

5/22/2018

BOARD OF REGENTS OF THE UNIVERSITY OF WISCONSIN SYSTEM

I.6. Joint Meeting of the Business and Finance and Audit Committees

Thursday, June 7, 2018
8:00 a.m. – 8:55 a.m.
UW-Milwaukee
2200 East Kenwood Boulevard
UWM Union, 1st Floor, Fireside Lounge
Milwaukee, Wisconsin

- a. Plante Moran External Financial Audit Engagement
- b. Information Security Program Update
- c. Move into closed session to discuss information security audit findings and responses as required by s. 19.85(1)(d), Wis. Stats.

I.2. Business and Finance Committee

Thursday, June 7, 2018
9:00 a.m. – 10:30 a.m.
UW-Milwaukee
2200 East Kenwood Boulevard
UWM Union, 1st Floor, Ballroom West
Milwaukee, Wisconsin

- a. Approval of the Minutes of the April 5, 2017 Meeting of the Business and Finance Committee
- b. UW-Milwaukee Presentation – UWM’s Fiscal Reality: Reimagining our Future
- c. UW-Milwaukee Contractual Agreement – Pepsi Beverages Company
[Resolution I.2.c.]
- d. UW-Madison Contractual Agreement – AbbVie, Inc.
[Resolution I.2.d.]
- e. UW-Madison Contractual Agreement – Novo Nordisk A/S
[Resolution I.2.e.]
- f. UW-Madison Contractual Agreement – Genentech, Inc.
[Resolution I.2.f.]

- g. UW-Madison Contractual Agreement – Genentech, Inc.
[Resolution I.2.g.]
- h. UW System Presentation – Title and Total Compensation Study Overview
- i. Quarterly Gifts, Grants and Contracts Report – FY2018 (3rd Quarter)
- j. Financial Management Report – FY2018 (3rd Quarter)
- k. Report of the Vice President(s)
 - Update on Transfer of Trust Fund Assets to SWIB

University of Wisconsin – Milwaukee Exclusive
Soft Drink Pouring Rights and Vending Rights
Agreement with Pepsi Beverages Company

BUSINESS AND FINANCE COMMITTEE

Resolution:

That, upon recommendation of the President of the University of Wisconsin System and the Chancellor of the University of Wisconsin - Milwaukee, the Board of Regents approves a contract between the University, doing business as UW-Milwaukee, and Pepsi Beverage Company to provide Exclusive Soft Drink Fountain and Vending Services to the University for a one-year term with six one-year option periods.

**UW-MILWAUKEE CONTRACTUAL AGREEMENT
FOR EXCLUSIVE SOFT DRINK POURING RIGHTS AND VENDING RIGHTS
WITH PEPSI BEVERAGES COMPANY**

BACKGROUND:

UW Board of Regents Policy Document 13-1 requires any grant or contract with private profit-making organizations in excess of \$1,000,000 be presented to the Board for formal acceptance prior to execution.

The University of Wisconsin-Milwaukee is prepared to enter into a Pouring Rights for Fountain and Vending Services contract with Pepsi Beverages Company based on the response to RFP PS-18-2686. This request is for a contract starting July 1, 2018 through June 30, 2019 with six one-year renewal options. The contract options can be exercised to allow a term of up to seven years.

The proposed agreement is the result of a Request for Proposal (RFP) process and included University of Wisconsin - Milwaukee Student and Staff Representatives, Retail/Dining Services, Campus Administration.

The RFP was issued in December 2017 with a general goal to improve beverage vending and fountain service, increase net revenues, maximize product availability, and offer marketing and sales opportunities that utilize strategies to benefit the students, the University, and the beverage provider. The University, in offering fountain pouring and certain sponsorship opportunities to the beverage provider, asked for certain equipment, services, fees and pricing guarantees in return. After evaluation of two proposals, a contract was negotiated with Pepsi Beverages Company the high scoring proposer. The proposed contract is a result of those negotiations.

REQUESTED ACTION

Approval of resolution I.2.c., approving the contractual agreement between the Board of Regents and Pepsi Beverages Company to provide exclusive soft drink fountain and vending services to the University.

DISCUSSION

Two proposals were received and after evaluation the team negotiated a final contract with Pepsi Beverages Company. The final terms and provisions of the negotiated contract continue the strategy of consolidating the fountain and vending service into one contract with significant equipment, service and financial benefits to the University. The principal provisions of the contract can be summarized as follows:

- The contract shall be effective on July 1, 2018 and shall run through June 30, 2019 with six one-year renewal options.
- The contractor agrees to pay \$80,000 each year of the agreement to the University of Wisconsin-Milwaukee, up to \$560,000 for the life of the contract.
- The contractor will provide \$20,000 each year of the agreement for Athletic Sponsorship and promotional opportunities, up to \$140,000 for the life of the contract.
- The contractor will provide \$3,000 each year of the agreement for Sideline Cash Allowances for Athletics, up to \$21,000 for the life of the contract.
- The contractor will provide \$4,000 annually for Non-Athletic Sponsorship, up to \$28,000 for the life of the contract.
- Vending Services commission to the University is approximately \$115,168 per year, approximately \$806,176 for the life of the contract.
- Total potential value of this contract to the University is approximately \$1,555,176.

RELATED REGENT POLICIES

Regent Policy Document 13-1: General Contract Authority, Approval and Reporting

State of Wisconsin
University of Wisconsin System
Office of Procurement
780 Regent Street

CONTRACT NO. PS-18-2686

COMMODITY CODE: 96115 & 97785

DATE: March 26, 2018

SERVICE: Exclusive Soft Drink Pouring Rights and Vending Rights for UW-Milwaukee

CONTRACT TERM: July 1, 2018 through June 30, 2019 with six (6) one (1) year renewal options.

REFERENCE: Per the attached Specifications and vendor's response to Request for Proposal No. PS-18-2686

VENDOR: **Pepsi Beverages Company**
5500 N. Lovers Lane
Milwaukee, WI 53225

VENDOR CONTACT: Ms. Tamara Mathews-Husak, Key Account Manager
Phone: (262) 309-0791
E-Mail Address: tamara.mathewshusak1@pepsico.com

FEIN NO: 13-4042452

COMMISSION AND
GUARANTEE: Per the attached Bid Specifications Section C Cost Proposal Form Page No. 76 through 83:

- Cash Rights: \$80,000 annually/\$560,000 Life of Contract
- Sideline Cash Allowance for Athletics: \$3,000 annually/\$21,000 Life of Contract
- Athletic Sponsorship: \$20,000 annually/\$140,000 Life of Contract
- Non-Athletic Sponsorship: \$4000 annually/\$28,000 Life of Contract
- Vending Services Commission: \$115,168 annually/\$806,176 Life of Contract
- Total Commission/Sponsorship Value of Contract: \$1,555,176 for Life of contract.

ESTIMATED POST/MIX
& BOTTLED BEVERAGE
COST: Per the attached Bid Specifications Section C cost Proposal Form Addendum No. 2 Page 2-4& Addendum No. 3 Page 1: \$73,783 Spend Annually and \$516, 481 Spend Life of Contract

COMMISSION
PAYMENTS: Due on or before the 20th day of the period for the previous period's receipts.
See Page 54 of bid specifications.

PERFORMANCE BOND: Maintained on file at UW-Milwaukee in the amount of \$100,000 and to be maintained in force by the contractor for the life of the contract.

INSURANCE
CERTIFICATE: To be maintained on file with UWSA Office of Procurement in the amounts specified on Page 15 of the specifications.

ESTIMATED CONTRACT
TERMINATION DATE: June 30, 2025

CONTRACT
DISTRIBUTION: Mr. Scott Hoffland: Director of Retail Services, University Center
Phone Number: (414) 750-4679
E-Mail: scoth@uwm.edu

For further information contact:
Paul D. Schlough
UW System Procurement
Telephone: 608-265-0557

BUSINESS AND FINANCE COMMITTEE

Resolution:

That, upon the recommendation of the Chancellor of the University of Wisconsin-Madison and the President of the University of Wisconsin System, the Board of Regents approves the contractual agreement between the Board of Regents of the University of Wisconsin System, doing business as UW-Madison, and AbbVie, Inc. The term of the agreement is anticipated to be conducted during the period from July 1, 2018 through completion of services.

**UW-MADISON CONTRACTUAL AGREEMENT
WITH ABBVIE, INC.**

EXECUTIVE SUMMARY

BACKGROUND

UW System Board of Regents Policy Document 13-1 requires any grant or contract with private profit-making organizations in excess of \$1,000,000 be presented to the Board for formal approval prior to execution.

REQUESTED ACTION

Adoption of Resolution I.2.d., approving the contractual agreement between the Board of Regents and AbbVie, Inc.

DISCUSSION AND RECOMMENDATIONS

The School of Medicine and Public Health, with assistance from the Office of Research and Sponsored Programs at the University of Wisconsin-Madison, has negotiated a Sponsored Research Agreement with AbbVie, Inc. In consideration for providing the requested research, AbbVie, Inc. shall pay the University \$1,050,078.72. The research project is anticipated to be conducted during the period from July 1, 2018 through completion of services. The research will be conducted in the department of Biostatistics and Medical Informatics under the direction of Dr. Kevin Buhr.

