

Finance 2021-22

Institution: University of Wisconsin-Madison (240444)

User ID: 55C0011

Overview

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The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting. For example, if a summer term began later than usual due to Coronavirus Pandemic postponements, continue to report using the timeframes as defined in the IPEDS instructions. NCES expects that some data reported during the 2021-22 data collection year will vary from established prior trends due to the impacts of Coronavirus Pandemic. If an error edit is triggered even when submitting accurate data, please indicate in the corresponding context box or verbally to the Help Desk that the seemingly inconsistent data are accurate and reflect the effects of Coronavirus Pandemic.

Changes to reporting for 2021-22:

- There are no changes to the 2021-22 collection.

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2021.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2020"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2021"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
 i Qualified (Explain in box below)
 Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

a) If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

b) If your institution participates in intercollegiate athletics, indicate the category where these revenues are included (check all that apply):

- Sales and services of educational activities
 Sales and services of auxiliary enterprises
 Does not have intercollegiate athletics revenue
 Other (specify in box below)

Other Operating Revenues

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- No
 Yes - (report endowment assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
 i Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes


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Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2020 - June 30, 2021

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions


Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	1,685,416,941	1,479,917,178
31	Depreciable <u>capital assets</u> , net of depreciation	2,579,005,232	2,530,731,686
04	Other noncurrent assets CV=[A05-A31]	1,544,176,713	1,131,724,090
05	Total <u>noncurrent assets</u>	4,123,181,945	3,662,455,776
06	Total assets CV=(A01+A05)	5,808,598,886	5,142,372,954
19	Deferred outflows of resources	980,906,326	711,161,383
Liabilities			
07	<u>Long-term debt, current portion</u>	51,092,780	50,319,690
08	Other current liabilities CV=(A09-A07)	483,047,131	406,993,419
09	Total <u>current liabilities</u>	534,139,911	457,313,109
10	<u>Long-term debt</u>	784,824,871	767,238,305
11	Other noncurrent liabilities CV=(A12-A10)	497,271,696	446,319,646
12	Total <u>noncurrent liabilities</u>	1,282,096,567	1,213,557,951
13	Total liabilities CV=(A09+A12)	1,816,236,478	1,670,871,060
20	Deferred inflows of resources	1,340,852,668	906,046,278
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	2,055,518,227	2,008,677,299
15	<u>Restricted-expendable</u>	1,565,293,431	972,859,584
16	<u>Restricted-nonexpendable</u>	239,007,558	189,573,208
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -227,403,150	105,506,908
18	Net position CV=[(A06+A19)-(A13+A20)]	3,632,416,066	3,276,616,999

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	84,847,079	82,966,414
22	<u>Infrastructure</u>	291,754,179	290,993,202
23	<u>Buildings</u>	4,220,145,493	4,058,967,328
32	Equipment, including art and <u>library collections</u>	1,471,062,315	1,414,757,302
27	<u>Construction in progress</u>	227,583,568	257,821,073
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	6,295,392,634	6,105,505,319
28	<u>Accumulated depreciation</u>	3,406,723,367	3,233,986,146
33	Intangible assets, net of accumulated amortization	2,766,612	0
34	Other capital assets	0	0

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2020 - June 30, 2021			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	3,456,774,393	3,255,898,459
02	Total expenses and deductions for this institution AND all of its child institutions	3,100,975,328	3,216,479,750
03	Change in net position during year CV=(D01-D02)	355,799,065	39,418,709
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	3,276,616,999	3,213,400,980
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	2	23,797,310
06	Net position end of year for this institution AND all of its child institutions (from A18)	3,632,416,066	3,276,616,999


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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2020 - June 30, 2021

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	23,542,829	21,998,843
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	34,575,309	40,854,347
03	<u>Grants by state government</u>	6,655,012	6,346,025
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	56,846,683	55,078,501
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	132,908,937	111,188,173
07	Total revenue that funds scholarships and fellowships	254,528,770	235,465,889
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	171,117,021	164,401,227
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	9,577,928	12,371,696
10	Total discounts and allowances CV=(E08+E09)	180,694,949	176,772,923
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	73,833,821	58,692,966

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2020 - June 30, 2021							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	14,901,726	15,511,984	834,093	1,167,325	15,735,819	16,679,309
13	Other federal grants (Do NOT include FDSL amounts)	21,925,070	16,280,841	1,227,211	1,225,183	23,152,281	17,506,024
14	Grants by state government	<input checked="" type="checkbox"/> 4,293,124	50,986,833	<input checked="" type="checkbox"/> 240,299	3,836,915	4,533,423	54,823,748
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	30,349,105	31,050,476	1,698,729	2,336,643	32,047,834	33,387,119
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	99,647,996	50,571,093	5,577,596	3,805,630	105,225,592	54,376,723
18	Total (from Part E1 line 8, 9 and 10)	171,117,021	164,401,227	9,577,928	12,371,696	180,694,949	176,772,923

Part B - Revenues by Source (1)


Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	712,978,779	682,645,392
Grants and contracts - operating			
02	Federal operating grants and contracts	608,785,612	588,141,544
03	State operating grants and contracts	50,032,575	59,033,886
04	Local government/private operating grants and contracts	346,895,175	320,660,358
04a	Local government operating grants and contracts	1,216,108	1,799,244
04b	Private operating grants and contracts	345,679,067	318,861,114
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	94,255,867	152,698,518
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	56,866,443	52,589,298
26	<u>Sales and services of educational activities</u>	170,359,589	248,081,589
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	198,041,521	199,286,349
09	Total operating revenues	2,238,215,561	2,303,136,934

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	14,736,427	15,390,166
11	State <u>appropriations</u>	464,126,040	434,057,010
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	79,853,562	34,203,538
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	385,516,079	328,630,309
17	<u>Investment income</u>	117,639,861	34,630,872
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	20,976,931	5,160,636
19	Total nonoperating revenues	1,082,848,900	852,072,531
27	Total operating and nonoperating revenues CV=[B19+B09]	3,321,064,461	3,155,209,465
28	<u>12-month Student FTE from E12</u>	41,819	41,351
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	79,415	76,303

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	67,904,652	85,230,063
21	<u>Capital grants and gifts</u>	56,624,842	14,700,392
22	<u>Additions to permanent endowments</u>	11,180,438	758,539
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	135,709,932	100,688,994
25	Total all revenues and other additions	3,456,774,393	3,255,898,459

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Part C-1 - Expenses by Functional Classification


Fiscal Year: July 1, 2020 - June 30, 2021

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	764,216,540	704,151,923	486,047,955	464,235,691
02	<u>Research</u>	1,140,675,770	1,097,886,371	567,587,637	532,665,265
03	<u>Public service</u>	348,239,629	311,135,587	122,595,440	124,331,220
05	<u>Academic support</u>	250,448,731	257,281,028	124,319,609	126,331,849
06	<u>Student services</u>	161,729,509	150,122,744	72,790,665	67,901,979
07	<u>Institutional support</u>	130,813,000	142,232,108	96,378,338	100,243,627
10	<u>Scholarships and fellowships expenses, net of discounts and allowances</u> (from Part E-1, line 11)	73,833,821	58,692,966		
11	<u>Auxiliary enterprises</u>	220,039,131	259,019,007	73,624,404	84,362,836
12	<u>Hospital services</u>	49,223,074	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	✘ -38,243,877	235,958,016	✘ 311,822	543,118
19	Total expenses and deductions	3,100,975,328	3,216,479,750	1,543,655,870	1,500,615,585


Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1,Column 2 line 19)	1,543,655,870	1,500,615,585
19-3	<u>Benefits</u>	393,340,921	544,110,647
19-4	<u>Operation and Maintenance of Plant (as a natural expense)</u>	187,985,519	174,459,837
19-5	<u>Depreciation</u>	200,234,058	190,910,181
19-6	<u>Interest</u>	25,772,560	27,336,673
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	749,986,400	779,046,827
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	3,100,975,328	3,216,479,750
20-1	<u>12-month Student FTE (from E12 survey)</u>	41,819	41,351
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	74,152	77,785

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Part M-1 - Pension Information

Fiscal Year: July 1, 2020 - June 30, 2021				
Line No.	Description		Current year amount	Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/>	-146,038,105	18,502,689
02	Net Pension liability	<input checked="" type="checkbox"/>	-554,629,745	-257,266,899
03	Deferred inflows related to pension	<input checked="" type="checkbox"/>	1,180,315,058	770,442,069
04	Deferred outflows related to pension	<input checked="" type="checkbox"/>	820,445,171	561,896,923

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/> 10,577,015	3,820,227
06	Net OPEB liability	290,358,330	289,380,806
07	Deferred inflows related to OPEB	160,536,835	135,523,411
08	Deferred outflows related to OPEB	126,691,884	111,277,950

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2020 - June 30, 2021			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	4,587,597,181	4,579,680,090
02	Value of endowment net assets at the end of the fiscal year	5,662,371,117	4,587,597,181
03	Change in value of endowment net assets CV=[H02-H01]	1,074,773,936	7,917,091
03a	New gifts and additions	404,666,895	319,964,128
03b	Endowment net investment return	1,033,387,209	81,411,254
03c	Spending distribution for current use	389,935,853	-308,013,498
03d	Other CV=[H03-(H03a+H03b+H03c)]	-753,216,021	-85,444,793

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Part N - Financial Health

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	63,047,076	-22,559,617
02	Operating revenues + nonoperating revenues	3,661,450,911	3,463,647,593
03	Change in net position	<input checked="" type="checkbox"/> 1,163,312,645	143,279,631
04	Net position	7,564,185,541	7,420,905,908
05	Expendable net assets	4,303,592,092	3,373,284,881
06	Plant-related debt	835,917,651	817,557,995
07	Total expenses	3,598,403,836	3,486,207,211

