

Finance 2023-24

Institution: University of Wisconsin-Superior (240426)

User ID: 55C0011

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes in reporting

The following changes were implemented for the 2023-24 data collection period:

- Rephrased "remedial education" terminology in survey materials to "developmental education," including Glossary terms
- Rephrased "room and board" terminology in survey materials to "food and housing," including Glossary terms
- Removed reference to "teaching faculty" from the instructions for the Instruction expense category
- Revised instructions for the Academic support expense category for consistency with the definition of the Academic support expense
- Added a note to the instructions that the Spending distribution for current use amount is treated as negative value

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2023.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2022"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2023"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- 1** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]
 - Sales and services of educational activities
 - Sales and services of auxiliary enterprises
 - Other (specify in box below)

Other Operating Revenue

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes - (report endowment assets)

6. Pension

Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- 1** Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes

You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out

acronyms).

--


Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2022 - June 30, 2023			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	29,721,338	29,211,117
31	Depreciable <u>capital assets</u> , net of depreciation	74,861,919	78,972,118
04	Other noncurrent assets CV=[A05-A31]	5,653,834	17,002,213
05	Total <u>noncurrent assets</u>	80,515,753	95,974,331
06	Total assets CV=(A01+A05)	110,237,091	125,185,448
19	Deferred outflows of resources	27,008,745	23,793,577
Liabilities			
07	<u>Long-term debt, current portion</u>	2,439,497	1,549,999
08	Other current liabilities CV=(A09-A07)	6,892,455	6,226,405
09	Total <u>current liabilities</u>	9,331,952	7,776,404
10	<u>Long-term debt</u>	19,410,812	21,590,489
11	Other noncurrent liabilities CV=(A12-A10)	14,641,345	9,338,580
12	Total <u>noncurrent liabilities</u>	34,052,157	30,929,069
13	Total liabilities CV=(A09+A12)	43,384,109	38,705,473
20	Deferred inflows of resources	17,689,145	28,779,299
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	55,459,170	57,828,135
15	<u>Restricted-expendable</u>	4,424,508	17,079,178
16	<u>Restricted-nonexpendable</u>	1,428,843	1,370,897
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	14,860,061	5,216,043
18	Net position CV=[(A06+A19)-(A13+A20)]	76,172,582	81,494,253

You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	1,789,491	1,609,664
22	<u>Infrastructure</u>	18,087,975	18,087,975
23	<u>Buildings</u>	138,445,934	138,363,158
32	Equipment, including art and <u>library collections</u>	16,934,379	15,292,930
27	<u>Construction in progress</u>	658,068	386,842
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	175,915,847	173,740,569
28	<u>Accumulated depreciation</u>	98,606,369	92,771,945
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2022 - June 30, 2023			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	60,477,590	63,789,503
02	Total expenses and deductions for this institution AND all of its child institutions	65,798,638	63,506,373
03	Change in net position during year CV=(D01-D02)	<input checked="" type="checkbox"/> -5,321,048	283,130
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	81,494,253	81,207,915
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-623	3,208
06	Net position end of year for this institution AND all of its child institutions (from A18)	76,172,582	81,494,253

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2022 - June 30, 2023			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	3,227,870	3,428,797
02	Other federal grants (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> 395,298	2,857,009
03	Grants by state government	306,505	397,964
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,239,374	1,101,276
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	2,259,384	2,123,832
07	Total revenue that funds scholarships and fellowships	7,428,431	9,908,878
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	4,534,781	4,602,309
09	Discounts and allowances applied to sales and services of auxiliary enterprises	713,397	711,868
10	Total discounts and allowances CV=(E08+E09)	5,248,178	5,314,177
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	2,180,253	4,594,701

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2022 - June 30, 2023							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	1,757,278	1,891,335	276,449	292,545	2,033,727	2,183,880
13	Other federal grants (Do NOT include FDSL amounts)	215,473	205,465	33,898	31,781	249,371	237,246
14	Grants by state government	167,073	219,518	26,283	33,954	193,356	253,472
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	662,529	596,225	104,227	92,222	766,756	688,447
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	1,732,428	1,689,766	272,540	261,366	2,004,968	1,951,132
18	Total (from Part E1 line 8, 9 and 10)	4,534,781	4,602,309	713,397	711,868	5,248,178	5,314,177

