projects.

UW-Shared Services is a consolidated administrative service organization, providing direct scalable, operational, production-based services to UW System customers. As a System-wide consolidated service provider, UW-Shared Services leverages economies of scale and standardized processes in order to reduce duplication, increase efficiency and improve accuracy.

UW-Shared Services is a separate organization within the UW System, which is:

- wholly subject to the administrative authority of the Board of Regents;
- subject to the administrative supervision of the UW System President and the UW System Vice President for Administration;
- subject to all state and federal statutes, rules, and policies which govern the UW System; and
- dedicated to providing scalable operational services to UW institutions and UW System Administration.

Previous Action or Discussion

The last report was presented *to the* Business and Finance in April 2019.

PROCUREMENT AUTOMATION PROJECT UPDATE

REQUESTED ACTION

No action is required; this item is for information only.

SUMMARY

UW System purchasing and accounts payable leaders share a vision for a streamlined, single point of entry purchasing system that can be accessed by authorized users working anywhere, at any time, to order goods and services. Consistent with the goals of the 2020FWD Strategic Framework and the CORE principles, this will standardize business processes and improve the efficiency of the UW System. In addition to significantly improving the buying experience, the proposed system offers robust administrative functionality (e.g. workflow) that will strengthen internal controls and reduce risk of fraud and noncompliance. Efficiencies gained will promote strategic sourcing initiatives resulting in cost savings to our campuses in the medium- and long-term.

The UW System President has approved a project to purchase and implement an expanded platform for Procure to Pay. The software license will be purchased through an existing Department of Administration contract. The implementation project team will be a combination of JAGGAER technical staff, UW Project team members, and a consultant implementation partner.

All campuses will use the platform as a single-entry point for buyers of goods and services.

Use of the platform will:

- be intuitive and improve the user experience;
- reduce the time spent searching for goods and services;
- improve financial controls and regulatory compliance through improved segregation of duties, workflow-based authorization of purchases and payments;
- create opportunities to negotiate volume-based contracts with suppliers;
- standardize the business processes used by campuses' purchasing and payables staff;
- reduce reliance on purchasing cards and non-PO payments, and
- include a contract repository for tracking and reporting.

The planning for the project is estimated to start on November 1st with three months of planning. There will be a two-phased implementation plan with customer facing products implemented in Phase 1 and internal products implemented in Phase 2.

This project will be valued over \$1 million and will be part of the February 2020 Large and Vital IT Project update.

Presenter:

- Ruth Anderson, Associate Vice President for Office of Procurement, UW System Administration

BACKGROUND

The purchasing and payment processes and systems used by UW System campuses to support \$1.5 billion in annual expenditures are outdated, and under resourced. This has resulted in shadow systems which are difficult to use and maintain, inefficiency, increased risk of fraud, noncompliant purchasing card use, and reduced capacity to effect better data informed strategic sourcing.

To address this need, the UW System has approved the expansion of the current JAGGAER platform to the full Procure to Pay Suite, a cloud-based system. JAGGAER is a commonly used Procure to Pay system in higher education and would be integrated into the financial system.

**UW SYSTEM SHARED FINANCIAL SYSTEM AND HUMAN RESOURCE
SYSTEM PREPLANNING PROJECT****REQUESTED ACTION**

No action is required; this item is for information only.

SUMMARY

Requirements and expectations of students, parents, and faculty and staff are evolving rapidly in higher education. Long-held beliefs about the role of higher education are being challenged, and declining student populations are putting pressure on established business models. Trends within the UW System are in line with these observations. At present, administrative complexities constrain the UW System from efficiently advancing its missions of education, research, and outreach. Manifestations of these complexities have been noted in the assessments which have highlighted 350 shadow and bolt-on information systems at UW-Madison and dozens of additional information systems across other UW System institutions. The proliferation of shadow and bolt-on systems are symptomatic of causes such as gaps in functionality of the current Shared Financial System (SFS) and Human Resources System (HRS), business process inefficiencies, challenges with data and reporting, and inconsistent policy interpretation. Taken together, there are negative impacts on financial controls, information security, process standardization, institutional culture, and administrative efficiency.

