



FUND FOR
WISCONSIN
SCHOLARS

Expanding Our State of Minds

Introduction to the Fund For
Wisconsin Scholars,
FFWS

June 5th, 2008

University of Wisconsin
Board of Regents



The Fund For Wisconsin Scholars (FFWS)

- Private, not for profit, charitable foundation
 - Founding gift from John P and Tashia F Morgridge
 - Established November, 2007
 - Announced December, 2007
- Provides need based grants
 - First gifts fall, 2008





John P and Tashia F Morgridge

Philanthropy includes gifts of both time and financial resources



**FUND FOR
WISCONSIN
SCHOLARS**

Expanding Our State of Minds

Time Commitments to Wisconsin

- Tashia
 - Board of visitors of the UW School of Education
 - Trustee, Morgridge Institute for Research
 - Trustee, Fund For Wisconsin Scholars

- John
 - Trustee, WARF
 - Trustee, Morgridge Institute for Research
 - Trustee, Fund For Wisconsin Scholars



Tashia and John Morgridge gifts to the people of Wisconsin

- Over \$100 million to the UW Madison
 - School of Education
 - School of Business
 - Morgridge Center for Public Service
- \$50 million to the Morgridge Institute for Research
- \$175 million to the FFWS
- Numerous Scholarships
- Wauwatosa swimming pool
- Alverno College building

Why?

FFWS Beliefs

1. In this global, knowledge based economy the intellectual capacity of *all* persons has value.
2. Increasing the number of citizens who complete post secondary education will improve the quality of life for Wisconsin citizens by benefiting *both* the individual and the society

Providing FFWS Grants

We will provide grants to lower income, recent graduates of Wisconsin public high schools attending Wisconsin public colleges full time to:

- *Support access to post secondary education*
- *Increase completion of post secondary degrees*



EXPANDING OUR STATE OF MINDS

The Fund for Wisconsin Scholars (FFWS) will help reduce the financial barriers to college and lighten the debt that most Wisconsin students incur during their college years by providing need based grants.



Ensuring the opportunity for generations of young people to further their education

We are committed to helping ensure that higher education is more accessible and affordable and that degree completion is realized with greater frequency.



SOME CRITICAL CHALLENGES FACING WISCONSIN

- Creating well paying jobs
- Increasing financial resources for Wisconsin lower income students to attend college
- Increasing educational opportunity for Wisconsin citizens
- Increasing number of Wisconsin citizens with bachelor's degrees
- Improving the college preparedness of all Wisconsin students

Distribution

- 1st year
 - \$5.5 million of grants and stipends
- 2nd year and beyond
 - \$7.5 million or more
- Grants
 - \$3500/yr for 4 year students
 - \$1800/yr for 1 or 2 year students

Considerations:

Total dollars available per year,
retention rate of students from year to year and
dollar amount of each grant *determines*

