



UNIVERSITY OF WISCONSIN SYSTEM

UW System Board of Regents

Oct. 8, 2015



UNIVERSITY OF WISCONSIN SYSTEM

2015 Fund Balance Report

UW System President Ray Cross

Where we were.
Where we are.
Where we are going.





**5 unique funds.
15 institutions.**



Tuition & Fees
Auxiliary
General Operations
Other
Federal Indirect





UW System Working To Reduce Reserve Funds

UW System cash balance is down

Financial report: UW tuition balances contracted in 2014-15

 Wisconsin

[Home](#) » [News](#) » [Wisconsin](#) »

Oct 5, 3:56 PM EDT

Report: UW System tuition balances shrank to \$337 million in fiscal 2014-15



Fiscal Year 2015 Ending Cash

	Obligated	Reserves	Undocumented (Discretionary)	Total
Madison	142,582,921	2,249,705	-	377,251,165
Milwaukee	16,435,676	-	-	65,115,224
Eau Claire	8,142,060	2,450,865	558,891	39,245,305
Green Bay	2,827,661	3,315,560	467,292	20,596,939
La Crosse	33,398,244	652,533	-	62,478,681
Oshkosh	14,930,328	3,809,709	15,996	43,648,966
Parkside	1,070,161	349,515	372,164	10,777,975
Platteville	7,136,397	2,114,561	1,589,220	25,637,634
River Falls	6,846,730	1,267,509	14,126	22,209,240
Stevens Point	11,195,190	5,601,178	1,343,209	33,483,109
Stout	2,970,976	5,667,479	168,082	14,137,177
Superior	335,989	(1,376,458)	1,539,379	1,958,535
Whitewater	4,172,746	4,625,000	3,843,470	33,483,109
Colleges	1,163,616	0,705,420	-	14,137,177
Extension	1,010,557	3,725,984	819,942	25,993,065
System Admin	414,871	-	7,915,850	8,675,967
Systemwide	14,605,776	0,080,528	11,363,244	105,309,861
	269,239,899	5,239,088	30,010,865	923,920,114
	29%	12%	3%	100%
Prior Year Total	274,026,049	0,790,934	64,028,402	973,341,192
	28%	11%	7%	100%

377,251,165

65,115,224

39,245,305

20,596,939

62,478,681

43,648,966

10,777,975

25,637,634

22,209,240

33,483,109

14,137,177

1,958,535

41,678,382

25,722,889

25,993,065

8,675,967

105,309,861

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Total fund balances

Fiscal year end	Total
2014	\$1.1b
2015	\$924m
2016 (projected)	\$690m

- ***“Where we were”... 2013-14:***

\$1.1 billion

- ***“Where we’re going” ... 2015-16 (projected):***

\$690 million

Total fund balances: FY14-FY16 (est).

 37.3%

A large white downward-pointing arrow is positioned to the left of the text '37.3%'. The arrow is solid white and points towards the bottom of the slide.





FY 2015 PR BALANCE SUMMARIES - UW SYSTEM		
TUITION FUND		
FY15 Beginning Balance		395,398,273

TUITION FUND		
FY15 Beginning Balance		395,398,273
Revenues	2,202,264,269	

AUXILIARY OPERATIONS FUND		
FY15 Beginning Balance		227,463,042
Revenues	854,282,246	
Expenses	(841,357,460)	
Increase/(Deficit Spending)		12,924,786
FY15 Ending Balance		240,387,828

OTHER		
FY15 Beginning Balance		58,847,505
Revenues	259,391,515	

TOTAL UNRESTRICTED		
FY15 Beginning Balance		973,340,893
Revenues	4,005,735,036	
Expenses	(4,055,155,864)	
Increase/(Deficit Spending)		(49,420,778)
FY15 Ending Balance		923,920,115

