

Institution: University of Wisconsin-River Falls (240471)  
User ID: 55C0011

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

**Changes to reporting for 2019-20**

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public Institutions Using GASB Standards

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)


Month: 6

Year: 2019

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know OR in progress  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Most recent fiscal year ending before October 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	42,674,413	45,120,821
31	Depreciable capital assets, net of depreciation	153,804,790	158,140,224
04	Other noncurrent assets CV=[A05-A31]	27,041,128	19,743,547
05	Total noncurrent assets	180,845,918	177,883,771
06	<b>Total assets</b> CV=(A01+A05)	223,520,331	223,004,592
19	<b>Deferred outflows of resources</b>	25,606,978	14,844,187
	<b>Liabilities</b>		
07	Long-term debt, current portion	4,076,188	3,385,326
08	Other current liabilities CV=(A09-A07)	9,782,507	7,738,372
09	Total current liabilities	13,858,695	11,123,698
10	Long-term debt	33,309,422	37,386,548
11	Other noncurrent liabilities CV=(A12-A10)	23,208,722	16,229,808
12	Total noncurrent liabilities	56,518,144	53,616,356
13	<b>Total liabilities</b> CV=(A09+A12)	70,376,839	64,740,054
20	<b>Deferred inflows of resources</b>	15,516,633	15,790,963
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	139,233,101	124,738,984
15	Restricted-expendable	12,365,740	23,053,945
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	11,634,996	9,524,833
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	163,233,837	157,317,762

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Most recent fiscal year ending before October 2019

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	2,855,828	2,855,828
22	Infrastructure	12,804,289	12,804,289
23	Buildings	242,735,483	239,259,101
32	Equipment, including art and library collections	43,351,184	42,527,069
27	Construction in progress	19,958,093	4,514,807
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	321,704,877	301,961,094
28	Accumulated depreciation	145,086,166	136,450,236
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Most recent fiscal year ending before October 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	110,173,925	<b>106,808,362</b>
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	104,257,851	<b>101,009,857</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	5,916,074	<b>5,798,505</b>
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	157,317,762	<b>155,326,031</b>
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	1	<b>-3,806,774</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	163,233,837	<b>157,317,762</b>

You may use the space below to provide context for the data you've reported above.

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**Part E - Scholarships and Fellowships**

Most recent fiscal year ending before October 2019

**Do not report Federal Direct Student Loans (FDSL) anywhere in this section.**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	6,689,624	6,716,966
02	Other federal grants (Do NOT include FDSL amounts)	565,751	743,934
03	Grants by state government	1,202,584	859,186
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,396,561	1,363,209
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,433,284	1,535,277
07	Total revenue that funds scholarships and fellowships	11,287,804	11,218,572
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	6,056,123	4,454,511
09	Discounts and allowances applied to sales and services of auxiliary enterprises	1,858,932	1,360,187
10	Total discounts and allowances CV=(E08+E09)	7,915,055	5,814,698
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	3,372,749	5,403,874

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Most recent fiscal year ending before October 2019

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	33,149,553	34,117,962
	Grants and contracts - operating		
02	Federal operating grants and contracts	3,050,586	2,179,936
03	State operating grants and contracts	289,851	605,971
04	Local government/private operating grants and contracts	629,026	415,239
	04a Local government operating grants and contracts	15,000	40,000
	04b Private operating grants and contracts	614,026	375,239
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	17,371,256	17,554,911
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	6,200,134	6,684,652
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	11,427,865	11,342,633
09	Total operating revenues	72,118,271	72,901,304



**Part B - Revenues by Source (2)**

Most recent fiscal year ending before October 2019

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	18,908,458	17,048,058
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	6,689,624	6,716,966
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	2,268,628	2,205,905
17	Investment income	815,570	418,416
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	833,830	228,394
19	Total nonoperating revenues	29,516,110	26,617,739
27	Total operating and nonoperating revenues CV=[B19+B09]	101,634,381	99,519,043
28	<b>12-month Student FTE from E12</b>	5,637	5,503
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	18,030	18,085

**Part B - Revenues by Source (3)**

Most recent fiscal year ending before October 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	7,006,644	6,733,452
21	Capital grants and gifts	1,532,900	555,867
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	8,539,544	7,289,319
25	Total all revenues and other additions	110,173,925	106,808,362

You may use the space below to provide context for the data you've reported above.

### Part C-1 - Expenses by Functional Classification

Most recent fiscal year ending before October 2019  
**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	40,161,645	37,523,418	21,301,767	20,310,956
02	Research	1,010,834	861,220	377,282	370,625
03	Public service	2,449,049	3,176,992	959,913	1,194,349
05	Academic support	13,077,712	12,767,025	5,095,499	4,681,316
06	Student services	16,563,949	16,341,405	7,513,639	7,125,414
07	Institutional support	7,646,756	7,029,093	4,127,661	3,658,804
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	3,372,749	5,403,874		
11	Auxiliary enterprises	15,431,045	14,786,162	1,947,372	1,968,647
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	4,544,112	3,120,668	0	0
19	<b>Total expenses and deductions</b>	104,257,851	101,009,857	41,323,133	39,310,111

**Part C-2 - Expenses by Natural Classification**

Most recent fiscal year ending before October 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	41,323,133	39,310,111
19-3	Benefits	18,126,795	15,408,113
19-4	Operation and Maintenance of Plant (as a natural expense)	6,367,622	5,454,347
19-5	Depreciation	10,068,328	9,213,633
19-6	Interest	1,048,527	1,237,431
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	27,323,446	30,386,222
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	104,257,851	101,009,857
20-1	12-month Student FTE (from E12 survey)	5,637	5,503
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	18,495	18,355

You may use the space below to provide context for the data you've reported above.

