



FY13 & FY14 PROGRAM REVENUE BALANCES

April 2014

PR Balances Methodology and Policy: Revisions

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- **10% target is a minimum fund balance, not a separate reserve.**
- **Allocations from Systemwide accounts to institutions will occur before institutional balances are calculated.**
- **Year-end balances for unrestricted funds to be categorized as obligated, planned, designated, reserves, or undocumented.**
- **10% target is not a justification for the request and approval of additional funds.**

FY2013 – Total Unrestricted PR Balances by Fund and Category

3

| Fund | Obligated | Planned | Designated | Reserves | Undocumented | Totals |
|---------------------------|------------------|------------------|------------------|------------------|-----------------|--------------------|
| Tuition & Fees | \$217,357 | \$183,343 | \$76,806 | \$55,626 | \$15,659 | \$548,792 |
| Auxiliaries | \$90,726 | \$28,521 | \$52,870 | \$16,267 | \$347 | \$188,731 |
| General Operations | \$25,875 | \$15,365 | \$109,166 | \$11,339 | \$10,059 | \$171,804 |
| Other PR | \$22,401 | \$10,349 | \$1,786 | \$3,928 | \$0 | \$38,464 |
| Federal Indirect | \$11,357 | \$27,175 | \$4,262 | \$93,640 | \$11,750 | \$148,183 |
| Totals | \$367,716 | \$264,754 | \$244,890 | \$180,800 | \$37,814 | \$1,095,974 |
| Percent | 33.6% | 24.2% | 22.3% | 16.5% | 3.5% | |

\$ in thousands

FY2013 – Unrestricted PR Balances by Institution and Category

4

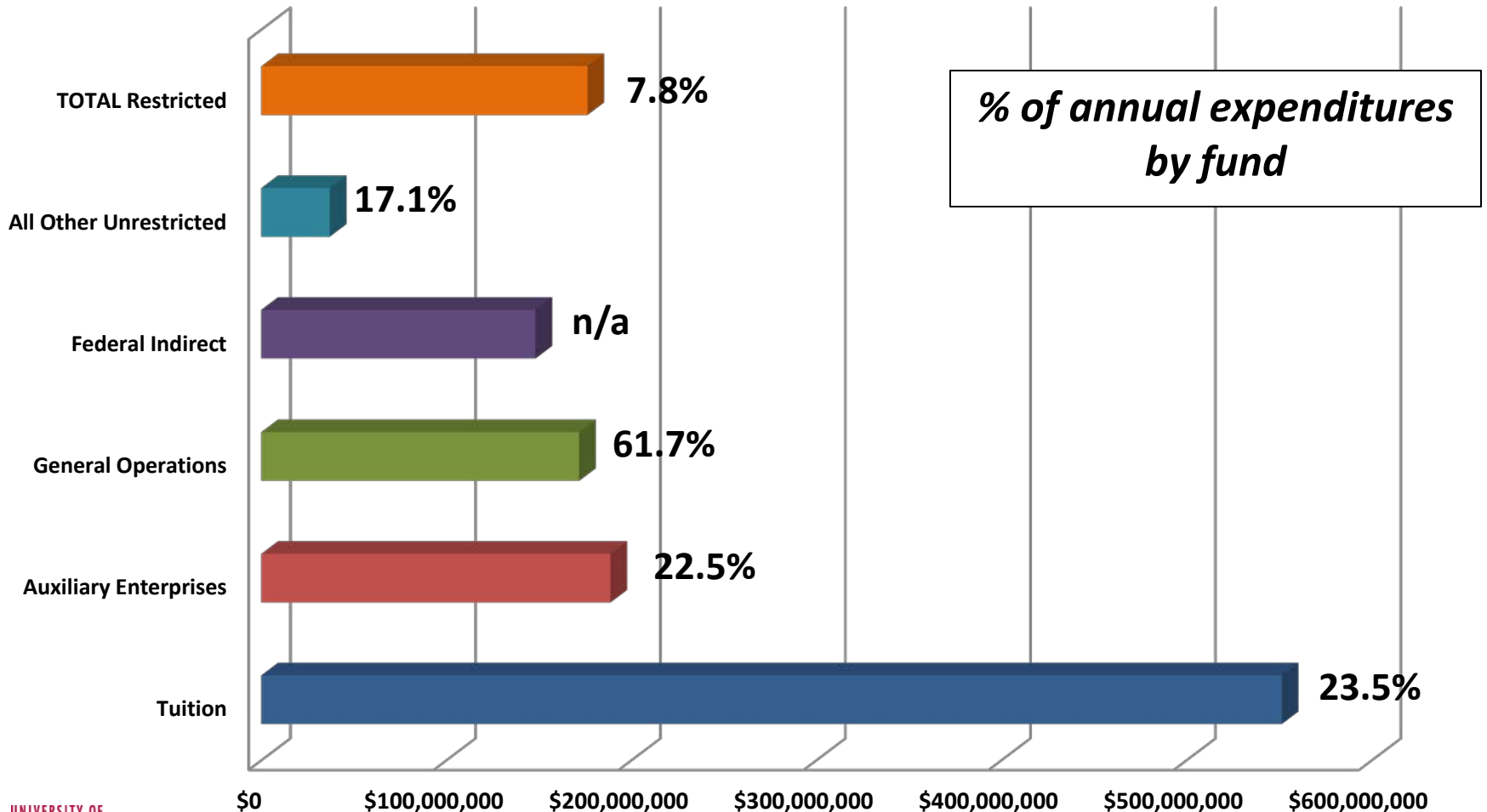
| | Obligated | Planned | Designated | Reserves | Undocumented | Total |
|---------------|------------------|------------------|------------------|------------------|-----------------|--------------------|
| Madison | \$142,877 | \$96,466 | \$57,003 | \$123,382 | \$0 | \$419,728 |
| Milwaukee | \$24,105 | \$25,703 | \$40,869 | \$5,598 | \$0 | \$96,275 |
| Eau Claire | \$15,144 | \$20,805 | \$10,572 | \$4,650 | \$0 | \$51,170 |
| Green Bay | \$301 | \$2,228 | \$8,932 | \$9,718 | \$0 | \$21,180 |
| La Crosse | \$16,323 | \$20,250 | \$38,645 | \$2,463 | \$97 | \$77,777 |
| Oshkosh | \$12,613 | \$13,336 | \$13,168 | \$8,562 | \$0 | \$47,679 |
| Parkside | \$578 | \$6,234 | \$1,221 | (\$73) | \$149 | \$8,109 |
| Platteville | \$1,334 | \$15,776 | \$5,285 | \$4,031 | \$280 | \$26,706 |
| River Falls | \$2,022 | \$11,179 | \$11,838 | \$137 | \$219 | \$25,395 |
| Stevens Point | \$13,786 | \$8,055 | \$14,593 | \$2,381 | \$0 | \$38,815 |
| Stout | \$5,297 | \$1,310 | \$6,876 | \$2,331 | \$288 | \$16,102 |
| Superior | (\$4,145) | \$21 | \$1,988 | \$0 | \$613 | (\$1,523) |
| Whitewater | \$13,813 | \$16,565 | \$11,639 | \$4,232 | \$0 | \$46,249 |
| Colleges | \$2,316 | \$9,254 | \$3,429 | \$9,234 | \$148 | \$24,381 |
| Extension | \$5,889 | \$9,588 | \$987 | \$4,155 | \$0 | \$20,618 |
| System Admin | \$2,085 | \$150 | \$590 | \$0 | \$10,118 | \$12,944 |
| Systemwide | \$113,377 | \$7,833 | \$17,254 | \$0 | \$25,903 | \$164,368 |
| Totals | \$367,716 | \$264,754 | \$244,890 | \$180,800 | \$37,814 | \$1,095,974 |