The study is titled, "M16-100 IDMC Support". The research will allow for the provision of statistical data analysis of the AbbVie clinical trial entitled, "Testosterone Replacement therapy for Assessment of long-term Vascular Events and efficacy ResponseSE in hypogonadal men (TRAVERSE)". AbbVie conducted the clinical trial for the Testosterone Replacement Therapy Manufacturer Consortium. Under the contract, AbbVie will send UW's Statistical Data Analysis Center the raw data from the study and the UW will organize it, analyze it, and provide AbbVie with the results of the analysis, which will allow AbbVie to determine which of the therapies tested was the most effective. In terms of the study itself, it is designed to learn more about heart and vascular aging in men. In some men as they get older, testosterone levels fall below the normal range for young men. Also, as men get older cardiovascular health worsens. This can lead to high blood pressure and heart disease. In this study AbbVie wants to find out what causes cardiovascular health to worsen in older men. Also, AbbVie wants to find out what happens when testosterone levels are lowered for a short time. Specifically, AbbVie wants to see if the reduction in cardiovascular health in older men with low testosterone levels is because of damage to mitochondria. Mitochondria are the main power

supply of the cells in the human body. The results from this study will help to understand why cardiovascular health declines in older men with low testosterone levels compared to younger men and older men who have higher testosterone levels. Knowing this information will help to develop therapies to prevent heart disease in men.

RELATED REGENT POLICIES

Regent Policy Document 13-1, General Contract Signature Authority, Approval, and Reporting

UW-Madison Contractual Agreement
with Novo Nordisk A/S

BUSINESS AND FINANCE COMMITTEE

Resolution:

That, upon the recommendation of the Chancellor of the University of Wisconsin-Madison and the President of the University of Wisconsin System, the Board of Regents approves the contractual agreement between the Board of Regents of the University of Wisconsin System, doing business as UW-Madison, and Novo Nordisk A/S. The term of this contract is to be approximately June 15, 2018 through completion of services or June 30, 2025, whichever is earlier.

June 8, 2018

Agenda Item I.2.e.

**UW-MADISON CONTRACTUAL AGREEMENT
WITH NOVO NORDISK A/S**

EXECUTIVE SUMMARY

BACKGROUND

UW System Board of Regents policy requires any grant or contract with private profit-making organizations in excess of \$1,000,000 be presented to the Board for formal approval prior to execution.

REQUESTED ACTION

Adoption of Resolution I.2.e., approving the contractual agreement between the Board of Regents and Novo Nordisk A/S.

DISCUSSION AND RECOMMENDATIONS

The School of Medicine and Public Health, with assistance from the Office of Industrial Partnerships at the University of Wisconsin-Madison, has negotiated a Fee for Service Agreement with Novo Nordisk A/S. In consideration for providing the requested services, Novo Nordisk A/S shall pay the University \$8,403,538. The service project is anticipated to be conducted during the period from the date of signature on the agreement (approximately June 15, 2018) through the earlier of completion of the services or June 30, 2025. The services will be conducted in the Department of Ophthalmology in the Fundus Photograph Reading Center under the direction of Dr. Barbara Blodi.

The services are in support of the clinical trial protocol titled, “Long term effects of semaglutide on diabetic retinopathy in subjects with type 2 diabetes.” This is a study using a drug treatment for diabetes in which they are having the UW Fundus Reading Center check to see if there are any effects, either negative or positive, on people’s vision. The question they are seeking to answer is whether the proposed diabetes drug has any impact on vision in people who are suffering from diabetes, a disease which often includes loss of vision (diabetic retinopathy) among its harmful effects. The services provide include training and certification for image recording, as well as image grading, quality, and routine data analysis.

RELATED REGENT POLICIES

Regent Policy Document 13-1, General Contract Signature Authority, Approval, and Reporting

UW-Madison Contractual Agreement
with Genentech, Inc.

BUSINESS AND FINANCE COMMITTEE

Resolution:

That, upon the recommendation of the Chancellor of the University of Wisconsin-Madison and the President of the University of Wisconsin System, the Board of Regents approves the contractual agreement between the Board of Regents of the University of Wisconsin System, doing business as UW-Madison, and Genentech, Inc. The term of the agreement is expected to run from date of last signature (approximately June 30, 2018) through December 31, 2022.

June 8, 2018

Agenda Item I.2.f.

**UW-MADISON CONTRACTUAL AGREEMENT
WITH GENENTECH, INC.**

EXECUTIVE SUMMARY

BACKGROUND

UW System Board of Regents policy requires any grant or contract with private profit-making organizations in excess of \$1,000,000 be presented to the Board for formal approval prior to execution.

REQUESTED ACTION

Adoption of Resolution I.2.f., approving the contractual agreement between the Board of Regents and Genentech, Inc.

DISCUSSION AND RECOMMENDATIONS

The School of Medicine and Public Health, with assistance from the Office of Industrial Partnerships at the University of Wisconsin-Madison, has negotiated twin Fee for Service Agreements with Genentech, Inc. Please see Agenda Item I.2.g. for the companion study.

In consideration for providing the requested services, Genentech, Inc. shall pay the University \$1,760,326.00. The service project is anticipated to be conducted during the period from the date of last signature on the agreement (approximately June 30, 2018) through December 31, 2022. The services will be conducted in the Department of Ophthalmology in the Fundus Photograph Reading Center under the direction of Dr. Barbara Blodi.

The services are in support of the clinical trial protocol (GR40349) titled, “A phase III, multicenter, randomized, double-masked, active comparator-controlled study to evaluate the simultaneous blockade of angiopoietin-2 and VEGF-A with the bispecific antibody RO6867461 (RG7716) in patients with diabetic macular edema.” Diabetic Macular Edema, which is vision loss due to diabetes, is the disease for which this drug is being tested. Genentech is testing a new drug to see if it stops vision loss and possibly even improves people’s vision when they have vision loss due to diabetes. The question is, “Can we treat people who are going blind due to diabetes to stabilize their sight if they are not yet blind, and maybe even improve their vision?” The role of the UW is to evaluate scans of the eyes of the patients enrolled in the Genentech studies to determine the effectiveness of the study drug. UW’s Fundus Reading Center is nationally-known for its capabilities in evaluating scans of human eyes. The services provide include training and certification for image recording, as well as image grading, quality, and routine data analysis.

The reason for the twin studies is that the Food and Drug Administration, which approves new drugs for treating human diseases, needs Genentech to show reproducibility of the results from clinical trials. Rather than take the time for a second study, as most companies have done in the past, Genentech is doing two separate, identical studies at the same time, hoping to bring the drug to market sooner to beat their competitors to market. The risk is that, should the drug not prove effective, they will have spent twice as much money for no result. In the case of sequential trials, they would have terminated the research before spending money on the second trial. It is a gamble we have not seen taken by many companies. Because the UW's role in the project is to evaluate the retinal (eye) scans of patients enrolled in the studies, and no signed contract is yet in place, the UW has not been informed of the particular hospitals that are participating.

RELATED REGENT POLICIES

Regent Policy Document 13-1, General Contract Signature Authority, Approval, and Reporting

UW-Madison Contractual Agreement
with Genentech, Inc.

BUSINESS AND FINANCE COMMITTEE

Resolution:

That, upon the recommendation of the Chancellor of the University of Wisconsin-Madison and the President of the University of Wisconsin System, the Board of Regents approves the contractual agreement between the Board of Regents of the University of Wisconsin System, doing business as UW-Madison, and Genentech, Inc. The term of the contract is expected to be from the date of last signature (approximately June 30, 2018) through December 31, 2022.

**UW-MADISON CONTRACTUAL AGREEMENT
WITH GENENTECH, INC.**

EXECUTIVE SUMMARY

BACKGROUND

UW System Board of Regents policy requires any grant or contract with private profit-making organizations in excess of \$1,000,000 be presented to the Board for formal approval prior to execution.

REQUESTED ACTION

Adoption of Resolution I.2.g., approving the contractual agreement between the Board of Regents and Genentech, Inc.

DISCUSSION AND RECOMMENDATIONS

This is the second of the twin Fee for Service Agreements that the School of Medicine and Public Health, with assistance from the Office of Industrial Partnerships at the University of Wisconsin-Madison, has negotiated with Genentech, Inc. See Agenda Item I.2.f. for the companion study.

In consideration for providing the requested services, Genentech, Inc. shall pay the University \$1,757,314.00. The budget for this study is slightly less than for the companion study because a few services related to study set-up do not need to be repeated for the second study. The service project is anticipated to be conducted during the period from the date of last signature on the agreement (approximately June 30, 2018) through December 31, 2022. The services will be conducted in the Department of Ophthalmology in the Fundus Photograph Reading Center under the direction of Dr. Barbara Blodi.

The services are in support of the clinical trial protocol (GR40398) titled, "A phase III, multicenter, randomized, double-masked, active comparator-controlled study to evaluate the simultaneous blockade of angiotensin-2 and VEGF-A with the bispecific antibody RO6867461 (RG7716) in patients with diabetic macular edema." Diabetic Macular Edema, which is vision loss due to diabetes, is the disease for which this drug is being tested. Genentech is testing a new drug to see if it stops vision loss and possibly even improves people's vision when they have vision loss due to diabetes. The question is, "Can we treat people who are going blind due to diabetes to stabilize their sight if they are not yet blind, and maybe even improve their vision?" The role of the UW is to evaluate scans of the eyes of the patients enrolled in the Genentech studies to determine the effectiveness of the study drug. UW's Fundus Reading Center is nationally-known for its capabilities in evaluating scans of human eyes. The services provided

include training and certification for image recording, as well as image grading, quality, and routine data analysis. The reason for the twin studies is that the Food and Drug Administration, which approves new drugs for treating human diseases, needs Genentech to show reproducibility of the results from clinical trials. Rather than take the time for a second study, as most companies have done in the past, Genentech is doing two separate, identical studies at the same time, hoping to bring the drug to market sooner to beat their competitors to market. The risk is that, should the drug not prove effective, they will have spent twice as much money for no result. In the case of sequential trials, they would have terminated the research before spending money on the second trial. It is a gamble we have not seen taken by many companies. Because the UW's role in the project is to evaluate the retinal (eye) scans of patients enrolled in the studies, and no signed contract is yet in place, the UW has not been informed of the particular hospitals that are participating.

