Proposed Annual Budget and an Introduction to the Biennial Budget

Ray Cross
June 6, 2014
Overview

Annual Budget
Biennial Budget
Student Financial Aid
Reforming Financial Management
Annual Budget Request

• $6.097B expenditure budget
• $160M from fund balances
Strategic Reductions of Fund Balances
UW System Fund Balances

- 2013: $1.097B
- 2014: $917M (-16.5%)
- 2015: $804M (-27% from 2014)

Initial balance: $1,097,000,000
Final balance: $804,000,000
UW System Tuition Balances

- 2013: $551.5M
- 2014: $381.1M (-20%)
- 2015: $304.6M (-45%)

Tuition balances showed a decrease from 2013 to 2015.
Systemwide Balance

- 2013: $151.7M
- 2014: $61.2M (60%
- 2015: $60.6M
Reforming Financial Management
Biennial Budget Pillars

- Financial Reform
- Affordability
- Compensation
- Engagement
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