\$ in thousands

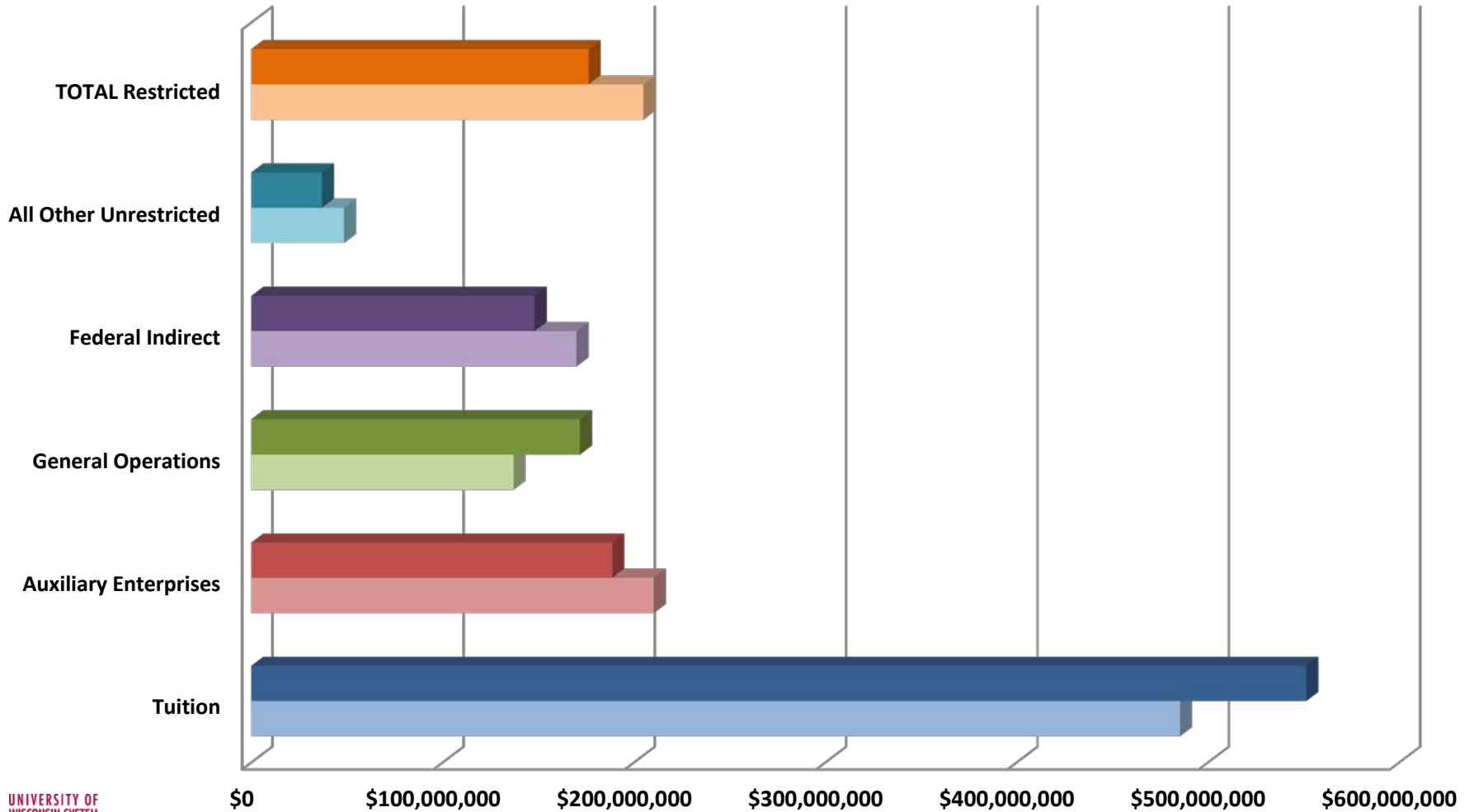
FY2013 Total PR Balances: Restricted and Unrestricted

5



PROJECTED FY2014 Total PR Balances: Restricted and Unrestricted

6





FY2014 BUDGET-TO-ACTUAL: YEAR-TO-DATE AND YEAR-END PROJECTIONS

April 2014

Fiscal Year 2013-2014: Budget-to-Actual Summary and Year-End Projection

8

- The Board approved a FY 2013-14 annual operating budget of \$5,997,076,252.
- Compare actual year-to-date revenue and expenses through March 31 (through 3rd quarter).
- Project year-end revenue and expenses using prior year actuals.
- Final year-end may vary significantly.

Fiscal Year 2013-2014: Budget-to-Actual Summary and Year End Projection

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July 1, 2013
through
March 31, 2014

| Current Year: Budget to Actual | | | | Tuition and Fees, GPR, and other | Year End Projection | | | |
|--------------------------------|-----------------|-----------------|--------|----------------------------------|-------------------------|--------------------------|-----------------|-------------|
| Budget | YTD | Variance | YTD% | | Budget | Projected Total Year End | Variance | % of Budget |
| \$2,574,849,600 | \$2,509,061,187 | (\$65,788,413) | 97.4% | Revenue | \$2,574,849,600 | \$2,534,946,050 | (\$39,903,550) | 98.5% |
| \$2,574,849,600 | \$1,796,023,470 | \$778,826,130 | 69.8% | Expenses | \$2,574,849,600 | \$2,584,307,636 | (\$9,458,036) | 100.4% |
| | | | | Net Year to Date | (\$49,361,586) -1.92% | | | |
| Current Year: Budget to Actual | | | | Auxiliary Operations | Year End Projection | | | |
| Budget | YTD | Variance | YTD% | | Budget | Projected Total Year End | Variance | % of Budget |
| \$685,519,062 | \$701,853,629 | \$16,334,567 | 102.4% | Revenue | \$685,519,062 | \$707,176,652 | \$21,657,590 | 103.2% |
| \$685,519,062 | \$480,138,643 | \$205,380,419 | 70.0% | Expenses | \$685,519,062 | \$649,485,454 | \$36,033,608 | 94.7% |
| | | | | Net Year to Date | \$57,691,198 8.42% | | | |
| Current Year: Budget to Actual | | | | Gifts, Grants, and Contracts | Year End Projection | | | |
| Budget | YTD | Variance | YTD% | | Budget | Projected Total Year End | Variance | % of Budget |
| \$1,397,350,654 | \$1,122,151,592 | (\$275,199,062) | 80.3% | Revenue | \$1,397,350,654 | \$1,409,493,946 | \$12,143,292 | 100.9% |
| \$1,397,350,654 | \$1,034,829,891 | \$362,520,763 | 74.1% | Expenses | \$1,397,350,654 | \$1,336,751,392 | \$60,599,262 | 95.7% |
| | | | | Net Year to Date | \$72,742,554 5.21% | | | |
| Current Year: Budget to Actual | | | | General Operations | Year End Projection | | | |
| Budget | YTD | Variance | YTD% | | Budget | Projected Total Year End | Variance | % of Budget |
| \$206,670,258 | \$186,554,139 | (\$20,116,119) | 90.3% | Revenue | \$206,670,258 | \$215,752,315 | \$9,082,057 | 104.4% |
| \$206,670,258 | \$213,964,807 | (\$7,294,549) | 103.5% | Expenses | \$206,670,258 | \$356,717,454 | (\$150,047,196) | 172.6% |
| | | | | Net Year to Date | (\$140,965,139) -68.21% | | | |
| Current Year: Budget to Actual | | | | Other Funding | Year End Projection | | | |
| Budget | YTD | Variance | YTD% | | Budget | Projected Total Year End | Variance | % of Budget |
| \$1,132,686,678 | \$846,572,714 | (\$286,113,964) | 74.7% | Revenue | \$1,132,686,678 | \$1,098,346,615 | (\$34,340,063) | 97.0% |
| \$1,132,686,678 | \$941,352,025 | \$191,334,653 | 83.1% | Expenses | \$1,132,686,678 | \$1,110,905,327 | \$21,781,351 | 98.1% |
| | | | | Net Year to Date | (\$12,558,712) -1.11% | | | |
| Current Year: Budget to Actual | | | | Summary Totals | Year End Projection | | | |
| Budget | YTD | Variance | YTD% | | Budget | Projected Total Year End | Variance | % of Budget |
| \$5,997,076,252 | \$5,366,193,261 | (\$630,882,991) | 89.5% | Revenue | \$5,997,076,252 | \$5,965,715,578 | (\$31,360,674) | 99.5% |
| \$5,997,076,252 | \$4,466,308,836 | \$1,530,767,416 | 74.5% | Expenses | \$5,997,076,252 | \$6,038,167,263 | (\$41,091,011) | 100.7% |
| | | | | Net Year to Date | (\$72,451,685) -1.21% | | | |

