

Group term life and AD&D insurance

Group term life insurance provides a cost-effective way to prepare for the unexpected by adding an extra level of protection during your working years. Your loved ones may benefit from life insurance to cover medical bills, funeral costs and estate management expenses. It can also be a critical resource in helping with your family's ongoing expenses.

Accidental death and dismemberment (AD&D) insurance provides additional financial protection in the event that a covered accident results in an insured person's loss of life, hearing, sight, paralysis and more.

Life insurance coverage available without evidence of insurability (proof of good health)

There are certain times in which you can enroll for coverage without answering health questions. Below is a summary of those options.

A full list of your life insurance coverage options is outlined on the next page. To apply for coverage other than what's outlined below, you'll answer a few questions about your health history – along with height and weight.

Universities of Wisconsin employees who are eligible to participate in the State Group Health Insurance Program are eligible to enroll.

Within 30 days of initial eligibility

- Employee: Elect up to \$20,000
- Spouse/Domestic Partner: Elect up to \$10,000
- Child: Elect up to \$5,000

During each annual enrollment

- Employee: Increase your existing coverage by up to \$20,000
- Spouse/Domestic Partner: Increase your existing coverage by up to \$10,000
- Child: Increase your existing coverage by \$2,500

Within 30 days of a family status change

- Spouse/Domestic Partner: Elect up to \$10,000
- Child: Elect up to \$5,000

Once your coverage is effective, generally you do not have to re-enroll to continue your coverage.



Initial eligibility refers to the first time a person is eligible for coverage. For you, the employee, this is when you're hired and become eligible for benefits.

For your spouse/domestic partner, or child(ren), it's when you become eligible for benefits or within 30 days of a new marriage, establishment of a domestic partnership or birth of child.



Your optional coverages

Optional coverages

Employee term life and AD&D	\$5,000 increments	<ul style="list-style-type: none"> • Maximum: \$300,000 • Includes matching AD&D benefit
Spouse/Domestic Partner term life and AD&D	\$5,000 increments	<ul style="list-style-type: none"> • Maximum: \$150,000 • Includes matching AD&D benefit • Coverage may not exceed the total amount of employee coverage
Child term life and AD&D	\$2,500 increments	<ul style="list-style-type: none"> • Maximum: \$25,000 • Includes matching AD&D benefit • Children are eligible 15 days after live birth until age 25 • Coverage may not exceed the total amount of employee coverage

If your spouse/domestic partner or child is eligible for coverage as an employee, they cannot be covered as your dependent. A child may be covered by only one employee.

Monthly cost of coverage

Employee/spouse/domestic partner term life and AD&D insurance (rates/\$1,000/monthly)

Age	Employee	Spouse/domestic partner
Under 28	\$0.023	\$0.031
28-30	0.025	0.034
31-33	0.032	0.043
34-36	0.037	0.050
37-39	0.045	0.061
40-42	0.068	0.092
43-45	0.108	0.145
46-48	0.130	0.176
49-51	0.181	0.245
52-54	0.232	0.314
55-57	0.323	0.436
58-60	0.403	0.528
61-63	0.556	0.658
64-66	0.799	0.918
67-69	1.117	1.278
70-72	1.724	1.981
73 and over	2.466	2.831

Child term life and AD&D

One premium provides coverage for all eligible children

0.070 per \$1,000 per month

Please note, employee and spouse/domestic partner rates are based on the employee's age on January 1st each year. Premiums increase with age and are subject to change.

Here's how to calculate your premium:

Coverage amount	\$
divided by 1,000	\$
times your rate (based on your age on January 1st)	\$
Monthly premium	\$

Enroll

Log in to my.wisconsin.edu

Name/update beneficiary

Once enrolled in coverage, Securian will send you login information so you can name your beneficiary online through their secure Life Benefits portal. For more information on beneficiary designations or to submit a paper form, see the Beneficiary Information web page at www.wisconsin.edu/ohrwd/benefits/beneficiary

Questions?

Reach out to your benefits contact at www.wisconsin.edu/ohrwd/benefits/contact

Frequently asked questions

Do I have to answer health questions?

Enrolling for coverage other than what is outlined on page one will require that you answer a few questions about your health history, along with height and weight. Based on your answers, it will be determined whether anything further is needed to make a decision to approve or decline the application. If by any chance your application is not approved, you will still get any coverage that didn't require the health question and it will not affect any coverage you already have.

What should I know about naming a beneficiary?

Naming a beneficiary, and keeping it up to date with life's changes, can help ensure any proceeds are paid according to your wishes and without delay. You can name a person, charity, trust or your estate. You can also break up the payout by percentage. Beneficiary changes can be made anytime throughout the year.

Can I take my coverage with me if I leave the Universities of Wisconsin?

You can continue to be insured with Securian beyond active employment without answering health questions. Premiums are generally higher than those paid by active employees.



Learn more

Visit Securian's educational microsite to learn more about naming beneficiaries, the experience of applying for coverage that requires health questions and much more.

Visit securian.com/uw-ind-fam-life-insurance

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to Universities of Wisconsin Individual and Family Group Term Life Plan. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively-at-work requirement of the policy.

Insurance products are issued by Minnesota Life Insurance Company. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. The company is headquartered in St. Paul, MN. Minnesota Life is solely responsible for the financial obligations under the policies or contracts it issues.

Products are offered under policy form series 03-30540.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance Company is a subsidiary of Securian Financial Group, Inc.



PREPARE
PROTECT
SECURE

lifebenefits.com

400 Robert Street North, St. Paul, MN 55101-2098
©2024 Securian Financial Group, Inc. All rights reserved.

F52078-3 11-2024 DOFU 12-2024
4042434