

University of Wisconsin Tax-Sheltered Annuity 403(b) Program

Selected Investment Returns 06/30/17

This is a partial list of the investment options available to you through the UW Tax-Sheltered Annuity 403(b) Program. It is provided to help you choose funds for a diversified portfolio.

Ameriprise/RiverSource Life Insurance and Lincoln National Life Insurance products are not included in our Selected Returns. These products may be subject to mortality and expense risk (M&E) charges and are sold to you through agents. The agents can help you develop an appropriate portfolio.

Page 1 lists most index funds offered under the program and their benchmarks. Within each group, the funds are listed in order of their five-year performance. Index funds attempt to mirror the performance of the entire stock or bond market, or a specific portion of it. These funds should perform very similarly to their benchmark – neither much worse, nor much better.

Fidelity Freedom Index Funds (target date funds), as well as other Fidelity index funds, are also available on our website. See www.wisconsin.edu/ohrwd/benefits/ret/tsa/returns/all.pdf.

All-purpose funds are listed on page 2. These funds invest in a mix of stocks and bonds and are designed to offer one-stop shopping based on your time horizon and/or risk tolerance.

The **socially responsible funds** available in our program are listed on the bottom of page 2.

Pages 3 and 4 list the **top mutual funds** in each of the most important investment categories, based on **five-year** performance. Funds that were not in existence for five years were excluded from this section. Performance figures for time periods greater than one year are annualized. Benchmark returns and notes are on page 4.

You are not limited to this list. You may select any investment offered by a UW TSA company provided the investment meets the expense criteria defined by the UW Tax-Sheltered Annuity Review Committee. For a comprehensive listing of UW TSA investments see www.wisconsin.edu/ohrwd/benefits/ret/tsa/#investment. To enroll in the Program see www.wisconsin.edu/ohrwd/benefits/ret/tsa/#enrollment.

Refer to the code in the Notes column for an indication of the relative costs of the fund. **Ticker symbols and expense ratio category averages are not available for variable annuities.** Notes are further explained on the last page.

Learn more about your fund before investing. Remember, **past performance is no guarantee of future results.**

