

# Individual and Family Plan



Life can change in an instant. You can't predict the unexpected, but you can prepare for it. One way to do that is by purchasing life insurance coverage for yourself and your family through the individual and family group life insurance plan.

## Enrollment opportunities

- Universities of Wisconsin employees who are eligible to participate in the State Group Health Insurance Program are eligible to enroll.
- New employees may enroll within 30 days of the initial employment begin date. For eligible employees, coverage will be effective upon receipt of the application by your institution's benefits office.
- Employees who do not apply for coverage during the initial enrollment period may apply for coverage through evidence of insurability. It is recommended that employees enroll when first eligible because enrollment through evidence of insurability is not guaranteed.
- Spouse/Domestic Partner coverage can be added within 30 days of marriage or within 30 days of first establishing a domestic partnership for employee benefit purposes.
- Child coverage can be added within 30 days of having an eligible child to cover for the first time. Once child coverage is in force, all future children are automatically covered.

## Benefits of the insurance

- **Flexible amounts of coverage** for your family's needs.
- **Guaranteed coverage** for new employees, as well as guaranteed annual increase options for employees once enrolled.
- **Convenient** payroll deduction of premiums.
- **You choose the beneficiary** who will receive the tax-free death benefit.
- **No premiums to pay** if you become totally and permanently disabled.
- **Receive the benefit early** if the insured person has a life expectancy of less than 12 months.

## Why do I need life insurance?

**Group term life insurance** provides a base level of protection that can be enhanced by personal savings, individual life insurance and Social Security benefits. This coverage will help protect your family against the unexpected loss of your life and income during your working years.



## Questions?

For detailed plan information, see the Universities of Wisconsin's Individual and Family Group Life Insurance page at: [www.wisconsin.edu/ohrwd/benefits/life/if/](http://www.wisconsin.edu/ohrwd/benefits/life/if/)

You can access the following information at the above website:

- Enrollment application
- Premium calculator for new employees
- Plan certificate
- Beneficiary designation

## Coverage levels

### New employees can select the following coverage levels

Employee term life	\$5,000, \$10,000, \$15,000 or \$20,000
Spouse/Domestic Partner term life	\$5,000 or \$10,000
Child term life	\$2,500 or \$5,000

### Insured employees are given an annual opportunity to increase coverage. Coverage levels can be increased by the following amounts

Employee	\$5,000, \$10,000, \$15,000 or \$20,000
Spouse/Domestic Partner	\$5,000 or \$10,000
Child	\$2,500

### Maximum coverage levels

Employee	\$300,000
Spouse/Domestic Partner	\$150,000 or the amount of employee coverage, whichever is less.
Child	\$25,000 or the amount of employee coverage, whichever is less.

The amount of spouse/domestic partner or child coverage can never exceed the amount of employee coverage in effect.

## Here's the easy math to your monthly premium:

$$\begin{array}{r}
 \text{Total coverage you need} \$ \underline{\hspace{2cm}} \\
 \div 1,000 \$ \underline{\hspace{2cm}} \\
 \times \text{your rate} \$ \underline{\hspace{2cm}} \\
 = \\
 \text{Monthly premium} \$ \underline{\hspace{2cm}}
 \end{array}$$

## How much life insurance do I need?

Check out our life insurance calculator at [LifeBenefits.com/insuranceneeds](http://LifeBenefits.com/insuranceneeds)

## Why life insurance?

Learn how life insurance can protect your financial future by watching a brief video at [LifeBenefits.com/videos/term](http://LifeBenefits.com/videos/term)

## What coverage is available and what is the cost?

The level of group term life insurance coverage you are eligible to elect, and your monthly cost, is determined by your current age. Refer to the chart below for the coverage available and the cost.

Rates are shown per \$1,000 of coverage and increase with age.

Age as of January 1	Employee rate	Spouse/Domestic Partner rate*
Under 28	\$0.023	\$0.036
28-30	0.025	0.040
31-33	0.032	0.050
34-36	0.037	0.059
37-39	0.045	0.072
40-42	0.068	0.108
43-45	0.108	0.171
46-48	0.130	0.207
49-51	0.181	0.288
52-54	0.232	0.369
55-57	0.323	0.513
58-60	0.403	0.621
61-63	0.556	0.774
64-66	0.799	1.080
67-69	1.117	1.503
70-72	1.724	2.331
73 and over	2.466	3.330

\* Spouse/Domestic partner premium based on employee's age as of January 1 of coverage year.

Employee and Spouse/Domestic partner rates increase with age and all rates are subject to change.

### Child coverage (\$0.070 per \$1,000 of coverage)

Coverage level	Total monthly premium
\$2,500	\$0.18
\$5,000	0.35
\$7,500	0.53
\$10,000	0.70
\$12,500	0.88
\$15,000	1.05
\$17,500	1.23
\$20,000	1.40
\$22,500	1.58
\$25,000	1.75



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[lifebenefits.com](http://lifebenefits.com)

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This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to UW Individual and Family Plan. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy.

Insurance products are underwritten by Minnesota Life Insurance Company, an affiliate of Securian Financial Group, Inc. Products are offered under policy form series 03-30540.

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