

Institution: University of Wisconsin-Madison (240444)
User ID: 55C0011

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)

Month: 6

Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Most recent fiscal year ending before October 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	1,412,547,593	1,256,704,518
31	Depreciable capital assets, net of depreciation	2,384,538,585	2,465,546,201
04	Other noncurrent assets CV=[A05-A31]	886,416,652	936,757,806
05	Total noncurrent assets	3,270,955,237	3,402,304,007
06	Total assets CV=(A01+A05)	4,683,502,830	4,659,008,525
19	Deferred outflows of resources	749,118,065	410,403,271
	Liabilities		
07	Long-term debt, current portion	49,114,643	46,008,586
08	Other current liabilities CV=(A09-A07)	368,338,907	271,948,173
09	Total current liabilities	417,453,550	317,956,759
10	Long-term debt	746,952,004	759,294,698
11	Other noncurrent liabilities CV=(A12-A10)	589,226,990	366,061,020
12	Total noncurrent liabilities	1,336,178,994	1,125,355,718
13	Total liabilities CV=(A09+A12)	1,753,632,544	1,443,312,477
20	Deferred inflows of resources	465,587,371	465,527,388
	Net Position		
14	Invested in capital assets, net of related debt	1,984,676,281	1,918,927,223
15	Restricted-expendable	706,484,363	903,629,815
16	Restricted-nonexpendable	186,308,766	177,600,104
17	Unrestricted CV=[A18-(A14+A15+A16)]	335,931,570	160,414,789
18	Net position CV=[(A06+A19)-(A13+A20)]	3,213,400,980	3,160,571,931

You may use the space below to provide context for the data you've reported above.

--

Part A - Statement of Net Position Page 2

Most recent fiscal year ending before October 2019

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	80,893,682	80,591,497
22	Infrastructure	255,283,756	254,854,863
23	Buildings	3,806,168,055	3,774,655,775
32	Equipment, including art and library collections	1,357,767,276	1,325,897,731
27	Construction in progress	315,310,662	178,092,809
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	5,815,423,431	5,614,092,675
28	Accumulated depreciation	3,034,680,502	2,890,543,861
33	Intangible assets, net of accumulated amortization	0	681,694
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Most recent fiscal year ending before October 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	3,140,027,625	2,895,613,348
02	Total expenses and deductions for this institution AND all of its child institutions	3,087,198,576	2,771,409,193
03	Change in net position during year CV=(D01-D02)	52,829,049	124,204,155
04	Net position beginning of year for this institution AND all of its child institutions	3,160,571,931	3,159,195,180
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	-122,827,404
06	Net position end of year for this institution AND all of its child institutions (from A18)	3,213,400,980	3,160,571,931

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Most recent fiscal year ending before October 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	22,077,800	19,892,458
02	Other federal grants (Do NOT include FDSL amounts)	28,607,390	31,050,762
03	Grants by state government	10,211,385	9,162,352
04	Grants by local government	0	0
05	Institutional grants from restricted resources	46,735,862	39,788,827
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	96,643,783	71,815,780
07	Total revenue that funds scholarships and fellowships	204,276,220	171,710,179
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	129,085,410	95,764,140
09	Discounts and allowances applied to sales and services of auxiliary enterprises	13,886,227	11,965,625
10	Total discounts and allowances CV=(E08+E09)	142,971,637	107,729,765
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	61,304,583	63,980,414

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Most recent fiscal year ending before October 2019

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	661,341,557	531,994,900
	Grants and contracts - operating		
02	Federal operating grants and contracts	530,257,891	499,117,638
03	State operating grants and contracts	53,390,097	55,995,541
04	Local government/private operating grants and contracts	300,388,874	300,317,150
	04a Local government operating grants and contracts	2,347,611	2,484,361
	04b Private operating grants and contracts	298,041,263	297,832,789
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	176,323,535	179,547,956
06	Sales and services of hospitals, after deducting patient contractual allowances	56,979,334	0
26	Sales and services of educational activities	248,928,493	188,267,030
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	196,177,591	286,861,513
09	Total operating revenues	2,223,787,372	2,042,101,728

Part B - Revenues by Source (2)

Most recent fiscal year ending before October 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	9,287,618	10,201,273
11	State appropriations	378,804,000	365,654,862
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	22,077,800	19,892,458
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	329,567,496	322,109,967
17	Investment income	61,826,399	30,326,331
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	50,990,867	23,265,655
19	Total nonoperating revenues	852,554,180	771,450,546
27	Total operating and nonoperating revenues CV=[B19+B09]	3,076,341,552	2,813,552,274
28	12-month Student FTE from E12	40,125	39,493
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	76,669	71,242

Part B - Revenues by Source (3)

Most recent fiscal year ending before October 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	8,386,743	40,038,372
21	Capital grants and gifts	50,405,564	41,259,370
22	Additions to permanent endowments	4,893,766	763,332
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	63,686,073	82,061,074
25	Total all revenues and other additions	3,140,027,625	2,895,613,348

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Most recent fiscal year ending before October 2019

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	672,748,015	612,142,593	435,494,286	400,953,281
02	Research	1,047,622,014	1,053,098,516	502,206,320	488,496,838
03	Public service	224,239,508	166,301,039	72,875,937	68,141,024
05	Academic support	233,770,975	209,226,945	113,227,558	94,726,714
06	Student services	160,666,312	125,384,826	66,860,779	56,904,917
07	Institutional support	114,156,008	114,054,491	84,991,201	82,563,992
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	61,304,583	63,980,414		
11	Auxiliary enterprises	272,360,663	288,258,758	85,118,702	84,885,426
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	300,330,498	138,961,611	332,321	292,582
19	Total expenses and deductions	3,087,198,576	2,771,409,193	1,361,107,104	1,276,964,774