The program being recommended is a proactive response to the rapidly evolving higher education landscape and to assessments which describe the current administrative infrastructure within UW System, with the overall objective being to right-size the administrative complexity to support the UW System's missions of education, research, and outreach. Doing this program correctly will involve a transformation with people and on processes which are supported by technology. All three components – people, process, and technology – are critical to its success; the component parts alone cannot carry the program. Desired outcomes of the program include intentionally designed and standardized end-to-end business processes, access to data for timely reporting and enhanced decision support, high quality process and technology experience for stakeholders, and a sustainable infrastructure which can respond nimbly to future opportunities and needs.

The program is also a proactive response to the fast-changing technology of ERP systems. Historically, these were on-premise, highly customized IT systems supported by a number of technology staff in on-site data centers. Over the past 30 years, many of these systems were migrated from legacy applications developed and maintained by organizations to standard software such as the Oracle/Peoplesoft systems used by the UW System. Firms are now moving these standard software platforms from on-premise instances to cloud-based platforms, transforming both the nature of the product for users and for technical support. Moving forward with the preplanning now prepares the UW System for an orderly, well-planned migration to this cloud-based environment, rather than responding to vendor established timelines or arbitrary schedules determined by facility and hardware issues.

In the most recent update, there was a focus on the approach to the preplanning project and the considerations that project leaders were taking into account focusing on change management, lessons learned from site visits to other institutions, and the work of vendor partners in discovery and inventorying of the current state. Prior updates included the definition of the program's leadership, the establishment of a unified and tiered governance structure, the development of vision and mission statements, along with guiding principles for the effort overall.

Structuring the program as "one team" with deliberate and intentional partnership between UW System Administration and UW-Madison will ensure consistency and continuity in the application of the program's vision, mission, and guiding principles for the remainder of the preplanning portion of the project and into future phases of the program. Leaders for finance strategy, human resources strategy, research administration strategy, and change strategy have been recently placed within the program. The "strategy leads" will serve for the entirety of the program's timeline and are committed to the success of the program across all UW institutions. They are beginning to prepare for the remainder of the preplanning project and creating strategies for select program components. An early step in this work is to define and formulate their "core" teams which will represent subject matter expertise across finance, human resources, and research administration functions as well as organizational representation. Strategy leads and their core teams will oversee work teams during the remainder of the preplanning phase, and lead workstreams in later phases of the overall transformation program.

As noted above, this program is a proactive response to a set of pressures facing higher education and current state challenges within UW System. The strategy leads are cataloging and categorizing anticipated benefits of the program to address those pressures and current state challenges. This is a first step in developing a Benefits Realization Plan for the program. The development of a Benefits Realization Plan will assist the program in identifying the work necessary to achieve the objectives planned beyond classic project management measures of time and budget. When completed, the Benefits Realization Plan will include associated assumptions and how each benefit will be achieved, metrics such as key performance indicators to measure progress against benefits, responsibilities required

to manage the benefits, and how the resulting benefits will be transitioned into a future operational state. The identified benefits are aligned to the program's guiding principles, 2020FWD, and the priorities under CORE. The Benefits Realization Plan is a key component that will serve in communicating what the work of the program entails, guide that work, and provide a way to measure success of the program. Beyond successfully delivering the program, realization of benefits will enable UW System to give time back to the missions of teaching, research, and outreach, appropriately respond and be resilient to the increasing pace of change in higher education, and to safeguard the UW brand.

A change management strategy for the program has been developed with the aim to create a comprehensive plan that addresses the needs of the entire UW System. In order to meet this aim, the program has six major objectives: to provide opportunities for involvement and ownership in order to inspire excitement in the program, to prioritize in-person engagements to build relationships and trust, to develop consistent content using language that resonates with the UW System community, to align all change activities to the overall program plan and be mindful of other change efforts throughout UW System, to leverage existing resources wisely and be realistic about additional needs, and to develop a stakeholder engagement program that can be used to tailor strategies to different stakeholder groups. The Change Strategy Lead is building a team of three individuals who will focus on the three pillars of the change strategy: communications, engagements, and learning and development. A signature of the change strategy is a System-wide ambassador program which will build a team of ambassadors at each campus to serve as a bi-directional communications channel to share information from the program office, and to provide input and feedback to the program office from each campus. These groups will be coordinated, System-wide, on a periodic basis in order to meet the overall aim of the change strategy.

