

# 2007 ANNUAL FINANCIAL REPORT

**University of Wisconsin System**

**An Overview of Financial Performance**



# AGENDA

- **Highlights**
- **Financial Performance**
- **Assets**
- **Revenues**
- **Expenses**
- **Auditor Communication**

*The University of Wisconsin System serves 170,000 students on our campuses and more than one million people through our statewide extension programs.*

*This presentation provides an overview of our 2007 financial report.*

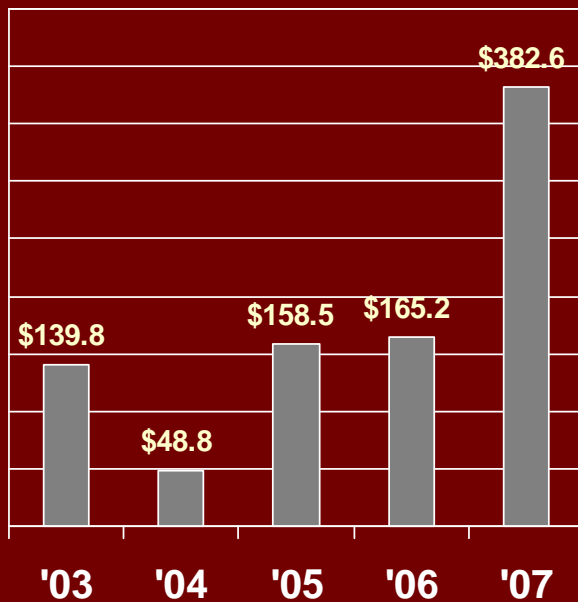
*All information has been made available on the UW System website.*

# HIGHLIGHTS

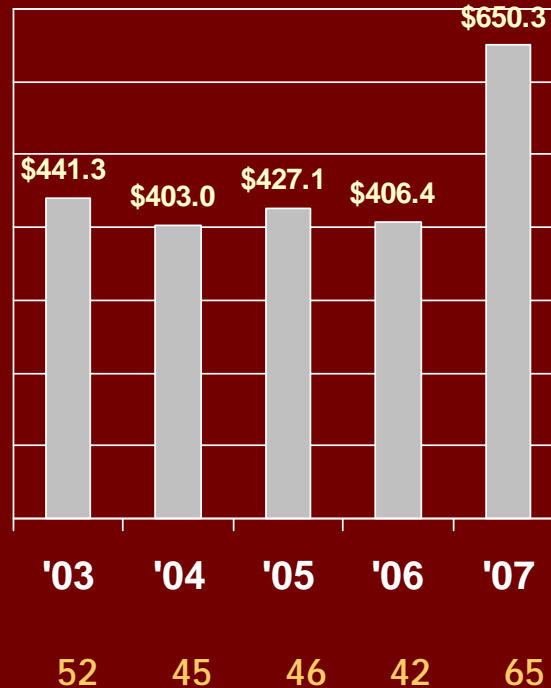
<i>(in millions)</i>	2007	2006
Total revenues before net investment income	\$4,017.2	\$3,681.7
Total expenses	3,708.1	3,568.7
Increase in net assets before net investment income	309.1	113.0
Net investment income	73.5	52.1
Increase in net assets	\$ 382.6	\$ 165.1
Total assets	\$5,642.0	\$5,006.0
Total liabilities	1,367.7	1,114.3
Net assets	\$4,274.3	\$3,891.7

