

2/21/14

BOARD OF REGENTS OF THE UNIVERSITY OF WISCONSIN SYSTEM

I.2. Business and Finance Committee

Thursday, March 6, 2014
1820 Van Hise Hall
Madison, Wisconsin

8:45 a.m. Business and Finance Committee

- a. Approval of UW-Madison Contractual Agreement with Daiichi-Sankyo Company, Ltd.

UW-Madison Contractual Agreement
with Daiichi-Sankyo Company, Ltd.

BUSINESS, FINANCE, AND AUDIT COMMITTEE

Resolution:

That, upon the recommendation of the Chancellor of the University of Wisconsin-Madison and the President of the University of Wisconsin System, the Board of Regents approves the contractual agreement between the University of Wisconsin-Madison and Daiichi-Sankyo Company, Ltd.

March 6, 2014

Agenda Item I.2.a.

**UW-MADISON CONTRACTUAL AGREEMENT
WITH DAIICHI-SANKYO COMPANY, LTD.**

EXECUTIVE SUMMARY

BACKGROUND

UW Board of Regents policy requires any grant or contract with private profit-making organizations in excess of \$500,000 be presented to the Board for formal acceptance prior to execution.

REQUESTED ACTION

Approval of Resolution I.2.a.

That, upon the recommendation of the Chancellor of the University of Wisconsin-Madison and the President of the University of Wisconsin System, the Board of Regents approves the contractual agreement between the University of Wisconsin-Madison and Daiichi-Sankyo Company, Ltd.

DISCUSSION AND RECOMMENDATIONS

The School of Veterinary Medicine, with assistance from the Office of Industrial Partnerships at the University of Wisconsin-Madison, has negotiated a Sponsored Research Agreement with Daiichi-Sankyo Company, Ltd. In consideration for providing the requested research, Daiichi-Sankyo shall pay the University \$1,155,000. The research project is anticipated to be conducted during the period from May 1, 2014 through April 30, 2015. The research will be conducted by the Influenza Research Institute under the direction of Dr. Yoshi Kawaoka.

The study is titled, “The evaluation of the efficacy of cell-culture based H5N1 influenza vaccine against respiratory droplet transmission of mutant H5N1 influenza virus in ferrets.” The research will investigate the efficacy of Daiichi-Sankyo’s H5N1 influenza vaccine on droplet transmission models for H5N1 and mutant H5N1 influenza virus.

RELATED REGENT POLICIES

13-1 Regent Policy Document 13-1, General Contract Authority, Approval and Reporting