Fiscal Year 2013-2014: Budget-to-Actual Summary and Year End Projection

10

July 1, 2013
through
March 31, 2014

| Current Year: Budget to Actual | | | | Tuition and Fees, GPR, and other | Year End Projection | | | |
|--------------------------------|-----------------|-----------------|--------|----------------------------------|---------------------|--------------------------|-----------------|-------------|
| Budget | YTD | Variance | YTD% | | Budget | Projected Total Year End | Variance | % of Budget |
| \$2,574,849,600 | \$2,509,061,187 | (\$65,788,413) | 97.4% | Revenue | \$2,574,849,600 | \$2,534,946,050 | (\$39,903,550) | 98.5% |
| \$2,574,849,600 | \$1,796,023,470 | \$778,826,130 | 69.8% | Expenses | \$2,574,849,600 | \$2,584,307,636 | (\$9,458,036) | 100.4% |
| | | | | Net Year to Date | | | (\$49,361,586) | -1.92% |
| Current Year: Budget to Actual | | | | Auxiliary Operations | Year End Projection | | | |
| Budget | YTD | Variance | YTD% | | Budget | Projected Total Year End | Variance | % of Budget |
| \$685,519,062 | \$701,853,629 | \$16,334,567 | 102.4% | Revenue | \$685,519,062 | \$707,176,652 | \$21,657,590 | 103.2% |
| \$685,519,062 | \$480,138,643 | \$205,380,419 | 70.0% | Expenses | \$685,519,062 | \$649,485,454 | \$36,033,608 | 94.7% |
| | | | | Net Year to Date | | | \$57,691,198 | 8.42% |
| Current Year: Budget to Actual | | | | Gifts, Grants, and Contracts | Year End Projection | | | |
| Budget | YTD | Variance | YTD% | | Budget | Projected Total Year End | Variance | % of Budget |
| \$1,397,350,654 | \$1,122,151,592 | (\$275,199,062) | 80.3% | Revenue | \$1,397,350,654 | \$1,409,493,946 | \$12,143,292 | 100.9% |
| \$1,397,350,654 | \$1,034,829,891 | \$362,520,763 | 74.1% | Expenses | \$1,397,350,654 | \$1,336,751,392 | \$60,599,262 | 95.7% |
| | | | | Net Year to Date | | | \$72,742,554 | 5.21% |
| Current Year: Budget to Actual | | | | General Operations | Year End Projection | | | |
| Budget | YTD | Variance | YTD% | | Budget | Projected Total Year End | Variance | % of Budget |
| \$206,670,258 | \$186,554,139 | (\$20,116,119) | 90.3% | Revenue | \$206,670,258 | \$215,752,315 | \$9,082,057 | 104.4% |
| \$206,670,258 | \$213,964,807 | (\$7,294,549) | 103.5% | Expenses | \$206,670,258 | \$356,717,454 | (\$150,047,196) | 172.6% |
| | | | | Net Year to Date | | | (\$140,965,139) | -68.21% |
| Current Year: Budget to Actual | | | | Other Funding | Year End Projection | | | |
| Budget | YTD | Variance | YTD% | | Budget | Projected Total Year End | Variance | % of Budget |
| \$1,132,686,678 | \$846,572,714 | (\$286,113,964) | 74.7% | Revenue | \$1,132,686,678 | \$1,098,346,615 | (\$34,340,063) | 97.0% |
| \$1,132,686,678 | \$941,352,025 | \$191,334,653 | 83.1% | Expenses | \$1,132,686,678 | \$1,110,905,327 | \$21,781,351 | 98.1% |
| | | | | Net Year to Date | | | (\$12,558,712) | -1.11% |
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| Budget | YTD | Variance | YTD% | | Budget | Projected Total Year End | Variance | % of Budget |
| \$5,997,076,252 | \$5,366,193,261 | (\$630,882,991) | 89.5% | Revenue | \$5,997,076,252 | \$5,965,715,578 | (\$31,360,674) | 99.5% |
| \$5,997,076,252 | \$4,466,308,836 | \$1,530,767,416 | 74.5% | Expenses | \$5,997,076,252 | \$6,038,167,263 | (\$41,091,011) | 100.7% |
| | | | | Net Year to Date | | | (\$72,451,685) | -1.21% |

Fiscal Year 2013-2014: Budget-to-Actual Summary and Year End Projection

July 1, 2013
through
March 31, 2014

| Current Year: Budget to Actual | | | | Tuition and Fees, GPR, and other | Year End Projection | | | | |
|--------------------------------|-----------------|----------------|-------|----------------------------------|---------------------|--------------------------|----------------|----------------|--------|
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| | | | | Net Year to Date | | | | \$57,691,198 | 8.42% |

