

## Finance 2023-24

Institution: University of Wisconsin-System Administration (240435)

User ID: 55C0011

### Overview

#### Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

#### Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

#### Changes in reporting

The following changes were implemented for the 2023-24 data collection period:

- Rephrased "remedial education" terminology in survey materials to "developmental education," including Glossary terms
- Rephrased "room and board" terminology in survey materials to "food and housing," including Glossary terms
- Removed reference to "teaching faculty" from the instructions for the Instruction expense category
- Revised instructions for the Academic support expense category for consistency with the definition of the Academic support expense
- Added a note to the instructions that the Spending distribution for current use amount is treated as negative value

#### Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

**General Information: GASB-Reporting Institutions (aligned form)**

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2023.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2022"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2023"/>

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- 1** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes - (report endowment assets)

**6. Pension**


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- 1** Yes

**7. Postemployment Benefits Other than Pension (OPEB)**

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes


 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out

acronyms).

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Part A - Statement of Net Position Page 1

Most recent fiscal year ending before October 2023			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total <u>current assets</u>	201,194,766	173,239,714
31	Depreciable <u>capital assets</u> , net of depreciation	47,739,956	35,096,092
04	Other noncurrent assets CV=[A05-A31]	12,722,978	34,570,302
05	Total <u>noncurrent assets</u>	60,462,934	69,666,394
06	<b>Total assets</b> CV=(A01+A05)	261,657,700	242,906,108
19	<b>Deferred outflows of resources</b>	50,085,351	42,263,088
<b>Liabilities</b>			
07	<u>Long-term debt, current portion</u>	8,813,377	1,594,903
08	Other current liabilities CV=(A09-A07)	24,545,535	18,658,777
09	Total <u>current liabilities</u>	33,358,912	20,253,680
10	<u>Long-term debt</u>	15,135,438	11,063,771
11	Other noncurrent liabilities CV=(A12-A10)	34,432,954	24,365,161
12	Total <u>noncurrent liabilities</u>	49,568,392	35,428,932
13	<b>Total liabilities</b> CV=(A09+A12)	82,927,304	55,682,612
20	<b>Deferred inflows of resources</b>	34,518,406	54,279,426
<b>Net Position</b>			
14	<u>Invested in capital assets, net of related debt</u>	23,814,450	22,451,768
15	<u>Restricted-expendable</u>	105,130,035	122,883,815
16	<u>Restricted-nonexpendable</u>	1,219,234	1,729,446
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	64,133,622	28,142,129
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	194,297,341	175,207,158

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part A - Statement of Net Position Page 2

Most recent fiscal year ending before October 2023			
Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land and land improvements</u>	0	0
22	<u>Infrastructure</u>	135,687	135,687
23	<u>Buildings</u>	15,490,894	15,490,894
32	Equipment, including art and <u>library collections</u>	60,381,160	12,528,028
27	<u>Construction in progress</u>	23,310	14,350
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	<b>76,031,051</b>	<b>28,168,959</b>
28	<u>Accumulated depreciation</u>	38,145,420	12,210,819
33	Intangible assets, net of accumulated amortization	9,877,635	19,152,302
34	Other capital assets	0	0

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Part D - Summary of Changes In Net Position

Most recent fiscal year ending before October 2023			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	160,149,871	139,491,931
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	141,109,407	147,265,066
03	Change in net position during year CV=(D01-D02)	19,040,464	-7,773,135
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	175,207,158	182,994,762
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	49,719	-14,469
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	194,297,341	175,207,158

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Part B - Revenues and Other Additions, Page 1

Most recent fiscal year ending before October 2023			
Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	<u>Tuition and fees</u> , after deducting <u>discounts and allowances</u>	12,946,072	19,420,157
<b>Grants and contracts - operating</b>			
02	Federal operating grants and contracts	16,384,922	0
03	State operating grants and contracts	11,834,346	5,357,563
04	Local government/private operating grants and contracts	2,205,602	1,587,414
04a	Local government operating grants and contracts	1,721	43,279
04b	Private operating grants and contracts	2,203,881	1,544,135
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	2,300,487	1,759,065
08	Other sources - operating (CV) CV=[B09-(B01+ ....+B26)]	44,765,711	34,637,321
09	Total operating revenues	90,437,140	62,761,520




Part B - Revenues and Other Additions, Page 2

Most recent fiscal year ending before October 2023			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	51,342,154	49,390,782
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	11,235,155	30,261,181
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	3,354,838	100,713
17	<u>Investment income</u>	3,737,229	-3,057,975
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	69,669,376	76,694,701
27	Total operating and nonoperating revenues CV=[B19+B09]	160,106,516	139,456,221
28	<u>12-month Student FTE from E12</u>		
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]		