# Financial Performance

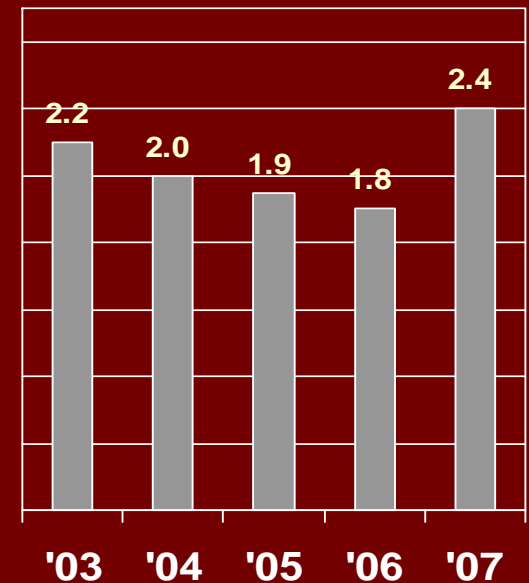
## Increase in Net Assets



## Net Working Capital

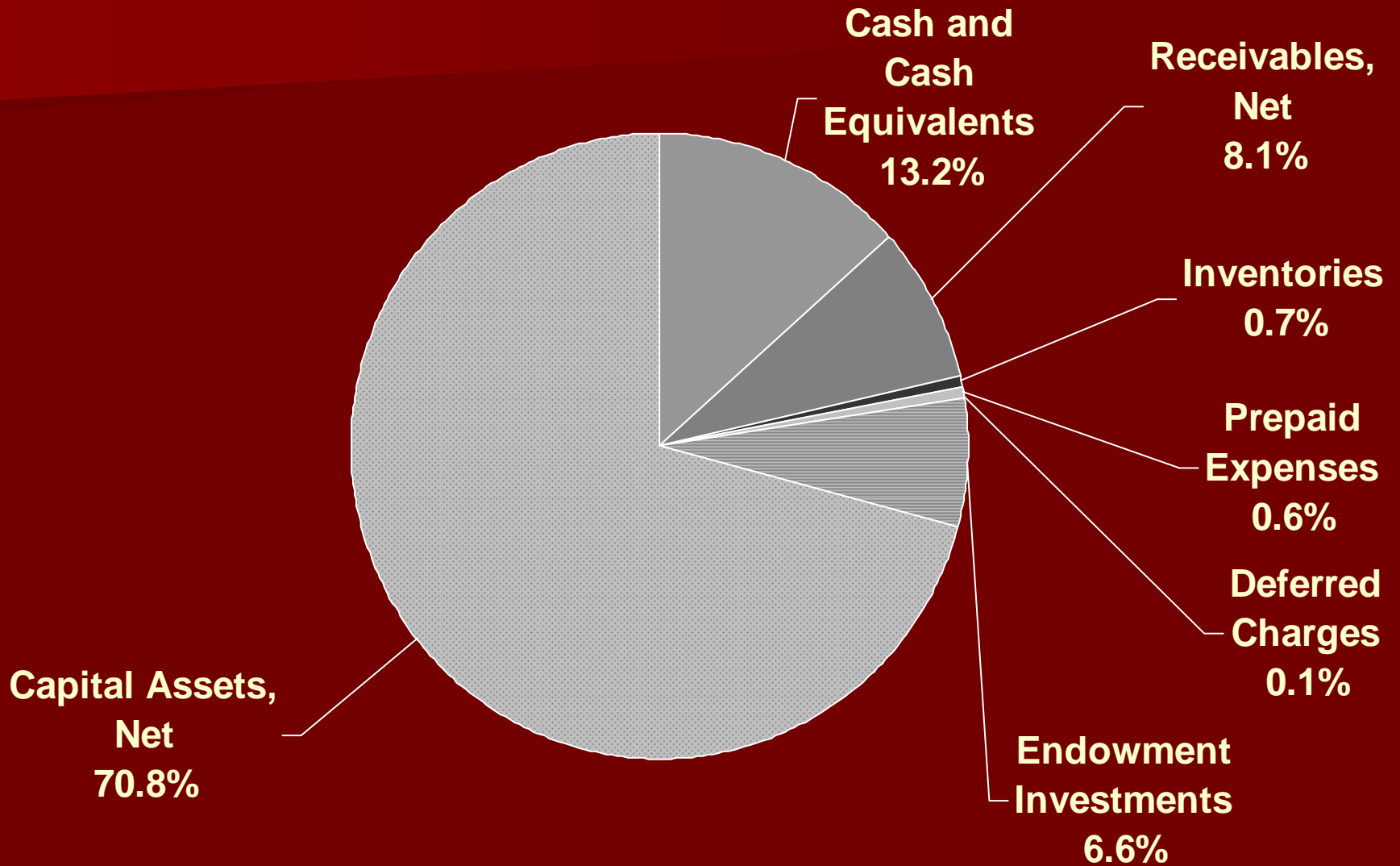