Because the program is a people, process, and technology initiative, delivering training for the use of the selected cloud-based ERP is necessary but not sufficient on its own. The learning and development pillar will identify knowledge gaps, define outcomes, and create competency models in finance, human resources, research administration, reporting and data, and information technology in order to appropriately deliver learning and development content to staff, faculty, and students and prepare them well for future work within UW System.

A procurement approach for the cloud-based ERP software has been identified using available contracting vehicles. A selection committee has been formed and will soon be planning their approach to making a recommendation on the selection of the software. Vendor demos will be arranged in the coming months.

As a component of the preplanning project, a work team has developed a system agnostic Chart of Accounts (CoA) prototype focused on management reporting. The team agreed to guiding principles by which a prototype CoA would be developed, and then developed

requirements based on over 275 interviews of 600 participants across UW System. From this, a prototype CoA was developed and stress tested against 35 varying scenarios representing everyday transactions. Validation of the CoA prototype is ongoing.

Preplanning partners at Huron Consulting Group have completed their work inventorying current shadow and bolt-on systems across UW System and documenting business process driving the use of these systems. The work product is being reviewed and synthesized by the program team and will be shared with stakeholder groups across UW System.

Additional site visits have taken place to learn from similar transformation and cloud-based ERP implementation projects. Like previous site visits, they have reinforced the need for careful planning and preparation before the launch of a program and the criticality of strong leadership support. A lengthy slate of observations, recommendations, and concerns were collected by the UW teams and discussed following the site visits.

The program team continues to work toward the development of a high-level implementation scope, timeline, project plan, budget, and financial impact, which will be presented to the Board of Regents at a future meeting.

Presenter:

- Rob Cramer, Vice President of Administration, UW System Administration
- Laurent Heller, Vice Chancellor for Finance, UW-Madison

BACKGROUND

The UW System currently uses Oracle/Peoplesoft for its Shared Financial System and its Human Resource System. These two applications, hosted on-premise by UW-Madison's Division of Information Technology, support a range of operations across the UW System.

The Shared Financial System supports the General Ledger, Accounts Payable, Travel Reimbursement, and other services. There are currently over 21,000 users system wide. The system was first implemented in 1999, and an upgrade was completed in 2018.

The Human Resources System provides personnel, payroll and benefits processing to all UW System institutions and employees. The system was first implemented in 2011 and an upgrade was completed in 2017.

These current Financial and Human Resource enterprise resource planning (ERP) systems are not serving the diverse needs of UW institutions. UW System Administration and UW-Madison have invested over a year assessing current systems and processes, spending, risks, alternatives, and potential costs.

These assessments identified over 350 shadow and bolt-on systems at UW-Madison and dozens of additional systems across the rest of UW System. The march of enterprise technology to cloud-based solutions, the costs and complexities of current systems, combined with their negative impacts to financial controls, information security, process standardization, institutional culture, and administrative efficiency contribute to the impetus for change.

The expected path forward is to launch a single, integrated program working in multiple phases to standardize administrative processes supported by a new cloud-based ERP. The first phase of the program will focus simultaneously on business process transformation and implementation of the selected cloud-based ERP software for finance and HR at UW-Madison and UW System Administration, while planning for expansion to the rest of the UW System in subsequent phases.

The project aligns with the strategic direction set forward in 2020*FWD*, the priorities under CORE, the UW-Shared Services initiative, and our information security efforts. It addresses the technological shortcomings of our current environment.

As presented to the Business and Finance Committee of the Board of Regents in February 2019, UW System and UW-Madison have initiated a preplanning project to prepare for program initiation, establish project governance and overall vision, carry out analysis of financial impact, and begin planning for change management and engagement, business process redesign, and system implementation. The UW has engaged Gartner and Huron to assist with the preplanning efforts.