Part B - Revenues and Other Additions, Page 3

Most recent fiscal year ending before October 2023			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	<input type="text" value="10,434"/>	35,710
21	<u>Capital grants and gifts</u>	<input type="text" value="0"/>	0
22	<u>Additions to permanent endowments</u>	<input type="text" value="32,921"/>	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	43,355	35,710
25	Total all revenues and other additions	<input type="text" value="160,149,871"/>	139,491,931


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Part C-1 - Expenses and Other Deductions by Functional Classification

Most recent fiscal year ending before October 2023 Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	0	0	0	0
02	<u>Research</u>	90,227	1,115,174	0	4,497
03	<u>Public service</u>	11,485,945	8,549,278	2,997,706	2,531,085
05	<u>Academic support</u>	32,804,218	29,243,307	9,432,366	9,794,366
06	<u>Student services</u>	5,155,854	6,270,579	1,197,120	1,166,319
07	<u>Institutional support</u>	64,678,042	76,435,295	29,647,180	29,824,590
10	<u>Scholarships and fellowships expenses, net of discounts and allowances (from Part E-1, line 11)</u>	0	0		
11	<u>Auxiliary enterprises</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C11)]	26,895,121	25,651,433	0	1
19	<b>Total expenses and deductions</b>	141,109,407	147,265,066	43,274,372	43,320,858


Part C-2 - Expenses and Other Deductions by Natural Classification

Most recent fiscal year ending before October 2023			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19).	43,274,372	43,320,858
19-3	Benefits	<input checked="" type="checkbox"/> 17,793,285	9,878,460
19-4	Operation and Maintenance of Plant (as a natural expense).	3,235,495	4,839,887
19-5	Depreciation	<input checked="" type="checkbox"/> 22,632,318	7,306,997
19-6	Interest	0	0
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	54,173,937	81,918,864
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	141,109,407	147,265,066
20-1	12-month Student FTE (from E12 survey).		
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]		

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Part M-1 - Pension Information

Most recent fiscal year ending before October 2023			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/> <input type="text" value="3,584,905"/>	-4,630,885
02	Net Pension liability	<input checked="" type="checkbox"/> <input type="text" value="12,405,729"/>	-19,873,316
03	Deferred inflows related to pension	<input checked="" type="checkbox"/> <input type="text" value="25,968,040"/>	46,789,852
04	Deferred outflows related to pension	<input type="text" value="45,061,165"/>	37,188,838

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Most recent fiscal year ending before October 2023			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/> 514,248	380,578
06	Net OPEB liability	<input checked="" type="checkbox"/> 18,865,275	19,461,883
07	Deferred inflows related to OPEB	8,550,366	7,489,574
08	Deferred outflows related to OPEB	5,024,186	5,074,249

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Part H - Details of Endowment Net Assets

Most recent fiscal year ending before October 2023			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	12,084,497	13,640,217
02	Value of endowment net assets at the end of the fiscal year	11,895,104	12,084,497
03	Change in value of endowment net assets CV=[H02-H01]	-189,393	-1,555,720
03a	New gifts and additions	0	0
03b	Endowment net investment return	-655,170	-4,216,619
03c	Spending distribution for current use	-526,668	-459,919
03d	Other CV=[H03-(H03a+H03b+H03c)]	992,445	3,120,818

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Part N - Financial Health


Most recent fiscal year ending before October 2023			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	<input type="text" value="0"/>	0
02	Operating revenues + nonoperating revenues	<input type="text" value="0"/>	0
03	Change in net position	<input type="text" value="0"/>	0
04	Net position	<input type="text" value="0"/>	0
05	Expendable net assets	<input type="text" value="0"/>	0
06	Plant-related debt	<input type="text" value="0"/>	0
07	Total expenses	<input type="text" value="0"/>	0

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Part J - Revenue Data for the Census Bureau

Most recent fiscal year ending before October 2023						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	12,946,072	12,946,072			
02	Sales and services	<b>2,300,487</b>	<input type="text" value="2,300,487"/>	<input type="text" value="0"/>		<input type="text" value="0"/>
03	Federal grants/contracts (excludes Pell Grants)	16,384,922	<input type="text" value="16,384,922"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from the state government:						
04	State appropriations, current & capital	51,352,588	<input type="text" value="51,352,588"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
05	State grants and contracts	11,834,346	<input type="text" value="11,834,346"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07	Local government grants/contracts	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08	Receipts from property and non-property taxes	<input type="text" value="0"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text" value="5,558,719"/>				
10	Interest earnings	<input type="text" value="3,249,340"/>				
11	<u>Dividend earnings</u>	<input type="text" value="0"/>				
12	<u>Realized capital gains</u>	<input type="text" value="-10,478"/>				

