

Finance 2024-25

Institution: University of Wisconsin-Madison (240444)

User ID: 55C0011

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes to reporting:

No changes for the 2024-25 data collection period.

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- ☒ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

General Information: GASB-Reporting Institutions (aligned form)

- Reporting Reminder:
- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
 - Please refer to the instructions specific to each screen of the survey for details and references.


1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2024.)

Beginning: month/year (MMYYYY)	Month: 7	Year: 2023
And ending: month/year (MMYYYY)	Month: 6	Year: 2024

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- ☒ Unqualified
- ☐  Qualified (Explain in box below)
- ☐ Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- ☒ Business-type activities
- ☐ Governmental Activities
- ☐ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- ☐ No
- ☒ Yes - answer part a and b below
- a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]
- ☐ Auxiliary enterprises
- ☒ Student services
- ☐ Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- ☐ No
- ☒ Yes - select category(s) where these revenues are included [check all that apply]
- ☐ Sales and services of educational activities
- ☐ Sales and services of auxiliary enterprises
- ☒ Other (specify in box below)

Other Operating Revenues

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- ☐ No
- ☒ Yes - (report details of endowment net assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No
- ☒  Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No
- ☒ Yes

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acronyms).

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2023 - June 30, 2024


If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	2,024,298,068	1,931,196,980
31	Depreciable <u>capital assets</u> , net of depreciation	2,681,090,278	2,742,742,078
04	Other noncurrent assets CV=[A05-A31]	1,242,192,079	1,048,144,934
05	Total <u>noncurrent assets</u>	3,923,282,357	3,790,887,012
06	Total assets CV=(A01+A05)	5,947,580,425	5,722,083,992
19	Deferred outflows of resources	1,326,137,776	1,817,357,290
Liabilities			
07	<u>Long-term debt, current portion</u>	71,097,087	70,881,397
08	Other current liabilities CV=(A09-A07)	679,755,260	698,444,278
09	Total <u>current liabilities</u>	750,852,347	769,325,675
10	<u>Long-term debt</u>	817,461,899	846,099,835
11	Other noncurrent liabilities CV=(A12-A10)	634,073,340	879,780,574
12	Total <u>noncurrent liabilities</u>	1,451,535,239	1,725,880,409
13	Total liabilities CV=(A09+A12)	2,202,387,586	2,495,206,084
20	Deferred inflows of resources	878,218,691	1,165,470,501
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	2,426,450,708	2,285,376,576
15	<u>Restricted-expendable</u>	1,078,851,100	1,000,599,254
16	<u>Restricted-nonexpendable</u>	234,954,680	221,150,260
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	452,855,436	371,638,607
18	Net position CV=[(A06+A19)-(A13+A20)]	4,193,111,924	3,878,764,697

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	89,170,197	88,225,059
22	<u>Infrastructure</u>	297,950,040	292,298,950
23	<u>Buildings</u>	4,667,126,342	4,619,356,406
32	Equipment, including art and <u>library collections</u>	1,702,594,960	1,624,417,719
27	<u>Construction in progress</u>	544,812,569	371,840,474
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	7,301,654,108	6,996,138,608
28	<u>Accumulated depreciation</u>	3,986,644,416	3,793,780,802
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2023 - June 30, 2024			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	<div>4,541,903,107</div>	4,060,903,037
02	Total expenses and deductions for this institution AND all of its child institutions	<div>4,227,555,880</div>	4,038,109,175
03	Change in net position during year CV=(D01-D02)	314,347,227	22,793,862
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	<div>3,878,764,697</div>	3,852,952,342
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	3,018,493
06	Net position end of year for this institution AND all of its child institutions (from A18)	4,193,111,924	3,878,764,697