| Current Year: Budget to Actual | | | | Gifts, Grants, and Contracts | Year End Projection | | | | |
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| \$1,397,350,654 | \$1,034,829,891 | \$362,520,763 | 74.1% | Expenses | \$1,397,350,654 | \$1,336,751,392 | \$60,599,262 | 95.7% | |
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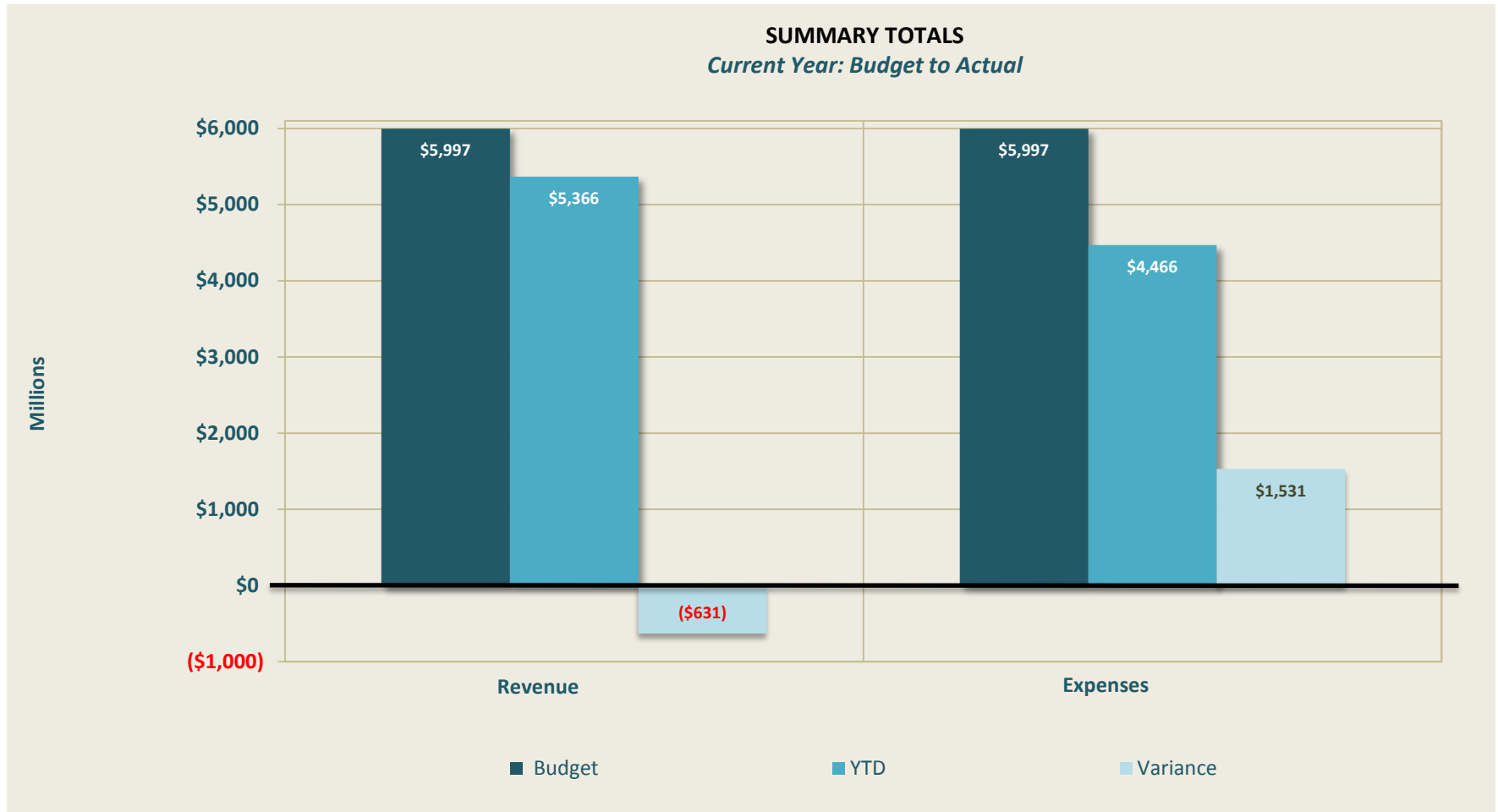
| Current Year: Budget to Actual | | | | General Operations | Year End Projection | | | | |
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| Budget | YTD | Variance | YTD% | | Budget | Projected Total Year End | Variance | % of Budget | |
| \$206,670,258 | \$186,554,139 | (\$20,116,119) | 90.3% | Revenue | \$206,670,258 | \$215,752,315 | \$9,082,057 | 104.4% | |
| \$206,670,258 | \$213,964,807 | (\$7,294,549) | 103.5% | Expenses | \$206,670,258 | \$356,717,454 | (\$150,047,196) | 172.6% | |
| | | | | Net Year to Date | | | | (\$140,965,139) | -68.21% |

| Current Year: Budget to Actual | | | | Other Funding | Year End Projection | | | | |
|--------------------------------|---------------|-----------------|-------|------------------|---------------------|--------------------------|----------------|----------------|--------|
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| \$1,132,686,678 | \$941,352,025 | \$191,334,653 | 83.1% | Expenses | \$1,132,686,678 | \$1,110,905,327 | \$21,781,351 | 98.1% | |
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| Budget | YTD | Variance | YTD% | | Budget | Projected Total Year End | Variance | % of Budget | |
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| \$5,997,076,252 | \$4,466,308,836 | \$1,530,767,416 | 74.5% | Expenses | \$5,997,076,252 | \$6,038,167,263 | (\$41,091,011) | 100.7% | |
| | | | | Net Year to Date | | | | (\$72,451,685) | -1.21% |

Summary: FY 2014 Year-to-Date

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Fiscal Year 2013-2014: Budget-to-Actual Summary and Year End Projection

13

July 1, 2013
through
March 31, 2014

| Current Year: Budget to Actual | | | | Tuition and Fees, GPR, and other | Year End Projection | | | | |
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| | | | | Net Year to Date | | | | (\$49,361,586) | -1.92% |

| Current Year: Budget to Actual | | | | Auxiliary Operations | Year End Projection | | | | |
|--------------------------------|---------------|---------------|--------|----------------------|---------------------|--------------------------|--------------|--------------|-------|
| Budget | YTD | Variance | YTD% | | Budget | Projected Total Year End | Variance | % of Budget | |
| \$685,519,062 | \$701,853,629 | \$16,334,567 | 102.4% | Revenue | \$685,519,062 | \$707,176,652 | \$21,657,590 | 103.2% | |
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| | | | | Net Year to Date | | | | \$57,691,198 | 8.42% |

| Current Year: Budget to Actual | | | | Gifts, Grants, and Contracts | Year End Projection | | | | |
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| Budget | YTD | Variance | YTD% | | Budget | Projected Total Year End | Variance | % of Budget | |
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| Current Year: Budget to Actual | | | | General Operations | Year End Projection | | | | |
|--------------------------------|---------------|----------------|--------|--------------------|---------------------|--------------------------|-----------------|-----------------|---------|
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| \$206,670,258 | \$213,964,807 | (\$7,294,549) | 103.5% | Expenses | \$206,670,258 | \$356,717,454 | (\$150,047,196) | 172.6% | |
| | | | | Net Year to Date | | | | (\$140,965,139) | -68.21% |

| Current Year: Budget to Actual | | | | Other Funding | Year End Projection | | | | |
|--------------------------------|---------------|-----------------|-------|------------------|---------------------|--------------------------|----------------|----------------|--------|
| Budget | YTD | Variance | YTD% | | Budget | Projected Total Year End | Variance | % of Budget | |
| \$1,132,686,678 | \$846,572,714 | (\$286,113,964) | 74.7% | Revenue | \$1,132,686,678 | \$1,098,346,615 | (\$34,340,063) | 97.0% | |
| \$1,132,686,678 | \$941,352,025 | \$191,334,653 | 83.1% | Expenses | \$1,132,686,678 | \$1,110,905,327 | \$21,781,351 | 98.1% | |
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| Current Year: Budget to Actual | | | | Summary Totals | Year End Projection | | | | |
|--------------------------------|-----------------|-----------------|-------|------------------|---------------------|--------------------------|----------------|----------------|--------|
| Budget | YTD | Variance | YTD% | | Budget | Projected Total Year End | Variance | % of Budget | |
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| | | | | Net Year to Date | | | | (\$72,451,685) | -1.21% |



Summary: FY 2014 Year-End Projection

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Fiscal Year 2013-2014: Budget-to-Actual Summary and Year End Projection

15

July 1, 2013
through
March 31, 2014

| Current Year: Budget to Actual | | | | Tuition and Fees, GPR, and other | Year End Projection | | | | |
|--------------------------------|-----------------|----------------|-------|----------------------------------|---------------------|--------------------------|-----------------|---------------|----------------|
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| \$2,574,849,600 | \$1,796,023,470 | \$778,826,130 | 69.8% | | Expenses | \$2,574,849,600 | \$2,584,307,636 | (\$9,458,036) | 100.4% |
| | | | | | Net Year to Date | | | | (\$49,361,586) |