RELATED REGENT POLICIES

Regent Policy Document 13-1, General Contract Signature Authority, Approval, and Reporting

**UNIVERSITY OF WISCONSIN SYSTEM
TITLE AND TOTAL COMPENSATION STUDY**

EXECUTIVE SUMMARY

BACKGROUND

Before July 1, 2015, many of University of Wisconsin's job title and compensation policies/practices were governed by state laws and regulations. The existing UW job titling and compensation structures are a combination of two personnel structures: state government "classified" civil service and the UW "unclassified" service. The structures for classified employees (now called "university staff" in the UW System) evolved over many years through collective bargaining and state-led personnel management surveys. As a result, the current structure is not tailored to higher-education institutions. The current unclassified structures (for faculty, academic, staff and limited employees) were implemented as a result of a 1986 study mandated by the state legislature. Thirty years later, the current job title and compensation structure require a major redesign.

This structure does not support the University of Wisconsin's need and desire to attract and retain talent in the environment of higher education.

As of July 1, 2015, the Wisconsin legislature granted UW the authority to implement two new human resources structures separate from state government and specifically tailored to the needs of higher education. This new legislative authority enabled UW-Madison to create its own human resource system and the additional UW System institutions to create a separate set of human resource policies and practices.

On July 1, 2015, the classified and unclassified structures, with some modifications, were merged across all UW institutions as a short-term solution in anticipation of a Title and Total Compensation Study. Although UW-Madison and the additional UW System institutions have separate human resource structures, a joint study ensures that there continues to be basic integration between the two structures.

REQUESTED ACTION

This item is for information only.

DISCUSSION

The Title and Total Compensation Study began in February 2017 as a strategic Human Resources initiative aligned with the Commitment to Operational Reform and Effectiveness (CORE) and 2020FWD. This study is a joint collaboration and partnership between UW System and UW-Madison with the guidance of Mercer Consulting.

The study's outcomes must consider and reflect 1) the unique needs of UW-Madison, which has 42,000 students and 15,000 employees, and is ranked as one of the world's top 25 research institutions, and 2) the wide range of missions and sizes of the institutions that comprise the additional UW System institutions.

The study's goals were developed through stakeholder meetings early in the timeline and are as follows: (1) modernize job titles and compensation structures; (2) ensure job titles accurately reflect the work performed; (3) provide sustainable methods to maintain market-informed title and compensation structures; (4) build in career progression where it makes sense; and (5) market comparison of benefits and leave structures. The identified goals informed the design and strategy of the study for subsequent phases.

The Title and Total Compensation Study is sponsored by President Cross, Vice President Cramer, Chancellor Blank and Vice Chancellor Heller. The Planning Team, comprised of members from UW System Human Resources and UW-Madison's Office of Human Resources, provides project leadership, change management and ongoing communication with UW System institution Chief HR Officers/HR Directors. Project teams at UW System institutions actively participate in the project work and are responsible for communication and change management at their institutions. An Advisory Council comprised of members from different institutions meets monthly to advise and endorse on project steps. Chancellors and Joint Governance are provided regular updates advising on project steps and study progress.

**QUARTERLY REPORT ON GIFTS, GRANTS, AND CONTRACTS
JULY 1, 2017 THROUGH MARCH 31, 2018**

BACKGROUND

Regent Policy Document 13-1: “General Contract Approval, Signature Authority, and Reporting”, requires that a summary of extramural gifts, grants, and contracts be reported quarterly to the Vice President for Finance for presentation to the Business and Finance Committee of the Board of Regents. The attached report is intended to meet that requirement.

The policy further directs that grants from and contracts with private, profit-making organizations with a value of more than \$1,000,000, as well as athletics employment contracts where the total annual compensation is greater than \$500,000, require formal approval by the Board of Regents prior to execution. In addition, any contract with a value of less than \$1,000,000 that, in the judgment of the President of the UW System, warrants direct Board approval shall also be approved by the Board prior to execution. Grants and contracts covered by these requirements are included in the quarterly reports and are also presented individually to the Business and Finance Committee of the Board of Regents.

The policy also requires that grants from and contracts with private, profit-making organizations with a value between \$500,000 and \$1,000,000 be reviewed by an institution’s legal affairs office or the UW System Office of General Counsel prior to execution.

REQUESTED ACTION

No action is required; this item is for information only.

DISCUSSION

Attached is a quarterly update of gifts, grants, and contracts awarded to University of Wisconsin System institutions during the current fiscal year. This report covers the nine-month period July 1, 2017, through March 31, 2018. Year-to-date, total gifts, grants, and contracts for the period were approximately \$1,147.2 million; this is an increase of \$93.7 million from the same period in the prior year. Federal awards increased \$72.7 million, while non-federal awards increased by \$21.0 million.

RELATED REGENT POLICIES

Regent Policy Document 13-1: General Contract Approval, Signature Authority, and Reporting

UNIVERSITY OF WISCONSIN SYSTEM
GIFTS, GRANTS AND CONTRACTS AWARDED
FISCAL YEAR 2017-2018 (through Third Quarter)

TOTAL AWARDS - ALL CATEGORIES									
Institution	Total Fiscal Year to Date			Federal Fiscal Year to Date			Non Federal Fiscal Year to Date		
	2017-18	2016-17	Increase (Decrease)	2017-18	2016-17	Increase (Decrease)	2017-18	2016-17	Increase (Decrease)
Total	1,147,218,357	1,053,489,436	93,728,921	696,167,707	623,498,378	72,669,329	451,050,650	429,991,058	21,059,592
Madison	874,287,109	814,734,285	59,552,824	479,865,295	436,172,299	43,692,996	394,421,814	378,561,986	15,859,828
Milwaukee	80,574,043	69,062,932	11,511,111	65,220,000	57,890,603	7,329,397	15,354,043	11,172,329	4,181,714
Eau Claire	13,179,773	9,296,855	3,882,918	13,094,250	8,696,656	4,397,594	85,523	600,199	(514,676)
Green Bay	9,186,901	8,922,344	264,558	5,850,173	7,409,166	(1,558,992)	3,336,728	1,513,178	1,823,550
La Crosse	13,555,213	10,133,981	3,421,232	10,379,288	9,433,579	945,709	3,175,925	700,402	2,475,523
Oshkosh	20,963,551	19,497,183	1,466,368	19,922,151	16,962,942	2,959,209	1,041,400	2,534,241	(1,492,841)
Parkside	10,048,737	8,690,531	1,358,206	8,460,940	7,993,140	467,800	1,587,797	697,391	890,406
Platteville	13,247,051	1,399,759	11,847,292	12,056,103	1,368,540	10,687,563	1,190,948	31,219	1,159,729
River Falls	9,757,634	9,885,252	(127,618)	8,173,030	8,364,343	(191,313)	1,584,604	1,520,909	63,695
Stevens Point	19,153,552	18,909,868	243,684	15,230,242	14,238,617	991,624	3,923,311	4,671,251	(747,940)
Stout	15,172,128	15,715,536	(543,407)	12,999,112	13,339,770	(340,658)	2,173,016	2,375,766	(202,749)
Superior*	2,898,579	4,790,622	(1,892,043)	1,627,967	4,108,550	(2,480,583)	1,270,612	682,072	588,540
Whitewater	16,570,261	16,472,187	98,074	13,610,618	12,753,911	856,707	2,959,643	3,718,275	(758,632)
Colleges	13,368,675	12,698,854	669,822	12,564,605	12,031,337	533,268	804,071	667,517	136,554
Extension	34,262,999	33,279,248	983,751	17,113,934	12,734,924	4,379,009	17,149,065	20,544,323	(3,395,258)
System Administration	992,150	0	992,150	0	0	0	992,150	0	992,150

* UW-Superior actually received an additional \$2.3 million in Pell Grant awards that were not reported for the Q3 report, but will be reported in Q4.

Institution	STUDENT AID								
	Total			Federal			Non Federal		
	Fiscal Year to Date			Fiscal Year to Date			Fiscal Year to Date		
	2017-18	2016-17	Increase (Decrease)	2017-18	2016-17	Increase (Decrease)	2017-18	2016-17	Increase (Decrease)
Total	186,371,952	140,299,880	46,072,072	169,147,827	126,446,056	42,701,771	17,224,125	13,853,824	3,370,301
Madison	34,360,292	12,303,285	22,057,007	24,446,434	4,029,380	20,417,054	9,913,858	8,273,905	1,639,953
Milwaukee	33,795,408	32,623,128	1,172,280	33,793,358	32,622,803	1,170,555	2,050	325	1,725
Eau Claire	11,510,490	6,328,116	5,182,374	11,510,490	6,328,111	5,182,379	0	5	(5)
Green Bay	4,987,720	4,796,777	190,942	4,577,775	4,457,580	120,195	409,945	339,197	70,747
La Crosse	9,764,286	7,755,295	2,008,992	8,096,220	7,755,295	340,925	1,668,067	0	1,668,067
Oshkosh	13,079,820	7,308,853	5,770,967	12,877,985	7,308,853	5,569,132	201,835	0	201,835
Parkside	8,335,549	8,306,622	28,927	8,151,481	7,993,140	158,341	184,069	313,482	(129,414)
Platteville	11,173,205	0	11,173,205	11,010,137	0	11,010,137	163,068	0	163,068
River Falls	8,235,784	7,999,951	235,833	7,256,824	6,918,083	338,741	978,960	1,081,868	(102,908)
Stevens Point	13,895,097	13,026,551	868,546	12,704,341	12,068,952	635,389	1,190,756	957,599	233,157
Stout	9,461,669	9,403,547	58,122	9,002,928	8,945,238	57,690	458,741	458,309	432
Superior*	1,521,649	4,260,339	(2,738,690)	1,044,133	3,797,176	(2,753,043)	477,516	463,163	14,353
Whitewater	13,776,189	13,745,289	30,900	12,743,923	12,200,508	543,415	1,032,266	1,544,781	(512,515)
Colleges	12,474,793	12,442,128	32,666	11,931,799	12,020,938	(89,139)	542,994	421,190	121,805
Extension	0	0	0	0	0	0	0	0	0
System Administration	0	0	0	0	0	0	0	0	0

* UW-Superior actually received an additional \$2.3 million in Pell Grant awards that were not reported for the Q3 report, but will be reported in Q4.

