

# Quick Guide to the UW TSA Program

You may invest in a variety of mutual funds and annuity contracts offered by the approved investment companies listed below. A list of products, with historical investment returns, is on the internet at: [www.wisconsin.edu/ohrwd/benefits/ret/tsa/#investment](http://www.wisconsin.edu/ohrwd/benefits/ret/tsa/#investment). The TSA **Enrollment** webpage at [www.wisconsin.edu/ohrwd/benefits/ret/tsa/#enrollment](http://www.wisconsin.edu/ohrwd/benefits/ret/tsa/#enrollment) may be helpful. It also has links to online enrollment.

1. Choose a provider from this list. You may find it helpful to call the company or to review its website. Select one or more investments that match your investment philosophy.  
The TSA Returns show the funds each company offers, and the TSA company websites provide good information on funds and on investment basics. Both are found at [www.wisconsin.edu/ohrwd/benefits/ret/tsa/#investment](http://www.wisconsin.edu/ohrwd/benefits/ret/tsa/#investment).
2. Enroll online with TIAA-CREF, Fidelity and T. Rowe Price – [www.wisconsin.edu/ohrwd/benefits/ret/tsa/#enrollment](http://www.wisconsin.edu/ohrwd/benefits/ret/tsa/#enrollment).  
If you prefer a paper enrollment, download a form from the same site or call the company. Identify yourself as a University of Wisconsin employee and ask for a UW 403(b) Start-Up Kit.
3. Obtain a **Salary Reduction Agreement (SRA)** form from your campus Staff Benefits Office or print it from the web at [www.wisconsin.edu/ohrwd/benefits/ret/tsa/sra/](http://www.wisconsin.edu/ohrwd/benefits/ret/tsa/sra/). With this form you are instructing the UW to deduct money from your pay and send it to the designated TSA company or companies. Return or fax the SRA to your Staff Benefits Office; addresses and numbers are on page 2 of the SRA.

The TSA page is at [www.wisconsin.edu/ohrwd/benefits/ret/tsa/](http://www.wisconsin.edu/ohrwd/benefits/ret/tsa/). You can find our site by searching *uwsa tsa*.

If you choose Lincoln or RiverSource, your agent will do the paperwork for you and forward it to your Benefits Office.

You must have an existing account with your investment provider BEFORE your first contribution is taken. If the investment company does not have your enrollment and they receive a contribution for you, they must send the money back!

It is your responsibility to verify that your SRA has been accurately processed by comparing it to your earnings statement. Contact your Benefits Office immediately if you find any discrepancy.

## UW TSA 403(b) Program Investment Company Contacts & Fees

	UNIVERSITY FEE:	Beginning in 2014 – No Fee.		
	COMPANY FEES	ANNUAL FEE	SURRENDER/REDEMPTION CHARGE	MORTALITY/RISK CHARGE
Mutual Fund Companies	<b>Fidelity</b> 800-343-0860 <a href="http://www.netbenefits.com/uofw">www.netbenefits.com/uofw</a>	None	No surrender charge. Certain funds have a short-term trading fee – a redemption charge on shares held less than a minimum period. See prospectus for details.	–
	<b>T.Rowe Price</b> 800-922-9945 <a href="http://rps.troweprice.com/wisconsin">rps.troweprice.com/wisconsin</a>	None	No surrender charge. Certain funds have a short-term trading fee – a redemption charge on shares held less than a minimum period. See prospectus for details.	–
Insurance Companies	<b>TIAA-CREF</b> 800-842-2776 <a href="http://www.tiaa-cref.org/uwsa">www.tiaa-cref.org/uwsa</a>	None	No surrender charge. Certain funds have a short-term trading fee – a redemption charge on shares held less than a minimum period. See prospectus for details.	.005% (Included in the expense ratio)
	<b>Lincoln National Life</b> 608-231-2231 or 800-967-2046 <a href="http://www.lfg.com">www.lfg.com</a>	None	Contracts issued after 1-1-2008 have no surrender charge. Old Contract: 8% for 5 years; then 4% for 3 yrs; then 0% New Contract: 6% yrs 1-3, declining 1% per year to 0% in yr 9	1.002%
	<b>Ameriprise/RiverSource</b> 608-819-0500 <a href="http://www.ameriprise.com/UW403b">www.ameriprise.com/UW403b</a>	None	Contracts issued after 1-1-2008 have no surrender charge. RAVA contracts: 7% years 1-3, thereafter 0%.	RGA contract .95%

## Life Insurance Company Ratings

**Note:** The ratings below are meant to provide an indication of the financial strength of the company and its ability to pay promised benefits. Financial strength is especially important to you if you own a fixed annuity, in which your principal and the guaranteed interest rate are backed by the company. If your annuity has a guaranteed death benefit, that is also backed by the company. Except as specified in your contract, variable annuities are not guaranteed by the company. In a variable annuity you invest in sub-accounts – pooled investments similar to mutual funds – that rise and fall in value with the market.