| Current Year: Budget to Actual | | | | Auxiliary Operations | Year End Projection | | | | |
|--------------------------------|---------------|---------------|--------|----------------------|---------------------|--------------------------|---------------|--------------|-------|
| Budget | YTD | Variance | YTD% | | Budget | Projected Total Year End | Variance | % of Budget | |
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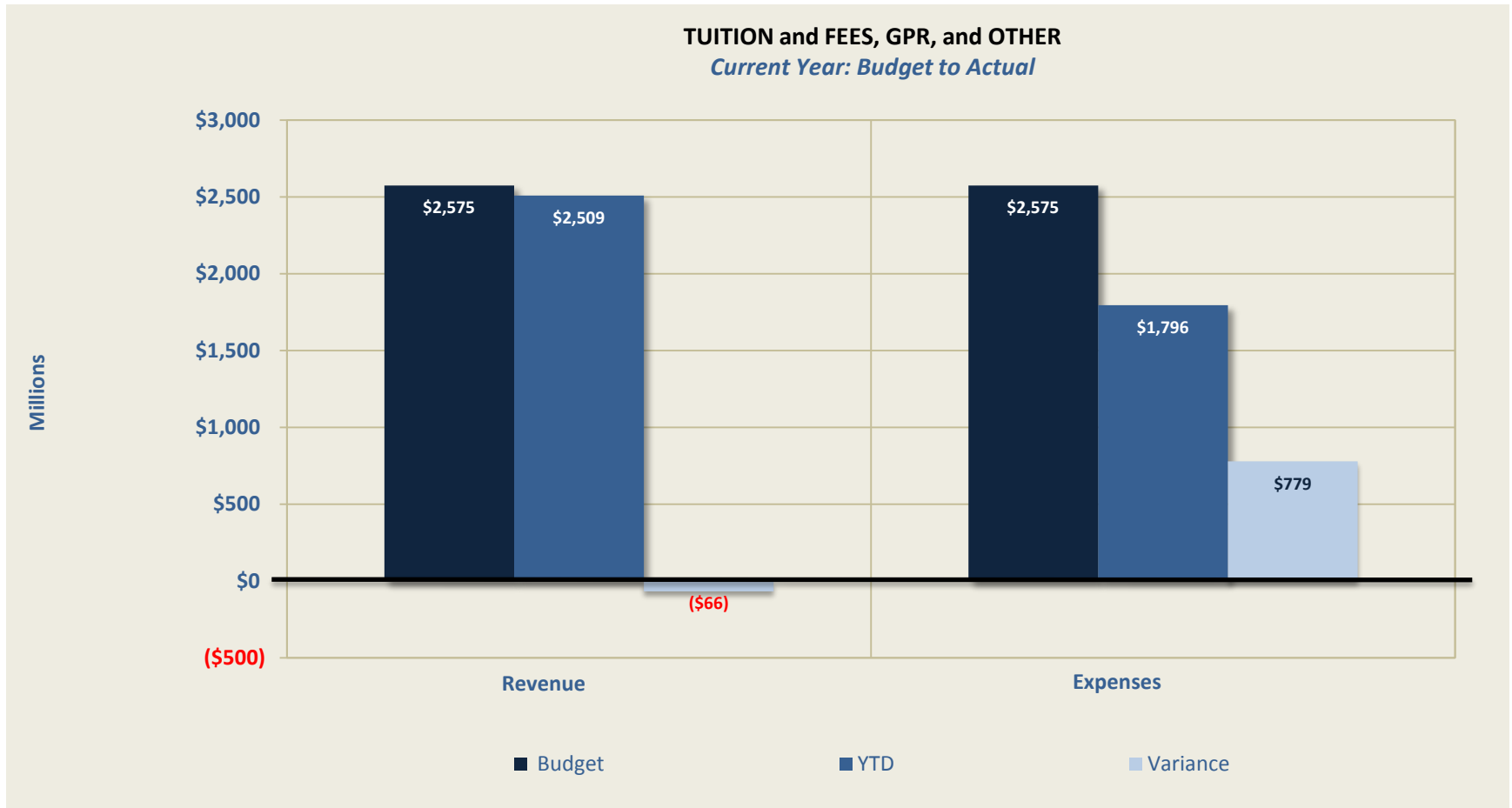
| Current Year: Budget to Actual | | | | Gifts, Grants, and Contracts | Year End Projection | | | | |
|--------------------------------|-----------------|-----------------|-------|------------------------------|---------------------|--------------------------|-----------------|--------------|-------|
| Budget | YTD | Variance | YTD% | | Budget | Projected Total Year End | Variance | % of Budget | |
| \$1,397,350,654 | \$1,122,151,592 | (\$275,199,062) | 80.3% | Revenue | \$1,397,350,654 | \$1,409,493,946 | \$12,143,292 | 100.9% | |
| \$1,397,350,654 | \$1,034,829,891 | \$362,520,763 | 74.1% | | Expenses | \$1,397,350,654 | \$1,336,751,392 | \$60,599,262 | 95.7% |
| | | | | Net Year to Date | | | | \$72,742,554 | 5.21% |

| Current Year: Budget to Actual | | | | General Operations | Year End Projection | | | | |
|--------------------------------|---------------|----------------|--------|--------------------|---------------------|--------------------------|---------------|-----------------|---------|
| Budget | YTD | Variance | YTD% | | Budget | Projected Total Year End | Variance | % of Budget | |
| \$206,670,258 | \$186,554,139 | (\$20,116,119) | 90.3% | Revenue | \$206,670,258 | \$215,752,315 | \$9,082,057 | 104.4% | |
| \$206,670,258 | \$213,964,807 | (\$7,294,549) | 103.5% | | Expenses | \$206,670,258 | \$356,717,454 | (\$150,047,196) | 172.6% |
| | | | | Net Year to Date | | | | (\$140,965,139) | -68.21% |

| Current Year: Budget to Actual | | | | Other Funding | Year End Projection | | | | |
|--------------------------------|---------------|-----------------|-------|------------------|---------------------|--------------------------|-----------------|----------------|--------|
| Budget | YTD | Variance | YTD% | | Budget | Projected Total Year End | Variance | % of Budget | |
| \$1,132,686,678 | \$846,572,714 | (\$286,113,964) | 74.7% | Revenue | \$1,132,686,678 | \$1,098,346,615 | (\$34,340,063) | 97.0% | |
| \$1,132,686,678 | \$941,352,025 | \$191,334,653 | 83.1% | | Expenses | \$1,132,686,678 | \$1,110,905,327 | \$21,781,351 | 98.1% |
| | | | | Net Year to Date | | | | (\$12,558,712) | -1.11% |