Number of grants awarded per year

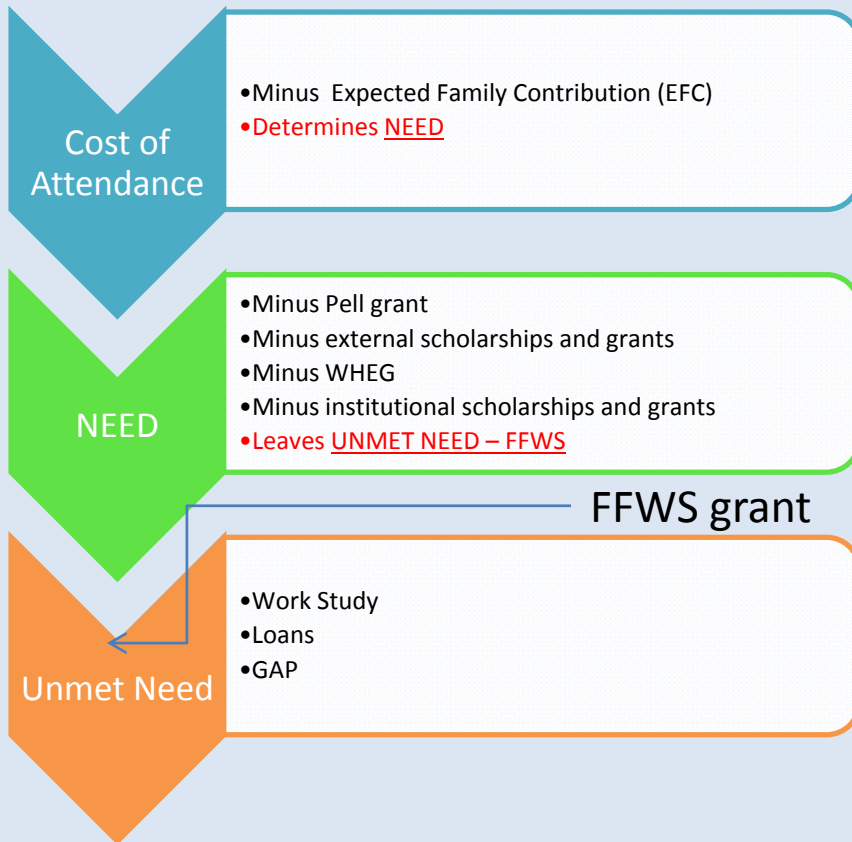


FUND FOR
WISCONSIN
SCHOLARS

Expanding Our State of Minds

Financial Aid Available to College Students

Financial Considerations



FFWS Grants

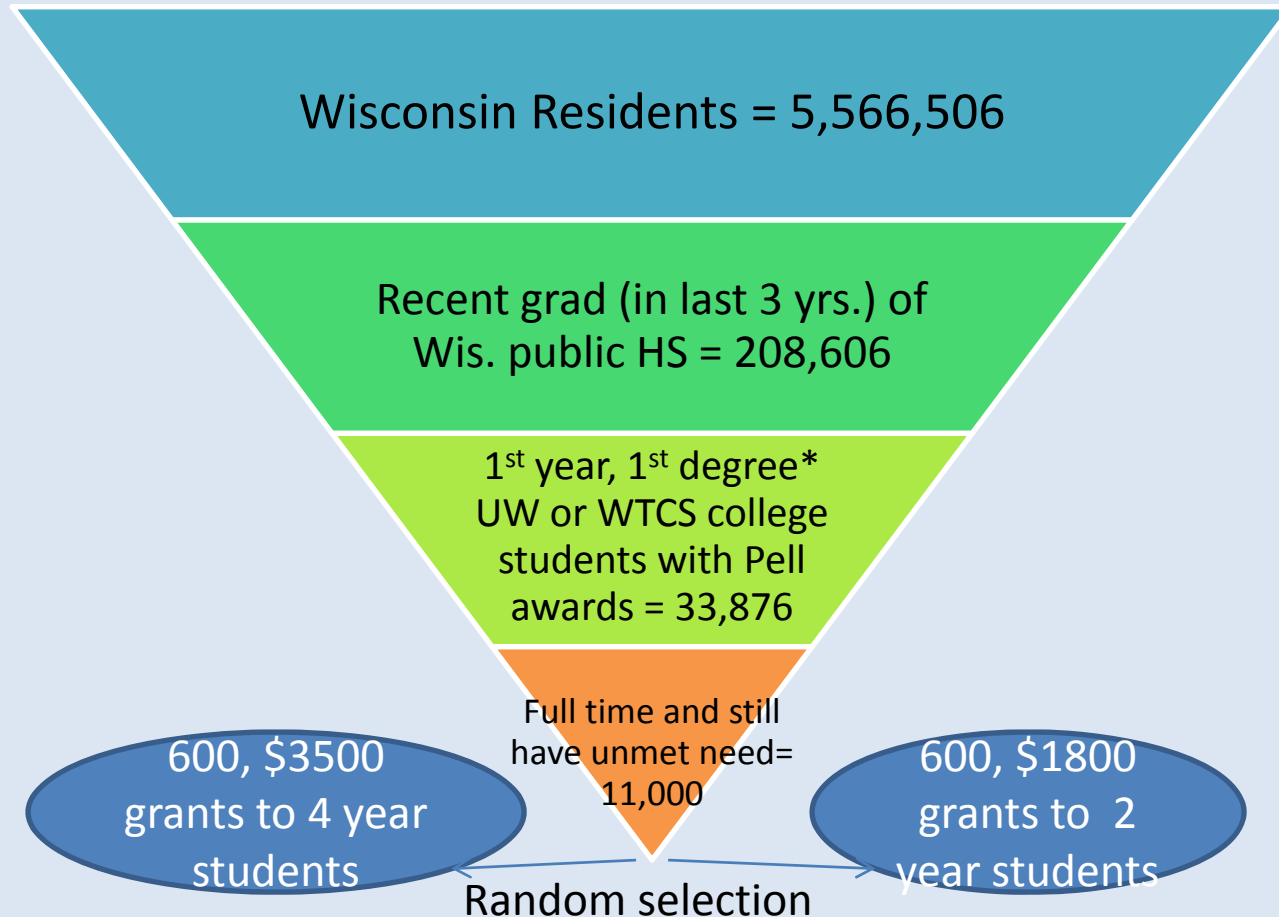
- Provided to students with unmet need to reduce or eliminate
 - GAP
 - Loans
 - Work Study
- Can not be used to replace or reduce other grants or scholarships

