

Institution: University of Wisconsin-Superior (240426)  
User ID: 55C0011

## Overview

### Finance Overview

#### Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

#### Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

#### Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public Institutions Using GASB Standards

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)


Month: 6

Year: 2019

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know OR in progress  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Most recent fiscal year ending before October 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	26,183,587	27,544,416
31	Depreciable capital assets, net of depreciation	87,370,579	91,516,228
04	Other noncurrent assets CV=[A05-A31]	4,801,075	8,896,706
05	Total noncurrent assets	92,171,654	100,412,934
06	<b>Total assets</b> CV=(A01+A05)	118,355,241	127,957,350
19	<b>Deferred outflows of resources</b>	13,679,161	7,871,878
	<b>Liabilities</b>		
07	Long-term debt, current portion	2,117,676	1,704,542
08	Other current liabilities CV=(A09-A07)	3,172,545	3,741,156
09	Total current liabilities	5,290,221	5,445,698
10	Long-term debt	25,465,634	27,459,395
11	Other noncurrent liabilities CV=(A12-A10)	12,008,132	8,328,144
12	Total noncurrent liabilities	37,473,766	35,787,539
13	<b>Total liabilities</b> CV=(A09+A12)	42,763,987	41,233,237
20	<b>Deferred inflows of resources</b>	8,415,687	8,421,654
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	61,857,592	64,437,124
15	Restricted-expendable	5,498,601	9,047,019
16	Restricted-nonexpendable	1,137,453	1,083,713
17	Unrestricted CV=[A18-(A14+A15+A16)]	12,361,082	11,606,481
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	80,854,728	86,174,337

You may use the space below to provide context for the data you've reported above.

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**Part A - Statement of Net Position Page 2**

Most recent fiscal year ending before October 2019


Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	1,609,664	1,609,664
22	Infrastructure	18,114,565	17,958,892
23	Buildings	132,212,499	131,713,926
32	Equipment, including art and library collections	13,414,682	13,531,184
27	Construction in progress	460,658	475,168
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	165,812,068	165,288,834
28	Accumulated depreciation	76,371,167	71,687,775
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Most recent fiscal year ending before October 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	55,485,658	<b>52,234,107</b>
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	60,805,267	<b>54,187,697</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	 -5,319,609	<b>-1,953,590</b>
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	86,174,337	<b>90,721,718</b>
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	0	<b>-2,593,791</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	80,854,728	<b>86,174,337</b>

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Most recent fiscal year ending before October 2019

**Do not report Federal Direct Student Loans (FDSL) anywhere in this section.**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	3,828,483	3,885,274
02	Other federal grants (Do NOT include FDSL amounts)	272,005	270,978
03	Grants by state government	239,227	243,300
04	Grants by local government	0	0
05	Institutional grants from restricted resources	997,004	966,705
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,972,448	360,342
07	Total revenue that funds scholarships and fellowships	7,309,167	5,726,599
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	4,692,789	3,397,182
09	Discounts and allowances applied to sales and services of auxiliary enterprises	833,593	701,512
10	Total discounts and allowances CV=(E08+E09)	5,526,382	4,098,694
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	1,782,785	1,627,905

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Most recent fiscal year ending before October 2019

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	14,291,521	13,496,929
	Grants and contracts - operating		
02	Federal operating grants and contracts	2,803,903	2,783,495
03	State operating grants and contracts	3,070,795	234,007
04	Local government/private operating grants and contracts	246,333	903,524
	04a Local government operating grants and contracts	0	103,285
	04b Private operating grants and contracts	246,333	800,239
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	4,422,756	5,419,307
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	1,081,872	1,083,880
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	4,841,178	3,978,884
09	Total operating revenues	30,758,358	27,900,026



**Part B - Revenues by Source (2)**

Most recent fiscal year ending before October 2019

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations	0	0
11	State appropriations	17,586,298	16,961,620
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	3,828,483	3,885,274
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	1,283,996	1,721,025
17	Investment income	488,927	283,971
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	1,509,608	1,006,014
19	Total nonoperating revenues	24,697,312	23,857,904
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	55,455,670	51,757,930
28	<b>12-month Student FTE from E12</b>	2,225	2,202
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	24,924	23,505

**Part B - Revenues by Source (3)**

Most recent fiscal year ending before October 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	476,177
21	Capital grants and gifts	29,988	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	29,988	476,177
25	Total all revenues and other additions	55,485,658	52,234,107

You may use the space below to provide context for the data you've reported above.

**Part C-1 - Expenses by Functional Classification**

Most recent fiscal year ending before October 2019

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	19,267,384	<b>17,930,060</b>	10,199,604	<b>9,983,806</b>
02	Research	2,264,802	<b>3,032,029</b>	1,092,683	<b>1,262,555</b>
03	Public service	1,138,661	<b>1,653,797</b>	469,599	<b>594,320</b>
05	Academic support	6,141,615	<b>5,793,252</b>	2,699,559	<b>2,439,278</b>
06	Student services	12,274,321	<b>10,897,292</b>	4,422,504	<b>4,268,017</b>
07	Institutional support	6,259,537	<b>6,333,127</b>	2,899,090	<b>2,894,375</b>
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	1,782,785	<b>1,627,905</b>		
11	Auxiliary enterprises	6,404,708	<b>5,314,524</b>	736,260	<b>690,156</b>
12	Hospital services	0	<b>0</b>	0	<b>0</b>
13	Independent operations	0	<b>0</b>	0	<b>0</b>
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	5,271,454	<b>1,605,711</b>	1,292	<b>6,979</b>
19	<b>Total expenses and deductions</b>	60,805,267	<b>54,187,697</b>	22,520,591	<b>22,139,486</b>

