

9/23/16

BOARD OF REGENTS OF THE UNIVERSITY OF WISCONSIN SYSTEM

I.5. Audit Committee

Thursday, October 6, 2016

10:45 a.m. - 12:15 p.m.

UW-Eau Claire

Davies Center, Menominee Room (320F)

Eau Claire, Wisconsin

- a. Approval of the minutes of the August 18, 2016 meeting of the Audit Committee
- b. Fiscal 2017 Audit Plan Progress
- c. Discussion of Recently Issued Reports
- d. Management Response Progress
- e. Move into closed session, as permitted by s. 19.85(1)(f), Wis. Stats., to consider personal histories or disciplinary data of specific persons and the investigations of charges against specific persons, which, if discussed in public, would be likely to have a substantial effect upon the reputation of such persons

October 6, 2016

Agenda Item I.5.b.

**UW SYSTEM ADMINISTRATION
OFFICE OF INTERNAL AUDIT
FISCAL 2017 AUDIT PLAN PROGRESS**

BACKGROUND

One of the responsibilities of the Audit Committee, as outlined in the committee charter, is to review and approve the annual internal audit plan and receive interim progress reports at least quarterly.

REQUESTED ACTION

No action requested. Item for information and discussion only.

DISCUSSION

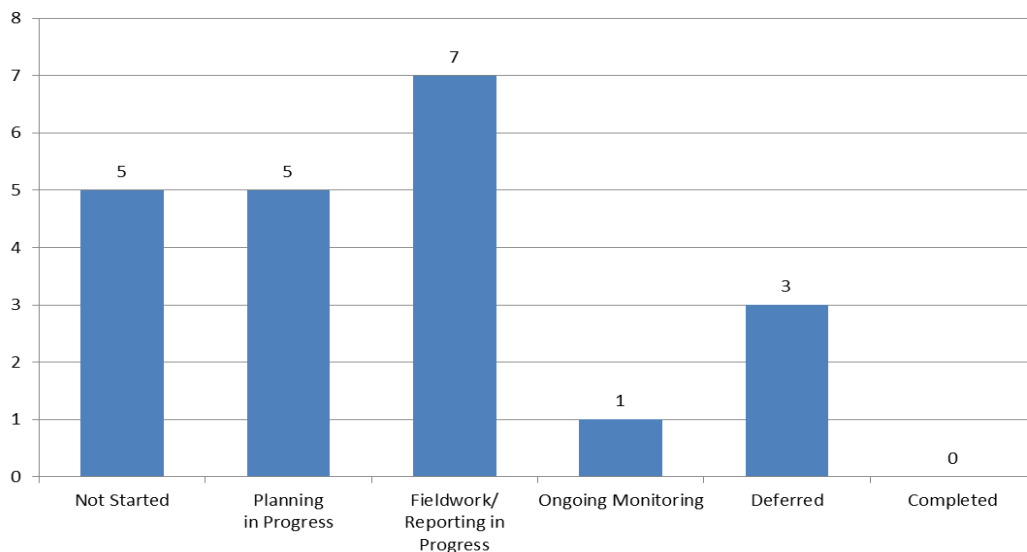
The attached chart provides a summary of audit progress for the Fiscal 2017 Audit Plan.

RELATED BOARD OF REGENTS POLICIES

NA

**UW SYSTEM ADMINISTRATION
OFFICE OF INTERNAL AUDIT
FISCAL 2017 AUDIT PLAN PROGRESS**

	Title and Audit Type	Status
1	Purchasing Cards (Continuous Monitoring)	Three reports issued and monitoring is ongoing
2	Travel and Expense Reimbursement (Continuous Monitoring)	Not started as data is not yet available
3	Payroll (Continuous Monitoring)	Planning has begun
4	Cash Handling	Eight reports issued and fieldwork and reporting are in progress
5	International Education (IE)	Nine reports issued and fieldwork and reporting are in progress
6	Code of Ethics, Conduct, and Governance	Fieldwork in progress
7	Auxiliary Services	UW-Madison Union reporting in progress Parking or housing at other institutions planned
8	Emergency Preparedness	Ten reports issued and fieldwork and reporting are in progress
9	System Security and Access (Information Technology)	Deferred
10	Data Integrity, Definition, Governance, and Ownership – Top Three Systems/Applications (Information Technology)	Deferred
11	Federal TriO Programs	Not started
12	Facilities	Planning has begun
13	Payment Card Industry Compliance	Not started
14	Human Resource System Segregation of Duties	Deferred after planning meeting
15	DoIT	Planning and fieldwork have begun
16	Research	Planning has begun
17	Internal Control and Compliance Structure and Governance	Planning has begun
18	Clery Audit Follow-up	Planning has begun
19	Fair Labor Standards Act	Not started
20	Tuition and Enrollment Management	Not started
21	NCAA Athletics Division I	Fieldwork in progress



**UW SYSTEM ADMINISTRATION
OFFICE OF INTERNAL AUDIT
ISSUED REPORTS**

BACKGROUND

One of the responsibilities of the Audit Committee, as outlined in the committee charter, is to take appropriate actions to strengthen the University of Wisconsin System's compliance, internal controls, and ethics.