Difficult decisions regarding distribution of the **FFWS grants**

- Starting narrow, intend to expand
 - Public to public – may change in future
 - Recent grads
 - Full time enrollment
 - 1st year, 1st degree
 - Number of PELL recipients in state
 - Substantial grants rather than small dollar amount to many
- *Additional money to students for reducing unmet need, loans or work study*
- *FFWS Grant not to replace other student received grants and scholarships even after first year*



2008-2009 FFWS Grant SELECTION CRITERIA



* Unless moving from an associate to a bachelor's program

FFWS Grant

2008-2009 Eligibility Criteria:

To be eligible, one must:

- Be a resident of Wisconsin
- Have graduated from a Wisconsin Public High School within last three years
- Have been a full-time, resident student in a Wisconsin public school for four semesters prior to graduation
- Be enrolled in an undergraduate degree or certificate program
- Be enrolled in a UW System college or university or WTCS school based in Wisconsin
- Be a PELL recipient
- Be in a 1st degree or certificate program unless moving from an associate degree to bachelor's program
- Enrolled full time (at least 12 academic credits)
- Have remaining unmet financial need
 - GAP
 - Loans
 - Work study

Students may continue to receive FFWS grants for up to 10 consecutive semesters if:

- eligibility is maintained*,
- adequate academic progress** is being made,
- degree completion is expected and
- schools continue to follow process

*exceptions may be considered if you contact your FAO

** as determined by federal financial aid criteria



FUND FOR
WISCONSIN
SCHOLARS

Expanding Our State of Minds

2008-2009

Process for Distribution of FFWS Grants

1. Each UW and WTCS school identifies eligible students by 3rd week in September
2. The list of eligible students is sent to the Higher Education Aids Board (HEAB)
3. The HEAB office randomly identifies 600, 4 year students to receive FFWS grants
4. The HEAB office randomly identifies 600, 2 year or technical students to receive FFWS grants
5. The HEAB office notifies selected students of awards
6. Students accept or deny award and notify FFWS by 1st week in October
7. Schools agree that FFWS grants can be used only to reduce unmet need, loans or self help; ***existing grants (except WHEG, if required) and scholarships cannot be taken away or reduced***
8. Schools are notified of FFWS grant recipients at their school by 2nd week in October
9. Schools verify continued eligibility and request money from FFWS each semester** for distribution of money to students