## Current Ratio

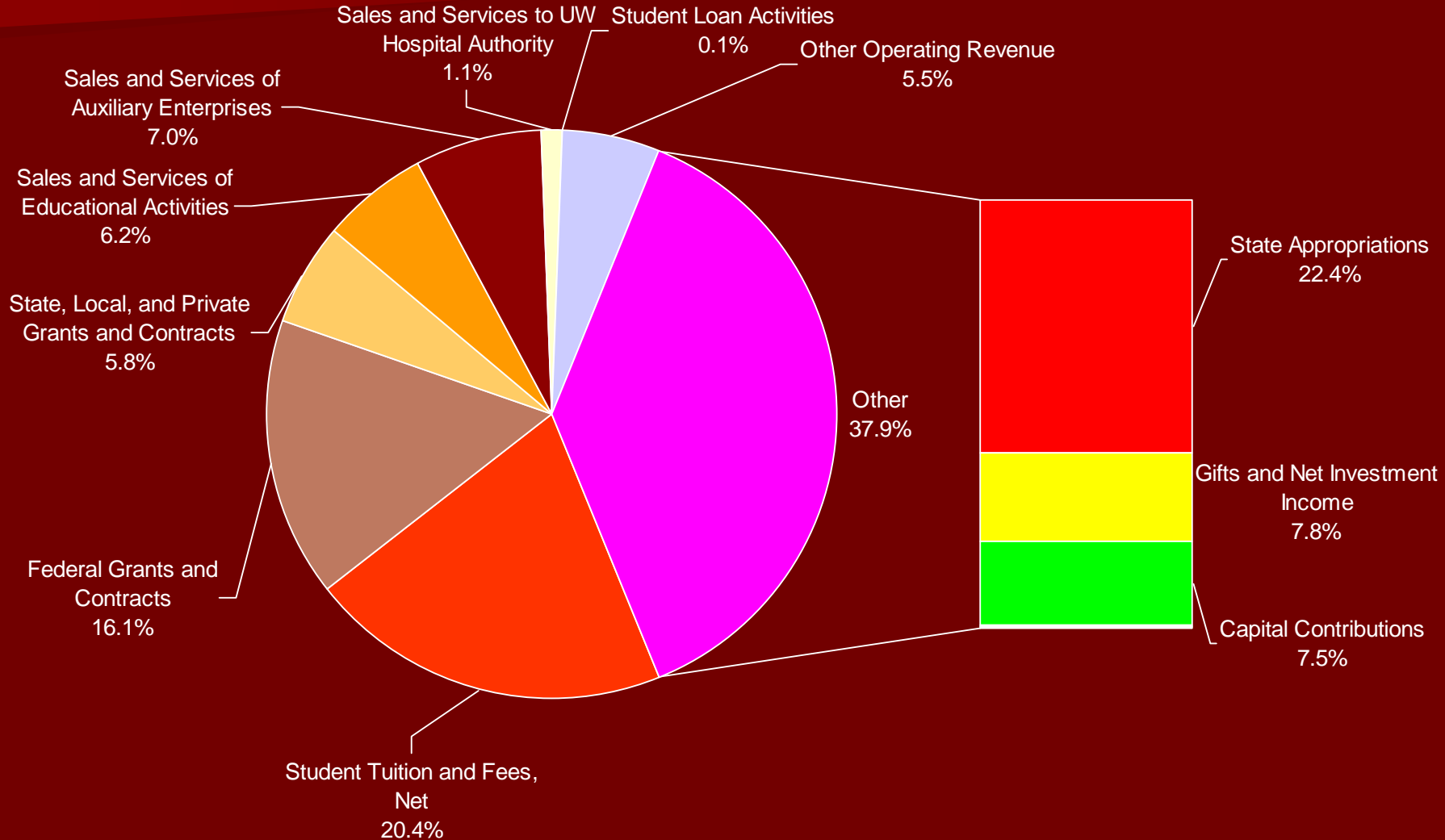


Days

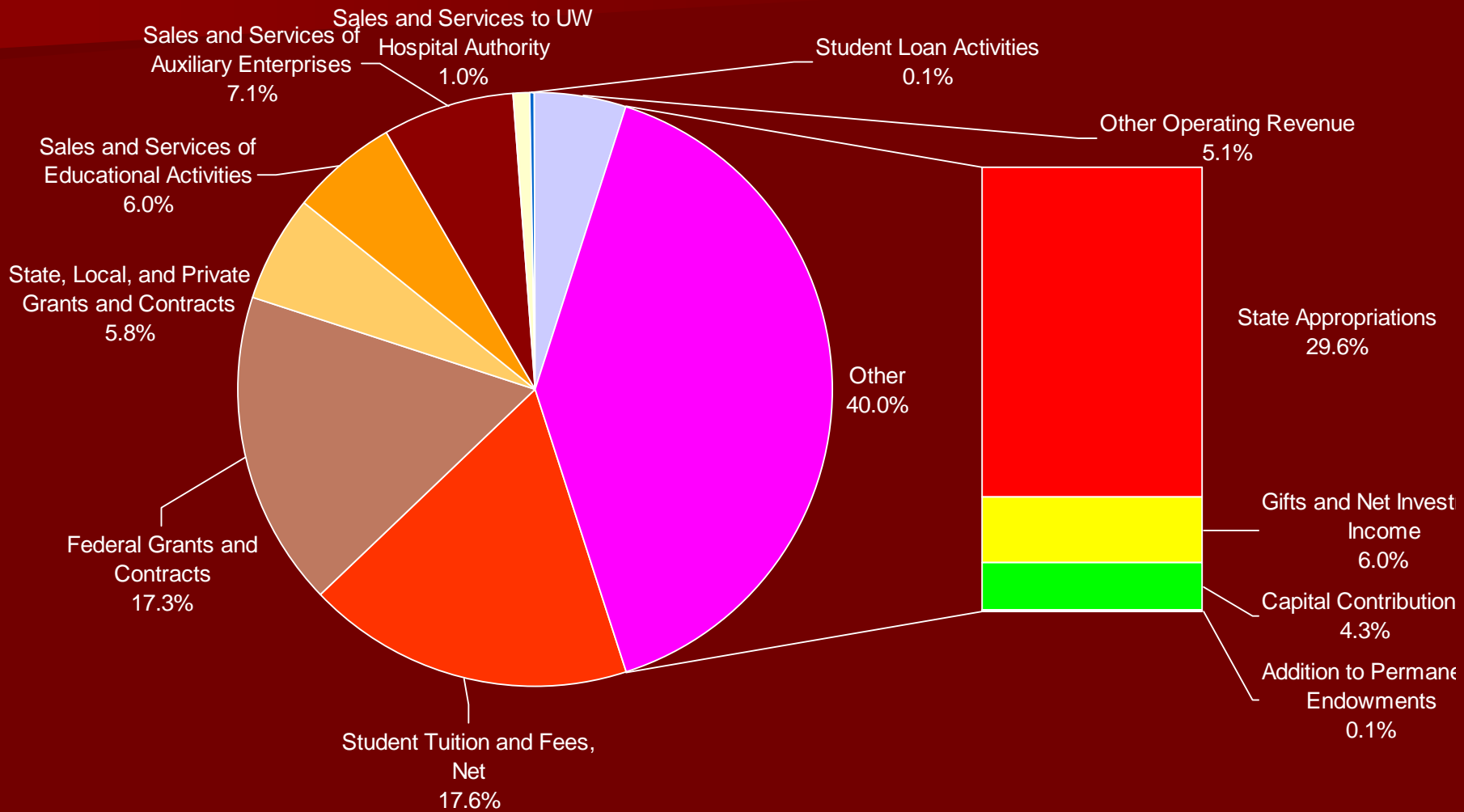
# ASSETS



# TOTAL REVENUES – 