



# Current Fiscal Outlook

**Business, Finance and Audit Committee**

**December 4, 2008**

# Governor's Budget

## Revenue Estimates FY 2009 and FY 2009-11

- 2009-11 biennial budget: Statewide GPR budget has an estimated shortfall in revenues of \$5.4 billion
- FY 2009 budget: Statewide GPR budget has an estimated shortfall in revenues of \$346 million
- In FY 2009 the state will leave 3,500 jobs vacant, sell 500 vehicles, stop salary bonuses, etc.

# Governor's Budget

## Revenue Estimates FY 2009 and FY 2009-11

The Governor would like to:

- Implement hospital and oil assessments when the new legislature convenes
- Protect core services – public safety, education and infrastructure
- Avoid passing deficits to local governments
- Maintain an investment in moving the state forward and creating jobs

# **UWSA Actions in Response to Governors Revised Revenue Estimate for 2009-11**

- Strengthen position controls on each campus
- Implement guidelines that will limit travel costs
- Continue efforts to enhance efficiency and cost-effectiveness
- Assess academic and administrative programs within the context of reduced resources and relative value

# UWSA Actions in Response to Governors Revised Revenue Estimate for 2009-11

- Consider the development and implementation of a three-year bachelors degree
- Seek flexibilities that will foster campus cost savings
- Explore all options – think creatively, examine all alternatives

# What happens next?

- Governor's Office provides agency reduction targets
- Chancellors and President meet to further define strategies and process
- Campuses and system develop their respective budget plans
- Coordinate program planning and budget realignment with the Board