Institution: University of Wisconsin-System Administration (240435)
User ID: 55C0011

Overview

Finance Overview
Purpose
The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.
Changes to reporting for 2019-20 • GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals • GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts For 2020-21 changes, please review the preview screens available on the Survey Materials page.
Resources: To download the survey materials for this component: Survey Materials To access your prior year data submission for this component: Reported Data

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard
Please indicate which reporting standards are used to prepare your financial statements:
⦿ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
◯ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)	Month: 7	Year: 2018
And ending: month/year (MMYYYY)	Month: 6	Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- ⊙ Unqualified
- ○ 🛈 Qualified (Explain in box below)
- ○ Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- ⊙ Business-type activities
- ○ Governmental Activities
- ○ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- ○ Auxiliary enterprises
- ○ Student services
- ⊙ Does not participate in intercollegiate athletics
- ○ Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- ○ No
- ⊙ Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ○ No
- ⊙ 🛈 Yes

You may use the space below to provide context for the data you've reported above.

[ ]

Part A - Statement of Net Position Page 1

Most recent fiscal year ending before October 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	138,189,470	163,495,042
31	Depreciable capital assets, net of depreciation	25,809,727	31,464,309
04	Other noncurrent assets CV=[A05-A31]	15,336,472	22,788,974
05	Total noncurrent assets	41,146,199	54,253,283
06	**Total assets** CV=(A01+A05)	179,335,669	217,748,325
19	**Deferred outflows of resources**	16,026,969	8,172,635
	Liabilities		
07	Long-term debt, current portion	0	0
08	Other current liabilities CV=(A09-A07)	24,975,584	14,280,851
09	Total current liabilities	24,975,584	14,280,851
10	Long-term debt	0	0
11	Other noncurrent liabilities CV=(A12-A10)	15,510,819	11,170,868
12	Total noncurrent liabilities	15,510,819	11,170,868
13	**Total liabilities** CV=(A09+A12)	⬇ 40,486,403	25,451,719
20	**Deferred inflows of resources**	10,521,294	9,863,796
	Net Position		
14	Invested in capital assets, net of related debt	25,809,727	41,938,761
15	Restricted-expendable	86,822,575	82,138,341
16	Restricted-nonexpendable	480,270	416,792
17	Unrestricted CV=[A18-(A14+A15+A16)]	31,242,369	66,111,551
18	**Net position** CV=[(A06+A19)-(A13+A20)]	144,354,941	190,605,445

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Most recent fiscal year ending before October 2019

Line No.	Description	Ending balance	Prior year Ending balance
	Capital Assets		
21	Land and land improvements	0	0
22	Infrastructure	135,687	135,687
23	Buildings	0	0
32	Equipment, including art and library collections	3,056,687	3,056,687
27	Construction in progress	0	10,474,452
	Total for Plant, Property and Equipment **CV** = (A21+ .. A27)	3,192,374	13,666,826
28	Accumulated depreciation	2,293,077	2,036,850
33	Intangible assets, net of accumulated amortization	24,910,429	30,308,784
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Most recent fiscal year ending before October 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution **AND all of its child institutions**	90,930,476	**111,141,956**
02	Total expenses and deductions for this institution **AND all of its child institutions**	⬥ 137,180,978	**79,639,422**
03	Change in net position during year **CV=(D01-D02)**	⬥ -46,250,502	**31,502,534**
04	Net position beginning of year for this institution **AND all of its child institutions**	190,605,445	**162,278,506**
05	Adjustments to beginning net position and other gains or losses **CV=[D06-(D03+D04)]**	-2	**-3,175,595**
06	Net position end of year for this institution **AND all of its child institutions (from A18)**	144,354,941	**190,605,445**

