

12/4/2023 (emailed to employees enrolled in UW Employees, Inc. Life Insurance

Subject Line: Changes to UW Employees, Inc. Life Insurance Plan

Dear Universities of Wisconsin employee;

You are currently enrolled in the UW Employees, Inc. Life Insurance Plan. Recently, the UW Employees, Inc. Board informed the Universities of Wisconsin that effective January 1, 2025, the UW Employees, Inc. Life Insurance Plan will terminate.

Employees enrolled in the plan as of December 31, 2023, will be provided coverage through December 31, 2024, **at no cost**. The UW Employees, Inc. Board authorized plan assets to be used to cover premium costs in 2024. This means that you will not have payroll deductions for your UW Employees, Inc. Life Insurance coverage in 2024.

Effective January 1, 2025, your group coverage in the UW Employees, Inc. Life Insurance Plan will end.

What Conversion Rights are Available?

Employees enrolled in the plan for at least five years when the plan terminates will have a limited conversion right. The amount eligible to convert to an individual policy will be limited based on several factors, including the amount of coverage lost and if you become eligible for other group coverage within 31 days of the plan termination date.

If you leave employment before December 31, 2024, you may convert up to your full amount of coverage to an individual policy.

Additional information regarding your conversion rights will be provided in late 2024.

What other Life Insurance Options are Available?

Universities of Wisconsin employees may be eligible to enroll or increase their existing coverage (up to plan limits) in one or more of the following life insurance plans:

- State Group Life Insurance
- Individual & Family Life Insurance

To enroll or to increase coverage in these plans employees may apply through Evidence of Insurability at any time. Approval is not guaranteed.

Visit the Life Insurances web page at <https://www.wisconsin.edu/ohrwd/benefits/life/> for more detailed information about the life insurance plans offered to employees of the Universities of Wisconsin.

Reach out to your benefits contact at <https://www.wisconsin.edu/ohrwd/benefits/contact/> if you have additional questions.

Sincerely,

Universities of Wisconsin Office of Human Resources

For enhanced security, this email does not contain clickable links.