

Year 1									
Grade	No. Sections	Students per Section	Total Students	No. Leadership	No. Teachers	Office Staff	Asst/Support Staff	Extra-Curricular Staff	Notes
K4	2	25.00	50		2	1	2		K4 through 3rd have 1 Lead Teacher and 1 Assistant Teacher 4th through 6th have 2 Teachers, and 1 Assistant Teacher
K	2	25.00	50		2		2		
1	2	25.00	50		2		2	3	
2	2	25.00	50		2		2		
3	-		-	1					
4	-		-	1					A Superintendent for the entire School One Principal for Elementary
5	-		-						
6	-		-	2					Two Dean of Students (one Elem, one High)
7	2	25.00	50		4	1	1	1	
8	2	25.00	50		4				Four core teachers per grade One Principal for the High School
9	2	25.00	50	1	4	1	1	5	
10								1	
11									Extra-curricular staff = PE, Art, Music, Spanish, Civics (3 for ES, 5 for MS/HS) Three office staff; one per school section (ES/MS/HS) One support staff (SPED, ELL), and one college counselor.
12									
Total	14		350	5	20	3	10	10	

Per-pupil	ES/MS	\$	8,619.00
	HS	\$	8,619.00
	PK4	\$	5,171.40

*From DPI and WI Statute based on 2019 funding levels
*PK4 @ 60% of State Aid

Staff FTE to Student Ratio:	7.3
Staff \$ to Student Ratio:	\$ 5,971

	Total Annual
Average Leadership Salary	\$ 80,000 \$ 400,000
Average Teacher Salary	\$ 45,000 \$ 900,000
Average AP Teacher Salary	\$ 55,000
Average Office Staff Salary	\$ 30,000 \$ 90,000
Average Support/EC Staff Salary	\$ 35,000 \$ 700,000
	\$ 2,090,000

*Based off of 2018-2019 Beloit Education Professional Salary Schedule

Year 2									
Grade	No. Sections	Students per Section	Total Students	No. Leadership	No. Teachers	Office Staff	Asst/Support Staff	Extra-Curricular Staff	Notes
K4	2	25.00	50		2	1	2		K4 through 3rd have 1 Lead Teacher and 1 Assistant Teacher 4th through 6th have 2 Teachers, and 1 Assistant Teacher
K	2	25.00	50		2		2		
1	2	25.00	50		2		2	3	
2	2	25.00	50		2		2		
3	2	25.00	50		2		2		
4	-		-	1					
5	-		-	1					A Superintendent for the entire School One Principal for Elementary
6	-		-	2					Two Dean of Students (one Elem, one High)
7	2	25.00	50		4	1	1	1	
8	2	25.00	50		4				Four core teachers per grade One Principal for the High School
9	2	25.00	50	1	4	1	1	5	
10	2	25.00	50		4			1	
11									Extra-curricular staff = PE, Art, Music, Spanish, Civics Three office staff; one per school section (ES/MS/HS) One support staff (SPED, ELL), and one college counselor.
12									
Total	18		450	5	26	3	12	10	

Per-pupil	ES/MS	\$	8,619.00
	HS	\$	8,619.00
	PK4	\$	5,171.40

*From DPI and WI Statute based on 2019 funding levels
*PK4 @ 60% of State Aid

Staff FTE to Student Ratio:	8.0
Staff \$ to Student Ratio:	\$ 5,400

	Total Annual
Average Leadership Salary	\$ 80,000 \$ 400,000
Average Teacher Salary	\$ 45,000 \$ 1,169,998
Average AP Teacher Salary	\$ 55,000
Average Office Staff Salary	\$ 30,000 \$ 90,000
Average Support/EC Staff Salary	\$ 35,000 \$ 770,000
	\$ 2,429,998

*Based off of 2018-2019 Beloit Education Professional Salary Schedule

Year 3									
Grade	No. Sections	Students per Section	Total Students	No. Leadership	No. Teachers	Office Staff	Asst/Support Staff	Extra-Curricular Staff	Notes
K4	2	25.00	50		2	1	2		K4 through 3rd have 1 Lead Teacher and 1 Assistant Teacher 4th through 6th have 2 Teachers, and 1 Assistant Teacher
K	2	25.00	50		2		2		
1	2	25.00	50		2		2	3	