Previous Action or Discussion

The last report was presented to the Business and Finance Committee in June of 2019.

**UW SYSTEM TRUST FUNDS
EXCEPTION TO BOARD POLICY ON LARGE UNENDOWED BEQUESTS
FOR THE KENNETH A. AND DONA M. GRIESEMER BEQUEST**

REQUESTED ACTION

Approval of Resolution K, request for expenditure of principal.

Resolution K. That, upon recommendation of the Chancellor of UW-Madison and the President of the University of Wisconsin System, an exception to Regent Policy Document 31-15 be granted to allow for the expenditure of the principal of the bequest from the Kenneth A. and Dona M. Griesemer KDGF Transition Trust.

SUMMARY

A distribution of \$1,012,095.60 has been received from the Kenneth A and Dona M. Griesemer KDGF Transition Trust. The Transition Trust documents state the following under Article 1, Subparagraph C (5):

“Upon the death of the Grantors, Trustee shall divide the balance of Trust Estate as follows:

(5) 20 PERCENT TO SCHOOL OF VETERINARY MEDICINE AT UW 2015 LINDEN DR.,
MADISON, WI 53706”

Regarding the donor’s background, below is an excerpt from a conversation with the Trustee, Andrew J. Niebler from the Schloemer Law Firm in West Bend, WI:

“Kenneth Griesemer passed away in January 2019; his wife Dona passed away in May 2019. The Griesemers were very private people. They did not want any obituaries written, nor did they want any fanfare as the result of their gift. Though they had no children, they had animals (especially dogs) all their married life and wanted their legacy to be a showcase to the love, care, and companionship their animals provided them throughout their lives.”

The leadership of the University of Wisconsin School of Veterinary Medicine also note the following:

“We would like to respectfully request that the full balance of the bequest be classified as “undesignated” and deposited into a new account in the Veterinary School (Dept. A870100). An expansion of the School of Veterinary Medicine was approved in the State of Wisconsin’s 2019-21 budget. The budget called for the school to provide \$38 million toward the building project with the state providing up to \$90 million. We fully anticipate we will raise the \$38 million. The Board of Regents granted an exception of a \$2.8 million bequest from the estate of Barbara Tooman in April 2018 for those funds to be classified as expendable and used for the new building, bringing the total raised thus far to over \$22 million.

However, this \$38 million only pays for the building portion. We will also require significant funding for specialized equipment for our researchers and clinicians. The gift from the Griesemers will be used to help fund this equipment.”

Chancellor Blank of UW-Madison and the School of Veterinary Medicine are requesting an exception to Regent Policy Document 31-15 to allow for the expenditure of the principal of this bequest. The attached letter from the Chancellor reiterates the School of Veterinary Medicine’s position concerning the need for specialized equipment for the new school and the intention that the Griesemer gift will be used for this need.

Presenter(s)

- Sean Nelson, Vice President for Finance, UW System Administration

BACKGROUND

In the event a donor gives no direction as to the use of a gift's principal, current Board of Regents policy requires that all such bequests equal to or greater than \$1,000,000 become Board-designated endowments. As a designated endowment, only the income from the gift is made available for expenditure. If an exception to this restriction is desired, whether at the time of initial gift acceptance or at a later date, a request with appropriate justification must be submitted to the Vice President for Finance for consideration at the next meeting of the Business and Finance Committee.

Related Policies

- Regent Policy Document 31 -15 “Large Unendowed Bequests/Gift”

ATTACHMENTS

A) Memo from UW-Madison Chancellor Blank



September 3, 2019

Mr. Charles Saunders
Director and Assistant Trust Officer
780 Regent Street, Suite 305
Madison, WI 53715

Dear Mr. Saunders:

The UW-Madison School of Veterinary Medicine has received information regarding a gift from the Estate of Kenneth and Dona Griesemer in the amount of \$1,012,095.60. We are honored that the Griesemers chose to direct a portion of their estate to the UW-Madison School of Veterinary Medicine.

We would like to respectfully request that the full balance of the bequest be classified as "undesignated" and deposited into a new account in A870100.