Rating Service	A.M. Best & Co.	Fitch	Moody's	Standard & Poor's
<b>RiverSource Life Ins.</b>	A+ (Superior)	AA- (Very Strong)	Aa3 (High Quality)	AA- (Very Strong)
<b>Lincoln</b>	A+ (Superior)	A+ (Strong)	A1 (Upper Medium Grade)	AA- (Very Strong)
<b>TIAA-CREF</b>	A++ (Superior)	AAA (Exceptionally Strong)	Aa1 (High Quality)	AA+ (Very Strong)

# About the UW TSA Investment Companies

Looking for a UW Tax-Sheltered Annuity 403(b) Program investment? Shop first for a company. You will probably stay with the company for a long time – perhaps much longer than you stay with your initial fund choices – so it’s important to feel comfortable with its services and range of investment options.

**You can invest as little as \$8 biweekly or \$20 per month in the UW TSA 403(b) Program.**

Though they offer similar products and services, the five providers in the UW TSA Program have distinct styles and strengths. Here is a thumbnail

sketch of each. You can learn much more by calling their service representatives, visiting their websites, and reading their materials.

## Mutual Fund Companies

**FIDELITY INVESTMENTS** is one of the world's largest providers of financial services, with assets under administration of \$5.6 trillion, including managed assets of \$2.1 trillion, as of September 30, 2016. Founded in 1946, the firm is a leading provider of investment management, retirement planning, portfolio guidance, brokerage, benefits outsourcing and many other financial products and services to more than 24 million individuals and institutions, as well as through 5,000 financial intermediary firms. Fidelity offers over 180 mutual funds to UW employees –many of them low-cost institutional “K-class” shares, including the Fidelity Freedom Target Date funds.

**T. ROWE PRICE** offers over 80 T. Rowe Price funds to UW TSA participants, including a full lineup of target retirement date funds. Founded in 1937 and based in Baltimore, the company manages about \$773 billion in assets as of the second quarter of 2015. T. Rowe Price experienced professionals maintain a disciplined, risk-aware investment approach with a focus on diversification, style consistency, and fundamental research. 100% of T. Rowe Price Retirement Funds beat their 10-year Lipper average as of 6/30/2015. T. Rowe Price offers investors a variety of sophisticated investment planning and guidance tools.

## Insurance & Mutual Fund Company

The **TIAA** group of companies includes one of the world’s largest pension systems. TIAA, the Teachers Insurance and Annuity Association, is an insurance company; CREF, the College Retirement Equities Fund, is an investment company. TIAA is a Fortune 100 financial services organization that is among the leading retirement providers for people who work in the academic, research, medical and cultural fields.

TIAA serves 5 million active and retired employees participating at more than 16,000 institutions and has \$889 billion in assets under management as of 6/30/16. TIAA offers UW TSA participants access to low-cost institutional share class mutual funds, the lowest cost tier of annuity products, and a full range of financial services, including IRAs, mutual funds, and education savings plans.

## Insurance Companies

**LINCOLN NATIONAL LIFE INSURANCE COMPANY** is the 2<sup>nd</sup> largest provider of variable annuity products in the U.S. by sales and the 4<sup>th</sup> largest in total revenue. Lincoln offers a diversified selection of investment choices from virtually all major investment categories and asset classes, managed by some of the nation’s most recognized names in money management, including American Funds, BlackRock, Fidelity, JPMorgan, PIMCO and Vanguard. A total of 54 fixed and variable accounts, including a series of lifecycle funds, in one annuity wrapper are marketed to UW TSA participants by Lincoln Financial Advisors, a network of financial professionals who provide individual account assistance and access to a full suite of financial products and services.

**RIVERSOURCE LIFE INSURANCE COMPANY** is wholly-owned by Ameriprise Financial, Inc., which owns, manages, and administers more than \$680 billion in assets. RiverSource traces its heritage back over 120 years as a strong mid-western company based in Minneapolis. RiverSource offers UW TSA participants a variable annuity product with more than 90 investment options from recognized and respected fund managers. Ameriprise has financial advisors located in every city in which UW has a campus.