BOARD OF REGENTS MEETING

April 12, 2012
# Budget process

<table>
<thead>
<tr>
<th>Month</th>
<th>Activities</th>
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<tbody>
<tr>
<td>Feb</td>
<td>- Cost containment and long-term funding trends</td>
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</table>
| Mar   | - Discuss financial aid, tuition, and net price  
       |   - Review process for developing new personnel systems  
       |   - Review budget timeline |
| Apr   | - *Funding priorities and strategic directions for biennial budget*  
       |   - *Operational flexibilities*  
       |   - *Approve distribution adjustments for annual budget* |
| May   | - Individual briefings for Regents |
| Jun   | - Approve 2012-13 *annual* operating budget & set tuition  
       |   - Review annual Accountability Report  
       |   - High-level overview of 2013-15 *biennial budget request*  
       |   - Discuss statutory changes needed for new personnel systems  
       |   - Approve WHEG request for 2013-15 and submit to HEAB |
## Budget process (continued)

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| Jul   | • Individual budget briefings for Regents  
      | • Establish performance goals for budget  
      | • HEAB approves 2013-15 budget request for financial aid |
| Aug   | • Approve 2013-15 biennial budget request, including proposed statutory changes  
      | • Recommend a cost of living adjustment for 2013-15  
      | • Approve 2013-15 performance measures |
| Sep   | • Based on Board of Regents action, submit 2013-15 biennial budget request to DOA for Governor’s consideration |
| Sep - Feb | • Work with DOA and Governor |
| Feb   | • Governor introduces proposed 2013-15 biennial budget |
| Jun   | • Legislature approves 2013-15 biennial budget |
Growth Agenda for Wisconsin

- Resources
- Access and Affordability
- Quality
- Performance
Growth Agenda for Wisconsin

1. More Graduates
2. More Jobs
3. Stronger Communities
1. More Graduates

**Adults with 4-yr Degrees**

- **Wisconsin**: 26%
- **Minnesota**: 32%
- **US Avg**: 28%

**Per Capita Income**

- **2009**
  - **Wisconsin**: $40,073
  - **Minnesota**: $44,672
  - **US Avg**: $41,663
- **2011**
  - **Wisconsin**: $40,073
  - **Minnesota**: $44,672
  - **US Avg**: $41,663
1. More Graduates

- Bottom-up approach builds on customized plans at each UW institution
- Enrollment up 22,425 students since 1999-2000.
- Striving for a wider, deeper cut of the population
- Retention up 1.7 percentage points
- Graduation rate up 2.4 percentage points
1. More Graduates

- Can UW institutions continue to increase enrollments and maintain quality?
- How many nonresidents should we admit?
- How should the UW allocate resources between traditional students and nontraditional students?
2. More Jobs

- Help businesses work better and grow
- Tailor education programs to meet local business needs
- Transform research into well-paying, knowledge-based jobs
2. More Jobs

- Academic R&D is a major Wisconsin industry
- UW Madison has a $12.4 billion economic impact
- WIST developing a pilot biorefinery
- Discovery Center
- Whitewater University Technology Park
- UWM/Johnson Controls
- WiSys links innovators to industry
- SBDC network
2. More Jobs

- How do we attract and retain top talent in a globally competitive labor market?
- Will we continue attracting exceptional students and research assistants?
- Preserving objectivity and knowing our value in public-private partnerships?
- Are we explaining the connection between research and jobs in a compelling, clear manner?
3. Stronger Communities

- UW-Oshkosh Economic Impact Study
  - $500 million impact on the Wisconsin Economy
  - Yields 9,000 jobs directly and indirectly
  - $37.5 million in tax revenues generated
  - Nearly 240 businesses hosted co-op or intern students
  - 72% of graduates earned specific professional, career-ready or STEM degrees
3. Stronger Communities

- 81% of Wisconsin residents that graduate remain in Wisconsin
- 10% of Minnesota Reciprocity students and 12% of nonresidents remain after graduation
- Nonresident students economically support and add diversity to local communities
Wisconsin unemployment trends

![Unemployment Trends Chart](image)

- Less than HS
- HS Grad
- AA/Some college
- BA/higher

Data for years 2005 to 2010.
Access and Affordability

- Moderate, predictable tuition increases, plus commitment to financial aid
- Cost-containment initiatives and new flexibilities
- BSN@HOME
- Hudson Center
- Prior learning assessments
- UW Colleges BAAS degree

Transfer plans
Access and Affordability

- Are we reaching a deeper, wider cut of Wisconsin citizens to increase educational access?

- Are there changes that can be made to time, place delivery methods that will increase access and decrease costs?
Resources

Access and Affordability

Performance

Growth Agenda for Wisconsin

Quality
Quality

- Young alumni have a favorable impression of UW, say that college prepared them to meet workforce challenges, and believe that it was worth the time and money.

- UW-Madison 10th in Top Public Universities

- 7 of the Top 20 Midwest Regional Universities are part of the UW System (one third of the total)

- UW-Madison third in research rankings
Quality

- Can we keep professors in our classrooms and labs?
- What technology, equipment, labs, and space do students need to be prepared for the workforce?
- Are UW students getting a good value?
- Do we offer the right “high quality” options for today’s adult/nontraditional students? How does that definition change?
Growth Agenda for Wisconsin

- Resources
- Quality
- Access and Affordability
- Performance
Performance

- Focus on Accountability Measures provided in the 2011-13 biennial budget
- Give Wisconsin taxpayers a clear “dashboard” that shows how their investment is working
- Introduce innovative ideas to address emerging needs
Growth Agenda for Wisconsin

Resources

Access and Affordability

Performance

Quality
Resources

Dollars per Student

Fiscal Year

State GPR per student, adjusted for inflation

Tuition per student, adjusted for inflation