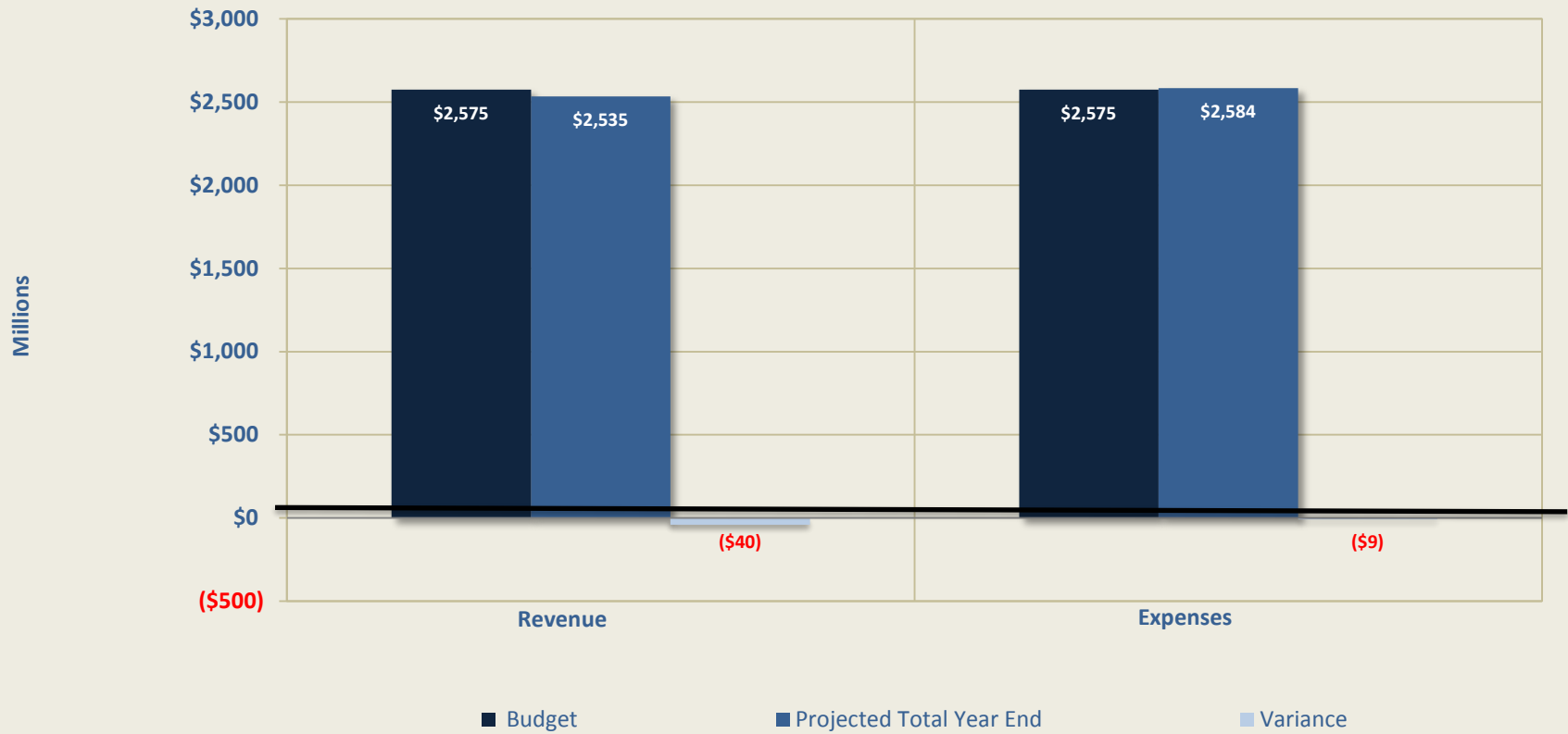
| Current Year: Budget to Actual | | | | Summary Totals | Year End Projection | | | | |
|--------------------------------|-----------------|-----------------|-------|------------------|---------------------|--------------------------|-----------------|----------------|--------|
| Budget | YTD | Variance | YTD% | | Budget | Projected Total Year End | Variance | % of Budget | |
| \$5,997,076,252 | \$5,366,193,261 | (\$630,882,991) | 89.5% | Revenue | \$5,997,076,252 | \$5,965,715,578 | (\$31,360,674) | 99.5% | |
| \$5,997,076,252 | \$4,466,308,836 | \$1,530,767,416 | 74.5% | | Expenses | \$5,997,076,252 | \$6,038,167,263 | (\$41,091,011) | 100.7% |
| | | | | Net Year to Date | | | | (\$72,451,685) | -1.21% |