** Grants will be distributed by semester.



RESEARCH

- Average impacts of the grant on education outcomes (retention, transfer, graduation, GPA, etc)
- Differences in impacts of the grant based on how it affected students' aid package (e.g. did it replace a loan? Or come as a refund?)
- Differences in impacts according to student (gender, race, high school background) and school (2yr, 4yr, technical) characteristics
- Mechanisms through which all of these impacts of the grants occur (e.g. does the grant affecting housing? work? etc)

DEVELOPMENT

- Hope to grow the Fund to provide more grants
- Will not actively solicit donations, but will make info available and accessible
- Relationship to other granting and scholarship groups
- Mentoring
- Common message to all students about going on to post secondary education

Questions & Comments

- Mary Gulbrandsen mgulbrandsen@ffws.org
- Website ffws.org

Assumptions

4 year

2 year

Restrictions

Results

Attrition rate 1st yr	0.21	0.55	\$5.5 million total spending in first year
Attrition rate 2nd yr	0.04		\$7.5 million+ in subsequent years
Attrition rate 3rd yr	-0.38		

Grants fully distributed

4-year grant \$3,500

2-year grant \$1,800

of first year Pell recipients in state, first degree, full time, with financial need = 11,000

FFWS grants

FFWS stipends for first three years

Dollar Distribution by year

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
1st yr students	\$3,180,000	\$3,180,000	\$2,650,000	\$2,650,000	\$2,650,000	\$2,650,000	\$2,650,000
2nd yr students	\$900,000	\$2,145,000	\$2,145,000	\$1,787,500	\$1,787,500	\$1,787,500	\$1,787,500
3rd yr students	\$900,000	\$1,000,000	\$1,592,640	\$1,592,640	\$1,327,200	\$1,327,200	\$1,327,200
4th yr students	\$520,000	\$1,300,000	\$1,200,000	\$2,197,843	\$2,197,843	\$1,831,536	\$1,831,536
Total	\$5,500,000	\$7,625,000	\$7,587,640	\$8,227,983	\$7,962,543	\$7,596,236	\$7,596,236

Number of 4-year student grants by year

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
1st yr students	600	600	500	500	500	500	500
2nd yr students		474	474	395	395	395	395
3rd yr students			455	455	379	379	379
4th yr students				628	628	523	523
Total	600	1074	1429	1978	1902	1797	1797

Number of 2-year student grants by year

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
1st yr students	600	600	500	500	500	500	500
2nd yr students		270	270	225	225	225	225
3rd yr students							
4th yr students							
5th yr students							
Total	600	870	770	725	725	725	725