An expansion of UW-Madison School of Veterinary Medicine was approved in the State of Wisconsin's 2019-21 capital budget. The budget called for the school to provide \$38M towards the building project, with the state providing up to \$90M. We fully anticipate we will raise the \$38M; however, this only pays for the building portion of the project. We will also require significant funding for specialized equipment for our researchers and clinicians; as a result, the gift from the Griesemers will be used to help fund equipment needs.

Thank you in advance for your consideration of this request.

Sincerely,

Rebecca M. Blank
Chancellor

Cc: Laurent Heller, Vice Chancellor for Finance and Administration
Ed Rodriguez, CFO & Assoc. Dean for Budget & Finance, School of Veterinary Medicine
Dan Jonas, Budget and Finance Manager, GEA – Office of the Chancellor

Chancellor Rebecca M. Blank
Morgridge Friends Distinguished Chair of Leadership

October 10, 2019

UW-Madison Contractual Agreements Overview

REQUESTED ACTION

Adoption of:

- Resolution L approving the contractual agreement between the Board of Regents and Monsanto Company
- Resolution M approving the contractual agreement between the Board of Regents and Smithfield Packaged Meats Corp.
- Resolution N approving the contractual agreement between the Board of Regents and Regeneron Pharmaceuticals Inc.
- Resolution O approving the contractual agreement between the Board of Regents and General Motors
- Resolution P approving the contractual agreement between the Board of Regents and Philips Healthcare
- Resolution Q approving the contractual agreement between the Board of Regents and Caterpillar, Inc.
- Resolution R approving the contractual agreement between the Board of Regents and Plumrose USA, Inc.
- Resolution S approving the contractual agreement between the Board of Regents and Phoenix Nest

Resolution L. That, upon the recommendation of the Chancellor of the University of Wisconsin-Madison and the President of the University of Wisconsin System, the Board of Regents approves the contractual master services agreement between the Board of Regents of the University of Wisconsin System, doing business as UW-Madison, and Monsanto Company and the extension of the agreement until December 31, 2019.

Resolution M. That, upon the recommendation of the Chancellor of the University of Wisconsin-Madison and the President of the University of Wisconsin System, the Board of Regents approves the contractual master services agreement between the Board of Regents of the University of Wisconsin System, doing business as UW-Madison, and Smithfield Packaged Meats Corp.

- Resolution N.** That, upon the recommendation of the Chancellor of the University of Wisconsin-Madison and the President of the University of Wisconsin System, the Board of Regents approves the contractual master agreement between the Board of Regents of the University of Wisconsin System, doing business as UW-Madison, and Regeneron Pharmaceuticals, Inc., and the expansion of a research project under this agreement until December 31, 2022.
- Resolution O.** That, upon the recommendation of the Chancellor of the University of Wisconsin-Madison and the President of the University of Wisconsin System, the Board of Regents approves the contractual master sponsored research agreement between the Board of Regents of the University of Wisconsin System, doing business as UW-Madison, and General Motors.
- Resolution P.** That, upon the recommendation of the Chancellor of the University of Wisconsin-Madison and the President of the University of Wisconsin System, the Board of Regents approves the contractual master sponsored research agreement between the Board of Regents of the University of Wisconsin System, doing business as UW-Madison, and Philips Healthcare.
- Resolution Q.** That, upon the recommendation of the Chancellor of the University of Wisconsin-Madison and the President of the University of Wisconsin System, the Board of Regents approves the master sponsored research agreement between the Board of Regents of the University of Wisconsin System, doing business as UW-Madison, and Caterpillar, Inc.
- Resolution R.** That, upon the recommendation of the Chancellor of the University of Wisconsin-Madison and the President of the University of Wisconsin System, the Board of Regents approves the contractual master services agreement between the Board of Regents of the University of Wisconsin System, doing business as UW-Madison, and Plumrose USA, Inc.
- Resolution S.** That, upon the recommendation of the Chancellor of the University of Wisconsin-Madison and the President of the University of Wisconsin System, the Board of Regents approves the fee-for-service contractual agreement between the Board of Regents of the University of Wisconsin System, doing business as UW-Madison, and Phoenix Nest.

