	Year1										
		Students									
	No.	per									
Grade	Sections	Section	Total Students		No. Leadership	No. Teachers	Office Staff	Asst/Support Staff	Extra-Curricular Staff		Notes
К4	2	25.00	50			2	1	2			K4 through 3rd have 1 Lead Teacher and 1 Assistant Teacher
K	2	25.00	50			2		2			4th through 6th have 2 Teachers, and 1 Assistant Teacher
1	2	25.00	50			2		2	3		
2	2	25.00	50			2		2			
3	-		-		1						A Superintendent for the entire School
4	-		-		1						One Principal for Elementary
5	-		-								
6	-		-		2						Two Dean of Students (one Elem, one High)
7	2	25.00	50			4	1	1	1		
8	2	25.00	50			4					Four core teachers per grade
9	2	25.00	50		1	4	1	1	5		One Principal for the High School
10									1		
11											Extra-curricular staff = PE, Art, Music, Spanish, Civics (3 for ES, 5 for MS/HS)
12										I	Three office staff; one per school section (ES/MS/HS)
			·			·				_	One support staff (SPED, ELL), and one college counselor.
Total	14		350		5	20	3	10	10	_	

Staff FTE to Student Ratio:	7.3
Staff \$ to Student Ratio:	\$ 5,971

			Total Annual
Average Leadership Salary	\$	80,000	\$ 400,000
Average Teacher Salary	\$	45,000	\$ 900,000
Average AP Teacher Salary	\$	55,000	
Average Office Staff Salary	\$	30,000	\$ 90,000
Average Support/EC Staff Salary	\$	35,000	\$ 700,000
·		·	\$ 2,090,000

<sup>\*</sup>Based off of 2018-2019 Beloit Education Professional Salary Schedule

							Year 2			
	No.	Students per								
Grade	Sections	Section	Total Students	No. Leadership	No. Teachers	Office Staff	Asst/Support Staff	Extra-Curricular Staff		Notes
K4	2	25.00	50		2	1	2			K4 through 3rd have 1 Lead Teacher and 1 Assistant Teacher
K	2	25.00	50		2		2			4th through 6th have 2 Teachers, and 1 Assistant Teacher
1	2	25.00	50		2		2	3		
2	2	25.00	50		2		2			
3	2	25.00	50		2		2			
4	•		-		1					A Superintendent for the entire School
5	-		-		1					One Principal for Elementary
6	-		-		2					Two Dean of Students (one Elem, one High)
7	2	25.00	50		4	1	1	1		
8	2	25.00	50		4					Four core teachers per grade
9	2	25.00	50		1 4	1	1	5		One Principal for the High School
10	2	25.00	50		4			1		
11										Extra-curricular staff = PE, Art, Music, Spanish, Civics
12										Three office staff; one per school section (ES/MS/HS)
			•	-					•	One support staff (SPED, ELL), and one college counselor.
otal	18		450		26	3	12	10	•	

Staff FTE to Student Ratio:	8.0
Staff \$ to Student Ratio:	\$ 5,400

			Total Annual
Average Leadership Salary	\$	80,000	\$ 400,000
Average Teacher Salary	\$	45,000	\$ 1,169,998
Average AP Teacher Salary	\$	55,000	
Average Office Staff Salary	\$	30,000	\$ 90,000
Average Support/EC Staff Salary	\$	35,000	\$ 770,000
•			\$ 2,429,998

<sup>\*</sup>Based off of 2018-2019 Beloit Education Professional Salary Schedule

	No.	Students per	
Grade	Sections	Section	Total Students
K4	2	25.00	50
K	2	25.00	50
1	2	25.00	50

\*From DPI and WI Statue based on 2019 funding levels

\*PK4 @ 60% of State Aid

8,619.00 8,619.00

5,171.40

8,619.00 8,619.00

PK4

\*From DPI and WI Statue based on 2019 funding levels
\*PK4 @ 60% of State Aid

			Year 3	
No. Leadership	No. Teachers	Office Staff	Asst/Support Staff	Extra-Curricular Staff
	2	1	2	
	2		2	
	2		2	3

	Notes	
K4 through 3rd have:	Lead Teacher and 1 Assistant Teacher	
4th through 6th have	2 Teachers, and 1 Assistant Teacher	

2	2	25.00	50
3	2	25.00	50
4	2	25.00	50
5	-		-
6	-		-
7	2	25.00	50
8	2	25.00	50
9	2	25.00	50
10	2	25.00	50
11	2	25.00	50
12			
Total	22		550

Per-pupil	ES/MS	\$ 8,619.00
	HS	\$ 8,619.00
	PK4	\$ 5,171.40

*From DPI and WI Statue	pased	on 2019	tun
*DV4 @ CON/ - £C+-+- A:-I			

A Superintendent	t for the entire School	
One Principal for	Elementary	
Two Dean of Stud	lents (one Elem, one High)	
Four core teacher		
One Principal for	the High School	
Two additional A	P teachers for 11th	
Extra-curricular s	taff = PE, Art, Music, Spanish, Civics	
Three office staff:	one per school section (ES/MS/HS)	

Staff FTE to Student Ratio:	8.2
Staff \$ to Student Ratio:	\$ 5,464

Staff FTE to Student Ratio:

		Total Annual
Average Leadership Salary	\$ 80,000	\$ 400,000
Average Teacher Salary	\$ 45,000	\$ 1,529,996
Average AP Teacher Salary	\$ 55,000	\$ 110,000
Average Office Staff Salary	\$ 30,000	\$ 90,000
Average Support/EC Staff Salary	\$ 35,000	\$ 875,000
		\$ 3,004,996

<sup>\*</sup>Based off of 2018-2019 Beloit Education Professional Salary Schedule

	No.	Students per	
Grade	Sections	Section	Total Students
K4	2	25.00	50
K	2	25.00	50
1	2	25.00	50
2	2	25.00	50
3	2	25.00	50
4	2	25.00	50
5	2	25.00	50
6	-		·
7	2	25.00	50
8	2	25.00	50
9	2	25.00	50
10	2	25.00	50
11	2	25.00	50
12	2	25.00	50

Per-pupil	ES/MS	\$ 8,619.00
	HS	\$ 8,619.00
	PK4	\$ 5,171.40

<sup>\*</sup>From DPI and WI Statue based on 2019 funding levels

			Year 4		
o. Leadership	No. Teachers	Office Staff	Asst/Support Staff	Extra-Curricular Staff	Notes
	2	1	2		K4 through 3rd have 1 Lead Teacher and 1 Assistant Teacher
	2		2		4th through 6th have 2 Teachers, and 1 Assistant Teacher
	2		2	3	
	2		2		
	2		2		
1	2		2		A Superintendent for the entire School
1	2		2		One Principal for Elementary
2					Two Dean of Students (one Elem, one High)
2	4	1	1	1	Two Academic Deans (one Elem, One High)
	4				Four core teachers per grade
1	4	1	1	5	One Principal for the High School
	4			1	Two additional AP teachers per grade 11th/12th
	6		1		Extra-curricular staff = PE, Art, Music, Spanish, Civics
	6				Three office staff; one per school section (ES/MS/HS)
				•	Two support staff (SPED, ELL), and one college counselor.
7	42	3	17	10	

	Staff \$ to Student Ratio:	Ş	5,700
	Total Annual		
		1	

		Total Allitudi
Average Leadership Salary	\$ 80,000	\$ 560,000
Average Teacher Salary	\$ 45,000	\$ 1,889,996
Average AP Teacher Salary	\$ 55,000	\$ 220,000
Average Office Staff Salary	\$ 30,000	\$ 90,000
Average Support/EC Staff Salary	\$ 35,000	\$ 945,000
		\$ 3,704,996

<sup>\*</sup>Based off of 2018-2019 Beloit Education Professional Salary Schedule

	No.	Students per	
Grade	Sections	Section	Total Students
K4	2	25.00	50
K	2	25.00	50
1	2	25.00	50
2	2	25.00	50
3	2	25.00	50
4	2	25.00	50
5	2	25.00	50
6	2	25.00	50
7	2	25.00	50
8	2	25.00	50
9	2	25.00	50
10	2	25.00	50
11	2	25.00	50

Year 5+										
No. Leadership	No. Teachers	Office Staff	Asst/Support Staff	Extra-Curricular Staff						
	2	1	2		K4 th					
	2		2		4th t					
	2		2	3						
	2		2							
	2		2							
1	2		2		A Su					
1	2		2		One					
2	2		2		Two					
2	4	1	1	1	Two					
	4				Four					
1	4	1	1	5	One					
	4			1	Two					
	6		1		Extra					

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Notes
K4 through 3rd have 1 Lead Teacher and 1 Assistant Teacher
4th through 6th have 2 Teachers, and 1 Assistant Teacher
A Superintendent for the entire School
One Principal for Elementary
Two Dean of Students (one Elem, one High)
Two Academic Deans (one Elem, One High)
Four core teachers per grade
One Principal for the High School
Two additional AP teachers per grade 11th/12th
Extra-curricular staff = PE, Art, Music, Spanish, Civics

<sup>\*</sup>PK4 @ 60% of State Aid

-	<b>12</b> 2	25.00		50		6			
Total	28			700	 7	44	3	19	
		ES/MS	ć	8,619.00	 <u> </u>		<u> </u>		

\$ 8,619.00

\*From DPI and WI Statue based on 2019 funding levels
\*PK4 @ 60% of State Aid

Three office staff; one per school section (ES/MS/HS)
Two support staff (SPED, ELL), and one college counselor.

