

**UW System Board of Regents**  
**Joint Meeting of the Business & Finance and Audit Committees Minutes**  
**UW-Milwaukee, UWM Union, 1<sup>st</sup> Floor, Fireside Lounge**  
**2200 East Kenwood Boulevard, Milwaukee, Wisconsin**  
**June 6, 2018**

The Joint Meeting of the Audit Committee and Business and Finance Committee was called to order at 7:58 AM by Regent Whitburn. Roll was taken and Regents Whitburn, Grebe, Atwell, Delgado, Hall, Millner, Mueller, and Steil were present.

**I.6.a. Plante Moran External Financial Audit Engagement**

The Committee was given an update from UW System Senior Associate Vice President for Finance Julie Gordon on the financial audit currently underway with Plante Moran for FY 2018-2019, a firm based in Michigan with clients nationwide. Plante Moran Partner Vicki VanDenBerg and Senior Manager Danny Skelincka were introduced to the committee and fielded questions from committee members. They discussed how their audit would deal with internal controls, processes, and procedures in reviewing statements and include conversations with UW System leadership and Regents. Senior Associate Vice President Gordon stated that Plante Moran's value to us is in their higher education expertise while we are complying with the legislative requirement of an external auditor.

**I.6.b. Information Security Program Update**

UW System Associate Vice President for Information Security Katherine Mayer provided an update on the progress of designing, constructing, and strengthening information security practices and policies. The Information Security Program and Work Plan has been published and shared with the CIOs CBOs, Chancellors, Regents and sent to the Legislative Audit Bureau. Chancellors have established individual IT Environment Owners for IT operations. Working groups have been established: Enterprise Group, Metrics Group, Risk Management Group, Network Protection Group, and Security Monitoring Group. Work has begun on two pilots, technical solution for asset management at UW System-level and assessment for multi-pronged approach to enhancing "security blanket" at the endpoints. FY19 budget established for Information Security covers labor, training and development, supplies, travel, and contracted services. A major challenge to implementation is the decentralized, open-culture in higher education organizations.

Regent Whitburn motioned for the committee to move into closed session to discuss information security audit findings and responses as required by s.19.85(1)(d). Regent Grebe seconded the motion. A vote was taken by roll call, unanimously resulting in the committee moving into closed session at 8:43 AM.

**I.6.c. Closed Session**

Closed session to discuss information security audit findings and responses as required by s. 19.85(1)(d), Wis. Stats. No vote or action taken by the committee.

The closed session concluded, and the meeting adjourned at 9:01AM.

Respectfully submitted,



Robert G. Cramer, Vice President  
University of Wisconsin System Administration



Joyce E. Jackson  
Recording Secretary