Federal Stimulus Package Update

Business, Finance & Audit Committee
March 5, 2009
System Task Force established to:

1. provide a clearinghouse for information from federal and state sources (www.uwsa.edu/govrel/recovery/)
2. create an active network that communicates with colleagues on the campuses and seeks partnerships

Primary areas of funding are broadband access, infrastructure, financial aid, research and energy
Wisconsin’s Share

• State of Wisconsin is projected to receive $3,720,000 share of the stimulus total

• Additional funds available directly through competitive grant programs - NIH, NSF, NASA, energy, etc.
Higher Education Enhancements

- Pell Grants (increased $500)
- Work study (increased 20%)
- American Opportunity Tax Credit
- Infrastructure
Stay tuned...

- Expectation of substantial reporting requirements when accessing federal funds
- Continue to get information through various federal agencies and state Office of Recovery and Reinvestment