

## Finance 2022-23

Institution: University of Wisconsin-Madison (240444)

User ID: 55C0011

### Overview

#### Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

#### Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

#### Changes in reporting

The following changes were implemented for the 2022-23 data collection period:

- Question 4 was reorganized for clarity. [Applicable to degree-granting institutions only]

#### Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

**Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public Institutions Using GASB Standards

### General Information: GASB-Reporting Institutions (aligned form)

#### Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2022.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2021"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2022"/>

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified  
 **i** Qualified (Explain in box below)  
 Don't know OR in progress (Explain in box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- No  
 Yes - answer part a and b below
- a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]
- Auxiliary enterprises  
 Student services  
 Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No  
 Yes - select category(s) where these revenues are included [check all that apply]
- Sales and services of educational activities  
 Sales and services of auxiliary enterprises  
 Other (specify in box below)

Other Operating Revenues

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- No  
 Yes - (report endowment assets)

**6. Pension**


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes**

**7. Postemployment Benefits Other than Pension (OPEB)**

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?


- No
- Yes

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Fiscal Year: July 1, 2021 - June 30, 2022

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions


Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total <u>current assets</u>	1,873,708,152	1,685,416,941
31	Depreciable <u>capital assets</u> , net of depreciation	2,731,108,100	2,579,005,232
04	Other noncurrent assets CV=[A05-A31]	1,670,036,548	1,544,176,713
05	Total <u>noncurrent assets</u>	4,401,144,648	4,123,181,945
06	<b>Total assets</b> CV=(A01+A05)	6,274,852,800	5,808,598,886
19	<u>Deferred outflows of resources</u>	1,432,196,791	980,906,326
<b>Liabilities</b>			
07	<u>Long-term debt, current portion</u>	57,264,930	51,092,780
08	Other current liabilities CV=(A09-A07)	667,935,068	483,047,131
09	Total <u>current liabilities</u>	725,199,998	534,139,911
10	<u>Long-term debt</u>	871,922,793	784,824,871
11	Other noncurrent liabilities CV=(A12-A10)	499,012,255	497,271,696
12	Total <u>noncurrent liabilities</u>	1,370,935,048	1,282,096,567
13	<b>Total liabilities</b> CV=(A09+A12)	2,096,135,046	1,816,236,478
20	<u>Deferred inflows of resources</u>	1,757,962,203	1,340,852,668
<b>Net Position</b>			
14	<u>Invested in capital assets, net of related debt</u>	2,165,460,867	2,055,518,227
15	<u>Restricted-expendable</u>	1,716,818,142	1,565,293,431
16	<u>Restricted-nonexpendable</u>	211,325,254	239,007,558
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -240,651,921	-227,403,150
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	3,852,952,342	3,632,416,066

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land and land improvements</u>	87,552,942	84,847,079
22	<u>Infrastructure</u>	291,999,564	291,754,179
23	<u>Buildings</u>	4,502,429,431	4,220,145,493
32	Equipment, including art and <u>library collections</u>	1,540,768,438	1,471,062,315
27	<u>Construction in progress</u>	276,512,817	227,583,568
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	<b>6,699,263,192</b>	<b>6,295,392,634</b>
28	<u>Accumulated depreciation</u>	3,608,444,660	3,406,723,367
33	Intangible assets, net of accumulated amortization	3,830,059	2,766,612
34	Other capital assets	0	0


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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2021 - June 30, 2022

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	3,596,482,100	3,456,774,393
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	3,375,338,805	3,100,975,328
03	Change in net position during year <b>CV=(D01-D02)</b>	<b>221,143,295</b>	<b>355,799,065</b>
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	3,632,416,066	3,276,616,999
05	<u>Adjustments to beginning net position</u> and other gains or losses <b>CV=[D06-(D03+D04)]</b>	<b>-607,019</b>	<b>2</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	3,852,952,342	3,632,416,066

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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2021 - June 30, 2022