Tuition and GPR: Year-to-Date

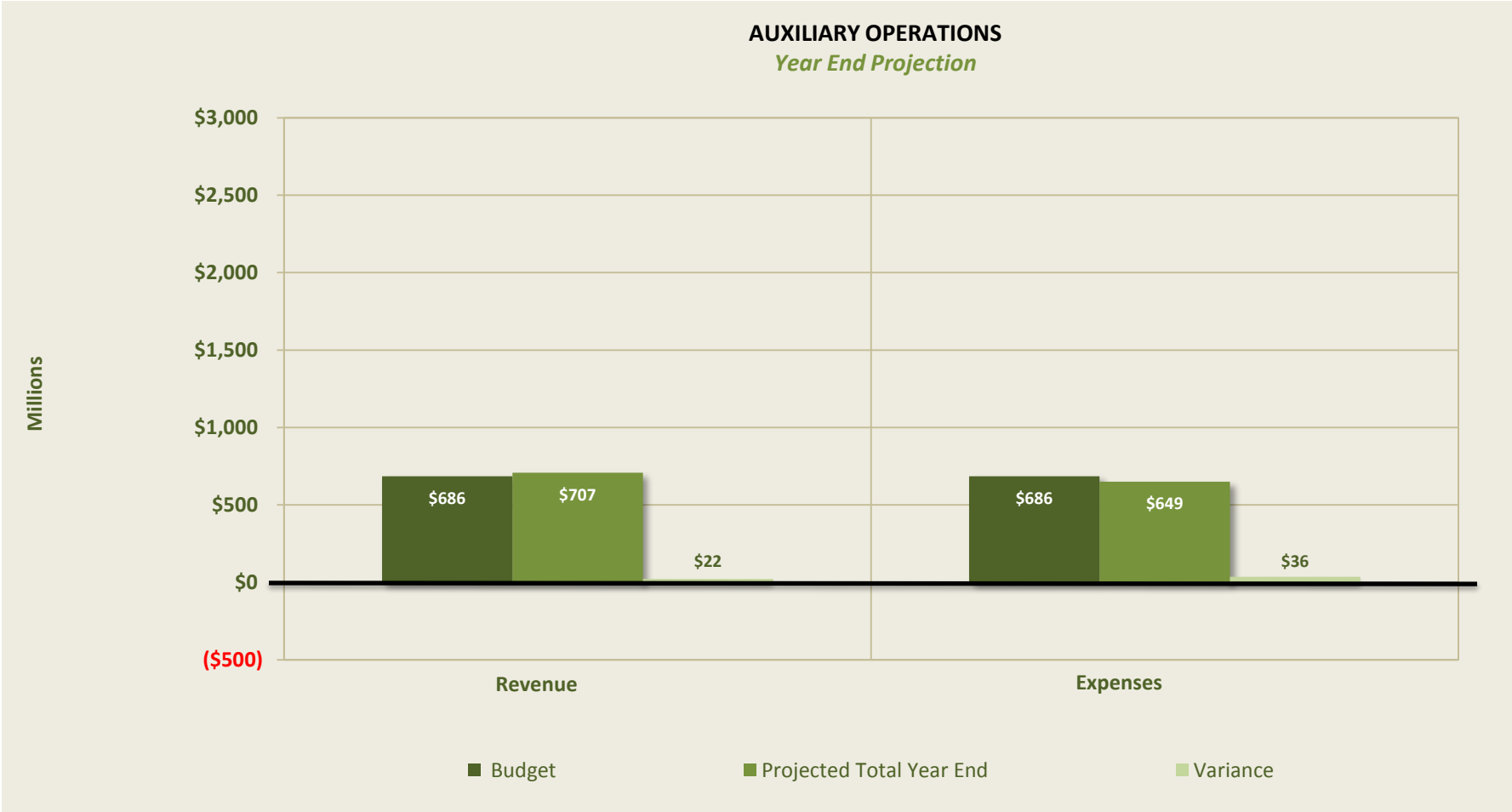


Tuition and GPR: Projection

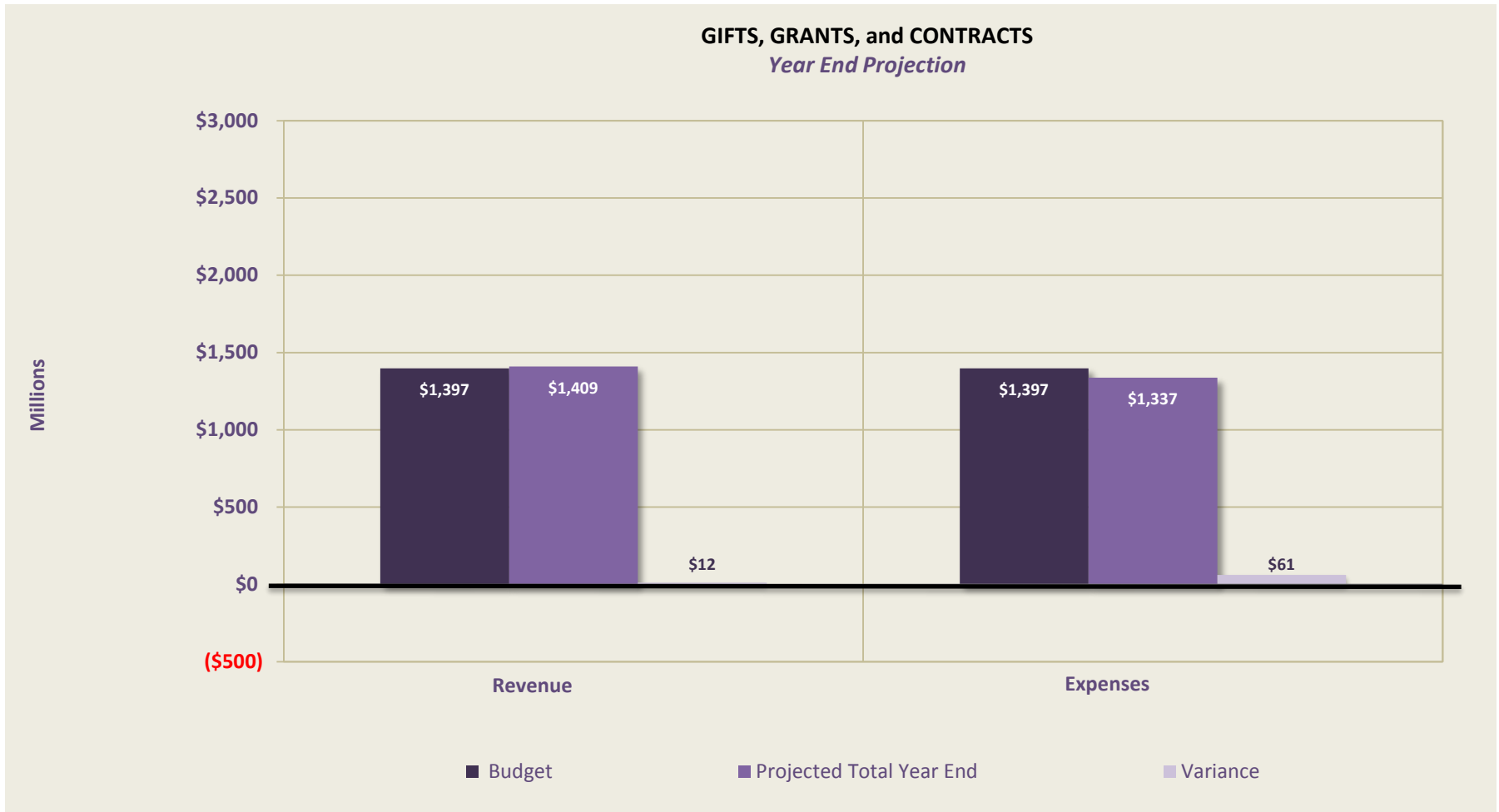
TUITION and FEES, GPR, and OTHER
Year End Projection



