

2015 FEDERAL PRIORITIES

UW Board of Regents Meeting

UW-Waukesha

April 10,2015

Kris Andrews, Associate Vice President for Federal & Corporate Relations



Topics

- Federal Student Financial Aid
 - Federal Perkins Loan Program
 - Federal Pell Grant
- Federal Research and Development
 - National Institutes of Health
 - Department of Energy, Office of Science
 - Department of Agriculture
 - National Science Foundation
 - Undergraduate Research
- 2015 Higher Education Policy Agenda

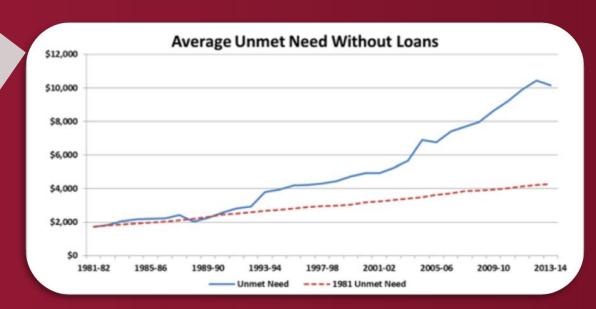


A Growing Need for Financial Aid

More and more Wisconsin students and their families are in need of financial aid to help make the possibility of obtaining a UW System college degree a reality.

The number of students with need and amount of need is growing

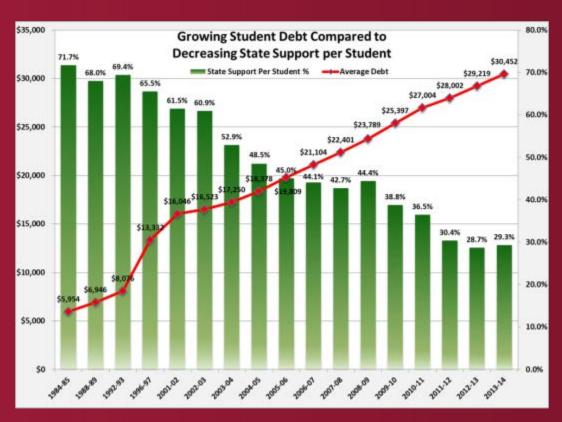
As a result, very students have more loans and more unmet need.





State Aid & Student Debt

Decreasing state support per student has led to increased tuition to supply a greater share of the cost to educate a student. These tuition increases have led to higher levels of unmet need and loan debt for students.





Perkins At Risk

- Highest priority is continuation of the Federal Perkins Loan program
- Perkins offers low-interest, subsidized loans
- Perkins disbursed \$29M to 15,800 students in 2013-14
- Program expires in September