Institution	ALL OTHERS**								
	Total			Federal			Non Federal		
	Fiscal Year to Date			Fiscal Year to Date			Fiscal Year to Date		
	2017-18	2016-17	Increase (Decrease)	2017-18	2016-17	Increase (Decrease)	2017-18	2016-17	Increase (Decrease)
Total	81,767,096	71,874,340	9,892,756	8,354,423	7,984,567	369,856	73,412,673	63,889,773	9,522,900
Madison	63,760,015	57,024,706	6,735,308	2,389,062	2,169,788	219,274	61,370,953	54,854,919	6,516,034
Milwaukee	2,193,124	4,898,957	(2,705,833)	1,826,299	2,219,324	(393,025)	366,825	2,679,633	(2,312,808)
Eau Claire	232,265	0	232,265	232,265	0	232,265	0	0	0
Green Bay	1,422,205	466,531	955,675	10,055	210	9,845	1,412,150	466,321	945,830
La Crosse	2,004,836	1,032,238	972,598	1,131,099	1,017,454	113,645	873,737	14,784	858,953
Oshkosh	293,241	0	293,241	35,000	0	35,000	258,241	0	258,241
Parkside	1,095,053	71,999	1,023,055	0	0	0	1,095,053	71,999	1,023,055
Platteville	1,545,276	607,143	938,133	618,780	603,688	15,092	926,496	3,455	923,041
River Falls	1,345,340	1,223,252	122,088	869,111	847,973	21,138	476,229	375,279	100,950
Stevens Point	257,745	331,888	(74,143)	9,715	12,728	(3,013)	248,030	319,160	(71,130)
Stout	2,061,040	1,983,844	77,197	942,956	825,312	117,644	1,118,084	1,158,532	(40,447)
Superior	112,673	106,485	6,188	0	0	0	112,673	106,485	6,188
Whitewater	1,055,990	1,013,599	42,392	290,081	288,090	1,991	765,909	725,509	40,401
Colleges	237,921	236,577	1,344	0	0	0	237,921	236,577	1,344
Extension	4,146,222	2,877,121	1,269,100	0	0	0	4,146,222	2,877,121	1,269,100
System Administration	4,150	0	4,150	0	0	0	4,150	0	4,150

**Includes Libraries, Physical Plant and Miscellaneous categories

**FINANCIAL MANAGEMENT REPORT
PERFORMANCE REPORT
FY2017-18 (Q3)**

BACKGROUND

The Business and Finance Committee receives periodic Financial Management Reports regarding the status of the UW System budget. These reports are prepared and presented based on financial information at the close of December, March, and June, reflecting budget status at the end of the second, third and fourth fiscal quarters respectively.

The reports provide budget-to-actual revenue and expense information along with variances of that activity from approved budgets. They are intended to provide a high-level summary of activity in significant fund groupings and areas of activity and provide the information necessary for the Committee to meet its fiduciary responsibilities with respect to UW System budget management and oversight. These cash-basis reports are prepared as internal management reports offering management and the Board a dashboard-type tool for use in monitoring the status of the University's budget. Such interim financial reports are not meant to replace the UW System's Annual Financial Report and related accrual-based, audited Financial Statements. The UW System Annual Financial Report presents a comprehensive look at the University's financial activities for a given fiscal year.

The high-level budget-to-actual reports presented here include a comparison of actual revenues and expenses to the Regent-approved budgets, along with variances from budget for the following major revenue and expenditure categories:

- Tuition & Fees, General Purpose Revenue (GPR) and certain other revenues
- Auxiliary Operations
- General Operations
- Gifts, Grants, and Contracts
- Other Funding not included in the above categories

The quarterly financial management reports include year-to-date actuals for both the current year and the prior year.

REQUESTED ACTION

This report is for information only.

DISCUSSION

The attached Financial Management Report is based on preliminary financial data and presents the status of the UW System budget by major areas of activity for the period July 1, 2017

through March 31, 2018. While there are significant variances within individual fund groupings, this third quarter report for FY2018 shows total UW System expenses at approximately 75.2% of the Regent-approved budget, while revenues were at 86.4% of the budgeted level.

RELATED REGENT POLICIES

None

University of Wisconsin System
Fiscal Year 2018 Budget to Actual Summary
as of March 31, 2018 (Q3)

Tuition & Fees and GPR

	<u>Budgeted Amount</u>	<u>Actual</u>	<u>Variance</u>	<u>YTD %</u>	<u>PYTD %</u>	<u>PYE %</u>
Revenue	\$2,517,249,918	\$2,159,710,943	(\$357,538,975)	85.8%	90.5%	100.6%
Expenses	\$2,573,591,463	\$1,755,521,115	(\$818,070,348)	68.2%	72.7%	97.1%
Revenue less Expense	(\$56,341,545)	\$404,189,828	\$460,531,373			

Auxiliary Operations

	<u>Budgeted Amount</u>	<u>Actual</u>	<u>Variance</u>	<u>YTD %</u>	<u>PYTD %</u>	<u>PYE %</u>
Revenue	\$728,798,100	\$800,647,875	\$71,849,775	109.9%	97.4%	102.0%
Expenses	\$777,179,963	\$536,618,076	(\$240,561,887)	69.0%	69.3%	97.3%
Revenue less Expense	(\$48,381,863)	\$264,029,799	\$312,411,662			

General Operations

	<u>Budgeted Amount</u>	<u>Actual</u>	<u>Variance</u>	<u>YTD %</u>	<u>PYTD %</u>	<u>PYE %</u>
Revenue	\$285,753,288	\$358,450,560	\$72,697,272	125.4%	100.4%	118.5%
Expenses	\$293,369,814	\$349,760,721	\$56,390,907	119.2%	102.4%	116.3%
Revenue less Expense	(\$7,616,526)	\$8,689,839	\$16,306,365			

Gifts, Grants, and Contracts

	<u>Budgeted Amount</u>	<u>Actual</u>	<u>Variance</u>	<u>YTD %</u>	<u>PYTD %</u>	<u>PYE %</u>
Revenue	\$1,212,675,026	\$1,009,142,749	(\$203,532,277)	83.2%	81.6%	104.6%
Expenses	\$1,212,675,026	\$945,830,365	(\$266,844,661)	78.0%	73.2%	98.3%
Revenue less Expense	\$0	\$63,312,383	\$63,312,383			

Other Funding

	<u>Budgeted Amount</u>	<u>Actual</u>	<u>Variance</u>	<u>YTD %</u>	<u>PYTD %</u>	<u>PYE %</u>
Revenue	\$1,366,980,088	\$955,259,958	(\$411,720,130)	69.9%	70.1%	91.0%
Expenses	\$1,366,980,088	\$1,091,547,569	(\$275,432,519)	79.9%	80.2%	92.2%
Revenue less Expense	\$0	(\$136,287,612)	(\$136,287,612)			

SUMMARY TOTAL OF ALL FUNDS

	<u>Budgeted Amount</u>	<u>Actual</u>	<u>Variance</u>	<u>YTD %</u>	<u>PYTD %</u>	<u>PYE %</u>
Revenue	\$6,111,456,420	\$5,283,212,085	(\$828,244,335)	86.4%	85.2%	100.1%
Expenses	\$6,223,796,354	\$4,679,277,846	(\$1,544,518,508)	75.2%	75.5%	97.1%
Revenue less Expense	(\$112,339,934)	\$603,934,239	\$716,274,173			

University of Wisconsin System
Dashboard of Major Revenues and Expenses
As of March 31, 2018

All Funds

Current Year - Budget to Actual	Prior Year - Budget to Actual
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	Budget	YTD	Variance	YTD%		Budget	Prior YTD	Variance	YTD%
Revenues	6,111,456,420	5,283,212,085	(828,244,335)	86.4%		6,108,713,143	5,206,269,559	(902,443,584)	85.2%
Madison	3,038,719,095	2,578,510,381	(460,208,714)	84.9%		2,973,957,257	2,440,862,601	(533,094,656)	82.1%
Milwaukee	679,659,083	585,653,533	(94,005,550)	86.2%		707,585,498	583,119,827	(124,465,671)	82.4%
Eau Claire	231,478,690	210,830,476	(20,648,214)	91.1%		222,248,107	203,544,244	(18,703,863)	91.6%
Green Bay	126,670,905	113,779,051	(12,891,854)	89.8%		125,684,773	106,765,356	(18,919,417)	84.9%
La Crosse	222,468,442	213,324,955	(9,143,487)	95.9%		227,077,436	201,792,485	(25,284,951)	88.9%
Oshkosh	263,020,802	210,038,935	(52,981,867)	79.9%		252,813,240	181,479,539	(71,333,701)	71.8%
Parkside	99,190,995	78,690,865	(20,500,130)	79.3%		98,032,939	77,033,753	(20,999,186)	78.6%
Platteville	191,218,696	158,368,950	(32,849,746)	82.8%		187,737,335	161,576,424	(26,160,911)	86.1%
River Falls	129,624,681	122,918,751	(6,705,930)	94.8%		133,590,034	118,874,223	(14,715,811)	89.0%
Stevens Point	211,816,512	197,327,579	(14,488,933)	93.2%		221,780,148	180,554,688	(41,225,460)	81.4%
Stout	207,083,378	191,283,771	(15,799,607)	92.4%		210,003,415	192,911,175	(17,092,240)	91.9%
Superior	68,494,802	60,512,960	(7,981,842)	88.3%		71,492,503	57,067,894	(14,424,609)	79.8%
Whitewater	264,042,967	265,099,123	1,056,156	100.4%		265,313,918	261,752,613	(3,561,305)	98.7%
Colleges	119,767,185	103,595,095	(16,172,090)	86.5%		142,195,500	107,309,856	(34,885,644)	75.5%
Extension	139,078,042	91,425,779	(47,652,263)	65.7%		130,352,738	87,132,868	(43,219,870)	66.8%
System Administration	13,850,320	7,720,599	(6,129,721)	55.7%		13,314,863	6,968,385	(6,346,478)	52.3%
Systemwide	105,271,825	94,131,281	(11,140,544)	89.4%		125,533,439	237,523,629	111,990,190	189.2%

