Meeting called to order at 11:00 a.m.

1. **Welcome**
   Michael Collins welcomed attendees. Guests introduced themselves.

2. **Return of Revenue to Participants**
   Rose Stephenson discussed a memorandum regarding the return of surplus revenue from the UW 403(b) Plan’s Revenue Credit Accounts to participants. The Committee members reviewed and discussed the proposed methodology.

   **MOTION:** Rashiqa Kamal moved to approve returning UW 403(b) Plan revenue from T. Rowe Price, Fidelity, and TIAA to Participant accounts with those respective companies on a pro-rata basis as outlined in the memorandum. Will Maas seconded. Motion passed unanimously.

3. **Revisions to the Plan Document**
   Rose reviewed four potential provisions to include in the revised plan document for the UW 403(b) SRP to reflect the new plan structure and operations. She noted that the specific provisions included eliminating a minimum per paycheck contribution amount, allowing participants to convert pre-tax contributions to Roth, allowing hardship distributions as long as the authorization as well as the documentation is handled completely by the recordkeepers (TIAA and Fidelity), and permitting the UW 403(b) Plan to distribute small-dollar accounts from terminated participants since the Plan will now pay the recordkeepers for these accounts. The Committee discussed what an appropriate small-dollar account balance threshold should be.

   **MOTION:** Syed Moiz moved that the four provisions (“3.a.” through “3.d.” in the agenda) be included in the Plan Document revisions along with a small-dollar account balance threshold of $1,000 for forced distributions. Ann Iverson seconded. Motion passed unanimously.

4. **Next Meeting**
   The Committee agreed to meet Tuesday, November 30 at 11:30 to review and approve the UW 403(b) Supplemental Retirement Program Plan Document.

5. **Adjourn**
   **MOTION:** Will Mass made a motion to adjourn the meeting. Rashiqa seconded. Motion pass unanimously. The meeting was adjourned at 11:51 a.m.