SUMMARY

Grants and contracts with private, profit-making organizations comprise a significant amount of funding for UW System institutions, including UW-Madison. With total gifts, grants, and contracts activity in excess of \$1.7 billion in FY2018-19, according to the most recent Gifts, Grants, and Contracts report, UW-Madison's gifts, grants, and contracts comprise over 80 percent of that total activity in 2018-19. UW-Madison has identified growing research funding as a strategic priority in the short-term. These relationships benefit the institution, its faculty, staff, and students, the UW System, and the state of Wisconsin. As UW-Madison increases research with private, profit-making organizations, a larger number of contracts, including master agreements, will be brought to the Board for consideration.

In conjunction with this strategic priority, UW-Madison is improving oversight and management of internal research contracting processes, and particularly those related to research conducted with private, profit-making organizations. Through this work, the institution has identified five older master agreements that encompass activity greater than one million dollars and therefore require approval by the Board of Regents. These are agreements with Regeneron Pharmaceuticals Inc., Caterpillar, Philips Healthcare, General Motors, and Monsanto Company. In addition, new business with Smithfield, Plumrose USA, and Phoenix Nest is likely to exceed one million dollars and will therefore require approval by the Board of Regents. The requested action, adoption of the eight resolutions, will complete the necessary approvals.

In discussion of the strategic priority placed on master agreements in the future, it is increasingly important to periodically report to the Board on activity under these agreements. This will ensure awareness of research and highlight the many benefits of such agreements. UW-Madison will work with the UW System's Vice President for Administration to provide biannual reports to the Business and Finance Committee regarding the status of master agreements and research types and levels, including both total value and dollar support.

Monsanto Company

The College of Agriculture and Life Sciences, with assistance from the Office of Research and Sponsored Programs at the University of Wisconsin-Madison, has negotiated a Master Services Agreement with Monsanto Company for projects involving field trials of Monsanto's materials and/or products, in areas including insect control, trait development, and yield. The projects are under the direction of multiple investigators. In consideration for providing requested services, Monsanto Company may pay the University in excess of \$1 million for the total duration of the agreement. The Master Services Agreement began in June 2007 and runs through December 31, 2019.

Smithfield packaged Meats Corp.

The College of Agriculture and Life Sciences, with assistance from the Office of Research and Sponsored Programs at the University of Wisconsin-Madison, has negotiated a Master Services Agreement with Smithfield Packaged Meats Corp. for projects involving the testing of Smithfield's products, packaging and/or equipment in the pilot manufacturing plant located in the College of Agriculture and Life Sciences' new Meat Science and Animal Biologics Discovery facility under the direction of multiple investigators. In consideration for providing requested services, Smithfield Packaged Meats Corp. may pay the University in excess of \$1 million. The Services Agreement is anticipated to cover service projects starting after the date of execution of the Master Services Agreement and for three years thereafter.

Regeneron Pharmaceuticals Inc.

The School of Medicine and Public Health, with assistance from the Office of Research and Sponsored Programs at the University of Wisconsin-Madison, has negotiated a Master Research Agreement with Regeneron Pharmaceuticals, Inc. Regeneron Pharmaceuticals, Inc. is a drug and biologicals company specializing in development of antibody treatments for cancer and asthma. In consideration for providing the requested research, Regeneron Pharmaceuticals, Inc. shall pay the University \$1,125,450.43 over the full duration of the contract period. This is an expansion of a research project that began July 1, 2015 and will now run through December 31, 2022. The research will be conducted in the department of Biostatistics and Medical Informatics under the direction of Dr. Thomas Cook.

General Motors

The College of Engineering, with assistance from the Office of Research and Sponsored Programs at the University of Wisconsin-Madison, has negotiated a Master Sponsored Research Agreement with General Motors effective July 2014. In consideration for providing the requested research, General Motors shall pay the University in excess of \$1 million over the lifetime of the agreement. The research will be conducted in the College of Engineering. The research aims to improve the fundamental understanding of processes occurring inside internal combustion engines fueled with gasoline, diesel, or alternative fuels and in exhaust treatment systems. The outcome of the improved understanding is increased efficiency and reduce pollutant emissions for engines for the automotive transportation market. In addition, research is also being conducted to improve the

efficiency of electric motors that are used for propulsion of electric vehicles (EVs) manufactured by General Motors.