INDEX FUNDS

COMPANY	FUND	TICKER	1 YR	3 YR	5 YR	10 YR	EXPENSE RATIO %	NOTES	FUND TYPE
Benchmark - Dow Jones or S&P Total Stock Market Index (Measures total US stock performance)									
Fidelity	Fidelity Total Market Index Fund	FSKTX	18.55	9.06	14.51	7.31	0.04	L	Large Blend
TRPrice	T Rowe Price Total Equity Market Index Fund	POMIX	18.60	8.99	14.53	7.20	0.30	L,R	Large Blend
Benchmark - S&P or Dow Jones US Completion Index (Measures US mid- and small-cap stock performance)									
TRPrice	T Rowe Price Extended Equity Market Index Fd	PEMX	21.80	6.88	14.46	7.74	0.35	L,R	Mid-Cap Blend
Fidelity	Fidelity Extended Market Index Fund	FSEVX	21.58	6.92	14.20	7.81	0.07	L	Mid-Cap Blend
Benchmark - Russell 3000 (Measures performance of the 3,000 largest US-based stocks)									
TIAA	CREF Equity Index R3 (variable annuity)	QCEQIX	18.26	8.84	14.24	6.90	0.23	n/a	Large Blend
Benchmark - S&P 500 (500 of the most widely-held US-based common stocks selected from a range of industries by Standard and Poor's)									
Fidelity	Fidelity 500 Index Fund	FXSIX	17.85	9.58	14.60	7.16	0.04	L	Large Blend
TIAA	S&P 500 Index - Institutional Share	TISPX	17.81	9.54	14.54	7.12	0.05	L	Large Blend
TRPrice	T Rowe Price Equity Index 500 Fund - I Class	PRUIX	17.78	---	---	---	0.10	L,R	Large Blend
Benchmark - Russell 1000 Value (1000 largest of the 3000 largest US-domiciled companies w/ lower price-to-book ratios & lower forecasted growth values)									
TIAA	Large Cap Value Index - Institutional Share	TILVX	15.48	7.32	13.84	5.51	0.06	L	Large Value
Benchmark - Russell 2000 (Measures the US small-cap performance)									
TIAA	Small Cap Blend Index - Institutional Share	TISBX	24.79	7.63	13.95	7.07	0.06	L	Small Blend
Benchmark - Nasdaq Composite (Capitalization-weighted index contains over 5,000 companies with many technology-oriented companies)									
Fidelity	Fidelity <i>Nasdaq Composite</i> ® Index Fund	FNCMX	28.01	12.89	17.18	9.99	0.42	L	Large Growth
Benchmark - MSCI EAFE (Morgan Stanley Capital International Europe, Australia, and Far East Index)									
TIAA	International Equity Index - Institutional Share	TCIEX	20.06	1.39	8.82	1.25	0.06	L	Foreign Large Blend
Fidelity	Fidelity International Index Fund	FSIVX	20.02	1.28	8.78	1.18	0.08	L	Foreign Large Blend
Benchmark - MSCI Emerging Markets Index (Morgan Stanley Capital International)									
TIAA	Emerging Markets Equity Index Fund	TEQLX	23.20	1.16	3.65	---	0.23	L	Diversified Emerging Mkts
Benchmark - FTSE All-World Developed ex North America (The FTSE [footsie] is short for Financial Times Stock Exchange, co-owned with the London Stock Exchg.)									
TRPrice	T Rowe Price International Equity Index Fund	PIEQX	20.54	1.41	8.51	1.20	0.45	L,R	Foreign Large Blend
Benchmark - Barclays U.S. Treasury 1-5 Year (An unmanaged index of U. S. Treasury securities with maturities of 1-5 years)									
Fidelity	Fidelity Short-Term Treasury Bond Index Fund	FSBAX	(0.65)	0.95	0.74	2.55	0.09	L	Short Government
Benchmark - Barclays U.S. Treasury 5-10 Year (An unmanaged index of U. S. Treasury securities with maturities of 5-10 years)									
Fidelity	Fidelity Intermediate Treasury Bond Index Fund	FIBAX	(3.07)	2.47	1.40	5.06	0.09	L	Long Government
Benchmark - Barclays U. S. Aggregate Bond (Measures total bond market performance)									
TRPrice	T Rowe Price US Bond Enhanced Index Fund	PBDIX	(0.11)	2.52	2.26	4.54	0.30	L,R	Intermediate-Term Bond
Fidelity	Fidelity U.S. Bond Index Fund	FXSTX	(0.49)	2.46	2.15	4.17	0.04	L	Intermediate-Term Bond
Benchmark - Barclays U. S. Long Treasury Bond (An unmanaged index of long-term U.S. Treasury bonds)									
Fidelity	Fidelity Long-Term Treasury Bond Index Fund	FLBAX	(7.41)	5.58	2.65	7.24	0.09	L	Long Government
Composite Fund - 48% Fidelity 500 Index, approximately 15% each Extended Market Index, International Index & US Bond Index									
Fidelity	Fidelity Four-in-One Index Fund	FFNOX	15.94	6.08	11.14	5.43	0.13	L	Aggressive Allocation

ALL-PURPOSE FUNDS in UW TSA 403(b) Program

COMPANY	FUND	TICKER	1 YR	3 YR	5 YR	10 YR	EXPENSE RATIO %	NOTES	FUND TYPE
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Balanced Funds - listed in order of five-year performance. Contain a mixture of stocks and bonds. Top 5 funds with 5-year returns.

Variable annuity products with surrender charges not included.

TRPrice	T Rowe Price Capital Appreciation Fund*	PRWCX	12.31	9.33	12.92	8.10	0.70	L	Moderate Allocation
Fidelity	Fidelity Balanced Fund - Class K	FBAKX	13.61	6.74	10.44	6.12	0.46	L	Moderate Allocation
Fidelity	Fidelity Puritan® Fund - Class K	FPUKX	13.05	6.63	10.38	6.29	0.46	L	Moderate Allocation
TRPrice	T Rowe Price Balanced Fund*	RPBAX	14.20	5.59	9.60	5.93	0.68	L	Moderate Allocation
TRPrice	T Rowe Price Personal Strategy Balanced Fund	TRPBX	13.92	5.41	9.49	6.08	0.84	A	Moderate Allocation

*T Rowe Price Institutional share class now available; showing returns for retail share class as 5-year returns not available for I class.