Staff FTE to Student Ratio:	8.4
Staff \$ to Student Ratio:	\$ 5,521

			Total Annual
Average Leadership Salary	\$	80,000	\$ 560,000
Average Teacher Salary	\$	45,000	\$ 1,979,996
Average AP Teacher Salary	\$	55,000	\$ 220,000
Average Office Staff Salary	\$	30,000	\$ 90,000
Average Support/EC Staff Salary	\$	35,000	\$ 1,015,000
			\$ 3,864,996

<sup>\*</sup>Based off of 2018-2019 Beloit Education Professional Salary Schedule

The Lincoln Academy	July	August	September	October	November	December	January	February	March	April	May	June	FY202X	Rate	Multiplier Notes & Outstanding Questions
Revenue															
IDEA Basic Entitlement State Aid			711,068			85,328 711,068		711,068	42,664			42,664 711,068	170,656 2,844,270	6.0%	Average federal allotment, per qualifying student.  Per WI Statute 2019-2020; see enrollment tab for details.
Supplement #1			/11,000			/11,000		/11,000				/11,000	2,044,270		If supplements were/become available.
Supplement #2															If supplements were/become available.
Supplement #3															If supplements were/become available.
Fees - Athletics			1,044	1,044	1,044	1,044	1,044	1,044	1,044	1,044	1,044	1,044	10,440	\$100	30% Per student, assuming 30% participation in grades 7 through 12.
Fees - Extra-curricular: Non-athletics			2,088	2,088	2,088	2,088	2,088	2,088	2,088	2,088	2,088	2,088	20,880	\$100	60% Per student, assuming 30% participation in grades 7 through 12.
Fees-Other Community Investment	29.167	29.167	1,038	1,038	1,038	1,038	1,038	1,038	1,038	1,038	1,038	1,038	10,380	\$50 \$1.000	60% Per student, assuming 30% participation in grades 7 through 12.
Tax Credits	29,167	29,167	29,167	29,167	29,167	29,167	29,167	29,167	29,167	29,167	29,167	29,167	350,000	\$1,000	350 Fundraising, assuming \$1000 per student.  If available.
Contributions & Gifts					4.375						4.375		8.750	\$25	Parent contributions/drives. Average.
Rental Income					.,=.=						,,		0,7.00	7	In the event space is rented on evenings/weekends.
Total Operating Revenue	29,167	29,167	744,404	33,337	37,712	829,732	33,337	744,404	76,001	33,337	37,712	787,068	3,415,376		
Expense Salaries & Wages	474467	174.167	174.167	174.167	174.167	174.167	174.167	174.167	174.167	174.167	174.167	474467			All and beautiful for the first the first terms of
Hourly Wages	174,167	1/4,16/	1/4,16/	1/4,16/	1/4,16/	1/4,16/	1/4,16/	1/4,16/	1/4,16/	1/4,10/	1/4,10/	174,167	2,090,000		All employees from Staffing tab.  Some staff could be converted to hourly.
Overtime															Some stan could be converted to nouny.
Performance Pay												104,500	104,500	5%	Bonus structure.
Stipends			6,270	6,270	6,270	6,270	6,270	6,270	6,270	6,270	6,270	6,270	62,700	3%	Professional development or classroom improvements.
Employee Insurance	32,743	32,743	32,743	32,743	32,743	32,743	32,743	32,743	32,743	32,743	32,743	32,743	392,920	18.8%	Industry standard.
FICA Tax	15,153	15,153	15,153	15,153	15,153	15,153	15,153	15,153	15,153	15,153	15,153	15,153	181,830	8.7%	Industry standard.
Retirement Plan	2,961	2,961 174	2,961 174	2,961 174	2,961 174	2,961 174	2,961 174	2,961 174	2,961 174	2,961 174	2,961	2,961	35,530	1.7% 0.1%	Industry standard
Unemployment Tax Workers' Compensation	174 523	174 523	174 523	174 523	174 523	174 523	174 523	174 523	174 523	174 523	174 523	174 523	2,090 6.270	0.1%	Industry standard. Industry standard.
Other Professional Services	2.613	2.613	2.613	2.613	2.613	2.613	2.613	2,613	2.613	2,613	2.613	2.613	31.350	1.5%	Accounting, payroll, etc.
IT Support Services	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000	2.5/0	Internet, phone, etc.
Management Services Fee	,												.,		Fee to parent company, if applicable.
Auditing & Accounting Services		5,000			2,500						2,500		10,000		Industry standard.
Legal Services	200	200	200	200	200	200	200	200	200	200	200	200	2,400		
Faculty Professional Development - General	7,838	7,838	7,838	3,919					3,919				31,350	1.5%	Industry standard for high-performing and rigorous instruction.
Utilities - Electric	3,906	3,906 840	3,906	3,906	3,906	3,906	3,906 840	3,906 840	3,906	3,906	3,906	3,906		9.1%	Industry standard.
Utilities - Water Waste Management	840 144	144	840 144	840 144	840 144	840 144	144	144	840 144	840 144	840 144	840 144	10,086 1,732	2.0%	Industry standard. Industry standard.
Cleaning Services	3,997	3,997	3.997	3,997	3.997	3,997	3,997	3,997	3.997	3.997	3.997	3,997	47.968	9.4%	Industry standard.
Pest Control	89	89	89	89	89	89	89	89	89	89	89	89	1,068	0.2%	Industry standard.
Landscaping Services	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	29,996	5.9%	Industry standard.
Repairs & Maintenance	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	13,764	2.7%	Industry standard.
Building Lease	42,692	42,692	42,692	42,692	42,692	42,692	42,692	42,692	42,692	42,692	42,692	42,692	512,306	15%	Industry standard.
Property Management Services															A DECEMBER OF THE PROPERTY OF
Security System Facilities Supplies	433 833	433 833	433 833	433 833	433 833	433 833	433 833	433 833	433 833	433 833	433 833	433 833	5,200 10,000		Monthly service.  Monthly service.
Other Purchased Services	4,269	4,269	4,269	4,269	4,269	4,269	4,269	4,269	4,269	4,269	4,269	4,269	51,231	10%	Annual T&I to facility.
Telephone	595	595	595	595	595	595	595	595	595	595	595	595	8,709	1.7%	Industry standard.
Marketing/Advertising	299	299	299	299	299	299	299	299	299	299	299	299	3,586	0.7%	Industry standard.
Fundraising															
Photo Copying	854	854	854	854	854	854	854	854	854	854	854	854	10,246	2%	Industry standard.
Supplies Textbooks	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	52,500	\$150 \$100	350 Industry standard. 350 Per student
Athletic Equipment	35,000 2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	35,000 35,000	\$250	70% Per participating student, per sport, in grades 7 through 12.
Athletic Uniforms	875	875	875	875	875	875	875	875	2,917 875	875	875	2,517 875	10.500	\$75	70% Per participating student, per sport, in grades 7 through 12.
Athletic Official Fees	104	104	104	104	104	104	104	104	104	104	104	104	1,250	\$10	125 Per event, per sport.
Athletic Participation Fees	175	175	175	175	175	175	175	175	175	175	175	175	2,100	\$15	70% Per participating student, per sport, in grades 7 through 12.
Athletic Transportation Fees	2,604	2,604	2,604	2,604	2,604	2,604	2,604	2,604	2,604	2,604	2,604	2,604	31,250	\$250	125 Per event, per sport.
Athletic Gym/Field Rental															High probability of being needed, depending on facility.
Statewide Participation Fees General Athletics	625	625	625	625	625	625	625	625	625	625	625	625	7,500	\$100	75 Per student, annually, in grades 7 through 12.
General Athletics Extra Curricular - Non Athletics	625	625 6,250	625 6,250	625 6,250	625 6,250	625 6,250	625 6,250	625	625 6,250	625 6,250	625 6,250	625 6,250	7,500 75,000	\$100	250% Band, Art, Choir, etc. Per participating student, per activity, in grades 7 through 12.
Civic Service Projects	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	52,500	\$150	200 Per student, annually, in grades 7 through 12.
Community Service Partnerships	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	25,000	\$2,500	10 Per partner, annually.
Internet/Networking	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000	\$1,500	Monthly service.
Technology (computers, etc.)	80,000												80,000	\$400	200 Computer and supplies, per student, in grades 7 thorugh 12.
Software Subscriptions	14,000												14,000	\$40	350 Per student, annually.
Student Activities	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	20,000	\$100	200 Homecoming, Prom, events, etc, in grades 7 through 12.
Depreciation Expense  Total Operating Expense	456,769	332,769	334,039	330,121	328,702	326,202	326,202	326,202	330,121	326,202	328,702	430,702	4,176,734		
Total Operating Expense	430,703	332,703	334,033	330,121	320,702	320,202	320,202	320,202	330,121	320,202	320,702	430,702	4,170,734		
Net Operating Income	-427,603	-303,603	410,365	-296,784	-290,990	503,530	-292,865	418,202	-254,120	-292,865	-290,990	356,366	-761,357		
Other Income															
Interest Income													0		
Total Other Income													0		
NetIncome	-427,603	-303,603	410,365	-296,784	-290,990	503,530	-292,865	418,202	-254,120	-292,865	-290,990	356,366	-761,357		
Cashflow	-427 602	-731 206	-320 041	-617 625	-008 615	-AU2 U0E	-697 050	-270 740	-233 050	-826 722	1,117,724	-761 257	-		
Casimow	~427,003	-, 31,200	-J2U,041	-017,023	->00,013	-403,003	031,330	-213,140	-535,008	-020,/33 -	1,11/,/24	-/01,33/	_		