Auxiliary Operations: Projection

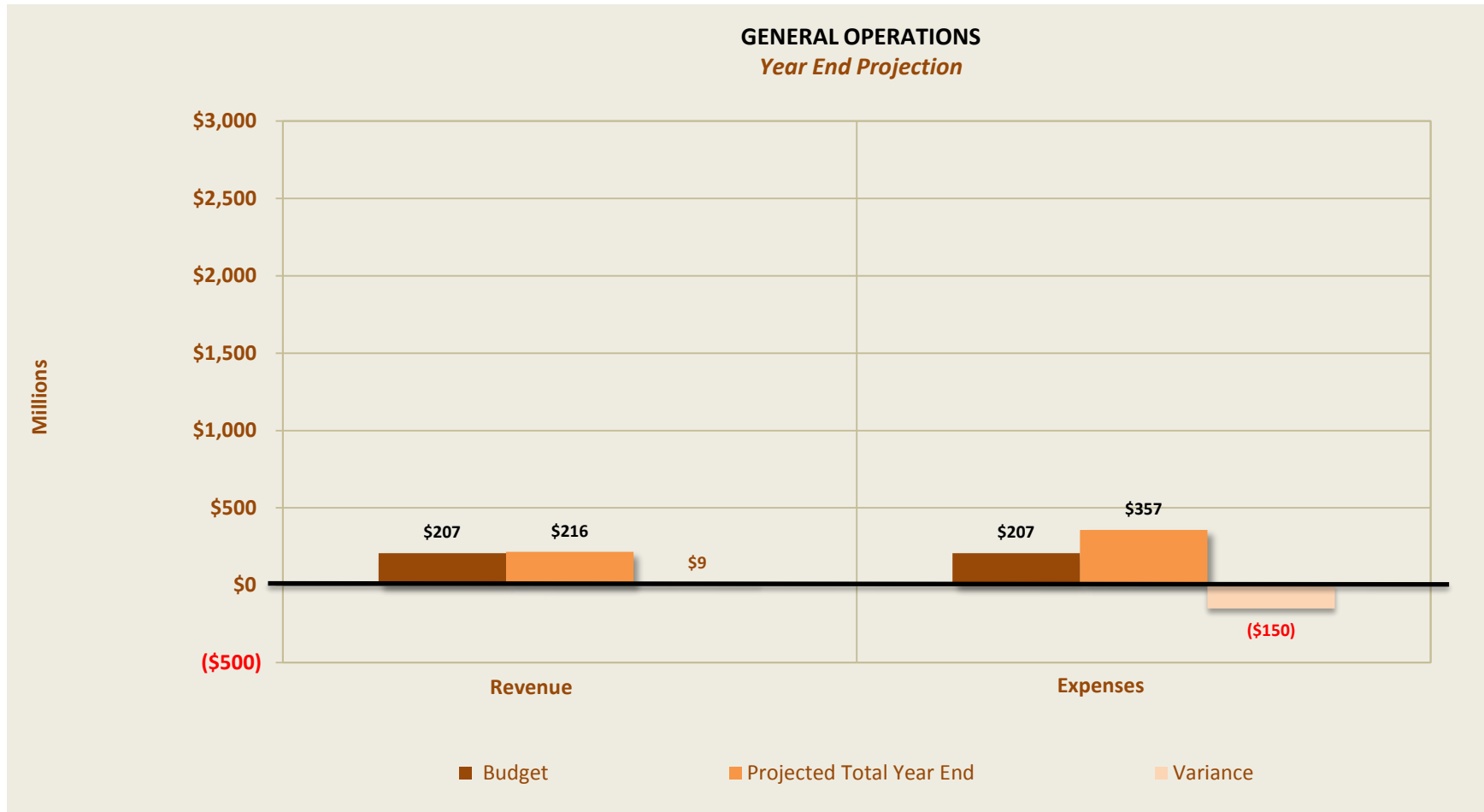


Gifts, Grants & Contracts: Projection

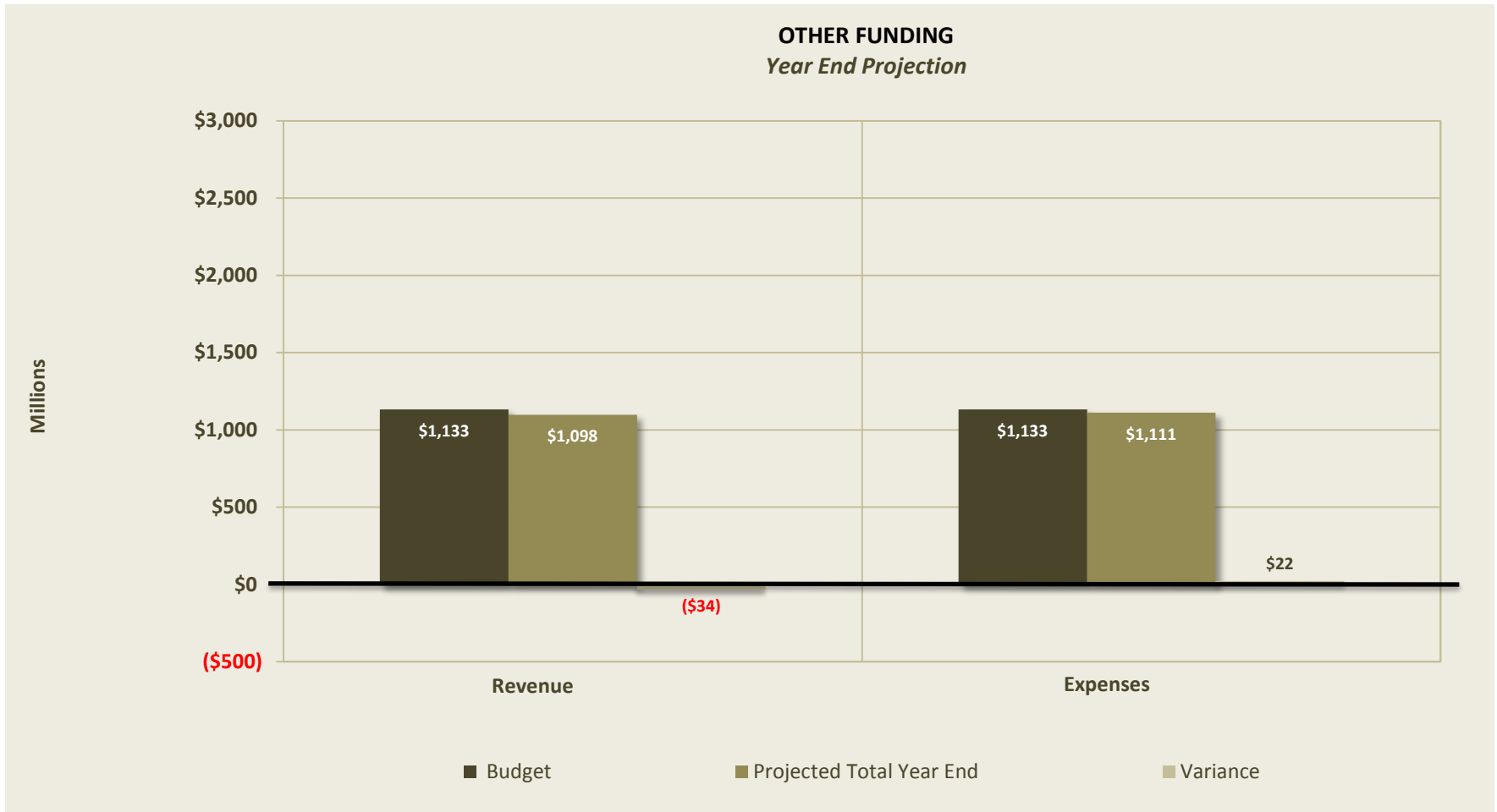


General Operations: Projection

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Other Funding: Projection



Conclusions

- **Program revenue balances are being accounted for by level of commitment, planned uses, and reports to the board.**
- **Legislative approval of the revised methodology and policy is required.**
- **The budget-to-actual projection for total funds is very close, though may vary among the major funds.**

Questions and Discussion







ANNUAL BUDGET UPDATE


April 2014

Annual Budget vs. Biennial Budget

25

June, 2014  Approve
2014-15 Annual Budget

August, 2014  Approve
2015-17 Biennial Budget Request

July, 2015  Approve
2015-16 Annual Budget

Annual Budget 2014-15

Board of Regents Resolution

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| | <u>Prior years</u> | <u>2014-15</u> |
|-----------------------------|--------------------|----------------|
| <i>Overall amounts for:</i> | | |
| • GPR | ✓ | ✓ |
| • Tuition | ✓ | ✓ |
| • Other | ✓ | ✓ |

Annual Budget 2014-15

Board of Regents Resolution

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| | <u>Prior years</u> | <u>2014-15</u> |
|-----------------------------------|--------------------|----------------|
| <i>Overall amounts for:</i> | | |
| • GPR | ✓ | ✓ |
| • Tuition | ✓ | ✓ |
| • Other | ✓ | ✓ |
| • Auxiliary Operations | | ✓ |
| • General Operations | | ✓ |
| • Gifts, Grants, Contracts | | ✓ |

Annual Budget 2014-15

Board of Regents Resolution

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| | <u>Prior years</u> | <u>2014-15</u> |
|---------------------------|--------------------|----------------|
| <i>Approval of:</i> | | |
| • GPR/Fee allocations | ✓ | ✓ |
| • Tuition rates | ✓ | ✓ |
| • Major auxiliary rates | ✓ | ✓ |
| ■ Student segregated fees | | |
| ■ Housing | | |
| ■ Meal plan | | |
| ■ Textbook rental | | |

Annual Budget 2014-15

Board of Regents Materials

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| | <u>Prior years</u> | <u>2014-15</u> |
|------------------------------------|--------------------|----------------|
| <i>Balance information:</i> | | |
| • Est. Beginning Balances | | ✓ |
| • Planned Use of Balances | | ✓ |

Annual Budget 2014-15

Detail by Funding Source

30

GPR/Fee

Auxiliary Operations

Gifts, Grants, Contracts

General Operations

Other Funding

Annual Budget 2014-15

Detail by Funding Source

31

GPR/Fee



Auxiliary Operations

Gifts, Grants, Contracts

General Operations

Other Funding

Allocation changes

- Act 20 reductions
- Compensation
- Financial aid
- Utilities
- Debt Service
- Institution-requested changes

Annual Budget 2014-15

Detail by Funding Source

32

GPR/Fee



Auxiliary Operations

Gifts, Grants, Contracts

General Operations

Other Funding

Tuition rate changes

- Resident undergrad
(frozen for 2014-15)
- Differentials
(frozen for 2014-15)
- Non-resident
- Graduate
- Professional

Annual Budget 2014-15

Detail by Funding Source

33

GPR/Fee



Auxiliary Operations

Gifts, Grants, Contracts

General Operations

Other Funding

Summary by institution

- Prior year allocation
- Allocation changes
- 2014-15 allocation
- Est. beginning balance
- Planned use of balances

Annual Budget 2014-15

Detail by Funding Source

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GPR/Fee

Auxiliary Operations 

Gifts, Grants, Contracts

General Operations

Other Funding

Rate changes

- Student segregated fees
 - Operations
 - Capital projects
- Major auxiliary operations
 - Housing
 - Meal plan
 - Textbook rental

Annual Budget 2014-15

Detail by Funding Source

35

GPR/Fee

Auxiliary Operations 

Gifts, Grants, Contracts

General Operations

Other Funding

Summary by institution

- Est. beginning balance
- Planned revenues
- Planned expenditures
- Planned use of balances

Annual Budget 2014-15

Detail by Funding Source

36

GPR/Fee

Auxiliary Operations

General Operations 

Gifts, Grants, Contracts

Other Funding

Summary by institution

- Est. beginning balance
- Planned expenditures
- Planned use of balances

Annual Budget 2014-15

Detail by Funding Source

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GPR/Fee

Auxiliary Operations

General Operations

Gifts, Grants, Contracts →

Other Funding →

Summary by institution

- Planned expenditures

Annual Budget: Implementation

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- **Approval of the 2014-15 annual budget in June**
 - Approves the revenue and expenditure plan
 - Establishes tuition and auxiliary rates
- **Follow up: Budget-to-Actual reports to the Board of Regents throughout 2014-15**



ANNUAL BUDGET UPDATE

April 2014