Asset Allocation Funds - contain a mixture of stocks, bonds, and short-term investments based on a stated investment style.

The insurance companies, RiverSource Life Insurance and Lincoln, have agents who can help you choose a portfolio based on an asset allocation;

TIAA-CREF and Fidelity have individual counseling at every campus.

Fidelity	Fidelity Asset Manager 20%	FASIX	4.59	2.82	4.05	3.97	0.53	L	Conservative Allocation
Fidelity	Fidelity Asset Manager 30%	FTANX	6.65	3.50	5.35	---	0.54	L	Conservative Allocation
Fidelity	Fidelity Asset Manager 40%	FFANX	8.66	4.01	6.49	---	0.55	L	Conservative Allocation
Fidelity	Fidelity Asset Manager 50%	FASMIX	10.54	4.42	7.54	5.04	0.66	L	Moderate Allocation
Fidelity	Fidelity Asset Manager 60%	FSANX	12.51	4.82	8.54	---	0.72	L	Moderate Allocation
Fidelity	Fidelity Asset Manager 70%	FASGX	14.59	5.15	9.55	5.20	0.73	L	Moderate Allocation
Fidelity	Fidelity Asset Manager 85%	FAMRX	17.54	5.71	11.11	5.38	0.76	L	Aggressive Allocation
TRPrice	T Rowe Price Personal Strategy - Income	PRPIX	9.95	4.31	7.22	5.56	0.74	A	Conservative Allocation
TRPrice	T Rowe Price Personal Strategy - Balanced	TPPAX	14.02	---	---	---	0.75	L	Moderate Allocation
TRPrice	T Rowe Price Personal Strategy - Growth	TGIPX	18.19	---	---	---	0.79	L	Aggressive Allocation

Target Date Funds - (AKA life-cycle funds) mix of assets based on a target retirement date: the closer the retirement date, the more conservative the asset allocation.

Fidelity	Fidelity Freedom K Income Fund K Shares	FFKAX	5.99	3.23	4.17	---	0.44	L	Retirement Income
Fidelity	Fidelity Freedom K 2005 Fund K Shares	FFKVX	8.21	3.90	5.63	---	0.49	A	Target Date 2000-2010
Fidelity	Fidelity Freedom K 2010 Fund K Shares	FFKCX	10.01	4.40	6.77	---	0.53	A	Target Date 2000-2010
Fidelity	Fidelity Freedom K 2015 Fund K Shares	FKVFX	11.75	4.93	7.32	---	0.56	A	Target Date 2011-2015
Fidelity	Fidelity Freedom K 2020 Fund K Shares	FFKDX	12.88	5.21	7.90	---	0.58	A	Target Date 2016-2020
Fidelity	Fidelity Freedom K 2025 Fund K Shares	FKTWX	14.07	5.48	8.91	---	0.61	A	Target Date 2021-2025
Fidelity	Fidelity Freedom K 2030 Fund K Shares	FFKEX	17.07	6.13	9.70	---	0.65	A	Target Date 2026-2030
Fidelity	Fidelity Freedom K 2035 Fund K Shares	FKTHX	19.04	6.57	10.58	---	0.67	A	Target Date 2031-2035
Fidelity	Fidelity Freedom K 2040 Fund K Shares	FFKFX	19.13	6.59	10.68	---	0.67	A	Target Date 2036-2040
Fidelity	Fidelity Freedom K 2045 Fund K Shares	FFKGX	19.20	6.62	10.84	---	0.67	A	Target Date 2041-2045
Fidelity	Fidelity Freedom K 2050 Fund K Shares	FFKHX	19.16	6.61	10.89	---	0.67	A	Target Date 2046-2050
Fidelity	Fidelity Freedom K 2055 Fund K Shares	FDENX	19.13	6.61	11.08	---	0.67	A	Target Date 2050+
Fidelity	Fidelity Freedom K 2060 Fund K Shares	FDKNX	18.98	---	---	---	0.67	A	Target Date 2050+

