

EDUCATION SUMMARY

Hillary Clinton

“THE NEW COLLEGE COMPACT”

- ❖ Costs won't be a barrier
- ❖ Debt won't hold you back
 - With these two ideals Clinton will:
 - Ensure not student has to borrow to pay for tuition, books, or fees to attend a four-year public college in their state
 - Enable Americans with existing student loan debt to refinance current rates
 - Hold colleges and universities accountable for controlling costs and making tuition affordable
- **Costs won't be a Barrier**
- College Affordability:
 - Provide grants to state that commit to ensuring that no student should borrow for tuition and improved affordability for other costs at a 4-year public college or university
 - Pell Grants will still be able to be used for living expenses
 - Students at community college will receive free tuition (following President Obama's plan)
 - Significantly cut the interest rates on student loans
 - Support private colleges that admit Pell Grant recipients so that they can lower tuition to a manageable level for all
 - Provide educational benefits for those who serve our country
 - Strengthen and protect post 9/11 GI Bill Educational Benefits
 - Expand AmeriCorps from 75,00 to 250,000
 - Make income-based aid repayment simple and universal so students don't pay more than they can afford
 - Extend the American Opportunity Tax Credit so middle class families avoid a \$2,500 tax increase per year
- Promoting College Completion:
 - Increase college enrollment by simplifying FAFSA and providing early Pell notification
 - Push Colleges to raise graduation rates by rewarding those who do improve with grants
- Expands Education Pathways and Rewards Innovation
 - Provide added support for rebooting careers and those participating in lifelong learning
 - Offering programs for lifelong learning and high-quality career from federal student aid
 - Ensure accreditation does not stifle innovation and keep out new entrants, but set standards high for existing and new entrants
- Force Schools to Focus on Student Outcomes Rather than their Bottom Lines
 - Require college and universities to have strong incentives to keep debt low, and be penalized when graduates are unable to repay their loans
 - Defend and gainful employment rule to prepare students fully for work
 - Crack down on law-breaking for profits and enforce laws concerning illegal activities
 - Require transparency over graduation rates, earnings, and likely debt

- **Debt Won't Hold You Back**
- Rates will be refinanced and will:
 - Enable borrowers locked in at a high interest rate to refinance and cut their rates
 - Benefit an estimated 25 million borrowers
- Simplify income-based repayment for all current borrowers and will:
 - Consolidate the four income based programs into a single program
 - Simplify the loan enrollment process and increase access to counseling
 - Use technology to streamline the enrollment process for borrowers, drawing on existing government data
 - Help delinquent or default borrowers
- To reduce the burden for future borrowers and will:
 - Significantly cut interest rates on undergraduate student loans
- Stop predatory schools, lenders, and bill collectors and will:
 - Enact a new Borrower Bill of Rights to ensure there is only accurate and timely advice on repayment options offered
 - Ban repeat offenders who have consistently broken the law
 - Grant Consumer Financial Protection Bureau the power to put into place strong consumer protections
 - Help defrauded students discharge debt and give defrauded GI Bill students another chance
- **The Cost and how it will be paid for**
 - The plan itself costs \$350 billion dollars over 10 years and will be paid for by closing tax loopholes and expenditures for the most fortunate of our population

<https://www.hillaryclinton.com/issues/college/>

EDUCATION SUMMARY

Bernie Sanders

COLLEGE FOR ALL ACT

- ❖ Make college tuition free and debt free
- ❖ Thousands of bright young people cannot afford to go to college, and that millions of others leave school with a mountain of debt that burdens them for decades
- **Make tuition free at public colleges and universities**
 - He supports this idea using European countries such as Germany, Sweden, Finland, and Norway as all successful countries that eliminated this cost of tuition, so why can't we?
 - This legislation would provide \$47 billion per year to states to eliminate undergraduate tuition
 - The total tuition of colleges and universities amount to \$70 billion per year, 67% of this cost would be covered by the federal government, 33% covered by the state government
 - States would use funding for enhancing the academic quality of the university
 - No funding would go to administrator salaries, merit-based financial aid, or the construction of non-academic buildings on campus
- **Stop the federal government from making a profit on student loans**
 - The money that the federal government has been profiting from student loans (\$110 billions) will be used to lower student loan rates
- **Substantially cut down student loan interest rates**
 - Would restore the formula for student loan interest rates from 2006 which would bring the interest rate from 4.32% to 2.32%
 - They would also ensure the interest rate could never go above 8.25%
- **Allow Americans to refinance student loans at today's low interest rates**
 - Allows people who are paying off debt to have the opportunity to enact the lower interest rates
- **Allow student to use need-based financial aid and work study programs to make college debt free**
 - Expand the number of students and colleges that offer part-time employment
 - Focusing on schools that enroll a high number of low income students
- **Simplify the application process**
 - Eliminate the requirement that students will re-apply financial aid each year
 - Remove barrier face by low-income students
- **Fully paid for by imposing a tax on wall street speculators**
 - The taxes on Wall Street would be:
 - 0.5% on all stock trades, 0.1% on bonds, .005% fee on all derivatives
 - Estimated that this provision could raise hundreds of billions of dollars to not only make tuition free, but also make jobs and rebuild the middle class