2	2	25.00	50
3	2	25.00	50
4	2	25.00	50
5	-	-	-
6	-	-	-
7	2	25.00	50
8	2	25.00	50
9	2	25.00	50
10	2	25.00	50
11	2	25.00	50
12			

Total 22 550

Per-pupil	ES/MS	\$ 8,619.00
	HS	\$ 8,619.00
	PK4	\$ 5,171.40

*From DPI and WI Statute based on 2019 funding levels
*PK4 @ 60% of State Aid

	2		2	
	2		2	
1	2		2	
1				
2				
	4	1	1	1
	4			
1	4	1	1	5
	4		1	1
	6			

5 34 3 15 10

A Superintendent for the entire School
One Principal for Elementary
Two Dean of Students (one Elem, one High)
Four core teachers per grade
One Principal for the High School
Two additional AP teachers for 11th
Extra-curricular staff = PE, Art, Music, Spanish, Civics
Three office staff, one per school section (ES/MS/HS)
Two support staff (SPED, ELL), and one college counselor.

Staff FTE to Student Ratio:	8.2
Staff \$ to Student Ratio:	\$ 5,464

		Total Annual
Average Leadership Salary	\$ 80,000	\$ 400,000
Average Teacher Salary	\$ 45,000	\$ 1,529,996
Average AP Teacher Salary	\$ 55,000	\$ 110,000
Average Office Staff Salary	\$ 30,000	\$ 90,000
Average Support/EC Staff Salary	\$ 35,000	\$ 875,000
		\$ 3,004,996

*Based off of 2018-2019 Beloit Education Professional Salary Schedule

Year 4										
Grade	No. Sections	Students per Section	Total Students	No. Leadership	No. Teachers	Office Staff	Asst/Support Staff	Extra-Curricular Staff	Notes	
K4	2	25.00	50		2	1	2		K4 through 3rd have 1 Lead Teacher and 1 Assistant Teacher	
K	2	25.00	50		2		2		4th through 6th have 2 Teachers, and 1 Assistant Teacher	
1	2	25.00	50		2		2	3		
2	2	25.00	50		2		2			
3	2	25.00	50		2		2			
4	2	25.00	50	1	2		2		A Superintendent for the entire School	
5	2	25.00	50	1	2		2		One Principal for Elementary	
6	-	-	-	2					Two Dean of Students (one Elem, one High)	
7	2	25.00	50	2	4	1	1	1	Two Academic Deans (one Elem, One High)	
8	2	25.00	50		4				Four core teachers per grade	
9	2	25.00	50	1	4	1	1	5	One Principal for the High School	
10	2	25.00	50		4			1	Two additional AP teachers per grade 11th/12th	
11	2	25.00	50		6		1		Extra-curricular staff = PE, Art, Music, Spanish, Civics	
12	2	25.00	50		6				Three office staff, one per school section (ES/MS/HS)	
									Two support staff (SPED, ELL), and one college counselor.	
Total	26		650	7	42	3	17	10		

Per-pupil	ES/MS	\$ 8,619.00
	HS	\$ 8,619.00
	PK4	\$ 5,171.40

*From DPI and WI Statute based on 2019 funding levels
*PK4 @ 60% of State Aid

		Total Annual
Average Leadership Salary	\$ 80,000	\$ 560,000
Average Teacher Salary	\$ 45,000	\$ 1,889,996
Average AP Teacher Salary	\$ 55,000	\$ 220,000
Average Office Staff Salary	\$ 30,000	\$ 90,000
Average Support/EC Staff Salary	\$ 35,000	\$ 945,000
		\$ 3,704,996