2007

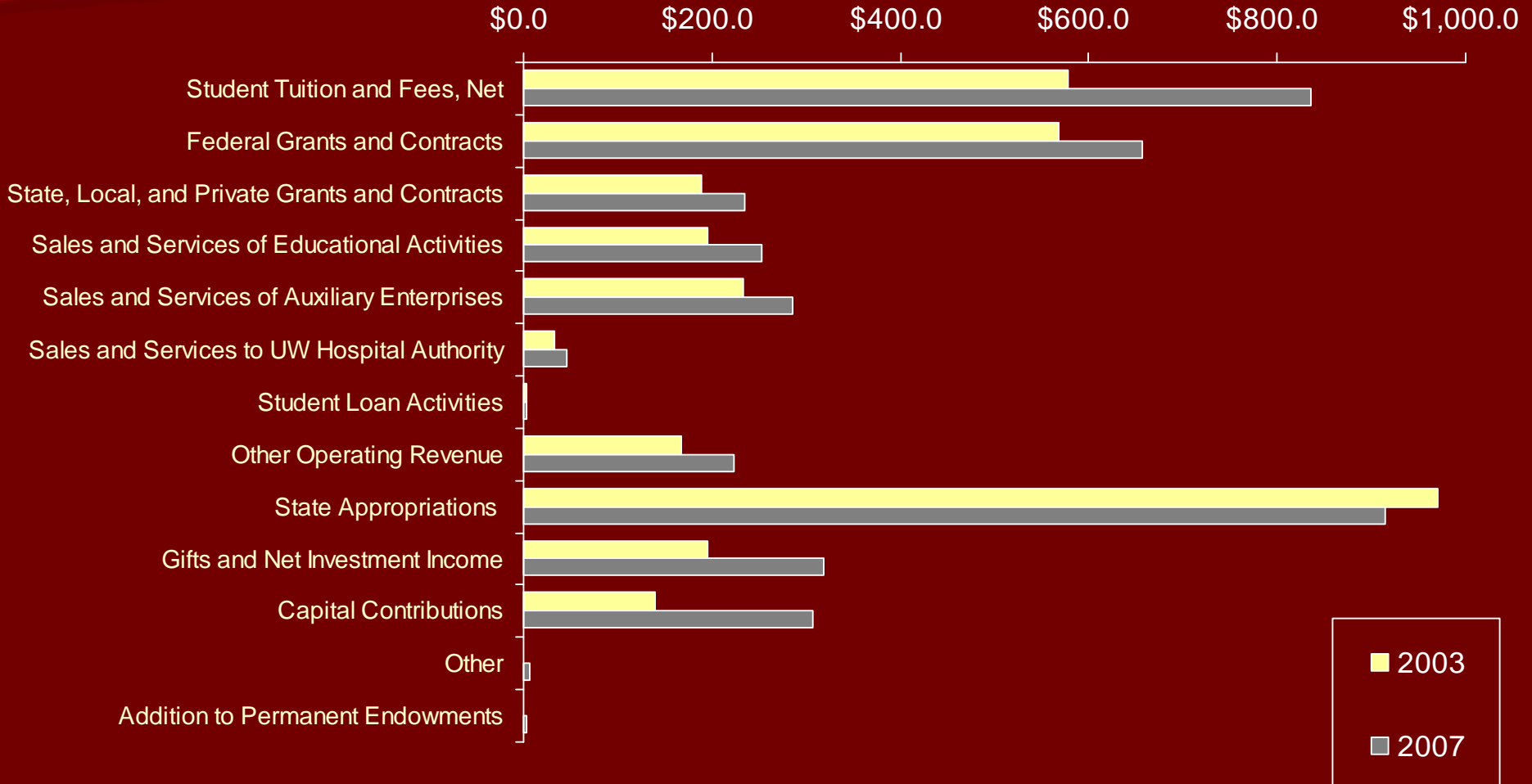


# TOTAL REVENUES - 2003



# TOTAL REVENUES

Millions





# TOTAL REVENUES

Millions