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Fiscal Year: July 1, 2023 - June 30, 2024			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	33,026,456	29,296,964
02	Other federal grants (Do NOT include FDSL amounts)	33,243,201	22,926,505
03	Grants by state government	25,623,538	23,556,872
04	Grants by local government	0	0
05	Institutional grants from restricted resources	83,908,962	76,452,836
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	134,923,067	131,450,808
07	Total revenue that funds scholarships and fellowships	310,725,224	283,683,985
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	195,271,402	170,491,394
09	Discounts and allowances applied to sales and services of auxiliary enterprises	10,073,125	14,034,204
10	Total discounts and allowances CV=(E08+E09)	205,344,527	184,525,598
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	105,380,697	99,158,387

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2023 - June 30, 2024							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	<input type="text" value="19,798,020"/>	16,993,617	<input type="text" value="1,021,286"/>	1,398,850	20,819,306	18,392,467
13	Other federal grants (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> <input type="text" value="19,905,221"/>	13,255,782	<input type="text" value="1,026,815"/>	1,091,166	20,932,036	14,346,948
14	Grants by state government	<input type="text" value="16,602,862"/>	14,762,608	<input type="text" value="856,463"/>	1,215,202	17,459,325	15,977,810
15	Grants by local government	<input type="text" value="0"/>	0	<input type="text" value="0"/>	0	0	0
16	Endowments and gifts	<input type="text" value="43,015,089"/>	37,300,554	<input type="text" value="2,218,944"/>	3,070,440	45,234,033	40,370,994
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	95,950,210	88,178,833	4,949,617	7,258,546	100,899,827	95,437,379
18	Total (from Part E1 line 8, 9 and 10)	195,271,402	170,491,394	10,073,125	14,034,204	205,344,527	184,525,598

Part B - Revenues and Other Additions, Page 1


Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	892,890,213	860,744,932
Grants and contracts - operating			
02	Federal operating grants and contracts	938,960,733	774,406,475
03	State operating grants and contracts	37,025,079	73,385,925
04	Local government/private operating grants and contracts	407,635,911	384,423,374
04a	Local government operating grants and contracts	1,890,566	1,611,933
04b	Private operating grants and contracts	405,745,345	382,811,441
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	203,638,051	196,424,201
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	56,307,618	52,707,100
26	<u>Sales and services of educational activities</u>	330,031,759	277,063,308
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	259,818,594	269,770,188
09	Total operating revenues	3,126,307,958	2,888,925,503

Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	22,565,551	17,522,009
11	State <u>appropriations</u>	538,756,484	475,346,050
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	34,648,887	35,264,295
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	492,244,913	440,127,180
17	<u>Investment income</u>	126,971,140	28,249,776
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	58,057,167	91,394,866
19	Total nonoperating revenues	1,273,244,142	1,087,904,176
27	Total operating and nonoperating revenues CV=[B19+B09]	4,399,552,100	3,976,829,679
28	<u>12-month Student FTE from E12</u>	46,550	45,747
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	94,512	86,931

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	Capital appropriations	55,509,045	65,292,173
21	Capital grants and gifts	84,187,483	13,399,763
22	Additions to permanent endowments	2,654,479	5,381,422
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	142,351,007	84,073,358
25	Total all revenues and other additions	4,541,903,107	4,060,903,037


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Part C-1 - Expenses and Other Deductions by Functional Classification

Fiscal Year: July 1, 2023 - June 30, 2024					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	996,975,271	895,860,351	598,555,113	544,360,770
02	<u>Research</u>	1,498,460,197	1,358,286,957	718,820,021	652,778,802
03	<u>Public service</u>	437,175,372	386,954,292	156,125,344	140,700,967
05	<u>Academic support</u>	298,869,100	301,131,244	170,672,070	154,241,438
06	<u>Student services</u>	224,222,066	198,726,529	105,125,828	91,572,057
07	<u>Institutional support</u>	182,777,979	161,082,094	130,903,561	114,395,889
10	<u>Scholarships and fellowships expenses</u> , net of <u>discounts and allowances</u> (from Part E-1, line 11)	105,380,697	99,158,387		
11	<u>Auxiliary enterprises</u>	358,629,558	308,181,332	114,273,691	117,937,824
12	<u>Hospital services</u>	47,333,329	48,658,687	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	77,732,311	280,069,302	936,781	3,681,653
19	Total expenses and deductions	4,227,555,880	4,038,109,175	1,995,412,409	1,819,669,400