*Based off of 2018-2019 Beloit Education Professional Salary Schedule

Staff FTE to Student Ratio:	8.2
Staff \$ to Student Ratio:	\$ 5,700

Year 5+										
Grade	No. Sections	Students per Section	Total Students	No. Leadership	No. Teachers	Office Staff	Asst/Support Staff	Extra-Curricular Staff	Notes	
K4	2	25.00	50		2	1	2		K4 through 3rd have 1 Lead Teacher and 1 Assistant Teacher	
K	2	25.00	50		2		2		4th through 6th have 2 Teachers, and 1 Assistant Teacher	
1	2	25.00	50		2		2	3		
2	2	25.00	50		2		2			
3	2	25.00	50		2		2			
4	2	25.00	50	1	2		2		A Superintendent for the entire School	
5	2	25.00	50	1	2		2		One Principal for Elementary	
6	2	25.00	50	2	2		2		Two Dean of Students (one Elem, one High)	
7	2	25.00	50	2	4	1	1	1	Two Academic Deans (one Elem, One High)	
8	2	25.00	50		4				Four core teachers per grade	
9	2	25.00	50	1	4	1	1	5	One Principal for the High School	
10	2	25.00	50		4			1	Two additional AP teachers per grade 11th/12th	
11	2	25.00	50		6		1		Extra-curricular staff = PE, Art, Music, Spanish, Civics	

12	2	25.00	50
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Total 28 700

Per-pupil	ES/MS	\$	8,619.00
	HS	\$	8,619.00
	PK4	\$	5,171.40

*From DPI and WI Statute based on 2019 funding levels

*PK4 @ 60% of State Aid

	6			
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7 44 3 19 10

Three office staff; one per school section (ES/MS/HS)
Two support staff (SPED, ELL), and one college counselor.

Staff FTE to Student Ratio:	8.4
Staff \$ to Student Ratio:	\$ 5,521

		Total Annual
Average Leadership Salary	\$ 80,000	\$ 560,000
Average Teacher Salary	\$ 45,000	\$ 1,979,996
Average AP Teacher Salary	\$ 55,000	\$ 220,000
Average Office Staff Salary	\$ 30,000	\$ 90,000
Average Support/EC Staff Salary	\$ 35,000	\$ 1,015,000
		\$ 3,864,996