\$0.0      \$200.0      \$400.0      \$600.0      \$800.0      \$1,000.0

Student Tuition and Fees,  
Net

Federal Grants and  
Contracts

State, Local, and Private  
Grants and Contracts

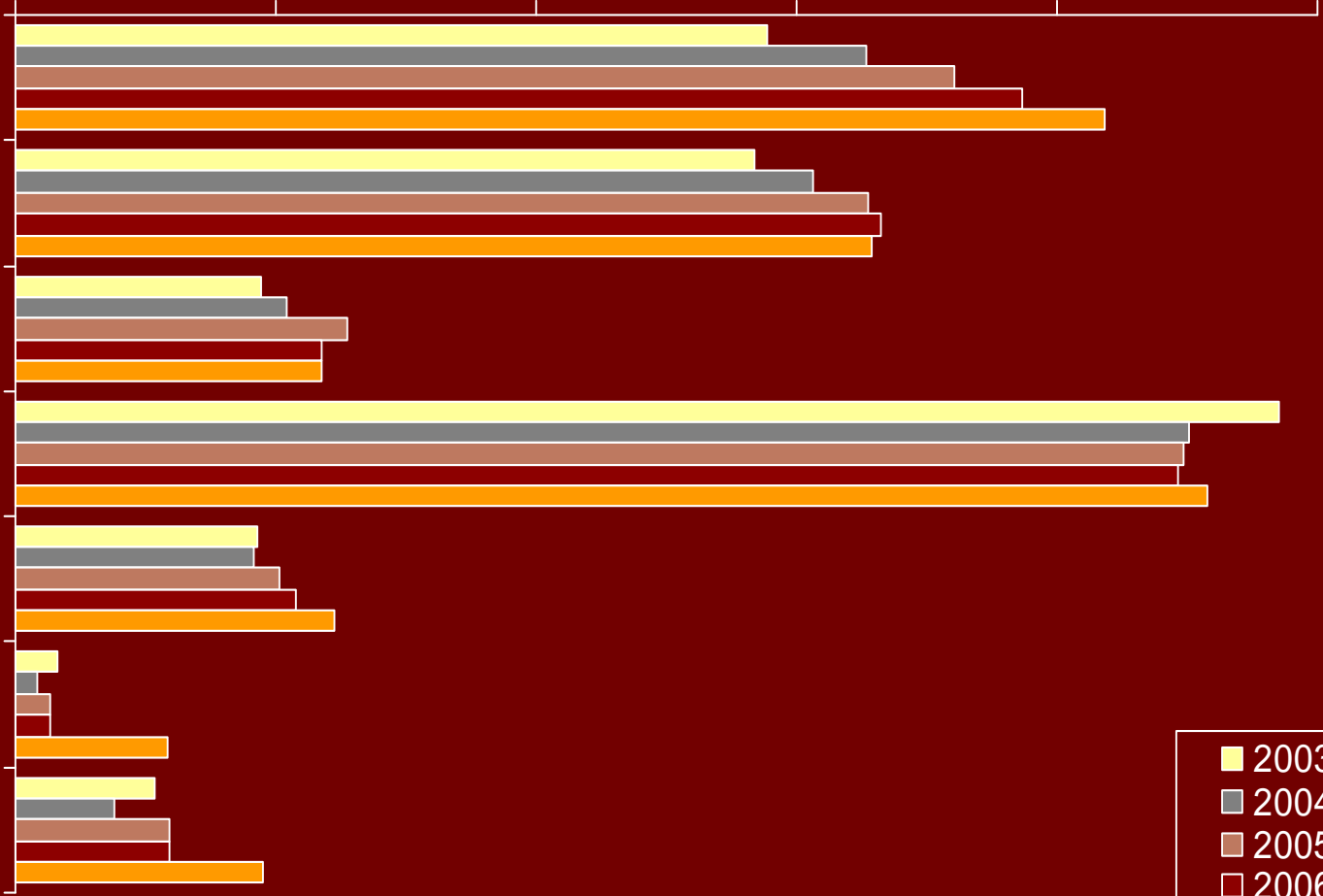
State Appropriations

Gifts

Capital Contributions

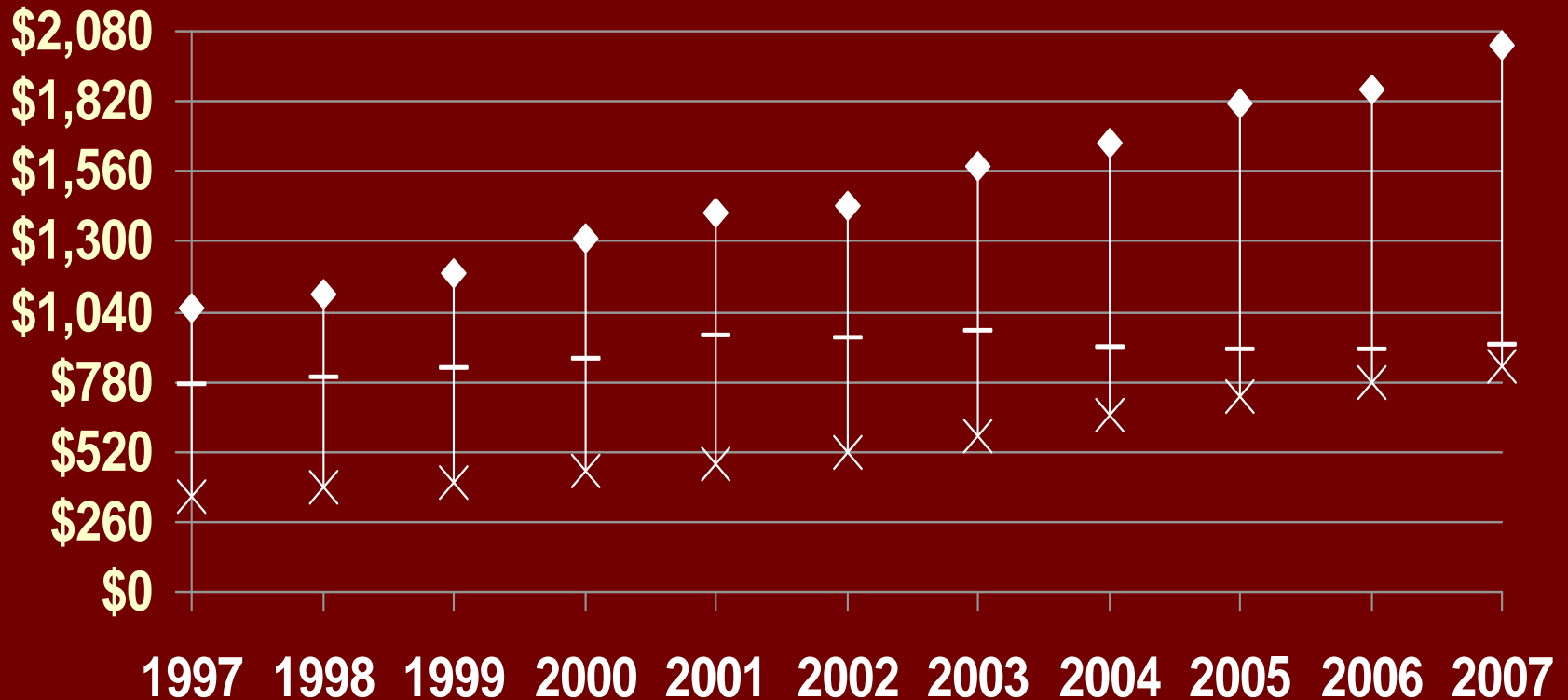