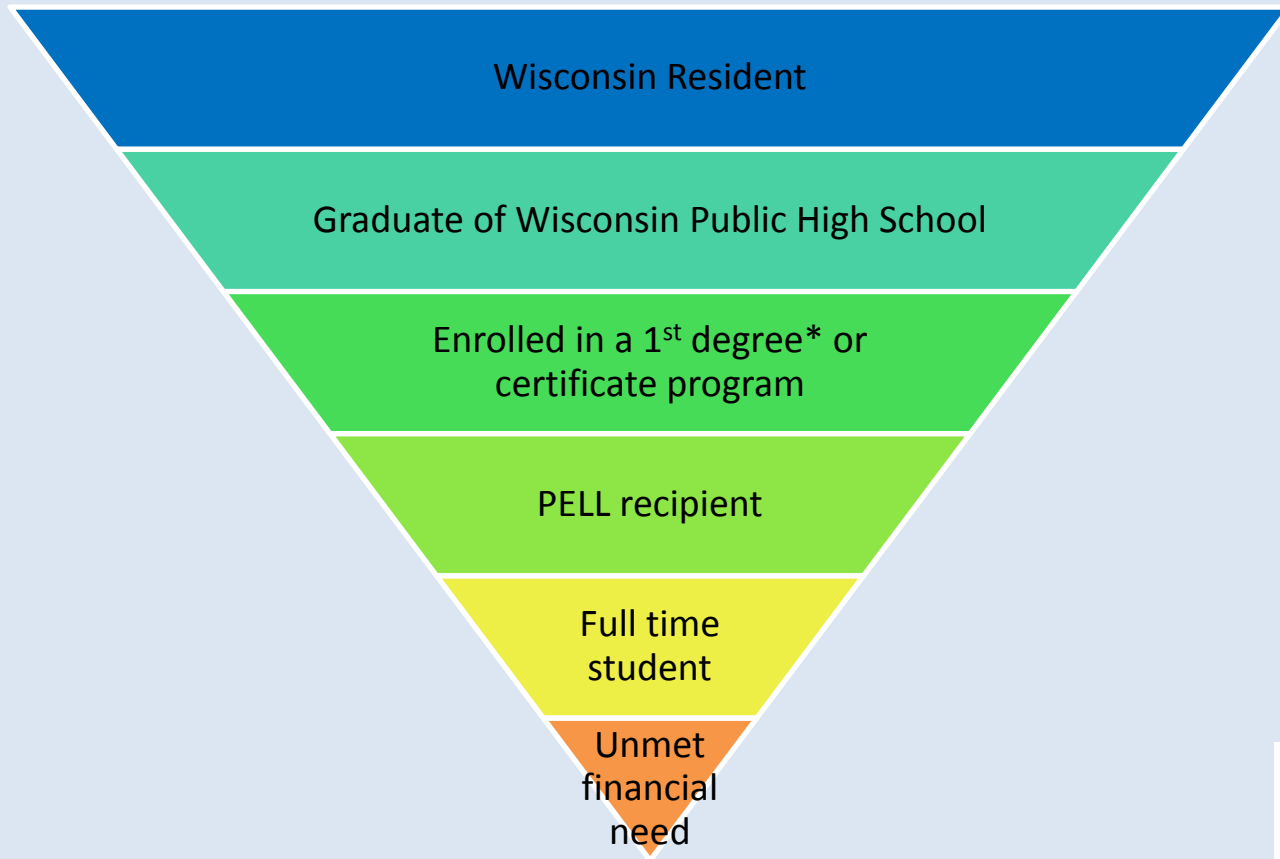
Total grants 1200 1944 2199 2703 2627 2522 2522

FFWS GRANTS & STIPENDS

- 1st three years – *until four years of cohorts receiving grants* – there will be both
 - Stipends
 - Grants
- FFWS grants will continue indefinitely
- FFWS stipends will exist for only three years and are for upper-classmen, who are not eligible for FFWS grants



2008-2009 FFWS Stipends Eligibility Criteria



* Unless moving from an associate to a bachelor's program



FFWS STIPENDS

Eligibility Criteria and Distribution Process

2008-2009

- Listed below are the eligibility criteria for awarding **FFWS stipends** to students who are not eligible for FFWS grants. These stipends will be available only until there are four cohorts of students receiving Fund For Wisconsin Scholars grants.
- *Recipients of FFWS stipends cannot be eligible for **FFWS grants** .*
 - Financial Aid Officers will distribute FFWS stipends to :
 - Wisconsin residents who are
 - Graduates of a Wisconsin Public High School
 - Enrolled in an undergraduate degree or certificate program
 - Attending a UW System college or university or WTCS
 - PELL recipients
 - Dealing with unmet financial need in the form of
 - » GAP
 - » Loans
 - » Work study
 - Enrolled full time on Date of Record



Process for **FFWS Stipend** Distribution

- Each school will receive a dollar amount based on past three year average WHEG dollars
- **FAO will distribute to eligible students**
- Recipients can **not** be eligible for **FFWS grants**
- **Reporting will be done through HEAB**
- Schools will be notified of dollar amount in May to use in 2008-2009 financial aid packages