*Based off of 2018-2019 Beloit Education Professional Salary Schedule

The Lincoln Academy	FY202X	FY202X	FY202X	FY202X	FY202X
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
IDEA Basic Entitlement	\$ 170,656	\$ 238,531	\$ 298,648	\$ 352,948	\$ 380,098
State Aid	\$ 2,844,270	\$ 3,975,514	\$ 4,977,473	\$ 5,882,468	\$ 6,334,965
Supplement #1	\$ -	\$ -	\$ -	\$ -	\$ -
Supplement #2	\$ -	\$ -	\$ -	\$ -	\$ -
Supplement #3	\$ -	\$ -	\$ -	\$ -	\$ -
Fees - Athletics	\$ 10,440	\$ 13,500	\$ 16,500	\$ 19,500	\$ 21,000
Fees - Extra-curricular: Non-athletics	\$ 20,880	\$ 27,000	\$ 33,000	\$ 39,000	\$ 42,000
Fees-Other	\$ 10,380	\$ 13,500	\$ 16,500	\$ 19,500	\$ 21,000
Community Investment	\$ 350,000	\$ 450,000	\$ 550,000	\$ 650,000	\$ 700,000
Tax Credits	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions & Gifts	\$ 8,750	\$ 11,250	\$ 13,750	\$ 16,250	\$ 17,500
Rental Income	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Revenue	\$ 3,415,376	\$ 4,729,295	\$ 5,905,871	\$ 6,979,666	\$ 7,516,563
Expense	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries & Wages	\$ 2,090,000	\$ 2,490,748	\$ 3,155,246	\$ 3,890,246	\$ 4,058,246
Hourly Wages	\$ -	\$ -	\$ -	\$ -	\$ -
Overtime	\$ -	\$ -	\$ -	\$ -	\$ -
Performance Pay	\$ 104,500	\$ 124,537	\$ 157,762	\$ 194,512	\$ 202,912
Stipends	\$ 62,700	\$ 74,722	\$ 94,657	\$ 116,707	\$ 121,747
Employee Insurance	\$ 392,920	\$ 468,261	\$ 593,186	\$ 731,366	\$ 762,950
FICA Tax	\$ 181,830	\$ 216,695	\$ 274,506	\$ 338,451	\$ 353,067
Retirement Plan	\$ 35,530	\$ 42,343	\$ 53,639	\$ 66,134	\$ 68,990
Unemployment Tax	\$ 2,090	\$ 2,491	\$ 3,155	\$ 3,890	\$ 4,058
Workers' Compensation	\$ 6,270	\$ 7,472	\$ 9,466	\$ 11,671	\$ 12,175
Other Professional Services	\$ 31,350	\$ 37,361	\$ 47,329	\$ 58,354	\$ 60,874
IT Support Services	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Management Services Fee	\$ -	\$ -	\$ -	\$ -	\$ -
Auditing & Accounting Services	\$ 10,000	\$ 10,250	\$ 10,500	\$ 10,500	\$ 10,500
Legal Services	\$ 2,400	\$ 2,460	\$ 2,520	\$ 2,520	\$ 2,520
Faculty Professional Development - General	\$ 31,350	\$ 38,295	\$ 49,695	\$ 61,271	\$ 63,917
Utilities - Electric	\$ 46,870	\$ 66,524	\$ 85,100	\$ 100,573	\$ 108,309
Utilities - Water	\$ 10,086	\$ 14,315	\$ 18,313	\$ 21,642	\$ 23,307
Waste Management	\$ 1,732	\$ 2,459	\$ 3,146	\$ 3,717	\$ 4,003
Cleaning Services	\$ 47,968	\$ 68,082	\$ 87,093	\$ 102,928	\$ 110,846
Pest Control	\$ 1,068	\$ 1,516	\$ 1,939	\$ 2,292	\$ 2,468
Landscaping Services	\$ 29,996	\$ 42,575	\$ 54,463	\$ 64,366	\$ 69,317
Repairs & Maintenance	\$ 13,764	\$ 19,536	\$ 24,991	\$ 29,535	\$ 31,807
Building Lease	\$ 512,306	\$ 727,129	\$ 930,175	\$ 1,099,297	\$ 1,183,859
Property Management Services	\$ -	\$ -	\$ -	\$ -	\$ -
Security System	\$ 5,200	\$ 5,330	\$ 5,460	\$ 5,460	\$ 5,460
Facilities Supplies	\$ 10,000	\$ 10,250	\$ 10,500	\$ 10,500	\$ 10,500
Other Purchased Services	\$ 51,231	\$ 74,531	\$ 93,017	\$ 109,930	\$ 118,386
Telephone	\$ 8,709	\$ 12,670	\$ 15,813	\$ 18,688	\$ 20,126
Marketing/Advertising	\$ 3,586	\$ 5,217	\$ 6,511	\$ 7,695	\$ 8,287
Fundraising	\$ -	\$ -	\$ -	\$ -	\$ -
Photo Copying	\$ 10,246	\$ 14,906	\$ 19,534	\$ 23,085	\$ 24,861
Supplies	\$ 52,500	\$ 69,188	\$ 86,625	\$ 102,375	\$ 110,250
Textbooks	\$ 35,000	\$ 46,125	\$ 57,750	\$ 68,250	\$ 73,500
Athletic Equipment	\$ 35,000	\$ 44,844	\$ 55,125	\$ 55,125	\$ 55,125
Athletic Uniforms	\$ 10,500	\$ 13,453	\$ 16,538	\$ 16,538	\$ 16,538
Athletic Official Fees	\$ 1,250	\$ 1,281	\$ 1,313	\$ 1,313	\$ 1,313
Athletic Participation Fees	\$ 2,100	\$ 2,691	\$ 3,308	\$ 3,308	\$ 3,308
Athletic Transportation Fees	\$ 31,250	\$ 32,031	\$ 32,813	\$ 32,813	\$ 32,813
Athletic Gym/Field Rental	\$ -	\$ -	\$ -	\$ -	\$ -
Statewide Participation Fees	\$ -	\$ -	\$ -	\$ -	\$ -
General Athletics	\$ 7,500	\$ 10,250	\$ 10,500	\$ 10,500	\$ 10,500
Extra Curricular - Non Athletics	\$ 75,000	\$ 102,500	\$ 131,250	\$ 131,250	\$ 131,250
Civic Service Projects	\$ 52,500	\$ 69,188	\$ 86,625	\$ 86,625	\$ 86,625
Community Service Partnerships	\$ 25,000	\$ 25,625	\$ 26,250	\$ 26,250	\$ 26,250
Internet/Networking	\$ 18,000	\$ 18,450	\$ 18,900	\$ 18,900	\$ 18,900
Technology (computers, etc.)	\$ 80,000	\$ 102,500	\$ 126,000	\$ 126,000	\$ 126,000
Software Subscriptions	\$ 14,000	\$ 18,450	\$ 23,100	\$ 27,300	\$ 29,400
Other Fees	\$ 20,000	\$ 25,625	\$ 31,500	\$ 31,500	\$ 31,500
Depreciation Expense	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Expense	\$ 4,176,734	\$ 5,172,344	\$ 6,521,638	\$ 7,826,828	\$ 8,198,776
Net Operating Income	\$ (761,357)	\$ (443,050)	\$ (615,768)	\$ (847,163)	\$ (682,214)
Other Income	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Income	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income	\$ (761,357)	\$ (443,050)	\$ (615,768)	\$ (847,163)	\$ (682,214)
Cashflow	\$ (761,357)	\$ (1,204,407)	\$ (1,820,175)	\$ (2,667,337)	\$ (3,349,551)