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

	Most recent fiscal year ending before October 2019		
	Report in whole dollars only		
Line No.	**Source of Funds**	**Current year amount**	**Prior year amount**
	Operating Revenues		
01	Tuition and fees, after deducting discounts and allowances	4,846,914	4,716,557
	Grants and contracts - operating		
02	Federal operating grants and contracts	4,019,845	4,705,256
03	State operating grants and contracts	1,054,800	1,017,213
04	Local government/private operating grants and contracts	1,014,492	512,572
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	1,014,492	512,572
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	34,543	0
26	Sales and services of educational activities	5,442,473	3,802,102
08	Other sources - operating **(CV)** **CV**=[B09-(B01+ ....+B26)]	30,352,965	32,577,089
09	Total operating revenues	46,766,032	47,330,789

Part B - Revenues by Source (2)

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	**0**
11	State appropriations	33,915,234	**29,315,775**
12	Local appropriations, education district taxes, and similar support	0	**0**
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	0	**0**
14	State nonoperating grants	0	**0**
15	Local government nonoperating grants	0	**0**
16	Gifts, including contributions from affiliated organizations	0	**1,969,990**
17	Investment income	3,540,398	**2,446,031**
18	Other nonoperating revenues **CV=[B19-(B10+...+B17)]**	4,150,988	**30,079,371**
19	Total nonoperating revenues	41,606,620	**63,811,167**
27	Total operating and nonoperating revenues **CV=[B19+B09]**	88,372,652	**111,141,956**
28	**12-month Student FTE from E12**		
29	Total operating and nonoperating revenues per student FTE **CV=[B27/B28]**		

Part B - Revenues by Source (3)

		Most recent fiscal year ending before October 2019	
Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	3,960	0
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	2,553,864	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	2,557,824	0
25	Total all revenues and other additions	90,930,476	111,141,956

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
	Most recent fiscal year ending before October 2019				
	Report Total Operating AND Nonoperating Expenses in this section				
		(1)		(2)	
01	Instruction	0	155,584	0	37,961
02	Research	2,624,028	1,111,241	0	0
03	Public service	8,652	0	1,405	0
05	Academic support	12,568,999	14,064,468	459,058	295,493
06	Student services	1,572,653	808,937	887,561	514,850
07	Institutional support	81,587,139	58,660,441	24,420,543	22,214,902
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, E11)		0		
11	Auxiliary enterprises	16,023	0	0	0
14	Other Functional Expenses and deductions **CV**=[C19-(C01+...+C11)]	38,803,484	4,838,751	0	3,850
19	**Total expenses and deductions**	137,180,978	79,639,422	25,768,567	23,067,056

Part C-2 - Expenses by Natural Classification

Line No.	Expense: Natural Classifications	Most recent fiscal year ending before October 2019	
		Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	25,768,567	23,067,056
19-3	Benefits	9,900,996	10,401,201
19-4	Operation and Maintenance of Plant (as a natural expense)	1,665,295	1,695,780
19-5	Depreciation	6,339,670	9,080,391
19-6	Interest	0	0
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	⚠ 93,506,450	35,394,994
19-1	**Total Expenses and Deductions (from Part C-1, Line 19)**	137,180,978	79,639,422
20-1	12-month Student FTE (from E12 survey)		
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]		

You may use the space below to provide context for the data you've reported above.

Part M - Pension and Postemployment Benefits Other than Pension (OPEB) Information

		Most recent fiscal year ending before October 2019	
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	1,672,049	**3,103,287**
02	Net Pension liability	5,907,529	**-4,623,357**
03	Deferred inflows related to pension	8,158,315	**9,159,616**
04	Deferred outflows related to pension	15,512,045	**7,654,510**
05	OPEB expense	302,831	
06	Net OPEB liability	8,172,829	
07	Deferred inflows related to OPEB	2,362,979	
08	Deferred outflows related to OPEB	514,924	

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Most recent fiscal year ending before October 2019		
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	7,691,164	**8,321,931**
02	Value of endowment assets at the end of the fiscal year	10,752,721	**7,691,164**

