

**UW System Board of Regents  
Business and Finance Committee  
Thursday, March 6, 2014  
UW System Administration  
1820 Van Hise Hall**

**MEETING OF THE BUSINESS AND FINANCE COMMITTEE**

The Business and Finance Committee was called to order at 8:45 a.m. by Regent Whitburn. Roll call was taken and Regents Whitburn, Behling, Farrow, Higgins, Mueller, Roberts, and Walsh were in attendance.

**a. UW-Madison Contractual Agreement with Daiichi-Sankyo Company, Ltd.**

**[Resolution I.2.a.]**

Darrell Bazzell, UW-Madison Vice Chancellor for Administration, gave a brief overview of the contractual research agreement between UW-Madison and Daiichi-Sankyo Company, Ltd. He indicated the one year contract was for the evaluation of H5N1 vaccine efficacy on H5N1 influenza virus. Vice Chancellor Bazzell said the UW-Madison researcher was unfamiliar with UW Board of Regents policy requiring Board approval and the standard contract took longer to develop than expected. As a result, the contract was not prepared in time for the February committee meeting and, due to the company's fiscal year, waiting for Board approval at the April meeting was not a viable option. Vice Chancellor Bazzell extended his appreciation to the Committee for holding the special meeting. Regent Whitburn said Daiichi-Sankyo is the second largest pharmaceutical company in Japan, and noted that this type of research is an example of how important and relevant UW research is worldwide. The Committee asked about the use of animals in the research project and whether, due to the use of an influenza virus, appropriate security measures are in place. Vice Chancellor Bazzell assured the Committee that UW-Madison has a favorable history with this type of research and a secure facility at the Research Park, which is reviewed by the federal government annually, is used for this type of research. Regent Walsh said he would abstain from voting because he was an investor in this research.

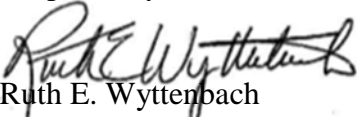
Upon the motion of Regent Behling, and the second of Regent Roberts, the Committee unanimously approved Resolution I.2.a.

**Resolution I.2.a.**

That, upon the recommendation of the Chancellor of the University of Wisconsin-Madison and the President of the University of Wisconsin System, the Board of Regents approves the contractual agreement between the University of Wisconsin-Madison and Daiichi-Sankyo Company, Ltd.

The Committee adjourned at 8:55 a.m.

Respectfully Submitted,

  
Ruth E. Wyttenbach  
Recording Secretary