COLA	2.50%
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Total fundraising need	\$ (1,120,107)	\$ (904,300)	\$ (1,179,518)	\$ (1,513,413)	\$ (1,399,714)
Per student expenditure	\$ 11,934	\$ 11,494	\$ 11,858	\$ 12,041	\$ 11,713
Per student gap to fund	\$ (3,200)	\$ (2,010)	\$ (2,145)	\$ (2,328)	\$ (2,000)

\$ (6,117,051)

The Lincoln Academy	
Revenue	
IDEA Basic Entitlement	
State Aid	
Supplement #1	
Supplement #2	
Supplement #3	
Fees - Athletics	
Fees - Extra-curricular: Non-athletics	
Fees-Other	
Community Investment	
Tax Credits	
Contributions & Gifts	
Rental Income	
Total Operating Revenue	
Expense	
Salaries & Wages	\$ 380,000
Hourly Wages	
Overtime	
Performance Pay	
Stipends	
Employee Insurance	\$ 71,440
FICA Tax	\$ 33,060
Retirement Plan	\$ 6,460
Unemployment Tax	\$ 380
Workers' Compensation	\$ 1,140
Other Professional Services	\$ 25,000
IT Support Services	
Management Services Fee	
Auditing & Accounting Services	
Legal Services	
Faculty Professional Development - General	
Utilities - Electric	\$ 1,317
Utilities - Water	\$ 283
Waste Management	\$ 49
Cleaning Services	\$ 1,348
Pest Control	\$ 30
Landscaping Services	\$ 843
Repairs & Maintenance	\$ 387
Building Lease	\$ 14,400
Property Management Services	
Security System	
Facilities Supplies	
Other Purchased Services	
Telephone	\$ 245
Marketing/Advertising	\$ 20,000
Fundraising	
Photo Copying	\$ 2,500
Supplies	\$ 5,000
Textbooks	
Athletic Equipment	
Athletic Uniforms	
Athletic Official Fees	
Athletic Participation Fees	
Athletic Transportation Fees	
Athletic Gym/Field Rental	
Statewide Participation Fees	
General Athletics	
Extra Curricular - Non Athletics	
Civic Service Projects	
Community Service Partnerships	
Internet/Networking	
Technology (computers, etc.)	
Software Subscriptions	
Other Fees	
Depreciation Expense	
Total Operating Expense	\$ 563,883
Net Operating Income	
Other Income	
Interest Income	
Total Other Income	
Net Income	
Cashflow	

Notes
Superintendent, Primary Principal, Secondary Principal, 1 Dean, and 2 Office Mgrs
18.8%
8.7%
1.7%
0.1%
0.3%
Consulting and support services for start-up expenses.
9.1%
2.0%
0.3%
9.4%
0.2%
5.9%
2.7%
\$1200/month local lease space
1.7%
Materials, supplies.
Materials and supplies for office, parents, students.



