

**Board of Regents
Business, Finance, and Audit Committee Agenda
June 7, 2012
UW-Milwaukee
Student Union**

JOINT MEETING OF THE BUSINESS, FINANCE AND AUDIT COMMITTEE AND THE CAPITAL PLANNING AND BUDGET COMMITTEE (Student Union, Ballroom West)

The Joint Meeting of the Business, Finance, and Audit Committee and Capital Planning and Budget Committee was called to order at 2:55 pm by Regent Michael Falbo. Regents Charles Pruitt, Gerald Whitburn, Jeffrey Bartell, Edmund Manydeeds, John Drew, Katherine Pointer, and Gary Roberts were in attendance. Regents David Walsh and Mark Bradley were absent at the time of the roll but joined the meeting shortly thereafter.

- **UW-Milwaukee Presentation: “Building a Better Wisconsin, Construction Underway and Beyond.”**

Christy Brown, UW-Milwaukee Vice Chancellor for Finance and Administrative Affairs, addressed the significant capital planning and construction projects currently underway on the Milwaukee campus, as well as key findings in the Master Plan 2010. She reiterated Chancellor Lovell’s statement from the morning Board session indicating the goal for UW-Milwaukee is to make it the “best place to work and learn”. Vice Chancellor Brown said the Master Plan is transformative for UWM and will promote the goals of the Growth Agenda for UW System. She continued by stating the proposed activity would act as a catalyst for economic development, advancing research and knowledge, and building a better Wisconsin. Ms. Brown also emphasized how many of the projects add value due to the partnerships between the UW-Milwaukee and the area businesses for research and development, commercial opportunities, and community access and outreach. Two key findings from the 2010 Master Plan were a substantial space deficit and the lack of critical space needs; i.e., classrooms, laboratories, STEM supporting facilities, and student life space. She also pointed out that UW-Milwaukee is a land-locked campus. Vice Chancellor Brown highlighted five current projects in the Milwaukee Initiative: Northwest Quad Purchase, Joseph J. Zilber School of Public Health, School of Freshwater Science, Children’s Center, and Kenwood IRC. She concluded by highlighting future capital projects such as the Integrated Research Center, Innovation Park, Northwest Quad Redevelopment, and the Student Union.

The joint meeting was adjourned at 3:20 pm.