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Source and type	Most recent fiscal year ending before October 2019				
	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	4,846,914	4,846,914			
02 Sales and services	5,477,016	5,442,473	34,543		0
03 Federal grants/contracts (excludes Pell Grants)	4,019,845	4,019,845	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	33,915,234	33,915,234	0	0	0
05 State grants and contracts	1,054,800	1,054,800	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	1,020,487				
10 Interest earnings	2,891,845				
11 Dividend earnings	0				
12 Realized capital gains	499,437				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Category	Most recent fiscal year ending before October 2019				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	10,179,569	10,179,569			0
03 Payment to state retirement funds (may be included in line 02 above)	2,234,310	2,234,310	0	0	0
04 Current expenditures **including** salaries	111,417,055	111,402,043	15,012	0	0
Capital outlays					
05 Construction	0	0	0	0	0
06 Equipment purchases	0	0	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	0				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Most recent fiscal year ending before October 2019	
Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Most recent fiscal year ending before October 2019	
Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	131,641,002

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

○ Keyholder	○ SFA Contact	○ HR Contact
⊙ Finance Contact	○ Academic Library Contact	○ Other

Name: Rodney Dole
Email: rdole@uwsa.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

3.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	1.00 hours	1.00 hours	1.00 hours	hours
Other offices	hours	hours	hours	hours

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	$4,846,914	5%	N/A
State appropriations	$33,915,234	37%	N/A
Local appropriations	$0	0%	N/A
Government grants and contracts	$5,074,645	6%	N/A
Private gifts, grants, and contracts	$1,014,492	1%	N/A
Investment income	$3,540,398	4%	N/A
Other core revenues	$42,504,250	47%	N/A
Total core revenues	$90,895,933	100%	N/A
Total revenues	$90,930,476		N/A

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	$0	0%	N/A
Research	$2,624,028	2%	N/A
Public service	$8,652	0%	N/A
Academic support	$12,568,999	9%	N/A
Institutional support	$81,587,139	59%	N/A
Student services	$1,572,653	1%	N/A
Other core expenses	$38,803,484	28%	N/A
Total core expenses	$137,164,955	100%	N/A
Total expenses	$137,180,978		N/A

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value	

FTE enrollment	

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

University of Wisconsin-System Administration (240435)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The amount reported is outside the expected range of between 12,725,860 and 38,177,578 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Market performance created a large swing in the pension liability account.			
Screen: Changes to Net Position				
Screen Entry	The amount reported is outside the expected range of between 39,819,711 and 119,459,133 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Fringe benefit pool sweep resulted in large negative transfer in			
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Expenses Part 1				
Screen Entry	The amount reported is outside the expected range of between 39,819,711 and 119,459,133 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Fringe benefit pool sweep resulted in large negative transfer in			
Upload File	The amount reported is outside the expected range of between 77,792 and 233,376 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The System Administration office generally is not involved in providing instruction to students.			
Upload File	The amount reported is outside the expected range of between 555,621 and 1,666,861 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Programs that had been in a different unit were transferred to System Administration in FY19			
Upload File	The amount reported is outside the expected range of between 404,469 and 1,213,405 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Programs that had been in a different unit were transferred to System Administration in FY19			
Screen: Expenses Part 2				
Perform Edits	Other natural expense category should not account for more than 60% of total expenses. Please correct your data or explain. (Error #5280)	Explanation	Yes	
Reason:	Fringe benefit pool sweep resulted in large negative transfer in			
Related Screens:	Expenses Part 1, Expenses Part 2			
Screen: Pension and Postemployment Benefits Other than Pension (OPEB)				
Upload File	The amount reported is outside the expected range of between 2,017,137 and 4,189,437 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Market performance created a large swing in the pension accounts.			
Upload File	The amount reported is outside the expected range of between -6,241,531 and -3,005,182 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Market performance created a large swing in the pension accounts.			
Upload File	The amount reported is outside the expected range of between 4,975,432 and 10,333,588 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Market performance created a large swing in the pension accounts.			
Upload File		Explanation	Yes	

	The amount reported for Net OPEB liability (line 06) is not expected to be greater than the amount of Net Pension liability (line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)			
Reason:	OPEB liability built incrementally, so not on same allocation percentage as Pension (which is re-built each year due to fluctuation between liability and asset)			