**Part M - Pension and Postemployment Benefits Other than Pension (OPEB) Information**

Most recent fiscal year ending before October 2019

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	2,847,277	1,024,864
02	Net Pension liability	8,837,742	-7,429,417
03	Deferred inflows related to pension	12,204,943	14,718,874
04	Deferred outflows related to pension	23,206,226	12,300,272
05	OPEB expense	361,422	
06	Net OPEB liability	7,985,377	
07	Deferred inflows related to OPEB	3,311,690	
08	Deferred outflows related to OPEB	684,657	

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Most recent fiscal year ending before October 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	25,762,632	24,583,199
02	Value of endowment assets at the end of the fiscal year	30,000,825	25,762,632

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

**Most recent fiscal year ending before October 2019**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	39,205,676	39,205,676			
02 Sales and services	25,430,322	6,200,134	19,230,188	0	0
03 Federal grants/contracts (excludes Pell Grants)	3,050,586	3,050,586	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	18,908,458	18,908,458	0	0	0
05 State grants and contracts	289,851	289,851	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	15,000	15,000	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	2,882,653				
10 Interest earnings	807,643				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for the Census Bureau**

**Most recent fiscal year ending before October 2019**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	18,493,565	18,493,565			0
03 Payment to state retirement funds (may be included in line 02 above)	3,405,546	3,209,803	195,743	0	0
04 Current expenditures <b>including</b> salaries	85,407,897	73,337,381	12,070,516	0	0
<b>Capital outlays</b>					
05 Construction	15,264,283	11,014,236	4,250,047	0	0
06 Equipment purchases	2,149,954	2,149,954	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	1,048,527				

**You may use the space below to provide context for the data you've reported above.**



**Part L - Debt and Assets for Census Bureau, page 1**

**Most recent fiscal year ending before October 2019**

<b>Debt</b>	
<b>Category</b>	<b>Amount</b>
01 Long-term debt outstanding at beginning of fiscal year	40,736,720
02 Long-term debt issued during fiscal year	183,326
03 Long-term debt retired during fiscal year	3,534,436
04 Long-term debt outstanding at end of fiscal year	37,385,610
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

**You may use the space below to provide context for the data you've reported above.**

**Part L - Debt and Assets for Census Bureau, page 2**

Most recent fiscal year ending before October 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	4,689,067
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	34,094,791

You may use the space below to provide context for the data you've reported above.

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

- |  |  |                                  |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder                  | <input type="radio"/> SFA Contact              | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other      |

Name: Rodney Dole

Email: rdole@uwsa.edu

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

3.00 Number of Staff (including yourself)

**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	1.00 hours	1.00 hours	1.00 hours	hours
Other offices	hours	hours	hours	hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$33,149,553	36%	\$5,881
State appropriations	\$18,908,458	20%	\$3,354
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$10,045,061	11%	\$1,782
Private gifts, grants, and contracts	\$2,882,654	3%	\$511
Investment income	\$815,570	1%	\$145
Other core revenues	\$27,001,373	29%	\$4,790
<b>Total core revenues</b>	<b>\$92,802,669</b>	<b>100%</b>	<b>\$16,463</b>
<b>Total revenues</b>	<b>\$110,173,925</b>		<b>\$19,545</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$40,161,645	45%	\$7,125
Research	\$1,010,834	1%	\$179
Public service	\$2,449,049	3%	\$434
Academic support	\$13,077,712	15%	\$2,320
Institutional support	\$7,646,756	9%	\$1,357
Student services	\$16,563,949	19%	\$2,938
Other core expenses	\$7,916,861	9%	\$1,404
<b>Total core expenses</b>	<b>\$88,826,806</b>	<b>100%</b>	<b>\$15,758</b>
<b>Total expenses</b>	<b>\$104,257,851</b>		<b>\$18,495</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	<b>Calculated value</b>
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FTE enrollment	5,637
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

University of Wisconsin-River Falls (240471)

Source	Description	Severity	Resolved	Options
<b>Screen: Revenues Part 3</b>				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
<b>Screen: Pension and Postemployment Benefits Other than Pension (OPEB)</b>				
Upload File	The amount reported is outside the expected range of between 666,162 and 1,383,566 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Market performance created a large swing in the pension accounts.			
Upload File	The amount reported is outside the expected range of between -10,029,712 and -4,829,121 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Market performance created a large swing in the pension accounts.			
Upload File	The amount reported is outside the expected range of between 7,995,177 and 16,605,367 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Market performance created a large swing in the pension accounts.			