## Budget process

<table>
<thead>
<tr>
<th>Month</th>
<th>Activities</th>
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<tbody>
<tr>
<td>Feb</td>
<td>- Cost containment and long-term funding trends</td>
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| Mar   | - Discuss financial aid, tuition, and net price  
- Review process for developing new personnel systems  
- Review budget timeline |
| Apr   | - Funding priorities and strategic directions for biennial budget  
- Operational flexibilities  
- Approve distribution adjustments for annual budget |
| May   | - Individual briefings for Regents |
| Jun   | - **Approve 2012-13 annual operating budget & set tuition**  
- **High-level overview of 2013-15 biennial budget request, including the Capital Budget**  
- **Approve WHEG request for 2013-15 and submit to HEAB** |
Today’s question: What’s new?

- Performance measures specified by the Legislature
- Improving state economic outlook
- Block grant flexibility for UW institutions
- University Personnel Systems
- Task Force recommendations may lay the foundation for additional management flexibilities
Growth Agenda for Wisconsin

- More Graduates
- More Jobs
- Stronger Communities
Performance Measures

- The Governor and Legislature identified key performance measures in Act 32
- Institutions will each focus on four specific measures during the 2013-15 biennium
- Examples of selected measures include
  - increased support for Wisconsin businesses
  - improved graduation and retention of students
  - serving more transfer students
More Jobs/Stronger Communities

- UW-Parkside: Solutions for Economic Growth Center
- UW-Stevens Point: Wisconsin Institute for Sustainable Technology
- UW-Whitewater: Examples of Faculty Involvement with Area Businesses
Economic outlook for Wisconsin

- Improved economic environment
- Modest job growth over the past year
- Reduced unemployment levels
- Revenues for 2011-13 are on track
- 2013-15 state revenues forecasted to grow by 3% to 3.5%
GPR Block Grant Flexibility

- In the past, campuses submitted detailed proposals for new initiatives, to designated for State funding
- The state calculated a separate amount for debt service and inflationary increases – items over which UW has little control: utilities and health insurance costs
- Using new Block Grant flexibility, UW chancellors will leverage state investment to
  - Retain high quality faculty and staff
  - Meet their performance goals
University Personnel Systems

- In past biennia, Regents submitted a biennial budget request, then submitted a second recommendation to OSER for Pay Plan funding.

- With legislative approval of new UPS, the UW System will make one budget request.
Task force: New flexibilities?

- Purchasing
  - Summarize recommendations to Task Force

- Capital budget and construction management
  - Summarize recommendations to Task Force
2013-15 CAPITAL BUDGET