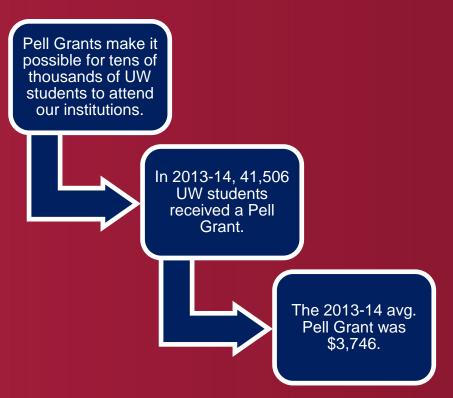


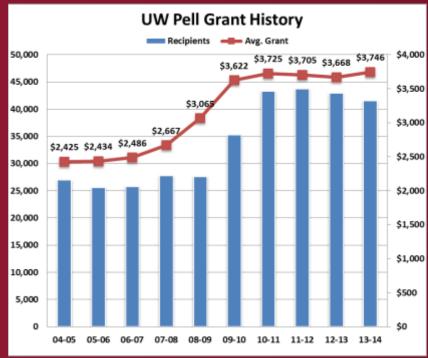




Pell Grants

Largest grant program provides need-based financial aid

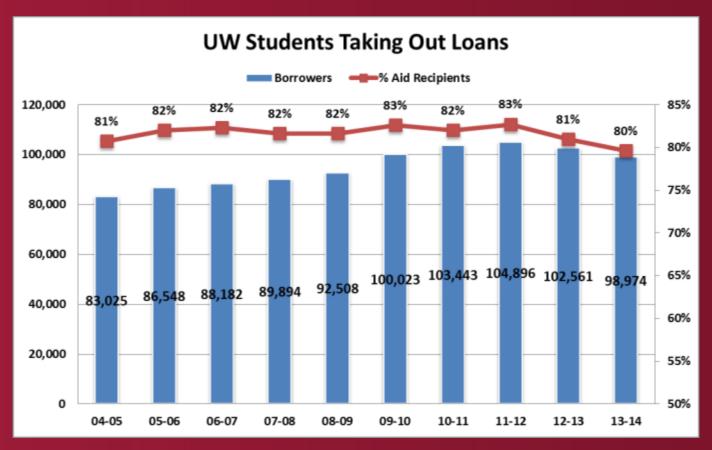






Loans are a Reality

74% of Wisconsin graduates incur student loans

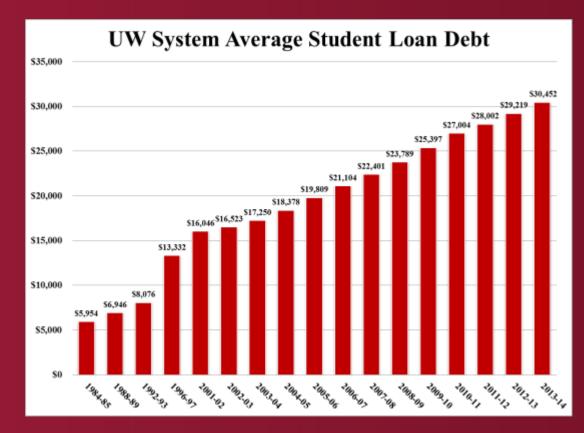




Loans are a Reality

74% of Wisconsin graduates incur student loans

- Student unmet need after grants and scholarships is \$10,159, nearly doubling in the last decade.
- In 2013-14, 74% of Wisconsin students who graduated had outstanding student loan debt, averaging \$30,452.





Loan Defaults

UW students are below the national average

- Although the percentage of students graduating with loan debt has increased in the past several years, the three-year student loan default rate of 5% for UW students remains low compared to the national average of 13%.
- The great majority of student loan borrowers remain committed to making their loan payments.
- Income-based repayment plans and loan forgiveness programs make it easier to deal with student debt.

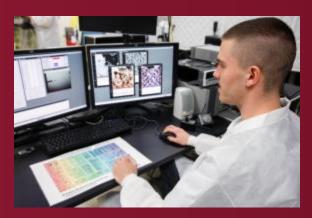


Federal Research

- For the better part of 100 years, Wisconsin's academic research and development infrastructure has been strong, thanks in large part to federal investments.
- This university, like so many others, is at risk if federal academic research and development funding stagnates or declines.



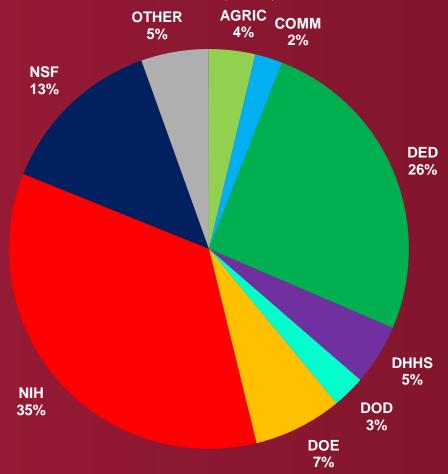






FY 2014 Federal Awards







Undergraduate Research

 Thanks to the leadership of this Board, there has been intentional, sustained undergraduate research and economic development activity in Wisconsin.





Issues on the Horizon

- Higher Education Act reauthorization
 - Simplification of student aid programs and processes
 - Deregulation of higher education
 - Campus sexual assault legislation
- Obama Administration active regulatory agenda





The Federal government remains an important source of support for UW System students and it's an engine that drives innovation on all our campuses.