	Budget	YTD	Variance	YTD%		Budget	Prior YTD	Variance	YTD%
Expenses	6,223,796,354	4,679,277,846	1,544,518,508	75.2%		6,256,551,185	4,721,986,153	(1,534,565,032)	75.5%
Madison	3,075,360,912	2,277,085,887	798,275,025	74.0%		3,009,719,165	2,179,617,070	(830,102,095)	72.4%
Milwaukee	686,676,622	536,095,314	150,581,308	78.1%		730,444,657	552,567,623	(177,877,034)	75.6%
Eau Claire	239,869,388	173,143,134	66,726,254	72.2%		234,853,905	170,417,907	(64,435,998)	72.6%
Green Bay	131,197,818	101,743,888	29,453,930	77.5%		132,593,095	98,408,838	(34,188,257)	74.2%
La Crosse	227,805,432	169,327,319	58,478,113	74.3%		228,880,622	170,703,436	(58,177,186)	74.6%
Oshkosh	267,483,821	194,762,158	72,721,663	72.8%		268,331,758	167,037,005	(101,294,753)	62.3%
Parkside	101,407,862	71,383,909	30,023,953	70.4%		101,520,089	74,362,905	(27,157,184)	73.2%
Platteville	193,377,259	137,229,799	56,147,460	71.0%		191,280,901	144,299,106	(46,981,795)	75.4%
River Falls	135,213,778	102,657,969	32,555,809	75.9%		136,707,034	102,489,502	(34,217,532)	75.0%
Stevens Point	215,318,779	167,579,528	47,739,251	77.8%		234,360,849	171,651,931	(62,708,918)	73.2%
Stout	207,591,903	157,490,356	50,101,547	75.9%		214,850,947	164,652,079	(50,198,868)	76.6%
Superior	70,241,498	52,772,988	17,468,510	75.1%		74,392,445	52,979,076	(21,413,369)	71.2%
Whitewater	266,237,659	222,202,523	44,035,136	83.5%		269,122,243	225,585,237	(43,537,006)	83.8%
Colleges	122,306,510	96,686,773	25,619,737	79.1%		149,273,633	100,691,413	(48,582,220)	67.5%
Extension	141,088,481	94,226,156	46,862,325	66.8%		132,328,545	97,747,209	(34,581,336)	73.9%
System Administration	13,818,338	10,937,685	2,880,653	79.2%		13,308,683	9,878,927	(3,429,756)	74.2%
Systemwide	128,800,294	113,952,458	14,847,836	88.5%		134,582,614	238,900,891	104,318,277	177.5%

	Budget	YTD	Net Variance		Budget	Prior YTD	Net Variance
Revenues less Expenses	(112,339,934)	603,934,239	716,274,173		(147,838,042)	484,283,406	632,121,448
Madison	(36,641,817)	301,424,494	338,066,311		(35,761,908)	261,245,530	297,007,438
Milwaukee	(7,017,539)	49,558,218	56,575,757		(22,859,159)	30,552,204	53,411,363
Eau Claire	(8,390,698)	37,687,341	46,078,039		(12,605,798)	33,126,336	45,732,134
Green Bay	(4,526,913)	12,035,163	16,562,076		(6,908,322)	8,360,518	15,268,840
La Crosse	(5,336,990)	43,997,636	49,334,626		(1,803,186)	31,089,050	32,892,236
Oshkosh	(4,463,019)	15,276,777	19,739,796		(15,518,518)	14,442,534	29,961,052
Parkside	(2,216,867)	7,306,956	9,523,823		(3,487,150)	2,670,848	6,157,998
Platteville	(2,158,563)	21,139,151	23,297,714		(3,543,566)	17,277,318	20,820,884
River Falls	(5,589,097)	20,260,781	25,849,878		(3,117,000)	16,384,721	19,501,721
Stevens Point	(3,502,267)	29,748,051	33,250,318		(12,580,701)	8,902,757	21,483,458
Stout	(508,525)	33,793,415	34,301,940		(4,847,532)	28,259,096	33,106,628
Superior	(1,746,696)	7,739,972	9,486,668		(2,899,942)	4,088,818	6,988,760
Whitewater	(2,194,692)	42,896,601	45,091,293		(3,808,325)	36,167,376	39,975,701
Colleges	(2,539,325)	6,908,322	9,447,647		(7,078,133)	6,618,443	13,696,576
Extension	(2,010,439)	(2,800,376)	(789,937)		(1,975,807)	(10,614,340)	(8,638,533)
System Administration	31,982	(3,217,086)	(3,249,068)		6,180	(2,910,542)	(2,916,722)
Systemwide	(23,528,469)	(19,821,177)	3,707,292		(9,049,175)	(1,377,262)	7,671,913

University of Wisconsin System
Dashboard of Major Revenues and Expenses
As of March 31, 2018

GPR/Fees

Current Year - Budget to Actual					Prior Year - Budget to Actual			
	Budget	YTD	Variance	YTD%	Budget	Prior YTD	Variance	YTD %
Revenues	2,517,249,918	2,159,710,943	(357,538,975)	85.8%	2,478,178,757	2,241,894,966	(236,283,791)	90.5%
Madison	1,056,299,569	898,128,674	(158,170,895)	85.0%	1,006,006,196	892,876,171	(113,130,025)	88.8%
Milwaukee	331,408,756	282,624,011	(48,784,745)	85.3%	340,882,597	273,716,906	(67,165,691)	80.3%
Eau Claire	107,768,505	103,380,232	(4,388,273)	95.9%	109,237,876	95,237,199	(14,000,677)	87.2%
Green Bay	59,076,365	47,785,061	(11,291,304)	80.9%	59,007,387	44,564,805	(14,442,582)	75.5%
La Crosse	111,225,416	106,537,384	(4,688,032)	95.8%	109,589,077	97,012,264	(12,576,813)	88.5%
Oshkosh	109,552,791	86,663,267	(22,889,524)	79.1%	106,181,909	74,024,071	(32,157,838)	69.7%
Parkside	50,580,390	37,830,278	(12,750,112)	74.8%	49,041,188	37,933,177	(11,108,011)	77.3%
Platteville	84,944,743	71,931,799	(13,012,944)	84.7%	81,193,275	70,760,518	(10,432,757)	87.2%
River Falls	59,279,236	52,879,339	(6,399,897)	89.2%	59,221,898	51,562,097	(7,659,801)	87.1%
Stevens Point	86,823,044	78,299,809	(8,523,235)	90.2%	85,835,449	75,497,283	(10,338,166)	88.0%
Stout	93,303,075	80,232,156	(13,070,919)	86.0%	92,188,618	79,286,616	(12,902,002)	86.0%
Superior	38,225,531	29,601,273	(8,624,258)	77.4%	38,157,891	28,244,151	(9,913,740)	74.0%
Whitewater	119,234,244	119,428,363	194,119	100.2%	115,393,975	111,835,435	(3,558,540)	96.9%
Colleges	72,323,763	58,520,327	(13,803,437)	80.9%	72,618,789	61,313,452	(11,305,337)	84.4%
Extension	62,518,632	42,658,511	(19,860,121)	68.2%	60,028,157	39,936,657	(20,091,500)	66.5%
System Admnsitration	7,783,099	5,634,109	(2,148,990)	72.4%	7,524,800	5,395,482	(2,129,318)	71.7%
Systemwide	66,902,759	57,576,351	(9,326,408)	86.1%	86,069,675	202,698,682	116,629,007	235.5%

	Budget	YTD	Variance	YTD%	Budget	Prior YTD	Variance	YTD %
Expenses	2,573,591,463	1,755,521,115	818,070,348	68.2%	2,585,764,540	1,880,906,423	(704,858,117)	72.7%
Madison	1,065,693,169	702,582,046	363,111,123	65.9%	1,021,517,246	678,921,379	(342,595,867)	66.5%
Milwaukee	331,408,756	239,635,764	91,772,992	72.3%	362,180,098	250,334,913	(111,845,185)	69.1%
Eau Claire	114,819,020	80,373,278	34,445,742	70.0%	115,256,675	76,414,727	(38,841,948)	66.3%
Green Bay	62,183,585	39,490,055	22,693,530	63.5%	63,445,153	39,159,706	(24,285,447)	61.7%
La Crosse	112,599,506	81,107,365	31,492,141	72.0%	113,322,263	78,585,185	(34,737,078)	69.3%
Oshkosh	112,217,711	76,561,817	35,655,894	68.2%	110,446,009	76,460,520	(33,985,489)	69.2%
Parkside	52,705,257	33,764,329	18,940,928	64.1%	51,994,338	33,758,463	(18,235,875)	64.9%
Platteville	86,482,318	60,307,500	26,174,819	69.7%	84,225,841	59,047,958	(25,177,883)	70.1%
River Falls	63,296,602	41,771,314	21,525,288	66.0%	62,162,898	41,796,081	(20,366,817)	67.2%
Stevens Point	89,869,341	65,928,767	23,940,574	73.4%	96,454,753	66,261,405	(30,193,348)	68.7%
Stout	93,303,075	62,852,703	30,450,372	67.4%	96,332,888	62,094,956	(34,237,932)	64.5%
Superior	39,664,791	25,880,024	13,784,767	65.2%	41,157,833	25,058,675	(16,099,158)	60.9%
Whitewater	121,428,936	89,705,413	31,723,523	73.9%	123,477,300	89,426,420	(34,050,880)	72.4%
Colleges	73,558,911	53,699,897	19,859,014	73.0%	80,220,451	54,329,624	(25,890,827)	67.7%
Extension	63,924,442	41,934,603	21,989,839	65.6%	61,221,419	38,524,261	(22,697,158)	62.9%
System Admnsitration	7,783,099	5,634,109	2,148,990	72.4%	7,524,800	5,395,482	(2,129,318)	71.7%
Systemwide	82,652,944	54,292,130	28,360,814	65.7%	94,824,575	205,336,667	110,512,092	216.5%