The Lincoln Academy	July	August	September	October	November	December	January	February	March	April	May	June	FY202X	Rate	Multiplier Notes & Outstanding Questions
Revenue															
IDEA Basic Entitlement State Aid	l .		993,878			119,265 993,878		993,878	59,633			59,633 993,878	238,531 3,975,514	6.0%	6 Average federal allotment, per qualifying student. Per WI Statute 2019-2020; see enrollment tab for details.
State Aid Supplement #1			993,878			993,878		993,878				993,878	3,975,514		If supplements were/become available.
Supplement #2															If supplements were/become available.
Supplement #3															If supplements were/become available.
Fees - Athletics			1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	13,500	\$100	30% Per student, assuming 30% participation in grades 7 through 12.
Fees - Extra-curricular: Non-athletics			2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	27,000	\$100	
Fees-Other			1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	13,500	\$50	
Community Investment	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	450,000	\$1,000	
Tax Credits Contributions & Gifts					F C2F						F C2F		11.350	\$25	If available.
Contributions & Gifts Rental Income					5,625						5,625		11,250	\$25	Parent contributions/drives. Average.  In the event space is rented on evenings/weekends.
Total Operating Revenue	37,500	37,500	1,036,778	42,900	48,525	1,156,044	42,900	1,036,778	102,533	42,900	48,525	1,096,411	4,729,295		in the event space is rented on evenings/ weekends.
	,,,,,,,	, , , , , , , , , , , , , , , , , , , ,	,,	,	-,-	,,.	,	, ,	. ,	,	-,-	, ,	, ,,		
Expense															
Salaries & Wages	207,562	207,562	207,562	207,562	207,562	207,562	207,562	207,562	207,562	207,562	207,562	207,562	2,490,748		All employees from Staffing tab + COLA.
Hourly Wages															Some staff could be converted to hourly.
Overtime Performance Pay												124,537	124.537	5%	6 Bonus structure.
Stipends			7,472	7.472	7.472	7.472	7.472	7.472	7,472	7.472	7.472	7,472	74,722	3%	
Employee Insurance	39,022	39,022	39,022	39,022	39,022	39,022	39,022	39,022	39,022	39,022	39,022	39,022	468,261	18.8%	
FICA Tax	18,058	18,058	18,058	18,058	18,058	18,058	18,058	18,058	18,058	18,058	18,058	18,058	216,695	8.7%	
Retirement Plan	3,529	3,529	3,529	3,529	3,529	3,529	3,529	3,529	3,529	3,529	3,529	3,529	42,343	1.7%	
Unemployment Tax	208	208	208	208	208	208	208	208	208	208	208	208	2,491	0.1%	
Workers' Compensation	623	623	623	623	623	623	623	623	623	623	623	623	7,472	0.3%	
Other Professional Services	3,113	3,113	3,113	3,113	3,113	3,113	3,113	3,113	3,113	3,113	3,113	3,113	37,361	1.5%	
IT Support Services	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000		Internet, phone, etc.
Management Services Fee Auditing & Accounting Services		5.125			2.563						2.563		10,250		Fee to parent company, if applicable. Industry standard.
Legal Services	205	205	205	205	2,303	205	205	205	205	205	2,303	205	2,460		muusti y stanuaru.
Faculty Professional Development - General	9,574	9,574	9,574	4,787	203	203	203	203	4,787	203	200	203	38,295	1.5%	Industry standard for high-performing and rigorous instruction.
Utilities - Electric	5,544	5,544	5,544	5,544	5,544	5,544	5,544	5,544	5,544	5,544	5,544	5,544	66,524	9.1%	
Utilities - Water	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	14,315	2.0%	
Waste Management	205	205	205	205	205	205	205	205	205	205	205	205	2,459	0.3%	
Cleaning Services	5,673	5,673	5,673	5,673	5,673	5,673	5,673	5,673	5,673	5,673	5,673	5,673	68,082	9.4%	
Pest Control	126	126	126	126	126	126	126	126	126	126	126	126	1,516	0.2%	,
Landscaping Services	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548	42,575	5.9%	
Repairs & Maintenance Building Lease	1,628 60,594	1,628 60,594	1,628 60,594	1,628 60,594	1,628 60.594	1,628 60,594	1,628 60,594	1,628 60.594	1,628 60.594	1,628 60.594	1,628 60,594	1,628 60,594	19,536 727,129	2.7% 15%	
Property Management Services	00,394	00,354	00,354	00,354	00,354	00,554	00,354	00,354	00,354	00,354	00,554	00,354	121,125	13/0	iniuusti y stanuaru.
Security System	444	444	444	444	444	444	444	444	444	444	444	444	5,330		Monthly service.
Facilities Supplies	854	854	854	854	854	854	854	854	854	854	854	854	10,250		Monthly service.
Other Purchased Services	6,211	6,211	6,211	6,211	6,211	6,211	6,211	6,211	6,211	6,211	6,211	6,211	74,531	10%	6 Annual T&I to facility.
Telephone	595	595	595	595	595	595	595	595	595	595	595	595	12,670	1.7%	
Marketing/Advertising	435	435	435	435	435	435	435	435	435	435	435	435	5,217	0.7%	Industry standard.
Fundraising															
Photo Copying Supplies	1,242 5,766	1,242 5,766	1,242 5,766	1,242 5,766	1,242 5,766	1,242 5,766	1,242 5,766	1,242 5,766	1,242 5,766	1,242 5,766	1,242 5,766	1,242 5,766	14,906 69,188	2% \$150	
Textbooks	46,125	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	46.125	\$100	
Athletic Equipment	3,737	3.737	3.737	3.737	3.737	3.737	3,737	3,737	3.737	3.737	3.737	3,737	44.844	\$250	
Athletic Uniforms	1,121	1,121	1,121	1,121	1,121	1,121	1,121	1,121	1,121	1,121	1,121	1,121	13,453	\$75	
Athletic Official Fees	107	107	107	107	107	107	107	107	107	107	107	107	1,281	\$10	
Athletic Participation Fees	224	224	224	224	224	224	224	224	224	224	224	224	2,691	\$15	
Athletic Transportation Fees	2,669	2,669	2,669	2,669	2,669	2,669	2,669	2,669	2,669	2,669	2,669	2,669	32,031	\$250	
Athletic Gym/Field Rental															High probability of being needed, depending on facility.
Statewide Participation Fees	051	854	854	854	854	054	854	854	854	854	854	05.	10.350	¢100	100 Per student annually in grades 7 th south 13
General Athletics Extra Curricular - Non Athletics	854 8.542	854 8.542	854 8.542	854 8.542	854 8.542	854 8,542	854 8.542	854 8.542	854 8.542	854 8.542	854 8,542	854 8.542	10,250 102,500	\$100 \$200	
Civic Service Projects	5,766	5,766	5,766	5,766	5,766	5,766	5,766	5,766	5,766	5,766	5,766	5,766	69,188	\$150	
Community Service Partnerships	2,135	2,135	2,135	2,135	2,135	2,135	2,135	2,135	2,135	2,135	2,135	2,135	25,625	\$2,500	
Internet/Networking	1,538	1,538	1,538	1,538	1,538	1,538	1,538	1,538	1,538	1,538	1,538	1,538	18,450	\$1,500	
Technology (computers, etc.)	102,500												102,500	\$400	250 Computer and supplies, per student.
Software Subscriptions	18,450												18,450	\$40	450 Per student, annually.
Student Activities	2,135	2,135	2,135	2,135	2,135	2,135	2,135	2,135	2,135	2,135	2,135	2,135	25,625	\$100	250 Homecoming, Prom, events, etc.
Depreciation Expense		***	***	***	***		***	***	***	***	****				
Total Operating Expense	573,104	411,154	413,501	408,714	406,490	403,928	403,928	403,928	408,714	403,928	406,490	528,465	5,172,344		
Net Operating Income	-535,604	-373,654	623,277	-365,814	-357,965	752,116	-361,028	632,851	-306,182	-361,028	-357,965	567,946	-443,050		
Other Income													0		
Interest Income Total Other Income													0		
Total Outer Income															
NetIncome	-535,604	-373,654	623,277	-365,814	-357,965	752,116	-361,028	632,851	-306,182	-361,028	-357,965	567,946	-443,050		
Cashflow	-535,604	-909,258	-285,981	-651,796	-1,009,761	-257,645	-618,672	14,179	-292,003	-653,031	-1,010,996	-443,050	ı		