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Expenses	(4,055,155,864)	
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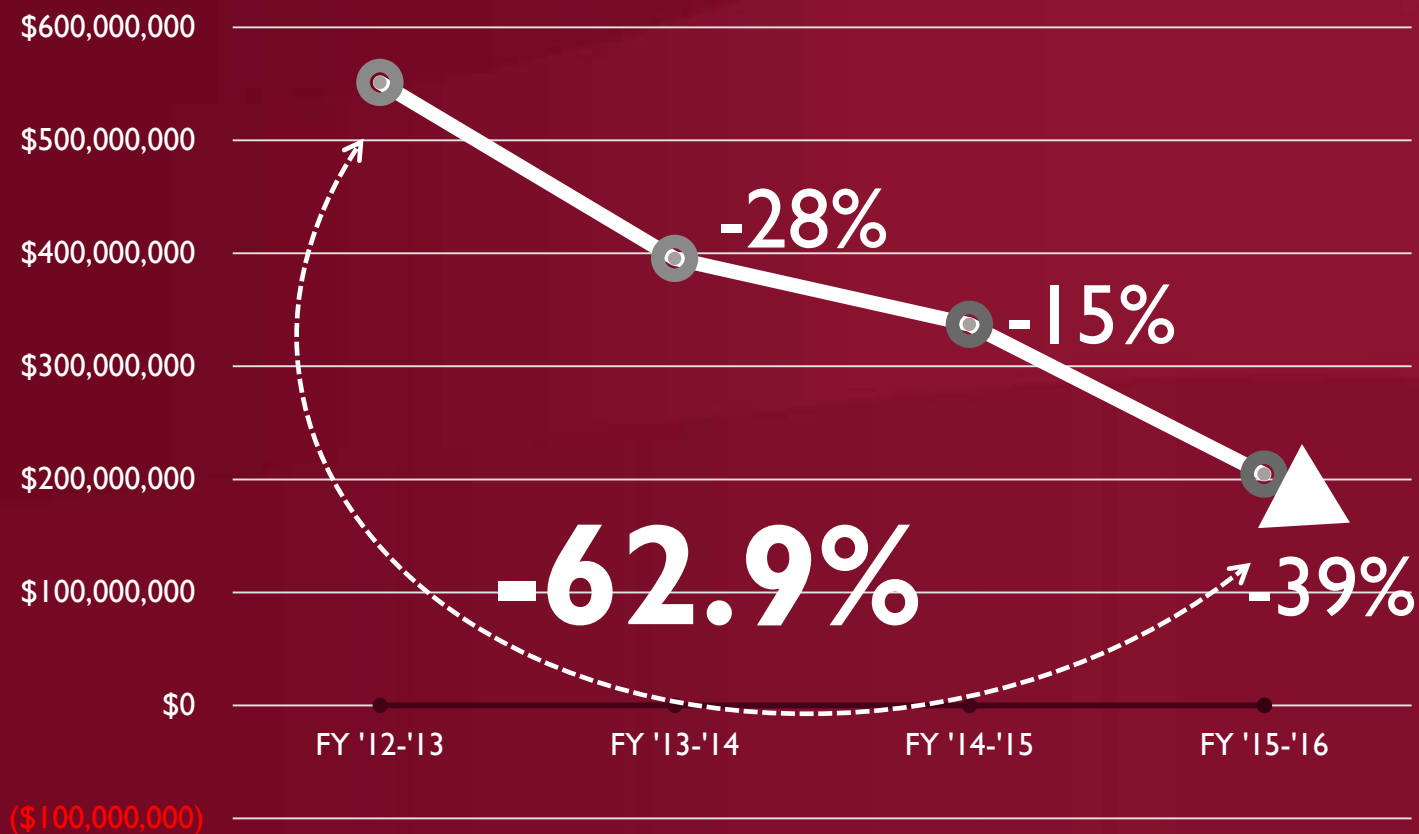
Tuition Funds