For the Fidelity Freedom Index Funds returns see

www.wisconsin.edu/ohrwd/benefits/ret/tsa/returns/all.pdf

TRPrice	T. Rowe Price Retirement I 2005 Fund - I Class	TRPFIX	7.90	---	---	---	0.45	L	Target Date 2000-2010
TRPrice	T. Rowe Price Retirement I 2010 Fund - I Class	TRPAX	8.82	---	---	---	1.20	H	Target Date 2000-2010
TRPrice	T. Rowe Price Retirement I 2015 Fund - I Class	TRFGX	10.53	---	---	---	0.97	H	Target Date 2011-2015
TRPrice	T. Rowe Price Retirement I 2020 Fund - I Class	TRBRX	12.75	---	---	---	0.63	A	Target Date 2016-2020
TRPrice	T. Rowe Price Retirement I 2025 Fund - I Class	TRPHX	14.67	---	---	---	0.73	A	Target Date 2021-2025
TRPrice	T. Rowe Price Retirement I 2030 Fund - I Class	TRPCX	16.43	---	---	---	0.67	A	Target Date 2026-2030
TRPrice	T. Rowe Price Retirement I 2035 Fund - I Class	TRPJX	17.79	---	---	---	0.86	A	Target Date 2031-2035
TRPrice	T. Rowe Price Retirement I 2040 Fund - I Class	TRPDX	18.93	---	---	---	0.76	A	Target Date 2036-2040
TRPrice	T. Rowe Price Retirement I 2045 Fund - I Class	TRPKX	19.33	---	---	---	1.06	H	Target Date 2041-2045
TRPrice	T. Rowe Price Retirement I 2050 Fund - I Class	TRPMX	19.33	---	---	---	0.97	A	Target Date 2046-2050
TRPrice	T. Rowe Price Retirement I 2055 Fund - I Class	TRPNX	19.34	---	---	---	2.05	H	Target Date 2050+
TRPrice	T. Rowe Price Retirement I 2060 Fund - I Class	TRPLX	19.24	---	---	---	0.61	A	Target Date 2050+

TIAA	Lifecycle Fund 2010 - Institutional Share	TCTIX	9.48	4.36	7.18	4.89	0.37	L	Target Date 2000-2010
TIAA	Lifecycle Fund 2015 - Institutional Share	TCNIX	10.50	4.65	7.81	4.88	0.38	L	Target Date 2011-2015
TIAA	Lifecycle Fund 2020 - Institutional Share	TCWIX	11.90	5.01	8.66	4.90	0.40	L	Target Date 2016-2020
TIAA	Lifecycle Fund 2025 - Institutional Share	TCYIX	13.56	5.33	9.50	4.93	0.41	L	Target Date 2021-2025
TIAA	Lifecycle Fund 2030 - Institutional Share	TCRIX	15.09	5.62	10.28	4.90	0.42	L	Target Date 2026-2030
TIAA	Lifecycle Fund 2035 - Institutional Share	TCIIX	16.63	5.89	11.01	5.05	0.43	L	Target Date 2031-2035
TIAA	Lifecycle Fund 2040 - Institutional Share	TCOIX	18.18	6.13	11.49	5.29	0.44	L	Target Date 2036-2040
TIAA	Lifecycle Fund 2045 - Institutional Share	TTFIX	18.81	6.30	11.56	---	0.45	L	Target Date 2041-2045
TIAA	Lifecycle Fund 2050 - Institutional Share	TFTIX	19.03	6.37	11.63	---	0.45	L	Target Date 2046-2050
TIAA	Lifecycle Fund 2055 - Institutional Share	TTRIX	19.27	6.44	11.69	---	0.45	L	Target Date 2050+
TIAA	Lifecycle Fund 2060 - Institutional Share	TLXNX	19.43	---	---	---	0.45	L	Target Date 2050+

Socially Responsible Funds - Investments are selected based on specific social and environmental guidelines, e.g., avoiding tobacco companies.

