

Minutes
Business and Finance Committee
Board of Regents of the University of Wisconsin System
July 25, 1997

The Business and Finance Committee met at 9:24 a.m. in Room 1920 Van Hise Hall. Present were: Regents Brandes, Hempel, Marcovitz and Orr.

I.2.a. Approval of Minutes of the June 5, 1997, Meeting of the Business and Finance Committee

Upon the motion of Regent Brandes and the second of Regent Orr, the minutes of the June 5, 1997, meeting of the Business and Finance Committee stood approved.

I.2.b. Report of the Vice President

(1) Gifts, Grants and Contracts

Vice President Bromberg reported that total gifts, grants and contracts for the twelve-month period ended June 20, 1997, were \$594.4 million, an increase of \$36.3 million from the previous year. Federal awards increased \$1.4 million, while non-Federal awards increased by \$34.9 million.

In response to the Committee's request at the June meeting, there will be an in-depth report about gifts, grants and contracts at the September Committee meeting and, if the Committee agrees, the reports will then be provided quarterly rather than on the current monthly basis.

(2) Agreements with Private, For-Profit-Making Organizations

(a) UW-Madison Food and Drink Machine Vending Services

In response to questions by Regent Hempel and Regent Orr, Vice Chancellor Torphy replied that the contract is bid every five years and is based on a conservative estimate of sales. The contract mandates that a variety of brands of products be offered.

Upon the motion of Regent Brandes and the second of Regent Orr, the Committee approved Resolution I.2.b.(2)(a).

Resolution I.2.b.(2)(a)

That, upon recommendation of the President of the University of Wisconsin System and the Chancellor of the University of Wisconsin-Madison, the Board of Regents approves this contractual agreement which will provide about \$500,000 in annual commissions.

(b) Contractual Agreement with Low Emissions Technologies Research and Development Partnership

Upon the motion of Regent Brandes and the second of Regent Marcovitz, the Committee approved Resolution I.2.b.(2)(b).

Resolution I.2.b.(2)(b)

That, upon recommendation of the President of the University of Wisconsin System and the Chancellor of the University of Wisconsin-Madison, the Board of Regents approves this contractual agreement which will provide \$240,000 in support of the research.

(c) Contractual Agreement with Lippincott-Raven Publishers

Upon the motion of Regent Orr and the second of Regent Brandes, the Committee approved Resolution I.2.b.(2)(c).

Resolution I.2.b.(2)(c)

That, upon recommendation of the President of the University of Wisconsin System and the Chancellor of the University of Wisconsin-Madison, the Board of Regents accepts the agreement with Lippincott-Raven Publishers entitled, “Editorial Office of the Annals of Surgery” that will provide \$322,692 in support of the editorship.

(d) Contract between UW-Milwaukee and M&I Data Services, Inc.

Committee members noted the value of programs of this type and expressed a desire to implement similar agreements with other companies.

Upon the motion of Regent Brandes and the second of Regent Marcovitz, the Committee approved Resolution I.2.b.(2)(d)., with Regent Orr abstaining because he sits on the M&I Board.

Resolution I.2.b.(2)(d)

That, upon the recommendation of the President of the University of Wisconsin System and the Chancellor of the University of Wisconsin-Milwaukee, the Board of Regents accepts and approves the Outreach Services Agreement Contract with M&I Data Services, Inc.

I.2.c. Additional Items Which May be Presented to the Business and Finance Committee with Its Approval

No additional items were presented to the Committee.

I.2.d. Closed Session to Consider Trust Fund Matters, as Permitted by s. 19.85(1)(e), *Wis. Stats.*

Upon the motion of Regent Brandes and the second of Regent Orr, the Committee adjourned to closed session at 9:38 a.m., to consider trust fund matters as permitted by s. 19.85(1)(e), *Wis. Stats.*

The Business and Finance Committee adjourned at 9:58 a.m.

Donita R. Zintz
Recording Secretary