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1 Column 2 line 19)	1,995,412,409	1,819,669,400
19-3	Benefits	635,819,164	713,106,972
19-4	Operation and Maintenance of Plant (as a natural expense)	246,039,316	205,309,282
19-5	Depreciation	260,309,449	240,497,961
19-6	Interest	27,556,342	24,289,439
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	1,062,419,200	1,035,236,121
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	4,227,555,880	4,038,109,175
20-1	12-month Student FTE (from E12 survey)	46,550	45,747
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	90,818	88,270

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Part M-1 - Pension Information

Fiscal Year: July 1, 2023 - June 30, 2024				
Line No.	Description	Current year amount		Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/>	<div>-50,404,127</div>	99,446,795
02	Net Pension liability	<input checked="" type="checkbox"/>	<div>129,980,966</div>	449,522,243
03	Deferred inflows related to pension		<div>695,412,391</div>	940,953,319
04	Deferred outflows related to pension		<div>1,120,155,944</div>	1,634,834,022


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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2023 - June 30, 2024				
Line No.	Description	Current year amount		Prior Year amount
05	OPEB expense		12,410,355	15,441,847
06	Net OPEB liability	<input checked="" type="checkbox"/>	385,042,630	305,806,198
07	Deferred inflows related to OPEB		161,491,777	201,746,229
08	Deferred outflows related to OPEB		188,389,320	161,817,695


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Fiscal Year: July 1, 2023 - June 30, 2024			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	5,530,156,867	4,995,679,379
02	Value of endowment net assets at the end of the fiscal year	6,101,887,051	5,530,156,867
03	Change in value of endowment net assets CV=[H02-H01]	571,730,184	534,477,488
03a	New gifts and additions	483,714,729	368,933,434
03b	Endowment net investment return	663,596,438	381,009,370
03c	Spending distribution for current use	-556,189,874	-426,507,540
03d	Other CV=[H03-(H03a+H03b+H03c)]	-19,391,109	211,042,224


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Part N - Financial Health


Fiscal Year: July 1, 2023 - June 30, 2024				
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>		Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	<input checked="" type="checkbox"/>	<div>195,764,541</div>	85,669,562
02	Operating revenues + nonoperating revenues		<div>4,982,574,858</div>	4,404,888,352
03	Change in net position	<input checked="" type="checkbox"/>	<div>830,936,190</div>	471,467,765
04	Net position		<div>8,878,951,726</div>	8,416,358,802
05	Expendable net assets		<div>4,565,077,691</div>	4,006,044,912
06	Plant-related debt		<div>888,558,986</div>	916,981,231
07	Total expenses		<div>4,786,810,317</div>	4,319,218,790

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Fiscal Year: July 1, 2023 - June 30, 2024						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds,but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	1,088,161,615	1,088,161,615			
02	Sales and services	600,050,553	320,569,509	213,711,176	56,307,618	9,462,250
03	Federal grants/contracts (excludes Pell Grants)	938,960,733	928,765,461	0	0	10,195,272
Revenue from the state government:						
04	State appropriations, current & capital	594,265,529	575,435,520	0	0	18,830,009
05	State grants and contracts	37,025,079	37,025,079	0	0	0
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	1,890,566	1,890,566	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, NOT including capital grants	977,431,000				
10	Interest earnings	81,581,837				
11	<u>Dividend earnings</u>	0				
12	<u>Realized capital gains</u>	1,394,832				