TIAA	Social Choice Bond-Institutional (mutual fund)	TSBIX	0.80	3.41	---	---	0.40	L	Intermediate-Term Bond
TIAA	Social Choice Equity-Institutional (mutual fund)	TISCX	18.85	7.85	14.14	7.04	0.19	L	Large Blend
TIAA	CREF Social Choice R3 (variable annuity)	QCSCIX	11.01	4.85	8.54	5.44	0.27	n/a	Moderate Allocation

Lincoln and Ameriprise/RiverSource also have socially responsible variable annuity products; however, they have M&E charges.

COMPANY	FUND	TICKER	1 YR	3 YR	5 YR	10 YR	EXPENSE RATIO %	NOTES	FUND TYPE
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Variable annuity products with surrender charges not included. Specialty (sector) funds not included in the main categories.

Large-Cap Value (Top 4 funds, not including specialty funds, out of 10 with 5-year performance)

TRPrice	T Rowe Price Value Fund*	TRVLX	17.93	7.11	15.40	6.62	0.82	A	Large Value
TRPrice	T Rowe Price Institutional Large-Cap Value Fund	TILCX	17.67	7.89	15.01	6.38	0.57	L	Large Value
Fidelity	Fidelity Large Cap Value Enhanced Index Fund	FLVEX	16.29	7.25	14.32	5.40	0.45	L	Large Value
Fidelity	Fidelity Blue Chip Value Fund	FBCVX	18.98	7.36	13.98	3.27	0.88	A	Large Value

Large-Cap Blend (Top 9 funds, not including specialty funds, out of 20 with 5-year performance)

TRPrice	T Rowe Price Large-Cap Core Fund	TRULX	15.18	10.68	15.36	---	0.81	A	Large Blend
Fidelity	Fidelity Large Cap Stock Fund	FLCSX	23.12	7.56	15.25	7.66	0.78	A	Large Blend
TRPrice	T Rowe Price Capital Opportunity Fund	PRCOX	19.46	9.90	14.71	7.27	0.70	A	Large Blend
Fidelity	Fidelity 500 Index Fund - Institutional Class	FXSIX	17.85	9.58	14.60	7.16	0.04	L	Large Blend
TIAA	S&P 500 Index - Institutional Share	TISPX	17.81	9.54	14.54	7.12	0.05	L	Large Blend
TRPrice	T Rowe Price Total Equity Market Index Fund	POMIX	18.60	8.99	14.53	7.20	0.30	L,R	Large Blend
TIAA	Growth and Income Fund - Institutional Share	TIGRX	18.80	8.98	14.52	8.34	0.42	L	Large Blend
Fidelity	Fidelity Total Market Index Fund - Institutional C	FSKTX	18.55	9.06	14.51	7.31	0.04	L	Large Blend
Fidelity	Fidelity Value Discovery Fund - Class K	FVDKX	19.42	7.54	14.39	5.86	0.70	A	Large Blend

Large-Cap Growth (Top 7 funds, not including specialty funds, out of 23 with 5-year performance)

Fidelity	Fidelity OTC Portfolio - Class K	FOCKX	36.61	15.65	20.40	12.43	0.79	A	Large Growth
Fidelity	Fidelity Growth Company Fund - Class K	FGCKX	32.71	13.60	17.65	11.08	0.77	A	Large Growth
Fidelity	Fidelity Blue Chip Growth Fund - Class K	FBGKX	28.51	11.43	17.23	10.32	0.70	L	Large Growth
Fidelity	Fidelity <i>Nasdaq Composite</i> ® Index Fund	FNCMX	28.01	12.89	17.18	9.99	0.42	L	Large Growth
TRPrice	T Rowe Price Blue Chip Growth Fund*	TRBCX	27.86	12.42	16.93	9.43	0.72	L	Large Growth
TRPrice	T Rowe Price Growth Stock Fund*	PRGFX	28.96	12.48	16.40	8.94	0.68	L	Large Growth
TRPrice	T Rowe Price New America Growth Fund*	PRWAX	26.97	12.18	16.17	9.97	0.80	A	Large Growth