The Lincoln Academy	July	August	September	October	November	December	January	February	March	April	May	June	FY202X	Rate	Multiplier Notes & Outstanding Questions
Revenue															
IDEA Basic Entitlement State Aid			1,244,368			149,324 1,244,368		1,244,368	74,662			74,662 1,244,368	298,648 4,977,473	6.0%	Average federal allotment, per qualifying student.  Per WI Statute 2019-2020; see enrollment tab for details.
State Aid Supplement #1			1,244,368			1,244,368		1,244,368				1,244,368	4,977,473		If supplements were/become available.
Supplement #2															If supplements were/become available.
Supplement #3															If supplements were/become available.
Fees - Athletics			1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	16,500	\$100	30% Per student, assuming 30% participation in grades 7 through 12.
Fees - Extra-curricular: Non-athletics			3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	33,000	\$100	60% Per student, assuming 30% participation in grades 7 through 12.
Fees-Other Community Investment	45.833	45 022	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	16,500	\$50	60% Per student, assuming 30% participation in grades 7 through 12.
Tax Credits	45,833	45,833	45,833	45,833	45,833	45,833	45,833	45,833	45,833	45,833	45,833	45,833	550,000	\$1,000	550 Fundraising, assuming \$1000 per student.  If available.
Contributions & Gifts					6.875						6.875		13,750	\$25	Parent contributions/drives. Average.
Rental Income													.,		In the event space is rented on evenings/weekends.
Total Operating Revenue	45,833	45,833	1,296,801	52,433	59,308	1,446,126	52,433	1,296,801	127,095	52,433	59,308	1,371,464	5,905,871		
Expense Salaries & Wages	262.937	262.937	262.937	262.937	262.937	262.937	262.937	262.937	262.937	262.937	262.937	262.937	3.155.246		All employees from Staffing tab + COLA.
Hourly Wages	202,937	202,557	202,557	202,537	202,557	202,937	202,557	202,937	202,557	202,557	202,557	202,557	3,133,240		Some staff could be converted to hourly.
Overtime															Some standard secont created to nodify.
Performance Pay												157,762	157,762	5%	Bonus structure.
Stipends			9,466	9,466	9,466	9,466	9,466	9,466	9,466	9,466	9,466	9,466	94,657	3%	Professional development or classroom improvements.
Employee Insurance	49,432	49,432	49,432	49,432	49,432	49,432	49,432	49,432	49,432	49,432	49,432	49,432	593,186	18.8%	Industry standard.
FICA Tax Retirement Plan	22,876 4,470	22,876 4,470	22,876 4,470	22,876 4,470	22,876 4,470	22,876 4,470	22,876 4,470	22,876 4,470	22,876 4,470	22,876 4,470	22,876 4,470	22,876 4,470	274,506 53,639	8.7% 1.7%	Industry standard. Industry standard.
Unemployment Tax	263	263	263	263	263	263	263	263	263	4,470 263	263	263	3,155	0.1%	Industry standard.
Workers' Compensation	789	789	789	789	789	789	789	789	789	789	789	789	9,466	0.3%	Industry standard.
Other Professional Services	3,944	3,944	3,944	3,944	3,944	3,944	3,944	3,944	3,944	3,944	3,944	3,944	47,329	1.5%	Accounting, payroll, etc.
IT Support Services	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000		Internet, phone, etc.
Management Services Fee											,				Fee to parent company, if applicable.
Auditing & Accounting Services Legal Services	210	5,250 210	210	210	2,625 210	210	210	210	210	210	2,625 210	210	10,500 2,520		Industry standard.
Faculty Professional Development - General	12.424	12.424	12.424	6.212	210	210	210	210	6.212	210	210	210	49,695	1.5%	Industry standard for high-performing and rigorous instruction.
Utilities - Electric	7.092	7,092	7,092	7,092	7,092	7,092	7,092	7,092	7,092	7,092	7,092	7,092	85,100	9.1%	Industry standard.
Utilities - Water	1,526	1,526	1,526	1,526	1,526	1,526	1,526	1,526	1,526	1,526	1,526	1,526	18,313	2.0%	Industry standard.
Waste Management	262	262	262	262	262	262	262	262	262	262	262	262	3,146	0.3%	Industry standard.
Cleaning Services	7,258	7,258	7,258	7,258	7,258	7,258	7,258	7,258	7,258	7,258	7,258	7,258	87,093	9.4%	Industry standard.
Pest Control	162	162	162	162	162	162	162	162	162	162	162	162	1,939	0.2%	Industry standard.
Landscaping Services Repairs & Maintenance	4,539 2,083	4,539 2,083	4,539 2,083	4,539 2,083	4,539 2,083	4,539 2,083	4,539 2,083	4,539 2,083	4,539 2,083	4,539 2,083	4,539 2,083	4,539 2,083	54,463 24,991	5.9% 2.7%	Industry standard. Industry standard.
Building Lease	77,515	77,515	77,515	77,515	77,515	77,515	77,515	77,515	77,515	77,515	77,515	77,515	930,175	15%	Industry standard.
Property Management Services	,	,	,	,	,	,	,	,	,	,	,	,	,		······································
Security System	455	455	455	455	455	455	455	455	455	455	455	455	5,460		Monthly service.
Facilities Supplies	875	875	875	875	875	875	875	875	875	875	875	875	10,500		Monthly service.
Other Purchased Services	7,751	7,751	7,751	7,751	7,751	7,751	7,751	7,751	7,751	7,751	7,751	7,751	93,017	10%	Annual T&I to facility.
Telephone Marketing/Advertising	595 543	595 543	595 543	595 543	595 543	595 543	595 543	595 543	595 543	595 543	595 543	595 543	15,813 6,511	1.7% 0.7%	Industry standard. Industry standard.
Fundraising	343	343	343	343	343	343	343	343	343	343	343	343	0,511	0.776	industry standard.
Photo Copying	1,628	1,628	1,628	1,628	1,628	1,628	1,628	1,628	1,628	1,628	1,628	1,628	19,534	2%	Industry standard.
Supplies	7,219	7,219	7,219	7,219	7,219	7,219	7,219	7,219	7,219	7,219	7,219	7,219	86,625	\$150	550 Industry standard.
Textbooks	57,750												57,750	\$100	550 Per student
Athletic Equipment	4,594	4,594	4,594	4,594	4,594	4,594	4,594	4,594	4,594	4,594	4,594	4,594	55,125	\$250	70% Per participating student, per sport, in grades 7 through 12.
Athletic Uniforms Athletic Official Fees	1,378 109	1,378 109	1,378 109	1,378 109	1,378 109	1,378 109	1,378 109	1,378 109	1,378 109	1,378 109	1,378 109	1,378 109	16,538 1,313	\$75 \$10	70% Per participating student, per sport, in grades 7 through 12.  125 Per event, per sport.
Athletic Official Fees Athletic Participation Fees	109 276	109 276	109 276	109 276	109 276	109 276	109 276	109 276	109 276	109 276	109 276	109 276	3,308	\$10	70% Per participating student, per sport, in grades 7 through 12.
Athletic Transportation Fees	2,734	2,734	2,734	2,734	2,734	2,734	2,734	2,734	2,734	2,734	2,734	2,734	32,813	\$250	125 Per event, per sport.
Athletic Gym/Field Rental	· .														High probability of being needed, depending on facility.
Statewide Participation Fees													_		
General Athletics	875	875	875	875	875	875	875	875	875	875	875	875	10,500	\$100	100 Per student, annually, in grades 7 through 12.
Extra Curricular - Non Athletics Civic Service Projects	10,938 7,219	10,938 7,219	10,938 7,219	10,938 7,219	10,938 7,219	10,938 7,219	10,938 7,219	10,938 7,219	10,938 7,219	10,938 7,219	10,938 7,219	10,938 7,219	131,250 86,625	\$200 \$150	250% Band, Art, Choir, etc. Per participating student, per activity, in grades 7 through 12.  300 Per student, annually, in grades 7 through 12.
Community Service Partnerships	2,188	2,188	2,188	2,188	2.188	2,188	2,188	2,188	2,188	2,188	2.188	2,188	26,250	\$2,500	10 Per partner, annually.
Internet/Networking	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	18,900	\$1,500	Monthly service.
Technology (computers, etc.)	126,000	, -	, -	, -	, -	, - <del>-</del>	,	,	,	,	, -	,,,,	126,000	\$400	300 Computer and supplies, per student.
Software Subscriptions	23,100												23,100	\$40	550 Per student, annually.
Student Activities	2,625	2,625	2,625	2,625	2,625	2,625	2,625	2,625	2,625	2,625	2,625	2,625	31,500	\$100	300 Homecoming, Prom, events, etc.
Depreciation Expense	740 ***	F47 000	F30 00/	F4F 0=0	F42 000	F00 5-7	F00 545	F00 515	F4F 0=7	F0C 517	F42 000		C F2C 505		
Total Operating Expense	719,455	517,855	522,071	515,859	512,272	509,647	509,647	509,647	515,859	509,647	512,272	667,409	6,521,638		
Net Operating Income	-673,622	-472,022	774,731	-463,425	-452,964	936,479	-457,214	787,155	-388,763	-457,214	-452,964	704,054	-615,768		
Other Income															
Interest Income													0		
Total Other Income													0		
NetIncome	-673,622	-472,022	774,731	-463,425	-452,964	936,479	-457,214	787,155	-388,763	-457,214	-452,964	704,054	-615,768		
		,	,		. ,			.,,	, ,-			. , , , , ,	,		
Cashflow	-673,622	***************************************	-370,912	-834,338 -	1,287,301	-350,823	-808,036	-20,882	-409,645	-866,858 -	1,319,822	-615,768	-		