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2020 - June 30, 2021						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	884,095,800	884,095,800			
02	Sales and services	331,059,827	166,764,725	103,833,795	56,866,443	3,594,864
03	Federal grants/contracts (excludes Pell Grants)	608,785,612	605,257,414	0	0	3,528,198
Revenue from the state government:						
04	State appropriations, current & capital	532,030,692	505,814,272	0	0	26,216,420
05	State grants and contracts	50,032,575	50,032,575	0	0	0
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	1,216,108	1,216,108	0	0	0
08	Receipts from property and non- property taxes	0				
09	Gifts and private grants, NOT including capital grants	781,724,508				
10	Interest earnings	13,401,464				
11	<u>Dividend earnings</u>	0				
12	<u>Realized capital gains</u>	618,937				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2020 - June 30, 2021						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	417,603,311	395,710,223	12,412,423	0	9,480,665
03	Payment to state retirement funds (may be included in line 02 above)	92,507,725	86,374,644	4,132,227	0	2,000,854
04	Current expenditures including salaries	2,708,627,165	2,504,946,311	114,975,865	49,223,074	39,481,915
Capital outlays						
05	Construction	151,706,984	114,709,062	36,864,757	0	133,165
06	Equipment purchases	65,062,642	63,617,872	893,921	0	550,849
07	Land purchases	1,784,981	405,237	1,379,744	0	0
08	Interest on debt outstanding, all funds and activities	25,673,161				

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2020 - June 30, 2021		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	811,327,006
02	Long-term debt issued during fiscal year	238,160,033
03	Long-term debt retired during fiscal year	215,036,272
04	Long-term debt outstanding at end of fiscal year	834,450,767
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2020 - June 30, 2021		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	42,059,705
08	Total cash and security assets held at end of fiscal year in bond funds	0
09	Total cash and security assets held at end of fiscal year in all other funds	1,262,381,388

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text" value="2.00"/> hours

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2021.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$712,978,779	22%	\$17,049
State appropriations	\$464,126,040	14%	\$11,098
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$739,887,857	22%	\$17,693
Private gifts, grants, and contracts	\$731,195,146	22%	\$17,485
Investment income	\$117,639,861	4%	\$2,813
Other core revenues	\$539,824,400	16%	\$12,909
Total core revenues	\$3,305,652,083	100%	\$79,047
Total revenues	\$3,456,774,393	N/A	\$82,660

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$764,216,540	27%	\$18,274
Research	\$1,140,675,770	40%	\$27,276
Public service	\$348,239,629	12%	\$8,327
Academic support	\$250,448,731	9%	\$5,989
Institutional support	\$130,813,000	5%	\$3,128
Student services	\$161,729,509	6%	\$3,867
Other core expenses	\$35,589,944	1%	\$851
Total core expenses	\$2,831,713,123	100%	\$67,714
Total expenses	\$3,100,975,328	N/A	\$74,152

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	41,819

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Upload File	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	Non-restricted activity has liabilities in excess of assets			
Screen: Sources of Discounts and Allowances				
Upload File	The amount reported is outside the expected range of between 25,493,417 and 76,480,249 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	More of the discount was allocated to tuition funds than in prior year.			
Upload File	The amount reported is outside the expected range of between 1,918,458 and 5,755,372 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	More of the discount was allocated to tuition funds than in prior year.			
Screen: Expenses Part 1				
Perform Edits	This field cannot have a negative value. This occurs when the total amount reported is less than the sum of the detail amounts. Please correct your data. (Error #5146)	Fatal	Yes	
Reason	Overridden by administrator. This is due to pension expense credit for the fiscal. SSR			
Related Screens	Expenses Part 1			
Perform Edits	The value entered in this field cannot be greater than the total amount reported for this expense category in column 1. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5120)	Fatal	Yes	
Reason	Overridden by administrator. This is due to pension expense credit for the fiscal causing total other expenses to be negative. SSR			
Related Screens	Expenses Part 1			
Screen: Pension Information				
Upload File	The amount reported is outside the expected range of between 12,026,748 and 24,978,630 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Market performance resulted in pension assets and deferred outflows exceeding pension liabilities and deferred inflows			
Upload File	The amount reported is outside the expected range of between -347,310,313 and -167,223,484 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Market performance led to significantly larger balances than the prior period.			
Upload File	The amount reported is outside the expected range of between 500,787,345 and 1,040,096,793 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Market performance led to significantly larger balances than the prior period.			
Upload File	The amount reported is outside the expected range of between 365,233,000 and 758,560,846 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Market performance led to significantly larger balances than the prior period.			
Screen: OPEB Information				
Upload File	The amount reported is outside the expected range of between 2,483,148 and 5,157,306 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	

Reason	Liabilities increased significantly from prior year		
Screen: Financial Health			
Upload File	The amount reported is outside the expected range of between 71,639,816 and 214,919,446 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes
Reason	Foundation investment performance resulted in significant unrealized gains		