REQUESTED ACTION

No action requested. Item for information and discussion only.

DISCUSSION

The reports listed below have been issued since the last meeting and will be discussed by the Audit Committee:

Approved Audit Plan

- Auxiliary Services – Separation of Duties
Information Technology UW-Madison
- Cash Handling UW-Parkside
UW-Superior
- Cash Handling – Custodian Funds UW-Madison
- Grading Data Security UW-Parkside
UW-Oshkosh
- International Education UW-Parkside
UW-Whitewater
- Emergency Preparedness UW-Eau Claire
UW-Extension
UW-La Crosse
UW-Parkside

- Emergency Preparedness (continued)

UW-Platteville
UW-River Falls
UW-Stevens Point
UW-Superior

- Purchasing Cards

Systemwide

RELATED BOARD OF REGENTS POLICIES

NA

**UW SYSTEM ADMINISTRATION
OFFICE OF INTERNAL AUDIT
MANAGEMENT RESPONSE PROGRESS**

BACKGROUND

One of the responsibilities of the Office of Internal Audit as outlined in the charter is to establish a follow-up process to monitor and identify whether corrective actions have been effectively implemented, or whether senior management has accepted the risk of not taking action. The Audit Committee has requested regular progress reports on this monitoring.

REQUESTED ACTION

No action requested. Item for information and discussion only.

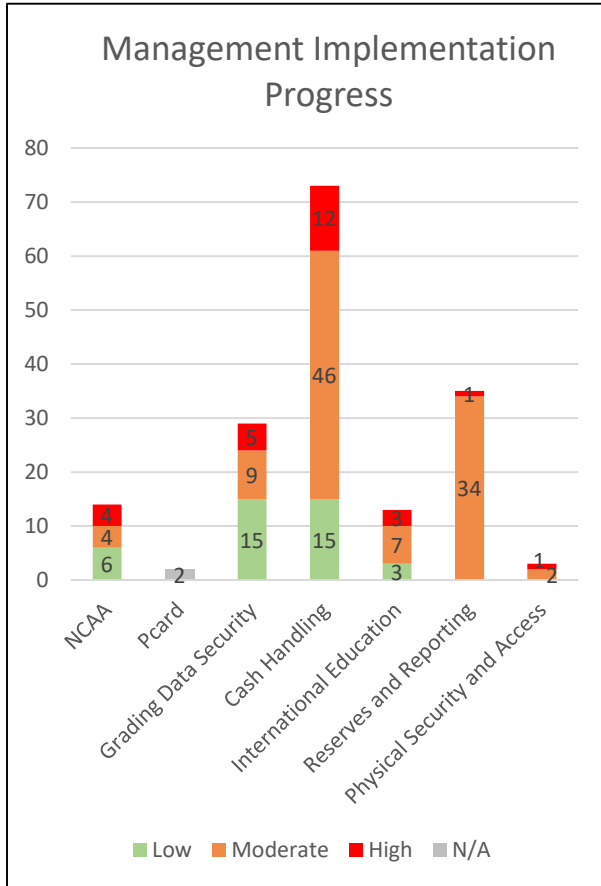
DISCUSSION

The attached charts present audits previously issued and the progress management has made toward resolving the comments and recommendations included in the audit reports. The charts illustrate the number of comments issued by audit since the last audit committee meeting by comment priority rating, the number of audit comments by completion date, the audit comments followed up on by the Office of Internal Audit and the percentage of comments addressed by management by audit. Management's corrective action plans were audited by the Office of Internal Audit (Audit) to determine if they were completed. Once Audit has concluded that management has completed its response to the audit, the audit is closed.