The Lincoln Academy	July	August :	September	October	November	December	January	February	March	April	May	June	FY202X	Rate	Multiplier Notes & Outstanding Questions
Revenue						176 474			00.227			00.227	252.040	6.00/	Access for level all above as the second of the second on the
IDEA Basic Entitlement State Aid			1,470,617			176,474 1,470,617		1,470,617	88,237			88,237 1,470,617	352,948 5,882,468	6.0%	Average federal allotment, per qualifying student.  Per WI Statute 2019-2020: see enrollment tab for details.
Supplement #1			, .,										.,,		If supplements were/become available.
Supplement #2															If supplements were/become available.
Supplement #3 Fees - Athletics			1.950	1,950	1,950	1.950	1,950	1,950	1,950	1,950	1,950	1,950	19,500	\$100	If supplements were/become available.  30% Per student, assuming 30% participation in grades 7 through 12.
Fees - Extra-curricular: Non-athletics			3,900	3,900	3,900	3,900	3,900	3,900	3,900	3,900	3,900	3,900	39.000	\$100	60% Per student, assuming 30% participation in grades 7 through 12.
Fees-Other			1,950	1,950	1,950	1,950	1,950	1,950	1,950	1,950	1,950	1,950	19,500	\$50	60% Per student, assuming 30% participation in grades 7 through 12.
Community Investment	54,167	54,167	54,167	54,167	54,167	54,167	54,167	54,167	54,167	54,167	54,167	54,167	650,000	\$1,000	650 Fundraising, assuming \$1000 per student.
Tax Credits															If available.
Contributions & Gifts Rental Income					8,125						8,125		16,250	\$25	Parent contributions/drives. Average.  In the event space is rented on evenings/weekends.
Total Operating Revenue	54,167	54,167	1,532,584	61,967	70,092	1,709,058	61,967	1,532,584	150,204	61,967	70,092	1,620,821	6,979,666		in the event space is rented on evenings, weekends.
F															
Salaries & Wages	324,187	324,187	324,187	324,187	324,187	324,187	324,187	324,187	324,187	324,187	324,187	324,187	3,890,246		All employees from Staffing tab + COLA.
Hourly Wages			,		,								-,,-		Some staff could be converted to hourly.
Overtime															
Performance Pay												194,512	194,512	5%	
Stipends Employee Insurance	60.947	60.947	11,671 60.947	11,671 60,947	11,671 60.947	11,671 60,947	11,671 60.947	11,671 60.947	11,671 60,947	11,671 60.947	11,671 60.947	11,671 60,947	116,707 731.366	3% 18.8%	Professional development or classroom improvements.  Industry standard.
FICA Tax	28,204	28.204	28.204	28,204	28.204	28.204	28,204	28.204	28.204	28,204	28.204	28.204	731,366 338,451	18.8% 8.7%	Industry standard.
Retirement Plan	5,511	5,511	5,511	5,511	5,511	5,511	5,511	5,511	5,511	5,511	5,511	5,511	66,134	1.7%	Industry standard.
Unemployment Tax	324	324	324	324	324	324	324	324	324	324	324	324	3,890	0.1%	Industry standard.
Workers' Compensation	973	973	973	973	973	973	973	973	973	973	973	973	11,671	0.3%	Industry standard.
Other Professional Services	4,863	4,863	4,863	4,863	4,863	4,863	4,863	4,863	4,863	4,863	4,863	4,863	58,354	1.5%	Accounting, payroll, etc.
IT Support Services Management Services Fee	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000		Internet, phone, etc. Fee to parent company, if applicable.
Auditing & Accounting Services	I	5,250			2,625						2,625		10,500		Industry standard.
Legal Services	210	210	210	210	210	210	210	210	210	210	210	210	2,520		
Faculty Professional Development - General	15,318	15,318	15,318	7,659					7,659				61,271	1.5%	Industry standard for high-performing and rigorous instruction.
Utilities - Electric	8,381	8,381	8,381	8,381	8,381	8,381	8,381	8,381	8,381	8,381	8,381	8,381	100,573	9.1%	
Utilities - Water	1,804	1,804	1,804	1,804	1,804	1,804	1,804	1,804	1,804	1,804	1,804	1,804	21,642	2.0%	Industry standard.
Waste Management Cleaning Services	310 8,577	310 8.577	310 8.577	310 8.577	310 8,577	310 8.577	310 8.577	310 8,577	310 8.577	310 8.577	310 8.577	310 8,577	3,717 102.928	9.4%	Industry standard. Industry standard.
Pest Control	191	191	191	191	191	191	191	191	191	191	191	191	2,292	0.2%	Industry standard.
Landscaping Services	5,364	5,364	5,364	5,364	5,364	5,364	5,364	5,364	5,364	5,364	5,364	5,364	64,366	5.9%	Industry standard.
Repairs & Maintenance	2,461	2,461	2,461	2,461	2,461	2,461	2,461	2,461	2,461	2,461	2,461	2,461	29,535	2.7%	Industry standard.
Building Lease	91,608	91,608	91,608	91,608	91,608	91,608	91,608	91,608	91,608	91,608	91,608	91,608	1,099,297	15%	Industry standard.
Property Management Services Security System	455	455	455	455	455	455	455	455	455	455	455	455	5,460		Monthly service.
Facilities Supplies	875	455 875	455 875	455 875	455 875	455 875	455 875	455 875	455 875	455 875	455 875	455 875	10,500		Monthly service.
Other Purchased Services	9,161	9,161	9,161	9,161	9,161	9,161	9,161	9,161	9,161	9,161	9,161	9,161	109,930	10%	
Telephone	595	595	595	595	595	595	595	595	595	595	595	595	18,688	1.7%	
Marketing/Advertising	641	641	641	641	641	641	641	641	641	641	641	641	7,695	0.7%	Industry standard.
Fundraising													22.005	20/	to disease of the dead
Photo Copying Supplies	1,924 8.531	1,924 8.531	1,924 8.531	1,924 8.531	1,924 8.531	1,924 8.531	1,924 8.531	1,924 8.531	1,924 8.531	1,924 8.531	1,924 8.531	1,924 8.531	23,085 102,375	2% \$150	Industry standard. 650 Industry standard.
Textbooks	68,250	0,551	0,551	0,551	0,331	0,551	0,331	0,551	0,551	0,331	0,551	0,331	68.250	\$100	650 Per student
Athletic Equipment	4,594	4,594	4,594	4,594	4,594	4,594	4,594	4,594	4,594	4,594	4,594	4,594	55,125	\$250	70% Per participating student, per sport, in grades 7 through 12.
Athletic Uniforms	1,378	1,378	1,378	1,378	1,378	1,378	1,378	1,378	1,378	1,378	1,378	1,378	16,538	\$75	70% Per participating student, per sport, in grades 7 through 12.
Athletic Official Fees	109	109	109	109	109	109	109	109	109	109	109	109	1,313	\$10	125 Per event, per sport.
Athletic Participation Fees Athletic Transportation Fees	276 2,734	276 2,734	276 2,734	276 2,734	276 2,734	276 2,734	276 2,734	276 2,734	276 2,734	276 2,734	276 2,734	276 2,734	3,308 32,813	\$15 \$250	70% Per participating student, per sport, in grades 7 through 12.  125 Per event, per sport.
Athletic Gym/Field Rental	2,/34	2,/34	2,/34	2,134	2,/34	2,134	2,/34	2,/34	2,/34	2,/34	2,/34	2,/34	32,013	3230	High probability of being needed, depending on facility.
Statewide Participation Fees	I														2 h
General Athletics	875	875	875	875	875	875	875	875	875	875	875	875	10,500	\$100	100 Per student, annually, in grades 7 through 12.
Extra Curricular - Non Athletics	10,938	10,938	10,938	10,938	10,938	10,938	10,938	10,938	10,938	10,938	10,938	10,938	131,250	\$200	250% Band, Art, Choir, etc. Per participating student, per activity, in grades 7 through 1.
Civic Service Projects Community Service Partnerships	7,219 2,188	7,219 2,188	7,219 2,188	7,219 2,188	7,219 2,188	7,219 2,188	7,219 2,188	7,219 2,188	7,219 2,188	7,219 2,188	7,219 2,188	7,219 2,188	86,625 26,250	\$150 \$2,500	300 Per student, annually, in grades 7 through 12.  10 Per partner, annually.
Internet/Networking	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	18,900	\$1,500	Monthly service.
Technology (computers, etc.)	126,000	-,	_,	2,2.3	_,	2,2.3	_,_,_	2,2.0	2,0.0	-,	-,	2,373	126,000	\$400	300 Computer and supplies, per student.
Software Subscriptions	27,300												27,300	\$40	650 Per student, annually.
Student Activities	2,625	2,625	2,625	2,625	2,625	2,625	2,625	2,625	2,625	2,625	2,625	2,625	31,500	\$100	300 Homecoming, Prom, events, etc.
Depreciation Expense	920 725	622 425	636.040	621 107	616 452	612 520	613 530	612 520	621 107	612 520	616 152	900 040	7 020 020		
Total Operating Expense	838,725	622,425	628,846	621,187	616,153	613,528	613,528	613,528	621,187	613,528	616,153	808,040	7,826,828		
Net Operating Income	-784,558	-568,258	903,738	-559,220	-546,061	1,095,530	-551,561	919,056	-470,983	-551,561	-546,061	812,780	-847,163		
Other Income															
Interest Income	l												0		
Total Other Income	l												0		
Notingama	704 550	-568.258	002 720	EE0 220	EAC OCT	1.005.530	EE4 FC*	919.056	-470.983	EE4 FC4	E46 004	012 702	947.463		
NetIncome	-/84,558	-508,258	903,/38	-559,220	-540,061	1,095,530	-551,561	919,056	-470,983	-551,561	-546,061	812,780	-847,163		
Cashflow	-784,558	##########	-449,079	#########	1,554,361	-458,831 -	1,010,393	-91,337	-562,320 -	-1,113,882 -	1,659,943	-847,163	•		
	. ,		-,				,	. ,	. ,	,	,	,			

