SUBJECT: Inter-Institutional Financial Transactions

Original Issuance Date: July 1, 2015

1. POLICY PURPOSE:
   The purpose of this policy is to reference UW System Administrative Policy 324, Inter-Institutional Financial Transactions.

2. POLICY BACKGROUND:
   As stated in UW System Administrative Policy 324, Inter-Institutional Financial Transactions, budget authority should be transferred from one institution to another when the major responsibility for program delivery has moved either permanently or on a one-time basis. The various contractual responsibilities should also transfer with the budget authority.

3. POLICY DEFINITIONS:
   Please see UPS Operational Policy GEN 0: General Terms and Definitions for a list of general terms and definitions.

4. POLICY:
   UW System Administrative Policy 324: Inter-Institutional Financial Transactions establishes policies and defines procedures to be used to account for inter-institutional financial transactions and/or when making payments for personal services involving an individual who holds a concurrent appointment at another UW institution.

5. RELATED DOCUMENTS:
   UW System Administrative Policy 324, Inter-Institutional Financial Transactions
   UW System Administrative Policy 235, Personal Services Payments

6. POLICY HISTORY: