

Net Price: What Students Pay for College

Sandy Baum

Senior Fellow, George Washington University

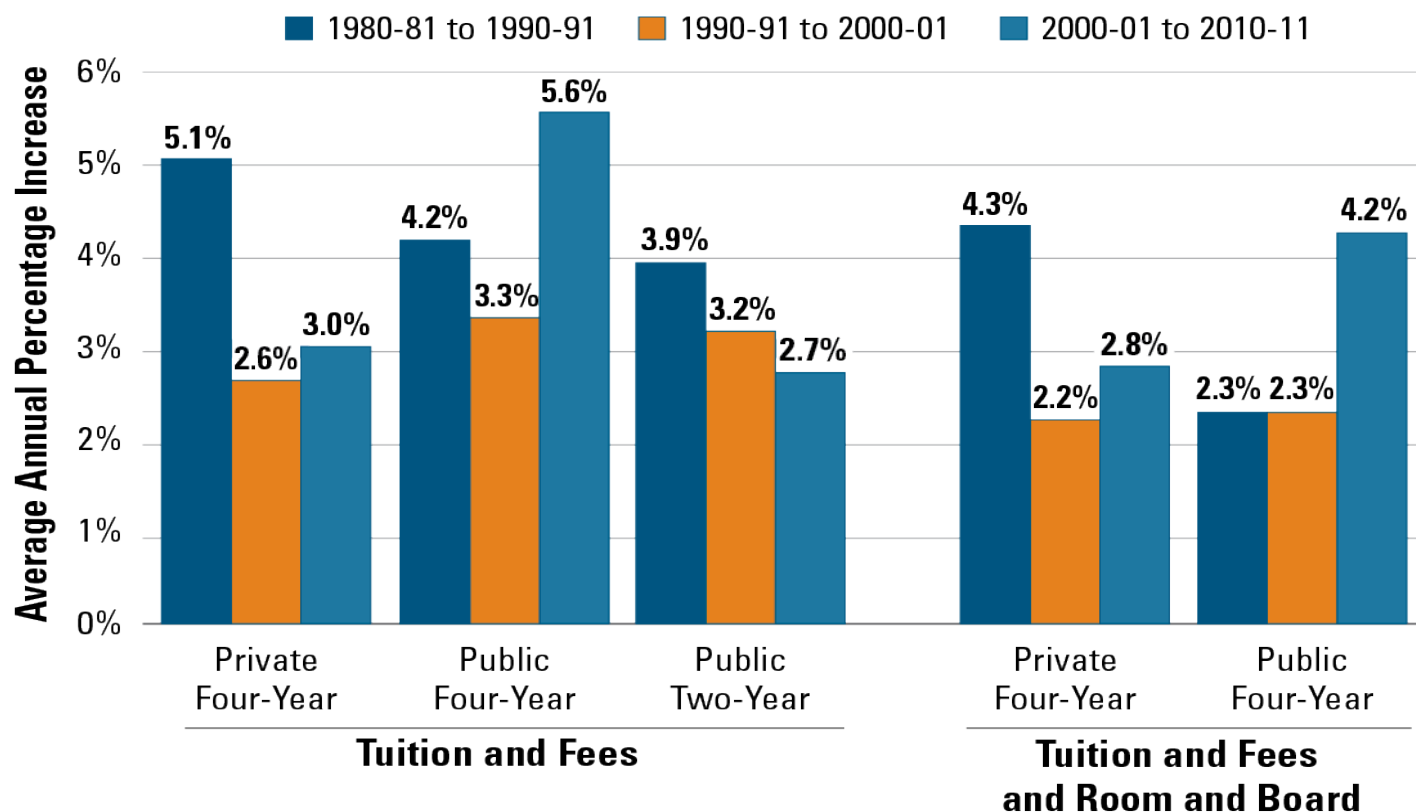
School of Education and Human Development

Professor of Economics Emerita, Skidmore College

University of Wisconsin

February 2011

Average Annual Percentage Increases in Inflation-Adjusted Published Prices by Decade, 1980-81 to 2010-11



SOURCE: The College Board, *Trends in College Pricing 2010*, Figure 4.

Average Published Charges for Undergraduates by Type and Control of Institution, 2010-11 (Enrollment-Weighted)

Sector	Tuition and Fees				Room and Board				Total Charges			
	2010-11	2009-10	\$ Change	% Change	2010-11	2009-10	\$ Change	% Change	2010-11	2009-10	\$ Change	% Change
Public Two-Year	\$2,713	\$2,558	\$155	6.0%	—	—	—	—	—	—	—	—
Public Four-Year In-State	\$7,605	\$7,050	\$555	7.9%	\$8,535	\$8,162	\$373	4.6%	\$16,140	\$15,212	\$928	6.1%
Public Four-Year Out-of-State	\$19,595	\$18,484	\$1,111	6.0%	\$8,535	\$8,162	\$373	4.6%	\$28,130	\$26,646	\$1,484	5.6%
Private Nonprofit Four-Year	\$27,293	\$26,129	\$1,164	4.5%	\$9,700	\$9,335	\$365	3.9%	\$36,993	\$35,464	\$1,529	4.3%
For-Profit	\$13,935	\$13,256	\$679	5.1%	—	—	—	—	—	—	—	—

— Sample too small to provide meaningful information.

SOURCE: The College Board, *Trends in College Pricing 2010*, Table 1A.

University of Wisconsin: Tuition and Fees, 2010-11

	U.S.	Midwest	Wisconsin
Doctoral	\$8,503		\$8,542
Comprehensive	\$6,588		\$7,061
Colleges	\$6,224 (BA)		\$4,609
Public Two-year	\$2,713	\$3,289	\$3,618
Public Four-year			
2004-05	\$5,126	\$6,073	\$5,218
2010-11	\$7,605	\$8,461	\$7,652
Change	48%	39%	47%

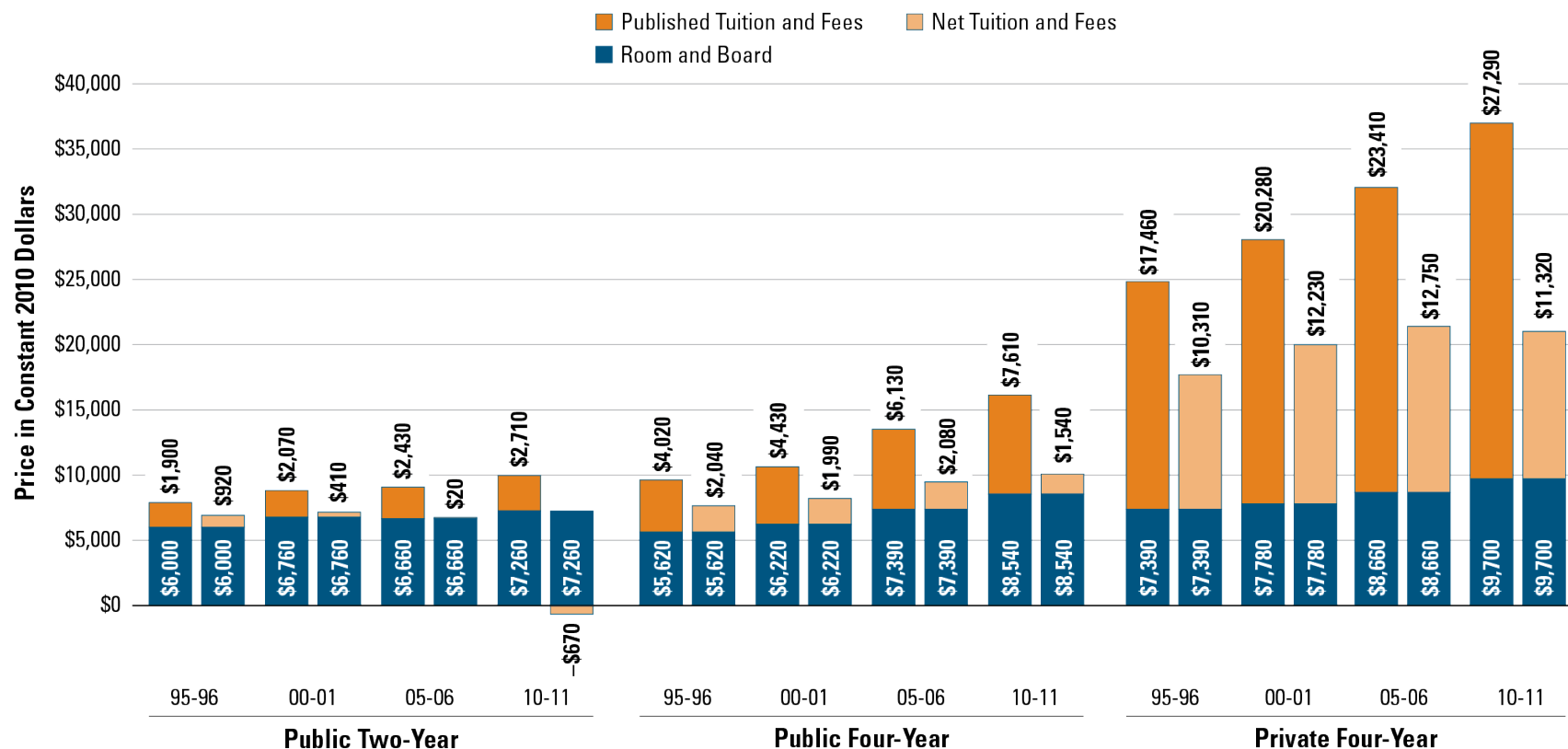
Average Estimated Undergraduate Budgets, 2010-11

U.S. Public Four-Year	\$20,339
Wisconsin Four-Year	\$17,749
Wisconsin Comprehensive	\$15,973
Wisconsin Doctoral	\$20,712

Including room and board, books, transportation, and other.

Published Tuition and Fees, Net Tuition and Fees, and Room and Board

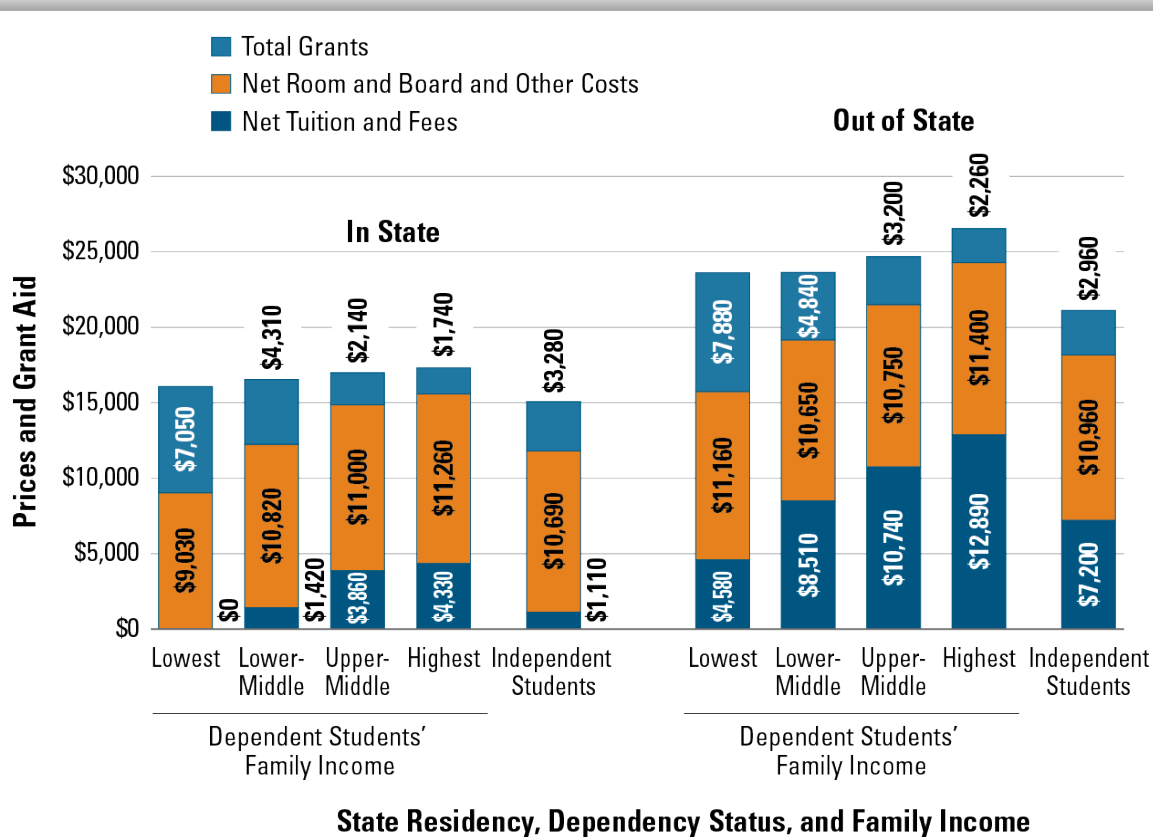
in Constant 2010 Dollars, Full-Time Undergraduate Students, 1995-96, 2000-01, 2005-06 and 2010-11



Note: Financial aid values for 2010-11 are estimated based on earlier years.

SOURCE: The College Board, *Trends in College Pricing 2010*, Figure 7.

Net Price: Public Four-Year Colleges and Universities, Full-Time Students by State Residency, Dependency Status, and Family Income, 2007-08

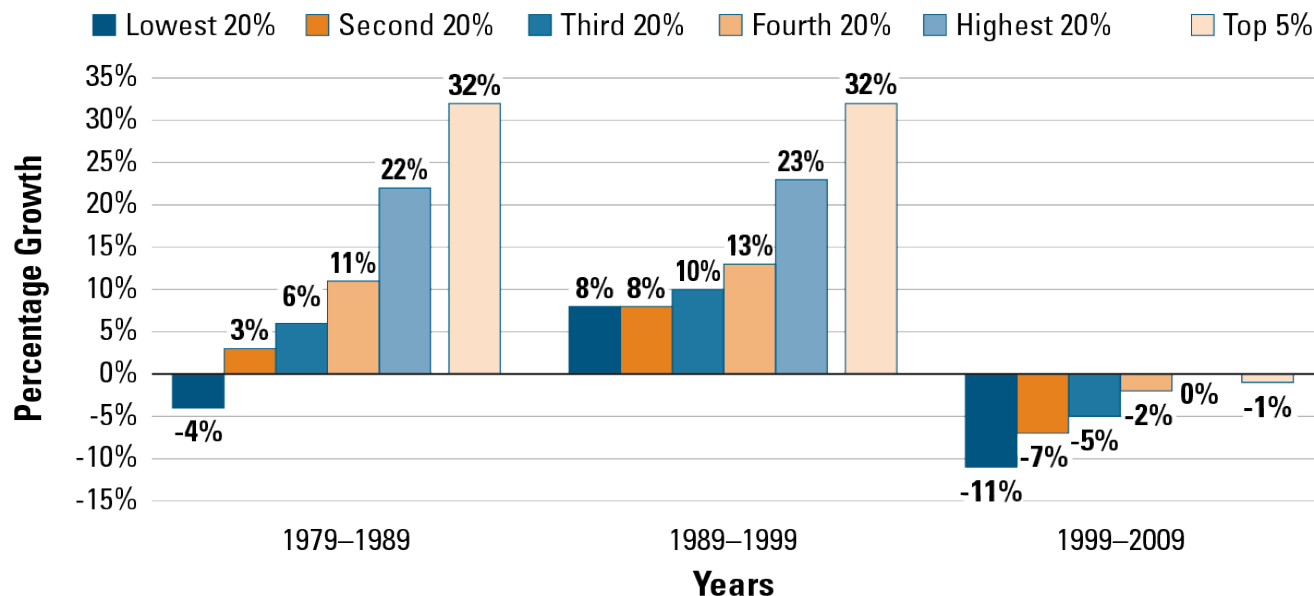


Distribution of Full-Time Students by Dependency Status and Family Income, Public Colleges and Universities, 2007-08

	Public Two-Year	Public Four-Year In-State	Public Four-Year Out-Of-State
Dependent <\$32,500	18%	15%	9%
Dependent \$32,500–\$59,999	18%	16%	12%
Dependent \$60,000–\$99,999	17%	24%	25%
Dependent \$100,000 or more	12%	26%	44%
Independent	36%	18%	9%

SOURCE: The College Board, *Trends in College Pricing 2010*, Figure 8A.

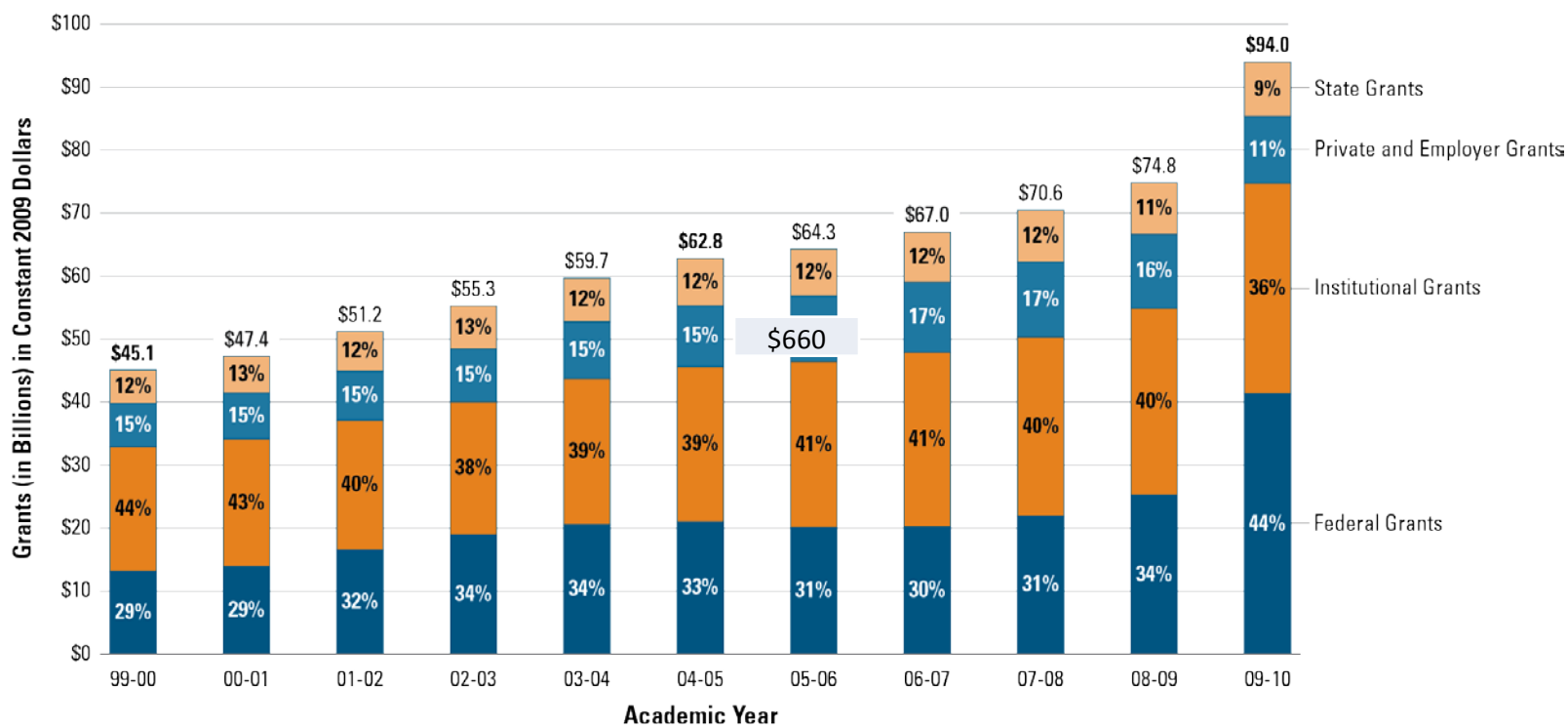
Percentage Growth in Mean Family Income by Quintile in Constant 2009 Dollars, 1979–1989, 1989–1999, and 1999–2009



	Lowest 20%	Second 20%	Third 20%	Fourth 20%	Highest 20%	Top 5%
\$ Change 1979–2009	-\$1,226	\$1,338	\$6,057	\$16,824	\$62,324	\$136,794
% Change 1979–2009	-7%	4%	11%	23%	49%	73%
2009 Income Bracket	\$26,934 or less	\$26,935 to \$47,914	\$47,915 to \$73,338	\$73,339 to \$112,540	\$112,541 or higher	\$200,000 or higher

SOURCE: The College Board, *Trends in College Pricing 2010*, Figure 16A.

Federal, Institutional, Private and Employer, and State Grant Dollars, 1999-2000 to 2009-10 in Constant 2009 Dollars



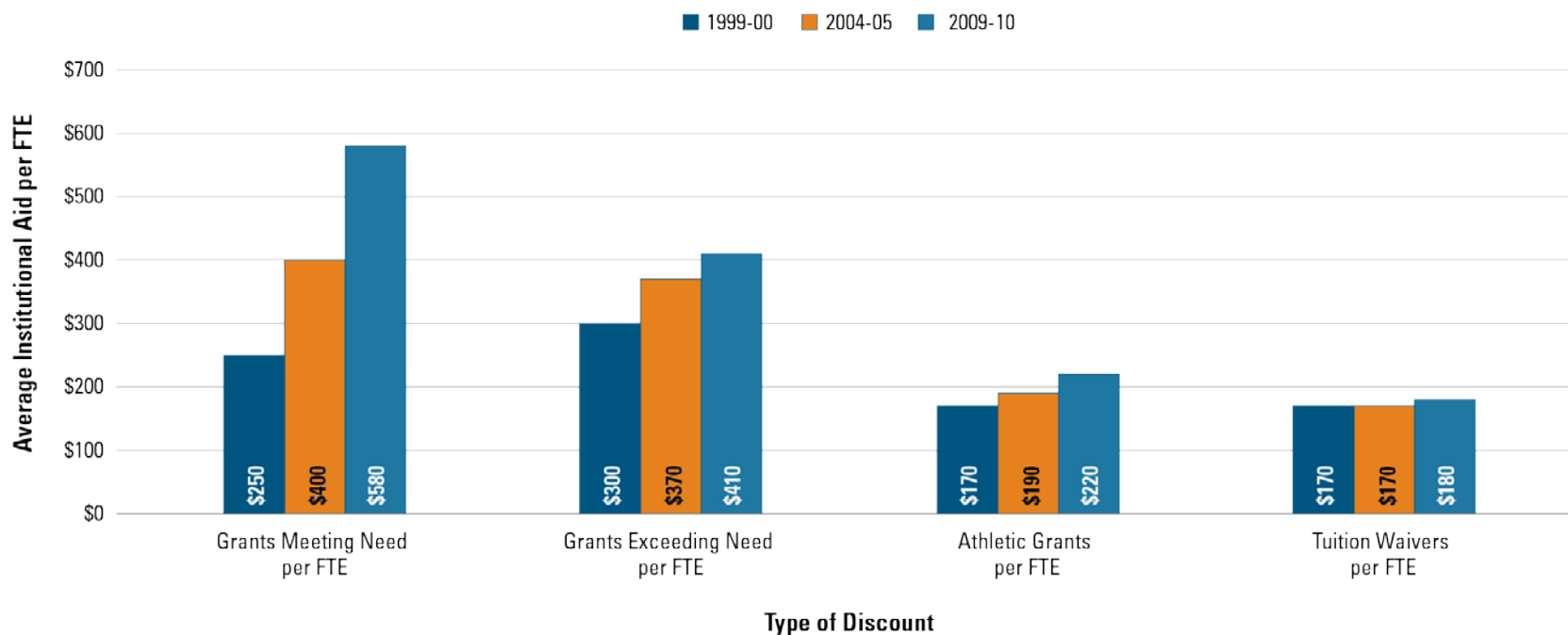
SOURCE: The College Board, *Trends in Student Aid 2010*, Figure 3.

State Grant Aid to Undergraduate Students

	Wisconsin	U.S.
Need-Based UG Grant Aid / UG Grant Aid, 2008-09	97%	72%
5-Year Change Need-Based, 2003-04 to 2008-09	48%	34%
5-Year Change Non-Need-Based, 2003-04 to 2008-09	-1%	47%
UG Grant Aid/UG FTE Enrollment, 2008-09	\$456	\$660
Need-Based UG Grant Aid/UG FTE Enrollment,2008-09	\$443	\$476

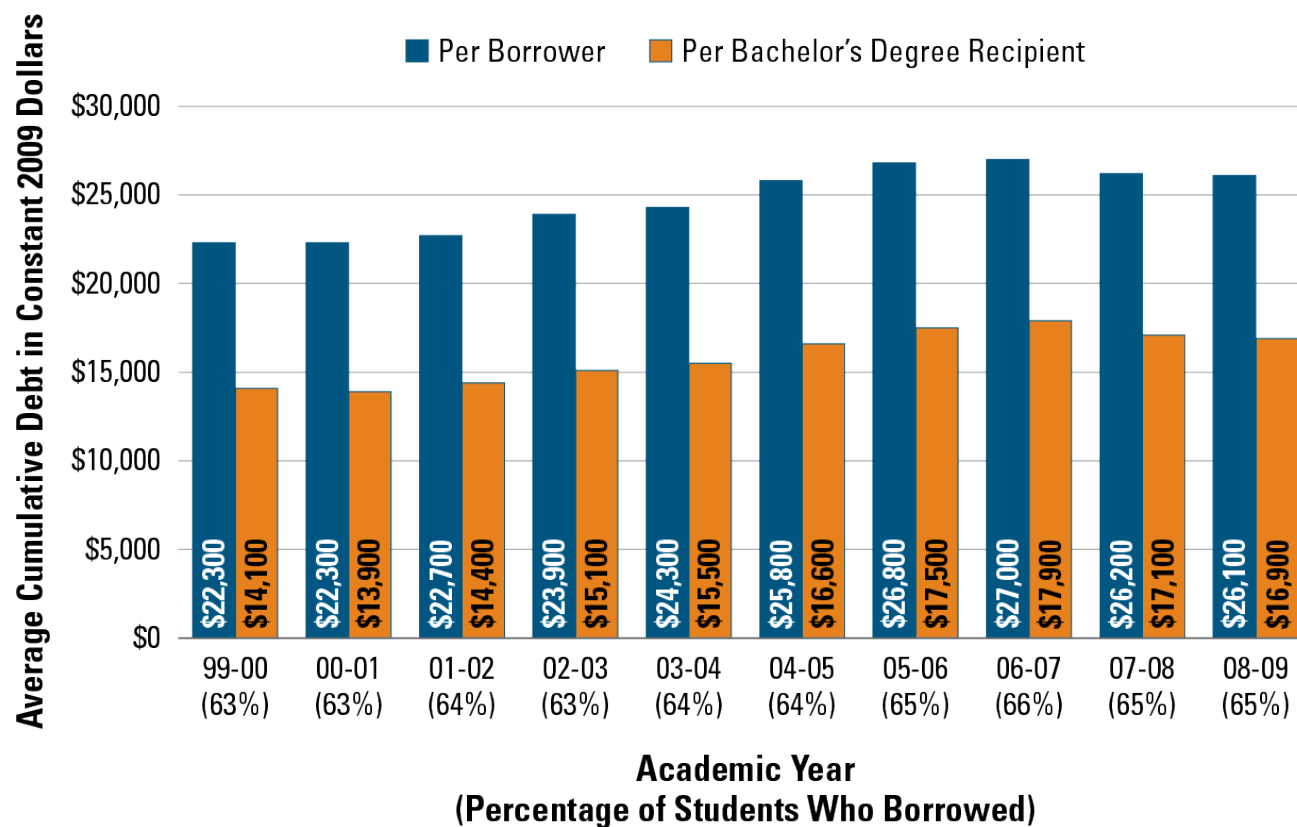
Source :NASSGAP

Institutional Grant Aid: Public Four-Year Colleges and Universities 1999-2000, 2004-05, and 2009-10 in Constant 2009 Dollars



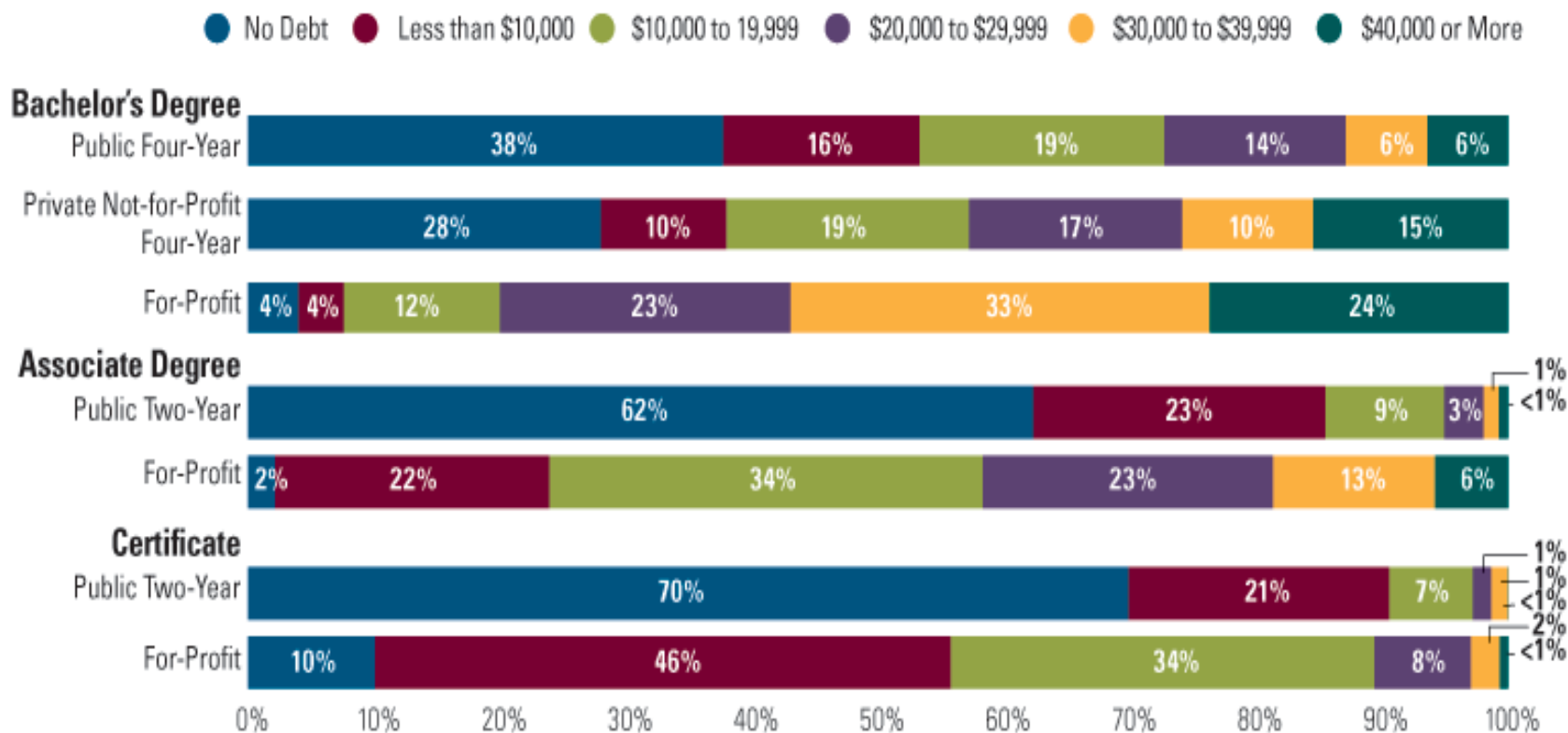
SOURCE: The College Board, *Trends in Student Aid 2010*, Figure 17A.

Average Student Debt per Borrower and Average Student Debt per Graduate Private Four-Year Bachelor's Degree Recipients 1999-2000 to 2008-09 (in Constant 2009 dollars)

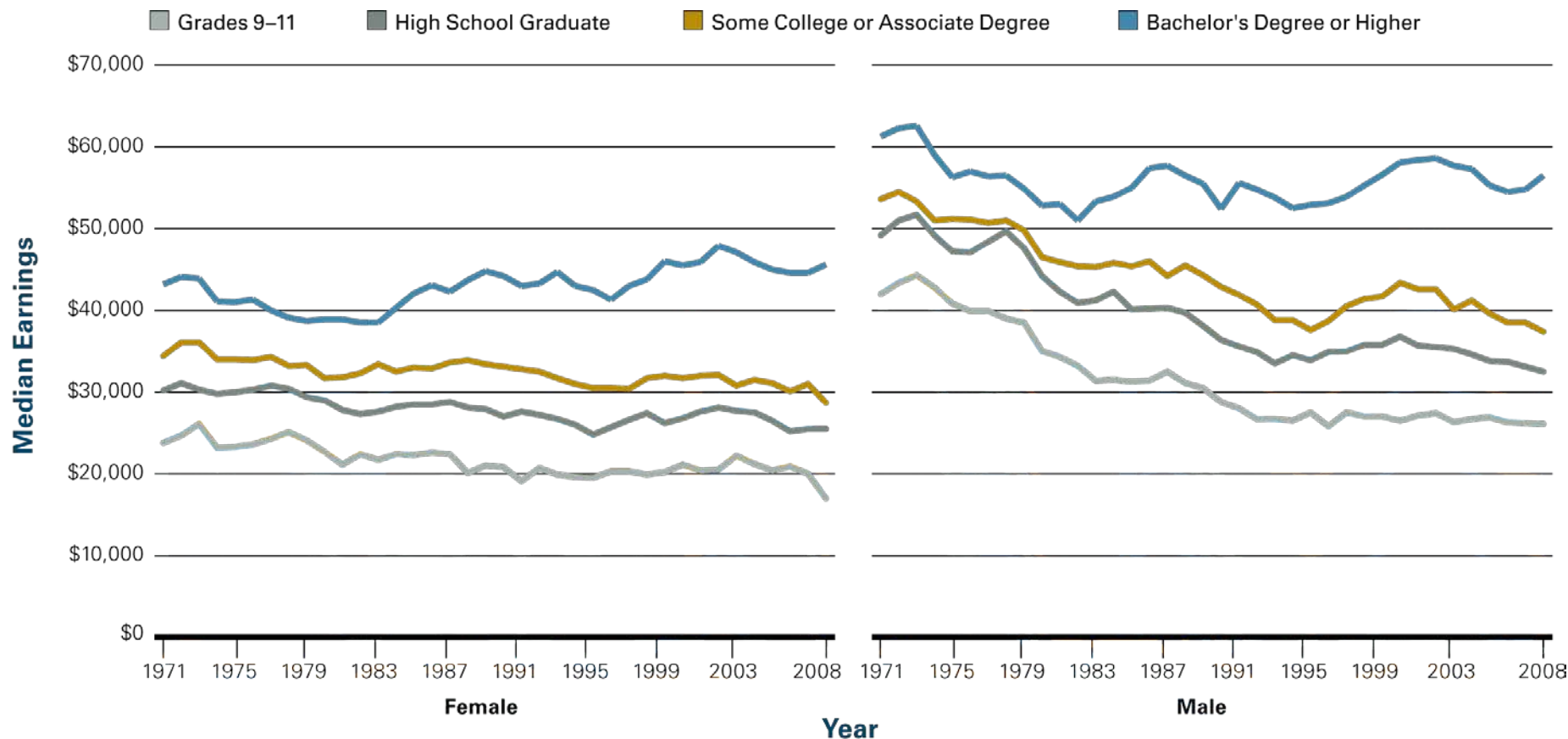


SOURCE: The College Board, *Trends in Student Aid 2010*, Figure 10B.

Distribution of Total Undergraduate Debt by Sector and Type of Degree or Certificate, 2007-08

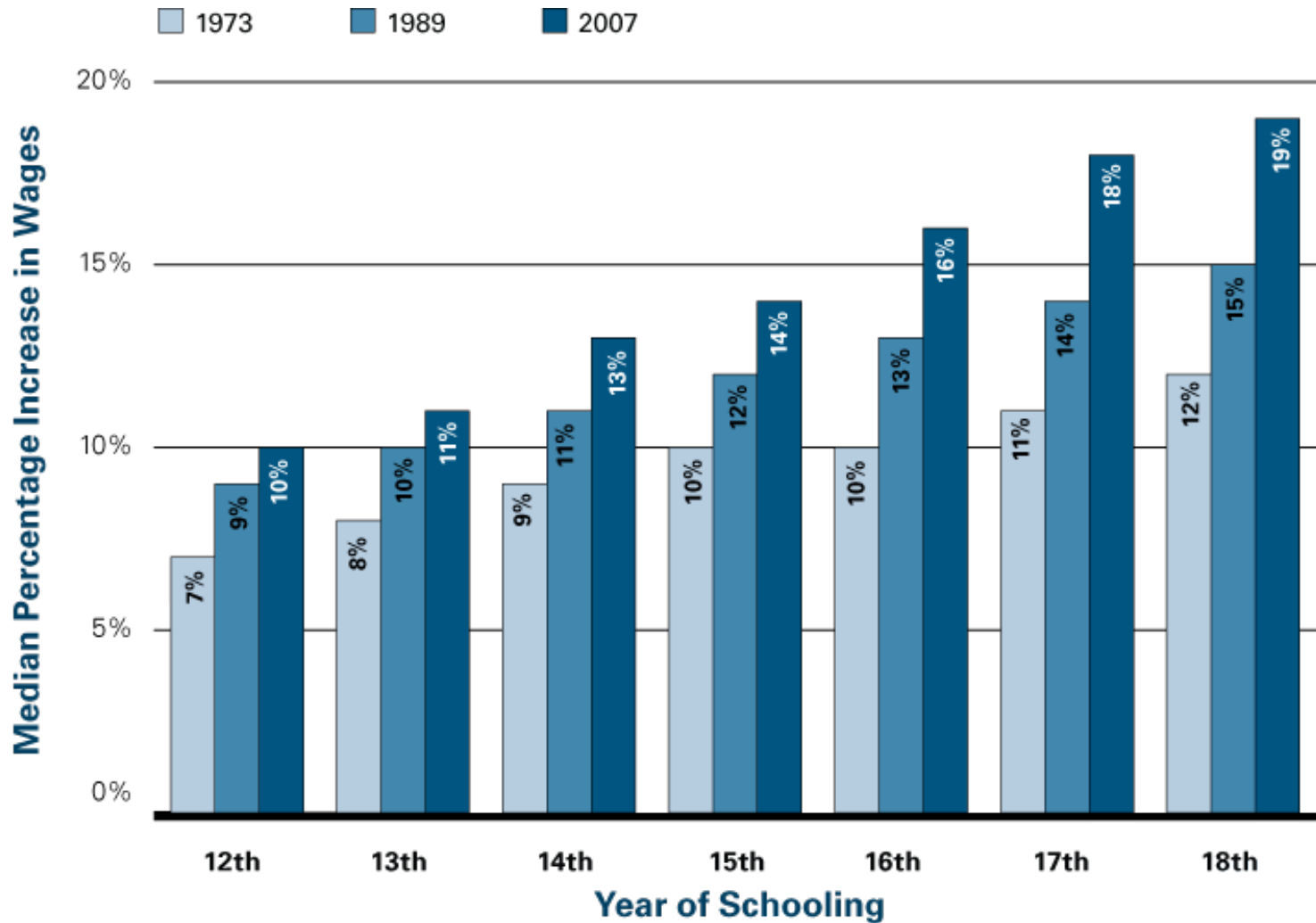


Median Earnings of Full-Time Year-Round Workers Ages 25–34, by Gender and Education Level, 1971–2008 (in Constant 2008 Dollars)



Sources: The College Board, *Education Pays 2010*, Figure 1.6; National Center for Education Statistics, 2004; U.S. Census Bureau, 2003–2009; Bureau of Labor Statistics, 2010g; calculations by the authors.

Median Hourly Wage Gain per Year of Schooling, 1973, 1989, and 2007



Sources: The College Board, *Education Pays 2010*, Figure 1.7b; Autor, 2010.