The Lincoln Academy	July	August	September	October	November	December	January	February	March	April	May	June	FY202X	Rate	Multiplier Notes & Outstanding Questions
Revenue									05.004				200 000	6.00/	A constraint of the state of th
IDEA Basic Entitlement State Aid			1,583,741			190,049 1,583,741		1,583,741	95,024			95,024 1,583,741		6.0%	Average federal allotment, per qualifying student.  Per WI Statute 2019-2020; see enrollment tab for details.
Supplement #1			1,303,741			1,303,741		1,303,741				1,303,741	0,554,505		If supplements were/become available.
Supplement #2															If supplements were/become available.
Supplement #3													_		If supplements were/become available.
Fees - Athletics			2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	21,000	\$100	30% Per student, assuming 30% participation in grades 7 through 12.
Fees - Extra-curricular: Non-athletics			4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	42,000	\$100	60% Per student, assuming 30% participation in grades 7 through 12.
Fees-Other Community Investment	58,333	58,333	2,100 58,333	2,100 58,333	2,100 58,333	2,100 58,333	2,100 58,333	2,100 58,333	2,100 58,333	2,100 58,333	2,100 58,333	2,100 58,333	21,000 700,000	\$50 \$1,000	60% Per student, assuming 30% participation in grades 7 through 12. 700 Fundraising, assuming \$1000 per student.
Tax Credits	30,333	30,333	30,333	30,333	30,333	30,333	30,333	30,333	30,333	30,333	30,333	30,333	700,000	<b>\$1,000</b>	If available.
Contributions & Gifts					8,750						8,750		17,500	\$25	Parent contributions/drives. Average.
Rental Income															In the event space is rented on evenings/weekends.
Total Operating Revenue	58,333	58,333	1,650,475	66,733	75,483	1,840,524	66,733	1,650,475	161,758	66,733	75,483	1,745,499	7,516,563		
_															
Expense Salaries & Wages	338.187	338.187	338.187	338.187	338.187	338.187	338.187	338.187	338.187	338.187	338.187	338.187	4.058.246		All employees from Staffing tab + COLA.
Hourly Wages	330,107	330,107	330,107	330,107	330,107	330,107	330,107	330,107	330,107	330,107	330,107	330,107	4,030,240		Some staff could be converted to hourly.
Overtime															,
Performance Pay												202,912	202,912	5%	Bonus structure.
Stipends			12,175	12,175	12,175	12,175	12,175	12,175	12,175	12,175	12,175	12,175	121,747	3%	Professional development or classroom improvements.
Employee Insurance FICA Tax	63,579 29,422	63,579 29,422	63,579 29,422	63,579 29,422	63,579 29,422	63,579 29,422	63,579 29,422	63,579 29,422	63,579 29,422	63,579 29,422	63,579 29,422	63,579 29,422	762,950 353,067	18.8% 8.7%	Industry standard. Industry standard.
FICA Tax Retirement Plan	29,422 5,749	29,422 5,749	29,422 5,749	29,422 5,749	29,422 5,749	29,422 5,749	29,422 5,749	29,422 5,749	29,422 5,749	29,422 5,749	29,422 5,749	29,422 5,749		1.7%	Industry standard. Industry standard.
Unemployment Tax	3,749	338	338	338	3,749	338	338	338	3,749	3,749	338	338	4,058	0.1%	Industry standard.
Workers' Compensation	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	12,175	0.3%	Industry standard.
Other Professional Services	5,073	5,073	5,073	5,073	5,073	5,073	5,073	5,073	5,073	5,073	5,073	5,073	60,874	1.5%	Accounting, payroll, etc.
IT Support Services	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000		Internet, phone, etc.
Management Services Fee		F 255			2.525						2 525		10.500		Fee to parent company, if applicable. Industry standard.
Auditing & Accounting Services Legal Services	210	5,250 210	210	210	2,625 210	210	210	210	210	210	2,625 210	210	-,		Industry standard.
Faculty Professional Development - General	15,979	15.979	15.979	7.990	210	210	210	210	7.990	210	210	210	63,917	1.5%	Industry standard for high-performing and rigorous instruction.
Utilities - Electric	9,026	9,026	9,026	9,026	9,026	9,026	9,026	9,026	9,026	9,026	9,026	9,026		9.1%	Industry standard.
Utilities - Water	1,942	1,942	1,942	1,942	1,942	1,942	1,942	1,942	1,942	1,942	1,942	1,942	23,307	2.0%	Industry standard.
Waste Management	334	334	334	334	334	334	334	334	334	334	334	334	4,003	0.3%	Industry standard.
Cleaning Services	9,237	9,237	9,237	9,237	9,237	9,237	9,237	9,237	9,237	9,237	9,237	9,237	110,846	9.4%	Industry standard.
Pest Control	206 5,776	206 5,776	206 5,776	206 5,776	206 5,776	206 5,776	206 5,776	206 5,776	206 5,776	206 5,776	206 5,776	206 5,776	2,468 69,317	0.2% 5.9%	Industry standard. Industry standard.
Landscaping Services Repairs & Maintenance	2,651	2,651	2,651	2,651	2,651	2,651	2,651	2,651	2,651	2,651	2,651	2,651	31,807	2.7%	Industry standard. Industry standard.
Building Lease	98,655	98,655	98,655	98,655	98,655	98,655	98,655	98,655	98,655	98,655	98,655	98,655	1,183,859	15%	Industry standard.
Property Management Services	,	,	,	,	,	,	,	,		,	,	,	,,		,
Security System	455	455	455	455	455	455	455	455	455	455	455	455	5,460		Monthly service.
Facilities Supplies	875	875	875	875	875	875	875	875	875	875	875	875	10,500		Monthly service.
Other Purchased Services	9,865	9,865 595	9,865 595	9,865 595	9,865 595	9,865 595	9,865	9,865 595	9,865 595	9,865 595	9,865 595	9,865 595	118,386	10% 1.7%	Annual T&I to facility.
Telephone Marketing/Advertising	595 691	691	691	691	691	691	595 691	691	691	691	691	691	20,126 8,287	0.7%	Industry standard. Industry standard.
Fundraising	031	031	031	031	031	031	031	031	031	031	031	031	0,207	0.770	mast y standard.
Photo Copying	2,072	2,072	2,072	2,072	2,072	2,072	2,072	2,072	2,072	2,072	2,072	2,072	24,861	2%	Industry standard.
Supplies	9,188	9,188	9,188	9,188	9,188	9,188	9,188	9,188	9,188	9,188	9,188	9,188	110,250	\$150	700 Industry standard.
Textbooks	73,500												73,500	\$100	700 Per student
Athletic Equipment	4,594	4,594	4,594	4,594	4,594	4,594	4,594	4,594	4,594	4,594	4,594	4,594	55,125	\$250	70% Per participating student, per sport, in grades 7 through 12.
Athletic Uniforms Athletic Official Fees	1,378 109	1,378 109	1,378 109	1,378 109	1,378 109	1,378 109	1,378 109	1,378 109	1,378 109	1,378 109	1,378 109	1,378 109	16,538 1,313	\$75 \$10	70% Per participating student, per sport, in grades 7 through 12.  125 Per event, per sport.
Athletic Official Fees Athletic Participation Fees	276	276	276	276	276	276	276	276	276	276	276	276	3,308	\$15	70% Per participating student, per sport, in grades 7 through 12.
Athletic Transportation Fees	2,734	2,734	2,734	2,734	2,734	2,734	2,734	2,734	2,734	2,734	2,734	2,734		\$250	125 Per event, per sport.
Athletic Gym/Field Rental													_		High probability of being needed, depending on facility.
Statewide Participation Fees													_		
General Athletics	875	875	875	875	875	875	875	875	875	875	875	875	10,500	\$100	100 Per student, annually, in grades 7 through 12.
Extra Curricular - Non Athletics Civic Service Projects	10,938 7,219	10,938 7,219	10,938 7,219	10,938 7,219	10,938 7,219	10,938 7,219	10,938 7,219	10,938 7,219	10,938 7,219	10,938 7,219	10,938 7,219	10,938 7,219	131,250 86,625	\$200 \$150	250% Band, Art, Choir, etc. Per participating student, per activity, in grades 7 through 12.  300 Per student, annually, in grades 7 through 12.
Community Service Partnerships	7,219 2,188	7,219 2,188	7,219 2,188	7,219 2,188	7,219 2.188	7,219 2,188	7,219 2,188	7,219 2,188	7,219 2,188	7,219 2,188	7,219 2,188	7,219 2,188	26,250	\$2,500	10 Per partner, annually, in grades 7 through 12.
Internet/Networking	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	18,900	\$1,500	Monthly service.
Technology (computers, etc.)	126,000				,	,				,		,	126,000	\$400	300 Computer and supplies, per student.
Software Subscriptions	29,400												29,400	\$40	700 Per student, annually.
Student Activities	2,625	2,625	2,625	2,625	2,625	2,625	2,625	2,625	2,625	2,625	2,625	2,625	31,500	\$100	300 Homecoming, Prom, events, etc.
Depreciation Expense	975 776	652 120	650.054	651.004	645 700	642.075	643.075	642 075	651.004	642 075	CAE 700	945.00=	9 100 770		
Total Operating Expense	875,779	652,129	659,054	651,064	645,700	643,075	643,075	643,075	651,064	643,075	645,700	845,987	8,198,776		
Net Operating Income	-817,446	-593,796	991,421	-584,331	-570,216	1,197,449	-576,341	1,007,400	-489,307	-576,341	-570,216	899,512	-682,214		
Other Income															
Interest Income													0		
Total Other Income													0		
NetIncome	-817,446	-593,796	991,421	-584,331	-570,216	1,197,449	-576,341	1,007,400	-489,307	-576,341	-570,216	899,512	-682,214		
	. ,	,	,		, .		,	,	,	,	,	,	,		
Cashflow	-817,446	***************************************	-419,821	############ -	1,574,369	-376,920	-953,261	54,139	-435,168 -	-1,011,509 -	1,581,726	-682,214	-		