	O			Reserves	Undocumented (Discretionary)	Total
Fiscal Year 2015 Ending Cash						
Madison	4,324,354	62,980,613	-	3,800,000	-	71,104,967
Milwaukee	9,841,877	18,875,109	5,918,913	-	-	34,635,899
Eau Claire	2,197,005	8,062,560	62,259	-	-	10,321,824
Green Bay	1,920,934	4,887,808	-	1,800,000	-	8,608,742
La Crosse	12,508,491	1,087,092	7,746,347	495,213	-	21,837,143
Oshkosh	522,236	7,506,941	-	826,663	-	8,855,840
Parkside	963,161	7,587,580	-	1,015,931	215,842	9,782,514
Platteville	460,578	7,279,084	311,206	2,081,350	1,334,605	11,466,823
River Falls	377,900	6,412,483	-	623,759	-	7,414,142
Stevens Point	2,398,457	5,812,797	-	2,856,212	369,132	11,436,598
Stout	61,954	1,210,682	149,318	4,630,161	-	6,052,115
Superior	249,784	1,099,004	21,236	-	395,703	1,765,727
Whitewater	916,818	17,129,116	1,084,457	3,000,000	2,155,979	24,286,370
Colleges	283,790	9,003,569	-	9,155,461	-	18,442,820
Extension	44,577	6,061,985	-	908,181	34,292	7,049,035
System Admin	-	-	-	-	-	-
Systemwide	265,641	58,973,470	-	20,000,000	5,055,846	84,294,957
	37,337,557	223,969,893	15,293,736	51,192,931	9,561,399	337,355,516
	11%	66%	5%	15%	3%	100%

Tuition & Fees

Fiscal year end	Total
2014	\$395m
2015	\$337m
2016 (projected)	\$204m

Tuition & Fees





Auxiliary Funds

Fiscal Year 2015 Ending Cash					Undocumented (Discretionary)	Total
Madison	71,084,604	34,156,879	11,742,847	-	-	116,984,330
Milwaukee	1,399,114	5,153,672	10,302,305	-	-	16,855,091
Eau Claire	1,111,363	7,714,806	5,337,396	2,315,865	423,136	16,902,566
Green Bay	142,602	4,706,899	1,066,890	1,402,060	-	7,318,451
La Crosse	12,008,294	5,982,956	455,326	-	-	18,446,576
Oshkosh	13,387,048	5,308,994	428,106	174,959	-	19,299,107
Parkside	-	-	-	(760,907)	-	(760,907)
Platteville	600,494	1,757,068	3,836,117	-	-	6,193,679
River Falls	2,152,643	6,349,910	288,029	643,750	-	9,434,332
Stevens Point	5,647,714	6,213,864	446,061	2,449,598	813,257	15,570,494
Stout	278,680	(678,892)	-	-	-	(400,212)
Superior	-	-	-	(1,376,458)	-	(1,376,458)
Whitewater	-	5,347,146	1,376,137	1,625,000	901,986	9,250,269
Colleges	427,175	535,475	1,472,110	752,191	-	3,186,951
Extension	235,045	2,071,710	375,840	220,298	-	2,902,893
System Admin	194,339	-	-	-	-	194,339
Systemwide	-	40,000	113,413	80,528	152,387	386,328
	108,669,115	84,660,487	37,240,577	7,526,884	2,290,766	240,387,829
	45%	35%	15%	3%	1%	100%
Prior Year total	110,435,116	84,396,046	30,193,675	600,852	1,837,353	227,463,042
	49%	37%	13%	0%	1%	100%

Auxiliary

Fiscal year end	Total
2014	\$227m
2015	\$240m
2016 (projected)	\$181m



General Operations Funds

Fiscal Year 2015 Ending Cash					Documented (Discretionary)	Total
Madison	16,162,938	-	1,711,503	-	-	17,874,441
Milwaukee	594,406	4,435,522	2,313,779	-	-	7,343,707
Eau Claire	187,954	4,081,641	1,607,093	135,000	135,755	6,147,443
Green Bay	764,125	325,785	1,576,189	-	142,107	2,808,206
La Crosse	8,881,459	11,677,339	481,017	157,320	-	21,197,135
Oshkosh	1,021,044	11,506,559	-	1,276,413	-	13,804,016
Parkside	107,000	13,500	898,402	94,491	156,322	1,269,715
Platteville	29,997	298,802	772,205	-	-	1,101,004
River Falls	-	284,734	327,594	-	14,126	626,454
Stevens Point	523,832	1,060,381	993,727	-	-	2,577,940
Stout	2,629,813	3,971,820	-	1,007,414	-	7,609,047
Superior	55,893	84,535	-	-	200,667	341,095
Whitewater	-	1,932,074	2,062,149	-	-	3,994,223
Colleges	197,348	2,675,861	-	573,117	-	3,446,326
Extension	12,188	773,391	583,139	80,114	-	1,448,832
System Admin	-	-	345,246	-	209,844	555,090
Systemwide	14,340,135	-	-	-	6,138,779	20,478,914
	45,508,132	43,121,944	13,672,043	3,323,869	6,997,600	112,623,588
	40%	38%	12%	3%	6%	100%
 Prior Year Total	 30,538,788	 46,017,720	 27,467,899	 2,756,948	 11,092,198	 117,873,553
	26%	39%	23%	2%	9%	100%