Philips Healthcare

The School of Medicine and Public Health, with assistance from the Office of Research and Sponsored Programs at the University of Wisconsin-Madison, has negotiated a Master Sponsored Research Agreement with Philips Healthcare effective September 26, 2008. In consideration for providing the requested research, Philips Healthcare anticipates providing in excess of \$1 million for research. The aims of the master agreement are to study and enhance sleep using natural stimuli, such as auditory tones. This will be done via loan of software as well as through direct funding of research.

Caterpillar Inc.

The College of Engineering, with assistance from the Office of Research and Sponsored Programs at the University of Wisconsin-Madison, has negotiated a Master Sponsored Research Agreement with Caterpillar, Inc. effective October 1, 2007. In consideration for providing the requested research, Caterpillar, Inc. shall pay the University in excess of \$1 million over the lifetime of the master sponsored research agreement. The research will be conducted in the College of Engineering. The research under the master agreement aims to improve the understanding of processes occurring inside of diesel and natural gas fueled combustion engines, increasing efficiency and reducing pollutants.

Plumrose USA Inc.

The College of Agriculture and Life Sciences, with assistance from the Office of Research and Sponsored Programs at the University of Wisconsin-Madison, has negotiated a Master Services Agreement with Plumrose USA, Inc. for projects involving the testing of Plumrose's products, packaging and/or equipment in the pilot manufacturing plant located in the College of Agriculture and Life Sciences' new Meat Science and Animal Biologics Discovery facility under the direction of multiple investigators. In consideration for providing requested services, Plumrose USA, Inc. may pay the University in excess of \$1 million. The Master Services Agreement is anticipated to cover service projects starting after the date of execution of the Master Services Agreement and for three years thereafter.

Phoenix Nest

The Waisman Biomanufacturing Center, with assistance from the Office of Research and Sponsored Programs at the University of Wisconsin-Madison, has negotiated a Fee-for-Service Agreement with Phoenix Nest. In consideration for providing the requested services, Phoenix Nest shall pay the University \$1,280,000. The research project involves developing an enzyme replacement therapy for Sanfilippo Syndrome, a rare childhood

disorder. The work will be conducted until the completion of the specific project contracted, which Waisman anticipates will take less than two years.

Presenter(s):

- Rob Cramer, Vice President for Administration, UW System Administration
- Laurent Heller, Vice Chancellor for Finance and Administration, UW-Madison

BACKGROUND

UW System Board of Regents policy requires any grant or contract with private profit-making organizations in excess of \$1 million be presented to the Board for formal approval prior to execution.

Related Policies

- Regent Policy Document 13-1, "General Contract Signature Authority, Approval, and Reporting"

**UW SYSTEM VICE PRESIDENT FOR ADMINISTRATION:
REPORT****REQUESTED ACTION**

No action is required; this item is for information only.

SUMMARY

UW System Administration continues to advance the 2020*FWD* priorities related to Operational Excellence. Some highlights of progress since July are noted below. Important milestones for several activities are identified.

UW-Shared Services

UW-Shared Services moved two additional services into the Develop phase of the service lifecycle. These include Sexual Harassment Reference Checks and Time and Leave Administration. The unit is working with UW-Oshkosh to launch the Mandatory Training service in early October. The number of services currently being provided via soft launch has increased, including five institutions participating in Time and Leave Administration. UW-Shared Services has completed its first Security Operations engagements with institutions to assist in their work with favorable results. Executive Director Steve Wildeck's report contains additional details on these and other activities.