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	25,683,264	23,542,829
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	51,258,269	34,575,309
03	<u>Grants by state government</u>	10,088,587	6,655,012
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	62,020,656	56,846,683
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	<b>137,344,549</b>	<b>132,908,937</b>
07	Total revenue that funds scholarships and fellowships	286,395,325	254,528,770
<b>Discounts and Allowances</b>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	165,712,714	171,117,021
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	13,875,253	9,577,928
10	Total discounts and allowances CV=(E08+E09)	<b>179,587,967</b>	<b>180,694,949</b>
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	<b>106,807,358</b>	<b>73,833,821</b>

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2021 - June 30, 2022							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	15,655,845	14,901,726	<input checked="" type="checkbox"/> 1,310,876	834,093	16,966,721	15,735,819
13	Other federal grants (Do NOT include FDSL amounts)	15,130,873	21,925,070	1,266,919	1,227,211	16,397,792	23,152,281
14	Grants by state government	6,258,919	4,293,124	<input checked="" type="checkbox"/> 524,064	240,299	6,782,983	4,533,423
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	30,434,343	30,349,105	<input checked="" type="checkbox"/> 2,548,291	1,698,729	32,982,634	32,047,834
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	98,232,734	99,647,996	8,225,103	5,577,596	106,457,837	105,225,592
18	Total (from Part E1 line 8, 9 and 10)	165,712,714	171,117,021	13,875,253	9,577,928	179,587,967	180,694,949

Part B - Revenues and Other Additions, Page 1


Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts &amp; allowances</u>	770,345,367	712,978,779
Grants and contracts - operating			
02	Federal operating grants and contracts	648,393,264	608,785,612
03	State operating grants and contracts	72,048,572	50,032,575
04	Local government/private operating grants and contracts	<b>400,243,677</b>	<b>346,895,175</b>
	04a Local government operating grants and contracts	1,945,616	1,216,108
	04b Private operating grants and contracts	398,298,061	345,679,067
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	176,758,710	94,255,867
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	60,560,814	56,866,443
26	<u>Sales and services of educational activities</u>	243,942,848	170,359,589
07	<u>Independent operations</u>	0	0
08	Other sources - operating <b>CV=[B09-(B01+ ....+B07)]</b>	<b>254,259,495</b>	<b>198,041,521</b>
09	Total operating revenues	2,626,552,747	2,238,215,561

Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	18,783,421	14,736,427
11	State <u>appropriations</u>	466,557,212	464,126,040
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	74,629,863	79,853,562
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	359,662,397	385,516,079
17	<u>Investment income</u>	-59,277,711	117,639,861
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	27,832,297	20,976,931
19	Total nonoperating revenues	888,187,479	1,082,848,900
27	Total operating and nonoperating revenues CV=[B19+B09]	3,514,740,226	3,321,064,461
28	<u>12-month Student FTE from E12</u>	43,596	41,819
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	80,621	79,415

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	63,982,465	67,904,652
21	<u>Capital grants and gifts</u>	16,966,954	56,624,842
22	<u>Additions to permanent endowments</u>	792,455	11,180,438
23	Other revenues and additions <b>CV=[B24-(B20+...+B22)]</b>	0	0
24	Total other revenues and additions <b>CV=[B25-(B9+B19)]</b>	81,741,874	135,709,932
25	Total all revenues and other additions	3,596,482,100	3,456,774,393

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Part C-1 - Expenses and Other Deductions by Functional Classification


Fiscal Year: July 1, 2021 - June 30, 2022

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	818,375,366	764,216,540	505,369,373	486,047,955
02	<u>Research</u>	1,231,477,252	1,140,675,770	604,440,933	567,587,637
03	<u>Public service</u>	349,706,288	348,239,629	128,523,078	122,595,440
05	<u>Academic support</u>	268,184,426	250,448,731	138,931,605	124,319,609
06	<u>Student services</u>	174,812,456	161,729,509	78,751,734	72,790,665
07	<u>Institutional support</u>	141,318,362	130,813,000	100,368,939	96,378,338
10	<u>Scholarships and fellowships expenses, net of discounts and allowances</u> (from Part E-1, line 11)	106,807,358	73,833,821		
11	<u>Auxiliary enterprises</u>	269,915,005	220,039,131	87,079,047	73,624,404
12	<u>Hospital services</u>	54,945,363	49,223,074	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	✘ -40,203,071	-38,243,877	✘ 1,007,270	311,822
19	<b>Total expenses and deductions</b>	3,375,338,805	3,100,975,328	1,644,471,979	1,543,655,870