General Operations

Fiscal year end	Total
2014	\$118m
2015	\$113m
2016 (projected)	\$98m



Other Unrestricted Funds

Fiscal Year 2015 Ending C						mented ationary)	Total
Madison						-	31,593,610
Milwaukee	2,516,279	-	186,082	-			2,702,361
Eau Claire	4,644,358	-	9,531	-	-		4,653,889
Green Bay	-	175,778	345,316	50,000	-		571,094
La Crosse	-	215,871	60,738	-	-		276,609
Oshkosh	-	-	140,889	-	15,996		156,885
Parkside	-	198,166	149,565	-	-		347,731
Platteville	6,045,328	541,181	1,793	-	-		6,588,302
River Falls	4,316,187	78,103	20,968	-	-		4,415,258
Stevens Point	2,477,187	104,774	185,672	64,596	-		2,832,229
Stout	45	-	299,952	-	-		299,997
Superior	-	-	-	-	(8,416)		(8,416)
Whitewater	3,229,379	-	106,087	-	-		3,335,466
Colleges	85,908	115,176	-	216,231	-		417,315
Extension	366,026	5,250,000	1,464,611	317,391	-		7,398,028
System Admin	-	-	-	-	-		-
Systemwide	-	-	-	-	-		-
	50,727,256	6,679,049	7,518,255	648,218	7,580		65,580,358
	77%	10%	11%	1%	0%		100%
 Prior Year Total	 42,265,112	 11,882,306	 4,371,660	 328,427	 -		 58,847,505
	72%	20%	7%	1%	0%		100%

Other Unrestricted

Fiscal year end	Total
2014	\$59m
2015	\$66m



Federal Indirect Funds

Fiscal Year 2015 Ending Cash					ndocumented (Discretionary)	Total
Madison	23,964,466	67,279,646	-	48,449,705	-	139,693,817
Milwaukee	2,084,000	1,494,166	-	-	-	3,578,166
Eau Claire	1,380	1,218,203	-	-	-	1,219,583
Green Bay	-	901,761	-	63,500	325,185	1,290,446
La Crosse	-	571,878	149,340	-	-	721,218
Oshkosh	-	1,444	-	1,531,674	-	1,533,118
Parkside	-	29,143	109,779	-	-	138,922
Platteville	-	-	-	33,211	254,615	287,826
River Falls	-	319,054	-	-	-	319,054
Stevens Point	148,000	526,256	-	230,772	160,820	1,065,848
Stout	484	377,760	-	29,904	168,082	576,230
Superior	30,312	254,850	-	-	951,425	1,236,587
Whitewater	26,549	-	-	-	785,505	812,054
Colleges	169,395	51,662	-	8,420	-	229,477
Extension	352,721	3,855,906	-	2,200,000	785,650	7,194,277
System Admin	220,532	-	-	-	7,706,006	7,926,538
Systemwide	-	133,430	-	-	16,232	149,662
	26,997,839	77,015,159	259,119	52,547,186	11,153,520	167,972,823
	16%	46%	0%	31%	7%	100%
 Prior Year Total	 15,653,698	 87,061,981	 5,459,205	 53,873,653	 11,709,983	 173,758,520
	9%	50%	3%	31%	7%	100%

Federal Indirect

Fiscal year end	Total
2014	\$173m
2015	\$168m
2016 (projected)	\$148m



UNIVERSITY OF WISCONSIN SYSTEM

2015 Fund Balance Report

Interim VP for Finance Julie Gordon

Overall fund balance is steadily decreasing.

Tuition balances are significantly decreasing.

**Eight institutions are below
the 12 percent threshold.**

**Delayed capital projects have caused a
temporary increase in our
Auxiliary fund balance.**



UNIVERSITY OF WISCONSIN SYSTEM

Questions and comments



UNIVERSITY OF WISCONSIN SYSTEM

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