



Federal Stimulus Package Update

Business, Finance & Audit Committee

March 5, 2009

UW System Task Force

- System Task Force established to:
 1. provide a clearinghouse for information from federal and state sources (www.uwsa.edu/govrel/recovery/)
 2. create an active network that communicates with colleagues on the campuses and seeks partnerships
- Primary areas of funding are broadband access, infrastructure, financial aid, research and energy

Wisconsin's Share

- State of Wisconsin is projected to receive \$3,720,000 share of the stimulus total
- Additional funds available directly through competitive grant programs - NIH, NSF, NASA, energy, etc.

Higher Education Enhancements

- Pell Grants (increased \$500)
- Work study (increased 20%)
- American Opportunity Tax Credit
- Infrastructure

Stay tuned...

- Expectation of substantial reporting requirements when accessing federal funds
- Continue to get information through various federal agencies and state Office of Recovery and Reinvestment