



University Insurance Association Life Insurance



Fact Sheet

The University Insurance Association (UIA) Life Insurance plan provides employee-only decreasing term life insurance for faculty, academic staff, and limited appointees.

Eligibility Requirements

Participation in the University Insurance Association Life Insurance plan is a condition of employment for Universities of Wisconsin employees who have a faculty, academic staff or limited appointment and whose rate of compensation is at least 45% of the average full-time instructor’s salary for the previous year. Rehired annuitants who are receiving an annuity from the Wisconsin Retirement System (WRS) are not eligible.

Eligibility is evaluated annually based on active employment information as of January 1st. For 2024, the minimum monthly salary required for eligibility is \$3,043.

Effective Date of Insurance

Coverage is effective on January 1, provided eligibility requirements are met and the premium is paid.

Premium

The annual premium of \$38.40 is deducted from the employee’s January earnings (paid mid-January). The Universities of Wisconsin does not contribute toward the premium.

Leave of Absence

Employees on an unpaid leave of absence who meet the annual eligibility requirements are sent a billing statement and must remit the annual \$38.40 premium directly to UW-Shared Services, Service Operations within 60 days following December 31st or coverage will end as of the December 31st of the prior year.

Schedule of Benefits

Death benefits are based on the employee’s age as of January 1 each year.

Age as of 1/1/2024	Amount of Death Benefit	Age as of 1/1/2024	Amount of Death Benefit
Under 28	\$101,000	49-51	22,600
28-30	98,100	52-54	17,200
31-33	90,900	55-57	13,100
34-36	78,900	58-60	10,300
37-39	65,000	61-63	8,200
40-42	50,900	64-66	6,100
43-45	39,100	67-69	4,500
46-48	30,000	70 +	3,400

Beneficiary

Covered employees may designate or change their beneficiary at any time by submitting a [beneficiary designation](#) directly to Securian Financial Group. Death benefits are distributed per the plan provisions if a beneficiary designation is not on file.

Accelerated Benefit

Covered employees with a terminal illness with life expectancy of twelve months or less may apply to accelerate the amount of the death benefit. To accelerate the benefit, submit a completed [Notice of Claim for Accelerated Benefit](#) to Securian.

<https://www.wisconsin.edu/ohrwd/benefits/download/life/uia/fact.pdf>

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Continuation of Coverage

Employees may continue group coverage indefinitely when terminating employment for either a WRS retirement or disability.

To continue coverage, eligible employees must submit a completed University Insurance Association (UIA) Life Insurance Continuation Application (UWS 1206) and make the first premium contribution (currently \$38.40/year) to Securian within 60 days following the December 31st coverage end date. Every November, Securian will send you a bill for the annual premium beginning with the second year of continuation. Continuants also have the option to pay the premium through a \$3.20/month automatic deduction from a bank account.

Contact UW-Shared Services, Service Operations at serviceoperations@support.wisconsin.edu or (888) 298-0141 (7:45 a.m.- 4:30 p.m. Monday-Friday) to obtain a continuation form.

Conversion of Coverage

All covered employees who either terminate employment or do not meet the annual eligibility criteria may convert their group insurance to an individual policy by submitting a completed conversion application and required premium to Securian within 31 days after their group insurance terminates.

Contact UW-Shared Services, Service Operations at serviceoperations@support.wisconsin.edu or (888) 298-0141 (7:45 a.m. -4:30 p.m. Monday-Friday) to obtain a conversion form.

More Information

For more information about the plan, go to the [University Insurance Association Life Insurance web page](#).

Should there be a discrepancy between the information contained herein and the contract, the contract will prevail.

The Universities of Wisconsin does not discriminate on the basis of disability in the provision of programs, services, or employment. If you need this printed material interpreted or in a different form, or if you need assistance in using this service, contact your human resources office.

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