Mid-Cap Value (Top 2 funds, not including specialty funds, out of 6 with 5-year performance)

Fidelity	Fidelity Value Fund - Class K	FVLKX	19.48	6.09	15.04	5.91	0.55	L	Mid-Cap Value
Fidelity	Fidelity Mid Cap Value Fund	FSMVX	16.32	6.73	14.93	6.91	0.86	A	Mid-Cap Value

Mid-Cap Blend (Top 2 funds, not including specialty funds, out of 5 with 5-year performance)

Fidelity	Fidelity Mid Cap Enhanced Index Fund	FMEIX	17.87	7.53	15.21	---	0.60	L	Mid-Cap Blend
Fidelity	Fidelity Mid Cap Index Fund - Fidelity Advantage	FSCKX	16.40	7.65	14.65	---	0.07	L	Mid-Cap Blend

Mid-Cap Growth (Top 4 funds, not including specialty funds, out of 6 with 5-year performance)

TRPrice	T Rowe Price Institu. Mid-Cap Equity Growth Fd	PMEGX	20.99	12.07	17.03	10.41	0.61	L	Mid-Cap Growth
Fidelity	Fidelity Growth Strategies Fund - Class K	FAGKX	13.13	8.09	14.56	5.87	0.76	L	Mid-Cap Growth
TRPrice	T Rowe Price Diversified Mid-Cap Growth Fund	PRDMX	19.14	9.67	14.45	8.35	0.87	A	Mid-Cap Growth
Fidelity	Fidelity Stock Selector Mid Cap Fund	FSSMX	20.45	6.47	13.00	5.18	0.75	L	Mid-Cap Growth

Small-Cap Value (1 of 1 fund)

Fidelity	Fidelity Small Cap Value Fund	FCPVX	18.56	7.96	14.60	8.49	1.22	A,R	Small Value
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Small-Cap Blend (Top 4 funds out of 9 with 5-year performance)

TIAA	Small Cap Equity - Institutional Share	TISEX	26.94	8.83	14.86	7.07	0.42	L	Small Blend
Fidelity	Fidelity Small Cap Enhanced Index Fund	FCPEX	21.99	7.73	14.34	---	0.68	L	Small Blend
Fidelity	Fidelity Small Cap Discovery Fund	FSCRX	17.65	5.81	14.27	10.28	1.01	A,R	Small Blend
TIAA	Small Cap Blend Index - Institutional Share	TISBX	24.79	7.63	13.95	7.07	0.06	L	Small Blend

Small-Cap Growth (Top 2 funds out of 4 with 5-year performance)

TRPrice	T Rowe Price New Horizons Fund*	PRNHX	25.94	10.96	16.89	11.62	0.79	L	Small Growth
Fidelity	Fidelity Small Cap Growth Fund	FCPGX	24.82	10.67	15.79	8.13	1.13	A,R	Small Growth

Foreign Funds (5 of 21 Foreign Funds - 13 large blend, 3 large growth, 2 large value, 2 small/mid growth, 1 small/mid blend)

Fidelity	Fidelity Overseas Fund - Class K	FOSKX	21.15	5.63	12.45	2.25	0.91	A	Foreign Large Blend
TIAA	International Equity - Institutional Share	TIIEX	22.57	1.70	10.38	1.14	0.49	L	Foreign Large Blend
Fidelity	Fidelity International Capital Appreciation Fund	FIVFX	15.17	6.03	11.59	3.35	1.14	A	Foreign Large Growth
Fidelity	Fidelity International Value Fund	FIVLX	17.24	0.21	7.78	(0.49)	1.03	A,R	Foreign Large Value
TRPrice	T Rowe Price International Discovery Fund*	PRIDX	24.75	7.77	13.36	5.42	1.20	A,R	Foreign Small/Mid Growth