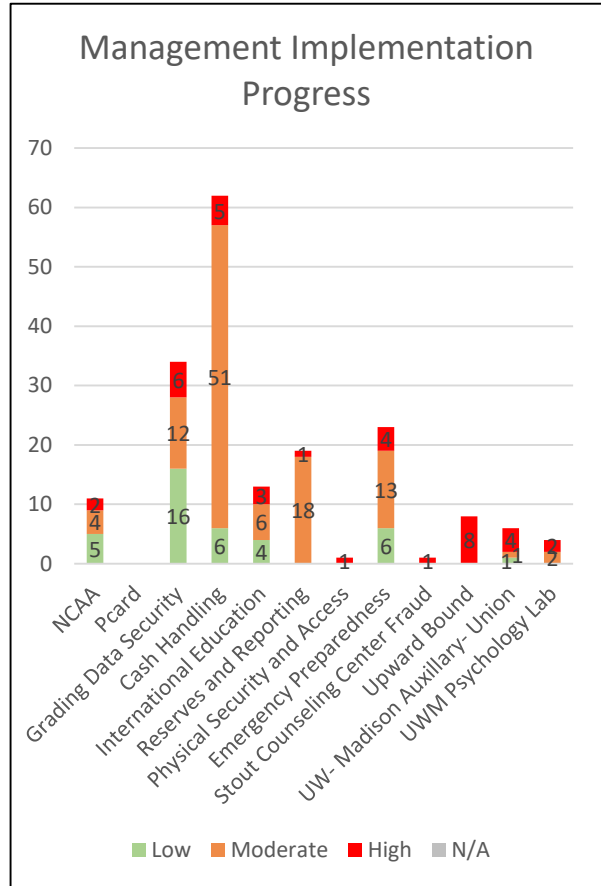
RELATED BOARD OF REGENTS POLICIES

NA

Prior Reporting Period

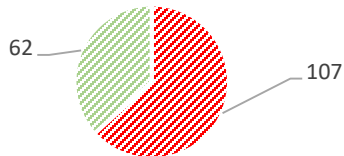


Current Reporting Period



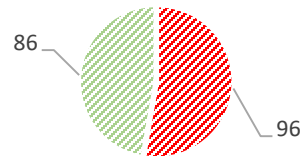
Progress by Anticipated Completion Date

▨ Past Due Date ▨ Not Past Due Date

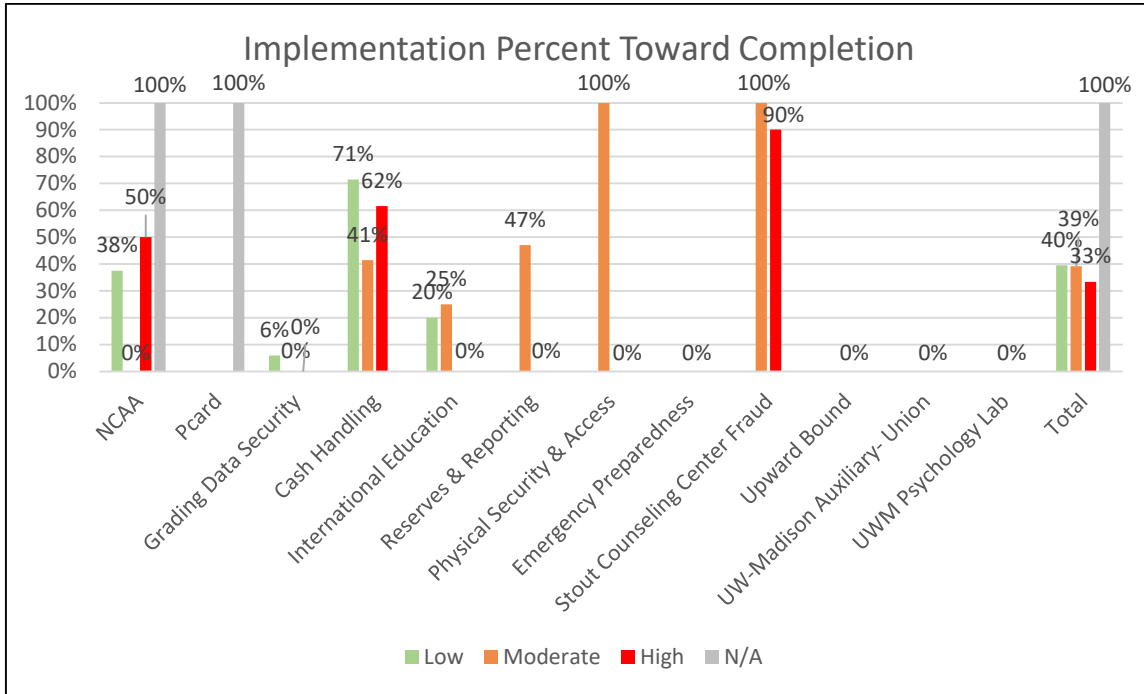


Progress by Anticipated Completion Date

▨ Past Due Date ▨ Not Past Due Date



Current Reporting Period



Prior Reporting Period