	Budget	YTD	Net Variance	Budget	Prior YTD	Variance
Revenues less Expenses	(56,341,545)	404,189,828	460,531,373	(107,585,783)	360,988,542	468,574,325
Madison	(9,393,600)	195,546,628	204,940,228	(15,511,050)	213,954,791	229,465,841
Milwaukee	-	42,988,247	42,988,247	(21,297,501)	23,381,993	44,679,494
Eau Claire	(7,050,515)	23,006,955	30,057,470	(6,018,799)	18,822,472	24,841,271
Green Bay	(3,107,220)	8,295,005	11,402,225	(4,437,766)	5,405,100	9,842,866
La Crosse	(1,374,090)	25,430,019	26,804,109	(3,733,186)	18,427,079	22,160,265
Oshkosh	(2,664,920)	10,101,450	12,766,370	(4,264,100)	(2,436,449)	1,827,651
Parkside	(2,124,867)	4,065,948	6,190,815	(2,953,150)	4,174,714	7,127,864
Platteville	(1,537,575)	11,624,299	13,161,874	(3,032,566)	11,712,559	14,745,125
River Falls	(4,017,366)	11,108,025	15,125,391	(2,941,000)	9,766,016	12,707,016
Stevens Point	(3,046,297)	12,371,042	15,417,339	(10,619,304)	9,235,878	19,855,182
Stout	-	17,379,454	17,379,454	(4,144,270)	17,191,660	21,335,930
Superior	(1,439,260)	3,721,249	5,160,509	(2,999,942)	3,185,476	6,185,418
Whitewater	(2,194,692)	29,722,950	31,917,642	(8,083,325)	22,409,015	30,492,340
Colleges	(1,235,148)	4,820,430	6,055,578	(7,601,662)	6,983,828	14,585,490
Extension	(1,405,810)	723,908	2,129,718	(1,193,262)	1,412,395	2,605,657
System Admnsitration	-	-	0	-	-	0
Systemwide	(15,750,185)	3,284,221	19,034,406	(8,754,900)	(2,637,986)	6,116,914

University of Wisconsin System
Dashboard of Major Revenues and Expenses
As of March 31, 2018

Auxiliary Operations

	Current Year - Budget to Actual				Prior Year - Budget to Actual			
	Budget	YTD	Variance	YTD%	Budget	Prior YTD	Variance	YTD%
Revenues	728,798,100	800,647,875	71,849,775	109.9%	719,563,956	700,776,772	(18,787,184)	97.4%
Madison	292,676,772	347,193,811	54,517,039	118.6%	282,199,042	279,173,827	(3,025,215)	98.9%
Milwaukee	89,549,370	84,347,036	(5,202,334)	94.2%	91,963,378	87,368,872	(4,594,506)	95.0%
Eau Claire	46,546,864	44,902,845	(1,644,019)	96.5%	39,018,220	45,744,583	6,726,363	117.2%
Green Bay	20,949,479	21,310,028	360,549	101.7%	19,612,671	19,039,447	(573,224)	97.1%
La Crosse	34,643,691	42,531,083	7,887,392	122.8%	39,940,243	42,567,814	2,627,571	106.6%
Oshkosh	40,053,541	40,196,912	143,371	100.4%	33,665,015	24,190,232	(9,474,783)	71.9%
Parkside	9,198,020	11,572,877	2,374,857	125.8%	8,687,410	8,486,933	(200,477)	97.7%
Platteville	32,671,148	35,108,577	2,437,429	107.5%	32,881,115	35,627,657	2,746,542	108.4%
River Falls	27,535,599	31,186,172	3,650,573	113.3%	28,371,119	29,293,848	922,729	103.3%
Stevens Point	41,628,692	39,609,801	(2,018,891)	95.2%	45,665,122	34,113,817	(11,551,305)	74.7%
Stout	35,231,134	38,142,324	2,911,190	108.3%	33,263,383	33,562,373	298,990	100.9%
Superior	6,617,281	8,309,710	1,692,429	125.6%	6,969,673	6,624,809	(344,864)	95.1%
Whitewater	41,955,471	48,927,015	6,971,544	116.6%	45,738,097	46,796,997	1,058,900	102.3%
Colleges	4,924,521	4,885,739	(38,782)	99.2%	6,500,439	5,521,201	(979,238)	84.9%
Extension	3,429,797	2,793,892	(635,905)	81.5%	3,910,253	2,651,589	(1,258,664)	67.8%
System Administration	325,000	275,218	(49,782)	84.7%	335,554	353,176	17,622	105.3%
Systemwide	861,720	(645,164)	(1,506,884)	-74.9%	843,222	(340,403)	(1,183,625)	-40.4%

	Budget	YTD	Variance	YTD%	Budget	Prior YTD	Variance	YTD%
Expenses	777,179,963	536,618,076	240,561,887	69.0%	747,359,461	518,287,017	(229,072,445)	69.3%
Madison	319,570,008	218,825,472	100,744,536	68.5%	297,925,720	214,224,938	(83,700,782)	71.9%
Milwaukee	96,566,909	75,016,946	21,549,963	77.7%	91,963,378	71,020,906	(20,942,472)	77.2%
Eau Claire	49,688,761	31,429,116	18,259,645	63.3%	45,346,255	29,086,631	(16,259,624)	64.1%
Green Bay	21,564,614	17,612,227	3,952,387	81.7%	21,192,796	15,730,820	(5,461,976)	74.2%
La Crosse	36,625,141	26,100,838	10,524,303	71.3%	37,422,243	24,003,966	(13,418,277)	64.1%
Oshkosh	43,900,255	31,298,013	12,602,242	71.3%	44,636,097	27,780,983	(16,855,114)	62.2%
Parkside	9,316,020	6,935,067	2,380,953	74.4%	9,209,410	6,932,797	(2,276,613)	75.3%
Platteville	33,612,600	23,335,093	10,277,507	69.4%	33,351,815	23,914,646	(9,437,169)	71.7%
River Falls	29,110,330	19,191,457	9,918,873	65.9%	28,511,119	17,590,496	(10,920,623)	61.7%
Stevens Point	42,436,441	20,757,391	21,679,050	48.9%	44,236,158	23,714,880	(20,521,278)	53.6%
Stout	35,220,127	20,644,561	14,575,566	58.6%	33,696,319	22,816,049	(10,880,270)	67.7%
Superior	6,767,281	4,652,561	2,114,720	68.8%	6,919,673	4,463,157	(2,456,516)	64.5%
Whitewater	41,955,471	34,579,033	7,376,438	82.4%	40,738,097	30,529,662	(10,208,435)	74.9%
Colleges	5,740,304	3,217,977	2,522,327	56.1%	6,427,022	3,714,155	(2,712,867)	57.8%
Extension	3,785,615	2,734,375	1,051,240	72.2%	4,371,822	2,455,797	(1,916,025)	56.2%
System Administration	317,426	264,152	53,274	83.2%	315,592	254,461	(61,131)	80.6%
Systemwide	1,002,660	23,796	978,864	2.4%	1,095,945	52,673	(1,043,272)	4.8%

	Budget	YTD	Net Variance	Budget	Prior YTD	Net Variance
Revenues less Expenses	(48,381,863)	264,029,799	312,411,662	(27,795,505)	182,489,756	210,285,261
Madison	(26,893,236)	128,368,340	155,261,576	(15,726,678)	64,948,888	80,675,566
Milwaukee	(7,017,539)	9,330,090	16,347,629	0	16,347,966	16,347,966
Eau Claire	(3,141,897)	13,473,728	16,615,625	(6,328,035)	16,657,953	22,985,988
Green Bay	(615,135)	3,697,801	4,312,936	(1,580,125)	3,308,627	4,888,752
La Crosse	(1,981,450)	16,430,244	18,411,694	2,518,000	18,563,848	16,045,848
Oshkosh	(3,846,714)	8,898,898	12,745,612	(10,971,082)	(3,590,751)	7,380,331
Parkside	(118,000)	4,637,811	4,755,811	(522,000)	1,554,136	2,076,136
Platteville	(941,452)	11,773,484	12,714,936	(470,700)	11,713,011	12,183,711
River Falls	(1,574,731)	11,994,715	13,569,446	(140,000)	11,703,352	11,843,352
Stevens Point	(807,749)	18,852,410	19,660,159	1,428,964	10,398,937	8,969,973
Stout	11,007	17,497,763	17,486,756	(432,936)	10,746,324	11,179,260
Superior	(150,000)	3,657,149	3,807,149	50,000	2,161,652	2,111,652
Whitewater	0	14,347,982	14,347,982	5,000,000	16,267,335	11,267,335
Colleges	(815,783)	1,667,761	2,483,544	73,417	1,807,047	1,733,630
Extension	(355,818)	59,517	415,335	(461,569)	195,792	657,361
System Administration	7,574	11,067	3,493	19,962	98,715	78,753
Systemwide	(140,940)	(668,960)	(528,020)	(252,723)	(393,076)	(140,353)

University of Wisconsin System
Dashboard of Major Revenues and Expenses
As of March 31, 2018

