## Bill Position

**Board of Regents - University of Wisconsin System**

### 2015-16 Legislative Session

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<th>SB 177-AB 248</th>
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<td>Requiring UW System Institutions to make financial literacy information available during orientation</td>
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### LEGISLATION

**Authors:** Senator Howard Marklein (D-17) and Rep. Scott Krug (R-72)

This bill directs each school board to incorporate the state's model academic standards for financial literacy into the curriculum in grades kindergarten to 12.

The bill also requires the statewide standardized examinations to assess a pupil's financial literacy to the same extent that they assess a pupil's knowledge of mathematics, science, reading and writing, geography, or history.

Finally, the bill requires that each institution and campus within the University of Wisconsin System, and each technical college district board, incorporate in its orientation program for newly entering students, information on financial literacy.

### UW SYSTEM POSITION:

**AMEND**

Each UW System institution offers financial literacy information to students through a variety of processes, including campus websites, handouts and programming targeted specifically at financial literacy education. While many of these programs and information are included in orientation on many campuses, others have found that separating them from orientation is more effective.

This legislation would require the Board of Regents to direct campuses to make financial literacy information available during orientation.

The Board of Regents asks that the author AMEND the legislation to allow financial literacy information to be provided beyond orientation. This better reflects the very effective efforts already in place through the UW System.

As amended, the Board of Regents would take no further position on this bill because financial literacy is already being implemented at UW System institutions and because of the ongoing concerns about other provisions voiced by the Department of Public Instruction.