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1,Column 2 line 19).	1,644,471,979	1,543,655,870
19-3	<u>Benefits</u>	427,790,000	393,340,921
19-4	<u>Operation and Maintenance of Plant (as a natural expense)</u>	199,197,434	187,985,519
19-5	<u>Depreciation</u>	219,370,405	200,234,058
19-6	<u>Interest</u>	29,401,879	25,772,560
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	855,107,108	749,986,400
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	3,375,338,805	3,100,975,328
20-1	<u>12-month Student FTE (from E12 survey)</u>	43,596	41,819
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	<b>77,423</b>	74,152

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Part M-1 - Pension Information


Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	-149,045,398	-146,038,105
02	Net Pension liability	-666,663,509	-554,629,745
03	Deferred inflows related to pension	1,569,596,488	1,180,315,058
04	Deferred outflows related to pension	<input checked="" type="checkbox"/> 1,246,738,234	820,445,171

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2021 - June 30, 2022				
Line No.	Description		Current year amount	Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/>	6,089,603	10,577,015
06	Net OPEB liability		311,450,732	290,358,330
07	Deferred inflows related to OPEB		179,418,360	160,536,835
08	Deferred outflows related to OPEB		160,576,207	126,691,884

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2021 - June 30, 2022			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	5,662,371,117	4,587,597,181
02	Value of endowment net assets at the end of the fiscal year	4,995,679,379	5,662,371,117
03	Change in value of endowment net assets CV=[H02-H01]	-666,691,738	1,074,773,936
03a	New gifts and additions	391,810,642	404,666,895
03b	Endowment net investment return	-505,794,233	1,033,387,209
03c	Spending distribution for current use	-363,552,184	389,935,853
03d	Other CV=[H03-(H03a+H03b+H03c)]	-189,155,963	-753,216,021

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Part N - Financial Health

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	<input checked="" type="checkbox"/> -38,501,960	63,047,076
02	Operating revenues + nonoperating revenues	3,812,066,981	3,661,450,911
03	Change in net position	<input checked="" type="checkbox"/> -337,476,947	1,163,312,645
04	Net position	8,726,891,167	7,564,185,541
05	Expendable net assets	3,755,108,919	4,303,592,092
06	Plant-related debt	929,187,724	835,917,651
07	Total expenses	3,850,568,940	3,598,403,836

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2021 - June 30, 2022						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	936,058,081	936,058,081			
02	Sales and services	<b>495,137,625</b>	239,358,761	190,633,963	60,560,814	4,584,087
03	Federal grants/contracts (excludes Pell Grants)	648,393,264	641,421,831	0	0	6,971,433
Revenue from the state government:						
04	State appropriations, current & capital	530,539,677	505,609,098	0	0	24,930,579
05	State grants and contracts	72,048,572	72,048,572	0	0	0
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	1,945,616	1,945,616	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, NOT including capital grants	759,063,630				
10	Interest earnings	-2,959,952				
11	<u>Dividend earnings</u>	0				
12	<u>Realized capital gains</u>	770,622				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2021 - June 30, 2022						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	452,727,887	430,325,461	12,692,161	0	9,710,265
03	Payment to state retirement funds (may be included in line 02 above)	116,303,952	109,619,122	4,631,638	0	2,053,192
04	Current expenditures <b>including</b> salaries	2,903,455,211	2,682,027,108	124,085,048	54,945,363	42,397,692
<b>Capital outlays</b>						
05	Construction	248,334,473	225,568,286	22,753,307	0	12,880
06	Equipment purchases	71,343,643	69,461,215	624,469	0	1,257,959
07	Land purchases	2,040,595	771,942	990,337	0	278,316
08	Interest on debt outstanding, all funds and activities	28,442,302				