Part B - Revenues and Other Additions, Page 1


Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	15,966,336	14,674,617
Grants and contracts - operating			
02	Federal operating grants and contracts	5,549,921	4,927,696
03	State operating grants and contracts	338,801	142,268
04	Local government/private operating grants and contracts	372,058	409,203
04a	Local government operating grants and contracts	5,219	446
04b	Private operating grants and contracts	366,839	408,757
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	4,105,999	4,270,983
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	1,340,067	1,141,617
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	3,775,036	4,379,267
09	Total operating revenues	31,448,218	29,945,651

Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	20,704,349	19,901,532
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	3,230,492	8,478,090
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	2,143,698	2,150,979
17	<u>Investment income</u>	599,529	-180,248
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	634,541	2,693,339
19	Total nonoperating revenues	27,312,609	33,043,692
27	Total operating and nonoperating revenues CV=[B19+B09]	58,760,827	62,989,343
28	<u>12-month Student FTE from E12</u>	2,200	2,139
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	26,709	29,448

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	1,661,220	520,914
21	<u>Capital grants and gifts</u>	23,169	0
22	<u>Additions to permanent endowments</u>	32,374	279,246
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	1,716,763	800,160
25	Total all revenues and other additions	60,477,590	63,789,503


 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part C-1 - Expenses and Other Deductions by Functional Classification

Fiscal Year: July 1, 2022 - June 30, 2023					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	21,483,528	20,951,357	10,512,102	10,331,625
02	<u>Research</u>	5,670,147	5,318,850	1,049,839	1,280,945
03	<u>Public service</u>	1,190,760	1,177,748	575,863	579,272
05	<u>Academic support</u>	7,141,579	7,221,290	3,225,246	3,159,814
06	<u>Student services</u>	11,954,229	12,581,799	4,962,189	4,659,477
07	<u>Institutional support</u>	7,908,923	10,337,222	3,250,508	3,242,995
10	<u>Scholarships and fellowships expenses</u> , net of <u>discounts and allowances</u> (from Part E-1, line 11)	2,180,253	4,594,701		
11	<u>Auxiliary enterprises</u>	4,389,561	3,919,618	757,318	749,772
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	3,879,658	-2,596,212	142,295	0
19	Total expenses and deductions	65,798,638	63,506,373	24,475,360	24,003,900


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1.Column 2 line 19).	24,475,360	24,003,900
19-3	Benefits	<input checked="" type="checkbox"/> 11,151,043	6,674,253
19-4	Operation and Maintenance of Plant (as a natural expense).	4,573,817	6,154,115
19-5	Depreciation	5,704,250	5,533,812
19-6	Interest	<input checked="" type="checkbox"/> 678,867	101,410
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	19,215,301	21,038,883
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	65,798,638	63,506,373
20-1	12-month Student FTE.(from E12 survey).	2,200	2,139
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	29,908	29,690

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part M-1 - Pension Information

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/> 2,015,464	-2,731,323
02	Net Pension liability	<input checked="" type="checkbox"/> 6,614,822	-10,875,579
03	Deferred inflows related to pension	<input checked="" type="checkbox"/> 13,846,342	25,605,527
04	Deferred outflows related to pension	24,072,997	20,357,245

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/> <input type="text" value="256,202"/>	144,208
06	Net OPEB liability	<input type="text" value="6,241,172"/>	6,465,985
07	Deferred inflows related to OPEB	<input type="text" value="3,505,385"/>	3,032,841
08	Deferred outflows related to OPEB	<input type="text" value="2,745,858"/>	2,754,329

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2022 - June 30, 2023			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	21,615,266	25,398,140
02	Value of endowment net assets at the end of the fiscal year	22,959,656	21,615,266
03	Change in value of endowment net assets CV=[H02-H01]	1,344,390	-3,782,874
03a	New gifts and additions	1,846,018	7,828,909
03b	Endowment net investment return	1,923,562	-3,755,852
03c	Spending distribution for current use	-3,364,529	-2,387,054
03d	Other CV=[H03-(H03a+H03b+H03c)]	939,339	-5,468,877

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part N - Financial Health

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	-4,662,729	-3,607,645
02	Operating revenues + nonoperating revenues	61,979,434	59,414,012
03	Change in net position	-2,563,751	-564,105
04	Net position	109,413,831	109,626,479
05	Expendable net assets	36,952,615	37,218,816
06	Plant-related debt	21,850,309	23,140,488
07	Total expenses	66,642,162	63,021,657