Capital Appropriations

2003  
2004  
2005  
2006  
2007



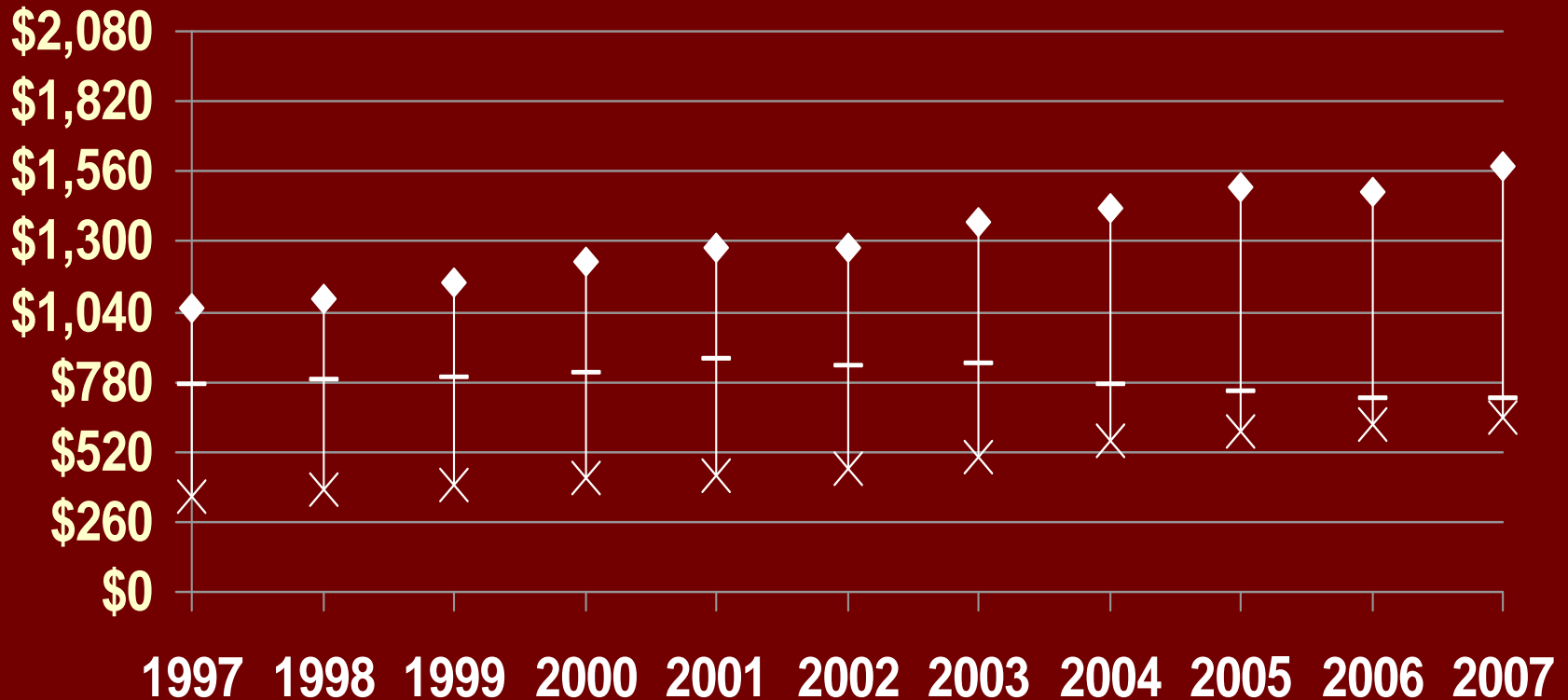
# TEN-YEAR COMPARISON OF CURRENT FUNDS REVENUES