World Funds (Top 2 out of 5 World Stock Funds with 5-year performance)

TRPrice	T Rowe Price Global Stock Fund	PRGSX	28.12	10.77	16.00	4.87	0.89	A,R	World Stock
TRPrice	T Rowe Price Global Growth Stock Fund	RPGEX	22.68	7.65	12.54	---	1.19	A,R	World Stock

Diversified Emerging Markets (Top 1 out of 8 with 5-year performance)

Fidelity	Fidelity Emerging Markets Discovery Fund	FEDDX	25.04	3.46	6.86	---	1.55	A,R	Divers. Emerg. Mkts
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*T Rowe Price Institutional share class now available; showing returns for retail share class as 5-year returns not available for I class.

COMPANY	FUND	TICKER	1 YR	3 YR	5 YR	10 YR	EXPENSE RATIO %	NOTES	FUND TYPE
Specialty/Sector Funds Sector funds may experience more short-term volatility than more diversified equity funds and are most suitable for the aggressive portion of a portfolio.									
TRPrice	T Rowe Price Media & Telecommunications Fd*	PRMTX	25.90	13.29	17.71	11.95	0.79	L	Specialty-Communications
Fidelity Select	Fidelity Select Insurance Portfolio	FSPCX	23.62	11.94	18.16	5.35	0.80	L,R	Specialty-Financial
Fidelity Select	Fidelity Select Medical Equipment & Systems	FSMEX	22.05	18.21	21.84	13.91	0.76	L	Specialty-Health
Fidelity Select	Fidelity Select Health Care Portfolio	FSPHX	16.68	9.84	20.77	13.14	0.73	L	Specialty-Health
Fidelity	Fidelity Real Estate Investment Portfolio	FRESX	(2.14)	8.95	9.58	6.01	0.78	L	Specialty-Real Estate
Fidelity	Fidelity® Real Estate Index Fund - Premium Cl	FSRVX	(2.47)	7.92	8.88	---	0.09	L,R	Specialty-Real Estate
TRPrice	T Rowe Price Global Technology Fund	PRGTX	39.22	20.78	24.96	15.71	0.90	L	Specialty-Technology
Fidelity Select	Fidelity Select Electronics Portfolio	FSELX	41.15	18.80	23.15	10.62	0.77	L,R	Specialty-Technology

*T Rowe Price Institutional share class now available; showing returns for retail share class as 5-year returns not available for I class.

General Bonds (6 of 14 General Bonds)

TRPrice	T Rowe Price Corporate Income Fund	PRPIX	1.84	3.32	4.14	5.57	0.62	A	Corporate Bond
Fidelity	Fidelity Corporate Bond Fund	FCBFX	3.66	3.61	4.02	---	0.45	L	Corporate Bond
Fidelity	Fidelity Total Bond Fund	FTBFX	2.27	3.05	3.09	5.09	0.45	L	Intermediate-Term Bond
Fidelity	Strategic Advisers Core Income Multi-Mgr Fd	FWHBX	1.11	2.65	2.72	---	1.00	H	Intermediate-Term Bond
Fidelity	Fidelity Limited Term Bond Fund	FJRLX	0.92	1.58	1.76	3.70	0.45	L	Short-Term Bond
Fidelity	Fidelity Short-Term Bond Fund	FSHBX	0.63	1.04	1.14	1.61	0.45	L	Short-Term Bond

Government Bonds (5 of 10 Government Bonds)

Fidelity	Fidelity Long-Term Treasury Bond Index Fund	FLBAX	(7.41)	5.58	2.65	7.24	0.09	L	Long Government
TRPrice	T Rowe Price US Treasury Long-Term Fund	PRULX	(7.57)	4.79	2.02	7.00	0.52	A	Long Government
Fidelity	Fidelity Ginnie Mae Fund	FGMNX	(0.09)	1.85	1.76	4.52	0.45	L	Intermediate Government
TRPrice	T Rowe Price GNMA Fund	PRGMX	0.05	1.57	1.42	3.95	0.59	A	Intermediate Government
Fidelity	Fidelity Short-Term Treasury Bond Index Fund	FSBAX	(0.65)	0.95	0.74	2.55	0.09	L	Short Government