November 1, 2019

Aaron Seligman
Office of Educational Opportunity
Van Hise Hall
1220 Linden Drive
Madison, WI 53706

Dear Mr. Seligman,

We submit this letter as evidence of support and financial capability for the Kids First Beloit, public charter school application.

To date, Beloit 200 has invested more than two years of study in order to understand the Beloit educational landscape and the performance of existing schools. As part of a comprehensive effort to improve education opportunity for all students, Beloit 200, formed Kids First Beloit. This city-wide education non-profit will focus on improving the quality of education choices available to all families. The first step in this strategy is to develop an independent public charter school, aimed at preparing its students academically today, so they will succeed in the workforce of tomorrow.

As a part of the public charter school application, we affirm the following:

- Beloit 200 approved initial funding of \$100,000 for public charter school planning and development work. This funding has been supplemented by support from the Hendricks Family Foundation.
- The Beloit 200 education committee reviewed the financial projections submitted with this application. At the time the charter is authorized B200 will lead efforts to complete a campaign to secure the funds needed for start-up and the first five-years of operation.
- We understand that a strong governing board will be essential to the successful operation of the proposed charter school. The initial Board is composed of members of the B200 education committee. We intend to build out the Board to include parents, educators and community members; Beloit 200 will maintain a majority membership on the Board in order to solidify our ongoing commitment to the proposed public charter school and the work of Kids First Beloit.
- Consistent with this effort, Beloit 200 (previously Beloit 2020 and Beloit 2000) has a strong track record of development and financial support for an array of community initiatives intended to meet the mission of our organization, to improve the quality of life in Beloit in order to attract and retain a strong workforce and to spur economic development.

Our organization is committed to this project and to ensuring the improved educational outcomes for all of Beloit's children. Please feel free to reach out if you have questions or concerns.

Respectfully submitted,



Rob Gerbitz
President, Beloit 200



Hagen Harker
Chair, Beloit 200 Education Committee
Chair, Kids First Beloit



November 1, 2019

Aaron Seligman
Office of Educational Opportunity
Van Hise Hall
1220 Linden Drive
Madison, WI 53706

Dear Mr. Seligman,

I submit this letter as evidence of support for the Kids First Beloit, public charter school application.

As a part of the application, I affirm the following:

- The entire team of Hendricks organizations considers the education of Beloit children to be one of our most important community priorities. We have been active in the work of the Beloit 200 education committee. Members of the committee include Diane Hendricks, Chairman of ABC Supply, Hendricks Holding and the Hendricks Family Foundation; Kim Bliss, Senior Advisor and Vice President, Hendricks Holding Company; Rob Gerbitz, President of Hendricks Commercial Properties; and Lisa Furseth, Executive Director of the Hendricks Family Foundation. Rob Gerbitz and Lisa Furseth will serve as founding members of the Kids First Beloit governing board.
- The Hendricks Family Foundation contracted for the completion of the charter school financial projections in order to ensure there is a full understanding of the financial commitment necessary to support this effort. We are also supporting the planning, coordination and community engagement work currently underway.
- The Hendricks Family Foundation intends to be the lead benefactor for the proposed public charter school.

We are committed to this project and to ensuring the improved educational outcomes for all of Beloit's children. Please feel free to reach out if you have questions or concerns.

Respectfully submitted,

A handwritten signature in dark blue ink, appearing to read 'Diane Hendricks', is written over the typed name and title.

Diane Hendricks
President and Chairman, Hendricks Family Foundation