The UW Colleges and UW-Extension Restructuring Project

The UW Colleges and UW-Extension restructuring project is in week 15 of Phase 2, with the substantial completion milestone of October 31 approaching. Service transitions have continued through the summer, with network management and other IT service transitions now largely complete. Classroom technology transfer was completed following the summer session at UW Colleges. Human Resources functions have fully shifted to receiving institutions. Financial aid has transitioned to each receiving institution. For UW-Madison, the transitions of Cooperative Extension, Wisconsin Public Radio and Television, and the Department of Labor Education have largely been concluded. Cooperative Extension is now known as UW-Madison Extension, and Wisconsin Public Radio and Television is now known as Wisconsin Public Media, with both units sharing a new structural division. The Department of Labor Education is now an academic department

within the Division of Continuing Studies. Significant post-transition work continues to ensure full integration of personnel and programming and effective management of costs associated with these transitions. Requirements for ongoing services from the UW Colleges Student Information System post-restructuring are finalized, and steps are underway to address that ongoing activity. The Project Management Office established during restructuring is now providing support to nine other UW System projects and assuming overall process management responsibilities, as it transitions into an ongoing project support team.

UW System Payroll

Planning has been initiated at the direction of UWSA Vice President for Administration to streamline and simplify payroll functions. The UW System currently operates a single payroll operation in UW-Shared Services, but is not realizing the full benefits of consolidation due to complexities UWSA has accommodated. These include running bi-weekly payrolls for some employees and monthly payrolls for others, unnecessary linkages between payroll calendars and academic calendars, multiple IT customizations, and management of various payroll deductions with reconciliations on multiple cycles. The issues of complexity in payroll operations were identified after the current HRS system went live in 2011. Streamlining and simplifying payroll operations may yield service improvements in addition to efficiency. For example, employees on the monthly payroll are currently paid later than necessary, having to wait two additional weeks each month for paychecks. Standardizing will ensure faculty and other 9-month employees receive a mid-September payroll. Excluded from the scope of this work are academic calendar changes, implementing nine over twelve pay, and the Title and Total Compensation project.

Information Security

UW System institutions, in conjunction with the Office of Information Security (OIS), continue to make progress on information security policies and functions, including deployment of multiple Cisco tools, multifactor authentication, and addressing known vulnerabilities. On July 18, 2019, OIS, in partnership with Cisco, led the first UW system-wide information security incident tabletop exercise. The exercise simulated a multi-campus ransomware event with participants from each institutional IT organization, as well as UWSA offices of Risk Management and General Counsel. Institutional assessments continue in order to gauge readiness across several dimensions. The speed of change in this area continues to present challenges, due to evolving attack strategies, persistence of attackers, new software vulnerabilities, and the multitude of threat actors with different motivations. Since August 1, 2019, large ransomware attacks took place against municipalities and school districts in the United States; “zero-day” vulnerabilities were identified in critical operating systems that support large portions of the IT infrastructure across the Internet, and targeting of enterprise resource systems and cloud-based systems accelerated.

Title and Total Compensation Project (TTC)

The Title and Total Compensation Project (TTC) entered a critical phase. The library of standard job descriptions and titles was validated and completed in August. Now, UW institution HR departments are engaging with stakeholders in the mapping process, matching current titles/descriptions to the new standard title and job descriptions. Throughout the fall, the TTC project team will increase outreach and communication efforts to prepare managers and employees for conversations regarding new standard job descriptions and titles. These manager and employee conversations are scheduled to occur between December 1, 2019 and February 15, 2020, with new titles being used officially starting March 1, 2020. Salary and benefits benchmarking will continue this fall, with recommendations following in 2020.

Presenter:

- Rob Cramer, Vice President for Administration, UW System Administration

BACKGROUND

In August 2016, the Board of Regents approved resolution 10743 to adopt the proposed UW System Strategic Framework, entitled “UW System 2020 *FWD* Moving Wisconsin and the World Forward,” and authorized the System President to make any necessary technical revisions or corrections prior to final publication. This framework included four focal points: the educational pipeline, the university experience, business and community mobilization, and operational excellence.

The operational excellence focal point emphasizes the need to aggressively pursue opportunities to save resources, maximize efficiency, and support excellence. Among these efforts are the CORE Initiative (Commitment to Operational Reform and Excellence), which was initially presented to the Board in June 2016. The goal of CORE is to focus on non-instructional operations, with standardization, consolidation, and streamlining used to reduce administrative cost and improve results through efficiencies and effectiveness.