New Name	The Lincoln Academy		FY202X		FY202X		FY202X		FY202X		FY202X
State Aid		\$		\$	-	\$	-	\$	-	\$	-
State Aid  Supplement II  SUPPLEMENT	IDEA Basic Entitlement	\$			238,531						380,098
Supplement #2	State Aid	\$	2,844,270	\$	3,975,514	\$	4,977,473	\$	5,882,468	\$	6,334,965
Supplement   S			-	\$	-	-	-	~			-
Fees- Extra-curiolar: Non-athletics		\$	-	-	-		-				-
Fees - Chtrs - curriculars: Non-anhibitics   \$ 2,08.80   \$ 27,000   \$ 33,000   \$ 39,000   \$ 42,000   \$ 600,000   \$ 700,000			-		-		-				-
Seed-Other											21,000
Sample   S											42,000
Tax Credits				-							21,000
Contribution & Giffs   S			350,000		450,000		550,000				700,000
Remail Revenue		\$	-		-		-				-
			8,750	- 1	11,250		13,750		16,250		17,500
Salaries & Wages					<u></u>	т_			<del></del>	Τ	
Spainter	Total Operating Revenue		3,415,376	Ş	4,729,295	Ş	5,905,871		6,979,666	Ş	7,516,563
Salaries & Wages   \$ 2,090,000   \$ 2,490,748   \$ 3,155,246   \$ 3,890,246   \$ 4,058.	_		-	\$	-	\$	-	~	-	\$	-
Neurly Wages   S			2 000 000	-	2 400 740		2.455.246				4.050.346
Devertime			2,090,000		2,490,748		3,155,246				4,058,246
Ferformance Pay		3	-		-		-				-
Signeds		3	104 500		124 527		157 763				202,912
Employee Insurance											121.747
Retterment Nam					,						762.950
RetiremePtPan											353.067
Unemptoyment Tax			,	-		-	,		,		68,990
Workers Compensation											4,058
Dither Professional Services		Š									12.175
Stupport Services						-				-	60.874
Management Services   S			,	-		-		~		-	15,000
Audhing & Accounting Services   S   10,000   S   10,500			-	Š	-	Š	-		-		-
Legal Services		š	10.000	Š	10.250	Š	10.500		10.500		10,500
Littles - Electric						Ś					2,520
Utilities - Electric											63.917
Utilities-Water			46,870	\$		\$		\$			108,309
Waste Management	Utilities - Water										23,307
Cleaning Services	Waste Management		1,732	\$	2,459	\$	3,146	\$	3,717	\$	4,003
Pest Control	Cleaning Services										110,846
Landscaping Services   \$ 29,996   \$ 42,575   \$ 54,463   \$ 64,366   \$ 69, 366	Pest Control	\$	1,068	\$	1,516	\$	1,939	\$	2,292	\$	2,468
Building Lease	Landscaping Services	\$	29,996	\$	42,575	\$	54,463	\$	64,366	\$	69,317
Property Management Services	Repairs & Maintenance	\$	13,764	\$	19,536	\$	24,991	\$	29,535	\$	31,807
Security System	Building Lease	\$	512,306	\$	727,129	\$	930,175	\$	1,099,297	\$	1,183,859
Facilities Supplies	Property Management Services		-	\$	-	\$	-	\$		\$	-
Dither Purchased Services	Security System		5,200	\$	5,330	\$	5,460	\$	5,460	\$	5,460
Telephone		\$									10,500
Marketing/Advertising											118,386
Fundasing   S	Telephone		8,709	\$	12,670	\$	15,813	\$	18,688	\$	20,126
Photo Copyling	Marketing/Advertising		3,586	\$	5,217	\$	6,511		7,695	\$	8,287
Supplies	Fundraising	\$	-	\$	-		-		-		-
Textbooks		\$									24,861
Athletic Equipment         \$ 35,000         \$ 44,844         \$ 55,125         \$ 55,125         \$ 55,125         \$ 55,125         \$ 55,125         \$ 55,125         \$ 55,125         \$ 55,125         \$ 55,125         \$ 55,125         \$ 55,125         \$ 16,538         \$ 13,530         \$ 33,08         \$ 3,308         \$ 3,308         \$ 3,308         \$ 3,308         \$ 3,308         \$ 3,308         \$ 3,2613         \$ 32,613         \$ 32,613         \$ 32,613         \$ 32,613         \$ 32,613		\$									110,250
Athletic Uniforms											73,500
Athletic Official Fees											55,125
Athletic Participation Fees         \$ 2,100 \$ 2,691 \$ 3,308 \$			,	-	,	-	,		,		16,538
Athletic Transportation Fees         \$         31,250         \$         32,031         \$         32,813 <th< th=""><th></th><th></th><th></th><th>-</th><th></th><th>-</th><th></th><th></th><th></th><th></th><th>1,313</th></th<>				-		-					1,313
Athletic Gym/Field Rental         \$		\$									3,308
Satewide Participation Fees   \$ \$ \$ \$ \$ \$ \$   \$ \$ . \$			31,250		32,031	-	32,813	~			32,813
Eartra Curricular - Non Athletics			-	-	-		-				-
Extra curricular - Non Athletics					-		-				40.5
Civic Service Projects         \$ 52,500         \$ 69,188         \$ 86,625         \$ 86,625         \$ 86,625         \$ 86,025         \$ 86,025         \$ 86,625         \$ 86,625         \$ 86,025         \$ 26,250         \$ 26,250         \$ 26,250         \$ 26,250         \$ 26,250         \$ 26,250         \$ 26,250         \$ 26,250         \$ 26,500         \$ 26,500         \$ 26,500         \$ 26,500         \$ 26,500         \$ 26,500         \$ 26,500         \$ 26,500         \$ 26,500         \$ 26,500         \$ 26,500         \$ 26,500         \$ 18,900         \$ 18,900         \$ 18,900         \$ 126,000         \$ 126,000         \$ 126,000         \$ 126,000         \$ 126,000         \$ 126,000         \$ 27,300         \$ 29,000         \$ 29,000         \$ 23,100         \$ 31,500         \$ 31,900         \$ 31,500         \$ 31,500         \$ 31,500         \$ 31,500         \$ 31,500         \$ 31,500         \$ 31,500         \$ 31,500         \$ 31,500         \$											10,500 131,250
Community Service Partnerships         \$ 25,000         \$ 25,625         \$ 26,250         \$ 26,250         \$ 26,250         \$ 26,250         \$ 26,250         \$ 26,250         \$ 26,250         \$ 26,250         \$ 26,250         \$ 26,250         \$ 26,250         \$ 26,250         \$ 26,250         \$ 26,250         \$ 26,250         \$ 26,250         \$ 26,250         \$ 26,250         \$ 26,250         \$ 18,950         \$ 18,950         \$ 18,950         \$ 18,950         \$ 126,000         \$ 126,000         \$ 126,000         \$ 126,000         \$ 126,000         \$ 27,300         \$ 29,000         \$ 27,300         \$ 29,000         \$ 27,300         \$ 29,000         \$ 27,300         \$ 29,000         \$ 31,500			,	-	,	-	,	~			,
Internet/Networking											86,625
Technology (computers, etc.)         \$ 80,000         \$ 126,0		2									26,250 18.900
Software Subscriptions         \$ 14,000 \$         \$ 18,450 \$         \$ 23,100 \$         \$ 27,300 \$         \$ 29,000 \$         \$ 25,625 \$         \$ 31,500 \$											18,900
Other Fees         \$ 20,000 \$         \$ 25,625 \$         \$ 31,500 \$         \$ 31,50											29,400
Depreciation Expense   \$ - \$ - \$ - \$ - \$ - \$   \$ - \$   \$   \$											31,500
Total Operating Expense			20,000	٥	25,025		31,500		31,300		31,500
S			4 176 724	ć	5 177 2//	т_	6 5 2 1 6 2 0		7 876 879	Τ	8,198,776
Net Operating Income         \$ (761,357) \$ (443,050) \$ (615,768) \$ (847,163) \$ (682, 682, 682) \$ (847,163) \$ (682, 682, 682, 682) \$ (847,163) \$ (682, 682, 682, 682, 682, 682, 682, 682,	. our operating Expense		7,1,0,734	۶	3,112,344	ç	0,321,038	ç	,,020,020		0,130,770
S	Net Operating Income		(761 357)	۶	(443.050)	ç	(615.769)	Ś	(847 162)		(682,214)
Other Income         \$         -         \$         -         \$         -         \$         -         \$         Interest Income         \$         -         \$ </th <th>net operating meonie</th> <th></th> <th>(/01,33/)</th> <th></th> <th>(445,030)</th> <th></th> <th>(013,708)</th> <th></th> <th></th> <th></th> <th>(002,214)</th>	net operating meonie		(/01,33/)		(445,030)		(013,708)				(002,214)
Interest Income	Other Income			-	_		-				
Total Other Income         \$         -         \$							-				-
\$ - \$ - \$ - \$ - \$ NetIncome \$ (761,357) \$ (443,050) \$ (615,768) \$ (847,163) \$ (682,		Š					-				-
				-	-	-	-		-		
	NetIncome	\$	(761,357)	\$	(443,050)	\$	(615,768)	\$	(847,163)	\$	(682,214)
Cashflow \$ (761,357) \$ (1,204,407) \$ (1,820,175) \$ (2,667,337) \$ (3,349,										_	
	Cashflow	\$	(761,357)	\$	(1,204,407)	\$	(1,820,175)	\$	(2,667,337)	\$	(3,349,551)
						-				_	