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Part K - Expenditure Data for the Census Bureau

Most recent fiscal year ending before October 2023						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	18,132,267	18,132,267	0	0	0
03	Payment to state retirement funds (may be included in line 02 above)	3,185,634	3,185,634	0	0	0
04	Current expenditures <b>including</b> salaries	55,031,584	55,031,584	0	0	0
Capital outlays						
05	Construction	0	0	0	0	0
06	Equipment purchases	318,541	318,541	0	0	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	0				

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Part L - Debt and Assets for Census Bureau, page 1

Most recent fiscal year ending before October 2023			
Debt			
Category		Amount	
01	Long-term debt outstanding at beginning of fiscal year	<input type="text"/>	0
02	Long-term debt issued during fiscal year	<input type="text"/>	0
03	Long-term debt retired during fiscal year	<input type="text"/>	0
04	Long-term debt outstanding at end of fiscal year	<input type="text"/>	0
05	Short-term debt outstanding at beginning of fiscal year	<input type="text"/>	0
06	Short-term debt outstanding at end of fiscal year	<input type="text"/>	0

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Most recent fiscal year ending before October 2023		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08	Total cash and security assets held at end of fiscal year in bond funds	0
09	Total cash and security assets held at end of fiscal year in all other funds	179,774,155

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Prepared by

**Prepared by**

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:		
<input type="radio"/>	Keyholder	<input type="radio"/>
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>
<input type="radio"/>	SFA Contact	<input type="radio"/>
<input type="radio"/>	Academic Library Contact	<input type="radio"/>
<input type="radio"/>	HR Contact	<input type="radio"/>
<input type="radio"/>	Other	
Name:	<input type="text" value="Rodney Dole"/>	
Email:	<input type="text" value="rdole@uwsa.edu"/>	

How many staff from your institution only were involved in the data collection and reporting process of this survey component?
<input type="text" value="2.00"/> Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2024.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	12,946,072	8	
State appropriations	51,342,154	32	
Local appropriations	0	0	
Government grants and contracts	39,456,144	25	
Private gifts, grants, and contracts	5,558,719	3	
Investment income	3,737,229	2	
Other core revenues	47,109,553	29	
Total core revenues	160,149,871	100	
<b>Total revenues</b>	160,149,871	N/A	

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	0	0	
Research	90,227	0	
Public service	11,485,945	8	
Academic support	32,804,218	23	
Institutional support	64,678,042	46	
Student services	5,155,854	4	
Other core expenses	26,895,121	19	
Total core expenses	141,109,407	100	
<b>Total expenses</b>	141,109,407	N/A	

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
<b>FTE enrollment</b>	

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
<b>Screen: Expenses Part 1</b>				
Screen Entry	The amount reported is outside the expected range of between 557,587 and 1,672,761 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	One-time increase in GPR allotted for research activities in the prior year.			
<b>Screen: Expenses Part 2</b>				
Upload File	The amount reported is outside the expected range of between 4,939,230 and 14,817,690 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Due to instability in the financial markets, the pension plan shifted from an asset to a liability. This resulted in a significant increase in the related benefit expenses.			
Upload File	The amount reported is outside the expected range of between 3,653,499 and 10,960,495 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Increase in leased assets under GASB 96.			
<b>Screen: Pension Information</b>				
Screen Entry	The amount reported is outside the expected range of between 30,413,404 and 63,166,300 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Actuarially calculated.			
Screen Entry	The amount reported is outside the expected range of between -6,251,694 and -3,010,075 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The pension plan was negatively impacted by instability in the financial markets, which resulted in a shift from a pension asset to a pension liability. As a result, the related expense increased significantly.			
Screen Entry	The amount reported is outside the expected range of between -26,828,976 and -12,917,655 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The pension plan was negatively impacted by instability in the financial markets, which resulted in a shift from a pension asset to a pension liability.			
<b>Screen: OPEB Information</b>				
Perform Edits	The amount reported for Net OPEB liability (Part M-2 - line 06) is not expected to be greater than the amount of Net Pension liability (Part M-1 - line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason	The OPEB liability is built incrementally, so not on the same allocation percentage as the Pension liability, which is re-built each year due to the fluctuation between liability and asset.			
Screen Entry	The amount reported is outside the expected range of between 247,376 and 513,780 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Due to instability in the financial markets that resulted in a decrease in OPEB assets, along with changes to the calculated rates and assumptions, the related OPEB expenses increased significantly.			