General Operations

	Current Year - Budget to Actual				Prior Year - Budget to Actual			
	Budget	YTD	Variance	YTD%	Budget	Prior YTD	Variance	YTD %
Revenues	285,753,288	358,450,560	72,697,272	125.4%	275,813,560	276,903,210	(1,089,650)	100.4%
Madison	147,730,836	196,796,437	49,065,601	133.2%	141,559,560	130,195,666	11,363,894	92.0%
Milwaukee	11,596,475	9,319,913	(2,276,562)	80.4%	11,392,847	10,513,546	879,301	92.3%
Eau Claire	9,409,593	6,689,727	(2,719,866)	71.1%	7,591,702	6,005,066	1,586,636	79.1%
Green Bay	3,501,266	6,909,522	3,408,256	197.3%	3,446,730	6,880,364	(3,433,634)	199.6%
La Crosse	1,389,166	4,295,283	2,906,117	309.2%	2,665,750	4,738,820	(2,073,070)	177.8%
Oshkosh	13,660,516	10,942,500	(2,718,016)	80.1%	10,770,848	11,498,331	(727,483)	106.8%
Parkside	1,308,605	(85,540)	(1,394,145)	-6.5%	1,257,227	(1,645,565)	2,902,792	-130.9%
Platteville	10,013,514	8,959,817	(1,053,697)	89.5%	10,561,500	11,114,768	(553,268)	105.2%
River Falls	3,430,072	2,230,753	(1,199,319)	65.0%	3,275,243	2,275,291	999,952	69.5%
Stevens Point	10,422,298	20,473,668	10,051,370	196.4%	9,187,124	10,090,637	(903,513)	109.8%
Stout	14,362,245	13,898,812	(463,433)	96.8%	14,726,485	15,980,069	(1,253,584)	108.5%
Superior	1,253,090	1,331,813	78,723	106.3%	1,411,708	1,231,671	180,037	87.2%
Whitewater	10,052,917	22,128,020	12,075,103	220.1%	9,661,422	22,347,724	(12,686,302)	231.3%
Colleges	3,967,228	9,720,876	5,753,648	245.0%	5,689,737	7,903,345	(2,213,608)	138.9%
Extension	8,011,364	8,521,637	510,273	106.4%	6,699,047	3,679,791	3,019,256	54.9%
System Administration	250,000	263,037	13,037	105.2%	200,000	166,261	33,739	83.1%
Systemwide	35,394,103	36,054,285	660,182	101.9%	35,716,630	33,927,426	1,789,204	95.0%

	Budget	YTD	Variance	YTD%	Budget	Prior YTD	Variance	YTD %
Expenses	293,369,814	349,760,721	(56,390,907)	119.2%	288,270,314	295,098,072	(6,827,758)	102.4%
Madison	148,085,817	170,207,096	(22,121,279)	114.9%	146,083,740	132,308,441	13,775,299	90.6%
Milwaukee	11,596,475	8,944,405	2,652,070	77.1%	12,954,505	14,702,257	(1,747,752)	113.5%
Eau Claire	7,607,879	3,297,136	4,310,743	43.3%	7,850,666	7,612,892	237,774	97.0%
Green Bay	4,305,824	5,965,198	(1,659,374)	138.5%	4,337,161	6,141,650	(1,804,489)	141.6%
La Crosse	3,370,616	1,891,730	1,478,886	56.1%	3,253,750	3,773,660	(519,910)	116.0%
Oshkosh	11,611,901	13,349,728	(1,737,827)	115.0%	11,054,184	13,907,564	(2,853,380)	125.8%
Parkside	1,282,605	1,487,275	(204,670)	116.0%	1,269,227	1,034,281	234,947	81.5%
Platteville	9,693,050	8,792,208	900,842	90.7%	10,601,800	14,734,987	(4,133,187)	139.0%
River Falls	3,427,072	3,265,373	161,699	95.3%	3,311,243	5,944,080	(2,632,837)	179.5%
Stevens Point	10,070,519	21,213,035	(11,142,516)	210.6%	12,577,485	12,034,417	543,068	95.7%
Stout	14,881,777	13,011,882	1,869,895	87.4%	14,996,811	13,904,703	1,092,108	92.7%
Superior	1,410,526	957,776	452,750	67.9%	1,361,708	1,069,385	292,323	78.5%
Whitewater	10,052,917	21,689,731	(11,636,814)	215.8%	10,386,422	22,185,211	(11,798,789)	213.6%
Colleges	4,455,622	9,630,413	(5,174,791)	216.1%	5,239,625	9,687,587	(4,447,962)	184.9%
Extension	8,260,175	7,775,660	484,515	94.1%	7,020,023	5,488,600	1,531,423	78.2%
System Administration	225,592	293,538	(67,946)	130.1%	213,782	123,920	89,862	58.0%
Systemwide	43,031,447	57,988,536	(14,957,089)	134.8%	35,758,182	30,444,437	5,313,745	85.1%

	Budget	YTD	Variance	Budget	Prior YTD	Variance
Revenues less Expenses	(7,616,526)	8,689,839	16,306,365	(12,456,754)	(18,194,862)	(5,738,108)
Madison	(354,981)	26,589,341	26,944,322	(4,524,180)	(2,112,775)	2,411,405
Milwaukee	-	375,508	375,508	(1,561,658)	(4,188,711)	(2,627,053)
Eau Claire	1,801,714	3,392,590	1,590,876	(258,964)	(1,607,826)	(1,348,862)
Green Bay	(804,558)	944,324	1,748,882	(890,431)	738,713	1,629,144
La Crosse	(1,981,450)	2,403,553	4,385,003	(588,000)	965,160	1,553,160
Oshkosh	2,048,615	(2,407,228)	(4,455,843)	(283,336)	(2,409,233)	(2,125,897)
Parkside	26,000	(1,572,815)	(1,598,815)	(12,000)	(2,679,846)	(2,667,846)
Platteville	320,464	167,609	(152,855)	(40,300)	(3,620,219)	(3,579,919)
River Falls	3,000	(1,034,620)	(1,037,620)	(36,000)	(3,668,790)	(3,632,790)
Stevens Point	351,779	(739,367)	(1,091,146)	(3,390,361)	(1,943,780)	1,446,581
Stout	(519,532)	886,930	1,406,462	(270,326)	2,075,365	2,345,691
Superior	(157,436)	374,037	531,473	50,000	162,286	112,286
Whitewater	-	438,289	438,289	(725,000)	162,513	887,513
Colleges	(488,394)	90,464	578,858	450,112	(1,784,242)	(2,234,354)
Extension	(248,811)	745,977	994,788	(320,976)	(1,808,809)	(1,487,833)
System Administration	24,408	(30,502)	(54,910)	(13,782)	42,341	56,123
Systemwide	(7,637,344)	(21,934,252)	(14,296,908)	(41,552)	3,482,989	3,524,541

University of Wisconsin System
Dashboard of Major Revenues and Expenses
As of March 31, 2018

Gifts, Grants, and Contracts

	Current Year - Budget to Actual				Prior Year - Budget to Actual			
	Budget	YTD	Variance	YTD%	Budget	Prior YTD	Variance	YTD %
Revenues	1,212,675,026	1,009,142,749	(203,532,277)	83.2%	1,218,790,433	994,504,773	224,285,660	81.6%
Madison	1,038,235,900	866,205,990	(172,029,910)	83.4%	1,038,235,900	856,752,126	181,483,774	82.5%
Milwaukee	58,223,421	41,933,272	(16,290,149)	72.0%	58,189,531	40,782,919	17,406,612	70.1%
Eau Claire	5,455,163	5,183,567	(271,596)	95.0%	7,027,852	5,305,700	1,722,152	75.5%
Green Bay	4,873,974	4,925,917	51,943	101.1%	5,249,227	3,678,274	1,570,953	70.1%
La Crosse	9,432,681	6,362,236	(3,070,445)	67.4%	9,481,302	5,279,344	4,201,958	55.7%
Oshkosh	13,024,896	9,123,239	(3,901,657)	70.0%	12,781,745	10,850,561	1,931,184	84.9%
Parkside	1,833,002	3,368,324	1,535,322	183.8%	2,514,367	1,986,797	527,570	79.0%
Platteville	4,553,854	3,223,669	(1,330,185)	70.8%	4,236,775	2,878,665	1,358,110	67.9%
River Falls	1,899,698	4,407,453	2,507,755	232.0%	1,993,433	4,075,509	(2,082,076)	204.4%
Stevens Point	7,907,048	7,608,711	(298,337)	96.2%	8,326,236	6,490,072	1,836,164	77.9%
Stout	3,295,453	8,981,164	5,685,711	272.5%	6,514,283	8,568,588	(2,054,305)	131.5%
Superior	2,735,344	4,299,040	1,563,696	157.2%	3,033,185	2,910,709	122,476	96.0%
Whitewater	5,490,374	4,998,501	(491,873)	91.0%	5,175,260	4,190,612	984,648	81.0%
Colleges	2,829,188	2,780,771	(48,417)	98.3%	2,528,389	3,133,698	(605,309)	123.9%
Extension	49,627,168	33,601,387	(16,025,781)	67.7%	49,492,673	36,535,994	12,956,679	73.8%
System Administration	2,292,221	1,598,170	(694,051)	69.7%	2,254,509	1,053,586	1,200,923	46.7%
Systemwide	965,641	541,337	(424,304)	56.1%	1,755,766	31,620	1,724,146	1.8%