Part C-2 - Expenses by Natural Classification

Most recent fiscal year ending before October 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	1,361,107,104	1,276,964,774
19-3	Benefits	578,023,219	388,367,879
19-4	Operation and Maintenance of Plant (as a natural expense)	159,468,549	157,636,552
19-5	Depreciation	185,726,379	182,509,909
19-6	Interest	28,799,104	25,813,626
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	774,074,221	740,116,453
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	3,087,198,576	2,771,409,193
20-1	12-month Student FTE (from E12 survey)	40,125	39,493
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	76,940	70,175

You may use the space below to provide context for the data you've reported above.

**Part M - Pension and Postemployment Benefits Other than Pension (OPEB)
Information**

Most recent fiscal year ending before October 2019

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	82,769,547	2,921,807
02	Net Pension liability	264,470,582	-218,715,068
03	Deferred inflows related to pension	365,234,636	433,309,835
04	Deferred outflows related to pension	694,449,363	362,108,458
05	OPEB expense	11,265,309	
06	Net OPEB liability	219,118,767	
07	Deferred inflows related to OPEB	100,263,192	
08	Deferred outflows related to OPEB	21,342,868	

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Most recent fiscal year ending before October 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	4,243,439,519	3,759,387,073
02	Value of <u>endowment assets</u> at the end of the fiscal year	4,579,680,090	4,243,439,519

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau**Most recent fiscal year ending before October 2019**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	790,426,967	790,426,967			
02 Sales and services	496,117,588	243,088,280	190,209,762	56,979,334	5,840,212
03 Federal grants/contracts (excludes Pell Grants)	530,257,891	529,115,865	0	0	1,142,026
Revenue from the state government:					
04 State appropriations, current & capital	378,804,000	355,212,373	0	0	23,591,627
05 State grants and contracts	53,390,097	53,390,097	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	2,347,611	2,347,611	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	670,366,522				
10 Interest earnings	36,992,273				
11 Dividend earnings	0				
12 Realized capital gains	1,212,839				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau**Most recent fiscal year ending before October 2019**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	599,263,646	569,699,362	22,767,787		6,796,497
03 Payment to state retirement funds (may be included in line 02 above)	102,052,659	96,096,081	4,052,059	0	1,904,519
04 Current expenditures including salaries	2,709,315,851	2,445,149,572	226,749,082	0	37,417,197
Capital outlays					
05 Construction	166,784,196	149,141,968	17,500,668	0	141,560
06 Equipment purchases	64,545,098	63,255,560	645,030	0	644,508
07 Land purchases	302,185	253,902	48,283	0	0
08 Interest on debt outstanding, all funds and activities	28,799,107				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Most recent fiscal year ending before October 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	804,260,314
02 Long-term debt issued during fiscal year	33,781,740
03 Long-term debt retired during fiscal year	43,089,998
04 Long-term debt outstanding at end of fiscal year	794,952,056
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Most recent fiscal year ending before October 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	32,682,420
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	1,081,639,455

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Rodney Dole

Email: rdole@uwsa.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

3.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	1.00 hours	1.00 hours	1.00 hours	hours
Other offices	hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$661,341,557	23%	\$16,482
State appropriations	\$378,804,000	13%	\$9,441
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$608,073,399	21%	\$15,154
Private gifts, grants, and contracts	\$627,608,759	22%	\$15,641
Investment income	\$61,826,399	2%	\$1,541
Other core revenues	\$569,070,642	20%	\$14,182
Total core revenues	\$2,906,724,756	100%	\$72,442
Total revenues	\$3,140,027,625		\$78,256

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$672,748,015	24%	\$16,766
Research	\$1,047,622,014	37%	\$26,109
Public service	\$224,239,508	8%	\$5,589
Academic support	\$233,770,975	8%	\$5,826
Institutional support	\$114,156,008	4%	\$2,845
Student services	\$160,666,312	6%	\$4,004
Other core expenses	\$361,635,081	13%	\$9,013
Total core expenses	\$2,814,837,913	100%	\$70,152
Total expenses	\$3,087,198,576		\$76,940

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
--	-------------------------

FTE enrollment	40,125
----------------	--------

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

University of Wisconsin-Madison (240444)

Source	Description	Severity	Resolved	Options
Screen: Scholarships & Fellowships				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$140,109,769) to be similar to the scholarship/fellowship revenue reported in Finance (\$204,276,220). Please review your data and make any necessary corrections, or contact the IPEDS Help Desk for assistance. (Error #5309)	Explanation	Yes	
Reason:	The data are verified and correct as entered.			
Screen: Pension and Postemployment Benefits Other than Pension (OPEB)				
Upload File	The amount reported is outside the expected range of between 1,899,175 and 3,944,439 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Market performance created a large swing in the pension accounts.			
Upload File	The amount reported is outside the expected range of between -295,265,341 and -142,164,794 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Market performance created a large swing in the pension accounts.			
Upload File	The amount reported is outside the expected range of between 235,370,498 and 488,846,418 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Market performance created a large swing in the pension accounts.			