– State Appropriations × Tuition and Fees ◆ All Other Sources

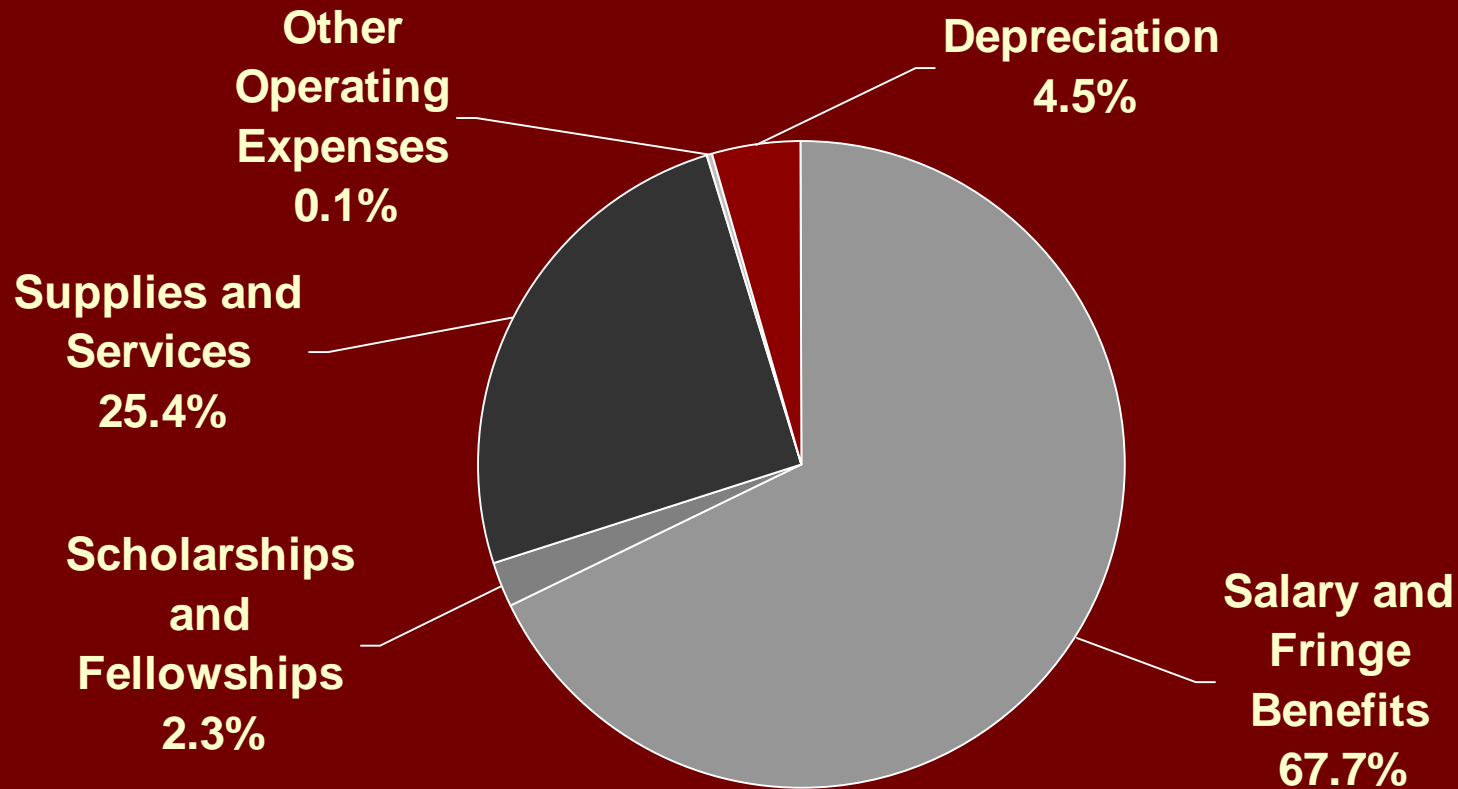


# TEN-YEAR COMPARISON OF CURRENT FUNDS REVENUES ADJUSTED FOR INFLATION

– State Appropriations × Tuition and Fees ◆ All Other Sources



# OPERATING EXPENSES BY NATURAL CLASSIFICATION



# OPERATING EXPENSES BY FUNCTIONAL CLASSIFICATION

<i>(in millions)</i>	2007	2006	% Change
<b>Operating Expenses</b>			
–Instruction	\$ 999.0	\$ 972.7	2.7
–Research	718.8	703.1	2.2
–Public Service	272.9	254.9	7.1
–Academic Support	307.6	298.3	3.1
–Farm Operations	13.0	13.1	-0.8
–Student Services	322.8	306.7	5.2
–Institutional Support	183.1	170.7	7.3
–Operation/Maintenance	254.0	245.5	3.5
–Financial Aid	86.0	77.1	11.5
–Auxiliary Enterprises	268.3	252.3	6.3
–Hospitals	44.5	51.7	-13.9
–Depreciation	163.7	155.9	5.0
<b>Total Operating Expenses</b>	<b>\$3,633.7</b>	<b>\$3,502.0</b>	<b>3.8</b>

Legislative Audit Bureau

**AUDITOR COMMUNICATION**

# 2007 ANNUAL FINANCIAL REPORT

**University of Wisconsin System**

**An Overview of Financial Performance**