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2022 - June 30, 2023					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	20,501,117	20,501,117			
02 Sales and services	6,159,463	1,340,067	4,819,396	0	0
03 Federal grants/contracts (excludes Pell Grants)	5,549,921	5,549,921	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	22,365,569	22,365,569	0	0	0
05 State grants and contracts	338,801	338,801	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	5,219	5,219	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	2,510,537				
10 Interest earnings	499,744				
11 <u>Dividend earnings</u>	0				
12 <u>Realized capital gains</u>	10,973				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2022 - June 30, 2023						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	11,778,531	11,615,948	162,583	0	0
03	Payment to state retirement funds (may be included in line 02 above)	1,747,398	1,716,418	30,980	0	0
04	Current expenditures including salaries	55,487,870	51,996,827	3,491,043	0	0
Capital outlays						
05	Construction	269,862	269,862	0	0	0
06	Equipment purchases	373,753	373,753	0	0	0
07	Land purchases	179,826	179,826	0	0	0
08	Interest on debt outstanding, all funds and activities	674,652				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2022 - June 30, 2023		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	23,078,715
02	Long-term debt issued during fiscal year	3,423,100
03	Long-term debt retired during fiscal year	5,297,671
04	Long-term debt outstanding at end of fiscal year	21,204,144
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2022 - June 30, 2023		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08	Total cash and security assets held at end of fiscal year in bond funds	0
09	Total cash and security assets held at end of fiscal year in all other funds	23,929,877

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:		
<input type="radio"/>	Keyholder	<input type="radio"/>
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>
		<input type="radio"/>
		<input type="radio"/>
		<input type="radio"/>
Name:	<input type="text" value="Rodney Dole"/>	
Email:	<input type="text" value="rdole@uwsa.edu"/>	

How many staff from your institution only were involved in the data collection and reporting process of this survey component?
<input type="text" value="2.00"/> Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2024.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	15,966,336	28	7,257
State appropriations	20,704,349	37	9,411
Local appropriations	0	0	0
Government grants and contracts	9,124,433	16	4,147
Private gifts, grants, and contracts	2,510,537	4	1,141
Investment income	599,529	1	273
Other core revenues	7,466,407	13	3,394
Total core revenues	56,371,591	100	25,623
Total revenues	60,477,590	N/A	27,490

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	21,483,528	35	9,765
Research	5,670,147	9	2,577
Public service	1,190,760	2	541
Academic support	7,141,579	12	3,246
Institutional support	7,908,923	13	3,595
Student services	11,954,229	19	5,434
Other core expenses	6,059,911	10	2,755
Total core expenses	61,409,077	100	27,913
Total expenses	65,798,638	N/A	29,908

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	2,200

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Changes to Net Position				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Scholarships & Fellowships				
Upload File	The amount reported is outside the expected range of between 1,428,505 and 4,285,513 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	No COVID-related student grants to report in the current year vs the prior year.			
Screen: Expenses Part 2				
Upload File	The amount reported is outside the expected range of between 50,705 and 152,115 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	One-time refinance of debt meant reduced interest payments below the expected range in the prior year.			
Upload File	The amount reported is outside the expected range of between 3,337,127 and 10,011,379 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Due to instability in the financial markets, the pension plan shifted from an asset to a liability. This resulted in a significant increase in the related benefit expenses.			
Screen: Pension Information				
Screen Entry	The amount reported is outside the expected range of between -3,687,286 and -1,775,359 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The pension plan was negatively impacted by instability in the financial markets, which resulted in a shift from a pension asset to a pension liability. As a result, the related expense increased significantly.			
Screen Entry	The amount reported is outside the expected range of between -14,682,031 and -7,069,126 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The pension plan was negatively impacted by instability in the financial markets, which resulted in a shift from a pension asset to a pension liability.			
Screen Entry	The amount reported is outside the expected range of between 16,643,593 and 34,567,461 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Actuarially calculated.			
Screen: OPEB Information				
Screen Entry	The amount reported is outside the expected range of between 93,736 and 194,680 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Due to instability in the financial markets that resulted in a decrease in OPEB assets, along with changes to the calculated rates and assumptions, the related OPEB expenses increased significantly.			