



Wisconsin Retirement System

Annual Statement of Benefits

Wisconsin Department
of Employee Trust Funds
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Dear Member,

Carefully review your enclosed Wisconsin Retirement System *Annual Statement of Benefits*. This statement, prepared by the Department of Employee Trust Funds, includes your WRS retirement account information as of January 1, 2026. Note your ETF Member ID, which identifies you when you contact ETF.

Please visit ETF's website at etf.wi.gov/members/statement for important information about your *Annual Statement of Benefits*. Find resources explaining how to read and understand your updated statement, which contains the same information but in a new format. You can also securely access past statements dating back to 2012 through the My Benefits online portal.



As you review your statement, there are some important things to consider:

-  **Are your name and address correct?** (See top of front page.)
If you need to update your name or address, notify your employer. This will ensure that you continue to receive important, time-sensitive notices about your WRS account.
-  **Are your reported earnings, years of creditable service, employee-required contributions, and additional contributions accurate?** (See Sections 1, 2, 5.)
If you believe this information is wrong, contact your employer's payroll office. Your employer will report any needed corrections to ETF.
-  **Is your primary beneficiary designation accurate?** (See Section 4.)
You may change your beneficiaries anytime by submitting a complete ETF beneficiary designation form to ETF. Search "beneficiary" at etf.wi.gov for the forms and how to complete them.
Remember: Death benefits are always paid according to the most recent, valid beneficiary designation on file with ETF prior to your death. If a beneficiary designation is not on file, death benefits will be paid according to statutory standard sequence. *Your beneficiary information does not automatically change when a life event occurs, such as marriage or divorce.*
-  **How are your benefits calculated?** (See Section 3.)
Required contributions paid by you and your employer (plus applicable interest) are found in Section 2 of the statement. ETF calculates your retirement benefit using both the formula and money purchase methods; you will receive the higher amount. Section 3 shows these calculations, as well as your estimated separation (if under minimum retirement age) and death benefits.
If you have voluntary employee additional contributions in your account, your estimated monthly benefit is calculated using the money purchase method and will appear as a separate amount (this is available once you reach minimum retirement age). The employee additional contributions balance is also shown as a separate amount for the separation and death benefits and would be combined with the required contributions to determine the total benefit.

If applicable, employer additional contributions are added in the monthly retirement, separation, and death benefit totals. For more information, see the *Calculating Your Retirement Benefits* (ET-4107) and *Separation Benefits* (ET-3101) brochures available at etf.wi.gov.



How can you estimate your retirement benefit?

You can calculate your own estimates for future retirement benefits any time at etf.wi.gov/calculators with the online WRS Retirement Benefits Calculator. Enter the data displayed in Section 6 into the calculator.



How can you get your official retirement estimate and application from ETF?

Once you are within one year of minimum retirement age (55, or 50 if you have protective category service) and are vested, you can request an official retirement benefit estimate and application by calling ETF or completing the secure online Retirement Estimate Request on the ETF website.

More Ways to Save for Retirement

The WRS is a qualified governmental pension plan under Internal Revenue Code Section 401(a). Unlike a 401(k) plan, the WRS is a defined benefit plan with a variable investment option and governed by Wisconsin state law.

Your WRS pension provides financial security and future retirement income when combined with Social Security and other personal savings. You can increase your WRS pension by making additional contributions or purchasing creditable service (if eligible).

Find how to supplement your retirement income if your employer offers the Wisconsin Deferred Compensation Program or a similar program.

For more information or assistance:

- Visit etf.wi.gov for resources to help you understand your WRS *Annual Statement of Benefits* as well as WRS benefits information, forms, and benefits calculators.
- Call ETF at 1-877-533-5020, 7:00 a.m. to 5:00 p.m. (CST), Monday-Friday.
- Send a secure email to ETF by using the Contact Us page of the ETF website.