

9/15/2024 (email to employees enrolled in UW Employees, Inc. Life Insurance)

Subject Line: Reminder: Changes to UW Employees, Inc. Life Insurance Plan Effective January 1, 2025

Dear Universities of Wisconsin employee;

You are currently enrolled in the UW Employees, Inc. Life Insurance Plan. Late last year you were notified that the UW Employees, Inc. Board decided to terminate the Plan effective January 1, 2025.

Your coverage under the Plan will continue through December 31, 2024, at no cost to you. The UW Employees, Inc. Board authorized Plan assets to be used to cover premium costs for coverage in 2024.

If you leave employment before December 31, 2024, your coverage will end the last day of the month in which your termination occurs, and you may convert up to your full amount of coverage to an individual policy.

Life Insurance Enrollment Options

During the Annual Benefits Enrollment (ABE) period, September 30 - October 25, 2024, a one-time enhanced enrollment option will be offered in the Individual & Family Life Insurance plan. This enhanced enrollment option allows you to enroll in or increase existing employee coverage up to \$100,000 (not to exceed Plan maximums) *without* providing evidence of insurability (proof of good health). Changes in coverage will be effective January 1, 2025. You will receive an email during ABE with more information about this enhanced enrollment option.

If you don't enroll during ABE, you may also enroll in or increase your existing life insurance coverage (up to plan limits) through the evidence of insurability process (coverage is not guaranteed) at any time in the following plans, if eligible:

- State Group Life Insurance
- Individual & Family Life Insurance

Conversion Rights Available

If you have been enrolled in the UW Employees, Inc. Life Insurance Plan for at least five years when the Plan terminates, you may have a *limited* conversion right. The amount eligible to convert to an individual policy will be *limited* based on several factors, including the amount of coverage lost and if you are eligible for other group coverage within 31 days of the Plan termination date. Since you are eligible for the Individual & Family Life Insurance enhanced enrollment option, you are not eligible for the limited conversion right.

Employees eligible for and interested in converting coverage should contact UW-Shared Services, at serviceoperations@support.wisconsin.edu or call (888) 298-0141 to request a conversion form. The conversion form must be completed and submitted along with the required premium to Securian within 31 days after the Plan terminates. Evidence of insurability is not required.

Questions

Visit the Universities of Wisconsin Employee Benefits Life Insurance web page at <https://www.wisconsin.edu/ohrwd/benefits/life/> for more information about the life insurance plans offered to employees of the Universities of Wisconsin.

Reach out to your benefits contact at <https://www.wisconsin.edu/ohrwd/benefits/contact/> if you have questions.

Sincerely,

Universities of Wisconsin Office of Human Resources

For enhanced security, this email does not contain clickable links.