**Part C-2 - Expenses by Natural Classification**

Most recent fiscal year ending before October 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	22,520,591	22,139,486
19-3	Benefits	10,278,867	8,843,345
19-4	Operation and Maintenance of Plant (as a natural expense)	4,467,283	4,479,561
19-5	Depreciation	5,446,202	5,503,317
19-6	Interest	885,338	890,667
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	17,206,986	12,331,321
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	60,805,267	54,187,697
20-1	12-month Student FTE (from E12 survey)	2,225	2,202
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	27,328	24,608

You may use the space below to provide context for the data you've reported above.

**Part M - Pension and Postemployment Benefits Other than Pension (OPEB) Information**

Most recent fiscal year ending before October 2019

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	1,508,264	508,623
02	Net Pension liability	4,720,889	-3,949,804
03	Deferred inflows related to pension	6,519,562	7,825,198
04	Deferred outflows related to pension	12,396,156	6,539,363
05	OPEB expense	232,239	
06	Net OPEB liability	4,865,035	
07	Deferred inflows related to OPEB	1,895,937	
08	Deferred outflows related to OPEB	426,928	

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Most recent fiscal year ending before October 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	17,242,535	17,296,547
02	Value of endowment assets at the end of the fiscal year	17,656,120	17,242,535

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

**Most recent fiscal year ending before October 2019**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	18,984,310	18,984,310			
02 Sales and services	6,338,221	1,081,872	5,256,349	0	0
03 Federal grants/contracts (excludes Pell Grants)	2,805,335	2,805,335	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	17,586,298	17,586,298	0	0	0
05 State grants and contracts	3,070,795	3,070,795	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	1,530,329				
10 Interest earnings	375,865				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for the Census Bureau**

**Most recent fiscal year ending before October 2019**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	10,697,323	10,697,323			0
03 Payment to state retirement funds (may be included in line 02 above)	1,817,127	1,789,252	27,875	0	0
04 Current expenditures including salaries	47,775,992	42,900,324	4,875,668	0	0
<b>Capital outlays</b>					
05 Construction	718,172	535,378	182,794	0	0
06 Equipment purchases	294,404	294,404	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	885,338				

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets for Census Bureau, page 1**

**Most recent fiscal year ending before October 2019**

<b>Debt</b>	
<b>Category</b>	<b>Amount</b>
01 Long-term debt outstanding at beginning of fiscal year	29,163,937
02 Long-term debt issued during fiscal year	27,526
03 Long-term debt retired during fiscal year	1,608,154
04 Long-term debt outstanding at end of fiscal year	27,583,310
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

**You may use the space below to provide context for the data you've reported above.**

**Part L - Debt and Assets for Census Bureau, page 2**

Most recent fiscal year ending before October 2019

<b>Assets</b>	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	23,283,920

You may use the space below to provide context for the data you've reported above.

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

- |  |  |                                  |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder                  | <input type="radio"/> SFA Contact              | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other      |

Name: Rodney Dole

Email: rdole@uwsa.edu

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

3.00 Number of Staff (including yourself)

**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	1.00 hours	1.00 hours	1.00 hours	hours
Other offices	hours	hours	hours	hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$14,291,521	28%	\$6,423
State appropriations	\$17,586,298	34%	\$7,904
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$9,703,181	19%	\$4,361
Private gifts, grants, and contracts	\$1,530,329	3%	\$688
Investment income	\$488,927	1%	\$220
Other core revenues	\$7,462,646	15%	\$3,354
<b>Total core revenues</b>	<b>\$51,062,902</b>	<b>100%</b>	<b>\$22,950</b>
<b>Total revenues</b>	<b>\$55,485,658</b>		<b>\$24,937</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$19,267,384	35%	\$8,659
Research	\$2,264,802	4%	\$1,018
Public service	\$1,138,661	2%	\$512
Academic support	\$6,141,615	11%	\$2,760
Institutional support	\$6,259,537	12%	\$2,813
Student services	\$12,274,321	23%	\$5,517
Other core expenses	\$7,054,239	13%	\$3,170
<b>Total core expenses</b>	<b>\$54,400,559</b>	<b>100%</b>	<b>\$24,450</b>
<b>Total expenses</b>	<b>\$60,805,267</b>		<b>\$27,328</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value
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FTE enrollment	2,225
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

University of Wisconsin-Superior (240426)

Source	Description	Severity	Resolved	Options
<b>Screen: Changes to Net Position</b>				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
<b>Screen: Pension and Postemployment Benefits Other than Pension (OPEB)</b>				
Upload File	The amount reported is outside the expected range of between 330,605 and 686,641 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Market performance created a large swing in the pension accounts.			
Upload File	The amount reported is outside the expected range of between -5,332,235 and -2,567,372 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Market performance created a large swing in the pension accounts.			
Upload File	The amount reported is outside the expected range of between 4,250,586 and 8,828,140 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Market performance created a large swing in the pension accounts.			
Upload File	The amount reported for Net OPEB liability (line 06) is not expected to be greater than the amount of Net Pension liability (line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason:	OPEB liability built incrementally, so not on same allocation percentage as Pension (which is re-built each year due to fluctuation between liability and asset)			