<https://berniesanders.com/issues/its-time-to-make-college-tuition-free-and-debt-free/>

<http://www.sanders.senate.gov/download/collegeforallsummary/?inline=file>

EDUCATION SUMMARY

Senator Marco Rubio

OVERHAUL AND MODERNIZE HIGHER EDUCATION

Our current system is:

- ❖ Too inflexible
- ❖ Too expensive
- ❖ Too time consuming
- ❖ Too many degrees do not lead to jobs

MARCO RUBIO'S PROPOSAL

- **Simplify existing incentive to help students pursue higher education**
 - Consolidate the higher education system into one simple provision for post-secondary education
 - Reduce the federal financial aid application complexity
- **Equip students and families with information necessary to make informed college decisions**
 - Make the colleges more transparent and provide graduation rates, transfer rates, post-graduation earnings, and likely employment outcomes allowing families and students to make well-informed decisions
- **Expand Student Access to Innovative New Types of Education and Training**
 - Establish income-based repayment as the universal repayment method for federal student loans
 - Empower new borrowers to make loan payments into proportion to what they earn
 - Give graduates the opportunity to consolidate existing loans to the income-based repayment system
- **Reform outdated accreditation system to accommodate non-traditional education**
 - Support the innovative non-traditional education approaches that have begun recently (online colleges, tech. schools, etc.)
 - Review the ability to make these eligible for financial aid
 - Make sure they are quality courses and make them transferable into the traditional system
- **Invest in student success**
 - Allow students to apply for "Student Investment Plans" from approved investors to help prevent the burden of student loans
 - Establish legal, accountable framework for students to repay loans based on income after college
- **Modernize higher education system to fit 21st century**
 - Increase access to career and vocational educations to better utilize job availability
 - Utilize apprenticeships and on-the-job training
 - Produce an easier route to state colleges and online educational programs
 - Increase the employment and hiring of non-degree holding workers

<https://marcorubio.com/issues-2/marco-rubio-position-higher-education-policy-college/>

EDUCATION SUMMARY

Donald Trump

EDUCATION POLICY OPINIONS

- ❖ Donald Trump has not released too many views on his educational policy in his presidential campaign up to this point. He has only really expressed four concrete views on four points
- **Common Core Standards Initiative for primary and secondary schools is “a disaster”**
- **The amount of money spent on students**
 - United States spends the most money per student in the world and we still continue to be surpassed by countries spending less
- **Cutting the U.S. Department of Education “way, way, way down”**
 - Has not provided specifics or how much he plans to cut the Department of Education
- **School Choice**
 - Support school choice to create more competition and have a better end product of students
 - Giving the parents the ability to choose what school will be best for their child and will give them the best overall education possible
 - Give more kids the opportunity to go to these schools

<https://www.donaldjtrump.com/issues/> (50 second video on Education)

EDUCATION SUMMARY

Senator Ted Cruz

EDUCATION POLICY OPINIONS

❖ Ted Cruz has not gone into detail on his educational plan, but he does support these points:

- **School Choice**

- Supports the chance to give children the opportunity to dream big and receive a fair and full opportunity to receive a quality education

- **Opposes common core standards**

- Believes the federal reach is too far with common core and the power should be out of Washington when it comes to education

- **Abolish the United States Department of Education Completely**

- Return education to those who know our students best: parents, teachers, local communities, and states
- Block-grant education funding to the states

<https://www.tedcruz.org/five-for-freedom-summary/> (Explains DoE Opposition)