Inflation Protected Bond (Top 1 out of 4 with 5-year performance)

Fidelity	Fidelity Inflation-Protected Bond Index Fund	FSIYX	(0.86)	0.55	0.16	---	0.09	L	Inflation Protected Bond
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Specialty Bonds (5 of 14 Specialty Bonds)

Fidelity	Fidelity Capital & Income Fund	FAGIX	14.43	4.89	8.00	7.68	0.75	A,R	High-Yield Bond
TRPrice	T Rowe Price Global Multi-Sector Bond Fund	PRSNX	4.49	3.14	4.23	---	0.83	A	World Bond
Fidelity	Fidelity New Markets Income Fund	FNMIK	9.25	5.03	5.86	7.82	0.86	A,R	Emerging Markets Bond
TRPrice	T Rowe Price Emerging Markets Bond Fund	PREMX	8.91	5.10	5.49	6.61	0.92	A,R	Emerging Markets Bond

Money Markets

Fidelity	Fidelity® Investments Money Market Government Portfolio - Institutional Class	FRGXX	0.46	0.20	0.13	0.59	0.18	n/a	Money Market
TIAA	CREF Money Market R3 (annuity)	QCMMIX	0.25	0.10	0.06	0.52	0.23	n/a	Money Market

Fixed Annuities

TIAA	TIAA Traditional Annuity-currently 3.00% (SRA and GSRA)		3.30	3.31	3.34	3.57	n/a	n/a	Fixed
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Market Indexes as of 06/30/2017

	1 YR	3 YR	5 YR	10 YR	
Standard & Poor's 500 Index	17.90	9.61	14.63	7.18	<i>Reflects large company performance</i>
Russell 2000 Index (Small US stocks)	24.40	7.64	13.98	7.82	<i>Reflects small company performance</i>
S&P Mid-Cap 400 Index	18.57	8.53	14.92	8.56	<i>Reflects Mid-Cap company performance</i>
Barclays Capital US Aggregate Bond Index	(0.31)	2.48	2.21	4.48	<i>Reflects government and corporate bonds</i>
Barclays Capital GNMA Index (Government National Mortgage Association)	(0.20)	1.87	1.66	4.35	<i>Reflects government mortgage securities</i>
MSCI EAFE Index (Europe, Australia, and Far East) (Net MA tax)	20.51	1.33	8.86	1.18	<i>Reflects international stock performance</i>
NASDAQ	38.45	13.44	21.17	9.05	<i>Reflects technology stock performance</i>

Notes

L - Expense ratio is at least 33% lower than the category average as reported by Morningstar.

A - Expense ratio is between 67 - 115% of the category average as reported by Morningstar.

H - Expense ratio is more than 15% higher than the category average as reported by Morningstar.

R - A redemption or short-term trading fee will be charged for early withdrawal or exchange - fund's prospectus contains timetable.

Fidelity Select funds always have a short-term trading fee. This fee is designed to discourage market timing and goes back into the fund itself.

Ticker symbols and expense ratio category averages are not available for variable annuities.

Fund types were reported by investment companies or determined by UWSA staff.

This report is neither an offer to sell nor a solicitation to buy an investment product or security. Except as otherwise noted, the data contained in this report have been provided by the participating companies based on June 30, 2017 information. Every effort has been made to ensure the accuracy of this report. The UW cannot guarantee complete accuracy and assumes no responsibility for the accuracy of the information supplied by the companies or financial losses incurred by employees participating in the TSA Program.

There are many sources of information about funds and investing, but you may want to visit www.morningstar.com or <http://finance.yahoo.com> if you'd like to know more.

For a complete listing of all funds offered in the TSA Program see www.wisconsin.edu/ohrwd/benefits/ret/tsa/#investment. The TSA Program home page is at www.wisconsin.edu/ohrwd/benefits/ret/tsa. For more information, please contact **University of Wisconsin System Administration**, Office of Human Resources & Workforce Diversity, OHRWD@uwsa.edu.