

**Board of Regents
Business, Finance, and Audit Committee
November 8, 2012
University of Wisconsin Administration
1820 Van Hise Hall**

MEETING OF THE BUSINESS, FINANCE AND AUDIT COMMITTEE

The meeting of the Business, Finance, and Audit Committee was called to order at 8:30 am by Regent Gerald Whitburn. Regents John Behling, Tracy Hribar, Katherine Pointer, Charles Pruitt, Gary Roberts, and David Walsh were in attendance. Regent Mark Bradley was absent.

a. Amendments to the Bylaws of the UW Medical Foundation [Resolution I.2.a.]

Regent Whitburn explained why the revised corporate bylaws of the University of Wisconsin Medical Foundation (UWMF) needed Board of Regents approval pursuant to Article XIV of the UWMF bylaws. Regent Whitburn continued by highlighting the proposed bylaw changes which affect the nomination and selection of UWMF Board members as well as the membership of UWMF Standing Committees. Peter Christman, Executive Vice President and Chief Operating Officer of the University of Wisconsin Medical Foundation concurred with Regent Whitburn's overview of the proposed changes.

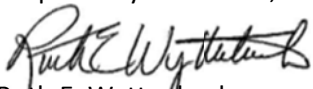
Upon the motion of Regent Walsh and the second of Regent Behling, the Committee unanimously approved **[Resolution I.2.a.]**

[Resolution I.2.a]

That, upon the recommendation of the Clinical Faculty of the University of Wisconsin School of Medicine and Public Health, the Dean of the School of Medicine and Public Health, the Chancellor of the University of Wisconsin-Madison, and the President of the University of Wisconsin System, the Board of Regents approves the proposed amendments to the University of Wisconsin Medical Foundation bylaws as outlined in Attachment A and adopts the amended bylaws as presented in Attachment B of these materials.

Regent Whitburn adjourned the meeting at 8:40 am.

Respectfully submitted,



Ruth E. Wyttenbach
Recording Secretary