



Investing
in Your
Financial
Future

UW 403(b) Supplemental Retirement Program Advisory Committee

Friday, October 24, 2025 – 10:00 am to 1:30 pm

780 Regent St Room 126 A&B & Webcast

Madison WI

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| 10:00 am | 1. | Welcome and Introductions |
| 10:05 am | 2. | Review and Approval of May 2, 2025 SRPAC Meeting Minutes+* |
| 10:10 am | 3. | Fiduciary Responsibility Training – Noah Brisbin, Senior Counsel |
| 10:25 am | 4. | Report of SRPAC Investment Subcommittee – William Maas <ul style="list-style-type: none">a. Report on the September 15, 2025 Investment Subcommittee Meetingb. Review and Approval of Updated Investment Subcommittee Charter+*c. Review and Approval of Updated UW 403(b) Supplemental Retirement Program Investment Policy Statement+* |
| 10:45 am | 5. | SECURE 2.0 Section 603: Catch-up contributions as Roth for those earning over \$145,000+* |
| 10:55 am | 6. | 3Q25 Capital Markets and Performance Review+ – Dan Pawlisch, Aon Investments USA Inc
Aaron Wiemann, Aon Investments USA Inc |
| 11:25 am | 7. | UW 403(b) Supplemental Retirement Program Updates – Rose Stephenson, Administrator <ul style="list-style-type: none">a. Plan Administration and Operational Updates+b. Financial Report+ |
| 11:40 am | 8. | Report of the Communication Subcommittee – Shawna Kuether <ul style="list-style-type: none">a. Report on the October 8, 2025 Communication Subcommittee Meetingb. Review and Approval of Communication Subcommittee Charter+* |
| 11:50 am | | LUNCH |
| 12:45 pm | 9. | Private Equity in Defined Contribution Plans+ – Dan Pawlisch, Aon Investments USA Inc |
| 1:00 pm | 10. | Executive Summary of Plan Activity+: TIAA – Julie Buresh; Fidelity – David Bruce |
| 1:25 pm | 11. | Next Meeting: Potential Dates April 23, 30 or May 1 or 8, 2026 or ? |
| 1:30 pm | 12. | Adjourn* |

+Attachment(s) *Action item

Times shown are estimates only. Unless otherwise noted, the presenters are UW 403(b) SRP staff.

For information, contact Rose Stephenson, rose.stephenson@wisconsin.edu, 608-262-5564