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2021 - June 30, 2022		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	834,450,767
02	Long-term debt issued during fiscal year	116,947,247
03	Long-term debt retired during fiscal year	79,890,727
04	Long-term debt outstanding at end of fiscal year	871,507,287
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2021 - June 30, 2022		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	44,312,875
08	Total cash and security assets held at end of fiscal year in bond funds	0
09	Total cash and security assets held at end of fiscal year in all other funds	864,587,151

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

**Prepared by**

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?  
*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours



## Summary

### Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2023.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$770,345,367	23%	\$17,670
State appropriations	\$466,557,212	14%	\$10,702
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$797,017,315	24%	\$18,282
Private gifts, grants, and contracts	\$757,960,458	23%	\$17,386
Investment income	-\$59,277,711	-2%	-\$1,360
Other core revenues	\$626,559,935	19%	\$14,372
Total core revenues	\$3,359,162,576	100%	\$77,052
Total revenues	\$3,596,482,100	N/A	\$82,496

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$818,375,366	27%	\$18,772
Research	\$1,231,477,252	40%	\$28,247
Public service	\$349,706,288	11%	\$8,022
Academic support	\$268,184,426	9%	\$6,152
Institutional support	\$141,318,362	5%	\$3,242
Student services	\$174,812,456	6%	\$4,010
Other core expenses	\$66,604,287	2%	\$1,528
Total core expenses	\$3,050,478,437	100%	\$69,972
Total expenses	\$3,375,338,805	N/A	\$77,423

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	43,596

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
<b>Screen: Statement of net position (1)</b>				
Upload File	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	Restricted net position exceeds total net assets			
<b>Screen: Scholarships &amp; Fellowships</b>				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$213,783,078) to be similar to the scholarship/fellowship revenue reported in Finance (\$286,395,325). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	Additional federal funding was made available for students.			
<b>Screen: Sources of Discounts and Allowances</b>				
Upload File	The amount reported is outside the expected range of between 849,365 and 2,548,093 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Unrestricted gifts represented a larger percentage of discountable revenues in the current year			
Upload File	The amount reported is outside the expected range of between 417,047 and 1,251,139 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Pell represented a larger percentage of discountable revenues in the current year			
Upload File	The amount reported is outside the expected range of between 120,150 and 360,448 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	State awards represented a larger percentage of discountable revenues in the current year			
<b>Screen: Expenses Part 1</b>				
Upload File	This field cannot have a negative value. This occurs when the total amount reported is less than the sum of the detail amounts. Please correct your data. (Error #5146)	Fatal	Yes	
Reason	Overridden by administrator. Negative as a result of GAB 68 & 74 expenses being a credit for the current fiscal year. TMB			
Related Screens	Expenses Part 1			
Upload File	The value entered in this field cannot be greater than the total amount reported for this expense category in column 1. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5120)	Fatal	Yes	
Reason	Overridden by administrator. Negative as a result of GAB 68 & 74 expenses being a credit for the current fiscal year. TMB			
Related Screens	Expenses Part 1			
<b>Screen: Pension Information</b>				
Upload File	The amount reported is outside the expected range of between 533,289,362 and 1,107,600,980 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Actuarially calculated			
<b>Screen: OPEB Information</b>				
Upload File	The amount reported is outside the expected range of between 6,875,060 and 14,278,970 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	

Reason	Market performance reduced OPEB expense recognized			
<b>Screen: Financial Health</b>				
Upload File	The amount reported is outside the expected range of between 31,523,538 and 94,570,614 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Significant reduction in Foundation unrestricted net assets			
Upload File	The amount reported is outside the expected range of between 581,656,323 and 1,744,968,967 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Significant reduction in Foundation net assets			