	Budget	YTD	Variance	YTD%	Budget	Prior YTD	Variance	YTD %
Expenses	1,212,675,026	945,830,365	266,844,661	78.0%	1,218,790,433	892,055,471	326,734,962	73.2%
Madison	1,038,235,900	795,102,953	243,132,947	76.6%	1,038,235,900	746,704,589	291,531,311	71.9%
Milwaukee	58,223,421	43,312,860	14,910,561	74.4%	58,189,531	43,497,339	14,692,192	74.8%
Eau Claire	5,455,163	6,519,581	(1,064,418)	119.5%	7,027,852	5,390,588	1,637,264	76.7%
Green Bay	4,873,974	6,087,294	(1,213,320)	124.9%	5,249,227	4,750,113	499,114	90.5%
La Crosse	9,432,681	5,702,164	3,730,517	60.5%	9,481,302	5,156,327	4,324,975	54.4%
Oshkosh	13,024,896	11,405,382	1,619,514	87.6%	12,781,745	10,152,382	2,629,363	79.4%
Parkside	1,833,002	3,098,526	(1,265,524)	169.0%	2,514,367	2,388,832	125,535	95.0%
Platteville	4,553,854	3,239,987	1,313,867	71.1%	4,236,775	3,295,501	941,274	77.8%
River Falls	1,899,698	4,326,994	(2,427,296)	227.8%	1,993,433	3,968,048	(1,974,615)	199.1%
Stevens Point	7,907,048	7,534,486	372,562	95.3%	8,326,236	6,145,251	2,180,985	73.8%
Stout	3,295,453	9,669,794	(6,374,341)	293.4%	6,514,283	8,655,055	(2,140,772)	132.9%
Superior	2,735,344	4,529,750	(1,794,406)	165.6%	3,033,185	3,512,640	(479,455)	115.8%
Whitewater	5,490,374	4,794,769	695,605	87.3%	5,175,260	4,040,407	1,134,853	78.1%
Colleges	2,829,188	3,009,376	(180,188)	106.4%	2,528,389	3,306,379	(777,990)	130.8%
Extension	49,627,168	35,278,752	14,348,416	71.1%	49,492,673	38,619,214	10,873,459	78.0%
System Administration	2,292,221	1,272,180	1,020,041	55.5%	2,254,509	1,671,068	583,441	74.1%
Systemwide	965,641	945,515	20,126	97.9%	1,755,766	801,737	954,029	45.7%

	Budget	YTD	Variance	Budget	Prior YTD	Variance
Revenues less Expenses	-	63,312,383	63,312,383	-	102,449,302	102,449,302
Madison	-	71,103,037	71,103,037	-	110,047,537	110,047,537
Milwaukee	-	(1,379,588)	(1,379,588)	-	(2,714,419)	(2,714,419)
Eau Claire	-	(1,336,014)	(1,336,014)	-	(84,887)	(84,887)
Green Bay	-	(1,161,377)	(1,161,377)	-	(1,071,839)	(1,071,839)
La Crosse	-	660,071	660,071	-	123,016	123,016
Oshkosh	-	(2,282,143)	(2,282,143)	-	698,179	698,179
Parkside	-	269,798	269,798	-	(402,035)	(402,035)
Platteville	-	(16,318)	(16,318)	-	(416,836)	(416,836)
River Falls	-	80,459	80,459	-	107,461	107,461
Stevens Point	-	74,225	74,225	-	344,821	344,821
Stout	-	(688,630)	(688,630)	-	(86,467)	(86,467)
Superior	-	(230,710)	(230,710)	-	(601,932)	(601,932)
Whitewater	-	203,732	203,732	-	150,205	150,205
Colleges	-	(228,605)	(228,605)	-	(172,682)	(172,682)
Extension	-	(1,677,366)	(1,677,366)	-	(2,083,220)	(2,083,220)
System Administration	-	325,990	325,990	-	(617,483)	(617,483)
Systemwide	-	(404,178)	(404,178)	-	(770,117)	(770,117)

University of Wisconsin System
Dashboard of Major Revenues and Expenses
As of March 31, 2018

Other Funding

Current Year - Budget to Actual	Prior Year - Budget to Actual
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	Budget	YTD	Variance	YTD%	Budget	Prior YTD	Variance	YTD %
Revenues	1,366,980,088	955,259,958	(411,720,130)	69.9%	1,416,366,437	992,189,838	424,176,599	70.1%
Madison	503,776,018	270,185,469	(233,590,549)	53.6%	505,956,559	281,864,811	224,091,748	55.7%
Milwaukee	188,881,061	167,429,301	(21,451,760)	88.6%	205,157,145	170,737,584	34,419,561	83.2%
Eau Claire	62,298,565	50,674,104	(11,624,461)	81.3%	59,372,457	51,251,695	8,120,762	86.3%
Green Bay	38,269,821	32,848,524	(5,421,297)	85.8%	38,368,758	32,602,466	5,766,292	85.0%
La Crosse	65,777,488	53,598,970	(12,178,518)	81.5%	65,401,064	52,194,244	13,206,820	79.8%
Oshkosh	86,729,058	63,113,017	(23,616,041)	72.8%	89,413,723	60,916,345	28,497,378	68.1%
Parkside	36,270,978	26,004,926	(10,266,052)	71.7%	36,532,747	30,272,411	6,260,336	82.9%
Platteville	59,035,437	39,145,088	(19,890,349)	66.3%	58,864,670	41,194,816	17,669,854	70.0%
River Falls	37,480,076	32,215,034	(5,265,042)	86.0%	40,728,341	31,667,478	9,060,863	77.8%
Stevens Point	65,035,430	51,335,590	(13,699,840)	78.9%	72,766,217	54,362,879	18,403,338	74.7%
Stout	60,891,471	50,029,313	(10,862,158)	82.2%	63,310,646	55,513,528	7,797,118	87.7%
Superior	19,663,556	16,971,125	(2,692,431)	86.3%	21,920,046	18,056,555	3,863,491	82.4%
Whitewater	87,309,961	69,617,224	(17,692,737)	79.7%	89,345,164	76,581,845	12,763,319	85.7%
Colleges	35,722,485	27,687,382	(8,035,103)	77.5%	54,858,146	29,438,160	25,419,986	53.7%
Extension	15,491,081	3,850,353	(11,640,728)	24.9%	10,222,608	4,328,838	5,893,770	42.3%
System Administration	3,200,000	(49,935)	(3,249,935)	-1.6%	3,000,000	(121)	3,000,121	0.0%
Systemwide	1,147,602	604,472	(543,130)	52.7%	1,148,146	1,206,303	(58,157)	105.1%

	Budget	YTD	Variance	YTD%	Budget	Prior YTD	Variance	YTD %
Expenses	1,366,980,088	1,091,547,569	275,432,519	79.9%	1,416,366,437	1,135,639,170	280,727,267	80.2%
Madison	503,776,018	390,368,321	113,407,697	77.5%	505,956,559	407,457,722	98,498,837	80.5%
Milwaukee	188,881,061	169,185,339	19,695,722	89.6%	205,157,145	173,012,209	32,144,936	84.3%
Eau Claire	62,298,565	51,524,023	10,774,542	82.7%	59,372,457	51,913,070	7,459,387	87.4%
Green Bay	38,269,821	32,589,114	5,680,707	85.2%	38,368,758	32,622,549	5,746,209	85.0%
La Crosse	65,777,488	54,525,221	11,252,267	82.9%	65,401,064	59,184,298	6,216,766	90.5%
Oshkosh	86,729,058	62,147,217	24,581,841	71.7%	89,413,723	38,735,556	50,678,167	43.3%
Parkside	36,270,978	26,098,712	10,172,266	72.0%	36,532,747	30,248,532	6,284,215	82.8%
Platteville	59,035,437	41,555,011	17,480,426	70.4%	58,864,670	43,306,014	15,558,656	73.6%
River Falls	37,480,076	34,102,831	3,377,245	91.0%	40,728,341	33,190,797	7,537,544	81.5%
Stevens Point	65,035,430	52,145,849	12,889,581	80.2%	72,766,217	63,495,978	9,270,239	87.3%
Stout	60,891,471	51,311,416	9,580,055	84.3%	63,310,646	57,181,315	6,129,331	90.3%
Superior	19,663,556	16,752,878	2,910,678	85.2%	21,920,046	18,875,220	3,044,826	86.1%
Whitewater	87,309,961	71,433,577	15,876,385	81.8%	89,345,164	79,403,537	9,941,627	88.9%
Colleges	35,722,485	27,129,111	8,593,374	75.9%	54,858,146	29,653,668	25,204,478	54.1%
Extension	15,491,081	6,502,765	8,988,316	42.0%	10,222,608	12,659,336	(2,436,728)	123.8%
System Administration	3,200,000	3,473,706	(273,706)	108.6%	3,000,000	2,433,995	566,005	81.1%
Systemwide	1,147,602	702,480	445,122	61.2%	1,148,146	2,265,375	(1,117,229)	197.3%

	Budget	YTD	Variance	Budget	Prior YTD	Variance
Revenues less Expenses	-	(136,287,612)	(136,287,612)	-	(143,449,332)	(143,449,332)
Madison	-	(120,182,852)	(120,182,852)	-	(125,592,911)	(125,592,911)
Milwaukee	-	(1,756,038)	(1,756,038)	-	(2,274,625)	(2,274,625)
Eau Claire	-	(849,918)	(849,918)	-	(661,375)	(661,375)
Green Bay	-	259,410	259,410	-	(20,082)	(20,082)
La Crosse	-	(926,252)	(926,252)	-	(6,990,055)	(6,990,055)
Oshkosh	-	965,800	965,800	-	22,180,788	22,180,788
Parkside	-	(93,786)	(93,786)	-	23,879	23,879
Platteville	-	(2,409,923)	(2,409,923)	-	(2,111,198)	(2,111,198)
River Falls	-	(1,887,797)	(1,887,797)	-	(1,523,318)	(1,523,318)
Stevens Point	-	(810,259)	(810,259)	-	(9,133,099)	(9,133,099)
Stout	-	(1,282,103)	(1,282,103)	-	(1,667,787)	(1,667,787)
Superior	-	218,248	218,248	-	(818,665)	(818,665)
Whitewater	-	(1,816,352)	(1,816,352)	-	(2,821,692)	(2,821,692)
Colleges	-	558,272	558,272	-	(215,508)	(215,508)
Extension	-	(2,652,412)	(2,652,412)	-	(8,330,498)	(8,330,498)
System Administration	-	(3,523,641)	(3,523,641)	-	(2,434,115)	(2,434,115)
Systemwide	-	(98,008)	(98,008)	-	(1,059,072)	(1,059,072)