

**Date:** Week of 9/27/2021

**Subject:** IMPORTANT: Upcoming Changes to Your 403(b) Account(s)

Hello [EMPL NAME],

Effective January 1, 2022, the UW 403(b) Supplemental Retirement Program (SRP) [formerly the UW Tax-Sheltered Annuity (TSA) 403(b) Program] will have two active providers (recordkeepers) – TIAA and Fidelity – and a new investment fund line-up. You will be receiving information from one or both of these providers.

During the Annual Benefit Enrollment (ABE) September 27 – October 22, 2021, you can make changes to your 403(b) contribution elections for 2022.

### **Contributions**

- Current **TIAA** and **Fidelity** participants will be able to confirm their recordkeeper and confirm or change their contribution election(s).
- Current **T. Rowe Price**, **Ameriprise**, and **Lincoln** participants will have their contribution election(s) defaulted to TIAA. They can confirm the election(s) with TIAA or select Fidelity to continue contributing to the 403(b) program. Participants can also change or stop their contribution election(s) for 2022.

**Contribution elections for T. Rowe Price, Ameriprise, and Lincoln participants who do not make a change will be defaulted to TIAA effective January 1, 2022.**

### **Account Balances**

- **T. Rowe Price account balances will be transferred to the recordkeeper you choose for your contribution election.** If you do not make an election, your account balance will be moved to TIAA beginning January 1, 2022.  
If you do not wish to contribute in 2022, but would like your balance transferred to Fidelity, contact Fidelity: 800-343-0860, weekdays, 7 a.m. to 11 p.m. (CT).
- Ameriprise and Lincoln account balances will remain with Ameriprise and Lincoln. These participants have individual contracts with their provider.

### **Investments**

In 2022, the same 18 best-in-class investment options will be available through both TIAA and Fidelity, along with a Guaranteed Fixed Rate Annuity for each recordkeeper. Beginning November 1, 2021, participants will be able to pre-select new investments with either TIAA and Fidelity in 2022.

### **How You Can Learn More**

Bookmark the [403\(b\) Program Enhancements web page](#) for these resources:

- Deadlines and actions to take by recordkeeper
- Upcoming virtual Town Hall meetings
- Provider contact information, individual counseling sessions, and webinars
- UW 403(b) SRP investment options
- Frequently Asked Questions (FAQs)

Thank you,

UW System Office of Trust Funds and UW System Human Resources