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Fiscal Year: July 1, 2023 - June 30, 2024						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	669,384,333	647,985,263	13,807,061	0	7,592,009
03	Payment to state retirement funds (may be included in line 02 above)	143,757,255	136,301,415	6,085,166	0	1,370,674
04	Current expenditures including salaries	3,690,552,139	3,439,388,157	161,053,799	47,333,329	42,776,854
Capital outlays						
05	Construction	235,675,454	226,290,368	8,737,709	0	647,377
06	Equipment purchases	93,013,678	83,528,840	7,056,733	0	2,428,105
07	Land purchases	1,331,590	1,331,590	0	0	0
08	Interest on debt outstanding, all funds and activities	26,270,195				

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2023 - June 30, 2024			
Debt			
Category		Amount	
01	Long-term debt outstanding at beginning of fiscal year		847,328,668
02	Long-term debt issued during fiscal year		78,849,582
03	Long-term debt retired during fiscal year		100,925,997
04	Long-term debt outstanding at end of fiscal year		825,252,253
05	Short-term debt outstanding at beginning of fiscal year		0
06	Short-term debt outstanding at end of fiscal year		0

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2023 - June 30, 2024		
Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	45,256,819
08	Total cash and security assets held at end of fiscal year in bond funds	0
09	Total cash and security assets held at end of fiscal year in all other funds	588,314,426

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:			
<input type="radio"/>	Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other
Name: <input type="text" value="Rodney Dole"/>			
Email: <input type="text" value="rodney.dole@wisconsin.edu"/>			

How many staff from your institution only were involved in the data collection and reporting process of this survey component?	
<input type="text" value="2.00"/>	Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2025.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	892,890,213	21	19,181
State appropriations	538,756,484	13	11,574
Local appropriations	0	0	0
Government grants and contracts	1,012,525,265	24	21,751
Private gifts, grants, and contracts	897,990,258	21	19,291
Investment income	126,971,140	3	2,728
Other core revenues	812,824,078	19	17,461
Total core revenues	4,281,957,438	100	91,986
Total revenues	4,541,903,107	N/A	97,570

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	996,975,271	26	21,417
Research	1,498,460,197	39	32,190
Public service	437,175,372	11	9,392
Academic support	298,869,100	8	6,420
Institutional support	182,777,979	5	3,926
Student services	224,222,066	6	4,817
Other core expenses	183,113,008	5	3,934
Total core expenses	3,821,592,993	100	82,097
Total expenses	4,227,555,880	N/A	90,818

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value	
FTE enrollment	46,550	

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Part E-1 - Scholarships and Fellowships				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$243,179,565) to be similar to the scholarship/fellowship revenue reported in Finance (\$310,725,224). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	The data are verified and correct as entered.			
Screen: Part E-2 - Sources of Discounts and Allowances				
Upload File	The amount reported is outside the expected range of between 6,627,891 and 19,883,673 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Other federal awards represented a greater percentage of discountable revenues in the current year.			
Screen: Part M-1 - Pension Information				
Screen Entry	The amount reported is outside the expected range of between 64,640,417 and 134,253,173 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Actuarially calculated.			
Screen Entry	The amount reported is outside the expected range of between 292,189,458 and 606,855,028 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Actuarially calculated.			
Screen: Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information				
Upload File	The amount reported for Net OPEB liability (Part M-2 - line 06) is not expected to be greater than the amount of Net Pension liability (Part M-1 - line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason	The OPEB liability is built incrementally, so not on the same allocation percentage as the Pension liability, which is rebuilt each year due to the fluctuation between liability and asset.			
Screen: Part N - Financial Health				
Upload File	The amount reported is outside the expected range of between 42,834,781 and 128,504,343 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	A significant increase in non-operating revenue resulted in a greater increase for the current period.			
Upload File	The amount reported is outside the expected range of between 235,733,883 and 707,201,647 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	A significant increase in revenue resulted in a greater change in net position for the current period.			