\$ (1,120,107) \$ (904,300) \$ (1,179,518) \$ (1,513,413) \$ (1,399,714) \$ 11,934 \$ 11,494 \$ 11,858 \$ 12,041 \$ 11,713 \$ (3,200) \$ (2,010) \$ (2,145) \$ (2,328) \$ (2,000)

Total fundraising need Per student expenditure Per student gap to fund COLA 2.50%

\$ (6,117,051)

The Lincoln Academy		Notes
evenue		
IDEA Basic Entitlement		
State Aid		
upplement #1		
upplement #2		
upplement #3		
Fees - Athletics		
Fees - Extra-curricular: Non-athletics		
Fees-Other		
Community Investment		
Tax Credits		
Contributions & Gifts		
Rental Income		_
Total Operating Revenue		_
xpense		
Salaries & Wages	\$ 380,00	Superintendent, Primary Principal, Secondary Principal, 1 Dean, and 2 Office Mgrs
Hourly Wages	1	
Overtime		
Performance Pay		
Stipends		
Employee Insurance	\$ 71,44	0 18.8%
FICA Tax	\$ 33,06	
Retirement Plan	\$ 6,46	
Unemployment Tax	\$ 38	
Workers' Compensation	\$ 1,14	
Other Professional Services	\$ 25,00	
IT Support Services	1	
Management Services Fee		
Auditing & Accounting Services		
Legal Services		
Faculty Professional Development - General		
Utilities - Electric	\$ 1,31	7 9.1%
Utilities - Water	\$ 28	2.0%
Waste Management	\$ 4	9 0.3%
Cleaning Services	\$ 1,34	
Pest Control	\$ 3	0.2%
Landscaping Services	\$ 84	
Repairs & Maintenance	\$ 38	
Building Lease	\$ 14,40	\$1200/month local lease space
Property Management Services		
Security System		
Facilities Supplies		
Other Purchased Services		
Telephone	\$ 24	
Marketing/Advertising	\$ 20,00	0 Materials, supplies.
Fundraising		
Photo Copying	\$ 2,50	
Supplies	\$ 5,00	Materials and supplies for office, parents, students.
Textbooks		
Athletic Equipment		
Athletic Official Fees		
Athletic Official Fees Athletic Participation Fees		
Athletic Official Fees Athletic Participation Fees Athletic Transportation Fees		
Athletic Official Fees Athletic Participation Fees Athletic Transportation Fees Athletic Gym/Field Rental		
Athletic Official Fees Athletic Participation Fees Athletic Transportation Fees Athletic Gym/Field Rental tatewide Participation Fees		
Athletic Official Fees Athletic Participation Fees Athletic Transportation Fees Athletic Gym/Field Rental tatewide Participation Fees General Athletics		
Athletic Official Fees Athletic Participation Fees Athletic Transportation Fees Athletic Gym/Field Rental tatewide Participation Fees General Athletics Extra Curricular - Non Athletics		
Athletic Official Fees Athletic Participor Fees Athletic Transportation Fees Athletic Transportation Fees Athletic Sym/Field Rental tatewide Participation Fees General Athletics Extra Curricular - Non Athletics Wic Service Projects		
Athletic Official Fees Athletic Participation Fees Athletic Transportation Fees Athletic Gym/Field Rental tatewide Participation Fees General Athletics Extra Curricular - Non Athletics divic Service Projects Community Service Partnerships		
Athletic Official Fees Athletic Participation Fees Athletic Transportation Fees Athletic Transportation Fees Athletic Sym/Field Rental tatewide Participation Fees General Athletics Extra Curricular - Non Athletics tivic Service Projects ommunity Service Partnerships Internet/Networking		
Athletic Official Fees Athletic Participation Fees Athletic Participation Fees Athletic Transportation Fees Athletic Gymy/Field Rental tatewide Participation Fees General Athletics Ketra Curricular - Non Athletics Wick Service Projects community Service Partnerships Internet/Networking echnology (computers, etc.)		
Athletic Official Fees Athletic Participation Fees Athletic Transportation Fees Athletic Transportation Fees Athletic Transportation Fees Athletic Soym/Field Rental Intakende Participation Fees General Athletics Extra Curricular - Non Athletics Livic Service Projects Community Service Partnerships Internet/Networking echnology (computers, etc.) Software Subscriptions		
Athletic Official Fees Athletic Participation Fees Athletic Participation Fees Athletic Transportation Fees Athletic Oym/Field Rental tatewide Participation Fees General Athletics Extra Curricular - Non Athletics Extra Curricular -		
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Athletic Official Fees Athletic Participation Fees Athletic Transportation Fees Athletic Grym/Field Rental statewide Participation Fees General Athletics Extra Curricular - Non Athletics Juvic Service Projects Community Service Partnerships Internet/Networking internet/Networking internet/Networking Cethonlogy (computers, etc.) Software Subscriptions Other Fees Depreciation Expense	\$ 563,88	<del>3</del>
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Athletic Official Fees Athletic Participation Fees Athletic Participation Fees Athletic Comp/Field Rental statewide Participation Fees General Athletics Extra Curricular - Non Athletics Livic Service Projects Community Service Partnerships Internet/Networking Feehnology (computers, etc.) Software Subscriptions Other Fees Depredation Expense Total Operating Expense	\$ 563,88	<del>3</del>
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Athletic Official Fees Athletic Participation Fees Athletic Participation Fees Athletic Transportation Fees Athletic Onny/Field Rental tatewide Participation Fees General Athletics Extra Curricular - Non Athletics Extra Curricular	\$ 563,88	3 



November 1, 2019

Aaron Seligman
Office of Educational Opportunity
Van Hise Hall
1220 Linden Drive
Madison, WI 53706

Dear Mr. Seligman,

We submit this letter as evidence of support and financial capability for the Kids First Beloit, public charter school application.

To date, Beloit 200 has invested more than two years of study in order to understand the Beloit educational landscape and the performance of existing schools. As part of a comprehensive effort to improve education opportunity for all students, Beloit 200, formed Kids First Beloit. This city-wide education non-profit will focus on improving the quality of education choices available to all families. The first step in this strategy is to develop an independent public charter school, aimed at preparing its students academically today, so they will succeed in the workforce of tomorrow.

As a part of the public charter school application, we affirm the following:

- Beloit 200 approved initial funding of \$100,000 for public charter school planning and development work. This funding has been supplemented by support from the Hendricks Family Foundation.
- The Beloit 200 education committee reviewed the financial projections submitted with this
  application. At the time the charter is authorized B200 will lead efforts to complete a campaign to
  secure the funds needed for start-up and the first five-years of operation.
- We understand that a strong governing board will be essential to the successful operation of the
  proposed charter school. The initial Board is composed of members of the B200 education
  committee. We intend to build out the Board to include parents, educators and community
  members; Beloit 200 will maintain a majority membership on the Board in order to solidify our
  ongoing commitment to the proposed public charter school and the work of Kids First Beloit.
- Consistent with this effort, Beloit 200 (previously Beloit 2020 and Beloit 2000) has a strong track
  record of development and financial support for an array of community initiatives intended to
  meet the mission of our organization, to improve the quality of life in Beloit in order to attract
  and retain a strong workforce and to spur economic development.

Our organization is committed to this project and to ensuring the improved educational outcomes for all of Beloit's children. Please feel free to reach out if you have questions or concerns.

Respectfully submitted.

Rob Gerbitz

President, Beloit 200

Hagen Harker

Chair, Beloit 200 Education Committee

Chair, Kids First Beloit



November 1, 2019

Aaron Seligman Office of Educational Opportunity Van Hise Hall 1220 Linden Drive Madison, WI 53706

Dear Mr. Seligman,

I submit this letter as evidence of support for the Kids First Beloit, public charter school application.

As a part of the application, I affirm the following:

- The entire team of Hendricks organizations considers the education of Beloit children to be one of our most important community priorities. We have been active in the work of the Beloit 200 education committee. Members of the committee include Diane Hendricks, Chairman of ABC Supply, Hendricks Holding and the Hendricks Family Foundation; Kim Bliss, Senior Advisor and Vice President, Hendricks Holding Company; Rob Gerbitz, President of Hendricks Commercial Properties; and Lisa Furseth, Executive Director of the Hendricks Family Foundation. Rob Gerbitz and Lisa Furseth will serve as founding members of the Kids First Beloit governing board.
- The Hendricks Family Foundation contracted for the completion of the charter school financial projections in order to ensure there is a full understanding of the financial commitment necessary to support this effort. We are also supporting the planning, coordination and community engagement work currently underway.
- The Hendricks Family Foundation intends to be the lead benefactor for the proposed public charter school.

We are committed to this project and to ensuring the improved educational outcomes for all of Beloit's children. Please feel free to reach out if you have questions or concerns.

Respectfully submitted,

Diane Hendricks

President and Chairman, Hendricks Family Foundation